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U.S. Department of the Treasury

DAILY TREASURY STATEMENT

DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Friday, January 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,705 | \$ 5,723 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 8,180 | 27,458 | 27,458 | 27,735 |
| Total Operating Balance | \$ 13,885 | \$ 33,181 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 80 | \$ 80 | \$ 2,053 | Commodity Credit Corporation programs | \$ 99 | \$ 99 | \$ 13,964 |
| Commodity Credit Corporation programs | 176 | 176 | 2,686 | Defense Vendor Payments (EFT) | 346 | 346 | 58,043 |
| Customs and Certain Excise Taxes | 119 | 119 | 6,860 | Education Department programs | 255 | 255 | 15,466 |
| Deposits by States: | | | | Energy Department programs | 85 | 85 | 6,719 |
| Supplemental Security Income | 0 | 0 | 1,223 | Federal Employees Insurance Payments | 66 | 66 | 10,000 |
| Unemployment | 14 | 14 | 4,061 | Fed Highway Administration programs | 78 | 78 | 7,572 |
| Education Department programs | 72 | 72 | 4,951 | Federal Salaries (EFT) | 2,327 | 2,327 | 33,536 |
| Energy Department programs | 44 | 44 | 1,785 | Food and Nutrition Service (misc) | 39 | 39 | 5,910 |
| Estate and Gift Taxes | 115 | 115 | 6,026 | Food Stamps | 69 | 69 | 5,281 |
| Federal Reserve Earnings | 0 | 0 | 6,565 | GSA programs | 321 | 321 | 4,673 |
| Foreign Deposits, Military Sales | 418 | 418 | 2,892 | Health and Human Services Grants (misc) | 207 | 207 | 17,796 |
| FTD's Received (Table IV) | 4,107 | 4,107 | 134,764 | Housing and Urban Development programs | 1,841 | 1,841 | 14,798 |
| Housing and Urban Development programs | 32 | 32 | 2,845 | Interest on Treasury Securities | 840 | 840 | 32,315 |
| Individual Income and Employment | | | | Justice Department programs | 12 | 12 | 3,555 |
| Taxes, Not Withheld | 373 | 373 | 17,950 | Labor Dept. prgms (excl. unemployment) | 75 | 75 | 3,341 |
| Interest recd from T&L Depositories | 2 | 2 | 29 | Medicaid | 973 | 973 | 43,839 |
| Justice Department programs | 20 | 20 | 1,045 | Medicare | 1,019 | 1,019 | 75,386 |
| Postal Service | 350 | 350 | 25,715 | NASA programs | 18 | 18 | 3,147 |
| Public Debt Cash Issues (Table III-B) | 74,082 | 74,082 | 1,195,624 | Postal Service Money Orders and Other | 188 | 188 | 12,437 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 74,691 | 74,691 | 1,085,179 |
| Agency for Internati'l Development | 78 | 78 | 78 | Social Security Benefits (EFT) | 21,797 | 21,797 | 114,699 |
| Air Transport Security Fees | 2 | 2 | 292 | Temporary Assistance for Needy | | | |
| Lend Lease Receipts | 148 | 148 | 148 | Families (HHS) | 66 | 66 | 4,377 |
| | | | | Unemployment Insurance Benefits | 195 | 195 | 12,212 |
| | | | | Veterans Affairs programs | 83 | 83 | 4,410 |
| | | | | Other Withdrawals: | | | |
| | | | | Bank Insurance Fund (net) | -54 | -54 | -57 |
| | | | | Civil Service Retirement (EFT) | 3,449 | 3,449 | 13,548 |
| | | | | FHA Debentures | 204 | 204 | 204 |
| | | | | Military Retirement (EFT) | 2,705 | 2,705 | 10,642 |
| | | | | Railroad Retirement (EFT) | 678 | 678 | 2,684 |
| | | | | Thrift Savings Plan Transfer | 104 | 104 | 5,423 |
| Total Other Deposits | 227 | 227 | 4,635 | | | | |
| Change in Balance of Uncollected | | | | Unclassified | 941 | 941 | 66,191 |
| Funds (closing balance \$139) | -67 | -67 | -18 | | | | |
| Transfers from Depositories | 33,639 | 33,639 | 435,604 | Total, Other Withdrawals | 8,028 | 8,028 | 152,441 |
| | | | | Transfers to Depositories | 106 | 106 | 117,716 |
| Total Federal Reserve Account | 113,802 | 113,802 | 1,857,293 | Total Federal Reserve Account | 113,820 | 113,820 | 1,858,812 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 14,255 | 14,255 | 298,333 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 33,639 | 33,639 | 435,604 |
| (Table V) | 106 | 106 | 117,716 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 113,714 | \$ 113,714 | \$ 1,741,096 |
| Accounts (Table V) | 14,361 | 14,361 | 416,049 | | | | |
| Total Deposits (excluding transfers) | \$ 94,418 | \$ 94,418 | \$ 1,720,022 | Net Change in Operating Cash Balance | \$ -19,296 | \$ -19,296 | \$ -21,075 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4 00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 69,457 | \$ 69,457 | \$ 931,122 |
| Regular Series | \$ 58,667 | \$ 58,667 | \$ 878,903 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 15,000 | 15,000 | 67,002 | Bonds | 0 | 0 | 12,482 |
| Notes | 5 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -22 | -22 | 1,050 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 78 | 78 | 2,961 |
| Nonmarketable: | | | | Government Account Series | 197,763 | 197,763 | 10,816,890 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 0 | 29 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 1,305 |
| Cash Issue Price | 66 | 66 | 3,497 | State and Local Series | 5,156 | 5,156 | 37,355 |
| Interest Increment | 663 | 663 | 2,415 | Other | 0 | 0 | 313 |
| Government Account Series | 177,729 | 177,729 | 10,894,878 | | | | |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 510 | 510 | 33,532 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$252,618 | \$ 252,618 | \$ 12,111,330 | Total Redemptions | \$272,454 | \$ 272,454 | \$ 11,913,173 |
| | | | | Net Change in Public Debt Outstanding | \$ -19,835 | \$ -19,835 | \$ 198,157 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$252,618 | \$ 252,618 | \$ 12,111,330 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 167 | 167 | 2,466 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 177,729 | 177,729 | 10,894,878 |
| Interest Increment on United States Savings Securities (-) | 663 | 663 | 2,415 |
| Inflation - Indexed Securities Increment | -22 | -22 | 1,023 |
| Total Public Debt Cash Issues | 74,082 | 74,082 | 1,195,624 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 272,454 | 272,454 | 11,913,173 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 197,763 | 197,763 | 10,816,890 |
| Total Public Debt Cash Redemptions | \$ 74,691 | \$ 74,691 | \$ 1,085,179 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 18,313 | \$ 18,313 | \$ 370,566 |
| Individual Estimated Income Taxes | 3 | 3 | 147 |
| Railroad Retirement Taxes | 4 | 4 | 983 |
| Excise Taxes | 16 | 16 | 16,007 |
| Corporation Income Taxes | 94 | 94 | 57,003 |
| Federal Unemployment Taxes | 10 | 10 | 847 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 4 | 153 |
| Change in Balance of Unclassified Taxes | 509 | 509 | 1,299 |
| Total | \$ 18,953 | \$ 18,953 | \$ 447,005 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 89 | 89 | 8,431 |
| Collector Depositories | 4,017 | 4,017 | 126,333 |
| Tax and Loan Accounts | 14,255 | 14,255 | 298,333 |
| Inter-agency Transfers | 591 | 591 | 13,908 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,044,510 | \$4,044,244 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,936,967 | 2,957,068 | 2,957,068 | 2,859,230 |
| Total Public Debt Outstanding | 6,981,477 | 7,001,312 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,944 | 44,832 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 276 | 276 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,936,294 | \$6,956,241 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 96 | \$ 314 | \$ 16,016 | \$ 27,458 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 19 | 175 | 14,061 | 14,255 |
| Transfers to Depositories | 0 | 0 | 105 | 106 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 96 | 314 | 16,430 | 16,839 |
| Depository Initiated | 3 | 45 | 5,719 | 5,767 |
| Special Direct Investment | 0 | 0 | 0 | 11,033 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 16 | \$ 130 | \$ 8,034 | \$ 8,180 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|------------|--------------------|---------------------|
| Individual | 1/2 \$ 261 | \$ 261 | \$ 10,951 |
| Business | 8 | 8 | 21,515 |

¹Includes \$1 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,335 | \$ 5,705 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,579 | 8,180 | 27,458 | 27,735 |
| Total Operating Balance | \$ 15,914 | \$ 13,885 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 104 | \$ 2,077 | Commodity Credit Corporation programs | \$ 377 | \$ 476 | \$ 14,341 |
| Commodity Credit Corporation programs | 141 | 317 | 2,827 | Defense Vendor Payments (EFT) | 394 | 740 | 58,437 |
| Customs and Certain Excise Taxes | 88 | 207 | 6,948 | Education Department programs | 186 | 441 | 15,652 |
| Deposits by States: | | | | Energy Department programs | 55 | 141 | 6,775 |
| Supplemental Security Income | 0 | 0 | 1,223 | Federal Employees Insurance Payments | 108 | 173 | 10,107 |
| Unemployment | 20 | 33 | 4,081 | Fed Highway Administration programs | 46 | 124 | 7,619 |
| Education Department programs | 44 | 117 | 4,995 | Federal Salaries (EFT) | 787 | 3,114 | 34,323 |
| Energy Department programs | 14 | 58 | 1,799 | Food and Nutrition Service (misc) | 80 | 119 | 5,990 |
| Estate and Gift Taxes | 95 | 209 | 6,121 | Food Stamps | 166 | 235 | 5,447 |
| Federal Reserve Earnings | 0 | 0 | 6,565 | GSA programs | 13 | 334 | 4,686 |
| Foreign Deposits, Military Sales | 4 | 422 | 2,896 | Health and Human Services Grants (misc) | 155 | 362 | 17,951 |
| FTD's Received (Table IV) | 2,517 | 6,624 | 137,281 | Housing and Urban Development programs | 182 | 2,023 | 14,980 |
| Housing and Urban Development programs | 29 | 61 | 2,873 | Interest on Treasury Securities | 3 | 843 | 32,319 |
| Individual Income and Employment Taxes, Not Withheld | 570 | 943 | 18,520 | Justice Department programs | 41 | 54 | 3,596 |
| Interest recd from T&L Depositories | 0 | 2 | 29 | Labor Dept. prgrms (excl. unemployment) | 37 | 111 | 3,378 |
| Justice Department programs | 3 | 23 | 1,049 | Medicaid | 421 | 1,394 | 44,260 |
| Postal Service | 384 | 734 | 26,099 | Medicare | 1,398 | 2,417 | 76,784 |
| Public Debt Cash Issues (Table III-B) | 166 | 74,247 | 1,195,789 | NASA programs | 8 | 25 | 3,155 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 279 | 466 | 12,716 |
| Air Transport Security Fees | 13 | 15 | 306 | Public Debt Cash Redemp. (Table III-B) | 290 | 74,980 | 1,085,469 |
| | | | | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy Families (HHS) | 82 | 147 | 4,458 |
| | | | | Unemployment Insurance Benefits | 257 | 452 | 12,469 |
| | | | | Veterans Affairs programs | 67 | 150 | 4,477 |
| | | | | Other Withdrawals: | | | |
| | | | | Pmt. to Internat'l Development Assn. | 209 | 209 | 434 |
| | | | | Thrift Savings Plan Transfer | 102 | 206 | 5,525 |
| Total Other Deposits | 13 | 241 | 4,648 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$55) | 83 | 16 | 65 | Unclassified | 2,904 | 3,845 | 69,096 |
| Transfers from Depositories | 3,277 | 36,915 | 438,881 | | | | |
| Total Federal Reserve Account | 7,473 | 121,274 | 1,864,766 | Total, Other Withdrawals | 3,216 | 11,244 | 155,657 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 195 | 300 | 117,911 |
| FTD's Received (Table IV) | 6,481 | 20,736 | 304,813 | Total Federal Reserve Account | 8,843 | 122,663 | 1,867,655 |
| Transfers from Federal Reserve Account (Table V) | 195 | 300 | 117,911 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,675 | 21,036 | 422,724 | Transfers to Federal Reserve Account (Table V) | 3,277 | 36,915 | 438,881 |
| Total Deposits (excluding transfers) | \$ 10,677 | \$ 105,095 | \$ 1,730,699 | Total Withdrawals (excluding transfers) | \$ 8,648 | \$ 122,362 | \$ 1,749,745 |
| | | | | Net Change in Operating Cash Balance | \$ 2,029 | \$ -17,268 | \$ -19,046 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, January 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,457 | \$ 931,122 |
| Regular Series | \$ 0 | \$ 58,667 | \$ 878,903 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 0 | 12,482 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -46 | -68 | 1,004 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 128 | 206 | 3,089 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 166,341 | 364,104 | 10,983,231 |
| United States Savings Securities | 0 | 0 | 0 | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 100 | 167 | 3,597 | Foreign Series | 0 | 0 | 1,305 |
| Interest Increment | 0 | 663 | 2,415 | State and Local Series | 162 | 5,317 | 37,517 |
| Government Account Series | 174,219 | 351,947 | 11,069,097 | Other | 0 | 0 | 313 |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 66 | 576 | 33,598 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 174,338 | \$ 426,957 | \$ 12,285,669 | Total Redemptions | \$ 166,631 | \$ 439,084 | \$ 12,079,804 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,708 | \$ -12,127 | \$ 205,865 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 174,338 | \$ 426,957 | \$ 12,285,669 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 167 | 2,466 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 174,219 | 351,947 | 11,069,097 |
| Interest Increment on United States Savings Securities (-) | 0 | 663 | 2,415 |
| Inflation - Indexed Securities Increment | -46 | -68 | 977 |
| Total Public Debt Cash Issues | 166 | 74,247 | 1,195,789 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,631 | 439,084 | 12,079,804 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,341 | 364,104 | 10,983,231 |
| Total Public Debt Cash Redemptions | \$ 290 | \$ 74,980 | \$ 1,085,469 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,044,342 | \$ 4,044,510 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,944,843 | 2,936,967 | 2,957,068 | 2,859,230 |
| Total Public Debt | 6,989,185 | 6,981,477 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,861 | 44,944 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 276 | 276 | 276 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 6,944,085 | \$ 6,936,294 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,090 | \$ 27,403 | \$ 379,656 |
| Individual Estimated Income Taxes | 2 | 5 | 149 |
| Railroad Retirement Taxes | 29 | 33 | 1,012 |
| Excise Taxes | 14 | 30 | 16,021 |
| Corporation Income Taxes | 40 | 134 | 57,043 |
| Federal Unemployment Taxes | 3 | 13 | 851 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 6 | 155 |
| Change in Balance of Unclassified Taxes | 176 | 685 | 1,474 |
| Total | \$ 9,357 | \$ 28,310 | \$ 456,361 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 19 | 109 | 8,450 |
| Collector Depositories | 2,498 | 6,516 | 128,832 |
| Tax and Loan Accounts | 6,481 | 20,736 | 304,813 |
| Inter-agency Transfers | 358 | 950 | 14,267 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 16 | \$ 130 | \$ 8,034 | \$ 8,180 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 65 | 6,407 | 6,481 |
| Transfers to Depositories | 0 | 0 | 194 | 195 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,659 | 1,659 |
| Depository Initiated | 1 | 17 | 1,600 | 1,618 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 23 | \$ 178 | \$ 11,377 | \$ 11,579 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 0 | \$ 261 | \$ 10,951 |
| Business | 0 | 8 | 21,515 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 6, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,146 | \$ 4,335 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,717 | 11,579 | 27,458 | 27,735 |
| Total Operating Balance | \$ 11,864 | \$ 15,914 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 128 | \$ 2,101 | Commodity Credit Corporation programs | \$ 302 | \$ 778 | \$ 14,643 |
| Commodity Credit Corporation programs | 86 | 403 | 2,913 | Defense Vendor Payments (EFT) | 1,588 | 2,328 | 60,025 |
| Customs and Certain Excise Taxes | 83 | 290 | 7,031 | Education Department programs | 293 | 733 | 15,944 |
| Deposits by States: | | | | Energy Department programs | 36 | 176 | 6,810 |
| Supplemental Security Income | 0 | 0 | 1,223 | Federal Employees Insurance Payments | 392 | 565 | 10,499 |
| Unemployment | 12 | 45 | 4,092 | Fed Highway Administration programs | 86 | 210 | 7,705 |
| Education Department programs | 41 | 158 | 5,037 | Federal Salaries (EFT) | 549 | 3,663 | 34,872 |
| Energy Department programs | 4 | 62 | 1,803 | Food and Nutrition Service (misc) | 92 | 211 | 6,082 |
| Estate and Gift Taxes | 156 | 365 | 6,277 | Food Stamps | 98 | 333 | 5,545 |
| Federal Reserve Earnings | 0 | 0 | 6,565 | GSA programs | 102 | 436 | 4,788 |
| Foreign Deposits, Military Sales | 40 | 462 | 2,936 | Health and Human Services Grants (misc) | 203 | 565 | 18,154 |
| FTD's Received (Table IV) | 784 | 7,408 | 138,065 | Housing and Urban Development programs | 130 | 2,153 | 15,110 |
| Housing and Urban Development programs | 35 | 96 | 2,908 | Interest on Treasury Securities | 2 | 845 | 32,321 |
| Individual Income and Employment | | | | Justice Department programs | 67 | 121 | 3,663 |
| Taxes, Not Withheld | 1,706 | 2,649 | 20,226 | Labor Dept. prgrms (excl unemployment) | 25 | 137 | 3,403 |
| Interest recd from T&L Depositories | 0 | 2 | 29 | Medicaid | 895 | 2,289 | 45,155 |
| Justice Department programs | 6 | 29 | 1,055 | Medicare | 1,287 | 3,704 | 78,071 |
| Postal Service | 586 | 1,319 | 26,684 | NASA programs | 21 | 46 | 3,176 |
| Public Debt Cash Issues (Table III-B) | 320 | 74,567 | 1,196,109 | Postal Service Money Orders and Other | 253 | 719 | 12,969 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 166 | 75,147 | 1,085,635 |
| Defense Finance & Accounting Service | 51 | 97 | 1,847 | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| Thrift Savings Plan Transfer | 51 | 71 | 1,454 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 61 | 208 | 4,520 |
| | | | | Unemployment Insurance Benefits | 335 | 787 | 12,804 |
| | | | | Veterans Affairs programs | 51 | 202 | 4,528 |
| | | | | Other Withdrawals | | | |
| | | | | Thrift Savings Plan Transfer | 266 | 473 | 5,792 |
| | | | | Transportation Security Admin (DHS) | 1 | 1 | 430 |
| Total Other Deposits | 101 | 342 | 4,749 | Unclassified | 2,724 | 6,569 | 71,820 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,991 | 14,235 | 158,647 |
| Funds (closing balance \$169) | -114 | -97 | -48 | Transfers to Depositories | 176 | 476 | 118,086 |
| Transfers from Depositories | 7,142 | 44,058 | 446,023 | Total Federal Reserve Account | 10,201 | 132,864 | 1,877,857 |
| Total Federal Reserve Account | 11,013 | 132,287 | 1,875,779 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 2,105 | 22,841 | 306,918 |
| FTD's Received (Table IV) | 2,105 | 22,841 | 306,918 | Transfers from Federal Reserve Account (Table V) | 176 | 476 | 118,086 |
| Transfers from Federal Reserve Account (Table V) | 176 | 476 | 118,086 | Total Tax and Loan Note Accounts (Table V) | 2,281 | 23,317 | 425,005 |
| Total Tax and Loan Note Accounts (Table V) | 2,281 | 23,317 | 425,005 | Total Deposits (excluding transfers) | \$ 5,976 | \$ 111,070 | \$ 1,736,674 |
| Total Deposits (excluding transfers) | \$ 5,976 | \$ 111,070 | \$ 1,736,674 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 10,026 | \$ 132,388 | \$ 1,759,770 |
| | | | | Net Change in Operating Cash Balance | \$ -4,050 | \$ -21,318 | \$ -23,096 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.sta1-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,457 | \$ 931,122 |
| Regular Series | \$ 0 | \$ 58,667 | \$ 878,903 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 0 | 12,482 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | -15 | -83 | 988 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 96 | 303 | 3,185 |
| Nonmarketable: | | | | Government Account Series | 167,584 | 531,687 | 11,150,815 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 0 | 29 |
| United States Savings Securities | 0 | 0 | 0 | Foreign Series | 0 | 0 | 1,305 |
| Cash Issue Price | 40 | 207 | 3,637 | State and Local Series | 70 | 5,387 | 37,587 |
| Interest Increment | 0 | 663 | 2,415 | Other | 0 | 0 | 313 |
| Government Account Series | 169,749 | 521,697 | 11,238,847 | | | | |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 280 | 856 | 33,878 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 170,054 | \$ 597,011 | \$ 12,455,723 | Total Redemptions | \$ 167,750 | \$ 606,834 | \$ 12,247,554 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,304 | \$ -9,824 | \$ 208,169 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 170,054 | \$ 597,011 | \$ 12,455,723 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 167 | 2,466 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,749 | 521,697 | 11,238,847 |
| Interest Increment on United States Savings Securities (-) | 0 | 663 | 2,415 |
| Inflation - Indexed Securities Increment | -15 | -83 | 962 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 320 | 74,567 | 1,196,109 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 167,750 | 606,834 | 12,247,554 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,584 | 531,687 | 11,150,815 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 166 | \$ 75,147 | \$ 1,085,635 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,044,290 | \$ 4,044,342 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,947,198 | 2,944,843 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 6,991,489 | 6,989,185 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,833 | 44,861 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 276 | 276 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,946,417 | \$ 6,944,085 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,282 | \$ 30,686 | \$ 382,939 |
| Individual Estimated Income Taxes | 2 | 7 | 151 |
| Railroad Retirement Taxes | 12 | 46 | 1,025 |
| Excise Taxes | 17 | 46 | 16,038 |
| Corporation Income Taxes | 33 | 167 | 57,076 |
| Federal Unemployment Taxes | 6 | 19 | 857 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 6 | 155 |
| Change in Balance of Unclassified Taxes | -61 | 623 | 1,413 |
| Total | \$ 3,291 | \$ 31,601 | \$ 459,652 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | -5 | 104 | 8,445 |
| Collector Depositories | 788 | 7,304 | 129,620 |
| Tax and Loan Accounts | 2,105 | 22,841 | 306,918 |
| Inter-agency Transfers | 402 | 1,352 | 14,669 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|-------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 23 | \$ 178 | \$ 11,377 | \$ 11,579 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 53 | 2,043 | 2,105 |
| Transfers to Depositories | 1 | 0 | 175 | 176 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 31 | 215 | 6,661 | 6,907 |
| Depository Initiated | 2 | 17 | 217 | 236 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 0 | \$ 0 | \$ 6,717 | \$ 6,717 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 0 | \$ 261 | \$ 10,951 |
| Business | 278 | 286 | 21,793 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,915 | \$ 5,146 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,934 | 6,717 | 27,458 | 27,735 |
| Total Operating Balance | \$ 15,849 | \$ 11,864 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 156 | \$ 2,129 | Commodity Credit Corporation programs | \$ 293 | \$ 1,071 | \$ 14,936 |
| Commodity Credit Corporation programs | 66 | 470 | 2,979 | Defense Vendor Payments (EFT) | 556 | 2,883 | 60,580 |
| Customs and Certain Excise Taxes | 83 | 374 | 7,114 | Education Department programs | 1,238 | 1,971 | 17,182 |
| Deposits by States: | | | | Energy Department programs | 49 | 225 | 6,859 |
| Supplemental Security Income | 0 | 0 | 1,223 | Federal Employees Insurance Payments | 86 | 651 | 10,585 |
| Unemployment | 10 | 55 | 4,103 | Fed. Highway Administration programs | 48 | 258 | 7,753 |
| Education Department programs | 71 | 229 | 5,108 | Federal Salaries (EFT) | 128 | 3,792 | 35,000 |
| Energy Department programs | 4 | 67 | 1,807 | Food and Nutrition Service (misc) | 121 | 332 | 6,203 |
| Estate and Gift Taxes | 92 | 457 | 6,368 | Food Stamps | 97 | 430 | 5,642 |
| Federal Reserve Earnings | 482 | 482 | 7,046 | GSA programs | 44 | 480 | 4,832 |
| Foreign Deposits, Military Sales | 4 | 466 | 2,940 | Health and Human Services Grants (misc) | 203 | 768 | 18,357 |
| FTD's Received (Table IV) | 3,758 | 11,166 | 141,823 | Housing and Urban Development programs | 163 | 2,316 | 15,274 |
| Housing and Urban Development programs | 38 | 134 | 2,946 | Interest on Treasury Securities | 1 | 846 | 32,322 |
| Individual Income and Employment | | | | Justice Department programs | 30 | 151 | 3,694 |
| Taxes, Not Withheld | 1,068 | 3,717 | 21,294 | Labor Dept. prgrms (excl. unemployment) | 29 | 166 | 3,432 |
| Interest recd from T&L Depositories | 0 | 2 | 29 | Medicaid | 592 | 2,881 | 45,747 |
| Justice Department programs | 4 | 34 | 1,059 | Medicare | 1,067 | 4,771 | 79,138 |
| Postal Service | 433 | 1,752 | 27,117 | NASA programs | 38 | 84 | 3,214 |
| Public Debt Cash Issues (Table III-B) | 275 | 74,842 | 1,196,384 | Postal Service Money Orders and Other | 233 | 952 | 13,202 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 83 | 75,230 | 1,085,718 |
| Federal Housing Admin. Note Sales | 65 | 65 | 342 | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 34 | 242 | 4,554 |
| | | | | Unemployment Insurance Benefits | 255 | 1,042 | 13,059 |
| | | | | Veterans Affairs programs | 93 | 295 | 4,621 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 69 | 541 | 5,860 |
| | | | | Transportation Security Admin. (DHS) | 1 | 2 | 431 |
| Total Other Deposits | 65 | 407 | 4,814 | Unclassified | 1,342 | 7,911 | 73,161 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,411 | 15,646 | 160,059 |
| Funds (closing balance \$111) | 58 | -39 | 10 | Transfers to Depositories | 2,041 | 2,517 | 120,127 |
| Transfers from Depositories | 2,162 | 46,220 | 448,186 | Total Federal Reserve Account | 8,933 | 141,797 | 1,886,790 |
| Total Federal Reserve Account | 8,702 | 140,989 | 1,884,481 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 4,338 | 27,179 | 311,257 | (Table V) | 2,162 | 46,220 | 448,186 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 6,892 | \$ 139,280 | \$ 1,766,662 |
| (Table V) | 2,041 | 2,517 | 120,127 | Net Change in Operating Cash Balance | \$ 3,985 | \$ -17,332 | \$ -19,110 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,379 | 29,696 | 431,384 | | | | |
| Total Deposits (excluding transfers) | \$ 10,878 | \$ 121,948 | \$ 1,747,552 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 69,457 | \$ 931,122 |
| Regular Series | \$ 0 | \$ 58,667 | \$ 878,903 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 0 | 12,482 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | -15 | -99 | 973 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 83 | 385 | 3,268 |
| Nonmarketable | | | | Government Account Series | 167,571 | 699,258 | 11,318,385 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 0 | 29 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 1,305 |
| Cash Issue Price | 45 | 252 | 3,682 | State and Local Series | 0 | 5,387 | 37,587 |
| Interest Increment | 0 | 662 | 2,415 | Other | 0 | 0 | 313 |
| Government Account Series | 166,314 | 688,011 | 11,405,161 | | | | |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 230 | 1,085 | 34,108 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 166,573 | \$ 763,584 | \$ 12,622,296 | Total Redemptions | \$ 167,654 | \$ 774,488 | \$ 12,415,208 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,080 | \$ -10,904 | \$ 207,088 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 166,573 | \$ 763,584 | \$ 12,622,296 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 167 | 2,466 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,314 | 688,011 | 11,405,161 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,415 |
| Inflation - Indexed Securities Increment | -15 | -99 | 947 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 275 | 74,842 | 1,196,384 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 167,654 | 774,488 | 12,415,208 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,571 | 699,258 | 11,318,385 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 83 | \$ 75,230 | \$ 1,085,718 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,044,416 | \$ 4,044,290 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,945,992 | 2,947,198 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 6,990,408 | 6,991,489 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,805 | 44,833 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 276 | 276 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,945,364 | \$ 6,946,417 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,445 | \$ 39,130 | \$ 391,383 |
| Individual Estimated Income Taxes | 3 | 10 | 153 |
| Railroad Retirement Taxes | 7 | 53 | 1,032 |
| Excise Taxes | 17 | 63 | 16,054 |
| Corporation Income Taxes | 64 | 231 | 57,140 |
| Federal Unemployment Taxes | 9 | 28 | 865 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 8 | 157 |
| Change in Balance of Unclassified Taxes | -359 | 264 | 1,054 |
| Total | \$ 8,187 | \$ 39,788 | \$ 467,839 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 51 | 155 | 8,496 |
| Collector Depositories | 3,707 | 11,012 | 133,327 |
| Tax and Loan Accounts | 4,338 | 27,179 | 311,257 |
| Inter-agency Transfers | 90 | 1,442 | 14,759 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|-------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 0 | \$ 0 | \$ 6,717 | \$ 6,717 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 99 | 4,226 | 4,338 |
| Transfers to Depositories | 13 | 3 | 2,025 | 2,041 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 15 | 2,146 | 2,162 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 25 | \$ 86 | \$ 10,822 | \$ 10,934 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 264 | \$ 10,954 |
| Business | 24 | 310 | 21,817 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,592 | \$ 4,915 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,885 | 10,934 | 27,458 | 27,735 |
| Total Operating Balance | \$ 6,476 | \$ 15,849 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 170 | \$ 2,143 | Commodity Credit Corporation programs | \$ 199 | \$ 1,269 | \$ 15,135 |
| Commodity Credit Corporation programs | 45 | 514 | 3,024 | Defense Vendor Payments (EFT) | 955 | 3,839 | 61,536 |
| Customs and Certain Excise Taxes | 98 | 472 | 7,213 | Education Department programs | 460 | 2,432 | 17,642 |
| Deposits by States: | | | | Energy Department programs | 110 | 336 | 6,970 |
| Supplemental Security Income | 15 | 15 | 1,238 | Federal Employees Insurance Payments | 255 | 905 | 10,839 |
| Unemployment | 12 | 67 | 4,114 | Fed. Highway Administration programs | 189 | 447 | 7,942 |
| Education Department programs | 46 | 275 | 5,153 | Federal Salaries (EFT) | 512 | 4,304 | 35,513 |
| Energy Department programs | 11 | 77 | 1,818 | Food and Nutrition Service (misc) | 59 | 391 | 6,262 |
| Estate and Gift Taxes | 65 | 522 | 6,434 | Food Stamps | 85 | 515 | 5,727 |
| Federal Reserve Earnings | 0 | 482 | 7,046 | GSA programs | 84 | 564 | 4,916 |
| Foreign Deposits, Military Sales | 2 | 467 | 2,942 | Health and Human Services Grants (misc) | 248 | 1,016 | 18,605 |
| FTD's Received (Table IV) | 632 | 11,799 | 142,455 | Housing and Urban Development programs | 103 | 2,419 | 15,376 |
| Housing and Urban Development programs | 48 | 181 | 2,994 | Interest on Treasury Securities | 2 | 849 | 32,324 |
| Individual Income and Employment Taxes, Not Withheld | 644 | 4,361 | 21,938 | Justice Department programs | 27 | 178 | 3,721 |
| Interest recd from T&L Depositories | 2 | 3 | 31 | Labor Dept. prgrms (excl. unemployment) | 60 | 226 | 3,493 |
| Justice Department programs | 4 | 38 | 1,063 | Medicaid | 949 | 3,830 | 46,696 |
| Postal Service | 398 | 2,150 | 27,515 | Medicare | 690 | 5,461 | 79,827 |
| Public Debt Cash Issues (Table III-B) | 58,167 | 133,009 | 1,254,551 | NASA programs | 37 | 122 | 3,251 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 175 | 1,127 | 13,377 |
| Thrift Savings Plan Transfer | 62 | 138 | 1,521 | Public Debt Cash Redemp. (Table III-B) | 64,548 | 139,778 | 1,150,266 |
| | | | | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy Families (HHS) | 53 | 296 | 4,607 |
| | | | | Unemployment Insurance Benefits | 188 | 1,230 | 13,247 |
| | | | | Veterans Affairs programs | 77 | 372 | 4,699 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Financing Bank (net) | 72 | 92 | 435 |
| | | | | Federal Railroad Admin. | 116 | 116 | 597 |
| | | | | Federal Transit Admin. | 54 | 54 | 433 |
| | | | | Thrift Savings Plan Transfer | 219 | 760 | 6,079 |
| | | | | Transportation Security Admin. (DHS) | 1 | 3 | 432 |
| Total Other Deposits | 62 | 470 | 4,877 | Unclassified | 926 | 8,837 | 74,087 |
| Change in Balance of Uncollected Funds (closing balance \$80) | 31 | -9 | 41 | | | | |
| Transfers from Depositories | 10,940 | 57,160 | 459,125 | Total, Other Withdrawals | 1,388 | 17,034 | 161,447 |
| Total Federal Reserve Account | 71,236 | 212,225 | 1,955,716 | Transfers to Depositories | 103 | 2,620 | 120,230 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 71,559 | 213,356 | 1,958,349 |
| FTD's Received (Table IV) | 1,787 | 28,967 | 313,044 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 103 | 2,620 | 120,230 | Transfers to Federal Reserve Account (Table V) | 10,940 | 57,160 | 459,125 |
| Total Tax and Loan Note Accounts (Table V) | 1,891 | 31,586 | 433,274 | Total Withdrawals (excluding transfers) | \$ 71,456 | \$ 210,736 | \$ 1,838,118 |
| Total Deposits (excluding transfers) | \$ 62,083 | \$ 184,031 | \$ 1,809,635 | Net Change in Operating Cash Balance | \$ -9,373 | \$ -26,705 | \$ -28,483 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 57,522 | \$ 116,189 | \$ 936,425 | Notes | \$ 64,165 | \$ 133,622 | \$ 995,287 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 0 | 99,612 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 12,482 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation - Indexed Securities Increment | -15 | -114 | 957 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 69 | 454 | 3,337 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 169,131 | 868,389 | 11,487,516 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 44 | 296 | 3,726 | Foreign Series | 100 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,415 | State and Local Series | 214 | 5,602 | 37,801 |
| Government Account Series | 170,381 | 858,392 | 11,575,542 | Other | 0 | 0 | 313 |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 100 | 100 | 100 | | | | |
| State and Local Series | 676 | 1,762 | 34,784 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 228,708 | \$ 992,292 | \$ 12,851,004 | Total Redemptions | \$ 233,679 | \$ 1,008,167 | \$ 12,648,887 |
| | | | | Net Change in Public Debt Outstanding | \$ -4,971 | \$ -15,876 | \$ 202,117 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 228,708 | \$ 992,292 | \$ 12,851,004 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 175 | 342 | 2,641 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 170,381 | 858,392 | 11,575,542 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,415 |
| Inflation - Indexed Securities Increment | -15 | -114 | 931 |
| Total Public Debt Cash Issues | 58,167 | 133,009 | 1,254,551 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 233,679 | 1,008,167 | 12,648,887 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,131 | 868,389 | 11,487,516 |
| Total Public Debt Cash Redemptions | \$ 64,548 | \$ 139,778 | \$ 1,150,266 |
| Withdrawn from Federal Reserve Accl. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,383 | \$ 41,513 | \$ 393,767 |
| Individual Estimated Income Taxes | 6 | 16 | 160 |
| Railroad Retirement Taxes | 4 | 57 | 1,036 |
| Excise Taxes | 27 | 90 | 16,081 |
| Corporation Income Taxes | 115 | 346 | 57,255 |
| Federal Unemployment Taxes | 4 | 33 | 870 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 14 | 163 |
| Change in Balance of Unclassified Taxes | -2 | 262 | 1,052 |
| Total | \$ 2,543 | \$ 42,331 | \$ 470,382 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 52 | 207 | 8,548 |
| Collector Depositories | 580 | 11,592 | 133,907 |
| Tax and Loan Accounts | 1,787 | 28,967 | 313,044 |
| Inter-agency Transfers | 124 | 1,566 | 14,883 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,038,069 | \$ 4,044,416 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,947,368 | 2,945,992 | 2,957,068 | 2,859,230 |
| Total Public Debt | 6,985,437 | 6,990,408 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,952 | 44,805 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 276 | 276 | 276 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 6,940,246 | \$ 6,945,364 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 25 | \$ 86 | \$ 10,822 | \$ 10,934 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 29 | 1,754 | 1,787 |
| Transfers to Depositories | 1 | 0 | 102 | 103 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 25 | 86 | 10,367 | 10,479 |
| Depository Initiated | 0 | 1 | 460 | 461 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 4 | \$ 29 | \$ 1,852 | \$ 1,885 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 272 | \$ 10,962 |
| Business | 95 | 405 | 21,911 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------------|-----------------|------------------|------------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,701 | \$ 4,592 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,786 | 1,885 | 27,458 | 27,735 |
| Total Operating Balance | \$ 7,487 | \$ 6,476 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------------|---------------------------|--|-----------------|--------------------------|---------------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 185 | \$ 2,157 | Commodity Credit Corporation programs | \$ 95 | \$ 1,364 | \$ 15,229 |
| Commodity Credit Corporation programs | 69 | 583 | 3,093 | Defense Vendor Payments (EFT) | 857 | 4,696 | 62,393 |
| Customs and Certain Excise Taxes | 101 | 573 | 7,314 | Education Department programs | 403 | 2,835 | 18,046 |
| Deposits by States. | | | | Energy Department programs | 92 | 427 | 7,062 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 86 | 991 | 10,925 |
| Unemployment | 15 | 82 | 4,129 | Fed. Highway Administration programs | 63 | 510 | 8,004 |
| Education Department programs | 48 | 322 | 5,201 | Federal Salaries (EFT) | 91 | 4,395 | 35,604 |
| Energy Department programs | 6 | 83 | 1,824 | Food and Nutrition Service (misc) | 59 | 450 | 6,321 |
| Estate and Gift Taxes | 109 | 631 | 6,543 | Food Stamps | 95 | 610 | 5,822 |
| Federal Reserve Earnings | 0 | 482 | 7,046 | GSA programs | 16 | 580 | 4,932 |
| Foreign Deposits, Military Sales | 2 | 469 | 2,943 | Health and Human Services Grants (misc) | 334 | 1,350 | 18,939 |
| FTD's Received (Table IV) | 1,234 | 13,033 | 143,690 | Housing and Urban Development programs | 106 | 2,525 | 15,482 |
| Housing and Urban Development programs | 55 | 236 | 3,049 | Interest on Treasury Securities | 2 | 851 | 32,326 |
| Individual Income and Employment | | | | Justice Department programs | 33 | 211 | 3,754 |
| Taxes, Not Withheld | 830 | 5,190 | 22,767 | Labor Dept. prgrms (excl. unemployment) | 34 | 260 | 3,526 |
| Interest recd from T&L Depositories | 0 | 3 | 31 | Medicaid | 717 | 4,547 | 47,413 |
| Justice Department programs | 6 | 44 | 1,070 | Medicare | 563 | 6,024 | 80,391 |
| Postal Service | 365 | 2,515 | 27,880 | NASA programs | 26 | 148 | 3,277 |
| Public Debt Cash Issues (Table III-B) | 98 | 133,107 | 1,254,650 | Postal Service Money Orders and Other | 187 | 1,314 | 13,564 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 112 | 139,890 | 1,150,378 |
| | | | | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 61 | 357 | 4,668 |
| | | | | Unemployment Insurance Benefits | 178 | 1,409 | 13,426 |
| | | | | Veterans Affairs programs | 68 | 441 | 4,767 |
| | | | | Other Withdrawals. | | | |
| | | | | IRS Tax Refunds Business (EFT) | 110 | 163 | 12,880 |
| | | | | Thrift Savings Plan Transfer | 95 | 855 | 6,174 |
| | | | | Transportation Security Admin. (DHS) | 5 | 8 | 437 |
| Total Other Deposits | 0 | 470 | 4,877 | Unclassified | 801 | 9,638 | 74,888 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,011 | 18,045 | 162,458 |
| Funds (closing balance \$105) | -25 | -33 | 16 | Transfers to Depositories | 122 | 2,741 | 120,352 |
| Transfers from Depositories | 2,593 | 59,753 | 461,718 | Total Federal Reserve Account | 5,410 | 218,766 | 1,963,758 |
| Total Federal Reserve Account | 5,519 | 217,744 | 1,961,235 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts. | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,373 | 32,339 | 316,417 | (Table V) | 2,593 | 59,753 | 461,718 |
| Transfers from Federal Reserve Account | 122 | 2,741 | 120,352 | Total Withdrawals (excluding transfers) | \$ 5,288 | \$ 216,024 | \$ 1,843,407 |
| (Table V) | | | | | | | |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | \$ 1,011 | \$ -25,694 | \$ -27,472 |
| Accounts (Table V) | 3,494 | 35,081 | 436,769 | | | | |
| Total Deposits (excluding transfers) | \$ 6,299 | \$ 190,330 | \$ 1,815,934 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 133,622 | \$ 995,287 |
| Regular Series | \$ 1 | \$ 116,190 | \$ 936,425 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 1 | 12,483 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -16 | -129 | 942 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 65 | 519 | 3,402 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 166,535 | 1,034,924 | 11,654,051 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 43 | 338 | 3,769 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,415 | State and Local Series | 46 | 5,648 | 37,847 |
| Government Account Series | 168,244 | 1,026,636 | 11,743,786 | Other | 0 | 0 | 313 |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 55 | 1,817 | 34,839 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 168,327 | \$ 1,160,619 | \$ 13,019,330 | Total Redemptions | \$ 166,647 | \$ 1,174,814 | \$ 12,815,533 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,680 | \$ -14,195 | \$ 203,797 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 168,327 | \$ 1,160,619 | \$ 13,019,330 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 342 | 2,641 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 168,244 | 1,026,636 | 11,743,786 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,415 |
| Inflation - Indexed Securities Increment | -16 | -129 | 916 |
| Total Public Debt Cash Issues | 98 | 133,107 | 1,254,650 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,647 | 1,174,814 | 12,815,533 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,535 | 1,034,924 | 11,654,051 |
| Total Public Debt Cash Redemptions | \$ 112 | \$ 139,890 | \$ 1,150,378 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,599 | \$ 46,112 | \$ 398,365 |
| Individual Estimated Income Taxes | 5 | 21 | 165 |
| Railroad Retirement Taxes | 8 | 65 | 1,044 |
| Excise Taxes | 120 | 210 | 16,201 |
| Corporation Income Taxes | 32 | 378 | 57,286 |
| Federal Unemployment Taxes | 5 | 37 | 875 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 15 | 164 |
| Change in Balance of Unclassified Taxes | -87 | 175 | 964 |
| Total | \$ 4,683 | \$ 47,014 | \$ 475,065 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 42 | 249 | 8,590 |
| Collector Depositories | 1,192 | 12,784 | 135,099 |
| Tax and Loan Accounts | 3,373 | 32,339 | 316,417 |
| Inter-agency Transfers | 76 | 1,642 | 14,959 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,038,084 | \$ 4,038,069 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,949,033 | 2,947,368 | 2,957,068 | 2,859,230 |
| Total Public Debt | 6,987,117 | 6,985,437 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,924 | 44,952 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 276 | 276 | 276 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 6,941,954 | \$ 6,940,246 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 4 | \$ 29 | \$ 1,852 | \$ 1,885 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 52 | 3,313 | 3,373 |
| Transfers to Depositories | 1 | 0 | 121 | 122 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,092 | 2,092 |
| Depository Initiated | 1 | 8 | 492 | 501 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 12 | \$ 73 | \$ 2,702 | \$ 2,786 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 125 | \$ 397 | \$ 11,087 |
| Business | 185 | 589 | 22,096 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 12, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,223 | \$ 4,701 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,380 | 2,786 | 27,458 | 27,735 |
| Total Operating Balance | \$ 11,604 | \$ 7,487 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 202 | \$ 2,175 | Commodity Credit Corporation programs | \$ 254 | \$ 1,618 | \$ 15,483 |
| Commodity Credit Corporation programs | 43 | 626 | 3,136 | Defense Vendor Payments (EFT) | 979 | 5,675 | 63,372 |
| Customs and Certain Excise Taxes | 92 | 666 | 7,406 | Education Department programs | 684 | 3,518 | 18,729 |
| Deposits by States: | | | | Energy Department programs | 53 | 480 | 7,114 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 177 | 1,168 | 11,102 |
| Unemployment | 17 | 98 | 4,146 | Fed. Highway Administration programs | 61 | 571 | 8,066 |
| Education Department programs | 76 | 399 | 5,277 | Federal Salaries (EFT) | 86 | 4,480 | 35,689 |
| Energy Department programs | 19 | 102 | 1,842 | Food and Nutrition Service (misc) | 172 | 623 | 6,493 |
| Estate and Gift Taxes | 101 | 732 | 6,643 | Food Stamps | 209 | 819 | 6,031 |
| Federal Reserve Earnings | 0 | 482 | 7,046 | GSA programs | 50 | 630 | 4,983 |
| Foreign Deposits, Military Sales | 65 | 534 | 3,009 | Health and Human Services Grants (misc) | 219 | 1,570 | 19,159 |
| FTD's Received (Table IV) | 1,853 | 14,886 | 145,543 | Housing and Urban Development programs | 111 | 2,635 | 15,593 |
| Housing and Urban Development programs | 100 | 336 | 3,149 | Interest on Treasury Securities | 3 | 854 | 32,329 |
| Individual Income and Employment | | | | Justice Department programs | 53 | 264 | 3,806 |
| Taxes, Not Withheld | 1,073 | 6,264 | 23,841 | Labor Dept. prgms (excl. unemployment) | 28 | 288 | 3,555 |
| Interest recd from T&L Depositories | 0 | 3 | 31 | Medicaid | 548 | 5,094 | 47,961 |
| Justice Department programs | 4 | 48 | 1,074 | Medicare | 650 | 6,674 | 81,041 |
| Postal Service | 378 | 2,893 | 28,258 | NASA programs | 40 | 188 | 3,317 |
| Public Debt Cash Issues (Table III-B) | 91 | 133,199 | 1,254,741 | Postal Service Money Orders and Other | 195 | 1,509 | 13,759 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 338 | 140,228 | 1,150,716 |
| | | | | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 34 | 391 | 4,702 |
| | | | | Unemployment Insurance Benefits | 242 | 1,650 | 13,667 |
| | | | | Veterans Affairs programs | 79 | 519 | 4,846 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 81 | 243 | 12,961 |
| | | | | Thrift Savings Plan Transfer | 150 | 1,005 | 6,324 |
| | | | | Transportation Security Admin. (DHS) | 1 | 9 | 438 |
| Total Other Deposits | 0 | 470 | 4,877 | Unclassified | 753 | 10,390 | 75,641 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$59) | 46 | 13 | 62 | Total, Other Withdrawals | 984 | 19,029 | 163,442 |
| Transfers from Depositories | 3,079 | 62,831 | 464,797 | Transfers to Depositories | 284 | 3,025 | 120,636 |
| Total Federal Reserve Account | 7,055 | 224,799 | 1,968,291 | Total Federal Reserve Account | 6,533 | 225,299 | 1,970,292 |
| Tax and Loan Note Accounts. | | | | Tax and Loan Note Accounts. | | | |
| FTD's Received (Table IV) | 6,389 | 38,729 | 322,806 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 3,079 | 62,831 | 464,797 |
| (Table V) | 284 | 3,025 | 120,636 | Total Withdrawals (excluding transfers) | \$ 6,250 | \$ 222,274 | \$ 1,849,656 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,673 | 41,754 | 443,442 | Net Change in Operating Cash Balance | \$ 4,116 | \$ -21,578 | \$ -23,356 |
| Total Deposits (excluding transfers) | \$ 10,366 | \$ 200,696 | \$ 1,826,300 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Treasury Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 133,622 | \$ 995,287 |
| Regular Series | \$ -1 | \$ 116,189 | \$ 936,424 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 1 | 12,483 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -46 | -175 | 896 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 71 | 590 | 3,473 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 165,826 | 1,200,750 | 11,819,877 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 55 | 394 | 3,824 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,415 | State and Local Series | 267 | 5,915 | 38,114 |
| Government Account Series | 167,572 | 1,194,208 | 11,911,358 | Other | 0 | 0 | 313 |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 37 | 1,854 | 34,876 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 167,617 | \$ 1,328,236 | \$ 13,186,948 | Total Redemptions | \$ 166,164 | \$ 1,340,978 | \$ 12,981,698 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,453 | \$ -12,742 | \$ 205,250 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 167,617 | \$ 1,328,236 | \$ 13,186,948 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 342 | 2,641 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,572 | 1,194,208 | 11,911,358 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,415 |
| Inflation - Indexed Securities Increment | -46 | -175 | 870 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 91 | 133,199 | 1,254,741 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,164 | 1,340,978 | 12,981,698 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 165,826 | 1,200,750 | 11,819,877 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 338 | \$ 140,228 | \$ 1,150,716 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,037,646 | \$ 4,038,084 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,950,924 | 2,949,033 | 2,957,068 | 2,859,230 |
| Total Public Debt Outstanding | 6,988,570 | 6,987,117 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,841 | 44,924 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 279 | 276 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,943,493 | \$ 6,941,954 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |
| Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion | | | | |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) | | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,629 | \$ 53,741 | \$ 405,994 |
| Individual Estimated Income Taxes | 24 | 45 | 188 |
| Railroad Retirement Taxes | 45 | 110 | 1,089 |
| Excise Taxes | 555 | 765 | 16,756 |
| Corporation Income Taxes | 37 | 414 | 57,323 |
| Federal Unemployment Taxes | 7 | 45 | 882 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 16 | 164 |
| Change in Balance of Unclassified Taxes | -52 | 122 | 912 |
| Total | \$ 8,245 | \$ 55,259 | \$ 483,310 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 58 | 308 | 8,649 |
| Collector Depositaries | 1,795 | 14,578 | 136,894 |
| Tax and Loan Accounts | 6,389 | 38,729 | 322,806 |
| Inter-agency Transfers | 3 | 1,644 | 14,961 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 12 | \$ 73 | \$ 2,702 | \$ 2,786 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 45 | 6,337 | 6,389 |
| Transfers to Depositories | 1 | 0 | 282 | 284 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,195 | 2,196 |
| Depository Initiated | 1 | 7 | 876 | 883 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 19 | \$ 112 | \$ 6,250 | \$ 6,380 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 28 | \$ 425 | \$ 11,115 |
| Business | 167 | 756 | 22,262 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 13, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,885 | \$ 5,223 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,439 | 6,380 | 27,458 | 27,735 |
| Total Operating Balance | \$ 11,325 | \$ 11,604 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 229 | \$ 2,202 | Commodity Credit Corporation programs .. | \$ 125 | \$ 1,743 | \$ 15,608 |
| Commodity Credit Corporation programs .. | 75 | 701 | 3,211 | Defense Vendor Payments (EFT) .. | 961 | 6,636 | 64,333 |
| Customs and Certain Excise Taxes | 119 | 785 | 7,526 | Education Department programs .. | 467 | 3,985 | 19,196 |
| Deposits by States: | | | | Energy Department programs .. | 107 | 587 | 7,221 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments .. | 136 | 1,304 | 11,238 |
| Unemployment | 18 | 116 | 4,164 | Fed. Highway Administration programs .. | 152 | 723 | 8,218 |
| Education Department programs .. | 64 | 463 | 5,341 | Federal Salaries (EFT) | 133 | 4,613 | 35,822 |
| Energy Department programs | 3 | 105 | 1,846 | Food and Nutrition Service (misc) .. | 103 | 726 | 6,597 |
| Estate and Gift Taxes | 100 | 832 | 6,743 | Food Stamps | 106 | 925 | 6,137 |
| Federal Reserve Earnings | 0 | 482 | 7,046 | GSA programs | 55 | 685 | 5,038 |
| Foreign Deposits, Military Sales | 1 | 536 | 3,010 | Health and Human Services Grants (misc) | 298 | 1,868 | 19,457 |
| FTD's Received (Table IV) | 649 | 15,535 | 146,192 | Housing and Urban Development programs | 120 | 2,756 | 15,713 |
| Housing and Urban Development programs | 33 | 370 | 3,182 | Interest on Treasury Securities | 3 | 857 | 32,332 |
| Individual Income and Employment | | | | Justice Department programs | 30 | 294 | 3,837 |
| Taxes, Not Withheld | 3,426 | 9,690 | 27,267 | Labor Dept prgrms (excl. unemployment) | 50 | 338 | 3,605 |
| Interest recd from T&L Depositories .. | 0 | 3 | 31 | Medicaid | 906 | 6,000 | 48,867 |
| Justice Department programs | 5 | 53 | 1,079 | Medicare | 963 | 7,637 | 82,004 |
| Postal Service | 472 | 3,365 | 28,730 | NASA programs | 46 | 234 | 3,363 |
| Public Debt Cash Issues (Table III-B) .. | 280 | 133,479 | 1,255,021 | Postal Service Money Orders and Other .. | 185 | 1,694 | 13,944 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 87 | 140,315 | 1,150,804 |
| | | | | Social Security Benefits (EFT) | 0 | 21,797 | 114,699 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 39 | 430 | 4,741 |
| | | | | Unemployment Insurance Benefits | 299 | 1,949 | 13,966 |
| | | | | Veterans Affairs programs | 75 | 594 | 15,091 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 51 | 164 | 2,000 |
| | | | | Thrift Savings Plan Transfer | 143 | 1,148 | 6,467 |
| | | | | Transportation Security Admin. (DHS) .. | 12 | 20 | 450 |
| Total Other Deposits | 0 | 470 | 4,877 | Unclassified | 791 | 11,181 | 76,262 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 996 | 20,026 | 164,268 |
| Funds (closing balance \$128) | -69 | -56 | -7 | Transfers to Depositories | 186 | 3,211 | 120,821 |
| Transfers from Depositories | 1,085 | 63,917 | 465,882 | Total Federal Reserve Account | 6,627 | 231,926 | 1,976,918 |
| Total Federal Reserve Account | 6,289 | 231,088 | 1,974,580 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 958 | 39,687 | 323,764 | (Table V) | 1,085 | 63,917 | 465,882 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 6,441 | \$ 228,715 | \$ 1,856,097 |
| (Table V) | 186 | 3,211 | 120,821 | Net Change in Operating Cash Balance .. | \$ -279 | \$ -21,857 | \$ -23,635 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,144 | 42,898 | 444,586 | | | | |
| Total Deposits (excluding transfers) | \$ 6,162 | \$ 206,858 | \$ 1,832,462 | | | | |

¹/Includes an adjustment of \$170 million for the month of October 2003, previously reported as Unclassified transactions

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 133,622 | \$ 995,287 |
| Regular Series | \$ 0 | \$ 116,189 | \$ 936,424 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 1 | 12,483 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -15 | -191 | 881 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 74 | 665 | 3,547 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 166,070 | 1,366,820 | 11,985,947 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 34 | 427 | 3,858 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 13 | 5,927 | 38,126 |
| Government Account Series | 169,165 | 1,363,374 | 12,080,523 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 0 | 29 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 247 | 2,101 | 35,123 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$169,430 | \$1,497,666 | \$13,356,378 | Total Redemptions | \$166,157 | \$1,507,135 | \$13,147,854 |
| | | | | Net Change in Public Debt Outstanding | \$3,273 | \$-9,1469 | \$208,523 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$169,430 | \$1,497,666 | \$13,356,378 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 342 | 2,641 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,165 | 1,363,374 | 12,080,523 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -191 | 854 |
| Total Public Debt Cash Issues | 280 | 133,479 | 1,255,021 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,157 | 1,507,135 | 13,147,854 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,070 | 1,366,820 | 11,985,947 |
| Total Public Debt Cash Redemptions | \$87 | \$140,315 | \$1,150,804 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$4,037,722 | \$4,037,646 | \$4,044,244 | \$3,924,090 |
| Intragovernmental Holdings | 2,954,121 | 2,950,924 | 2,957,068 | 2,859,230 |
| Total Public Debt | 6,991,843 | 6,988,570 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,813 | 44,841 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 279 | 279 | 276 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$6,946,795 | \$6,943,493 | \$6,956,241 | \$6,737,642 |
| Statutory Debt Limit | \$7,384,000 | \$7,384,000 | \$7,384,000 | \$7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$1,588 | \$55,329 | \$407,583 |
| Individual Estimated Income Taxes | 25 | 69 | 213 |
| Railroad Retirement Taxes | 1 | 112 | 1,091 |
| Excise Taxes | 56 | 822 | 16,813 |
| Corporation Income Taxes | 74 | 489 | 57,398 |
| Federal Unemployment Taxes | 8 | 53 | 890 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 17 | 165 |
| Change in Balance of Unclassified Taxes | -117 | 6 | 795 |
| Total | \$1,638 | \$56,896 | \$484,948 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 116 | 424 | 8,765 |
| Collector Depositaries | 532 | 15,111 | 137,426 |
| Tax and Loan Accounts | 958 | 39,687 | 323,764 |
| Inter-agency Transfers | 30 | 1,675 | 14,992 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|----------------|----------------|
| | A | B | C | |
| Opening Balance Today | \$19 | \$112 | \$6,250 | \$6,380 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 38 | 913 | 958 |
| Transfers to Depositories | 1 | 0 | 184 | 186 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 959 | 959 |
| Depository Initiated | 1 | 7 | 119 | 126 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$27 | \$143 | \$6,270 | \$6,439 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$16 | \$441 | \$11,131 |
| Business | 192 | 948 | 22,454 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,398 | \$ 4,885 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,425 | 6,439 | 27,458 | 27,735 |
| Total Operating Balance | \$ 12,823 | \$ 11,325 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 241 | \$ 2,214 | Commodity Credit Corporation programs | \$ 143 | \$ 1,886 | \$ 15,752 |
| Commodity Credit Corporation programs | 87 | 789 | 3,298 | Defense Vendor Payments (EFT) | 673 | 7,309 | 65,006 |
| Customs and Certain Excise Taxes | 161 | 946 | 7,686 | Education Department programs | 467 | 4,452 | 19,663 |
| Deposits by States: | | | | Energy Department programs | 71 | 658 | 7,292 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 184 | 1,488 | 11,422 |
| Unemployment | 15 | 131 | 4,179 | Fed Highway Administration programs | 54 | 778 | 8,272 |
| Education Department programs | 90 | 552 | 5,430 | Federal Salaries (EFT) | 111 | 4,724 | 35,933 |
| Energy Department programs | 4 | 108 | 1,849 | Food and Nutrition Service (misc) | 95 | 820 | 6,691 |
| Estate and Gift Taxes | 110 | 942 | 6,853 | Food Stamps | 75 | 1,000 | 6,213 |
| Federal Reserve Earnings | 575 | 1,056 | 7,621 | GSA programs | 55 | 741 | 5,093 |
| Foreign Deposits, Military Sales | 28 | 564 | 3,038 | Health and Human Services Grants (misc) | 189 | 2,056 | 19,645 |
| FTD's Received (Table IV) | 3,175 | 18,709 | 149,366 | Housing and Urban Development programs | 128 | 2,883 | 15,841 |
| Housing and Urban Development programs | 31 | 400 | 3,213 | Interest on Treasury Securities | 3 | 860 | 32,336 |
| Individual Income and Employment Taxes, Not Withheld | 1,341 | 11,031 | 28,608 | Justice Department programs | 62 | 356 | 3,898 |
| Interest recd from T&L Depositories | 0 | 3 | 31 | Labor Dept prgms (excl. unemployment) | 41 | 379 | 3,645 |
| Justice Department programs | 24 | 77 | 1,103 | Medicaid | 505 | 6,506 | 49,372 |
| Postal Service | 369 | 3,734 | 29,099 | Medicare | 1,025 | 8,662 | 83,029 |
| Public Debt Cash Issues (Table III-B) | 229 | 133,708 | 1,255,250 | NASA programs | 36 | 270 | 3,399 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 150 | 1,644 | 14,094 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 312 | 140,627 | 1,151,116 |
| | | | | Social Security Benefits (EFT) | 3,222 | 25,018 | 117,920 |
| | | | | Temporary Assistance for Needy Families (HHS) | 151 | 580 | 4,891 |
| | | | | Unemployment Insurance Benefits | 240 | 2,189 | 14,206 |
| | | | | Veterans Affairs programs | 49 | 643 | 5,140 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 72 | 1,220 | 6,539 |
| | | | | Transportation Security Admin. (DHS) | 36 | 56 | 486 |
| Total Other Deposits | 0 | 470 | 4,877 | Unclassified | 718 | 11,899 | 76,980 |
| Change in Balance of Uncollected Funds (closing balance \$94) | 33 | -23 | 26 | Total, Other Withdrawals | 826 | 20,851 | 165,094 |
| Transfers from Depositories | 3,162 | 67,078 | 469,043 | Transfers to Depositories | 65 | 3,275 | 120,886 |
| Total Federal Reserve Account | 9,444 | 240,532 | 1,984,024 | Total Federal Reserve Account | 8,931 | 240,857 | 1,985,850 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,082 | 43,769 | 327,846 | Transfers to Federal Reserve Account (Table V) | 3,162 | 67,078 | 469,043 |
| Transfers from Federal Reserve Account (Table V) | 65 | 3,275 | 120,886 | Total Withdrawals (excluding transfers) | \$ 8,867 | \$ 237,582 | \$ 1,864,964 |
| Total Tax and Loan Note Accounts (Table V) | 4,147 | 47,044 | 448,732 | Net Change in Operating Cash Balance | \$ 1,498 | \$ -20,359 | \$ -22,137 |
| Total Deposits (excluding transfers) | \$ 10,365 | \$ 217,223 | \$ 1,842,827 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 133,622 | \$ 995,287 |
| Regular Series | \$ 0 | \$ 116,189 | \$ 936,424 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 1 | 12,483 |
| Notes | 0 | 5 | 214,920 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -16 | -206 | 865 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 61 | 725 | 3,608 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 169,680 | 1,536,500 | 12,155,627 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 29 |
| Cash Issue Price | 33 | 461 | 3,891 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 251 | 6,179 | 38,378 |
| Government Account Series | 166,538 | 1,529,912 | 12,247,062 | Other | 0 | 0 | 314 |
| Domestic Series | 46 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 149 | 2,250 | 35,272 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 166,751 | \$ 1,664,417 | \$ 13,523,129 | Total Redemptions | \$ 169,993 | \$ 1,677,127 | \$ 13,317,847 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,241 | \$ -12,710 | \$ 205,282 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 166,751 | \$ 1,664,417 | \$ 13,523,129 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 342 | 2,641 |
| Bonds and Notes (-) | 0 | 0 | -2 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,538 | 1,529,912 | 12,247,062 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -16 | -206 | 839 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 229 | 133,708 | 1,255,250 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 169,993 | 1,677,127 | 13,317,847 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,680 | 1,536,500 | 12,155,627 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 312 | \$ 140,627 | \$ 1,151,116 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,037,713 | \$ 4,037,722 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,950,889 | 2,954,121 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 6,988,602 | 6,991,843 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,784 | 44,813 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 279 | 279 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,943,582 | \$ 6,946,795 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,918 | \$ 60,248 | \$ 412,501 |
| Individual Estimated Income Taxes | 51 | 121 | 264 |
| Railroad Retirement Taxes | 12 | 124 | 1,103 |
| Excise Taxes | 1,817 | 2,638 | 18,629 |
| Corporation Income Taxes | 378 | 867 | 57,776 |
| Federal Unemployment Taxes | 10 | 62 | 899 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 17 | 166 |
| Change in Balance of Unclassified Taxes | 91 | 96 | 886 |
| Total | \$ 7,277 | \$ 64,173 | \$ 492,225 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 526 | 950 | 9,291 |
| Collector Depositaries | 2,649 | 17,760 | 140,075 |
| Tax and Loan Accounts | 4,082 | 43,769 | 327,846 |
| Inter-agency Transfers | 20 | 1,695 | 15,012 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 27 | \$ 143 | \$ 6,270 | \$ 6,439 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 81 | 3,989 | 4,082 |
| Transfers to Depositaries | 0 | 0 | 65 | 65 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,813 | 1,813 |
| Depository Initiated | 2 | 24 | 1,323 | 1,349 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 36 | \$ 200 | \$ 7,188 | \$ 7,425 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 15 | \$ 456 | \$ 11,146 |
| Business | 27 | 975 | 22,481 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,213 | \$ 5,398 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 14,513 | 7,425 | 27,458 | 27,735 |
| Total Operating Balance | \$ 21,727 | \$ 12,823 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 262 | \$ 2,234 | Commodity Credit Corporation programs | \$ 106 | \$ 1,992 | \$ 15,858 |
| Commodity Credit Corporation programs | 47 | 836 | 3,346 | Defense Vendor Payments (EFT) | 1,373 | 8,682 | 66,379 |
| Customs and Certain Excise Taxes | 96 | 1,043 | 7,784 | Education Department programs | 526 | 4,978 | 20,189 |
| Deposits by States | | | | Energy Department programs | 107 | 765 | 7,399 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 81 | 1,569 | 11,502 |
| Unemployment | 22 | 153 | 4,200 | Fed Highway Administration programs | 108 | 885 | 8,380 |
| Education Department programs | 80 | 632 | 5,510 | Federal Salaries (EFT) | 164 | 4,887 | 36,096 |
| Energy Department programs | 3 | 112 | 1,853 | Food and Nutrition Service (misc) | 119 | 940 | 6,811 |
| Estate and Gift Taxes | 62 | 1,003 | 6,915 | Food Stamps | 167 | 1,168 | 6,380 |
| Federal Reserve Earnings | 0 | 1,056 | 7,621 | GSA programs | 112 | 853 | 5,205 |
| Foreign Deposits, Military Sales | 29 | 593 | 3,067 | Health and Human Services Grants (misc) | 356 | 2,412 | 20,001 |
| FTD's Received (Table IV) | 2,731 | 21,440 | 152,097 | Housing and Urban Development programs | 121 | 3,004 | 15,961 |
| Housing and Urban Development programs | 29 | 429 | 3,242 | Interest on Treasury Securities | 2,983 | 3,844 | 35,319 |
| Individual Income and Employment | | | | Justice Department programs | 93 | 448 | 3,991 |
| Taxes, Not Withheld | 1,335 | 12,366 | 29,943 | Labor Dept. prgrms (excl unemployment) | 53 | 432 | 3,698 |
| Interest recd from T&L Depositaries | 1 | 4 | 32 | Medicaid | 968 | 7,474 | 50,341 |
| Justice Department programs | 5 | 82 | 1,108 | Medicare | 767 | 9,429 | 83,796 |
| Postal Service | 325 | 4,059 | 29,424 | NASA programs | 82 | 352 | 3,481 |
| Public Debt Cash Issues (Table III-B) | 85,969 | 219,677 | 1,341,219 | Postal Service Money Orders and Other | 131 | 1,975 | 14,225 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 76,166 | 216,793 | 1,227,281 |
| | | | | Social Security Benefits (EFT) | 0 | 25,018 | 117,920 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 90 | 671 | 4,982 |
| | | | | Unemployment Insurance Benefits | 202 | 2,391 | 14,408 |
| | | | | Veterans Affairs programs | 61 | 704 | 5,201 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -120 | -158 | -555 |
| | | | | Federal Aviation Administration | 51 | 212 | 1,673 |
| | | | | HHS: Indian Health Service | 80 | 229 | 1,002 |
| | | | | International Monetary Fund | -270 | -282 | -2,716 |
| | | | | Military Active Duty Pay (EFT) | 2,163 | 2,163 | 19,955 |
| | | | | Pmt to Resolution Funding Corp (Treas) | 566 | 566 | 1,114 |
| | | | | Thrift Savings Plan Transfer | 123 | 1,343 | 6,662 |
| | | | | Transportation Security Admin. (DHS) | 1 | 57 | 487 |
| | | | | Unclassified | 730 | 12,631 | 77,712 |
| Total Other Deposits | 0 | 470 | 4,877 | Total, Other Withdrawals | 3,324 | 24,177 | 168,419 |
| Change in Balance of Uncollected | | | | Transfers to Depositaries | 9,807 | 13,082 | 130,692 |
| Funds (closing balance \$54) | 40 | 17 | 66 | | | | |
| Transfers from Depositaries | 9,087 | 76,165 | 478,131 | Total Federal Reserve Account | 98,066 | 338,925 | 2,083,918 |
| Total Federal Reserve Account | 99,882 | 340,415 | 2,083,907 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 6,370 | 50,139 | 334,216 |
| FTD's Received (Table IV) | 6,370 | 50,139 | 334,216 | Transfers from Federal Reserve Account (Table V) | 9,807 | 13,082 | 130,692 |
| Transfers from Federal Reserve Account (Table V) | 9,807 | 13,082 | 130,692 | Total Tax and Loan Note Accounts (Table V) | 16,176 | 63,221 | 464,909 |
| Total Tax and Loan Note Accounts (Table V) | 16,176 | 63,221 | 464,909 | | | | |
| Total Deposits (excluding transfers) | \$ 97,164 | \$ 314,388 | \$ 1,939,992 | Total Withdrawals (excluding transfers) | \$ 88,260 | \$ 325,843 | \$ 1,953,225 |
| | | | | Net Change in Operating Cash Balance | \$ 8,904 | \$ -11,455 | \$ -13,233 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 75,390 | \$ 209,012 | \$ 1,070,677 |
| Regular Series | \$ 57,561 | \$ 173,749 | \$ 993,985 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 2 | 12,484 |
| Notes | 28,004 | 28,008 | 242,923 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -15 | -221 | 850 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 61 | 786 | 3,669 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 167,860 | 1,704,360 | 12,323,487 |
| United States Savings Securities | | | | Domestic Series | 46 | 46 | 75 |
| Cash Issue Price | 36 | 496 | 3,927 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 669 | 6,847 | 39,047 |
| Government Account Series | 171,129 | 1,701,041 | 12,418,191 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 562 | 2,812 | 35,834 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$257,276 | \$1,921,694 | \$ 13,780,405 | Total Redemptions | \$244,026 | \$1,921,153 | \$ 13,561,873 |
| | | | | Net Change in Public Debt Outstanding | \$ 13,251 | \$ 540 | \$ 218,533 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$257,276 | \$1,921,694 | \$ 13,780,405 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 165 | 507 | 2,806 |
| Bonds and Notes (-) | 28 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 171,129 | 1,701,041 | 12,418,191 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -221 | 824 |
| Total Public Debt Cash Issues | 85,969 | 219,677 | 1,341,219 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 244,026 | 1,921,153 | 13,561,873 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,860 | 1,704,360 | 12,323,487 |
| Total Public Debt Cash Redemptions | \$ 76,166 | \$ 216,793 | \$ 1,227,281 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,302 | \$ 64,550 | \$ 416,803 |
| Individual Estimated Income Taxes | 268 | 389 | 533 |
| Railroad Retirement Taxes | 6 | 129 | 1,109 |
| Excise Taxes | 12 | 2,650 | 18,641 |
| Corporation Income Taxes | 4,239 | 5,106 | 62,015 |
| Federal Unemployment Taxes | 10 | 73 | 910 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 9 | 27 | 175 |
| Change in Balance of Unclassified Taxes | 351 | 448 | 1,237 |
| Total | \$ 9,197 | \$ 73,370 | \$ 501,422 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 58 | 1,008 | 9,349 |
| Collector Depositories | 2,672 | 20,432 | 142,748 |
| Tax and Loan Accounts | 6,370 | 50,139 | 334,216 |
| Inter-agency Transfers | 97 | 1,792 | 15,109 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,047,686 | \$ 4,037,713 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,166 | 2,950,889 | 2,957,068 | 2,859,230 |
| Total Public Debt | 7,001,853 | 6,988,602 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,923 | 44,784 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 279 | 279 | 276 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 6,956,694 | \$ 6,943,582 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 36 | \$ 200 | \$ 7,188 | \$ 7,425 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 84 | 6,273 | 6,370 |
| Transfers to Depositories | 5 | 1 | 801 | 807 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 9,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 6,744 | 6,744 |
| Depository Initiated | 2 | 30 | 2,311 | 2,343 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 51 | \$ 255 | \$ 5,207 | \$ 14,513 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 20 | \$ 475 | \$ 11,165 |
| Business | 31 | 1,005 | 22,512 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,482 | \$ 7,213 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 22,505 | 14,513 | 27,458 | 27,735 |
| Total Operating Balance | \$ 29,987 | \$ 21,727 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 281 | \$ 2,254 | Commodity Credit Corporation programs | \$ 105 | \$ 2,097 | \$ 15,963 |
| Commodity Credit Corporation programs | 47 | 883 | 3,393 | Defense Vendor Payments (EFT) | 984 | 9,666 | 67,363 |
| Customs and Certain Excise Taxes | 91 | 1,134 | 7,875 | Education Department programs | 430 | 5,408 | 20,619 |
| Deposits by States: | | | | Energy Department programs | 85 | 851 | 7,485 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 82 | 1,650 | 11,584 |
| Unemployment | 24 | 176 | 4,224 | Fed. Highway Administration programs | 40 | 925 | 8,420 |
| Education Department programs | 53 | 685 | 5,563 | Federal Salaries (EFT) | 2,173 | 7,060 | 38,269 |
| Energy Department programs | 4 | 116 | 1,857 | Food and Nutrition Service (misc) | 116 | 1,055 | 6,926 |
| Estate and Gift Taxes | 30 | 1,033 | 6,945 | Food Stamps | 65 | 1,232 | 6,445 |
| Federal Reserve Earnings | 0 | 1,056 | 7,621 | GSA programs | 28 | 880 | 5,233 |
| Foreign Deposits, Military Sales | 11 | 604 | 3,078 | Health and Human Services Grants (misc) | 275 | 2,688 | 20,277 |
| FTD's Received (Table IV) | 2,973 | 24,414 | 155,071 | Housing and Urban Development programs | 174 | 3,177 | 16,135 |
| Housing and Urban Development programs | 29 | 458 | 3,270 | Interest on Treasury Securities | 23 | 3,866 | 35,342 |
| Individual Income and Employment | | | | Justice Department programs | 65 | 514 | 4,056 |
| Taxes, Not Withheld | 2,780 | 15,146 | 32,723 | Labor Dept. prgms (excl. unemployment) | 53 | 485 | 3,751 |
| Interest recd from T&L Depositaries | 0 | 4 | 32 | Medicaid | 928 | 8,402 | 51,269 |
| Justice Department programs | 105 | 188 | 1,213 | Medicare | 676 | 10,105 | 84,472 |
| Postal Service | 346 | 4,405 | 29,770 | NASA programs | 90 | 442 | 3,572 |
| Public Debt Cash Issues (Table III-B) | 1,398 | 221,075 | 1,342,617 | Postal Service Money Orders and Other | 199 | 2,174 | 14,424 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 1,144 | 217,937 | 1,228,425 |
| Securities and Exchange Commission | 250 | 250 | 250 | Social Security Benefits (EFT) | 0 | 25,018 | 117,920 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 102 | 773 | 5,084 |
| | | | | Unemployment Insurance Benefits | 198 | 2,589 | 14,606 |
| | | | | Veterans Affairs programs | 102 | 806 | 5,303 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 133 | 433 | 13,151 |
| | | | | Thrift Savings Plan Transfer | 91 | 1,433 | 6,752 |
| Total Other Deposits | 250 | 720 | 5,127 | Transportation Security Admin (DHS) | 20 | 77 | 506 |
| Change in Balance of Uncollected | | | | Unclassified | 893 | 13,524 | 78,605 |
| Funds (closing balance \$63) | -9 | 8 | 58 | Total, Other Withdrawals | 1,136 | 25,313 | 169,555 |
| Transfers from Depositaries | 10,731 | 86,896 | 488,862 | Transfers to Depositaries | 9,343 | 22,425 | 140,036 |
| Total Federal Reserve Account | 18,883 | 359,298 | 2,102,790 | Total Federal Reserve Account | 18,614 | 357,539 | 2,102,532 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 9,379 | 59,517 | 343,595 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account (Table V) | 9,343 | 22,425 | 140,036 | (Table V) | 10,731 | 86,896 | 488,862 |
| Total Tax and Loan Note Accounts (Table V) | 18,722 | 81,943 | 483,631 | Total Withdrawals (excluding transfers) | \$ 9,271 | \$ 335,114 | \$ 1,962,496 |
| Total Deposits (excluding transfers) | \$ 17,531 | \$ 331,919 | \$ 1,957,523 | Net Change in Operating Cash Balance | \$ 8,260 | \$ -3,195 | \$ -4,973 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, January 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 209,012 | \$ 1,070,677 |
| Regular Series | \$ 0 | \$ 173,750 | \$ 993,985 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 3 | 4 | 12,486 |
| Notes | 0 | 28,008 | 242,923 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -15 | -237 | 835 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 51 | 838 | 3,720 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 166,819 | 1,871,179 | 12,490,306 |
| United States Savings Securities: | | | | Domestic Series | 0 | 46 | 75 |
| Cash Issue Price | 41 | 537 | 3,968 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 1,089 | 7,937 | 40,136 |
| Government Account Series | 167,606 | 1,868,647 | 12,585,797 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 1,357 | 4,169 | 37,191 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$168,988 | \$2,090,682 | \$13,949,394 | Total Redemptions | \$167,963 | \$2,089,116 | \$13,729,836 |
| | | | | Net Change in Public Debt Outstanding | \$1,025 | \$1,566 | \$219,558 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$168,988 | \$2,090,682 | \$13,949,394 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 507 | 2,806 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,606 | 1,868,647 | 12,585,797 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -237 | 808 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,398 | 221,075 | 1,342,617 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 167,963 | 2,089,116 | 13,729,836 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,819 | 1,871,179 | 12,490,306 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$1,144 | \$217,937 | \$1,228,425 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$4,048,012 | \$4,047,686 | \$4,044,244 | \$3,924,090 |
| Intragovernmental Holdings | 2,954,866 | 2,954,166 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,002,878 | 7,001,853 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,896 | 44,923 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 280 | 279 | 276 | 265 |
| Total Public Debt Subject to Limit | \$6,957,747 | \$6,956,694 | \$6,956,241 | \$6,737,642 |
| Statutory Debt Limit | \$7,384,000 | \$7,384,000 | \$7,384,000 | \$7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$11,296 | \$75,846 | \$428,099 |
| Individual Estimated Income Taxes | 6 | 394 | 538 |
| Railroad Retirement Taxes | 49 | 179 | 1,158 |
| Excise Taxes | 9 | 2,659 | 18,650 |
| Corporation Income Taxes | 127 | 5,233 | 62,142 |
| Federal Unemployment Taxes | 13 | 85 | 922 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 38 | 65 | 213 |
| Change in Balance of Unclassified Taxes | 1,347 | 1,795 | 2,584 |
| Total | \$12,886 | \$86,256 | \$514,307 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 80 | 1,088 | 9,429 |
| Collector Depositaries | 2,894 | 23,326 | 145,641 |
| Tax and Loan Accounts | 9,379 | 59,517 | 343,595 |
| Inter-agency Transfers | 533 | 2,325 | 15,642 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$51 | \$255 | \$5,207 | \$14,513 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 22 | 140 | 9,216 | 9,379 |
| Transfers to Depositories | 0 | 0 | 343 | 343 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 9,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 255 | 9,101 | 9,356 |
| Depository Initiated | 6 | 20 | 1,349 | 1,375 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$68 | \$120 | \$4,316 | \$22,505 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$21 | \$496 | \$11,186 |
| Business | 225 | 1,230 | 22,737 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 20, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,738 | \$ 7,482 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 29,165 | 22,505 | 27,458 | 27,735 |
| Total Operating Balance | \$ 35,902 | \$ 29,987 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 303 | \$ 2,276 | Commodity Credit Corporation programs | \$ 176 | \$ 2,273 | \$ 16,139 |
| Commodity Credit Corporation programs | 61 | 944 | 3,454 | Defense Vendor Payments (EFT) | 1,079 | 10,745 | 68,442 |
| Customs and Certain Excise Taxes | 108 | 1,242 | 7,983 | Education Department programs | 380 | 5,788 | 20,999 |
| Deposits by States: | | | | Energy Department programs | 111 | 962 | 7,596 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 80 | 1,731 | 11,664 |
| Unemployment | 22 | 199 | 4,246 | Fed Highway Administration programs | 118 | 1,044 | 8,538 |
| Education Department programs | 69 | 753 | 5,632 | Federal Salaries (EFT) | 1,331 | 8,391 | 39,600 |
| Energy Department programs | 37 | 153 | 1,894 | Food and Nutrition Service (misc) | 145 | 1,201 | 7,071 |
| Estate and Gift Taxes | 74 | 1,107 | 7,018 | Food Stamps | 174 | 1,407 | 6,619 |
| Federal Reserve Earnings | 0 | 1,056 | 7,621 | GSA programs | 56 | 936 | 5,289 |
| Foreign Deposits, Military Sales | 7 | 611 | 3,085 | Health and Human Services Grants (misc) | 225 | 2,913 | 20,502 |
| FTD's Received (Table IV) | 2,443 | 26,856 | 157,513 | Housing and Urban Development programs | 111 | 3,288 | 16,245 |
| Housing and Urban Development programs | 53 | 511 | 3,323 | Interest on Treasury Securities | 4 | 3,870 | 35,346 |
| Individual Income and Employment Taxes, Not Withheld | 3,367 | 18,513 | 36,090 | Justice Department programs | 52 | 566 | 4,108 |
| Interest recd from T&L Depositories | 0 | 4 | 32 | Labor Dept prgms (excl. unemployment) | 53 | 538 | 3,805 |
| Justice Department programs | 381 | 568 | 1,594 | Medicaid | 618 | 9,021 | 51,887 |
| Postal Service | 402 | 4,806 | 30,171 | Medicare | 1,030 | 11,134 | 85,501 |
| Public Debt Cash Issues (Table III-B) | 313 | 221,388 | 1,342,930 | NASA programs | 35 | 477 | 3,606 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 328 | 2,501 | 14,751 |
| Railroad Unemployment Ins. | 1 | 2 | 47 | Public Debt Cash Redemp (Table III-B) | 435 | 218,372 | 1,228,860 |
| | | | | Social Security Benefits (EFT) | 0 | 25,018 | 117,920 |
| | | | | Temporary Assistance for Needy Families (HHS) | 193 | 966 | 5,277 |
| | | | | Unemployment Insurance Benefits | 313 | 2,902 | 14,919 |
| | | | | Veterans Affairs programs | 103 | 910 | 5,407 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 52 | 106 | 485 |
| | | | | International Monetary Fund | -294 | -581 | -3,015 |
| | | | | Thrift Savings Plan Transfer | 113 | 1,547 | 6,866 |
| Total Other Deposits | 1 | 720 | 5,128 | Unclassified | 1,069 | 14,593 | 79,674 |
| Change in balance of Uncollected Funds (closing balance \$50) | 13 | 21 | 70 | Total, Other Withdrawals | 940 | 26,253 | 170,496 |
| Transfers from Depositories | 2,189 | 89,085 | 491,050 | Transfers to Depositories | 2,211 | 24,637 | 142,247 |
| Total Federal Reserve Account | 9,559 | 368,857 | 2,112,349 | Total Federal Reserve Account | 10,304 | 367,843 | 2,112,835 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,637 | 66,155 | 350,232 | Transfers to Federal Reserve Account (Table V) | 2,189 | 89,085 | 491,050 |
| Transfers from Federal Reserve Account (Table V) | 2,211 | 24,637 | 142,247 | Total Withdrawals (excluding transfers) | \$ 8,092 | \$ 343,206 | \$ 1,970,588 |
| Total Tax and Loan Note Accounts (Table V) | 8,849 | 90,791 | 492,479 | Net Change in Operating Cash Balance | \$ 5,915 | \$ 2,721 | \$ 943 |
| Total Deposits (excluding transfers) | \$ 14,008 | \$ 345,927 | \$ 1,971,531 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 209,012 | \$ 1,070,677 |
| Regular Series | \$ -2 | \$ 173,747 | \$ 993,983 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | -1 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -61 | -298 | 773 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 61 | 899 | 3,782 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 165,760 | 2,036,939 | 12,656,067 |
| United States Savings Securities | | | | Domestic Series | 0 | 46 | 75 |
| Cash Issue Price | 44 | 581 | 4,012 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 373 | 8,310 | 40,509 |
| Government Account Series | 169,900 | 2,038,546 | 12,755,696 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 272 | 4,441 | 37,463 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 170,151 | \$ 2,260,833 | \$ 14,119,545 | Total Redemptions | \$ 166,195 | \$ 2,255,311 | \$ 13,896,031 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,956 | \$ 5,522 | \$ 223,514 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 170,151 | \$ 2,260,833 | \$ 14,119,545 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 507 | 2,806 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,900 | 2,038,546 | 12,755,696 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -61 | -298 | 747 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 313 | 221,388 | 1,342,930 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,195 | 2,255,311 | 13,896,031 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 165,760 | 2,036,939 | 12,656,067 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 435 | \$ 218,372 | \$ 1,228,860 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,002 | \$ 84,849 | \$ 437,102 |
| Individual Estimated Income Taxes | 0 | 394 | 538 |
| Railroad Retirement Taxes | 23 | 201 | 1,181 |
| Excise Taxes | 13 | 2,672 | 18,663 |
| Corporation Income Taxes | 58 | 5,291 | 62,200 |
| Federal Unemployment Taxes | 13 | 98 | 935 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 67 | 216 |
| Change in Balance of Unclassified Taxes | 127 | 1,922 | 2,711 |
| Total | \$ 9,238 | \$ 95,494 | \$ 523,546 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 48 | 1,136 | 9,477 |
| Collector Depositories | 2,395 | 25,721 | 148,037 |
| Tax and Loan Accounts | 6,637 | 66,155 | 350,232 |
| Inter-agency Transfers | 158 | 2,483 | 15,800 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,047,849 | \$ 4,048,012 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,958,985 | 2,954,866 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,006,834 | 7,002,878 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,787 | 44,896 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 287 | 280 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,961,820 | \$ 6,957,747 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 68 | \$ 120 | \$ 4,316 | \$ 22,505 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 13 | 82 | 6,543 | 6,637 |
| Transfers to Depositories | 4 | 1 | 558 | 562 |
| Special Direct Investment | 0 | 0 | 0 | 1,649 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 4 | 19 | 2,166 | 2,189 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 80 | \$ 184 | \$ 9,251 | \$ 29,165 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 20 | \$ 515 | \$ 11,205 |
| Business | 54 | 1,284 | 22,791 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,740 | \$ 6,738 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 43,265 | 29,165 | 27,458 | 27,735 |
| Total Operating Balance | \$ 51,004 | \$ 35,902 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 327 | \$ 2,300 | Commodity Credit Corporation programs | \$ 80 | \$ 2,353 | \$ 16,219 |
| Commodity Credit Corporation programs | 66 | 1,010 | 3,520 | Defense Vendor Payments (EFT) | 1,191 | 11,936 | 69,633 |
| Customs and Certain Excise Taxes | 111 | 1,353 | 8,093 | Education Department programs | 604 | 6,392 | 21,603 |
| Deposits by States: | | | | Energy Department programs | 84 | 1,045 | 7,680 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 118 | 1,848 | 11,782 |
| Unemployment | 40 | 239 | 4,286 | Fed. Highway Administration programs | 148 | 1,192 | 8,686 |
| Education Department programs | 81 | 834 | 5,712 | Federal Salaries (EFT) | 123 | 8,514 | 39,723 |
| Energy Department programs | 11 | 165 | 1,905 | Food and Nutrition Service (misc) | 101 | 1,301 | 7,172 |
| Estate and Gift Taxes | 54 | 1,161 | 7,072 | Food Stamps | 69 | 1,475 | 6,688 |
| Federal Reserve Earnings | 328 | 1,385 | 7,949 | GSA programs | 62 | 998 | 5,351 |
| Foreign Deposits, Military Sales | 54 | 665 | 3,139 | Health and Human Services Grants (misc) | 285 | 3,198 | 20,787 |
| FTD's Received (Table IV) | 1,289 | 28,145 | 158,802 | Housing and Urban Development programs | 80 | 3,368 | 16,326 |
| Housing and Urban Development programs | 33 | 543 | 3,356 | Interest on Treasury Securities | 3 | 3,873 | 35,349 |
| Individual Income and Employment | | | | Justice Department programs | 54 | 620 | 4,162 |
| Taxes, Not Withheld | 20,189 | 38,702 | 56,279 | Labor Dept. prgms (excl. unemployment) | 42 | 581 | 3,847 |
| Interest recd from T&L Depositories | 0 | 4 | 32 | Medicaid | 605 | 9,626 | 52,493 |
| Justice Department programs | 14 | 582 | 1,608 | Medicare | 1,348 | 12,482 | 86,849 |
| Postal Service | 551 | 5,357 | 30,722 | NASA programs | 31 | 508 | 3,637 |
| Public Debt Cash Issues (Table III-B) | 390 | 221,778 | 1,343,320 | Postal Service Money Orders and Other | 234 | 2,736 | 14,985 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 124 | 218,496 | 1,228,984 |
| Defense Finance & Accounting Service | 64 | 391 | 2,141 | Social Security Benefits (EFT) | 3,190 | 28,209 | 121,110 |
| Thrift Savings Plan Transfer | 50 | 313 | 1,696 | Temporary Assistance for Needy Families (HHS) | 37 | 1,003 | 5,314 |
| | | | | Unemployment Insurance Benefits | 304 | 3,206 | 15,223 |
| | | | | Veterans Affairs programs | 56 | 965 | 5,462 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 232 | 1,778 | 7,097 |
| | | | | Transportation Security Admin. (DHS) | 4 | 82 | 511 |
| | | | | | | | |
| Total Other Deposits | 114 | 834 | 5,241 | Unclassified | 903 | 15,496 | 80,576 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$138) | -87 | -66 | -17 | Total, Other Withdrawals | 1,139 | 27,392 | 171,635 |
| Transfers from Depositories | 1,016 | 90,101 | 492,067 | Transfers to Depositories | 13,163 | 37,800 | 155,410 |
| Total Federal Reserve Account | 24,276 | 393,133 | 2,136,625 | Total Federal Reserve Account | 23,274 | 391,117 | 2,136,109 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,953 | 68,108 | 352,185 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account (Table V) | 13,163 | 37,800 | 155,410 | (Table V) | 1,016 | 90,101 | 492,067 |
| Total Tax and Loan Note Accounts (Table V) | 15,116 | 105,908 | 507,596 | Total Withdrawals (excluding transfers) | \$ 10,111 | \$ 353,317 | \$ 1,980,699 |
| Total Deposits (excluding transfers) | \$ 25,213 | \$ 371,140 | \$ 1,996,744 | Net Change in Operating Cash Balance | \$ 15,102 | \$ 17,823 | \$ 16,045 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 209,012 | \$ 1,070,677 |
| Regular Series | \$ 0 | \$ 173,747 | \$ 993,983 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -15 | -313 | 758 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable | | | | United States Savings Securities | 67 | 966 | 3,849 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 168,254 | 2,205,194 | 12,824,321 |
| United States Savings Securities | | | | Domestic Series | 0 | 46 | 75 |
| Cash Issue Price | 32 | 613 | 4,043 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 57 | 8,367 | 40,566 |
| Government Account Series | 169,103 | 2,207,649 | 12,924,799 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 358 | 4,799 | 37,821 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 169,477 | \$ 2,430,310 | \$ 14,289,022 | Total Redemptions | \$ 168,378 | \$ 2,423,689 | \$ 14,064,409 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,099 | \$ 6,621 | \$ 224,613 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 169,477 | \$ 2,430,310 | \$ 14,289,022 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 507 | 2,806 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,103 | 2,207,649 | 12,924,799 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -313 | 732 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 390 | 221,778 | 1,343,320 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 168,378 | 2,423,689 | 14,064,409 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 168,254 | 2,205,194 | 12,824,321 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 124 | \$ 218,496 | \$ 1,228,984 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,745 | \$ 88,594 | \$ 440,847 |
| Individual Estimated Income Taxes | 6 | 400 | 544 |
| Railroad Retirement Taxes | 14 | 216 | 1,195 |
| Excise Taxes | 11 | 2,683 | 18,674 |
| Corporation Income Taxes | 50 | 5,341 | 62,250 |
| Federal Unemployment Taxes | 23 | 121 | 958 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 68 | 217 |
| Change in Balance of Unclassified Taxes | -297 | 1,625 | 2,415 |
| Total | \$ 3,553 | \$ 99,047 | \$ 527,099 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 119 | 1,255 | 9,596 |
| Collector Depositaries | 1,169 | 26,890 | 149,206 |
| Tax and Loan Accounts | 1,953 | 68,108 | 352,185 |
| Inter-agency Transfers | 311 | 2,794 | 16,111 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,047,941 | \$ 4,047,849 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,959,992 | 2,958,985 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,007,933 | 7,006,834 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,760 | 44,787 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 287 | 287 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,962,946 | \$ 6,961,820 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 80 | \$ 184 | \$ 9,251 | \$ 29,165 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 89 | 1,852 | 1,953 |
| Transfers to Depositaries | 23 | 9 | 2,430 | 2,463 |
| Special Direct Investment | 0 | 0 | 0 | 10,700 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 4 | 32 | 980 | 1,016 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 112 | \$ 250 | \$ 12,553 | \$ 43,265 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 527 | \$ 11,217 |
| Business | 65 | 1,350 | 22,856 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,171 | \$ 7,740 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 45,867 | 43,265 | 27,458 | 27,735 |
| Total Operating Balance | \$ 51,038 | \$ 51,004 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 343 | \$ 2,316 | Commodity Credit Corporation programs | \$ 99 | \$ 2,452 | \$ 16,318 |
| Commodity Credit Corporation programs | 61 | 1,071 | 3,581 | Defense Vendor Payments (EFT) | 744 | 12,680 | 70,378 |
| Customs and Certain Excise Taxes | 100 | 1,453 | 8,193 | Education Department programs | 530 | 6,922 | 22,133 |
| Deposits by States: | | | | Energy Department programs | 119 | 1,164 | 7,799 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 393 | 2,241 | 12,175 |
| Unemployment | 34 | 272 | 4,320 | Fed Highway Administration programs | 70 | 1,262 | 8,756 |
| Education Department programs | 85 | 919 | 5,798 | Federal Salaries (EFT) | 555 | 9,069 | 40,278 |
| Energy Department programs | 22 | 187 | 1,927 | Food and Nutrition Service (misc) | 76 | 1,377 | 7,248 |
| Estate and Gift Taxes | 73 | 1,234 | 7,146 | Food Stamps | 38 | 1,513 | 6,726 |
| Federal Reserve Earnings | 0 | 1,385 | 7,949 | GSA programs | 95 | 1,093 | 5,446 |
| Foreign Deposits, Military Sales | 31 | 696 | 3,170 | Health and Human Services Grants (misc) | 304 | 3,502 | 21,090 |
| FTD's Received (Table IV) | 2,989 | 31,134 | 161,791 | Housing and Urban Development programs | 100 | 3,469 | 16,426 |
| Housing and Urban Development programs | 28 | 572 | 3,384 | Interest on Treasury Securities | 4 | 3,878 | 35,353 |
| Individual Income and Employment Taxes, Not Withheld | 2,364 | 41,066 | 58,643 | Justice Department programs | 51 | 671 | 4,214 |
| Interest recd from T&L Depositories | 1 | 5 | 33 | Labor Dept. prgrms (excl. unemployment) | 49 | 630 | 3,896 |
| Justice Department programs | 9 | 591 | 1,617 | Medicaid | 888 | 10,514 | 53,380 |
| Postal Service | 388 | 5,745 | 31,110 | Medicare | 924 | 13,406 | 87,773 |
| Public Debt Cash Issues (Table III-B) | 59,585 | 281,362 | 1,402,904 | NASA programs | 33 | 541 | 3,670 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 162 | 2,898 | 15,148 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 62,317 | 280,813 | 1,291,301 |
| | | | | Social Security Benefits (EFT) | 0 | 28,209 | 121,110 |
| | | | | Temporary Assistance for Needy Families (HHS) | 19 | 1,022 | 5,333 |
| | | | | Unemployment Insurance Benefits | 206 | 3,412 | 15,429 |
| | | | | Veterans Affairs programs | 59 | 1,024 | 5,521 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 52 | 316 | 2,151 |
| | | | | IRS Tax Refunds Business (EFT) | 83 | 573 | 13,291 |
| | | | | Thrift Savings Plan Transfer | 74 | 1,853 | 7,172 |
| | | | | Transportation Security Admin (DHS) | 4 | 86 | 515 |
| Total Other Deposits | 0 | 834 | 5,241 | Unclassified | 698 | 16,194 | 81,274 |
| Change in Balance of Uncollected Funds (closing balance \$115) | 23 | -44 | 5 | Total, Other Withdrawals | 912 | 28,304 | 172,546 |
| Transfers from Depositories | 2,189 | 92,290 | 494,256 | Transfers to Depositories | 1,821 | 39,620 | 157,231 |
| Total Federal Reserve Account | 67,999 | 461,133 | 2,204,624 | Total Federal Reserve Account | 70,568 | 461,685 | 2,206,677 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,971 | 71,079 | 355,156 | Transfers to Federal Reserve Account (Table V) | 2,189 | 92,290 | 494,256 |
| Transfers from Federal Reserve Account (Table V) | 1,821 | 39,620 | 157,231 | Total Withdrawals (excluding transfers) | \$ 68,747 | \$ 422,064 | \$ 2,049,446 |
| Total Tax and Loan Note Accounts (Table V) | 4,792 | 110,699 | 512,387 | Net Change in Operating Cash Balance | \$ 34 | \$ 17,857 | \$ 16,079 |
| Total Deposits (excluding transfers) | \$ 68,781 | \$ 439,921 | \$ 2,065,525 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 62,213 | \$ 271,224 | \$ 1,132,890 |
| Regular Series | \$ 59,384 | \$ 233,131 | \$ 1,053,367 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -15 | -329 | 743 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 59 | 1,026 | 3,908 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 167,502 | 2,372,696 | 12,991,823 |
| United States Savings Securities | | | | Domestic Series | 0 | 46 | 75 |
| Cash Issue Price | 33 | 646 | 4,076 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 45 | 8,412 | 40,611 |
| Government Account Series | 170,755 | 2,378,404 | 13,095,554 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 336 | 5,135 | 38,157 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$230,493 | \$2,660,803 | \$ 14,519,515 | Total Redemptions | \$229,819 | \$2,653,508 | \$ 14,294,228 |
| | | | | Net Change in Public Debt Outstanding | \$ 674 | \$ 7,294 | \$ 225,287 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$230,493 | \$2,660,803 | \$ 14,519,515 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 168 | 675 | 2,974 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 170,755 | 2,378,404 | 13,095,554 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -329 | 717 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 59,585 | 281,362 | 1,402,904 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 229,819 | 2,653,508 | 14,294,228 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,502 | 2,372,696 | 12,991,823 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 62,317 | \$ 280,813 | \$ 1,291,301 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,408 | \$ 4,047,941 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,963,199 | 2,959,992 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,008,607 | 7,007,933 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,901 | 44,760 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 287 | 287 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,963,478 | \$ 6,962,946 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,204 | \$ 95,798 | \$ 448,051 |
| Individual Estimated Income Taxes | 2 | 402 | 546 |
| Railroad Retirement Taxes | 6 | 221 | 1,200 |
| Excise Taxes | 21 | 2,704 | 18,695 |
| Corporation Income Taxes | 95 | 5,436 | 62,345 |
| Federal Unemployment Taxes | 20 | 141 | 978 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 70 | 218 |
| Change in Balance of Unclassified Taxes | -1,071 | 554 | 1,343 |
| Total | \$ 6,278 | \$ 105,325 | \$ 533,377 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 102 | 1,357 | 9,698 |
| Collector Depositaries | 2,887 | 29,777 | 152,093 |
| Tax and Loan Accounts | 2,971 | 71,079 | 355,156 |
| Inter-agency Transfers | 319 | 3,112 | 16,429 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 112 | \$ 250 | \$ 12,553 | \$ 43,265 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 33 | 2,933 | 2,971 |
| Transfers to Depositories | 15 | 4 | 1,802 | 1,821 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 14 | 2,173 | 2,189 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 130 | \$ 273 | \$ 15,115 | \$ 45,867 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 535 | \$ 11,225 |
| Business | 151 | 1,500 | 23,007 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,836 | \$ 5,171 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 47,188 | 45,867 | 27,458 | 27,735 |
| Total Operating Balance | \$ 52,024 | \$ 51,038 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 357 | \$ 2,330 | Commodity Credit Corporation programs .. | \$ 90 | \$ 2,543 | \$ 16,408 |
| Commodity Credit Corporation programs | 52 | 1,123 | 3,633 | Defense Vendor Payments (EFT) | 812 | 13,492 | 71,190 |
| Customs and Certain Excise Taxes | 98 | 1,551 | 8,291 | Education Department programs | 384 | 7,306 | 22,517 |
| Deposits by States: | | | | Energy Department programs | 104 | 1,269 | 7,903 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments .. | 203 | 2,444 | 12,378 |
| Unemployment | 42 | 315 | 4,362 | Fed. Highway Administration programs .. | 143 | 1,404 | 8,899 |
| Education Department programs | 50 | 969 | 5,848 | Federal Salaries (EFT) | 78 | 9,148 | 40,356 |
| Energy Department programs | 25 | 212 | 1,952 | Food and Nutrition Service (misc) | 83 | 1,460 | 7,331 |
| Estate and Gift Taxes | 86 | 1,320 | 7,232 | Food Stamps | 35 | 1,548 | 6,761 |
| Federal Reserve Earnings | 0 | 1,385 | 7,949 | GSA programs | 19 | 1,112 | 5,465 |
| Foreign Deposits, Military Sales | 6 | 702 | 3,176 | Health and Human Services Grants (misc) | 322 | 3,824 | 21,413 |
| FTD's Received (Table IV) | 1,300 | 32,434 | 163,091 | Housing and Urban Development programs | 114 | 3,583 | 16,540 |
| Housing and Urban Development programs | 25 | 597 | 3,409 | Interest on Treasury Securities | 9 | 3,887 | 35,363 |
| Individual Income and Employment | | | | Justice Department programs | 40 | 711 | 4,253 |
| Taxes, Not Withheld | 1,570 | 42,636 | 60,213 | Labor Dept. prgrms (excl. unemployment) | 122 | 751 | 4,018 |
| Interest recd from T&L Depositories | 0 | 5 | 33 | Medicaid | 798 | 11,311 | 54,178 |
| Justice Department programs | 6 | 598 | 1,623 | Medicare | 851 | 14,257 | 88,624 |
| Postal Service | 376 | 6,121 | 31,486 | NASA programs | 60 | 601 | 3,730 |
| Public Debt Cash Issues (Table III-B) | 175 | 281,537 | 1,403,079 | Postal Service Money Orders and Other .. | 255 | 3,152 | 15,402 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 157 | 280,970 | 1,291,458 |
| | | | | Social Security Benefits (EFT) | 0 | 28,209 | 121,110 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 49 | 1,071 | 5,382 |
| | | | | Unemployment Insurance Benefits | 184 | 3,596 | 15,613 |
| | | | | Veterans Affairs programs | 64 | 1,088 | 5,585 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 60 | 376 | 2,212 |
| | | | | Natl Railroad Retirement Inv Trust | 169 | 169 | 584 |
| | | | | Thrift Savings Plan Transfer | 127 | 1,980 | 7,299 |
| | | | | Transportation Security Admin (DHS) | 9 | 96 | 525 |
| Total Other Deposits | 0 | 834 | 5,241 | Unclassified | 565 | 16,758 | 81,839 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals .. | 930 | 29,234 | 173,477 |
| Funds (closing balance \$97) | 18 | -26 | 23 | Transfers to Depositories | 3,173 | 42,793 | 160,404 |
| Transfers from Depositories | 4,902 | 97,192 | 499,157 | Total Federal Reserve Account .. | 9,080 | 470,765 | 2,215,757 |
| Total Federal Reserve Account | 8,745 | 469,878 | 2,213,369 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,049 | 74,128 | 358,205 | (Table V) | 4,902 | 97,192 | 499,157 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 5,907 | \$ 427,971 | \$ 2,055,353 |
| (Table V) | 3,173 | 42,793 | 160,404 | Net Change in Operating Cash Balance .. | \$ 986 | \$ 18,843 | \$ 17,065 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,222 | 116,921 | 518,609 | | | | |
| Total Deposits (excluding transfers) | \$ 6,893 | \$ 446,814 | \$ 2,072,418 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, January 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 271,224 | \$ 1,132,890 |
| Regular Series | \$ -1 | \$ 233,131 | \$ 1,053,366 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -15 | -344 | 727 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 52 | 1,078 | 3,961 |
| Nonmarketable: | | | | Government Account Series | 166,338 | 2,539,033 | 13,158,160 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 46 | 75 |
| United States Savings Securities: | | | | Foreign Series | 0 | 100 | 1,405 |
| Cash Issue Price | 31 | 677 | 4,108 | State and Local Series | 104 | 8,516 | 40,715 |
| Interest Increment | 0 | 662 | 2,414 | Other | 0 | 0 | 314 |
| Government Account Series | 169,435 | 2,547,839 | 13,264,989 | | | | |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 144 | 5,279 | 38,301 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 169,594 | \$ 2,830,397 | \$ 14,689,109 | Total Redemptions | \$ 166,494 | \$ 2,820,003 | \$ 14,460,722 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,099 | \$ 10,394 | \$ 228,386 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 169,594 | \$ 2,830,397 | \$ 14,689,109 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 675 | 2,974 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,435 | 2,547,839 | 13,264,989 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -344 | 701 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 175 | 281,537 | 1,403,079 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,494 | 2,820,003 | 14,460,722 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,338 | 2,539,033 | 13,158,160 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 157 | \$ 280,970 | \$ 1,291,458 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,298 | \$ 4,045,408 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,966,408 | 2,963,199 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,011,706 | 7,008,607 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,874 | 44,901 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 287 | 287 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,966,605 | \$ 6,963,478 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,563 | \$ 100,361 | \$ 452,614 |
| Individual Estimated Income Taxes | 1 | 404 | 547 |
| Railroad Retirement Taxes | 7 | 229 | 1,208 |
| Excise Taxes | 49 | 2,753 | 18,744 |
| Corporation Income Taxes | 59 | 5,495 | 62,404 |
| Federal Unemployment Taxes | 14 | 154 | 991 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 5 | 75 | 223 |
| Change in Balance of Unclassified Taxes | -332 | 221 | 1,011 |
| Total | \$ 4,366 | \$ 109,691 | \$ 537,743 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 99 | 1,456 | 9,797 |
| Collector Depositaries | 1,201 | 30,978 | 153,294 |
| Tax and Loan Accounts | 3,049 | 74,128 | 358,205 |
| Inter-agency Transfers | 17 | 3,129 | 16,446 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 130 | \$ 273 | \$ 15,115 | \$ 45,867 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 51 | 2,990 | 3,049 |
| Transfers to Depositories | 1 | 0 | 172 | 173 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,270 | 4,270 |
| Depository Initiated | 3 | 23 | 605 | 631 |
| Special Direct Investment | 0 | 0 | 0 | 1 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 137 | \$ 301 | \$ 13,402 | \$ 47,188 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 30 | \$ 565 | \$ 11,255 |
| Business | 64 | 1,564 | 23,071 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,135 | \$ 4,836 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 51,834 | 47,188 | 27,458 | 27,735 |
| Total Operating Balance | \$ 56,969 | \$ 52,024 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 373 | \$ 2,346 | Commodity Credit Corporation programs | \$ 92 | \$ 2,635 | \$ 16,500 |
| Commodity Credit Corporation programs | 45 | 1,168 | 3,678 | Defense Vendor Payments (EFT) | 893 | 14,386 | 72,083 |
| Customs and Certain Excise Taxes | 90 | 1,640 | 8,381 | Education Department programs | 427 | 7,732 | 22,943 |
| Deposits by States: | | | | Energy Department programs | 129 | 1,398 | 8,032 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments | 93 | 2,537 | 12,471 |
| Unemployment | 60 | 375 | 4,422 | Fed. Highway Administration programs | 30 | 1,434 | 8,928 |
| Education Department programs | 64 | 1,033 | 5,912 | Federal Salaries (EFT) | 112 | 9,260 | 40,469 |
| Energy Department programs | 41 | 253 | 1,993 | Food and Nutrition Service (misc) | 91 | 1,551 | 7,421 |
| Estate and Gift Taxes | 114 | 1,434 | 7,346 | Food Stamps | 98 | 1,646 | 6,859 |
| Federal Reserve Earnings | 0 | 1,385 | 7,949 | GSA programs | 50 | 1,162 | 5,515 |
| Foreign Deposits, Military Sales | 22 | 724 | 3,198 | Health and Human Services Grants (misc) | 214 | 4,038 | 21,627 |
| FTD's Received (Table IV) | 2,331 | 34,765 | 165,422 | Housing and Urban Development programs | 98 | 3,681 | 16,638 |
| Housing and Urban Development programs | 6 | 603 | 3,415 | Interest on Treasury Securities | 3 | 3,890 | 35,366 |
| Individual Income and Employment | | | | Justice Department programs | 95 | 806 | 4,349 |
| Taxes, Not Withheld | 539 | 43,175 | 60,752 | Labor Dept. prgrms (excl. unemployment) | 42 | 794 | 4,060 |
| Interest recd from T&L Depositories | 0 | 5 | 33 | Medicaid | 398 | 11,709 | 54,576 |
| Justice Department programs | 4 | 602 | 1,628 | Medicare | 901 | 15,157 | 89,524 |
| Postal Service | 378 | 6,499 | 31,864 | NASA programs | 27 | 627 | 3,757 |
| Public Debt Cash Issues (Table III-B) | 53 | 281,589 | 1,403,132 | Postal Service Money Orders and Other | 191 | 3,343 | 15,593 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 82 | 281,052 | 1,291,540 |
| Air Transport Security Fees | 3 | 19 | 310 | Social Security Benefits (EFT) | 0 | 28,209 | 121,110 |
| Federal Housing Admin: Note Sales | 63 | 128 | 405 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 53 | 152 | 1,704 | Families (HHS) | 33 | 1,104 | 5,415 |
| | | | | Unemployment Insurance Benefits | 221 | 3,817 | 15,834 |
| | | | | Veterans Affairs programs | 74 | 1,162 | 5,659 |
| | | | | Other Withdrawals | | | |
| | | | | Thrift Savings Plan Transfer | 50 | 2,030 | 7,349 |
| | | | | Transportation Security Admin. (DHS) | 4 | 100 | 529 |
| Total Other Deposits | 119 | 953 | 5,360 | Unclassified | 831 | 17,590 | 82,670 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 885 | 30,120 | 174,362 |
| Funds (closing balance \$95) | 3 | -23 | 26 | Transfers to Depositories | 2,826 | 45,620 | 163,230 |
| Transfers from Depositories | 4,520 | 101,712 | 503,678 | Total Federal Reserve Account | 8,105 | 478,870 | 2,223,862 |
| Total Federal Reserve Account | 8,403 | 478,281 | 2,221,773 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 6,340 | 80,468 | 364,546 |
| FTD's Received (Table IV) | 6,340 | 80,468 | 364,546 | Transfers from Federal Reserve Account (Table V) | 2,826 | 45,620 | 163,230 |
| Transfers from Federal Reserve Account (Table V) | 2,826 | 45,620 | 163,230 | Total Tax and Loan Note Accounts (Table V) | 9,167 | 126,088 | 527,776 |
| Total Tax and Loan Note Accounts (Table V) | 9,167 | 126,088 | 527,776 | Total Deposits (excluding transfers) | \$ 10,223 | \$ 457,037 | \$ 2,082,641 |
| Total Deposits (excluding transfers) | \$ 10,223 | \$ 457,037 | \$ 2,082,641 | Total Withdrawals (excluding transfers) | \$ 5,279 | \$ 433,250 | \$ 2,060,632 |
| | | | | Net Change in Operating Cash Balance | \$ 4,944 | \$ 23,787 | \$ 22,009 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, January 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 271,224 | \$ 1,132,890 |
| Regular Series | \$ -2 | \$ 233,129 | \$ 1,053,365 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -46 | -390 | 681 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 55 | 1,133 | 4,016 |
| Nonmarketable: | | | | Government Account Series | 166,755 | 2,705,788 | 13,324,915 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 46 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 100 | 1,405 |
| Cash Issue Price | 41 | 718 | 4,148 | State and Local Series | 27 | 8,543 | 40,742 |
| Interest Increment | 0 | 662 | 2,414 | Other | 0 | 0 | 314 |
| Government Account Series | 167,526 | 2,715,365 | 13,432,515 | | | | |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 13 | 5,292 | 38,314 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 167,532 | \$ 2,997,929 | \$ 14,856,641 | Total Redemptions | \$ 166,837 | \$ 2,986,840 | \$ 14,627,559 |
| | | | | Net Change in Public Debt Outstanding | \$ 695 | \$ 11,089 | \$ 229,082 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 167,532 | \$ 2,997,929 | \$ 14,856,641 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 675 | 2,974 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,526 | 2,715,365 | 13,432,515 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -46 | -390 | 655 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 53 | 281,589 | 1,403,132 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 166,837 | 2,986,840 | 14,627,559 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,755 | 2,705,788 | 13,324,915 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 82 | 281,052 | 1,291,540 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,681 | \$ 109,042 | \$ 461,295 |
| Individual Estimated Income Taxes | 2 | 405 | 549 |
| Railroad Retirement Taxes | 41 | 269 | 1,248 |
| Excise Taxes | 153 | 2,906 | 18,897 |
| Corporation Income Taxes | 33 | 5,528 | 62,436 |
| Federal Unemployment Taxes | 17 | 171 | 1,008 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 75 | 224 |
| Change in Balance of Unclassified Taxes | -252 | -30 | 759 |
| Total | \$ 8,675 | \$ 118,367 | \$ 546,418 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 40 | 1,496 | 9,838 |
| Collector Depositories | 2,290 | 33,268 | 155,584 |
| Tax and Loan Accounts | 6,340 | 80,468 | 364,546 |
| Inter-agency Transfers | 5 | 3,134 | 16,451 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,197 | \$ 4,045,298 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,967,204 | 2,966,408 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,012,402 | 7,011,706 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,793 | 44,874 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 287 | 287 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,967,381 | \$ 6,966,605 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 137 | \$ 301 | \$ 13,402 | \$ 47,188 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 43 | 6,291 | 6,340 |
| Transfers to Depositories | 24 | 5 | 2,797 | 2,826 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 3 | 19 | 4,498 | 4,520 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 164 | \$ 330 | \$ 17,991 | \$ 51,834 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 576 | \$ 11,266 |
| Business | 87 | 1,651 | 23,158 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|---|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,011 | \$ 5,135 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) .. | 49,337 | 51,834 | 27,458 | 27,735 |
| Total Operating Balance | \$ 55,348 | \$ 56,969 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) .. | \$ 28 | \$ 400 | \$ 2,373 | Commodity Credit Corporation programs .. | \$ 55 | \$ 2,690 | \$ 16,556 |
| Commodity Credit Corporation programs .. | 70 | 1,238 | 3,748 | Defense Vendor Payments (EFT) | 924 | 15,309 | 73,007 |
| Customs and Certain Excise Taxes | 124 | 1,764 | 8,505 | Education Department programs | 322 | 8,055 | 23,265 |
| Deposits by States: | | | | Energy Department programs | 48 | 1,446 | 8,080 |
| Supplemental Security Income | 0 | 15 | 1,238 | Federal Employees Insurance Payments .. | 172 | 2,709 | 12,643 |
| Unemployment | 71 | 446 | 4,493 | Fed. Highway Administration programs .. | 116 | 1,550 | 9,045 |
| Education Department programs | 46 | 1,080 | 5,958 | Federal Salaries (EFT) | 97 | 9,356 | 40,565 |
| Energy Department programs | 17 | 269 | 2,010 | Food and Nutrition Service (misc) | 94 | 1,644 | 7,515 |
| Estate and Gift Taxes | 59 | 1,493 | 7,405 | Food Stamps | 38 | 1,684 | 6,897 |
| Federal Reserve Earnings | 0 | 1,385 | 7,949 | GSA programs | 48 | 1,210 | 5,562 |
| Foreign Deposits, Military Sales | 2 | 726 | 3,200 | Health and Human Services Grants (misc) | 246 | 4,284 | 21,873 |
| FTD's Received (Table IV) | 610 | 35,375 | 166,032 | Housing and Urban Development programs | 82 | 3,763 | 16,720 |
| Housing and Urban Development programs | 32 | 635 | 3,447 | Interest on Treasury Securities | 3 | 3,894 | 35,369 |
| Individual Income and Employment | | | | Justice Department programs | 77 | 884 | 4,426 |
| Taxes, Not Withheld | 788 | 43,963 | 61,540 | Labor Dept. prgrms (excl. unemployment) | 83 | 877 | 4,144 |
| Interest recd from T&L Depositories | 0 | 5 | 33 | Medicaid | 574 | 12,283 | 55,150 |
| Justice Department programs | 12 | 614 | 1,640 | Medicare | 964 | 16,122 | 90,489 |
| Postal Service | 436 | 6,935 | 32,300 | NASA programs | 7 | 634 | 3,764 |
| Public Debt Cash Issues (Table III-B) | 102 | 281,692 | 1,403,234 | Postal Service Money Orders and Other .. | 175 | 3,519 | 15,768 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 64 | 281,116 | 1,291,605 |
| Air Transport Security Fees | 2 | 21 | 312 | Social Security Benefits (EFT) | 0 | 28,209 | 121,110 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 82 | 1,186 | 5,497 |
| | | | | Unemployment Insurance Benefits | 277 | 4,094 | 16,111 |
| | | | | Veterans Affairs programs | 68 | 1,230 | 5,727 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 88 | 686 | 13,404 |
| | | | | Thrift Savings Plan Transfer | 83 | 2,113 | 7,432 |
| | | | | Transportation Security Admin. (DHS) .. | 7 | 106 | 535 |
| Total Other Deposits | 2 | 955 | 5,362 | Unclassified | 434 | 18,024 | 83,104 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 612 | 30,731 | 174,974 |
| Funds (closing balance \$94) | 1 | -22 | 27 | Transfers to Depositories | 0 | 45,620 | 163,230 |
| Transfers from Depositories | 3,704 | 105,417 | 507,382 | Total Federal Reserve Account | 5,228 | 484,098 | 2,229,091 |
| Total Federal Reserve Account | 6,105 | 484,386 | 2,227,878 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 1,207 | 81,675 | 365,753 | (Table V) | 3,704 | 105,417 | 507,382 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 5,228 | \$ 438,478 | \$ 2,065,860 |
| (Table V) | 0 | 45,620 | 163,230 | Net Change in Operating Cash Balance .. | \$ -1,620 | \$ 22,167 | \$ 20,389 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,207 | 127,295 | 528,983 | | | | |
| Total Deposits (excluding transfers) | \$ 3,608 | \$ 460,645 | \$ 2,086,249 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 271,224 | \$ 1,132,890 |
| Regular Series | \$ 0 | \$ 233,129 | \$ 1,053,365 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -16 | -406 | 666 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 11,104 |
| Nonmarketable: | | | | United States Savings Securities | 51 | 1,185 | 4,067 |
| Depository Compensation Security | 0 | 0 | 14,925 | Government Account Series | 165,923 | 2,871,711 | 13,490,838 |
| United States Savings Securities | | | | Domestic Series | 0 | 46 | 75 |
| Cash Issue Price | 27 | 745 | 4,175 | Foreign Series | 0 | 100 | 1,405 |
| Interest Increment | 0 | 662 | 2,414 | State and Local Series | 13 | 8,556 | 40,755 |
| Government Account Series | 170,809 | 2,886,173 | 13,603,323 | Other | 0 | 0 | 314 |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 75 | 5,368 | 38,390 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 170,895 | \$ 3,168,824 | \$ 15,027,536 | Total Redemptions | \$ 165,988 | \$ 3,152,828 | \$ 14,793,547 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,907 | \$ 15,997 | \$ 233,989 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 170,895 | \$ 3,168,824 | \$ 15,027,536 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 675 | 2,974 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 170,809 | 2,886,173 | 13,603,323 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -16 | -406 | 640 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 102 | 281,692 | 1,403,234 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 165,988 | 3,152,828 | 14,793,547 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 165,923 | 2,871,711 | 13,490,838 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 64 | \$ 281,116 | \$ 1,291,605 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,165 | \$ 4,045,197 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,972,144 | 2,967,204 | 2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,017,309 | 7,012,402 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,766 | 44,793 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 314 | 287 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,972,342 | \$ 6,967,381 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,786 | \$ 110,828 | \$ 463,082 |
| Individual Estimated Income Taxes | 1 | 406 | 550 |
| Railroad Retirement Taxes | 1 | 271 | 1,250 |
| Excise Taxes | 387 | 3,293 | 19,284 |
| Corporation Income Taxes | 75 | 5,603 | 62,512 |
| Federal Unemployment Taxes | 29 | 200 | 1,037 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 77 | 225 |
| Change in Balance of Unclassified Taxes | -360 | -391 | 399 |
| Total | \$ 1,920 | \$ 120,287 | \$ 548,338 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 83 | 1,579 | 9,920 |
| Collector Depositories | 527 | 33,796 | 156,111 |
| Tax and Loan Accounts | 1,207 | 81,675 | 365,753 |
| Inter-agency Transfers | 103 | 3,236 | 16,553 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 164 | \$ 330 | \$ 17,991 | \$ 51,834 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 28 | 1,174 | 1,207 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 330 | 820 | 1,149 |
| Depository Initiated | 3 | 3 | 589 | 595 |
| Special Direct Investment | 0 | 0 | 0 | 1,960 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 166 | \$ 25 | \$ 17,757 | \$ 49,337 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 28 | \$ 603 | \$ 11,293 |
| Business | 145 | 1,796 | 23,303 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,247 | \$ 6,011 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 49,445 | 49,337 | 27,458 | 27,735 |
| Total Operating Balance | \$ 54,692 | \$ 55,348 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 420 | \$ 2,393 | Commodity Credit Corporation programs | \$ 65 | \$ 2,756 | \$ 16,621 |
| Commodity Credit Corporation programs | 60 | 1,298 | 3,808 | Defense Vendor Payments (EFT) | 619 | 15,928 | 73,625 |
| Customs and Certain Excise Taxes | 134 | 1,899 | 8,639 | Education Department programs | 367 | 8,421 | 23,632 |
| Deposits by States | | | | Energy Department programs | 70 | 1,516 | 8,150 |
| Supplemental Security Income | 18 | 33 | 1,256 | Federal Employees Insurance Payments | 372 | 3,081 | 13,015 |
| Unemployment | 71 | 517 | 4,564 | Fed Highway Administration programs | 53 | 1,602 | 9,097 |
| Education Department programs | 83 | 1,163 | 6,041 | Federal Salaries (EFT) | 71 | 9,427 | 40,636 |
| Energy Department programs | 46 | 315 | 2,056 | Food and Nutrition Service (misc) | 72 | 1,717 | 7,587 |
| Estate and Gift Taxes | 280 | 1,774 | 7,685 | Food Stamps | 25 | 1,709 | 6,922 |
| Federal Reserve Earnings | 137 | 1,522 | 8,087 | GSA programs | 46 | 1,256 | 5,608 |
| Foreign Deposits, Military Sales | 24 | 750 | 3,224 | Health and Human Services Grants (misc) | 324 | 4,608 | 22,197 |
| FTD's Received (Table IV) | 2,471 | 37,846 | 168,503 | Housing and Urban Development programs | 104 | 3,866 | 16,824 |
| Housing and Urban Development programs | 28 | 662 | 3,475 | Interest on Treasury Securities | 3 | 3,897 | 35,372 |
| Individual Income and Employment | | | | Justice Department programs | 37 | 921 | 4,463 |
| Taxes, Not Withheld | 542 | 44,506 | 62,083 | Labor Dept prgrms (excl. unemployment) | 40 | 917 | 4,184 |
| Interest recd from T&L Depositories | 0 | 5 | 33 | Medicaid | 515 | 12,798 | 55,665 |
| Justice Department programs | 5 | 619 | 1,645 | Medicare | 1,141 | 17,263 | 91,630 |
| Postal Service | 355 | 7,290 | 32,655 | NASA programs | 43 | 677 | 3,806 |
| Public Debt Cash Issues (Table III-B) | 524 | 282,216 | 1,403,758 | Postal Service Money Orders and Other | 150 | 3,668 | 15,918 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 53 | 281,170 | 1,291,658 |
| Air Transport Security Fees | 5 | 27 | 317 | Social Security Benefits (EFT) | 3,294 | 31,502 | 124,404 |
| Farm Credit System Ins Corp. | 105 | 105 | 105 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 214 | 1,400 | 5,711 |
| | | | | Unemployment Insurance Benefits | 225 | 4,319 | 16,336 |
| | | | | Veterans Affairs programs | 40 | 1,270 | 5,767 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 77 | 2,190 | 7,509 |
| | | | | Transportation Security Admin. (DHS) | 15 | 121 | 550 |
| | | | | | | | |
| Total Other Deposits | 110 | 1,065 | 5,473 | Unclassified | 655 | 18,679 | 83,759 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$82) | 12 | -10 | 39 | Total, Other Withdrawals | 747 | 31,478 | 175,721 |
| Transfers from Depositories | 4,914 | 110,331 | 512,296 | Transfers to Depositories | 1,910 | 47,530 | 165,140 |
| Total Federal Reserve Account | 9,834 | 494,220 | 2,237,711 | Total Federal Reserve Account | 10,598 | 494,696 | 2,239,689 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 3,113 | 84,788 | 368,866 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account (Table V) | 1,910 | 47,530 | 165,140 | (Table V) | 4,914 | 110,331 | 512,296 |
| Total Tax and Loan Note Accounts (Table V) | 5,022 | 132,318 | 534,006 | Total Withdrawals (excluding transfers) | \$ 8,689 | \$ 447,167 | \$ 2,074,549 |
| Total Deposits (excluding transfers) | \$ 8,032 | \$ 468,677 | \$ 2,094,281 | Net Change in Operating Cash Balance | \$ -656 | \$ 21,510 | \$ 19,732 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 271,224 | \$ 1,132,890 |
| Regular Series | \$ 0 | \$ 233,129 | \$ 1,053,364 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 5 | 12,487 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -15 | -421 | 650 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 53 | 1,238 | 4,120 |
| Nonmarketable: | | | | Government Account Series | 169,130 | 3,040,841 | 13,659,968 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 46 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 100 | 1,405 |
| Cash Issue Price | 31 | 776 | 4,206 | State and Local Series | 0 | 8,556 | 40,755 |
| Interest Increment | 0 | 662 | 2,414 | Other | 0 | 0 | 314 |
| Government Account Series | 166,167 | 3,052,340 | 13,769,490 | | | | |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 493 | 5,861 | 38,883 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 166,675 | \$ 3,335,500 | \$ 15,194,211 | Total Redemptions | \$ 169,183 | \$ 3,322,011 | \$ 14,962,730 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,508 | \$ 13,489 | \$ 231,481 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 166,675 | \$ 3,335,500 | \$ 15,194,211 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 675 | 2,974 |
| Bonds and Notes (-) | 0 | 28 | 26 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,167 | 3,052,340 | 13,769,490 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -421 | 624 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 524 | 282,216 | 1,403,758 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 169,183 | 3,322,011 | 14,962,730 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 169,130 | 3,040,841 | 13,659,968 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 53 | 281,170 | 1,291,658 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,661 | \$ 4,045,165 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,969,140 | 2,972,144 | 2,957,068 | 2,859,230 |
| Total Public Debt Outstanding | 7,014,801 | 7,017,309 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 44,739 | 44,766 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 314 | 314 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,969,861 | \$ 6,972,342 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,697 | \$ 116,525 | \$ 468,778 |
| Individual Estimated Income Taxes | 1 | 408 | 552 |
| Railroad Retirement Taxes | 3 | 273 | 1,253 |
| Excise Taxes | 57 | 3,350 | 19,341 |
| Corporation Income Taxes | 41 | 5,644 | 62,552 |
| Federal Unemployment Taxes | 23 | 222 | 1,060 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 79 | 227 |
| Change in Balance of Unclassified Taxes | -232 | -623 | 167 |
| Total | \$ 5,592 | \$ 125,878 | \$ 553,930 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 97 | 1,677 | 10,018 |
| Collector Depositaries | 2,374 | 36,170 | 158,485 |
| Tax and Loan Accounts | 3,113 | 84,788 | 368,866 |
| Inter-agency Transfers | 8 | 3,244 | 16,561 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 166 | \$ 25 | \$ 17,757 | \$ 49,337 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 68 | 3,037 | 3,113 |
| Transfers to Depositaries | 16 | 6 | 1,888 | 1,910 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 4 | 13 | 2,262 | 2,279 |
| Special Direct Investment | 0 | 0 | 0 | 2,635 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 186 | \$ 86 | \$ 20,420 | \$ 49,445 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 13 | \$ 616 | \$ 11,306 |
| Business | 87 | 1,883 | 23,390 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,709 | \$ 5,247 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 50,407 | 49,445 | 27,458 | 27,735 |
| Total Operating Balance | \$ 56,117 | \$ 54,692 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 434 | \$ 2,407 | Commodity Credit Corporation programs | \$ 87 | \$ 2,842 | \$ 16,708 |
| Commodity Credit Corporation programs | 60 | 1,359 | 3,868 | Defense Vendor Payments (EFT) | 894 | 16,822 | 74,519 |
| Customs and Certain Excise Taxes | 120 | 2,019 | 8,759 | Education Department programs | 596 | 9,017 | 24,228 |
| Deposits by States: | | | | Energy Department programs | 152 | 1,668 | 8,302 |
| Supplemental Security Income | 352 | 385 | 1,608 | Federal Employees Insurance Payments | 87 | 3,167 | 13,101 |
| Unemployment | 91 | 608 | 4,655 | Fed. Highway Administration programs | 84 | 1,686 | 9,181 |
| Education Department programs | 99 | 1,262 | 6,140 | Federal Salaries (EFT) | 60 | 9,487 | 40,696 |
| Energy Department programs | 74 | 390 | 2,130 | Food and Nutrition Service (misc) | 47 | 1,764 | 7,635 |
| Estate and Gift Taxes | 139 | 1,913 | 7,824 | Food Stamps | 26 | 1,735 | 6,948 |
| Federal Reserve Earnings | 0 | 1,522 | 8,087 | GSA programs | 52 | 1,307 | 5,660 |
| Foreign Deposits, Military Sales | 4 | 754 | 3,228 | Health and Human Services Grants (misc) | 452 | 5,060 | 22,649 |
| FTD's Received (Table IV) | 1,123 | 38,970 | 169,627 | Housing and Urban Development programs | 130 | 3,996 | 16,954 |
| Housing and Urban Development programs | 29 | 691 | 3,504 | Interest on Treasury Securities | 2 | 3,898 | 35,374 |
| Individual Income and Employment | | | | Justice Department programs | 50 | 970 | 4,513 |
| Taxes, Not Withheld | 284 | 44,789 | 62,366 | Labor Dept. prgrms (excl unemployment) | 49 | 966 | 4,233 |
| Interest recd from T&L Depositories | 4 | 9 | 37 | Medicaid | 726 | 13,524 | 56,390 |
| Justice Department programs | 5 | 624 | 1,650 | Medicare | 838 | 18,101 | 92,468 |
| Postal Service | 344 | 7,634 | 32,999 | NASA programs | 58 | 735 | 3,865 |
| Public Debt Cash Issues (Table III-B) | 67,106 | 349,322 | 1,470,864 | Postal Service Money Orders and Other | 109 | 3,777 | 16,027 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 65,877 | 347,047 | 1,357,535 |
| Air Transport Security Fees | 2 | 28 | 319 | Social Security Benefits (EFT) | 0 | 31,502 | 124,404 |
| Natl Railroad Retirement Inv Trust | 237 | 237 | 1,140 | Temporary Assistance for Needy | | | |
| Pension Benefit Guaranty Corp. | 116 | 116 | 190 | Families (HHS) | 57 | 1,457 | 5,768 |
| Railroad Unemployment Ins. | 2 | 4 | 49 | Unemployment Insurance Benefits | 170 | 4,489 | 16,505 |
| | | | | Veterans Affairs programs | 52 | 1,322 | 5,819 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 52 | 400 | 1,862 |
| | | | | Thrift Savings Plan Transfer | 97 | 2,287 | 7,606 |
| | | | | Transportation Security Admin. (DHS) | 1 | 122 | 551 |
| Total Other Deposits | 356 | 1,422 | 5,829 | Unclassified | 550 | 19,229 | 84,309 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 699 | 32,177 | 176,420 |
| Funds (closing balance \$74) | 8 | -3 | 46 | Transfers to Depositories | 163 | 47,692 | 165,303 |
| Transfers from Depositories | 1,762 | 112,093 | 514,058 | Total Federal Reserve Account | 71,513 | 566,210 | 2,311,202 |
| Total Federal Reserve Account | 71,976 | 566,196 | 2,309,688 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 2,562 | 87,350 | 371,427 |
| FTD's Received (Table IV) | 2,562 | 87,350 | 371,427 | Transfers from Federal Reserve Account (Table V) | 163 | 47,692 | 165,303 |
| Transfers from Federal Reserve Account (Table V) | 163 | 47,692 | 165,303 | Total Tax and Loan Note Accounts (Table V) | 2,724 | 135,042 | 536,730 |
| Total Tax and Loan Note Accounts (Table V) | 2,724 | 135,042 | 536,730 | Total Deposits (excluding transfers) | \$ 72,776 | \$ 541,453 | \$ 2,167,057 |
| Total Deposits (excluding transfers) | \$ 72,776 | \$ 541,453 | \$ 2,167,057 | Total Withdrawals (excluding transfers) | \$ 71,351 | \$ 518,517 | \$ 2,145,900 |
| | | | | Net Change in Operating Cash Balance | \$ 1,425 | \$ 22,935 | \$ 21,157 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 62,007 | \$ 333,232 | \$ 1,194,897 |
| Regular Series | \$ 64,175 | \$ 297,304 | \$ 1,117,540 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 1 | 6 | 12,488 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -15 | -436 | 635 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 42 | 1,280 | 4,162 |
| Nonmarketable: | | | | Government Account Series | 170,840 | 3,211,681 | 13,830,808 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 46 | 75 |
| United States Savings Securities | | | | Foreign Series | 3,821 | 3,921 | 5,226 |
| Cash Issue Price | 39 | 814 | 4,245 | State and Local Series | 7 | 8,563 | 40,762 |
| Interest Increment | 0 | 662 | 2,414 | Other | 0 | 0 | 314 |
| Government Account Series | 166,910 | 3,219,250 | 13,936,400 | | | | |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 896 | 6,757 | 39,779 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 232,005 | \$ 3,567,504 | \$ 15,426,216 | Total Redemptions | \$ 236,717 | \$ 3,558,728 | \$ 15,199,447 |
| | | | | Net Change in Public Debt Outstanding | \$ -4,712 | \$ 8,776 | \$ 226,769 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 232,005 | \$ 3,567,504 | \$ 15,426,216 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 174 | 849 | 3,148 |
| Bonds and Notes (-) | -2,170 | -2,142 | -2,143 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 166,910 | 3,219,250 | 13,936,400 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -15 | -436 | 609 |
| Total Public Debt Cash Issues | 67,106 | 349,322 | 1,470,864 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 236,717 | 3,558,728 | 15,199,447 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 170,840 | 3,211,681 | 13,830,808 |
| Total Public Debt Cash Redemptions | 65,877 | \$ 347,047 | \$ 1,357,535 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,942 | \$ 118,467 | \$ 470,720 |
| Individual Estimated Income Taxes | 1 | 409 | 553 |
| Railroad Retirement Taxes | 13 | 287 | 1,266 |
| Excise Taxes | 1,828 | 5,178 | 21,169 |
| Corporation Income Taxes | 41 | 5,685 | 62,594 |
| Federal Unemployment Taxes | 22 | 245 | 1,082 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 80 | 229 |
| Change in Balance of Unclassified Taxes | -17 | -640 | 150 |
| Total | \$ 3,831 | \$ 129,710 | \$ 557,761 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 528 | 2,205 | 10,546 |
| Collector Depositories | 595 | 36,765 | 159,081 |
| Tax and Loan Accounts | 2,562 | 87,350 | 371,427 |
| Inter-agency Transfers | 146 | 3,390 | 16,707 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,044,878 | \$ 4,045,661 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,965,210 | 2,969,140 | 2,957,068 | 2,859,230 |
| Total Public Debt | 7,010,089 | 7,014,801 | 7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,716 | 44,739 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 314 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,966,962 | \$ 6,969,861 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 186 | \$ 86 | \$ 20,420 | \$ 49,445 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 27 | 2,532 | 2,562 |
| Transfers to Depositories | 0 | 0 | 162 | 163 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 242 | 242 |
| Depository Initiated | 3 | 5 | 1,512 | 1,520 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 187 | \$ 107 | \$ 21,360 | \$ 50,407 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 20 | \$ 636 | \$ 11,326 |
| Business | 135 | 2,018 | 23,525 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,184 | \$ 5,709 | \$ 5,723 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 38,301 | 50,407 | 27,458 | 27,735 |
| Total Operating Balance | \$ 42,486 | \$ 56,117 | \$ 33,181 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 116 | \$ 551 | \$ 2,523 | Commodity Credit Corporation programs | \$ 64 | \$ 2,907 | \$ 16,772 |
| Commodity Credit Corporation programs | 94 | 1,453 | 3,962 | Defense Vendor Payments (EFT) | 642 | 17,464 | 75,161 |
| Customs and Certain Excise Taxes | 112 | 2,130 | 8,871 | Education Department programs | 511 | 9,528 | 24,739 |
| Deposits by States | | | | Energy Department programs | 260 | 1,928 | 8,562 |
| Supplemental Security Income | 1 | 386 | 1,609 | Federal Employees Insurance Payments | 95 | 3,262 | 13,196 |
| Unemployment | 131 | 739 | 4,786 | Fed. Highway Administration programs | 105 | 1,791 | 9,286 |
| Education Department programs | 97 | 1,359 | 6,237 | Federal Salaries (EFT) | 2,345 | 11,832 | 43,041 |
| Energy Department programs | 160 | 550 | 2,291 | Food and Nutrition Service (misc) | 107 | 1,871 | 7,741 |
| Estate and Gift Taxes | 143 | 2,056 | 7,967 | Food Stamps | 27 | 1,762 | 6,975 |
| Federal Reserve Earnings | 0 | 1,522 | 8,087 | GSA programs | 15 | 1,322 | 5,675 |
| Foreign Deposits, Military Sales | 6 | 760 | 3,234 | Health and Human Services Grants (misc) | 505 | 5,565 | 23,154 |
| FTD's Received (Table IV) | 1,566 | 40,535 | 171,192 | Housing and Urban Development programs | 103 | 4,099 | 17,057 |
| Housing and Urban Development programs | 38 | 729 | 3,542 | Interest on Treasury Securities | 4 | 3,902 | 35,378 |
| Individual Income and Employment | | | | Justice Department programs | 34 | 1,004 | 4,547 |
| Taxes, Not Withheld | 210 | 44,999 | 62,576 | Labor Dept. prgrms (excl. unemployment) | 60 | 1,027 | 4,293 |
| Interest recd from T&L Depositaries | 3 | 13 | 40 | Medicaid | 572 | 14,096 | 56,962 |
| Justice Department programs | 28 | 652 | 1,678 | Medicare | 4,423 | 22,524 | 96,890 |
| Postal Service | 322 | 7,957 | 33,321 | NASA programs | 21 | 756 | 3,886 |
| Public Debt Cash Issues (Table III-B) | 426 | 349,748 | 1,471,291 | Postal Service Money Orders and Other | 147 | 3,924 | 16,174 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 176 | 347,223 | 1,357,711 |
| Air Transport Security Fees | 113 | 141 | 432 | Social Security Benefits (EFT) | 0 | 31,502 | 124,404 |
| Minerals Management Svc/Collections | 115 | 298 | 1,851 | Temporary Assistance for Needy | | | |
| Railroad Unemployment Ins. | 12 | 16 | 61 | Families (HHS) | 58 | 1,515 | 5,826 |
| | | | | Unemployment Insurance Benefits | 183 | 4,672 | 16,689 |
| | | | | Veterans Affairs programs | 117 | 1,439 | 5,936 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 80 | 186 | 565 |
| | | | | IRS Tax Refunds Business (EFT) | 173 | 918 | 13,635 |
| | | | | IRS Tax Refunds Individual (EFT) | 5,440 | 5,465 | 6,565 |
| | | | | Military Active Duty Pay (EFT) | 2,958 | 5,121 | 22,913 |
| | | | | Minerals Mgmt. Svc/Pmts to States | 103 | 103 | 378 |
| | | | | Pension Benefit Guaranty Corp. | 229 | 229 | 914 |
| | | | | Supple. Security Income Benefits (EFT) | 1,548 | 1,548 | 7,588 |
| | | | | Transportation Security Admin. (DHS) | 6 | 127 | 557 |
| | | | | Veterans Benefits (EFT) | 1,899 | 1,899 | 9,312 |
| | | | | Unclassified | 529 | 19,758 | 84,838 |
| Total Other Deposits | 239 | 1,661 | 6,068 | Total, Other Withdrawals | 12,964 | 45,141 | 189,384 |
| Change in Balance of Uncollected | | | | Transfers to Depositaries | 6,358 | 54,050 | 171,660 |
| Funds (closing balance \$113) | -39 | -42 | 7 | | | | |
| Transfers from Depositaries | 24,717 | 136,810 | 538,775 | Total Federal Reserve Account | 29,896 | 596,105 | 2,341,098 |
| Total Federal Reserve Account | 28,371 | 594,567 | 2,338,058 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 6,254 | 93,603 | 377,681 | (Table V) | 24,717 | 136,810 | 538,775 |
| Transfers from Federal Reserve Account | | | | | | | |
| (Table V) | 6,358 | 54,050 | 171,660 | Total Withdrawals (excluding transfers) | \$ 23,538 | \$ 542,056 | \$ 2,169,438 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 12,611 | 147,653 | 549,341 | Net Change in Operating Cash Balance | \$ -13,631 | \$ 9,304 | \$ 7,526 |
| Total Deposits (excluding transfers) | \$ 9,907 | \$ 551,360 | \$ 2,176,964 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, January 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 333,232 | \$ 1,194,897 |
| Regular Series | \$ 0 | \$ 297,304 | \$ 1,117,540 | Notes | 0 | 0 | 99,612 |
| Cash Management Series | 0 | 15,000 | 67,002 | Bonds | 0 | 6 | 12,488 |
| Notes | 0 | 28,007 | 242,922 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -31 | -467 | 604 | Depository Compensation Security | 0 | 0 | 11,104 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 45 | 1,325 | 4,208 |
| Nonmarketable: | | | | Government Account Series | 142,971 | 3,354,652 | 13,973,779 |
| Depository Compensation Security | 0 | 0 | 14,925 | Domestic Series | 0 | 46 | 75 |
| United States Savings Securities: | | | | Foreign Series | 0 | 3,921 | 5,226 |
| Cash Issue Price | 241 | 1,055 | 4,486 | State and Local Series | 130 | 8,693 | 40,892 |
| Interest Increment | 0 | 662 | 2,414 | Other | 0 | 0 | 314 |
| Government Account Series | 141,897 | 3,361,146 | 14,078,296 | | | | |
| Domestic Series | 0 | 46 | 75 | | | | |
| Foreign Series | 0 | 100 | 100 | | | | |
| State and Local Series | 186 | 6,943 | 39,965 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 142,292 | \$ 3,709,797 | \$ 15,568,509 | Total Redemptions | \$ 143,147 | \$ 3,701,875 | \$ 15,342,594 |
| | | | | Net Change in Public Debt Outstanding | \$ -854 | \$ 1/7,922 | \$ 225,915 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,292 | \$ 3,709,797 | \$ 15,568,509 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 849 | 3,148 |
| Bonds and Notes (-) | 0 | -2,142 | -2,143 |
| Depository Compensation Security (-) | 0 | 0 | 14,925 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,897 | 3,361,146 | 14,078,296 |
| Interest Increment on United States Savings Securities (-) | 0 | 662 | 2,414 |
| Inflation - Indexed Securities Increment | -31 | -467 | 578 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 426 | 349,748 | 1,471,291 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 143,147 | 3,701,875 | 15,342,594 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 11,104 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,971 | 3,354,652 | 13,973,779 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 176 | \$ 347,223 | \$ 1,357,711 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,136 | \$ 126,603 | \$ 478,856 |
| Individual Estimated Income Taxes | 1 | 410 | 554 |
| Railroad Retirement Taxes | 12 | 298 | 1,277 |
| Excise Taxes | 92 | 5,269 | 21,260 |
| Corporation Income Taxes | 109 | 5,794 | 62,703 |
| Federal Unemployment Taxes | 124 | 369 | 1,206 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 81 | 230 |
| Change in Balance of Unclassified Taxes | -28 | -668 | 121 |
| Total | \$ 8,447 | \$ 138,156 | \$ 566,208 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 54 | 2,258 | 10,600 |
| Collector Depositaries | 1,512 | 38,277 | 160,592 |
| Tax and Loan Accounts | 6,254 | 93,603 | 377,681 |
| Inter-agency Transfers | 628 | 4,018 | 17,335 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,045,201 | \$ 4,044,878 | \$ 4,044,244 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,964,034 | 2,965,210 | 1/2,957,068 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,009,235 | 7,010,089 | 1/7,001,312 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 41,973 | 42,716 | 44,832 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 276 | 265 |
| Total Public Debt Subject to Limit | \$ 6,966,851 | \$ 6,966,962 | \$ 6,956,241 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 187 | \$ 107 | \$ 21,360 | \$ 50,407 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 85 | 6,159 | 6,254 |
| Transfers to Depositories | 10 | 4 | 1,344 | 1,358 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,687 | 4,687 |
| Depository Initiated | 5 | 19 | 3,253 | 3,277 |
| Special Direct Investment | 0 | 0 | 0 | 7,753 |
| Term Investment | 0 | 0 | 0 | 9,000 |
| Closing Balance Today | \$ 202 | \$ 177 | \$ 20,922 | \$ 38,301 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|-------------------------|--------------------------|
| Individual | \$ 5,460 | ² / \$ 6,096 | ² / \$ 16,786 |
| Business | 245 | 2,263 | 23,770 |

¹The Daily Treasury Statement (DTS) will not agree with the January Monthly Treasury Statement (MTS) due to an adjustment between the months of December 2003 and January 2004 of \$3.348 billion reported by the Bureau of the Public Debt.

²Does not include \$83 million offset by FMS for the month of January 2004, and \$146 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 2, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,852 | \$ 4,184 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 40,535 | 38,301 | 38,301 | 27,735 |
| Total Operating Balance | \$ 45,388 | \$ 42,486 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 33 | \$ 33 | \$ 2,556 | Commodity Credit Corporation programs | \$ 129 | \$ 129 | \$ 16,901 |
| Commodity Credit Corporation programs | 69 | 69 | 4,031 | Defense Vendor Payments (EFT) | 419 | 419 | 75,580 |
| Customs and Certain Excise Taxes | 108 | 108 | 8,979 | Education Department programs | 397 | 397 | 25,136 |
| Deposits by States: | | | | Energy Department programs | 111 | 111 | 8,673 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 101 | 101 | 13,297 |
| Unemployment | 203 | 203 | 4,990 | Fed Highway Administration programs | 69 | 69 | 9,355 |
| Education Department programs | 55 | 55 | 6,293 | Federal Salaries (EFT) | 1,020 | 1,020 | 44,061 |
| Energy Department programs | 51 | 51 | 2,341 | Food and Nutrition Service (misc) | 95 | 95 | 7,836 |
| Estate and Gift Taxes | 74 | 74 | 8,041 | Food Stamps | 80 | 80 | 7,055 |
| Federal Reserve Earnings | 0 | 0 | 8,087 | GSA programs | 281 | 281 | 5,956 |
| Foreign Deposits, Military Sales | 267 | 267 | 3,501 | Health and Human Services Grants (misc) | 307 | 307 | 23,461 |
| FTD's Received (Table IV) | 4,573 | 4,573 | 175,765 | Housing and Urban Development programs | 1,889 | 1,889 | 18,945 |
| Housing and Urban Development programs | 54 | 54 | 3,596 | Interest on Treasury Securities | 1,694 | 1,694 | 37,072 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 29 | 4,576 |
| Taxes, Not Withheld | 236 | 236 | 62,812 | Labor Dept. prgrms (excl. unemployment) | 45 | 45 | 4,338 |
| Interest recd from T&L Depositories | 1 | 1 | 41 | Medicaid | 599 | 599 | 57,561 |
| Justice Department programs | 6 | 6 | 1,684 | Medicare | 867 | 867 | 97,757 |
| Postal Service | 395 | 395 | 33,717 | NASA programs | 135 | 135 | 4,021 |
| Public Debt Cash Issues (Table III-B) | 33,109 | 33,109 | 1,504,400 | Postal Service Money Orders and Other | 288 | 288 | 16,462 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 34,727 | 34,727 | 1,392,438 |
| Air Transport Security Fees | 2 | 2 | 433 | Social Security Benefits (EFT) | 100 | 100 | 124,504 |
| Comptroller of the Currency - Assessment | 146 | 146 | 146 | Temporary Assistance for Needy | | | |
| DHS - Immigration & Customs Enforcement | 86 | 86 | 86 | Families (HHS) | 78 | 78 | 5,904 |
| Minerals Management Svc/Collections | 214 | 214 | 2,065 | Unemployment Insurance Benefits | 220 | 220 | 16,909 |
| Ofc of Thrft Supervision (Assessments) | 60 | 60 | 60 | Veterans Affairs programs | 99 | 99 | 6,036 |
| Railroad Unemployment Ins. | 1 | 1 | 62 | Other Withdrawals: | | | |
| | | | | Civil Service Retirement (EFT) | 3,434 | 3,434 | 16,982 |
| | | | | Military Retirement (EFT) | 2,707 | 2,707 | 13,349 |
| | | | | Railroad Retirement (EFT) | 678 | 678 | 3,362 |
| | | | | Thrift Savings Plan Transfer | 73 | 73 | 7,713 |
| Total Other Deposits | 509 | 509 | 6,577 | | | | |
| Change in Balance of Uncollected | | | | Unclassified | 1,501 | 1,501 | 86,339 |
| Funds (closing balance \$72) | 41 | 41 | 49 | | | | |
| Transfers from Depositories | 16,488 | 16,488 | 555,264 | Total, Other Withdrawals | 8,393 | 8,393 | 197,776 |
| Total Federal Reserve Account | 56,273 | 56,273 | 2,394,331 | Transfers to Depositories | 3,432 | 3,432 | 175,092 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 55,604 | 55,604 | 2,396,702 |
| FTD's Received (Table IV) | 15,290 | 15,290 | 392,971 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 3,432 | 3,432 | 175,092 | (Table V) | 16,488 | 16,488 | 555,264 |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 52,173 | \$ 52,173 | \$ 2,221,610 |
| Accounts (Table V) | 18,722 | 18,722 | 568,064 | Net Change in Operating Cash Balance | \$ 2,902 | \$ 2,902 | \$ 10,428 |
| Total Deposits (excluding transfers) | \$ 55,075 | \$ 55,075 | \$ 2,232,039 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, February 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 1,194,897 |
| Regular Series | \$ 0 | \$ 0 | \$ 1,117,539 | Notes | 30,776 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,488 |
| Notes | 32,533 | 32,533 | 275,455 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -22 | -22 | 582 | Depository Compensation Security | 4,632 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 52 | 52 | 4,260 |
| Nonmarketable: | | | | Government Account Series | 146,158 | 146,158 | 14,119,937 |
| Depository Compensation Security | 2,150 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 51 | 51 | 4,537 | State and Local Series | 3,881 | 3,881 | 44,774 |
| Interest Increment | 605 | 605 | 3,019 | Other | 17 | 17 | 331 |
| Government Account Series | 139,631 | 139,631 | 14,217,927 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 561 | 561 | 40,526 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 175,507 | \$ 175,507 | \$ 15,744,016 | Total Redemptions | \$ 185,516 | \$ 185,516 | \$ 15,528,111 |
| | | | | Net Change in Public Debt Outstanding | \$ -10,009 | \$ -10,009 | \$ 215,906 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 175,507 | \$ 175,507 | \$ 15,744,016 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 3,148 |
| Bonds and Notes (-) | 35 | 35 | -2,109 |
| Depository Compensation Security (-) | 2,150 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,631 | 139,631 | 14,217,927 |
| Interest Increment on United States Savings Securities (-) | 605 | 605 | 3,019 |
| Inflation - Indexed Securities Increment | -22 | -22 | 556 |
| Total Public Debt Cash Issues | 33,109 | 33,109 | 1,504,400 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 185,516 | 185,516 | 15,528,111 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 4,632 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,158 | 146,158 | 14,119,937 |
| Total Public Debt Cash Redemptions | 34,727 | 34,727 | 1,392,438 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 19,692 | \$ 19,692 | \$ 498,548 |
| Individual Estimated Income Taxes | 2 | 2 | 556 |
| Railroad Retirement Taxes | 66 | 66 | 1,344 |
| Excise Taxes | 68 | 68 | 21,329 |
| Corporation Income Taxes | 27 | 27 | 62,729 |
| Federal Unemployment Taxes | 343 | 343 | 1,548 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 3 | 233 |
| Change in Balance of Unclassified Taxes | 154 | 154 | 275 |
| Total | \$ 20,355 | \$ 20,355 | \$ 586,563 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 104 | 104 | 10,704 |
| Collector Depositaries | 4,469 | 4,469 | 165,061 |
| Tax and Loan Accounts | 15,290 | 15,290 | 392,971 |
| Inter-agency Transfers | 491 | 491 | 17,826 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,041,793 | \$ 4,045,201 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,432 | 2,964,034 | 2,964,034 | 2,859,230 |
| Total Public Debt | 6,999,226 | 7,009,235 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,298 | 41,973 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,956,517 | \$ 6,966,851 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 202 | \$ 177 | \$ 20,922 | \$ 38,301 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 91 | 15,189 | 15,290 |
| Transfers to Depositaries | 31 | 10 | 3,391 | 3,432 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,080 | 1,080 |
| Depository Initiated | 5 | 31 | 12,371 | 12,408 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Closing Balance Today | \$ 237 | \$ 247 | \$ 26,051 | \$ 40,535 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 71 | \$ 71 | \$ 16,857 |
| Business | 55 | 55 | 23,825 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,463 | \$ 4,852 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 15,530 | 40,535 | 38,301 | 27,735 |
| Total Operating Balance | \$ 20,993 | \$ 45,388 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 58 | \$ 2,581 | Commodity Credit Corporation programs | \$ 68 | \$ 197 | \$ 16,969 |
| Commodity Credit Corporation programs | 70 | 139 | 4,101 | Defense Vendor Payments (EFT) | 988 | 1,407 | 76,568 |
| Customs and Certain Excise Taxes | 138 | 246 | 9,116 | Education Department programs | 468 | 865 | 25,604 |
| Deposits by States | | | | Energy Department programs | 68 | 179 | 8,741 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 103 | 204 | 13,400 |
| Unemployment | 234 | 438 | 5,224 | Fed Highway Administration programs | 153 | 222 | 9,508 |
| Education Department programs | 87 | 142 | 6,379 | Federal Salaries (EFT) | 606 | 1,626 | 44,667 |
| Energy Department programs | 15 | 65 | 2,356 | Food and Nutrition Service (misc) | 77 | 172 | 7,913 |
| Estate and Gift Taxes | 42 | 116 | 8,083 | Food Stamps | 69 | 148 | 7,123 |
| Federal Reserve Earnings | 0 | 0 | 8,087 | GSA programs | 49 | 330 | 6,005 |
| Foreign Deposits, Military Sales | 7 | 273 | 3,508 | Health and Human Services Grants (misc) | 237 | 544 | 23,698 |
| FTD's Received (Table IV) | 1,035 | 5,608 | 176,800 | Housing and Urban Development programs | 176 | 2,064 | 19,121 |
| Housing and Urban Development programs | 36 | 91 | 3,632 | Interest on Treasury Securities | 3 | 1,696 | 37,074 |
| Individual Income and Employment Taxes, Not Withheld | 227 | 463 | 63,039 | Justice Department programs | 36 | 65 | 4,611 |
| Interest recd from T&L Depositories | 5 | 5 | 46 | Labor Dept. prgrms (excl unemployment) | 25 | 70 | 4,363 |
| Justice Department programs | 8 | 14 | 1,692 | Medicaid | 755 | 1,354 | 58,317 |
| Postal Service | 539 | 934 | 34,256 | Medicare | 1,185 | 2,052 | 98,943 |
| Public Debt Cash Issues (Table III-B) | 738 | 33,847 | 1,505,137 | NASA programs | 29 | 165 | 4,050 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 281 | 569 | 16,743 |
| Air Transport Security Fees | 13 | 15 | 446 | Public Debt Cash Redemp. (Table III-B) | 262 | 34,988 | 1,392,700 |
| Defense Finance & Accounting Service | 57 | 73 | 2,398 | Social Security Benefits (EFT) | 21,592 | 21,692 | 146,096 |
| | | | | Temporary Assistance for Needy Families (HHS) | 54 | 132 | 5,958 |
| | | | | Unemployment Insurance Benefits | 289 | 509 | 17,198 |
| | | | | Veterans Affairs programs | 55 | 154 | 6,090 |
| | | | | Other Withdrawals: | | | |
| | | | | Bank Insurance Fund (net) | -55 | -52 | -112 |
| | | | | Federal Transit Admin. | 51 | 51 | 616 |
| | | | | Transportation Security Admin (DHS) | 4 | 5 | 561 |
| Total Other Deposits | 70 | 578 | 6,646 | Unclassified | 1,615 | 3,116 | 87,954 |
| Change in Balance of Uncollected Funds (closing balance \$72) | 0 | 42 | 49 | Total, Other Withdrawals | 1,616 | 10,009 | 199,393 |
| Transfers from Depositories | 26,765 | 43,254 | 582,029 | Transfers to Depositories | 187 | 3,619 | 175,279 |
| Total Federal Reserve Account | 30,040 | 86,312 | 2,424,370 | Total Federal Reserve Account | 29,429 | 85,034 | 2,426,132 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,573 | 16,864 | 394,545 | Transfers to Federal Reserve Account (Table V) | 26,765 | 43,254 | 582,029 |
| Transfers from Federal Reserve Account (Table V) | 187 | 3,619 | 175,279 | Total Withdrawals (excluding transfers) | \$ 29,242 | \$ 81,415 | \$ 2,250,852 |
| Total Tax and Loan Note Accounts (Table V) | 1,760 | 20,482 | 569,824 | Net Change in Operating Cash Balance | \$ -24,394 | \$ -21,493 | \$ -13,966 |
| Total Deposits (excluding transfers) | \$ 4,848 | \$ 59,922 | \$ 2,236,886 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 0 | \$ 1,194,897 |
| Regular Series | \$ 0 | \$ 0 | \$ 1,117,539 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,488 |
| Notes | 1 | 32,534 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -7 | -29 | 575 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 73 | 125 | 4,333 |
| Nonmarketable: | | | | Government Account Series | 158,528 | 304,686 | 14,278,465 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 52 | 103 | 4,589 | State and Local Series | 189 | 4,070 | 44,962 |
| Interest Increment | 0 | 604 | 3,019 | Other | 0 | 17 | 331 |
| Government Account Series | 154,475 | 294,106 | 14,372,402 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 684 | 1,245 | 41,210 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 155,205 | \$ 330,713 | \$ 15,899,221 | Total Redemptions | \$ 158,790 | \$ 344,307 | \$ 15,686,901 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,585 | \$ -13,594 | \$ 212,321 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 155,205 | \$ 330,713 | \$ 15,899,221 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 3,148 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 154,475 | 294,106 | 14,372,402 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,019 |
| Inflation - Indexed Securities Increment | -7 | -29 | 549 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 738 | 33,847 | 1,505,137 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 158,790 | 344,307 | 15,686,901 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 158,528 | 304,686 | 14,278,465 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | 262 | 34,988 | 1,392,700 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,042,239 | \$ 4,041,793 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,402 | 2,957,432 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 6,995,641 | 6,999,226 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,271 | 42,298 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,952,958 | \$ 6,956,517 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,955 | \$ 22,646 | \$ 501,503 |
| Individual Estimated Income Taxes | 2 | 4 | 558 |
| Railroad Retirement Taxes | 8 | 75 | 1,352 |
| Excise Taxes | 11 | 79 | 21,340 |
| Corporation Income Taxes | 40 | 67 | 62,770 |
| Federal Unemployment Taxes | 44 | 386 | 1,592 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 4 | 233 |
| Change in Balance of Unclassified Taxes | 113 | 267 | 388 |
| Total | \$ 3,174 | \$ 23,529 | \$ 589,736 |
| These Receipts were deposited in | | | |
| Federal Reserve Account: | | | |
| Directly | 200 | 304 | 10,904 |
| Collector Depositaries | 835 | 5,304 | 165,896 |
| Tax and Loan Accounts | 1,573 | 16,864 | 394,545 |
| Inter-agency Transfers | 566 | 1,057 | 18,392 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 237 | \$ 247 | \$ 26,051 | \$ 40,535 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 43 | 1,523 | 1,573 |
| Transfers to Depositaries | 1 | 0 | 185 | 187 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 237 | 247 | 17,137 | 17,621 |
| Depository Initiated | 0 | 2 | 142 | 144 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 9,000 |
| Closing Balance Today | \$ 8 | \$ 41 | \$ 10,481 | \$ 15,530 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 53 | \$ 123 | \$ 16,910 |
| Business | 467 | 522 | 24,292 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 4, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,728 | \$ 5,463 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 17,007 | 15,530 | 38,301 | 27,735 |
| Total Operating Balance | \$ 22,735 | \$ 20,993 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 28 | \$ 85 | \$ 2,609 | Commodity Credit Corporation programs | \$ 82 | \$ 278 | \$ 17,050 |
| Commodity Credit Corporation programs | 45 | 184 | 4,146 | Defense Vendor Payments (EFT) | 810 | 2,217 | 77,378 |
| Customs and Certain Excise Taxes | 142 | 388 | 9,258 | Education Department programs | 347 | 1,212 | 25,951 |
| Deposits by States: | | | | Energy Department programs | 56 | 235 | 8,797 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 383 | 587 | 13,782 |
| Unemployment | 340 | 778 | 5,564 | Fed. Highway Administration programs | 110 | 332 | 9,618 |
| Education Department programs | 36 | 178 | 6,416 | Federal Salaries (EFT) | 223 | 1,849 | 44,890 |
| Energy Department programs | 9 | 74 | 2,365 | Food and Nutrition Service (misc) | 65 | 236 | 7,978 |
| Estate and Gift Taxes | 55 | 170 | 8,137 | Food Stamps | 67 | 215 | 7,190 |
| Federal Reserve Earnings | 460 | 460 | 8,546 | GSA programs | 44 | 375 | 6,049 |
| Foreign Deposits, Military Sales | 3 | 276 | 3,511 | Health and Human Services Grants (misc) | 192 | 736 | 23,890 |
| FTD's Received (Table IV) | 3,613 | 9,220 | 180,413 | Housing and Urban Development programs | 154 | 2,219 | 19,275 |
| Housing and Urban Development programs | 39 | 130 | 3,672 | Interest on Treasury Securities | 3 | 1,700 | 37,077 |
| Individual Income and Employment Taxes, Not Withheld | 223 | 686 | 63,262 | Justice Department programs | 35 | 100 | 4,646 |
| Interest recd from T&L Depositories | 0 | 5 | 46 | Labor Dept. prgrms (excl. unemployment) | 43 | 113 | 4,406 |
| Justice Department programs | 5 | 20 | 1,697 | Medicaid | 507 | 1,861 | 58,823 |
| Postal Service | 422 | 1,356 | 34,678 | Medicare | 949 | 3,002 | 99,892 |
| Public Debt Cash Issues (Table III-B) | 123 | 33,969 | 1,505,260 | NASA programs | 83 | 248 | 4,133 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 201 | 770 | 16,945 |
| Railroad Unemployment Ins. | 22 | 23 | 84 | Public Debt Cash Redemp. (Table III-B) | 55 | 35,044 | 1,392,755 |
| | | | | Social Security Benefits (EFT) | 0 | 21,692 | 146,096 |
| | | | | Temporary Assistance for Needy Families (HHS) | 26 | 158 | 5,984 |
| | | | | Unemployment Insurance Benefits | 227 | 736 | 17,425 |
| | | | | Veterans Affairs programs | 45 | 199 | 6,135 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internatl Development | 51 | 90 | 2,430 |
| | | | | Internatl Security Assistance (DSCA) | 503 | 503 | 862 |
| | | | | IRS Tax Refunds Business (EFT) | 117 | 151 | 13,787 |
| | | | | Thrift Savings Plan Transfer | 85 | 199 | 7,839 |
| Total Other Deposits | 22 | 601 | 6,669 | Unclassified | 1,759 | 4,875 | 89,713 |
| Change in Balance of Uncollected Funds (closing balance \$84) | -12 | 29 | 37 | Total, Other Withdrawals | 2,515 | 12,523 | 201,907 |
| Transfers from Depositories | 3,846 | 47,100 | 585,875 | Transfers to Depositories | 1,912 | 5,531 | 177,191 |
| Total Federal Reserve Account | 9,399 | 95,711 | 2,433,769 | Total Federal Reserve Account | 9,134 | 94,168 | 2,435,266 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,411 | 20,275 | 397,956 | Transfers to Federal Reserve Account (Table V) | 3,846 | 47,100 | 585,875 |
| Transfers from Federal Reserve Account (Table V) | 1,912 | 5,531 | 177,191 | Total Withdrawals (excluding transfers) | \$ 7,222 | \$ 88,637 | \$ 2,258,075 |
| Total Tax and Loan Note Accounts (Table V) | 5,323 | 25,806 | 575,147 | Net Change in Operating Cash Balance | \$ 1,742 | \$ -19,751 | \$ -12,225 |
| Total Deposits (excluding transfers) | \$ 8,964 | \$ 68,886 | \$ 2,245,850 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 1,194,897 |
| Regular Series | \$ 0 | \$ 0 | \$ 1,117,539 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,488 |
| Notes | -1 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -6 | -35 | 569 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 55 | 181 | 4,388 |
| Nonmarketable: | | | | Government Account Series | 136,856 | 441,542 | 14,415,321 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 29 | 133 | 4,619 | State and Local Series | 0 | 4,070 | 44,962 |
| Interest Increment | 0 | 604 | 3,019 | Other | 0 | 17 | 331 |
| Government Account Series | 136,721 | 430,827 | 14,509,123 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 94 | 1,339 | 41,303 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 136,837 | \$ 467,550 | \$ 16,036,059 | Total Redemptions | \$ 136,911 | \$ 481,218 | \$ 15,823,812 |
| | | | | Net Change in Public Debt Outstanding | \$ -74 | \$ -13,668 | \$ 212,247 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 136,837 | \$ 467,550 | \$ 16,036,059 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 3,148 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,721 | 430,827 | 14,509,123 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,019 |
| Inflation - Indexed Securities Increment | -6 | -35 | 543 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 123 | 33,969 | 1,505,260 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 136,911 | 481,218 | 15,823,812 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,856 | 441,542 | 14,415,321 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 55 | \$ 35,044 | \$ 1,392,755 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,271 | \$ 29,917 | \$ 508,774 |
| Individual Estimated Income Taxes | 2 | 6 | 560 |
| Railroad Retirement Taxes | 39 | 113 | 1,391 |
| Excise Taxes | 9 | 88 | 21,349 |
| Corporation Income Taxes | 43 | 111 | 62,813 |
| Federal Unemployment Taxes | 26 | 413 | 1,618 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 5 | 235 |
| Change in Balance of Unclassified Taxes | 21 | 288 | 409 |
| Total | \$ 7,413 | \$ 30,942 | \$ 597,150 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 143 | 447 | 11,046 |
| Collector Depositaries | 3,470 | 8,774 | 169,366 |
| Tax and Loan Accounts | 3,411 | 20,275 | 397,956 |
| Inter-agency Transfers | 389 | 1,446 | 18,781 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,042,217 | \$ 4,042,239 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,350 | 2,953,402 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 6,995,566 | 6,995,641 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,245 | 42,271 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,952,911 | \$ 6,952,958 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 41 | \$ 10,481 | \$ 15,530 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 88 | 3,312 | 3,411 |
| Transfers to Depositaries | 17 | 4 | 1,891 | 1,912 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 18 | 3,827 | 3,846 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 35 | \$ 115 | \$ 11,857 | \$ 17,007 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 129 | \$ 16,915 |
| Business | 194 | 716 | 24,486 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,466 | \$ 5,728 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 25,021 | 17,007 | 38,301 | 27,735 |
| Total Operating Balance | \$ 30,487 | \$ 22,735 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 99 | \$ 2,623 | Commodity Credit Corporation programs | \$ 43 | \$ 321 | \$ 17,093 |
| Commodity Credit Corporation programs | 34 | 218 | 4,181 | Defense Vendor Payments (EFT) | 598 | 2,815 | 77,976 |
| Customs and Certain Excise Taxes | 85 | 473 | 9,344 | Education Department programs | 327 | 1,539 | 26,277 |
| Deposits by States: | | | | Energy Department programs | 93 | 328 | 8,890 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 103 | 690 | 13,886 |
| Unemployment | 242 | 1,020 | 5,807 | Fed Highway Administration programs | 31 | 363 | 9,649 |
| Education Department programs | 63 | 241 | 6,478 | Federal Salaries (EFT) | 550 | 2,400 | 45,440 |
| Energy Department programs | 11 | 85 | 2,376 | Food and Nutrition Service (misc) | 108 | 344 | 8,086 |
| Estate and Gift Taxes | 62 | 232 | 8,199 | Food Stamps | 77 | 292 | 7,267 |
| Federal Reserve Earnings | 0 | 460 | 8,546 | GSA programs | 112 | 487 | 6,161 |
| Foreign Deposits, Military Sales | 23 | 299 | 3,533 | Health and Human Services Grants (misc) | 245 | 981 | 24,135 |
| FTD's Received (Table IV) | 603 | 9,823 | 181,015 | Housing and Urban Development programs | 114 | 2,333 | 19,389 |
| Housing and Urban Development programs | 36 | 166 | 3,707 | Interest on Treasury Securities | 2 | 1,702 | 37,079 |
| Individual Income and Employment | | | | Justice Department programs | 95 | 194 | 4,741 |
| Taxes, Not Withheld | 135 | 822 | 63,398 | Labor Dept. prgrms (excl. unemployment) | 44 | 156 | 4,449 |
| Interest recd from T&L Depositories | 3 | 8 | 49 | Medicaid | 890 | 2,751 | 59,713 |
| Justice Department programs | 5 | 24 | 1,702 | Medicare | 765 | 3,767 | 100,657 |
| Postal Service | 428 | 1,784 | 35,106 | NASA programs | 14 | 262 | 4,148 |
| Public Debt Cash Issues (Table III-B) | 70,489 | 104,458 | 1,575,749 | Postal Service Money Orders and Other | 158 | 928 | 17,102 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 58,556 | 93,600 | 1,451,311 |
| | | | | Social Security Benefits (EFT) | 0 | 21,692 | 146,096 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 30 | 187 | 6,013 |
| | | | | Unemployment Insurance Benefits | 165 | 901 | 17,590 |
| | | | | Veterans Affairs programs | 141 | 340 | 6,276 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 110 | 261 | 13,897 |
| | | | | Thrift Savings Plan Transfer | 57 | 255 | 7,896 |
| | | | | Transportation Security Admin. (DHS) | 13 | 18 | 574 |
| Total Other Deposits | 0 | 601 | 6,669 | Unclassified | 2,222 | 7,096 | 91,934 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,401 | 14,924 | 204,308 |
| Funds (closing balance \$77) | 7 | 37 | 44 | Transfers to Depositories | 7,451 | 12,981 | 184,642 |
| Transfers from Depositories | 609 | 47,709 | 586,484 | Total Federal Reserve Account | 73,110 | 167,278 | 2,508,376 |
| Total Federal Reserve Account | 72,849 | 168,560 | 2,506,618 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,172 | 21,447 | 399,128 |
| FTD's Received (Table IV) | 1,172 | 21,447 | 399,128 | Transfers from Federal Reserve Account | 7,451 | 12,981 | 184,642 |
| Transfers from Federal Reserve Account | 7,451 | 12,981 | 184,642 | Total Tax and Loan Note | | | |
| (Table V) | 8,623 | 34,428 | 583,770 | Accounts (Table V) | 8,623 | 34,428 | 583,770 |
| Total Deposits (excluding transfers) | \$ 73,412 | \$ 142,298 | \$ 2,319,262 | Total Withdrawals (excluding transfers) | \$ 65,660 | \$ 154,297 | \$ 2,323,734 |
| | | | | Net Change in Operating Cash Balance | \$ 7,752 | \$ -11,998 | \$ -4,472 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, February 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 58,464 | \$ 58,464 | \$ 1,253,361 |
| Regular Series | \$ 70,534 | \$ 70,534 | \$ 1,188,074 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,488 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | -6 | -42 | 563 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 55 | 236 | 4,443 |
| Nonmarketable: | | | | Government Account Series | 137,537 | 579,079 | 14,552,858 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 29 | 162 | 4,647 | State and Local Series | 37 | 4,107 | 44,999 |
| Interest Increment | 0 | 604 | 3,019 | Other | 0 | 17 | 331 |
| Government Account Series | 139,186 | 570,013 | 14,648,309 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 117 | 1,456 | 41,421 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$209,860 | \$ 677,410 | \$ 16,245,919 | Total Redemptions | \$196,093 | \$ 677,311 | \$ 16,019,905 |
| | | | | Net Change in Public Debt Outstanding | \$ 13,767 | \$ 99 | \$ 226,014 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$209,860 | \$ 677,410 | \$ 16,245,919 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 192 | 192 | 3,340 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,186 | 570,013 | 14,648,309 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,019 |
| Inflation - Indexed Securities Increment | -6 | -42 | 537 |
| Total Public Debt Cash Issues | 70,489 | 104,458 | 1,575,749 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 196,093 | 677,311 | 16,019,905 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,537 | 579,079 | 14,552,858 |
| Total Public Debt Cash Redemptions | \$ 58,556 | \$ 93,600 | \$ 1,451,311 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,950 | \$ 31,867 | \$ 510,724 |
| Individual Estimated Income Taxes | 2 | 8 | 562 |
| Railroad Retirement Taxes | 4 | 117 | 1,394 |
| Excise Taxes | 13 | 101 | 21,361 |
| Corporation Income Taxes | 24 | 135 | 62,837 |
| Federal Unemployment Taxes | 25 | 438 | 1,644 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 9 | 239 |
| Change in Balance of Unclassified Taxes | 69 | 357 | 478 |
| Total | \$ 2,090 | \$ 33,032 | \$ 599,240 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 142 | 589 | 11,189 |
| Collector Depositaries | 460 | 9,234 | 169,826 |
| Tax and Loan Accounts | 1,172 | 21,447 | 399,128 |
| Inter-agency Transfers | 315 | 1,762 | 19,096 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,054,460 | \$ 4,042,217 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,873 | 2,953,350 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,009,334 | 6,995,566 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,411 | 42,245 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,966,512 | \$ 6,952,911 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 35 | \$ 115 | \$ 11,857 | \$ 17,007 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 25 | 1,143 | 1,172 |
| Transfers to Depositaries | 77 | 28 | 7,345 | 7,451 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 5 | 603 | 609 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 116 | \$ 163 | \$ 19,743 | \$ 25,021 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 141 | \$ 16,927 |
| Business | 132 | 849 | 24,619 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 6, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,365 | \$ 5,466 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,265 | 25,021 | 38,301 | 27,735 |
| Total Operating Balance | \$ 18,630 | \$ 30,487 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 9 | \$ 108 | \$ 2,632 | Commodity Credit Corporation programs | \$ 50 | \$ 371 | \$ 17,143 |
| Commodity Credit Corporation programs | 34 | 252 | 4,215 | Defense Vendor Payments (EFT) | 1,099 | 3,914 | 79,075 |
| Customs and Certain Excise Taxes | 97 | 570 | 9,440 | Education Department programs | 259 | 1,797 | 26,536 |
| Deposits by States | | | | Energy Department programs | 106 | 434 | 8,996 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 96 | 786 | 13,982 |
| Unemployment | 250 | 1,270 | 6,057 | Fed Highway Administration programs | 189 | 552 | 9,838 |
| Education Department programs | 42 | 284 | 6,521 | Federal Salaries (EFT) | 85 | 2,484 | 45,525 |
| Energy Department programs | 9 | 95 | 2,386 | Food and Nutrition Service (misc) | 113 | 457 | 8,199 |
| Estate and Gift Taxes | 106 | 338 | 8,305 | Food Stamps | 74 | 366 | 7,341 |
| Federal Reserve Earnings | 0 | 460 | 8,546 | GSA programs | 7 | 494 | 6,169 |
| Foreign Deposits, Military Sales | 4 | 303 | 3,537 | Health and Human Services Grants (misc) | 307 | 1,288 | 24,442 |
| FTD's Received (Table IV) | 1,414 | 11,236 | 182,429 | Housing and Urban Development programs | 131 | 2,463 | 19,520 |
| Housing and Urban Development programs | 26 | 191 | 3,733 | Interest on Treasury Securities | 4 | 1,705 | 37,083 |
| Individual Income and Employment | | | | Justice Department programs | 98 | 292 | 4,839 |
| Taxes, Not Withheld | 137 | 959 | 63,535 | Labor Dept. prgrms (excl. unemployment) | 36 | 193 | 4,486 |
| Interest recd from T&L Depositories | 1 | 9 | 50 | Medicaid | 735 | 3,486 | 60,448 |
| Justice Department programs | 8 | 32 | 1,709 | Medicare | 797 | 4,563 | 101,454 |
| Postal Service | 411 | 2,195 | 35,517 | NASA programs | 44 | 306 | 4,192 |
| Public Debt Cash Issues (Table III-B) | 33 | 104,491 | 1,575,781 | Postal Service Money Orders and Other | 187 | 1,115 | 17,289 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 218 | 93,818 | 1,451,529 |
| Federal Housing Admin. Note Sales | 60 | 60 | 465 | Social Security Benefits (EFT) | 0 | 21,692 | 146,096 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 61 | 249 | 6,074 |
| | | | | Unemployment Insurance Benefits | 159 | 1,060 | 17,749 |
| | | | | Veterans Affairs programs | 77 | 417 | 6,353 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 11,250 | 11,268 | 17,834 |
| | | | | Small Business Administration | 307 | 307 | 479 |
| | | | | Thrift Savings Plan Transfer | 53 | 308 | 7,949 |
| | | | | Transportation Security Admin (DHS) | 6 | 24 | 581 |
| Total Other Deposits | 60 | 661 | 6,729 | Unclassified | 1,106 | 8,202 | 93,040 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$119) | -42 | -5 | 2 | Total, Other Withdrawals | 12,722 | 27,646 | 217,030 |
| Transfers from Depositories | 15,047 | 62,756 | 601,532 | Transfers to Depositories | 92 | 13,073 | 184,734 |
| Total Federal Reserve Account | 17,645 | 186,205 | 2,524,263 | Total Federal Reserve Account | 17,746 | 185,024 | 2,526,122 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 3,200 | 24,647 | 402,328 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 15,047 | 62,756 | 601,532 |
| (Table V) | 92 | 13,073 | 184,734 | Total Withdrawals (excluding transfers) | \$ 17,654 | \$ 171,951 | \$ 2,341,389 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,292 | 37,720 | 587,062 | Net Change in Operating Cash Balance | \$ -11,857 | \$ -23,855 | \$ -16,329 |
| Total Deposits (excluding transfers) | \$ 5,798 | \$ 148,096 | \$ 2,325,060 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 58,464 | \$ 1,253,361 |
| Regular Series | \$ 0 | \$ 70,534 | \$ 1,188,074 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,488 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -48 | 556 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 47 | 282 | 4,490 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 137,567 | 716,646 | 14,690,425 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 26 | 187 | 4,673 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 172 | 4,278 | 45,171 |
| Government Account Series | 135,577 | 705,590 | 14,783,887 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 7 | 1,463 | 41,428 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 135,603 | \$ 813,013 | \$ 16,381,522 | Total Redemptions | \$ 137,785 | \$ 815,096 | \$ 16,157,690 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,182 | \$ -2,083 | \$ 223,832 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 135,603 | \$ 813,013 | \$ 16,381,522 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 192 | 3,340 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,577 | 705,590 | 14,783,887 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -48 | 530 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 33 | 104,491 | 1,575,781 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 137,785 | 815,096 | 16,157,690 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,567 | 716,646 | 14,690,425 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 218 | \$ 93,818 | \$ 1,451,529 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,468 | \$ 36,335 | \$ 515,192 |
| Individual Estimated Income Taxes | 3 | 11 | 566 |
| Railroad Retirement Taxes | 22 | 139 | 1,416 |
| Excise Taxes | 20 | 120 | 21,381 |
| Corporation Income Taxes | 66 | 201 | 62,903 |
| Federal Unemployment Taxes | 27 | 465 | 1,671 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 11 | 241 |
| Change in Balance of Unclassified Taxes | -37 | 320 | 441 |
| Total | \$ 4,570 | \$ 37,602 | \$ 603,810 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 140 | 729 | 11,328 |
| Collector Depositaries | 1,274 | 10,508 | 171,100 |
| Tax and Loan Accounts | 3,200 | 24,647 | 402,328 |
| Inter-agency Transfers | -43 | 1,719 | 19,054 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,054,213 | \$ 4,054,460 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,952,939 | 2,954,873 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,007,152 | 7,009,334 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,385 | 42,411 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,964,356 | \$ 6,966,512 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 116 | \$ 163 | \$ 19,743 | \$ 25,021 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 49 | 3,143 | 3,200 |
| Transfers to Depositories | 0 | 0 | 92 | 92 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,467 | 8,467 |
| Depository Initiated | 1 | 15 | 1,564 | 1,580 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Closing Balance Today | \$ 122 | \$ 197 | \$ 12,947 | \$ 13,265 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 12,209 | \$ 12,350 | \$ 29,136 |
| Business | 63 | 912 | 24,682 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 9, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,195 | \$ 5,365 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 17,136 | 13,265 | 38,301 | 27,735 |
| Total Operating Balance | \$ 22,331 | \$ 18,630 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 127 | \$ 2,651 | Commodity Credit Corporation programs | \$ 104 | \$ 475 | \$ 17,247 |
| Commodity Credit Corporation programs | 38 | 290 | 4,253 | Defense Vendor Payments (EFT) | 776 | 4,689 | 79,850 |
| Customs and Certain Excise Taxes | 111 | 680 | 9,551 | Education Department programs | 440 | 2,237 | 26,975 |
| Deposits by States | | | | Energy Department programs | 74 | 508 | 9,070 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 93 | 879 | 14,075 |
| Unemployment | 274 | 1,544 | 6,331 | Fed. Highway Administration programs | 66 | 618 | 9,904 |
| Education Department programs | 76 | 360 | 6,597 | Federal Salaries (EFT) | 92 | 2,576 | 45,617 |
| Energy Department programs | 7 | 102 | 2,393 | Food and Nutrition Service (misc) | 134 | 592 | 8,333 |
| Estate and Gift Taxes | 77 | 415 | 8,382 | Food Stamps | 203 | 570 | 7,544 |
| Federal Reserve Earnings | 0 | 460 | 8,546 | GSA programs | 55 | 549 | 6,224 |
| Foreign Deposits, Military Sales | 59 | 362 | 3,596 | Health and Human Services Grants (misc) | 350 | 1,638 | 24,792 |
| FTD's Received (Table IV) | 1,952 | 13,188 | 184,380 | Housing and Urban Development programs | 118 | 2,581 | 19,638 |
| Housing and Urban Development programs | 52 | 243 | 3,785 | Interest on Treasury Securities | 3 | 1,708 | 37,086 |
| Individual Income and Employment Taxes, Not Withheld | 149 | 1,108 | 63,684 | Justice Department programs | 59 | 351 | 4,898 |
| Interest recd from T&L Depositories | 0 | 9 | 50 | Labor Dept. prgrms (excl. unemployment) | 39 | 231 | 4,524 |
| Justice Department programs | 6 | 38 | 1,716 | Medicaid | 399 | 3,885 | 60,847 |
| Postal Service | 412 | 2,608 | 35,929 | Medicare | 863 | 5,427 | 102,317 |
| Public Debt Cash Issues (Table III-B) | 84 | 104,574 | 1,575,865 | NASA programs | 37 | 343 | 4,229 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 253 | 1,368 | 17,542 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 71 | 93,889 | 1,451,600 |
| | | | | Social Security Benefits (EFT) | 0 | 21,692 | 146,096 |
| | | | | Temporary Assistance for Needy Families (HHS) | 42 | 290 | 6,116 |
| | | | | Unemployment Insurance Benefits | 230 | 1,290 | 17,979 |
| | | | | Veterans Affairs programs | 112 | 529 | 6,465 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 51 | 359 | 8,000 |
| | | | | Transportation Security Admin. (DHS) | 7 | 31 | 588 |
| | | | | U.S. District Courts (net) | -72 | -98 | -251 |
| Total Other Deposits | 0 | 661 | 6,729 | Unclassified | 1,135 | 9,337 | 94,175 |
| Change in Balance of Uncollected Funds (closing balance \$109) | 10 | 4 | 12 | Total, Other Withdrawals | 1,121 | 28,767 | 218,151 |
| Transfers from Depositories | 4,574 | 67,330 | 606,105 | Transfers to Depositories | 2,338 | 15,412 | 187,072 |
| Total Federal Reserve Account | 7,901 | 194,106 | 2,532,164 | Total Federal Reserve Account | 8,071 | 193,095 | 2,534,193 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,106 | 30,753 | 408,434 | Transfers to Federal Reserve Account (Table V) | 4,574 | 67,330 | 606,105 |
| Transfers from Federal Reserve Account (Table V) | 2,338 | 15,412 | 187,072 | Total Withdrawals (excluding transfers) | \$ 5,733 | \$ 177,684 | \$ 2,347,121 |
| Total Tax and Loan Note Accounts (Table V) | 8,444 | 46,165 | 595,506 | Net Change in Operating Cash Balance | \$ 3,701 | \$ -20,155 | \$ -12,628 |
| Total Deposits (excluding transfers) | \$ 9,433 | \$ 157,529 | \$ 2,334,493 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, February 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 58,464 | \$ 1,253,361 |
| Regular Series | \$ -1 | \$ 70,533 | \$ 1,188,073 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 1 | 12,489 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -20 | -68 | 536 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 332 | 4,540 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 137,883 | 854,529 | 14,828,308 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 33 | 220 | 4,706 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 21 | 4,299 | 45,191 |
| Government Account Series | 140,041 | 845,631 | 14,923,927 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 52 | 1,515 | 41,480 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 140,105 | \$ 953,118 | \$ 16,521,627 | Total Redemptions | \$ 137,954 | \$ 953,050 | \$ 16,295,644 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,151 | \$ 68 | \$ 225,982 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 140,105 | \$ 953,118 | \$ 16,521,627 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 192 | 3,340 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,041 | 845,631 | 14,923,927 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -20 | -68 | 510 |
| Total Public Debt Cash Issues | 84 | 104,574 | 1,575,865 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 137,954 | 953,050 | 16,295,644 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,883 | 854,529 | 14,828,308 |
| Total Public Debt Cash Redemptions | 71 | 93,889 | 1,451,600 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,054,161 | \$ 4,054,213 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,955,141 | 2,952,939 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,009,302 | 7,007,152 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,305 | 42,385 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,966,586 | \$ 6,964,356 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,859 | \$ 44,195 | \$ 523,051 |
| Individual Estimated Income Taxes | 2 | 13 | 567 |
| Railroad Retirement Taxes | 23 | 161 | 1,439 |
| Excise Taxes | 102 | 223 | 21,483 |
| Corporation Income Taxes | 133 | 334 | 63,037 |
| Federal Unemployment Taxes | 25 | 490 | 1,696 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 13 | 242 |
| Change in Balance of Unclassified Taxes | -17 | 303 | 425 |
| Total | \$ 8,130 | \$ 45,732 | \$ 611,940 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 108 | 837 | 11,437 |
| Collector Depositories | 1,843 | 12,351 | 172,943 |
| Tax and Loan Accounts | 6,106 | 30,753 | 408,434 |
| Inter-agency Transfers | 72 | 1,791 | 19,126 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 122 | \$ 197 | \$ 12,947 | \$ 13,265 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 44 | 6,057 | 6,106 |
| Transfers to Depositories | 14 | 3 | 2,322 | 2,338 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 13 | 4,559 | 4,574 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 140 | \$ 230 | \$ 16,766 | \$ 17,136 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 23 | \$ 12,372 | \$ 29,159 |
| Business | 124 | 1,036 | 24,806 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,458 | \$ 5,195 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,592 | 17,136 | 38,301 | 27,735 |
| Total Operating Balance | \$ 19,050 | \$ 22,331 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 152 | \$ 2,675 | Commodity Credit Corporation programs | \$ 54 | \$ 529 | \$ 17,301 |
| Commodity Credit Corporation programs | 55 | 345 | 4,308 | Defense Vendor Payments (EFT) | 868 | 5,558 | 80,719 |
| Customs and Certain Excise Taxes | 115 | 795 | 9,666 | Education Department programs | 438 | 2,675 | 27,414 |
| Deposits by States: | | | | Energy Department programs | 47 | 555 | 9,117 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 240 | 1,119 | 14,315 |
| Unemployment | 162 | 1,706 | 6,493 | Fed. Highway Administration programs | 122 | 740 | 10,026 |
| Education Department programs | 182 | 542 | 6,779 | Federal Salaries (EFT) | 127 | 2,703 | 45,744 |
| Energy Department programs | 39 | 141 | 2,432 | Food and Nutrition Service (misc) | 81 | 672 | 8,414 |
| Estate and Gift Taxes | 117 | 532 | 8,499 | Food Stamps | 100 | 670 | 7,644 |
| Federal Reserve Earnings | 0 | 460 | 8,546 | GSA programs | 61 | 610 | 6,285 |
| Foreign Deposits, Military Sales | 3 | 365 | 3,599 | Health and Human Services Grants (misc) | 277 | 1,915 | 25,069 |
| FTD's Received (Table IV) | 737 | 13,925 | 185,117 | Housing and Urban Development programs | 111 | 2,693 | 19,749 |
| Housing and Urban Development programs | 46 | 289 | 3,831 | Interest on Treasury Securities | 3 | 1,711 | 37,089 |
| Individual Income and Employment | | | | Justice Department programs | 61 | 412 | 4,959 |
| Taxes, Not Withheld | 223 | 1,331 | 63,907 | Labor Dept. prgrms (excl. unemployment) | 41 | 273 | 4,566 |
| Interest recd from T&L Depositories | 0 | 9 | 50 | Medicaid | 1,060 | 4,945 | 61,907 |
| Justice Department programs | 7 | 46 | 1,723 | Medicare | 1,018 | 6,445 | 103,335 |
| Postal Service | 497 | 3,105 | 36,426 | NASA programs | 44 | 387 | 4,273 |
| Public Debt Cash Issues (Table III-B) | 162 | 104,737 | 1,576,027 | Postal Service Money Orders and Other | 203 | 1,571 | 17,745 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 90 | 93,978 | 1,451,690 |
| Defense Finance & Accounting Service | 54 | 220 | 2,546 | Social Security Benefits (EFT) | 0 | 21,692 | 146,096 |
| Federal Housing Admin: Note Sales | 85 | 145 | 550 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 55 | 345 | 6,171 |
| | | | | Unemployment Insurance Benefits | 275 | 1,565 | 18,254 |
| | | | | Veterans Affairs programs | 60 | 589 | 6,526 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 65 | 364 | 14,000 |
| | | | | Thrift Savings Plan Transfer | 118 | 477 | 8,118 |
| | | | | Transportation Security Admin. (DHS) | 13 | 44 | 601 |
| | | | | U.S. District Courts (net) | -50 | -148 | -301 |
| Total Other Deposits | 138 | 799 | 6,867 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$183) | -74 | -70 | -63 | Unclassified | 1,062 | 10,399 | 95,237 |
| Transfers from Depositories | 4,585 | 71,915 | 610,690 | | | | |
| Total Federal Reserve Account | 7,018 | 201,124 | 2,539,182 | Total, Other Withdrawals | 1,209 | 29,976 | 219,360 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 111 | 15,523 | 187,183 |
| FTD's Received (Table IV) | 930 | 31,683 | 409,364 | | | | |
| Transfers from Federal Reserve Account (Table V) | 111 | 15,523 | 187,183 | Total Federal Reserve Account | 6,755 | 199,851 | 2,540,949 |
| Total Tax and Loan Note Accounts (Table V) | 1,041 | 47,206 | 596,547 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,585 | 71,915 | 610,690 |
| Total Deposits (excluding transfers) | \$ 3,363 | \$ 160,892 | \$ 2,337,856 | Total Withdrawals (excluding transfers) | \$ 6,644 | \$ 184,328 | \$ 2,353,765 |
| | | | | Net Change in Operating Cash Balance | \$ -3,281 | \$ -23,435 | \$ -15,909 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website, <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 58,464 | \$ 1,253,361 |
| Regular Series | \$ 0 | \$ 70,533 | \$ 1,188,073 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 1 | 12,489 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -75 | 530 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 58 | 390 | 4,597 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 135,698 | 990,227 | 14,964,005 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 22 | 241 | 4,727 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 32 | 4,331 | 45,223 |
| Government Account Series | 138,431 | 984,062 | 15,062,359 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 141 | 1,656 | 41,620 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 138,587 | \$ 1,091,705 | \$ 16,660,213 | Total Redemptions | \$ 135,787 | \$ 1,088,837 | \$ 16,431,431 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,800 | \$ 2,868 | \$ 228,782 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 138,587 | \$ 1,091,705 | \$ 16,660,213 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 192 | 3,340 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,431 | 984,062 | 15,062,359 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -75 | 503 |
| Total Public Debt Cash Issues | 162 | 104,737 | 1,576,027 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 135,787 | 1,088,837 | 16,431,431 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,698 | 990,227 | 14,964,005 |
| Total Public Debt Cash Redemptions | 90 | 93,978 | 1,451,690 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,054,143 | \$ 4,054,161 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,959 | 2,955,141 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,012,102 | 7,009,302 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,279 | 42,305 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,969,413 | \$ 6,966,586 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,610 | \$ 45,805 | \$ 524,661 |
| Individual Estimated Income Taxes | 3 | 16 | 570 |
| Railroad Retirement Taxes | 1 | 162 | 1,440 |
| Excise Taxes | 115 | 338 | 21,598 |
| Corporation Income Taxes | 87 | 420 | 63,123 |
| Federal Unemployment Taxes | 32 | 522 | 1,727 |
| Estate and Gift Taxes & Misc IRS Rcpts | 8 | 21 | 250 |
| Change in Balance of Unclassified Taxes | -150 | 153 | 274 |
| Total | \$ 1,705 | \$ 47,436 | \$ 613,644 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 233 | 1,070 | 11,670 |
| Collector Depositaries | 504 | 12,855 | 173,448 |
| Tax and Loan Accounts | 930 | 31,683 | 409,364 |
| Inter-agency Transfers | 37 | 1,828 | 19,163 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 140 | \$ 230 | \$ 16,766 | \$ 17,136 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 31 | 894 | 930 |
| Transfers to Depositories | 0 | 0 | 111 | 111 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,199 | 4,199 |
| Depository Initiated | 1 | 10 | 375 | 386 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 145 | \$ 251 | \$ 13,197 | \$ 13,592 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 12,381 | \$ 29,167 |
| Business | 370 | 1,407 | 25,177 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 11, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,247 | \$ 5,458 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 12,576 | 13,592 | 38,301 | 27,735 |
| Total Operating Balance | \$ 17,823 | \$ 19,050 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 182 | \$ 2,705 | Commodity Credit Corporation programs | \$ 97 | \$ 626 | \$ 17,398 |
| Commodity Credit Corporation programs | 44 | 389 | 4,351 | Defense Vendor Payments (EFT) | 510 | 6,067 | 81,228 |
| Customs and Certain Excise Taxes | 82 | 878 | 9,748 | Education Department programs | 277 | 2,953 | 27,691 |
| Deposits by States | | | | Energy Department programs | 178 | 733 | 9,295 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 201 | 1,320 | 14,516 |
| Unemployment | 132 | 1,838 | 6,624 | Fed Highway Administration programs | 55 | 794 | 10,080 |
| Education Department programs | 70 | 612 | 6,849 | Federal Salaries (EFT) | 216 | 2,919 | 45,960 |
| Energy Department programs | 5 | 146 | 2,437 | Food and Nutrition Service (misc) | 82 | 754 | 8,495 |
| Estate and Gift Taxes | 78 | 610 | 8,577 | Food Stamps | 81 | 751 | 7,726 |
| Federal Reserve Earnings | 228 | 688 | 8,774 | GSA programs | 66 | 676 | 6,351 |
| Foreign Deposits, Military Sales | 10 | 375 | 3,609 | Health and Human Services Grants (misc) | 257 | 2,172 | 25,326 |
| FTD's Received (Table IV) | 2,786 | 16,711 | 187,903 | Housing and Urban Development programs | 121 | 2,814 | 19,870 |
| Housing and Urban Development programs | 41 | 331 | 3,872 | Interest on Treasury Securities | 4 | 1,715 | 37,093 |
| Individual Income and Employment Taxes, Not Withheld | 220 | 1,551 | 64,127 | Justice Department programs | 49 | 461 | 5,007 |
| Interest recd from T&L Depositories | 0 | 9 | 50 | Labor Dept. prgrms (excl. unemployment) | 54 | 327 | 4,620 |
| Justice Department programs | 8 | 54 | 1,731 | Medicaid | 805 | 5,750 | 62,712 |
| Postal Service | 373 | 3,478 | 36,799 | Medicare | 1,090 | 7,535 | 104,425 |
| Public Debt Cash Issues (Table III-B) | 344 | 105,081 | 1,576,371 | NASA programs | 50 | 437 | 4,323 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 156 | 1,727 | 17,901 |
| | | | | Public Debt Cash Redemp (Table III-B) | 93 | 94,072 | 1,451,783 |
| | | | | Social Security Benefits (EFT) | 3,287 | 24,979 | 149,383 |
| | | | | Temporary Assistance for Needy Families (HHS) | 203 | 548 | 6,374 |
| | | | | Unemployment Insurance Benefits | 218 | 1,783 | 18,472 |
| | | | | Veterans Affairs programs | 54 | 644 | 6,580 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 68 | 545 | 8,185 |
| | | | | Transportation Security Admin. (DHS) | 1 | 45 | 602 |
| | | | | | | | |
| Total Other Deposits | 0 | 799 | 6,867 | Unclassified | 897 | 11,295 | 96,133 |
| Change in Balance of Uncollected Funds (closing balance \$89) | 94 | 24 | 32 | | | | |
| Transfers from Depositories | 5,524 | 77,439 | 616,214 | | | | |
| Total Federal Reserve Account | 10,069 | 211,193 | 2,549,251 | Total, Other Withdrawals | 965 | 30,941 | 220,325 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 1,113 | 16,635 | 188,296 |
| FTD's Received (Table IV) | 3,395 | 35,078 | 412,759 | | | | |
| Transfers from Federal Reserve Account (Table V) | 1,113 | 16,635 | 188,296 | Total Federal Reserve Account | 10,280 | 210,130 | 2,551,228 |
| Total Tax and Loan Note Accounts (Table V) | 4,507 | 51,714 | 601,055 | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 5,524 | 77,439 | 616,214 |
| Total Deposits (excluding transfers) | \$ 7,940 | \$ 168,832 | \$ 2,345,796 | Total Withdrawals (excluding transfers) | \$ 9,167 | \$ 193,495 | \$ 2,362,932 |
| | | | | Net Change in Operating Cash Balance | \$ -1,227 | \$ -24,663 | \$ -17,136 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|---|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 58,464 | \$ 1,253,361 |
| Regular Series | \$ 0 | \$ 70,533 | \$ 1,188,073 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 1 | 12,489 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -6 | -81 | 523 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 57 | 446 | 4,654 |
| Nonmarketable: | | | | Government Account Series | 137,925 | 1,128,151 | 15,101,930 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | 0 | 0 | 3,018 | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 23 | 264 | 4,750 | State and Local Series | 37 | 4,367 | 45,260 |
| Interest Increment | 0 | 604 | 3,018 | Other | 0 | 17 | 331 |
| Government Account Series | 134,118 | 1,118,181 | 15,196,477 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 321 | 1,977 | 41,942 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 134,456 | \$ 1,226,160 | \$ 16,794,669 | Total Redemptions | \$ 138,018 | \$ 1,226,855 | \$ 16,569,449 |
| | | | | Net Change in Public Debt Outstanding .. | \$ -3,562 | \$ -695 | \$ 225,220 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 134,456 | \$ 1,226,160 | \$ 16,794,669 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 192 | 3,340 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 134,118 | 1,118,181 | 15,196,477 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -6 | -81 | 497 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account .. | 344 | 105,081 | 1,576,371 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 138,018 | 1,226,855 | 16,569,449 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,925 | 1,128,151 | 15,101,930 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. .. | \$ 93 | \$ 94,072 | \$ 1,451,783 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,054,468 | \$ 4,054,143 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings .. | 2,954,072 | 2,957,959 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,008,540 | 7,012,102 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,252 | 42,279 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,965,877 | \$ 6,969,413 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes .. | \$ 5,680 | \$ 51,485 | \$ 530,341 |
| Individual Estimated Income Taxes | 1 | 17 | 571 |
| Railroad Retirement Taxes | 25 | 188 | 1,465 |
| Excise Taxes | 459 | 797 | 22,057 |
| Corporation Income Taxes | 26 | 446 | 63,149 |
| Federal Unemployment Taxes | 13 | 535 | 1,740 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 12 | 32 | 262 |
| Change in Balance of Unclassified Taxes | -23 | 130 | 251 |
| Total | \$ 6,192 | \$ 53,628 | \$ 619,836 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 81 | 1,151 | 11,751 |
| Collector Depositaries | 2,705 | 15,560 | 176,152 |
| Tax and Loan Accounts | 3,395 | 35,078 | 412,759 |
| Inter-agency Transfers | 11 | 1,839 | 19,174 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 145 | \$ 251 | \$ 13,197 | \$ 13,592 |
| Deposits: | | | | |
| Taxes Received (Table IV) .. | 10 | 75 | 3,310 | 3,395 |
| Transfers to Depositaries | 5 | 1 | 1,106 | 1,113 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,706 | 3,706 |
| Depository Initiated | 2 | 33 | 1,783 | 1,818 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 157 | \$ 295 | \$ 12,124 | \$ 12,576 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|------------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 12,391 | \$ 29,177 |
| Business | 97 | 1,503 | 25,273 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 12, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,074 | \$ 5,247 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 24,805 | 12,576 | 38,301 | 27,735 |
| Total Operating Balance | \$ 29,879 | \$ 17,823 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 209 | \$ 2,732 | Commodity Credit Corporation programs .. | \$ 43 | \$ 669 | \$ 17,441 |
| Commodity Credit Corporation programs | 40 | 429 | 4,392 | Defense Vendor Payments (EFT) | 1,101 | 7,169 | 82,329 |
| Customs and Certain Excise Taxes | 82 | 959 | 9,830 | Education Department programs | 397 | 3,350 | 28,088 |
| Deposits by States: | | | | Energy Department programs | 75 | 808 | 9,370 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments .. | 343 | 1,663 | 14,859 |
| Unemployment | 77 | 1,915 | 6,702 | Fed. Highway Administration programs .. | 45 | 839 | 10,125 |
| Education Department programs | 69 | 681 | 6,918 | Federal Salaries (EFT) | 100 | 3,019 | 46,060 |
| Energy Department programs | 12 | 158 | 2,449 | Food and Nutrition Service (misc) | 71 | 825 | 8,566 |
| Estate and Gift Taxes | 75 | 684 | 8,652 | Food Stamps | 75 | 826 | 7,801 |
| Federal Reserve Earnings | 0 | 688 | 8,774 | GSA programs | 147 | 823 | 6,498 |
| Foreign Deposits, Military Sales | 78 | 453 | 3,688 | Health and Human Services Grants (misc) | 276 | 2,448 | 25,602 |
| FTD's Received (Table IV) | 665 | 17,376 | 188,568 | Housing and Urban Development programs | 111 | 2,925 | 19,981 |
| Housing and Urban Development programs | 28 | 359 | 3,900 | Interest on Treasury Securities | 3 | 1,718 | 37,096 |
| Individual Income and Employment | | | | Justice Department programs | 59 | 519 | 5,066 |
| Taxes, Not Withheld | 105 | 1,656 | 64,232 | Labor Dept. prgms (excl. unemployment) | 43 | 370 | 4,663 |
| Interest recd from T&L Depositories | 2 | 12 | 52 | Medicaid | 675 | 6,425 | 63,387 |
| Justice Department programs | 6 | 60 | 1,738 | Medicare | 852 | 8,387 | 105,278 |
| Postal Service | 353 | 3,831 | 37,153 | NASA programs | 53 | 490 | 4,376 |
| Public Debt Cash Issues (Table III-B) | 70,769 | 175,850 | 1,647,140 | Postal Service Money Orders and Other .. | 130 | 1,856 | 18,030 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 55,443 | 149,514 | 1,507,226 |
| Internt'l Security Assistance (DSCA) | 132 | 153 | 212 | Social Security Benefits (EFT) | 0 | 24,979 | 149,383 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 28 | 576 | 6,402 |
| | | | | Unemployment Insurance Benefits | 124 | 1,907 | 18,596 |
| | | | | Veterans Affairs programs | 67 | 711 | 6,647 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 209 | 617 | 14,252 |
| | | | | Thrift Savings Plan Transfer | 121 | 666 | 8,307 |
| | | | | Transportation Security Admin. (DHS) .. | 11 | 56 | 613 |
| Total Other Deposits | 132 | 931 | 6,999 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$92) | -3 | 22 | 29 | | | | |
| Transfers from Depositories | 593 | 78,031 | 616,807 | Unclassified | 1,003 | 12,298 | 97,136 |
| Total Federal Reserve Account | 73,111 | 284,304 | 2,622,362 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,344 | 32,285 | 221,669 |
| FTD's Received (Table IV) | 1,141 | 36,220 | 413,901 | Transfers to Depositories | 11,680 | 28,315 | 199,975 |
| Transfers from Federal Reserve Account | | | | | | | |
| (Table V) | 11,680 | 28,315 | 199,975 | Total Federal Reserve Account | 73,284 | 283,414 | 2,624,512 |
| Total Tax and Loan Note | | | | Tax and Loan Note Accounts: | | | |
| Accounts (Table V) | 12,821 | 64,535 | 613,876 | Transfers to Federal Reserve Account | | | |
| | | | | (Table V) | 593 | 78,031 | 616,807 |
| Total Deposits (excluding transfers) | \$ 73,660 | \$ 242,492 | \$ 2,419,456 | Total Withdrawals (excluding transfers) | \$ 61,604 | \$ 255,099 | \$ 2,424,537 |
| | | | | Net Change in Operating Cash Balance .. | \$ 12,056 | \$ -12,607 | \$ -5,081 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website, <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 55,188 | \$ 113,652 | \$ 1,308,549 |
| Regular Series | \$ 70,304 | \$ 140,837 | \$ 1,258,377 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 1 | 12,489 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -6 | -88 | 517 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 497 | 4,704 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 135,896 | 1,264,047 | 15,237,826 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 26 | 290 | 4,776 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 204 | 4,572 | 45,464 |
| Government Account Series | 136,830 | 1,255,011 | 15,333,307 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 629 | 2,605 | 42,570 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$207,783 | \$1,433,943 | \$ 17,002,452 | Total Redemptions | \$191,339 | \$1,418,194 | \$ 16,760,788 |
| | | | | Net Change in Public Debt Outstanding | \$ 16,444 | \$ 15,749 | \$ 241,664 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$207,783 | \$1,433,943 | \$ 17,002,452 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 190 | 382 | 3,530 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,830 | 1,255,011 | 15,333,307 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -6 | -88 | 491 |
| Total Public Debt Cash Issues | 70,769 | 175,850 | 1,647,140 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 191,339 | 1,418,194 | 16,760,788 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,896 | 1,264,047 | 15,237,826 |
| Total Public Debt Cash Redemptions | \$ 55,443 | \$ 149,514 | \$ 1,507,226 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,070,515 | \$ 4,054,468 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,469 | 2,954,072 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,024,984 | 7,008,540 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,416 | 42,252 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 6,982,157 | \$ 6,965,877 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,609 | \$ 53,093 | \$ 531,950 |
| Individual Estimated Income Taxes | 2 | 18 | 572 |
| Railroad Retirement Taxes | 8 | 196 | 1,473 |
| Excise Taxes | 42 | 839 | 22,099 |
| Corporation Income Taxes | 37 | 483 | 63,186 |
| Federal Unemployment Taxes | 6 | 541 | 1,746 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 34 | 264 |
| Change in Balance of Unclassified Taxes | 104 | 234 | 356 |
| Total | \$ 1,810 | \$ 55,438 | \$ 621,646 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 93 | 1,244 | 11,844 |
| Collector Depositories | 572 | 16,132 | 176,725 |
| Tax and Loan Accounts | 1,141 | 36,220 | 413,901 |
| Inter-agency Transfers | 3 | 1,842 | 19,177 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 157 | \$ 295 | \$ 12,124 | \$ 12,576 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 27 | 1,110 | 1,141 |
| Transfers to Depositories | 73 | 26 | 11,581 | 11,680 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 12 | 580 | 593 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 233 | \$ 336 | \$ 24,235 | \$ 24,805 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 11 | \$ 12,402 | \$ 29,188 |
| Business | 273 | 1,776 | 25,546 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 13, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,231 | \$ 5,074 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,667 | 24,805 | 38,301 | 27,735 |
| Total Operating Balance | \$ 9,898 | \$ 29,879 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 12 | \$ 221 | \$ 2,745 | Commodity Credit Corporation programs | \$ 52 | \$ 721 | \$ 17,493 |
| Commodity Credit Corporation programs | 82 | 511 | 4,474 | Defense Vendor Payments (EFT) | 879 | 8,048 | 83,208 |
| Customs and Certain Excise Taxes | 121 | 1,080 | 9,951 | Education Department programs | 331 | 3,681 | 28,419 |
| Deposits by States: | | | | Energy Department programs | 125 | 933 | 9,495 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 86 | 1,748 | 14,944 |
| Unemployment | 61 | 1,976 | 6,763 | Fed. Highway Administration programs | 76 | 915 | 10,201 |
| Education Department programs | 38 | 719 | 6,956 | Federal Salaries (EFT) | 2,324 | 5,343 | 48,384 |
| Energy Department programs | 8 | 166 | 2,457 | Food and Nutrition Service (misc) | 75 | 900 | 8,641 |
| Estate and Gift Taxes | 49 | 734 | 8,701 | Food Stamps | 95 | 921 | 7,896 |
| Federal Reserve Earnings | 0 | 688 | 8,774 | GSA programs | 11 | 834 | 6,508 |
| Foreign Deposits, Military Sales | 12 | 465 | 3,699 | Health and Human Services Grants (misc) | 386 | 2,834 | 25,988 |
| FTD's Received (Table IV) | 2,176 | 19,552 | 190,744 | Housing and Urban Development programs | 102 | 3,026 | 20,083 |
| Housing and Urban Development programs | 38 | 396 | 3,938 | Interest on Treasury Securities | 4 | 1,722 | 37,100 |
| Individual Income and Employment Taxes, Not Withheld | 170 | 1,826 | 64,402 | Justice Department programs | 35 | 554 | 5,101 |
| Interest recd from T&L Depositories | 0 | 12 | 52 | Labor Dept. prgrms (excl. unemployment) | 52 | 422 | 4,715 |
| Justice Department programs | 6 | 66 | 1,744 | Medicaid | 607 | 7,032 | 63,994 |
| Postal Service | 330 | 4,161 | 37,483 | Medicare | 887 | 9,274 | 106,165 |
| Public Debt Cash Issues (Table III-B) | 73 | 175,922 | 1,647,213 | NASA programs | 42 | 532 | 4,417 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 160 | 2,016 | 18,190 |
| | | | | Public Debt Cash Redemp (Table III-B) | 126 | 149,640 | 1,507,352 |
| | | | | Social Security Benefits (EFT) | 0 | 24,979 | 149,383 |
| | | | | Temporary Assistance for Needy Families (HHS) | 155 | 731 | 6,557 |
| | | | | Unemployment Insurance Benefits | 180 | 2,087 | 18,776 |
| | | | | Veterans Affairs programs | 76 | 787 | 6,723 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 386 | 1,003 | 14,639 |
| | | | | IRS Tax Refunds Individual (EFT) | 18,595 | 29,864 | 36,429 |
| | | | | Military Active Duty Pay (EFT) | 2,185 | 2,185 | 25,098 |
| | | | | Thrift Savings Plan Transfer | 111 | 777 | 8,418 |
| | | | | Transportation Security Admin. (DHS) | 8 | 64 | 620 |
| Total Other Deposits | 0 | 931 | 6,999 | Unclassified | 740 | 13,038 | 97,876 |
| Change in Balance of Uncollected Funds (closing balance \$93) | -1 | 21 | 28 | Total, Other Withdrawals | 22,024 | 54,309 | 243,693 |
| Transfers from Depositories | 26,180 | 104,211 | 642,986 | Transfers to Depositories | 308 | 28,623 | 200,283 |
| Total Federal Reserve Account | 29,356 | 313,660 | 2,651,718 | Total Federal Reserve Account | 29,200 | 312,614 | 2,653,712 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 5,734 | 41,954 | 419,635 | Transfers to Federal Reserve Account (Table V) | 26,180 | 104,211 | 642,986 |
| Transfers from Federal Reserve Account (Table V) | 308 | 28,623 | 200,283 | Total Withdrawals (excluding transfers) | \$ 28,892 | \$ 283,991 | \$ 2,453,429 |
| Total Tax and Loan Note Accounts (Table V) | 6,042 | 70,577 | 619,918 | Net Change in Operating Cash Balance | \$ -19,981 | \$ -32,588 | \$ -25,062 |
| Total Deposits (excluding transfers) | \$ 8,911 | \$ 251,403 | \$ 2,428,367 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, February 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 113,652 | \$ 1,308,549 |
| Regular Series | \$ 0 | \$ 140,838 | \$ 1,258,378 | Notes | 0 | 30,776 | 130,387 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 3 | 3 | 12,492 |
| Notes | 0 | 32,533 | 275,456 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -94 | 510 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 48 | 545 | 4,752 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 134,919 | 1,398,966 | 15,372,745 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 34 | 324 | 4,810 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 75 | 4,647 | 45,539 |
| Government Account Series | 135,534 | 1,390,544 | 15,468,841 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 38 | 2,644 | 42,609 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 135,599 | \$ 1,569,542 | \$ 17,138,051 | Total Redemptions | \$ 135,045 | \$ 1,553,239 | \$ 16,895,833 |
| | | | | Net Change in Public Debt Outstanding | \$ 555 | \$ 16,304 | \$ 242,219 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 135,599 | \$ 1,569,542 | \$ 17,138,051 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 382 | 3,530 |
| Bonds and Notes (-) | 0 | 35 | -2,109 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,534 | 1,390,544 | 15,468,841 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -94 | 484 |
| Total Public Debt Cash Issues | 73 | 175,922 | 1,647,213 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 135,045 | 1,553,239 | 16,895,833 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 134,919 | 1,398,966 | 15,372,745 |
| Total Public Debt Cash Redemptions | \$ 126 | \$ 149,640 | \$ 1,507,352 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,070,354 | \$ 4,070,515 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,955,184 | 2,954,469 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,025,539 | 7,024,984 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,389 | 42,416 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 104 | 104 | 104 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 6,982,739 | \$ 6,982,157 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,934 | \$ 59,027 | \$ 537,884 |
| Individual Estimated Income Taxes | 3 | 21 | 575 |
| Railroad Retirement Taxes | 7 | 202 | 1,480 |
| Excise Taxes | 1,899 | 2,738 | 23,998 |
| Corporation Income Taxes | 259 | 742 | 63,444 |
| Federal Unemployment Taxes | 7 | 547 | 1,753 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 36 | 266 |
| Change in Balance of Unclassified Taxes | 74 | 309 | 430 |
| Total | \$ 8,183 | \$ 63,622 | \$ 629,829 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 563 | 1,807 | 12,407 |
| Collector Depositories | 1,612 | 17,745 | 178,337 |
| Tax and Loan Accounts | 5,734 | 41,954 | 419,635 |
| Inter-agency Transfers | 273 | 2,116 | 19,450 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|-------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 233 | \$ 336 | \$ 24,235 | \$ 24,805 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 77 | 5,648 | 5,734 |
| Transfers to Depositories | 1 | 0 | 307 | 308 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 240 | 379 | 22,704 | 23,323 |
| Depository Initiated | 3 | 34 | 2,820 | 2,856 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 0 | \$ 0 | \$ 4,667 | \$ 4,667 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 20,214 | \$ 32,616 | \$ 49,402 |
| Business | 89 | 1,865 | 25,635 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,885 | \$ 5,231 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 21,209 | 4,667 | 38,301 | 27,735 |
| Total Operating Balance | \$ 25,094 | \$ 9,898 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 242 | \$ 2,766 | Commodity Credit Corporation programs | \$ 87 | \$ 808 | \$ 17,580 |
| Commodity Credit Corporation programs | 50 | 561 | 4,523 | Defense Vendor Payments (EFT) | 1,062 | 9,110 | 84,271 |
| Customs and Certain Excise Taxes | 107 | 1,187 | 10,058 | Education Department programs | 333 | 4,014 | 28,752 |
| Deposits by States: | | | | Energy Department programs | 111 | 1,044 | 9,606 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 97 | 1,845 | 15,041 |
| Unemployment | 50 | 2,027 | 6,813 | Fed. Highway Administration programs | 195 | 1,110 | 10,397 |
| Education Department programs | 77 | 796 | 7,033 | Federal Salaries (EFT) | 1,301 | 6,645 | 49,686 |
| Energy Department programs | 17 | 183 | 2,474 | Food and Nutrition Service (misc) | 279 | 1,179 | 8,921 |
| Estate and Gift Taxes | 76 | 810 | 8,777 | Food Stamps | 226 | 1,147 | 8,121 |
| Federal Reserve Earnings | 0 | 688 | 8,774 | GSA programs | 17 | 851 | 6,526 |
| Foreign Deposits, Military Sales | 2 | 467 | 3,702 | Health and Human Services Grants (misc) | 293 | 3,127 | 26,281 |
| FTD's Received (Table IV) | 4,761 | 24,313 | 195,505 | Housing and Urban Development programs | 99 | 3,126 | 20,182 |
| Housing and Urban Development programs | 43 | 439 | 3,981 | Interest on Treasury Securities | 24,150 | 25,873 | 61,250 |
| Individual Income and Employment | | | | Justice Department programs | 74 | 628 | 5,175 |
| Taxes, Not Withheld | 129 | 1,955 | 64,531 | Labor Dept. prgms (excl. unemployment) | 57 | 480 | 4,773 |
| Interest recd from T&L Depositaries | 0 | 12 | 52 | Medicaid | 753 | 7,785 | 64,747 |
| Justice Department programs | 6 | 72 | 1,750 | Medicare | 1,410 | 10,685 | 107,575 |
| Postal Service | 398 | 4,560 | 37,881 | NASA programs | 95 | 626 | 4,512 |
| Public Debt Cash Issues (Table III-B) | 60,324 | 236,247 | 1,707,537 | Postal Service Money Orders and Other | 341 | 2,357 | 18,531 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 33,185 | 182,826 | 1,540,537 |
| Defense Finance & Accounting Service | 316 | 600 | 2,926 | Social Security Benefits (EFT) | 0 | 24,979 | 149,383 |
| | | | | Temporary Assistance for Needy Families (HHS) | 145 | 877 | 6,702 |
| | | | | Unemployment Insurance Benefits | 315 | 2,402 | 19,091 |
| | | | | Veterans Affairs programs | 141 | 928 | 6,864 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -104 | -167 | -750 |
| | | | | Thrift Savings Plan Transfer | 137 | 914 | 8,554 |
| | | | | Transportation Security Admin. (DHS) | 48 | 112 | 669 |
| Total Other Deposits | 316 | 1,247 | 7,315 | Unclassified | 1,368 | 14,406 | 99,244 |
| Change in Balance of Uncollected Funds (closing balance \$32) | 61 | 81 | 89 | | | | |
| Transfers from Depositaries | 6,131 | 110,342 | 649,117 | Total, Other Withdrawals | 1,449 | 55,759 | 245,143 |
| Total Federal Reserve Account | 72,569 | 386,229 | 2,724,287 | Transfers to Depositaries | 7,696 | 36,319 | 207,979 |
| Tax and Loan Note Accounts | | | | Total Federal Reserve Account | 73,915 | 386,528 | 2,727,626 |
| FTD's Received (Table IV) | 14,977 | 56,931 | 434,612 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 7,696 | 36,319 | 207,979 | Transfers to Federal Reserve Account (Table V) | 6,131 | 110,342 | 649,117 |
| Total Tax and Loan Note Accounts (Table V) | 22,673 | 93,250 | 642,591 | | | | |
| Total Deposits (excluding transfers) | \$ 81,415 | \$ 332,818 | \$ 2,509,782 | Total Withdrawals (excluding transfers) | \$ 66,219 | \$ 350,210 | \$ 2,519,647 |
| | | | | Net Change in Operating Cash Balance | \$ 15,197 | \$ -17,391 | \$ -9,865 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 113,652 | \$ 1,308,549 |
| Regular Series | \$ -1 | \$ 140,837 | \$ 1,258,377 | Notes | 30,778 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 1 | 4 | 12,492 |
| Notes | 59,986 | 92,519 | 335,441 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -26 | -120 | 484 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 53 | 598 | 4,805 |
| Nonmarketable: | | | | Government Account Series | 144,198 | 1,543,165 | 15,516,943 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 37 | 361 | 4,847 | State and Local Series | 2,353 | 7,000 | 47,893 |
| Interest Increment | 0 | 604 | 3,018 | Other | 0 | 17 | 331 |
| Government Account Series | 149,148 | 1,539,692 | 15,617,989 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 469 | 3,113 | 43,077 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 209,613 | \$ 1,779,155 | \$ 17,347,664 | Total Redemptions | \$ 177,384 | \$ 1,730,622 | \$ 17,073,216 |
| | | | | Net Change in Public Debt Outstanding | \$ 32,229 | \$ 48,533 | \$ 274,448 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 209,613 | \$ 1,779,155 | \$ 17,347,664 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 382 | 3,530 |
| Bonds and Notes (-) | 166 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 149,148 | 1,539,692 | 15,617,989 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -26 | -120 | 458 |
| Total Public Debt Cash Issues | 60,324 | 236,247 | 1,707,537 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 177,384 | 1,730,622 | 17,073,216 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,198 | 1,543,165 | 15,516,943 |
| Total Public Debt Cash Redemptions | \$ 33,185 | \$ 182,826 | \$ 1,540,537 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 17,407 | \$ 76,435 | \$ 555,291 |
| Individual Estimated Income Taxes | 4 | 25 | 579 |
| Railroad Retirement Taxes | 100 | 303 | 1,580 |
| Excise Taxes | 42 | 2,780 | 24,040 |
| Corporation Income Taxes | 1,846 | 2,587 | 65,290 |
| Federal Unemployment Taxes | 7 | 554 | 1,760 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 37 | 267 |
| Change in Balance of Unclassified Taxes | 486 | 795 | 916 |
| Total | \$ 19,894 | \$ 83,515 | \$ 649,723 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 118 | 1,925 | 12,525 |
| Collector Depositories | 4,644 | 22,389 | 182,981 |
| Tax and Loan Accounts | 14,977 | 56,931 | 434,612 |
| Inter-agency Transfers | 155 | 2,271 | 19,606 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,097,569 | \$ 4,070,354 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,960,198 | 2,955,184 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,057,768 | 7,025,539 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,554 | 42,389 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,014,803 | \$ 6,982,739 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 0 | \$ 0 | \$ 4,667 | \$ 4,667 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 19 | 118 | 14,840 | 14,977 |
| Transfers to Depositories | 19 | 5 | 2,672 | 2,696 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 17 | 6,112 | 6,131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 36 | \$ 106 | \$ 16,068 | \$ 21,209 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 11 | \$ 32,627 | \$ 49,413 |
| Business | 269 | 2,135 | 25,905 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 18, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,004 | \$ 3,885 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 15,536 | 21,209 | 38,301 | 27,735 |
| Total Operating Balance | \$ 20,539 | \$ 25,094 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 273 | \$ 2,797 | Commodity Credit Corporation programs | \$ 60 | \$ 868 | \$ 17,640 |
| Commodity Credit Corporation programs | 76 | 636 | 4,599 | Defense Vendor Payments (EFT) | 1,485 | 10,595 | 85,756 |
| Customs and Certain Excise Taxes | 129 | 1,316 | 10,187 | Education Department programs | 483 | 4,497 | 29,235 |
| Deposits by States: | | | | Energy Department programs | 68 | 1,112 | 9,674 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 117 | 1,962 | 15,158 |
| Unemployment | 52 | 2,078 | 6,865 | Fed. Highway Administration programs | 63 | 1,173 | 10,459 |
| Education Department programs | 61 | 857 | 7,094 | Federal Salaries (EFT) | 191 | 6,835 | 49,876 |
| Energy Department programs | 11 | 194 | 2,485 | Food and Nutrition Service (misc) | 107 | 1,287 | 9,028 |
| Estate and Gift Taxes | 130 | 940 | 8,907 | Food Stamps | 93 | 1,239 | 8,214 |
| Federal Reserve Earnings | 584 | 1,272 | 9,359 | GSA programs | 77 | 928 | 6,603 |
| Foreign Deposits, Military Sales | 3 | 471 | 3,705 | Health and Human Services Grants (misc) | 305 | 3,433 | 26,587 |
| FTD's Received (Table IV) | 1,469 | 25,783 | 196,975 | Housing and Urban Development programs | 114 | 3,240 | 20,297 |
| Housing and Urban Development programs | 38 | 477 | 4,019 | Interest on Treasury Securities | 16 | 25,889 | 61,266 |
| Individual Income and Employment Taxes, Not Withheld | 213 | 2,168 | 64,744 | Justice Department programs | 60 | 688 | 5,235 |
| Interest recd from T&L Depositories | 0 | 12 | 52 | Labor Dept. prgms (excl. unemployment) | 57 | 537 | 4,829 |
| Justice Department programs | 10 | 82 | 1,759 | Medicaid | 1,002 | 8,787 | 65,749 |
| Postal Service | 531 | 5,090 | 38,412 | Medicare | 1,357 | 12,042 | 108,932 |
| Public Debt Cash Issues (Table III-B) | 1,054 | 237,300 | 1,708,591 | NASA programs | 37 | 663 | 4,549 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 232 | 2,589 | 18,764 |
| Defense Finance & Accounting Service | 73 | 673 | 2,998 | Public Debt Cash Redemp. (Table III-B) | 699 | 183,524 | 1,541,236 |
| | | | | Social Security Benefits (EFT) | 3,253 | 28,232 | 152,636 |
| | | | | Temporary Assistance for Needy Families (HHS) | 55 | 932 | 6,758 |
| | | | | Unemployment Insurance Benefits | 280 | 2,682 | 19,371 |
| | | | | Veterans Affairs programs | 42 | 970 | 6,906 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 137 | 1,050 | 8,691 |
| | | | | Transportation Security Admin. (DHS) | 1 | 113 | 670 |
| Total Other Deposits | 73 | 1,320 | 7,388 | Unclassified | 1,021 | 15,427 | 100,265 |
| Change in Balance of Uncollected Funds (closing balance \$116) | -84 | -3 | 4 | Total, Other Withdrawals | 1,158 | 56,917 | 246,301 |
| Transfers from Depositories | 8,505 | 118,847 | 657,622 | Transfers to Depositories | 355 | 36,674 | 208,334 |
| Total Federal Reserve Account | 12,884 | 399,113 | 2,737,172 | Total Federal Reserve Account | 11,766 | 398,294 | 2,739,392 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,477 | 59,408 | 437,089 | Transfers to Federal Reserve Account (Table V) | 8,505 | 118,847 | 657,622 |
| Transfers from Federal Reserve Account (Table V) | 355 | 36,674 | 208,334 | Total Withdrawals (excluding transfers) | \$ 11,411 | \$ 361,621 | \$ 2,531,058 |
| Total Tax and Loan Note Accounts (Table V) | 2,832 | 96,082 | 645,423 | Net Change in Operating Cash Balance | \$ -4,555 | \$ -21,946 | \$ -14,420 |
| Total Deposits (excluding transfers) | \$ 6,856 | \$ 339,674 | \$ 2,516,638 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 113,652 | \$ 1,308,549 |
| Regular Series | \$ 0 | \$ 140,837 | \$ 1,258,377 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,492 |
| Notes | 1 | 92,520 | 335,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -127 | 477 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 59 | 657 | 4,864 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 145,210 | 1,688,374 | 15,662,153 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 23 | 384 | 4,870 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 639 | 7,640 | 48,532 |
| Government Account Series | 147,904 | 1,687,596 | 15,765,893 | Other | 0 | 17 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 1,030 | 4,143 | 44,108 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$148,951 | \$1,928,106 | \$17,496,615 | Total Redemptions | \$145,908 | \$1,876,530 | \$17,219,124 |
| | | | | Net Change in Public Debt Outstanding | \$3,043 | \$51,576 | \$277,491 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$148,951 | \$1,928,106 | \$17,496,615 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 382 | 3,530 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 147,904 | 1,687,596 | 15,765,893 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -127 | 451 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,054 | 237,300 | 1,708,591 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 145,908 | 1,876,530 | 17,219,124 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 145,210 | 1,688,374 | 15,662,153 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$699 | \$183,524 | \$1,541,236 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$4,097,852 | \$4,097,569 | \$4,045,201 | \$3,924,090 |
| Intragovernmental Holdings | 2,962,959 | 2,960,198 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,060,810 | 7,057,768 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 515 | 515 | 515 | 516 |
| Unamortized Discount | 42,527 | 42,554 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$7,017,873 | \$7,014,803 | \$6,966,851 | \$6,737,642 |
| Statutory Debt Limit | \$7,384,000 | \$7,384,000 | \$7,384,000 | \$7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$3,498 | \$79,933 | \$558,789 |
| Individual Estimated Income Taxes | 3 | 28 | 583 |
| Railroad Retirement Taxes | 2 | 305 | 1,583 |
| Excise Taxes | 9 | 2,789 | 24,049 |
| Corporation Income Taxes | 46 | 2,633 | 65,336 |
| Federal Unemployment Taxes | 6 | 560 | 1,766 |
| Estate and Gift Taxes & Misc IRS Rpts. | 2 | 39 | 269 |
| Change in Balance of Unclassified Taxes | 717 | 1,512 | 1,633 |
| Total | \$4,285 | \$87,800 | \$654,008 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 29 | 1,954 | 12,554 |
| Collector Depositaries | 1,440 | 23,829 | 184,421 |
| Tax and Loan Accounts | 2,477 | 59,408 | 437,089 |
| Inter-agency Transfers | 338 | 2,609 | 19,944 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$36 | \$106 | \$16,068 | \$21,209 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 18 | 114 | 2,345 | 2,477 |
| Transfers to Depositories | 1 | 0 | 354 | 355 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,272 | 8,272 |
| Depository Initiated | 3 | 28 | 202 | 233 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$52 | \$192 | \$10,292 | \$15,536 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$6 | \$32,632 | \$49,418 |
| Business | 207 | 2,342 | 26,112 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 19, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,806 | \$ 5,004 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 29,543 | 15,536 | 38,301 | 27,735 |
| Total Operating Balance | \$ 34,348 | \$ 20,539 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 289 | \$ 2,812 | Commodity Credit Corporation programs | \$ 89 | \$ 957 | \$ 17,729 |
| Commodity Credit Corporation programs | 60 | 696 | 4,658 | Defense Vendor Payments (EFT) | 893 | 11,489 | 86,649 |
| Customs and Certain Excise Taxes | 89 | 1,404 | 10,275 | Education Department programs | 322 | 4,818 | 29,557 |
| Deposits by States: | | | | Energy Department programs | 111 | 1,223 | 9,785 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 121 | 2,083 | 15,279 |
| Unemployment | 29 | 2,107 | 6,894 | Fed. Highway Administration programs | 33 | 1,206 | 10,493 |
| Education Department programs | 51 | 908 | 7,145 | Federal Salaries (EFT) | 730 | 7,566 | 50,606 |
| Energy Department programs | 4 | 198 | 2,489 | Food and Nutrition Service (misc) | 89 | 1,376 | 9,117 |
| Estate and Gift Taxes | 98 | 1,037 | 9,004 | Food Stamps | 54 | 1,294 | 8,268 |
| Federal Reserve Earnings | 0 | 1,272 | 9,359 | GSA programs | 160 | 1,088 | 6,762 |
| Foreign Deposits, Military Sales | 59 | 530 | 3,764 | Health and Human Services Grants (misc) | 246 | 3,678 | 26,832 |
| FTD's Received (Table IV) | 2,886 | 28,669 | 199,861 | Housing and Urban Development programs | 111 | 3,351 | 20,407 |
| Housing and Urban Development programs | 27 | 504 | 4,046 | Interest on Treasury Securities | 4 | 25,893 | 61,270 |
| Individual Income and Employment | | | | Justice Department programs | 8 | 696 | 5,242 |
| Taxes, Not Withheld | 210 | 2,378 | 64,954 | Labor Dept. prgms (excl. unemployment) | 54 | 591 | 4,884 |
| Interest recd from T&L Depositories | 2 | 13 | 53 | Medicaid | 764 | 9,551 | 66,514 |
| Justice Department programs | 7 | 88 | 1,766 | Medicare | 1,060 | 13,102 | 109,992 |
| Postal Service | 389 | 5,479 | 38,800 | NASA programs | 110 | 774 | 4,659 |
| Public Debt Cash Issues (Table III-B) | 70,812 | 308,113 | 1,779,403 | Postal Service Money Orders and Other | 170 | 2,760 | 18,934 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 56,432 | 239,956 | 1,597,667 |
| | | | | Social Security Benefits (EFT) | 0 | 28,232 | 152,636 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 15 | 947 | 6,773 |
| | | | | Unemployment Insurance Benefits | 193 | 2,875 | 19,564 |
| | | | | Veterans Affairs programs | 66 | 1,036 | 6,972 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 515 | 833 | 3,173 |
| | | | | Thrift Savings Plan Transfer | 68 | 1,118 | 8,759 |
| | | | | Transportation Security Admin. (DHS) | 3 | 116 | 672 |
| Total Other Deposits | 0 | 1,320 | 7,388 | Unclassified | 1,313 | 16,739 | 101,577 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,898 | 58,815 | 248,199 |
| Funds (closing balance \$99) | 17 | 14 | 22 | Transfers to Depositories | 12,689 | 49,363 | 221,023 |
| Transfers from Depositories | 1,471 | 120,318 | 659,093 | Total Federal Reserve Account | 76,422 | 474,716 | 2,815,814 |
| Total Federal Reserve Account | 76,224 | 475,337 | 2,813,396 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 2,789 | 62,197 | 439,878 |
| FTD's Received (Table IV) | 2,789 | 62,197 | 439,878 | Transfers from Federal Reserve Account (Table V) | 12,689 | 49,363 | 221,023 |
| Transfers from Federal Reserve Account (Table V) | 12,689 | 49,363 | 221,023 | Total Tax and Loan Note Accounts (Table V) | 15,478 | 111,559 | 660,901 |
| Total Tax and Loan Note Accounts (Table V) | 15,478 | 111,559 | 660,901 | Total Deposits (excluding transfers) | \$ 77,542 | \$ 417,216 | \$ 2,594,180 |
| Total Deposits (excluding transfers) | \$ 77,542 | \$ 417,216 | \$ 2,594,180 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 63,733 | \$ 425,354 | \$ 2,594,791 |
| | | | | Net Change in Operating Cash Balance | \$ 13,809 | \$ -8,138 | \$ -611 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 56,375 | \$ 170,027 | \$ 1,364,924 |
| Regular Series | \$ 70,410 | \$ 211,247 | \$ 1,328,787 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,492 |
| Notes | -2 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -134 | 471 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 55 | 712 | 4,920 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 141,779 | 1,830,153 | 15,803,932 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 25 | 408 | 4,894 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 1 | 7,641 | 48,533 |
| Government Account Series | 142,365 | 1,829,961 | 15,908,258 | Other | 0 | 18 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 100 | | | | |
| State and Local Series | 568 | 4,711 | 44,676 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$213,359 | \$2,141,465 | \$ 17,709,974 | Total Redemptions | \$198,211 | \$2,074,741 | \$ 17,417,335 |
| | | | | Net Change in Public Debt Outstanding | \$ 15,148 | \$ 66,724 | \$ 292,639 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$213,359 | \$2,141,465 | \$ 17,709,974 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 189 | 571 | 3,718 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,365 | 1,829,961 | 15,908,258 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -134 | 444 |
| Total Public Debt Cash Issues | 70,812 | 308,113 | 1,779,403 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 198,211 | 2,074,741 | 17,417,335 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,779 | 1,830,153 | 15,803,932 |
| Total Public Debt Cash Redemptions | \$ 56,432 | \$ 239,956 | \$ 1,597,667 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,870 | \$ 85,803 | \$ 564,659 |
| Individual Estimated Income Taxes | 2 | 31 | 585 |
| Railroad Retirement Taxes | 5 | 310 | 1,588 |
| Excise Taxes | 11 | 2,800 | 24,060 |
| Corporation Income Taxes | 48 | 2,682 | 65,384 |
| Federal Unemployment Taxes | 6 | 566 | 1,772 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 5 | 43 | 273 |
| Change in Balance of Unclassified Taxes | -17 | 1,494 | 1,616 |
| Total | \$ 5,929 | \$ 93,729 | \$ 659,937 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 69 | 2,023 | 12,622 |
| Collector Depositaries | 2,818 | 26,646 | 187,239 |
| Tax and Loan Accounts | 2,789 | 62,197 | 439,878 |
| Inter-agency Transfers | 254 | 2,863 | 20,198 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,112,455 | \$ 4,097,852 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,963,504 | 2,962,959 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,075,959 | 7,060,810 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 515 | 515 | 516 |
| Unamortized Discount | 42,689 | 42,527 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,032,859 | \$ 7,017,873 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 52 | \$ 192 | \$ 10,292 | \$ 15,536 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 34 | 2,749 | 2,789 |
| Transfers to Depositaries | 81 | 31 | 12,577 | 12,689 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 12 | 1,458 | 1,471 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 137 | \$ 245 | \$ 24,160 | \$ 29,543 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 13 | \$ 32,645 | \$ 49,432 |
| Business | 96 | 2,438 | 26,208 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 20, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,168 | \$ 4,806 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,744 | 29,543 | 38,301 | 27,735 |
| Total Operating Balance | \$ 16,912 | \$ 34,348 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 301 | \$ 2,825 | Commodity Credit Corporation programs | \$ 63 | \$ 1,020 | \$ 17,792 |
| Commodity Credit Corporation programs | 173 | 869 | 4,832 | Defense Vendor Payments (EFT) | 1,142 | 12,630 | 87,791 |
| Customs and Certain Excise Taxes | 85 | 1,489 | 10,360 | Education Department programs | 260 | 5,079 | 29,817 |
| Deposits by States: | | | | Energy Department programs | 123 | 1,346 | 9,908 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 102 | 2,185 | 15,381 |
| Unemployment | 37 | 2,145 | 6,931 | Fed Highway Administration programs | 126 | 1,333 | 10,619 |
| Education Department programs | 75 | 983 | 7,220 | Federal Salaries (EFT) | 96 | 7,661 | 50,702 |
| Energy Department programs | 38 | 236 | 2,527 | Food and Nutrition Service (misc) | 53 | 1,429 | 9,171 |
| Estate and Gift Taxes | 93 | 1,130 | 9,097 | Food Stamps | 49 | 1,343 | 8,318 |
| Federal Reserve Earnings | 0 | 1,272 | 9,359 | GSA programs | 19 | 1,107 | 6,782 |
| Foreign Deposits, Military Sales | 20 | 549 | 3,784 | Health and Human Services Grants (misc) | 252 | 3,930 | 27,084 |
| FTD's Received (Table IV) | 1,229 | 29,899 | 201,091 | Housing and Urban Development programs | 100 | 3,451 | 20,507 |
| Housing and Urban Development programs | 41 | 545 | 4,087 | Interest on Treasury Securities | 13 | 25,905 | 61,283 |
| Individual Income and Employment Taxes, Not Withheld | 123 | 2,501 | 65,077 | Justice Department programs | 87 | 783 | 5,329 |
| Interest recd from T&L Depositories | 0 | 13 | 53 | Labor Dept. prgrms (excl. unemployment) | 124 | 715 | 5,008 |
| Justice Department programs | 6 | 94 | 1,772 | Medicaid | 553 | 10,104 | 67,066 |
| Postal Service | 353 | 5,832 | 39,153 | Medicare | 987 | 14,089 | 110,979 |
| Public Debt Cash Issues (Table III-B) | 973 | 309,086 | 1,780,376 | NASA programs | 35 | 809 | 4,694 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 289 | 3,049 | 19,223 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 252 | 240,208 | 1,597,919 |
| | | | | Social Security Benefits (EFT) | 0 | 28,232 | 152,636 |
| | | | | Temporary Assistance for Needy Families (HHS) | 28 | 975 | 6,801 |
| | | | | Unemployment Insurance Benefits | 158 | 3,033 | 19,722 |
| | | | | Veterans Affairs programs | 62 | 1,097 | 7,034 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 149 | 981 | 3,322 |
| | | | | Intern'l Security Assistance (DSCA) | 2,349 | 2,852 | 3,211 |
| | | | | IRS Tax Refunds Business (EFT) | 534 | 1,214 | 14,849 |
| | | | | IRS Tax Refunds Individual (EFT) | 14,897 | 145,141 | 51,706 |
| | | | | Thrift Savings Plan Transfer | 101 | 1,219 | 8,860 |
| | | | | Transportation Security Admin. (DHS) | 31 | 147 | 704 |
| Total Other Deposits | 0 | 1,320 | 7,388 | Unclassified | 781 | 17,521 | 102,359 |
| Change in Balance of Uncollected Funds (closing balance \$77) | 22 | 36 | 43 | Total, Other Withdrawals | 18,841 | 77,656 | 267,040 |
| Transfers from Depositories | 22,992 | 143,310 | 682,086 | Transfers to Depositories | 2,095 | 51,458 | 223,118 |
| Total Federal Reserve Account | 26,273 | 501,610 | 2,839,669 | Total Federal Reserve Account | 25,910 | 500,627 | 2,841,725 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 3,099 | 65,295 | 442,976 | Transfers to Federal Reserve Account (Table V) | 22,992 | 143,310 | 682,086 |
| Transfers from Federal Reserve Account (Table V) | 2,095 | 51,458 | 223,118 | Total Withdrawals (excluding transfers) | \$ 23,815 | \$ 449,169 | \$ 2,618,606 |
| Total Tax and Loan Note Accounts (Table V) | 5,194 | 116,753 | 666,094 | Net Change in Operating Cash Balance | \$ -17,436 | \$ -25,574 | \$ -18,047 |
| Total Deposits (excluding transfers) | \$ 6,379 | \$ 423,595 | \$ 2,600,559 | | | | |

¹/Includes an adjustment of \$378 million due to misclassification between Individual and Business Tax Refunds on February 13, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, February 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 170,027 | \$ 1,364,924 |
| Regular Series | \$ 1 | \$ 211,248 | \$ 1,328,787 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,492 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | -6 | -140 | 464 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 49 | 761 | 4,969 |
| Nonmarketable: | | | | Government Account Series | 140,568 | 1,970,721 | 15,944,500 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 23 | 432 | 4,917 | State and Local Series | 203 | 7,844 | 48,736 |
| Interest Increment | 0 | 604 | 3,018 | Other | 0 | 18 | 331 |
| Government Account Series | 142,149 | 1,972,111 | 16,050,407 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 850 | 850 | 950 | | | | |
| State and Local Series | 103 | 4,814 | 44,778 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 143,119 | \$ 2,284,585 | \$ 17,853,093 | Total Redemptions | \$ 140,820 | \$ 2,215,562 | \$ 17,558,156 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,299 | \$ 69,023 | \$ 294,938 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 143,119 | \$ 2,284,585 | \$ 17,853,093 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 3 | 574 | 3,721 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,149 | 1,972,111 | 16,050,407 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -6 | -140 | 438 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 973 | 309,086 | 1,780,376 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 140,820 | 2,215,562 | 17,558,156 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,568 | 1,970,721 | 15,944,500 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 252 | \$ 240,208 | \$ 1,597,919 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,113,071 | \$ 4,112,455 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,965,187 | 2,963,504 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,078,258 | 7,075,959 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,662 | 42,689 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,035,186 | \$ 7,032,859 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,541 | \$ 90,344 | \$ 569,200 |
| Individual Estimated Income Taxes | 3 | 34 | 588 |
| Railroad Retirement Taxes | 8 | 318 | 1,596 |
| Excise Taxes | 11 | 2,811 | 24,071 |
| Corporation Income Taxes | 38 | 2,720 | 65,422 |
| Federal Unemployment Taxes | 4 | 570 | 1,776 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 46 | 275 |
| Change in Balance of Unclassified Taxes | -169 | 1,325 | 1,447 |
| Total | \$ 4,438 | \$ 98,166 | \$ 664,374 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 54 | 2,077 | 12,677 |
| Collector Depositaries | 1,175 | 27,821 | 188,414 |
| Tax and Loan Accounts | 3,099 | 65,295 | 442,976 |
| Inter-agency Transfers | 110 | 2,973 | 20,308 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 137 | \$ 245 | \$ 24,160 | \$ 29,543 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 51 | 3,040 | 3,099 |
| Transfers to Depositaries | 0 | 0 | 95 | 95 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 2,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 106 | 22,503 | 22,609 |
| Depository Initiated | 2 | 8 | 374 | 383 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 144 | \$ 183 | \$ 4,418 | \$ 11,744 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 17,306 | \$ 49,951 | \$ 66,737 |
| Business | 635 | 3,073 | 26,843 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,107 | \$ 5,168 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 16,966 | 11,744 | 38,301 | 27,735 |
| Total Operating Balance | \$ 22,072 | \$ 16,912 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 315 | \$ 2,838 | Commodity Credit Corporation programs | \$ 80 | \$ 1,099 | \$ 17,871 |
| Commodity Credit Corporation programs | 45 | 914 | 4,877 | Defense Vendor Payments (EFT) | 955 | 13,585 | 88,746 |
| Customs and Certain Excise Taxes | 93 | 1,582 | 10,453 | Education Department programs | 418 | 5,496 | 30,235 |
| Deposits by States. | | | | Energy Department programs | 68 | 1,414 | 9,976 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 96 | 2,281 | 15,477 |
| Unemployment | 28 | 2,172 | 6,959 | Fed Highway Administration programs | 34 | 1,367 | 10,653 |
| Education Department programs | 102 | 1,085 | 7,322 | Federal Salaries (EFT) | 92 | 7,753 | 50,794 |
| Energy Department programs | 49 | 285 | 2,576 | Food and Nutrition Service (misc) | 112 | 1,541 | 9,282 |
| Estate and Gift Taxes | 78 | 1,208 | 9,175 | Food Stamps | 108 | 1,451 | 8,426 |
| Federal Reserve Earnings | 0 | 1,272 | 9,359 | GSA programs | 134 | 1,241 | 6,916 |
| Foreign Deposits, Military Sales | 3 | 552 | 3,787 | Health and Human Services Grants (misc) | 260 | 4,190 | 27,344 |
| FTD's Received (Table IV) | 1,944 | 31,842 | 203,034 | Housing and Urban Development programs | 94 | 3,544 | 20,601 |
| Housing and Urban Development programs | 35 | 580 | 4,122 | Interest on Treasury Securities | 5 | 25,910 | 61,288 |
| Individual Income and Employment | | | | Justice Department programs | 84 | 866 | 5,413 |
| Taxes, Not Withheld | 156 | 2,657 | 65,233 | Labor Dept prgms (excl. unemployment) | 49 | 764 | 5,057 |
| Interest recd from T&L Depositories | 0 | 13 | 53 | Medicaid | 583 | 10,688 | 67,650 |
| Justice Department programs | 24 | 118 | 1,796 | Medicare | 1,024 | 15,113 | 112,003 |
| Postal Service | 392 | 6,224 | 39,546 | NASA programs | 53 | 862 | 4,747 |
| Public Debt Cash Issues (Table III-B) | 79 | 309,165 | 1,780,455 | Postal Service Money Orders and Other | 197 | 3,246 | 19,420 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) | 119 | 240,327 | 1,598,038 |
| Air Transport Security Fees | 1 | 17 | 448 | Social Security Benefits (EFT) | 0 | 28,232 | 152,636 |
| | | | | Temporary Assistance for Needy Families (HHS) | 39 | 1,014 | 6,840 |
| | | | | Unemployment Insurance Benefits | 192 | 3,225 | 19,914 |
| | | | | Veterans Affairs programs | 81 | 1,178 | 7,114 |
| | | | | Other Withdrawals. | | | |
| | | | | IRS Tax Refunds Business (EFT) | 88 | 1,301 | 14,937 |
| | | | | Transportation Security Admin. (DHS) | 34 | 181 | 737 |
| Total Other Deposits | 1 | 1,321 | 7,389 | Unclassified | 758 | 18,279 | 103,117 |
| Change in Balance of Uncollected Funds (closing balance \$41) | 36 | 72 | 80 | Total, Other Withdrawals | 879 | 78,536 | 267,919 |
| Transfers from Depositories | 2,762 | 146,072 | 684,848 | Transfers to Depositories | 146 | 51,604 | 223,265 |
| Total Federal Reserve Account | 5,841 | 507,451 | 2,845,510 | Total Federal Reserve Account | 5,903 | 506,529 | 2,847,627 |
| Tax and Loan Note Accounts. | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 7,837 | 73,133 | 450,814 | Transfers to Federal Reserve Account (Table V) | 2,762 | 146,072 | 684,848 |
| Transfers from Federal Reserve Account (Table V) | 146 | 51,604 | 223,265 | Total Withdrawals (excluding transfers) | \$ 5,756 | \$ 454,925 | \$ 2,624,363 |
| Total Tax and Loan Note Accounts (Table V) | 7,984 | 124,737 | 674,078 | Net Change in Operating Cash Balance | \$ 5,160 | \$ -20,413 | \$ -12,887 |
| Total Deposits (excluding transfers) | \$ 10,916 | \$ 434,512 | \$ 2,611,475 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, February 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 170,027 | \$ 1,364,924 |
| Regular Series | \$ -1 | \$ 211,247 | \$ 1,328,787 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,492 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | -20 | -160 | 444 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 57 | 818 | 5,026 |
| Nonmarketable: | | | | Government Account Series | 141,002 | 2,111,723 | 16,085,502 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 33 | 465 | 4,950 | State and Local Series | 62 | 7,906 | 48,798 |
| Interest Increment | 0 | 604 | 3,018 | Other | 0 | 18 | 331 |
| Government Account Series | 141,352 | 2,113,462 | 16,191,759 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 850 | 950 | | | | |
| State and Local Series | 46 | 4,860 | 44,825 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 141,411 | \$ 2,425,995 | \$ 17,994,504 | Total Redemptions | \$ 141,121 | \$ 2,356,682 | \$ 17,699,276 |
| | | | | Net Change in Public Debt Outstanding | \$ 290 | \$ 69,313 | \$ 295,228 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 141,411 | \$ 2,425,995 | \$ 17,994,504 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 3,721 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,352 | 2,113,462 | 16,191,759 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -20 | -160 | 418 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 79 | 309,165 | 1,780,455 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 141,121 | 2,356,682 | 17,699,276 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,002 | 2,111,723 | 16,085,502 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 119 | \$ 240,327 | \$ 1,598,038 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 10,060 | \$ 100,403 | \$ 579,260 |
| Individual Estimated Income Taxes | 2 | 36 | 590 |
| Railroad Retirement Taxes | 33 | 352 | 1,629 |
| Excise Taxes | 18 | 2,829 | 24,089 |
| Corporation Income Taxes | 32 | 2,752 | 65,455 |
| Federal Unemployment Taxes | 5 | 575 | 1,781 |
| Estate and Gift Taxes & Misc IRS Rcpts | 9 | 55 | 285 |
| Change in Balance of Unclassified Taxes | -373 | 952 | 1,074 |
| Total | \$ 9,787 | \$ 107,954 | \$ 674,162 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 63 | 2,140 | 12,740 |
| Collector Depositories | 1,880 | 29,702 | 190,294 |
| Tax and Loan Accounts | 7,837 | 73,133 | 450,814 |
| Inter-agency Transfers | 6 | 2,979 | 20,314 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,113,007 | \$ 4,113,071 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,965,541 | 2,965,187 | 2,964,034 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,078,548 | 7,078,258 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,581 | 42,662 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,035,557 | \$ 7,035,186 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 144 | \$ 183 | \$ 4,418 | \$ 11,744 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 48 | 7,783 | 7,837 |
| Transfers to Depositories | 0 | 0 | 146 | 146 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 1,828 | 1,829 |
| Depository Initiated | 2 | 8 | 923 | 933 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 149 | \$ 222 | \$ 9,594 | \$ 16,966 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 49,964 | \$ 66,750 |
| Business | 158 | 3,232 | 27,002 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,406 | \$ 5,107 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,274 | 16,966 | 38,301 | 27,735 |
| Total Operating Balance | \$ 18,680 | \$ 22,072 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 338 | \$ 2,862 | Commodity Credit Corporation programs | \$ 39 | \$ 1,139 | \$ 17,911 |
| Commodity Credit Corporation programs | 68 | 982 | 4,944 | Defense Vendor Payments (EFT) | 1,261 | 14,846 | 90,007 |
| Customs and Certain Excise Taxes | 111 | 1,693 | 10,564 | Education Department programs | 400 | 5,896 | 30,634 |
| Deposits by States: | | | | Energy Department programs | 53 | 1,467 | 10,029 |
| Supplemental Security Income | 0 | 0 | 1,609 | Federal Employees Insurance Payments | 169 | 2,450 | 15,646 |
| Unemployment | 36 | 2,208 | 6,994 | Fed. Highway Administration programs | 108 | 1,475 | 10,761 |
| Education Department programs | 85 | 1,169 | 7,407 | Federal Salaries (EFT) | 82 | 7,835 | 50,876 |
| Energy Department programs | 49 | 334 | 2,625 | Food and Nutrition Service (misc) | 81 | 1,622 | 9,363 |
| Estate and Gift Taxes | 149 | 1,358 | 9,325 | Food Stamps | 45 | 1,496 | 8,471 |
| Federal Reserve Earnings | 0 | 1,272 | 9,359 | GSA programs | 37 | 1,279 | 6,953 |
| Foreign Deposits, Military Sales | 9 | 561 | 3,795 | Health and Human Services Grants (misc) | 212 | 4,402 | 27,556 |
| FTD's Received (Table IV) | 449 | 32,291 | 203,483 | Housing and Urban Development programs | 88 | 3,632 | 20,689 |
| Housing and Urban Development programs | 29 | 610 | 4,151 | Interest on Treasury Securities | 2 | 25,912 | 61,290 |
| Individual Income and Employment Taxes, Not Withheld | 204 | 2,860 | 65,436 | Justice Department programs | 72 | 938 | 5,485 |
| Interest recd from T&L Depositaries | 0 | 13 | 53 | Labor Dept prgrms (excl. unemployment) | 40 | 804 | 5,097 |
| Justice Department programs | 11 | 130 | 1,807 | Medicaid | 538 | 11,225 | 68,188 |
| Postal Service | 442 | 6,666 | 39,988 | Medicare | 1,279 | 16,392 | 113,282 |
| Public Debt Cash Issues (Table III-B) | 444 | 309,609 | 1,780,900 | NASA programs | 23 | 885 | 4,770 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 195 | 3,441 | 19,615 |
| Air Transport Security Fees | 1 | 17 | 449 | Public Debt Cash Redemp (Table III-B) | 58 | 240,385 | 1,598,096 |
| | | | | Social Security Benefits (EFT) | 0 | 28,232 | 152,636 |
| | | | | Temporary Assistance for Needy Families (HHS) | 32 | 1,047 | 6,873 |
| | | | | Unemployment Insurance Benefits | 274 | 3,499 | 20,187 |
| | | | | Veterans Affairs programs | 84 | 1,262 | 7,199 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Crop Ins. Corp | 124 | 124 | 187 |
| | | | | Natl Railroad Retirement Inv Trust | 2 | 2 | 586 |
| | | | | Transportation Security Admin. (DHS) | 4 | 185 | 741 |
| Total Other Deposits | 1 | 1,322 | 7,390 | Unclassified | 960 | 19,239 | 104,077 |
| Change in Balance of Uncollected Funds (closing balance \$162) | -121 | -49 | -42 | Total, Other Withdrawals | 1,090 | 79,626 | 269,010 |
| Transfers from Depositaries | 4,596 | 150,668 | 689,443 | Transfers to Depositaries | 25 | 51,629 | 223,289 |
| Total Federal Reserve Account | 6,585 | 514,036 | 2,852,094 | Total Federal Reserve Account | 6,285 | 512,815 | 2,853,913 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 880 | 74,012 | 451,693 | Transfers to Federal Reserve Account (Table V) | 4,596 | 150,668 | 689,443 |
| Transfers from Federal Reserve Account (Table V) | 25 | 51,629 | 223,289 | Total Withdrawals (excluding transfers) | \$ 6,261 | \$ 461,186 | \$ 2,630,623 |
| Total Tax and Loan Note Accounts (Table V) | 904 | 125,641 | 674,982 | Net Change in Operating Cash Balance | \$ -3,392 | \$ -23,806 | \$ -16,279 |
| Total Deposits (excluding transfers) | \$ 2,869 | \$ 437,380 | \$ 2,614,344 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 170,027 | \$ 1,364,924 |
| Regular Series | \$ 0 | \$ 211,247 | \$ 1,328,787 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,493 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -6 | -166 | 438 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 58 | 876 | 5,083 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 140,448 | 2,252,171 | 16,225,949 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 22 | 486 | 4,972 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 0 | 7,906 | 48,798 |
| Government Account Series | 143,996 | 2,257,458 | 16,335,754 | Other | 0 | 18 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 850 | 950 | | | | |
| State and Local Series | 423 | 5,283 | 45,247 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 144,434 | \$ 2,570,429 | \$ 18,138,938 | Total Redemptions | \$ 140,505 | \$ 2,497,188 | \$ 17,839,782 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,928 | \$ 73,241 | \$ 299,156 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,434 | \$ 2,570,429 | \$ 18,138,938 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 3,721 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,996 | 2,257,458 | 16,335,754 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -6 | -166 | 412 |
| Total Public Debt Cash Issues | 444 | 309,609 | 1,780,900 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 140,505 | 2,497,188 | 17,839,782 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,448 | 2,252,171 | 16,225,949 |
| Total Public Debt Cash Redemptions | \$ 58 | \$ 240,385 | \$ 1,598,096 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,113,409 | \$ 4,113,007 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,969,067 | 2,965,541 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,082,476 | 7,078,548 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,553 | 42,581 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,039,512 | \$ 7,035,557 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,102 | \$ 102,505 | \$ 581,362 |
| Individual Estimated Income Taxes | 3 | 39 | 593 |
| Railroad Retirement Taxes | 2 | 353 | 1,631 |
| Excise Taxes | 87 | 2,915 | 24,176 |
| Corporation Income Taxes | 47 | 2,799 | 65,502 |
| Federal Unemployment Taxes | 6 | 581 | 1,787 |
| Estate and Gift Taxes & Misc IRS Rcpts | 5 | 60 | 290 |
| Change in Balance of Unclassified Taxes | -570 | 382 | 504 |
| Total | \$ 1,682 | \$ 109,636 | \$ 675,844 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 61 | 2,201 | 12,801 |
| Collector Depositories | 388 | 30,090 | 190,682 |
| Tax and Loan Accounts | 880 | 74,012 | 451,693 |
| Inter-agency Transfers | 353 | 3,332 | 20,667 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 149 | \$ 222 | \$ 9,594 | \$ 16,966 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 28 | 846 | 880 |
| Transfers to Depositories | 0 | 0 | 25 | 25 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,515 | 4,515 |
| Depository Initiated | 1 | 8 | 72 | 81 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 153 | \$ 243 | \$ 5,878 | \$ 13,274 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 49,971 | \$ 66,757 |
| Business | 281 | 3,513 | 27,283 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 25, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,209 | \$ 5,406 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,705 | 13,274 | 38,301 | 27,735 |
| Total Operating Balance | \$ 16,914 | \$ 18,680 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 153 | \$ 491 | \$ 3,015 | Commodity Credit Corporation programs | \$ 56 | \$ 1,195 | \$ 17,967 |
| Commodity Credit Corporation programs | 61 | 1,043 | 5,005 | Defense Vendor Payments (EFT) | 811 | 15,657 | 90,818 |
| Customs and Certain Excise Taxes | 107 | 1,800 | 10,671 | Education Department programs | 617 | 6,513 | 31,252 |
| Deposits by States | | | | Energy Department programs | 83 | 1,550 | 10,112 |
| Supplemental Security Income | 1 | 2 | 1,610 | Federal Employees Insurance Payments | 194 | 2,644 | 15,840 |
| Unemployment | 27 | 2,235 | 7,021 | Fed Highway Administration programs | 43 | 1,517 | 10,804 |
| Education Department programs | 32 | 1,202 | 7,439 | Federal Salaries (EFT) | 138 | 7,973 | 51,014 |
| Energy Department programs | 62 | 396 | 2,687 | Food and Nutrition Service (misc) | 103 | 1,725 | 9,466 |
| Estate and Gift Taxes | 147 | 1,504 | 9,471 | Food Stamps | 28 | 1,524 | 8,499 |
| Federal Reserve Earnings | 256 | 1,528 | 9,615 | GSA programs | 66 | 1,344 | 7,019 |
| Foreign Deposits, Military Sales | 53 | 614 | 3,849 | Health and Human Services Grants (misc) | 315 | 4,717 | 27,870 |
| FTD's Received (Table IV) | 2,596 | 34,887 | 206,079 | Housing and Urban Development programs | 112 | 3,745 | 20,801 |
| Housing and Urban Development programs | 27 | 636 | 4,178 | Interest on Treasury Securities | 4 | 25,916 | 61,294 |
| Individual Income and Employment Taxes, Not Withheld | 243 | 3,103 | 65,679 | Justice Department programs | 39 | 977 | 5,523 |
| Interest recd from T&L Depositories | 0 | 13 | 53 | Labor Dept. prgms (excl unemployment) | 62 | 866 | 5,159 |
| Justice Department programs | 8 | 137 | 1,815 | Medicaid | 521 | 11,747 | 68,709 |
| Postal Service | 368 | 7,034 | 40,356 | Medicare | 1,342 | 17,733 | 114,624 |
| Public Debt Cash Issues (Table III-B) | 843 | 310,453 | 1,781,743 | NASA programs | 39 | 924 | 4,809 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 157 | 3,598 | 19,772 |
| Air Transport Security Fees | 2 | 19 | 450 | Public Debt Cash Redemp (Table III-B) | 89 | 240,474 | 1,598,185 |
| Minerals Management Svc/Collections | 67 | 366 | 2,218 | Social Security Benefits (EFT) | 3,390 | 31,621 | 156,025 |
| Thrift Savings Plan Transfer | 57 | 393 | 2,258 | Temporary Assistance for Needy Families (HHS) | 53 | 1,100 | 6,926 |
| | | | | Unemployment Insurance Benefits | 218 | 3,717 | 20,406 |
| | | | | Veterans Affairs programs | 64 | 1,327 | 7,263 |
| | | | | Other Withdrawals: | | | |
| | | | | District of Columbia | 121 | 121 | 121 |
| | | | | Federal Financing Bank (net) | -53 | 27 | 576 |
| | | | | Transportation Security Admin. (DHS) | 14 | 199 | 755 |
| Total Other Deposits | 126 | 1,447 | 7,515 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$143) | 20 | -30 | -22 | | | | |
| Transfers from Depositories | 4,714 | 155,382 | 694,158 | Unclassified | 1,252 | 20,491 | 105,329 |
| Total Federal Reserve Account | 9,843 | 523,879 | 2,861,937 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,334 | 80,960 | 270,344 |
| FTD's Received (Table IV) | 2,983 | 76,995 | 454,676 | Transfers to Depositories | 162 | 51,790 | 223,451 |
| Transfers from Federal Reserve Account (Table V) | 162 | 51,790 | 223,451 | Total Federal Reserve Account | 10,040 | 522,854 | 2,863,952 |
| Total Tax and Loan Note Accounts (Table V) | 3,144 | 128,785 | 678,127 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,714 | 155,382 | 694,158 |
| Total Deposits (excluding transfers) | \$ 8,111 | \$ 445,492 | \$ 2,622,455 | Total Withdrawals (excluding transfers) | \$ 9,878 | \$ 471,064 | \$ 2,640,501 |
| | | | | Net Change in Operating Cash Balance | \$ -1,766 | \$ -25,572 | \$ -18,046 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 170,027 | \$ 1,364,924 |
| Regular Series | \$ 0 | \$ 211,247 | \$ 1,328,787 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 4 | 12,493 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -173 | 431 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 51 | 927 | 5,134 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 144,864 | 2,397,034 | 16,370,813 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 22 | 508 | 4,994 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 38 | 7,944 | 48,836 |
| Government Account Series | 141,567 | 2,399,025 | 16,477,321 | Other | 0 | 18 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 850 | 950 | | | | |
| State and Local Series | 821 | 6,104 | 46,069 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 142,403 | \$ 2,712,832 | \$ 18,281,341 | Total Redemptions | \$ 144,953 | \$ 2,642,140 | \$ 17,984,734 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,549 | \$ 70,692 | \$ 296,607 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,403 | \$ 2,712,832 | \$ 18,281,341 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 3,721 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,567 | 2,399,025 | 16,477,321 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -173 | 405 |
| Total Public Debt Cash Issues | 843 | 310,453 | 1,781,743 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 144,953 | 2,642,140 | 17,984,734 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,864 | 2,397,034 | 16,370,813 |
| Total Public Debt Cash Redemptions | \$ 89 | \$ 240,474 | \$ 1,598,185 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,114,289 | \$ 4,113,409 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,965,638 | 2,969,067 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,079,927 | 7,082,476 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,526 | 42,553 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,036,990 | \$ 7,039,512 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,401 | \$ 107,906 | \$ 586,763 |
| Individual Estimated Income Taxes | 3 | 42 | 596 |
| Railroad Retirement Taxes | 2 | 355 | 1,633 |
| Excise Taxes | 561 | 3,476 | 24,736 |
| Corporation Income Taxes | 33 | 2,832 | 65,534 |
| Federal Unemployment Taxes | 6 | 587 | 1,793 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 64 | 294 |
| Change in Balance of Unclassified Taxes | -285 | 97 | 219 |
| Total | \$ 5,724 | \$ 115,360 | \$ 681,568 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 65 | 2,266 | 12,866 |
| Collector Depositories | 2,531 | 32,621 | 193,213 |
| Tax and Loan Accounts | 2,983 | 76,995 | 454,676 |
| Inter-agency Transfers | 146 | 3,478 | 20,813 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 153 | \$ 243 | \$ 5,878 | \$ 13,274 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 72 | 2,901 | 2,983 |
| Transfers to Depositories | 0 | 0 | 161 | 162 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,768 | 3,768 |
| Depository Initiated | 2 | 30 | 915 | 946 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 161 | \$ 285 | \$ 4,258 | \$ 11,705 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 49,977 | \$ 66,764 |
| Business | 57 | 3,570 | 27,340 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,646 | \$ 5,209 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 20,436 | 11,705 | 38,301 | 27,735 |
| Total Operating Balance | \$ 25,082 | \$ 16,914 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 38 | \$ 529 | \$ 3,053 | Commodity Credit Corporation programs | \$ 48 | \$ 1,243 | \$ 18,015 |
| Commodity Credit Corporation programs | 70 | 1,113 | 5,076 | Defense Vendor Payments (EFT) | 891 | 16,548 | 91,709 |
| Customs and Certain Excise Taxes | 89 | 1,889 | 10,759 | Education Department programs | 356 | 6,869 | 31,608 |
| Deposits by States: | | | | Energy Department programs | 177 | 1,727 | 10,289 |
| Supplemental Security Income | 16 | 17 | 1,626 | Federal Employees Insurance Payments | 368 | 3,012 | 16,207 |
| Unemployment | 17 | 2,252 | 7,039 | Fed. Highway Administration programs | 45 | 1,562 | 10,848 |
| Education Department programs | 53 | 1,255 | 7,492 | Federal Salaries (EFT) | 73 | 8,046 | 51,087 |
| Energy Department programs | 57 | 453 | 2,744 | Food and Nutrition Service (misc) | 174 | 1,899 | 9,640 |
| Estate and Gift Taxes | 62 | 1,566 | 9,533 | Food Stamps | 38 | 1,562 | 8,536 |
| Federal Reserve Earnings | 0 | 1,528 | 9,615 | GSA programs | 90 | 1,434 | 7,109 |
| Foreign Deposits, Military Sales | 10 | 624 | 3,858 | Health and Human Services Grants (misc) | 365 | 5,081 | 28,235 |
| FTD's Received (Table IV) | 633 | 35,520 | 206,712 | Housing and Urban Development programs | 123 | 3,868 | 20,924 |
| Housing and Urban Development programs | 52 | 688 | 4,230 | Interest on Treasury Securities | 5 | 25,921 | 61,299 |
| Individual Income and Employment Taxes, Not Withheld | 151 | 3,254 | 65,830 | Justice Department programs | 92 | 1,069 | 5,615 |
| Interest recd from T&L Depositories | 1 | 14 | 55 | Labor Dept prgms (excl. unemployment) | 60 | 926 | 5,219 |
| Justice Department programs | 5 | 142 | 1,820 | Medicaid | 886 | 12,633 | 69,595 |
| Postal Service | 349 | 7,384 | 40,705 | Medicare | 977 | 18,710 | 115,601 |
| Public Debt Cash Issues (Table III-B) | 71,909 | 382,362 | 1,853,652 | NASA programs | 56 | 980 | 4,866 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 120 | 3,718 | 19,893 |
| Air Transport Security Fees | 12 | 31 | 463 | Public Debt Cash Redemp. (Table III-B) | 61,121 | 301,595 | 1,659,306 |
| | | | | Social Security Benefits (EFT) | 0 | 31,621 | 156,025 |
| | | | | Temporary Assistance for Needy Families (HHS) | 263 | 1,363 | 7,189 |
| | | | | Unemployment Insurance Benefits | 144 | 3,861 | 20,549 |
| | | | | Veterans Affairs programs | 45 | 1,371 | 7,307 |
| | | | | Other Withdrawals | | | |
| | | | | Transportation Security Admin (DHS) | 4 | 203 | 759 |
| Total Other Deposits | 12 | 1,459 | 7,527 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$117) | 26 | -4 | 4 | | | | |
| Transfers from Depositories | 303 | 155,685 | 694,461 | Unclassified | 1/686 | 21,176 | 106,014 |
| Total Federal Reserve Account | 73,854 | 597,733 | 2,935,792 | | | | |
| Tax and Loan Note Accounts | | | | Total, Other Withdrawals | 690 | 81,650 | 271,033 |
| FTD's Received (Table IV) | 1,823 | 78,817 | 456,498 | Transfers to Depositories | 7,212 | 59,003 | 230,663 |
| Transfers from Federal Reserve Account (Table V) | 7,212 | 59,003 | 230,663 | Total Federal Reserve Account | 74,418 | 597,272 | 2,938,370 |
| Total Tax and Loan Note Accounts (Table V) | 9,035 | 137,820 | 687,162 | Tax and Loan Note Accounts | | | |
| Total Deposits (excluding transfers) | \$ 75,374 | \$ 520,865 | \$ 2,697,829 | Transfers to Federal Reserve Account (Table V) | 303 | 155,685 | 694,461 |
| | | | | Total Withdrawals (excluding transfers) | \$ 67,205 | \$ 538,269 | \$ 2,707,707 |
| | | | | Net Change in Operating Cash Balance | \$ 8,168 | \$ -17,403 | \$ -9,877 |

1/Includes \$512 million in deposits for State and Local Series Issues not yet classified

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, February 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 70,175 | \$ 281,422 | \$ 1,398,962 | Notes | \$ 61,071 | \$ 231,098 | \$ 1,425,995 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 61,554 | 161,166 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 5 | 12,493 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation - Indexed Securities Increment | -7 | -180 | 425 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 42 | 969 | 5,177 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 147,868 | 2,544,902 | 16,518,681 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 30 | 539 | 5,024 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 8 | 7,951 | 48,844 |
| Government Account Series | 145,093 | 2,544,118 | 16,622,414 | Other | 0 | 18 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 850 | 950 | | | | |
| State and Local Series | 2/1,896 | 8,000 | 47,965 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$217,188 | \$2,930,020 | \$ 18,498,529 | Total Redemptions | \$208,989 | \$2,851,129 | \$ 18,193,723 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,199 | \$ 78,891 | \$ 304,806 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$217,188 | \$2,930,020 | \$ 18,498,529 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 192 | 766 | 3,914 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 145,093 | 2,544,118 | 16,622,414 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -7 | -180 | 398 |
| Total Public Debt Cash Issues | 71,909 | 382,362 | 1,853,652 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 208,989 | 2,851,129 | 18,193,723 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 147,868 | 2,544,902 | 16,518,681 |
| Total Public Debt Cash Redemptions | \$ 61,121 | \$ 301,595 | \$ 1,659,306 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,125,318 | \$ 4,114,289 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,962,808 | 2,965,638 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,088,126 | 7,079,927 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,691 | 42,526 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,045,024 | \$ 7,036,990 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 161 | \$ 285 | \$ 4,258 | \$ 11,705 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 29 | 1,790 | 1,823 |
| Transfers to Depositories | 24 | 9 | 7,179 | 7,212 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 14 | 288 | 303 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 188 | \$ 309 | \$ 12,939 | \$ 20,436 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 49,987 | \$ 66,774 |
| Business | 94 | 3,663 | 27,433 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,587 | \$ 110,493 | \$ 589,350 |
| Individual Estimated Income Taxes | 2 | 44 | 598 |
| Railroad Retirement Taxes | 24 | 379 | 1,657 |
| Excise Taxes | 49 | 3,525 | 24,785 |
| Corporation Income Taxes | 64 | 2,895 | 65,598 |
| Federal Unemployment Taxes | 2 | 589 | 1,795 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 67 | 296 |
| Change in Balance of Unclassified Taxes | -36 | 61 | 183 |
| Total | \$ 2,694 | \$ 118,054 | \$ 684,261 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 132 | 2,398 | 12,998 |
| Collector Depositaries | 501 | 33,122 | 193,715 |
| Tax and Loan Accounts | 1,823 | 78,817 | 456,498 |
| Inter-agency Transfers | 238 | 3,716 | 21,051 |

²/Does not include \$512 million received not yet classified



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,513 | \$ 4,646 | \$ 4,184 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,194 | 20,436 | 38,301 | 27,735 |
| Total Operating Balance | \$ 16,707 | \$ 25,082 | \$ 42,486 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 122 | \$ 651 | \$ 3,175 | Commodity Credit Corporation programs | \$ 62 | \$ 1,305 | \$ 18,077 |
| Commodity Credit Corporation programs | 67 | 1,180 | 5,142 | Defense Vendor Payments (EFT) | 661 | 17,208 | 92,369 |
| Customs and Certain Excise Taxes | 107 | 1,995 | 10,866 | Education Department programs | 343 | 7,212 | 31,951 |
| Deposits by States: | | | | Energy Department programs | 218 | 1,945 | 10,507 |
| Supplemental Security Income | 349 | 366 | 1,975 | Federal Employees Insurance Payments | 100 | 3,111 | 16,307 |
| Unemployment | 33 | 2,285 | 7,072 | Fed Highway Administration programs | 158 | 1,720 | 11,007 |
| Education Department programs | 56 | 1,311 | 7,548 | Federal Salaries (EFT) | 2,225 | 10,271 | 53,312 |
| Energy Department programs | 60 | 514 | 2,805 | Food and Nutrition Service (misc) | 92 | 1,991 | 9,732 |
| Estate and Gift Taxes | 73 | 1,640 | 9,607 | Food Stamps | 42 | 1,604 | 8,579 |
| Federal Reserve Earnings | 0 | 1,528 | 9,615 | GSA programs | 18 | 1,452 | 7,127 |
| Foreign Deposits, Military Sales | 13 | 637 | 3,871 | Health and Human Services Grants (misc) | 566 | 5,647 | 28,801 |
| FTD's Received (Table IV) | 2,139 | 37,659 | 208,851 | Housing and Urban Development programs | 105 | 3,973 | 21,029 |
| Housing and Urban Development programs | 41 | 729 | 4,270 | Interest on Treasury Securities | 12 | 25,933 | 61,311 |
| Individual Income and Employment Taxes, Not Withheld | 182 | 3,437 | 66,013 | Justice Department programs | 27 | 1,096 | 5,642 |
| Interest recd from T&L Depositories | 1 | 16 | 56 | Labor Dept prgrms (excl unemployment) | 101 | 1,027 | 5,320 |
| Justice Department programs | 10 | 153 | 1,830 | Medicaid | 488 | 13,121 | 70,083 |
| Postal Service | 325 | 7,709 | 41,030 | Medicare | 1,008 | 19,718 | 116,609 |
| Public Debt Cash Issues (Table III-B) | 408 | 382,769 | 1,854,060 | NASA programs | 48 | 1,028 | 4,913 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 159 | 3,877 | 20,051 |
| Air Transport Security Fees | 106 | 137 | 569 | Public Debt Cash Redemp. (Table III-B) | 202 | 301,797 | 1,659,508 |
| Minerals Management Svc/Collections | 81 | 476 | 2,328 | Social Security Benefits (EFT) | 0 | 31,621 | 156,025 |
| Pension Benefit Guaranty Corp. | 77 | 77 | 267 | Temporary Assistance for Needy Families (HHS) | 16 | 1,379 | 7,205 |
| Total Other Deposits | 264 | 1,723 | 7,791 | Unemployment Insurance Benefits | 153 | 4,014 | 20,703 |
| Change in Balance of Uncollected Funds (closing balance \$79) | 38 | 34 | 41 | Veterans Affairs programs | 78 | 1,449 | 7,386 |
| Transfers from Depositories | 16,345 | 172,031 | 710,806 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 20,632 | 618,365 | 2,956,423 | Agency for Internat'l Development | 87 | 1,139 | 3,479 |
| Tax and Loan Note Accounts: | | | | Environmental Protection Agency | 74 | 74 | 164 |
| FTD's Received (Table IV) | 6,103 | 84,920 | 462,601 | IRS Tax Refunds Individual (EFT) | 10,483 | 55,627 | 62,192 |
| Transfers from Federal Reserve Account (Table V) | 0 | 59,003 | 230,663 | Minerals Management Service | 90 | 90 | 90 |
| Total Tax and Loan Note Accounts (Table V) | 6,103 | 143,923 | 693,264 | Pension Benefit Guaranty Corp | 233 | 233 | 1,148 |
| Total Deposits (excluding transfers) | \$ 10,389 | \$ 531,255 | \$ 2,708,218 | Thrift Savings Plan Transfer | 69 | 1,427 | 9,068 |
| | | | | Transportation Security Admin (DHS) | 2 | 204 | 761 |
| | | | | Unclassified | 845 | 22,021 | 106,859 |
| | | | | Total, Other Withdrawals | 11,883 | 93,532 | 282,916 |
| | | | | Transfers to Depositories | 0 | 59,003 | 230,663 |
| | | | | Total Federal Reserve Account | 18,764 | 616,036 | 2,957,134 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 16,345 | 172,031 | 710,806 |
| | | | | Total Withdrawals (excluding transfers) | \$ 18,764 | \$ 557,033 | \$ 2,726,471 |
| | | | | Net Change in Operating Cash Balance | \$ -8,375 | \$ -25,779 | \$ -18,252 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 231,098 | \$ 1,425,995 |
| Regular Series | \$ -1 | \$ 281,421 | \$ 1,398,961 | Notes | 0 | 61,554 | 161,166 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 1 | 6 | 12,494 |
| Notes | 0 | 92,518 | 335,440 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -20 | -199 | 405 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 4,632 | 15,736 |
| Nonmarketable: | | | | United States Savings Securities | 44 | 1,014 | 5,221 |
| Depository Compensation Security | 0 | 2,150 | 17,075 | Government Account Series | 143,159 | 2,688,061 | 16,661,840 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 136 | 674 | 5,160 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 604 | 3,018 | State and Local Series | 157 | 8,108 | 49,001 |
| Government Account Series | 146,791 | 2,690,908 | 16,769,205 | Other | 0 | 18 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 850 | 950 | | | | |
| State and Local Series | 273 | 8,273 | 48,238 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 147,179 | \$ 3,077,199 | \$ 18,645,707 | Total Redemptions | \$ 143,361 | \$ 2,994,490 | \$ 18,337,084 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,818 | \$ 82,709 | \$ 308,623 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 147,179 | \$ 3,077,199 | \$ 18,645,707 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 766 | 3,914 |
| Bonds and Notes (-) | 0 | 201 | -1,943 |
| Depository Compensation Security (-) | 0 | 2,150 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,791 | 2,690,908 | 16,769,205 |
| Interest Increment on United States Savings Securities (-) | 0 | 604 | 3,018 |
| Inflation - Indexed Securities Increment | -20 | -199 | 379 |
| Total Public Debt Cash Issues | 408 | 382,769 | 1,854,060 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 143,361 | 2,994,490 | 18,337,084 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 4,632 | 15,736 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,159 | 2,688,061 | 16,661,840 |
| Total Public Debt Cash Redemptions | \$ 202 | \$ 301,797 | \$ 1,659,508 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,125,593 | \$ 4,125,318 | \$ 4,045,201 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,966,350 | 2,962,808 | 2,964,034 | 2,859,230 |
| Total Public Debt | 7,091,943 | 7,088,126 | 7,009,235 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 515 | 516 |
| Unamortized Discount | 42,370 | 42,691 | 41,973 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 104 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,049,163 | \$ 7,045,024 | \$ 6,966,851 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,720 | \$ 117,213 | \$ 596,070 |
| Individual Estimated Income Taxes | 4 | 48 | 602 |
| Railroad Retirement Taxes | 14 | 393 | 1,670 |
| Excise Taxes | 1,861 | 5,385 | 26,646 |
| Corporation Income Taxes | 49 | 2,945 | 65,647 |
| Federal Unemployment Taxes | 3 | 592 | 1,798 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 68 | 297 |
| Change in Balance of Unclassified Taxes | -85 | -24 | 97 |
| Total | \$ 8,567 | \$ 126,620 | \$ 692,828 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 533 | 2,931 | 13,531 |
| Collector Depositaries | 1,606 | 34,728 | 195,320 |
| Tax and Loan Accounts | 6,103 | 84,920 | 462,601 |
| Inter-agency Transfers | 325 | 4,041 | 21,376 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 188 | \$ 309 | \$ 12,939 | \$ 20,436 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 80 | 6,012 | 6,103 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 9,675 | 9,675 |
| Depository Initiated | 4 | 33 | 1,633 | 1,670 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Closing Balance Today | \$ 194 | \$ 356 | \$ 7,643 | \$ 10,194 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 14,055 | 1/5 64,042 | 1/5 80,828 |
| Business | 54 | 3,717 | 27,487 |

1/Does not include \$720 million offset by FMS for the month of February 2004, and \$866 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 1, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,890 | \$ 6,513 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,975 | 10,194 | 10,194 | 27,735 |
| Total Operating Balance | \$ 9,865 | \$ 16,707 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|---------------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 38 | \$ 38 | \$ 3,212 | Commodity Credit Corporation programs | \$ 79 | \$ 79 | \$ 18,156 |
| Commodity Credit Corporation programs | 45 | 45 | 5,188 | Defense Vendor Payments (EFT) | 769 | 769 | 93,138 |
| Customs and Certain Excise Taxes | 93 | 93 | 10,960 | Education Department programs | 287 | 287 | 32,237 |
| Deposits by States: | | | | Energy Department programs | 164 | 164 | 10,671 |
| Supplemental Security Income | 0 | 0 | 1,975 | Federal Employees Insurance Payments | 308 | 308 | 16,615 |
| Unemployment | 26 | 26 | 7,097 | Fed Highway Administration programs | 13 | 13 | 11,020 |
| Education Department programs | 102 | 102 | 7,650 | Federal Salaries (EFT) | 1,078 | 1,078 | 54,390 |
| Energy Department programs | 48 | 48 | 2,853 | Food and Nutrition Service (misc) | 102 | 102 | 9,834 |
| Estate and Gift Taxes | 68 | 68 | 9,675 | Food Stamps | 74 | 74 | 8,653 |
| Federal Reserve Earnings | 0 | 0 | 9,615 | GSA programs | 282 | 282 | 7,409 |
| Foreign Deposits, Military Sales | 384 | 384 | 4,255 | Health and Human Services Grants (misc) | 343 | 343 | 29,144 |
| FTD's Received (Table IV) | 4,088 | 4,088 | 212,939 | Housing and Urban Development programs | 1,804 | 1,804 | 22,833 |
| Housing and Urban Development programs | 54 | 54 | 4,325 | Interest on Treasury Securities | 1,685 | 1,685 | 62,996 |
| Individual Income and Employment | | | | Justice Department programs | 32 | 32 | 5,674 |
| Taxes, Not Withheld | 219 | 219 | 66,231 | Labor Dept prgms (excl unemployment) | 41 | 41 | 5,361 |
| Interest recd from T&L Depositories | 1 | 1 | 57 | Medicaid | 577 | 577 | 70,660 |
| Justice Department programs | 7 | 7 | 1,837 | Medicare | 4,471 | 4,471 | 121,080 |
| Postal Service | 416 | 416 | 41,446 | NASA programs | 41 | 41 | 4,954 |
| Public Debt Cash Issues (Table III-B) | 34,821 | 34,821 | 1,888,881 | Postal Service Money Orders and Other | 352 | 352 | 20,403 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 34,426 | 34,426 | 1,693,934 |
| Air Transport Security Fees | 27 | 27 | 596 | Social Security Benefits (EFT) | 79 | 79 | 156,105 |
| Internatl Security Assistance (DSCA) | 423 | 423 | 635 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 310 | 310 | 2,637 | Families (HHS) | 69 | 69 | 7,274 |
| Pension Benefit Guaranty Corp. | 104 | 104 | 371 | Unemployment Insurance Benefits | 223 | 223 | 20,925 |
| | | | | Veterans Affairs programs | 119 | 119 | 7,505 |
| | | | | Other Withdrawals: | | | |
| Total Other Deposits | 864 | 864 | 8,655 | Civil Service Retirement (EFT) | 3,452 | 3,452 | 20,434 |
| Change in Balance of Uncollected | | | | IRS Tax Refunds Business (EFT) | 157 | 157 | 15,181 |
| Funds (closing balance \$34) | 45 | 45 | 87 | Military Active Duty Pay (EFT) | 2,998 | 2,998 | 28,096 |
| Transfers from Depositories | 20,101 | 20,101 | 730,907 | Military Retirement (EFT) | 2,713 | 2,713 | 16,062 |
| | | | | Railroad Retirement (EFT) | 678 | 678 | 4,040 |
| Total Federal Reserve Account | 61,420 | 61,420 | 3,017,843 | Supple Security Income Benefits (EFT) | 1,556 | 1,556 | 9,143 |
| Tax and Loan Note Accounts. | | | | Thrift Savings Plan Transfer | 136 | 136 | 9,204 |
| FTD's Received (Table IV) | 14,734 | 14,734 | 477,335 | Veterans Benefits (EFT) | 1,907 | 1,907 | 11,219 |
| Transfers from Federal Reserve Account | | | | Unclassified | ¹ /1,878 | 1,878 | 108,737 |
| (Table V) | 149 | 149 | 230,812 | | | | |
| Total Tax and Loan Note | | | | Total, Other Withdrawals | 15,476 | 15,476 | 298,392 |
| Accounts (Table V) | 14,883 | 14,883 | 708,147 | Transfers to Depositories | 149 | 149 | 230,812 |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 56,052 | \$ 56,052 | \$ 2,764,271 | Total Federal Reserve Account | 63,044 | 63,044 | 3,020,178 |
| | | | | Tax and Loan Note Accounts. | | | |
| | | | | Transfers to Federal Reserve Account | | | |
| | | | | (Table V) | 20,101 | 20,101 | 730,907 |
| | | | | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 62,894 | \$ 62,894 | \$ 2,789,365 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -6,842 | \$ -6,842 | \$ -25,095 |

¹/Includes \$-512 million in deposits classified for February 26, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, March 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|----------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 1,425,995 |
| Regular Series | \$ -1 | \$ -1 | \$ 1,398,960 | Notes | 31,746 | 31,746 | 192,912 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,494 |
| Notes | 34,003 | 34,003 | 369,443 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | -7 | -7 | 398 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | ³ /16,330 | 16,330 | 32,066 |
| Nonmarketable | | | | United States Savings Securities | 62 | 62 | 5,283 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 152,519 | 152,519 | 16,814,359 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 46 | 46 | 5,206 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 550 | 550 | 3,568 | State and Local Series | 2,618 | 2,618 | 51,618 |
| Government Account Series | 141,659 | 141,659 | 16,910,863 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | ² /806 | 806 | 49,044 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 177,056 | \$ 177,056 | \$ 18,822,763 | Total Redemptions | \$ 203,275 | \$ 203,275 | \$ 18,540,359 |
| | | | | Net Change in Public Debt Outstanding | \$ -26,219 | \$ -26,219 | \$ 282,405 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 177,056 | \$ 177,056 | \$ 18,822,763 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 3,914 |
| Bonds and Notes (-) | 33 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,659 | 141,659 | 16,910,863 |
| Interest Increment on United States Savings Securities (-) | 550 | 550 | 3,568 |
| Inflation - Indexed Securities Increment | -7 | -7 | 372 |
| Total Public Debt Cash Issues | 34,821 | 34,821 | 1,888,881 |
| Deposited in Federal Reserve Account | | | |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 203,275 | 203,275 | 18,540,359 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 16,330 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 152,519 | 152,519 | 16,814,359 |
| Total Public Debt Cash Redemptions | \$ 34,426 | \$ 34,426 | \$ 1,693,934 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,110,183 | \$ 4,125,593 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,955,542 | 2,966,350 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,065,725 | 7,091,943 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,343 | 42,370 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 105 | 104 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,022,972 | \$ 7,049,163 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 19,692 | \$ 19,692 | \$ 615,762 |
| Individual Estimated Income Taxes | 12 | 12 | 614 |
| Railroad Retirement Taxes | 71 | 71 | 1,742 |
| Excise Taxes | 23 | 23 | 26,669 |
| Corporation Income Taxes | 22 | 22 | 65,670 |
| Federal Unemployment Taxes | 4 | 4 | 1,802 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 1 | 298 |
| Change in Balance of Unclassified Taxes | 24 | 24 | 121 |
| Total | \$ 19,848 | \$ 19,848 | \$ 712,676 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 80 | 80 | 13,611 |
| Collector Depositories | 4,009 | 4,009 | 199,329 |
| Tax and Loan Accounts | 14,734 | 14,734 | 477,335 |
| Inter-agency Transfers | 1,026 | 1,026 | 22,402 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 194 | \$ 356 | \$ 7,643 | \$ 10,194 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 87 | 14,638 | 14,734 |
| Transfers to Depositories | 0 | 0 | 149 | 149 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 149 | 284 | 15,431 | 15,864 |
| Depository Initiated | 1 | 17 | 2,219 | 2,237 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 2,000 |
| Closing Balance Today | \$ 53 | \$ 142 | \$ 4,780 | \$ 4,975 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 9 | \$ 80,837 |
| Business | 165 | 165 | 27,652 |

²/Includes \$512 million in deposits received on February 26, 2004 classified today as State and Local Government Series Issues

³/Depository Compensation Securities, issued to financial institutions serving as financial agents of the United States to provide compensation for essential banking services, are being replaced with a process which provides institutions with direct payments for services through a permanent indefinite appropriation (P.L. 108-199) Direct payments will begin in April 2004



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,550 | \$ 4,890 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,298 | 4,975 | 10,194 | 27,735 |
| Total Operating Balance | \$ 8,848 | \$ 9,865 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 29 | \$ 67 | \$ 3,241 | Commodity Credit Corporation programs | \$ 47 | \$ 126 | \$ 18,203 |
| Commodity Credit Corporation programs | 66 | 112 | 5,254 | Defense Vendor Payments (EFT) | 333 | 1,102 | 93,471 |
| Customs and Certain Excise Taxes | 112 | 206 | 11,072 | Education Department programs | 323 | 609 | 32,560 |
| Deposits by States: | | | | Energy Department programs | 45 | 210 | 10,717 |
| Supplemental Security Income | 1 | 1 | 1,975 | Federal Employees Insurance Payments | 97 | 405 | 16,712 |
| Unemployment | 25 | 51 | 7,122 | Fed Highway Administration programs | 61 | 75 | 11,081 |
| Education Department programs | 71 | 172 | 7,721 | Federal Salaries (EFT) | 589 | 1,667 | 54,979 |
| Energy Department programs | 22 | 70 | 2,875 | Food and Nutrition Service (misc) | 101 | 203 | 9,935 |
| Estate and Gift Taxes | 137 | 205 | 9,811 | Food Stamps | 53 | 127 | 8,705 |
| Federal Reserve Earnings | 0 | 0 | 9,615 | GSA programs | 55 | 337 | 7,464 |
| Foreign Deposits, Military Sales | 2 | 386 | 4,257 | Health and Human Services Grants (misc) | 215 | 558 | 29,359 |
| FTD's Received (Table IV) | 868 | 4,956 | 213,807 | Housing and Urban Development programs | 228 | 2,032 | 23,062 |
| Housing and Urban Development programs | 40 | 94 | 4,364 | Interest on Treasury Securities | 9 | 1,695 | 63,006 |
| Individual Income and Employment Taxes, Not Withheld | 434 | 653 | 66,666 | Justice Department programs | 57 | 89 | 5,731 |
| Interest recd from T&L Depositories | 0 | 1 | 57 | Labor Dept. prgms (excl. unemployment) | 35 | 76 | 5,396 |
| Justice Department programs | 11 | 18 | 1,848 | Medicaid | 669 | 1,246 | 71,329 |
| Postal Service | 512 | 928 | 41,958 | Medicare | 1,224 | 5,695 | 122,304 |
| Public Debt Cash Issues (Table III-B) | 993 | 35,814 | 1,889,874 | NASA programs | 73 | 114 | 5,027 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 221 | 573 | 20,624 |
| Defense Finance & Accounting Service | 67 | 93 | 3,279 | Public Debt Cash Redemp. (Table III-B) | 396 | 34,822 | 1,694,330 |
| Federal Communications Commission | 69 | 72 | 181 | Social Security Benefits (EFT) | 0 | 79 | 156,105 |
| Pension Benefit Guaranty Corp. | 61 | 164 | 431 | Temporary Assistance for Needy Families (HHS) | 271 | 340 | 7,545 |
| Total Other Deposits | 197 | 1,061 | 8,852 | Unemployment Insurance Benefits | 255 | 477 | 21,180 |
| Change in Balance of Uncollected Funds (closing balance \$157) | -123 | -78 | -37 | Veterans Affairs programs | 82 | 201 | 7,587 |
| Transfers from Depositories | 4,637 | 24,739 | 735,545 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 8,034 | 69,454 | 3,025,877 | Thrift Savings Plan Transfer | 87 | 223 | 9,291 |
| Tax and Loan Note Accounts: | | | | Transportation Security Admin. (DHS) .. | 1 | 2 | 763 |
| FTD's Received (Table IV) | 2,875 | 17,609 | 480,210 | Total, Other Withdrawals | 1,848 | 17,324 | 300,241 |
| Transfers from Federal Reserve Account (Table V) | 85 | 234 | 230,897 | Transfers to Depositories | 85 | 234 | 230,897 |
| Total Tax and Loan Note Accounts (Table V) | 2,960 | 17,843 | 711,107 | Total Federal Reserve Account | 7,374 | 70,417 | 3,027,551 |
| Total Deposits (excluding transfers) | \$ 6,272 | \$ 62,324 | \$ 2,770,542 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,637 | 24,739 | 735,545 |
| | | | | Total Withdrawals (excluding transfers) | \$ 7,289 | \$ 70,183 | \$ 2,796,654 |
| | | | | Net Change in Operating Cash Balance | \$ -1,017 | \$ -7,859 | \$ -26,111 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 1,425,995 |
| Regular Series | \$ 0 | \$ -1 | \$ 1,398,960 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 0 | 67,002 | Bonds | 0 | 0 | 12,494 |
| Notes | 0 | 34,003 | 369,443 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 28 | 21 | 426 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 76 | 137 | 5,359 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 140,225 | 292,744 | 16,954,584 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Pnce | 52 | 98 | 5,259 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 550 | 3,568 | State and Local Series | 320 | 2,938 | 51,939 |
| Government Account Series | 147,921 | 289,580 | 17,058,785 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 941 | 1,747 | 49,985 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 148,942 | \$ 325,998 | \$ 18,971,705 | Total Redemptions | \$ 140,621 | \$ 343,896 | \$ 18,680,980 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,321 | \$ -17,898 | \$ 290,725 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 148,942 | \$ 325,998 | \$ 18,971,705 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 3,914 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 147,921 | 289,580 | 17,058,785 |
| Interest Increment on United States Savings Securities (-) | 0 | 550 | 3,568 |
| Inflation - Indexed Securities Increment | 28 | 21 | 400 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 993 | 35,814 | 1,889,874 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 140,621 | 343,896 | 18,680,980 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,225 | 292,744 | 16,954,564 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 396 | \$ 34,822 | \$ 1,694,330 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,110,847 | \$ 4,110,183 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,963,198 | 2,955,542 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,074,045 | 7,065,725 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,315 | 42,343 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 105 | 105 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,031,320 | \$ 7,022,972 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,158 | \$ 23,850 | \$ 619,919 |
| Individual Estimated Income Taxes | 6 | 17 | 620 |
| Railroad Retirement Taxes | 10 | 81 | 1,751 |
| Excise Taxes | 8 | 31 | 26,677 |
| Corporation Income Taxes | 69 | 91 | 65,739 |
| Federal Unemployment Taxes | 5 | 8 | 1,807 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 4 | 302 |
| Change in Balance of Unclassified Taxes | 27 | 51 | 148 |
| Total | \$ 4,286 | \$ 24,134 | \$ 716,963 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 100 | 180 | 13,711 |
| Collector Depositories | 768 | 4,776 | 200,096 |
| Tax and Loan Accounts | 2,875 | 17,609 | 480,210 |
| Inter-agency Transfers | 544 | 1,569 | 22,946 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 53 | \$ 142 | \$ 4,780 | \$ 4,975 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 44 | 2,824 | 2,875 |
| Transfers to Depositories | 0 | 0 | 85 | 85 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,226 | 4,226 |
| Depository Initiated | 1 | 7 | 403 | 411 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 60 | \$ 179 | \$ 3,059 | \$ 3,298 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 17 | \$ 80,845 |
| Business | 370 | 534 | 28,022 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,698 | \$ 5,550 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,197 | 3,298 | 10,194 | 27,735 |
| Total Operating Balance | \$ 14,895 | \$ 8,848 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 89 | \$ 3,263 | Commodity Credit Corporation programs | \$ 68 | \$ 194 | \$ 18,271 |
| Commodity Credit Corporation programs | 72 | 184 | 5,327 | Defense Vendor Payments (EFT) | 1,756 | 2,858 | 95,227 |
| Customs and Certain Excise Taxes | 129 | 335 | 11,201 | Education Department programs | 382 | 992 | 32,942 |
| Deposits by States: | | | | Energy Department programs | 111 | 321 | 10,828 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 407 | 812 | 17,119 |
| Unemployment | 21 | 72 | 7,143 | Fed. Highway Administration programs | 98 | 173 | 11,179 |
| Education Department programs | 38 | 211 | 7,759 | Federal Salaries (EFT) | 207 | 1,874 | 55,186 |
| Energy Department programs | 6 | 76 | 2,881 | Food and Nutrition Service (misc) | 58 | 261 | 9,993 |
| Estate and Gift Taxes | 93 | 298 | 9,904 | Food Stamps | 73 | 200 | 8,779 |
| Federal Reserve Earnings | 61 | 61 | 9,675 | GSA programs | 54 | 391 | 7,518 |
| Foreign Deposits, Military Sales | 2 | 388 | 4,259 | Health and Human Services Grants (misc) | 219 | 777 | 29,577 |
| FTD's Received (Table IV) | 3,567 | 8,524 | 217,375 | Housing and Urban Development programs | 157 | 2,189 | 23,218 |
| Housing and Urban Development programs | 34 | 128 | 4,398 | Interest on Treasury Securities | 9 | 1,704 | 63,015 |
| Individual Income and Employment | | | | Justice Department programs | 62 | 151 | 5,793 |
| Taxes, Not Withheld | 519 | 1,173 | 67,185 | Labor Dept. prgrms (excl unemployment) | 44 | 120 | 5,440 |
| Interest recd from T&L Depositories | 0 | 1 | 57 | Medicaid | 674 | 1,920 | 72,003 |
| Justice Department programs | 17 | 35 | 1,866 | Medicare | 913 | 6,608 | 123,217 |
| Postal Service | 456 | 1,384 | 42,414 | NASA programs | 40 | 154 | 5,067 |
| Public Debt Cash Issues (Table III-B) | 27,827 | 63,641 | 1,917,701 | Postal Service Money Orders and Other | 196 | 768 | 20,819 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 289 | 35,111 | 1,694,619 |
| | | | | Social Security Benefits (EFT) | 21,595 | 21,674 | 177,700 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 43 | 383 | 7,588 |
| | | | | Unemployment Insurance Benefits | 220 | 698 | 21,400 |
| | | | | Veterans Affairs programs | 44 | 246 | 7,631 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Crop Ins Corp | 88 | 88 | 275 |
| | | | | HHS Deposit Fund Transfers to States | 1/234 | 234 | 234 |
| | | | | Thrift Savings Plan Transfer | 57 | 280 | 9,348 |
| | | | | Transportation Security Admin. (DHS) | 5 | 7 | 768 |
| Total Other Deposits | 0 | 1,061 | 8,852 | Unclassified | 2,041 | 5,679 | 112,538 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,425 | 19,750 | 302,666 |
| Funds (closing balance \$176) | -18 | -96 | -55 | Transfers to Depositories | 4,868 | 5,102 | 235,765 |
| Transfers from Depositories | 1,312 | 26,051 | 736,857 | Total Federal Reserve Account | 35,012 | 105,429 | 3,062,563 |
| Total Federal Reserve Account | 34,159 | 103,613 | 3,060,037 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,344 | 20,952 | 483,553 | (Table V) | 1,312 | 26,051 | 736,857 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 30,144 | \$ 100,327 | \$ 2,826,797 |
| (Table V) | 4,868 | 5,102 | 235,765 | Net Change in Operating Cash Balance | \$ 6,047 | \$ -1,812 | \$ -20,064 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 8,212 | 26,055 | 719,319 | | | | |
| Total Deposits (excluding transfers) | \$ 36,191 | \$ 98,515 | \$ 2,806,733 | | | | |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 1,425,995 |
| Regular Series | \$ 0 | \$ -1 | \$ 1,398,960 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 27,000 | 27,000 | 94,002 | Bonds | 0 | 0 | 12,494 |
| Notes | -1 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 27 | 49 | 454 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 60 | 197 | 5,419 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 162,062 | 454,806 | 17,116,646 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 28 | 127 | 5,287 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 550 | 3,568 | State and Local Series | 229 | 3,167 | 52,168 |
| Government Account Series | 149,381 | 438,961 | 17,208,165 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 808 | 2,555 | 50,793 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 177,244 | \$ 503,242 | \$ 19,148,949 | Total Redemptions | \$ 162,351 | \$ 506,247 | \$ 18,843,331 |
| | | | | Net Change in Public Debt Outstanding | \$ 14,893 | \$ -3,005 | \$ 305,618 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 177,244 | \$ 503,242 | \$ 19,148,949 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 9 | 9 | 3,922 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 149,381 | 438,961 | 17,208,165 |
| Interest Increment on United States Savings Securities (-) | 0 | 550 | 3,568 |
| Inflation - Indexed Securities Increment | 27 | 49 | 427 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 27,827 | 63,641 | 1,917,701 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 162,351 | 506,247 | 18,843,331 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 162,062 | 454,806 | 17,116,646 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 289 | \$ 35,111 | \$ 1,694,619 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,138,367 | \$ 4,110,847 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,950,571 | 2,963,198 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,088,938 | 7,074,045 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,297 | 42,315 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 105 | 105 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,046,232 | \$ 7,031,320 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,945 | \$ 30,795 | \$ 626,865 |
| Individual Estimated Income Taxes | 4 | 21 | 623 |
| Railroad Retirement Taxes | 2 | 83 | 1,754 |
| Excise Taxes | 8 | 39 | 26,684 |
| Corporation Income Taxes | 75 | 166 | 65,814 |
| Federal Unemployment Taxes | 4 | 13 | 1,811 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 6 | 303 |
| Change in Balance of Unclassified Taxes | 51 | 102 | 199 |
| Total | \$ 7,091 | \$ 31,225 | \$ 724,053 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 96 | 276 | 13,807 |
| Collector Depositaries | 3,471 | 8,247 | 203,567 |
| Tax and Loan Accounts | 3,344 | 20,952 | 483,553 |
| Inter-agency Transfers | 180 | 1,749 | 23,125 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 60 | \$ 179 | \$ 3,059 | \$ 3,298 |
| Deposits | | | | |
| Taxes Received (Table IV) | 12 | 87 | 3,245 | 3,344 |
| Transfers to Depositaries | 21 | 8 | 4,839 | 4,868 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 25 | 1,285 | 1,312 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 90 | \$ 248 | \$ 9,859 | \$ 10,197 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 23 | \$ 80,851 |
| Business | 67 | 601 | 28,088 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,629 | \$ 4,698 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 12,604 | 10,197 | 10,194 | 27,735 |
| Total Operating Balance | \$ 18,233 | \$ 14,895 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 102 | \$ 3,277 | Commodity Credit Corporation programs | \$ 72 | \$ 266 | \$ 18,343 |
| Commodity Credit Corporation programs | 49 | 233 | 5,375 | Defense Vendor Payments (EFT) | 706 | 3,564 | 95,933 |
| Customs and Certain Excise Taxes | 88 | 423 | 11,289 | Education Department programs | 222 | 1,214 | 33,164 |
| Deposits by States: | | | | Energy Department programs | 101 | 423 | 10,930 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 111 | 924 | 17,231 |
| Unemployment | 17 | 89 | 7,160 | Fed. Highway Administration programs | 27 | 200 | 11,206 |
| Education Department programs | 67 | 278 | 7,826 | Federal Salaries (EFT) | 516 | 2,390 | 55,702 |
| Energy Department programs | 7 | 83 | 2,888 | Food and Nutrition Service (misc) | 82 | 342 | 10,075 |
| Estate and Gift Taxes | 100 | 397 | 10,004 | Food Stamps | 69 | 269 | 8,848 |
| Federal Reserve Earnings | 0 | 61 | 9,675 | GSA programs | 113 | 504 | 7,631 |
| Foreign Deposits, Military Sales | 23 | 411 | 4,282 | Health and Human Services Grants (misc) | 242 | 1,018 | 29,819 |
| FTD's Received (Table IV) | 520 | 9,043 | 217,894 | Housing and Urban Development programs | 114 | 2,303 | 23,332 |
| Housing and Urban Development programs | 37 | 165 | 4,436 | Interest on Treasury Securities | 2 | 1,706 | 63,017 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 181 | 5,823 |
| Taxes, Not Withheld | 349 | 1,521 | 67,534 | Labor Dept. prgrms (excl. unemployment) | 46 | 166 | 5,485 |
| Interest recd from T&L Depositories | 1 | 2 | 58 | Medicaid | 844 | 2,764 | 72,847 |
| Justice Department programs | 5 | 40 | 1,870 | Medicare | 766 | 7,375 | 123,984 |
| Postal Service | 424 | 1,807 | 42,838 | NASA programs | 31 | 185 | 5,098 |
| Public Debt Cash Issues (Table III-B) | 73,059 | 136,699 | 1,990,759 | Postal Service Money Orders and Other | 158 | 927 | 20,978 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 65,432 | 100,543 | 1,760,051 |
| Pension Benefit Guaranty Corp. | 53 | 217 | 484 | Social Security Benefits (EFT) | 0 | 21,674 | 177,700 |
| Total Other Deposits | 53 | 1,114 | 8,905 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 18 | 401 | 7,606 |
| | | | | Unemployment Insurance Benefits | 159 | 856 | 21,559 |
| | | | | Veterans Affairs programs | 148 | 393 | 7,779 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Railroad Admin. | 118 | 118 | 714 |
| | | | | Pmt. to Corp. for Pub. Broadcasting | 57 | 57 | 437 |
| | | | | Transportation Security Admin. (DHS) | 8 | 15 | 776 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$120) | 55 | -41 | 0 | Unclassified | 2,539 | 8,219 | 115,077 |
| Transfers from Depositories | 237 | 26,288 | 737,094 | | | | |
| Total Federal Reserve Account | 75,104 | 178,717 | 3,135,140 | Total, Other Withdrawals | 2,723 | 22,472 | 305,388 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 1,442 | 6,545 | 237,208 |
| FTD's Received (Table IV) | 1,201 | 22,153 | 484,754 | Total Federal Reserve Account | 74,172 | 179,601 | 3,136,735 |
| Transfers from Federal Reserve Account (Table V) | 1,442 | 6,545 | 237,208 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,643 | 28,698 | 721,962 | Transfers to Federal Reserve Account (Table V) | 237 | 26,288 | 737,094 |
| Total Deposits (excluding transfers) | \$ 76,068 | \$ 174,582 | \$ 2,882,801 | Total Withdrawals (excluding transfers) | \$ 72,730 | \$ 173,056 | \$ 2,899,527 |
| | | | | Net Change in Operating Cash Balance | \$ 3,338 | \$ 1,526 | \$ -16,727 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 65,370 | \$ 65,370 | \$ 1,491,366 |
| Regular Series | \$ 72,544 | \$ 72,543 | \$ 1,471,504 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 0 | 12,494 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 27 | 76 | 481 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 56 | 253 | 5,474 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,568 | 594,374 | 17,256,214 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 24 | 151 | 5,311 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 6 | 3,173 | 52,173 |
| Government Account Series | 142,346 | 581,306 | 17,350,511 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 683 | 3,239 | 51,477 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$215,625 | \$ 718,867 | \$ 19,364,575 | Total Redemptions | \$205,000 | \$ 711,247 | \$ 19,048,331 |
| | | | | Net Change in Public Debt Outstanding | \$ 10,626 | \$ 7,621 | \$ 316,244 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$215,625 | \$ 718,867 | \$ 19,364,575 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues | | | |
| Bills (-) | 194 | 203 | 4,116 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,346 | 581,306 | 17,350,511 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 27 | 76 | 455 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 73,059 | 136,699 | 1,990,759 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 205,000 | 711,247 | 19,048,331 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,568 | 594,374 | 17,256,214 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Account | \$ 65,432 | \$ 100,543 | \$ 1,760,051 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,726 | \$ 32,521 | \$ 628,591 |
| Individual Estimated Income Taxes | 2 | 23 | 625 |
| Railroad Retirement Taxes | 4 | 87 | 1,758 |
| Excise Taxes | 5 | 44 | 26,689 |
| Corporation Income Taxes | 51 | 218 | 65,865 |
| Federal Unemployment Taxes | 2 | 15 | 1,813 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 7 | 305 |
| Change in Balance of Unclassified Taxes | 107 | 209 | 306 |
| Total | \$ 1,899 | \$ 33,124 | \$ 725,952 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 56 | 332 | 13,863 |
| Collector Depositories | 464 | 8,711 | 204,031 |
| Tax and Loan Accounts | 1,201 | 22,153 | 484,754 |
| Inter-agency Transfers | 178 | 1,927 | 23,303 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,146,321 | \$ 4,138,367 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,242 | 2,950,571 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,099,564 | 7,088,938 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,462 | 42,297 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 106 | 105 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,056,693 | \$ 7,046,232 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 90 | \$ 248 | \$ 9,859 | \$ 10,197 |
| Deposits | | | | |
| Taxes Received (Table IV) | 4 | 26 | 1,171 | 1,201 |
| Transfers to Depositories | 6 | 2 | 1,435 | 1,442 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 7 | 229 | 237 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 99 | \$ 268 | \$ 12,237 | \$ 12,604 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/5 | 8 | 15 |
| Business | 92 | 693 | 80,843 |
| | | | 28,181 |

¹/Includes a \$15 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,120 | \$ 5,629 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,069 | 12,604 | 10,194 | 27,735 |
| Total Operating Balance | \$ 9,189 | \$ 18,233 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 117 | \$ 3,292 | Commodity Credit Corporation programs | \$ 35 | \$ 301 | \$ 18,379 |
| Commodity Credit Corporation programs | 40 | 273 | 5,415 | Defense Vendor Payments (EFT) | 845 | 4,409 | 96,778 |
| Customs and Certain Excise Taxes | 85 | 508 | 11,374 | Education Department programs | 239 | 1,453 | 33,403 |
| Deposits by States | | | | Energy Department programs | 118 | 540 | 11,047 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 87 | 1,010 | 17,317 |
| Unemployment | 32 | 121 | 7,193 | Fed. Highway Administration programs | 68 | 267 | 11,274 |
| Education Department programs | 52 | 330 | 7,879 | Federal Salaries (EFT) | 106 | 2,495 | 55,808 |
| Energy Department programs | 7 | 90 | 2,895 | Food and Nutrition Service (misc) | 69 | 411 | 10,144 |
| Estate and Gift Taxes | 85 | 483 | 10,089 | Food Stamps | 72 | 341 | 8,919 |
| Federal Reserve Earnings | 0 | 61 | 9,675 | GSA programs | 17 | 521 | 7,648 |
| Foreign Deposits, Military Sales | 55 | 466 | 4,337 | Health and Human Services Grants (misc) | 303 | 1,321 | 30,122 |
| FTD's Received (Table IV) | 1,326 | 10,370 | 219,221 | Housing and Urban Development programs | 114 | 2,417 | 23,446 |
| Housing and Urban Development programs | 60 | 225 | 4,496 | Interest on Treasury Securities | 2 | 1,707 | 63,019 |
| Individual Income and Employment Taxes, Not Withheld | 406 | 1,927 | 67,940 | Justice Department programs | 116 | 296 | 5,939 |
| Interest recd from T&L Depositories | 0 | 2 | 58 | Labor Dept. prgrms (excl. unemployment) | 53 | 218 | 5,538 |
| Justice Department programs | 5 | 45 | 1,875 | Medicaid | 741 | 3,505 | 73,588 |
| Postal Service | 411 | 2,218 | 43,249 | Medicare | 812 | 8,187 | 124,796 |
| Public Debt Cash Issues (Table III-B) | 218 | 136,917 | 1,990,977 | NASA programs | 37 | 222 | 5,135 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 173 | 1,100 | 21,151 |
| Railroad Unemployment Ins. | 1 | 1 | 87 | Public Debt Cash Redemp. (Table III-B) | 52 | 100,594 | 1,760,103 |
| SEC Stock Exchange Fees | 226 | 226 | 226 | Social Security Benefits (EFT) | 0 | 21,674 | 177,700 |
| | | | | Temporary Assistance for Needy Families (HHS) | 55 | 456 | 7,661 |
| | | | | Unemployment Insurance Benefits | 136 | 992 | 21,695 |
| | | | | Veterans Affairs programs | 95 | 488 | 7,874 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -62 | -48 | -3,111 |
| | | | | IRS Tax Refunds Individual (EFT) | 8,660 | 8,648 | 70,840 |
| | | | | Thrift Savings Plan Transfer | 135 | 456 | 9,525 |
| | | | | Transportation Security Admin. (DHS) | 5 | 21 | 782 |
| Total Other Deposits | 226 | 1,340 | 9,132 | Unclassified | 2,634 | 10,852 | 117,711 |
| Change in Balance of Uncollected Funds (closing balance \$125) | -5 | -46 | -4 | | | | |
| Transfers from Depositories | 13,318 | 39,606 | 750,412 | Total, Other Withdrawals | 11,372 | 33,844 | 316,760 |
| Total Federal Reserve Account | 16,337 | 195,054 | 3,151,478 | Transfers to Depositories | 131 | 6,676 | 237,339 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 15,847 | 195,448 | 3,152,582 |
| FTD's Received (Table IV) | 3,653 | 25,806 | 488,407 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 131 | 6,676 | 237,339 | Transfers to Federal Reserve Account (Table V) | 13,318 | 39,606 | 750,412 |
| Total Tax and Loan Note Accounts (Table V) | 3,784 | 32,481 | 725,746 | | | | |
| Total Deposits (excluding transfers) | \$ 6,672 | \$ 181,254 | \$ 2,889,472 | Total Withdrawals (excluding transfers) | \$ 15,716 | \$ 188,772 | \$ 2,915,243 |
| | | | | Net Change in Operating Cash Balance | \$ -9,044 | \$ -7,518 | \$ -25,771 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, March 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 65,370 | \$ 1,491,366 |
| Regular Series | \$ 1 | \$ 72,544 | \$ 1,471,505 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 0 | 12,494 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 28 | 104 | 509 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable | | | | United States Savings Securities | 52 | 305 | 5,526 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,352 | 733,726 | 17,395,565 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 22 | 173 | 5,333 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 0 | 3,173 | 52,173 |
| Government Account Series | 139,162 | 720,468 | 17,489,673 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 195 | 3,434 | 51,672 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 139,407 | \$ 858,274 | \$ 19,503,982 | Total Redemptions | \$ 139,404 | \$ 850,650 | \$ 19,187,734 |
| | | | | Net Change in Public Debt Outstanding | \$ 4 | \$ 7,624 | \$ 316,247 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,407 | \$ 858,274 | \$ 19,503,982 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 203 | 4,116 |
| Bonds and Notes (-) | 0 | 33 | 1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,162 | 720,468 | 17,489,673 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 104 | 483 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 218 | 136,917 | 1,990,977 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,404 | 850,650 | 19,187,734 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,352 | 733,726 | 17,395,565 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 52 | \$ 100,594 | \$ 1,760,103 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,019 | \$ 37,540 | \$ 633,610 |
| Individual Estimated Income Taxes | 5 | 28 | 630 |
| Railroad Retirement Taxes | 8 | 95 | 1,766 |
| Excise Taxes | 15 | 59 | 26,705 |
| Corporation Income Taxes | 51 | 269 | 65,916 |
| Federal Unemployment Taxes | 3 | 18 | 1,816 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 5 | 13 | 310 |
| Change in Balance of Unclassified Taxes | -6 | 203 | 300 |
| Total | \$ 5,102 | \$ 38,225 | \$ 731,054 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 53 | 385 | 13,915 |
| Collector Depositories | 1,274 | 9,985 | 205,305 |
| Tax and Loan Accounts | 3,653 | 25,806 | 488,407 |
| Inter-agency Transfers | 123 | 2,050 | 23,426 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,146,399 | \$ 4,146,321 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,168 | 2,953,242 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,099,567 | 7,099,564 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,434 | 42,462 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 106 | 106 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,056,725 | \$ 7,056,693 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 99 | \$ 268 | \$ 12,237 | \$ 12,604 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 54 | 3,591 | 3,653 |
| Transfers to Depositories | 0 | 0 | 131 | 131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 178 | 12,387 | 12,565 |
| Depository Initiated | 1 | 8 | 744 | 753 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 105 | \$ 137 | \$ 2,828 | \$ 3,069 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 12,770 | \$ 12,785 | \$ 93,613 |
| Business | 73 | 766 | 28,253 |

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DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,928 | \$ 6,120 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,823 | 3,069 | 10,194 | 27,735 |
| Total Operating Balance | \$ 12,751 | \$ 9,189 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 138 | \$ 3,312 | Commodity Credit Corporation programs .. | \$ 88 | \$ 390 | \$ 18,467 |
| Commodity Credit Corporation programs .. | 49 | 322 | 5,465 | Defense Vendor Payments (EFT) | 937 | 5,346 | 97,715 |
| Customs and Certain Excise Taxes | 110 | 617 | 11,483 | Education Department programs | 307 | 1,759 | 33,710 |
| Deposits by States: | | | | Energy Department programs | 77 | 617 | 11,125 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments .. | 112 | 1,122 | 17,429 |
| Unemployment | 313 | 434 | 7,506 | Fed Highway Administration programs .. | 298 | 566 | 11,572 |
| Education Department programs | 78 | 409 | 7,957 | Federal Salaries (EFT) | 115 | 2,611 | 55,923 |
| Energy Department programs | 7 | 98 | 2,902 | Food and Nutrition Service (misc) | 177 | 588 | 10,320 |
| Estate and Gift Taxes | 125 | 607 | 10,214 | Food Stamps | 200 | 541 | 9,120 |
| Federal Reserve Earnings | 0 | 61 | 9,675 | GSA programs | 56 | 577 | 7,704 |
| Foreign Deposits, Military Sales | 2 | 468 | 4,338 | Health and Human Services Grants (misc) | 296 | 1,617 | 30,418 |
| FTD's Received (Table IV) | 1,946 | 12,316 | 221,166 | Housing and Urban Development programs | 93 | 2,510 | 23,539 |
| Housing and Urban Development programs | 83 | 309 | 4,579 | Interest on Treasury Securities | 4 | 1,712 | 63,023 |
| Individual Income and Employment | | | | Justice Department programs | 90 | 386 | 6,028 |
| Taxes, Not Withheld | 398 | 2,325 | 68,338 | Labor Dept. prgms (excl. unemployment) | 34 | 252 | 5,572 |
| Interest recd from T&L Depositories | 0 | 2 | 58 | Medicaid | 439 | 3,944 | 74,027 |
| Justice Department programs | 13 | 58 | 1,889 | Medicare | 873 | 9,060 | 125,669 |
| Postal Service | 424 | 2,642 | 43,672 | NASA programs | 79 | 301 | 5,214 |
| Public Debt Cash Issues (Table III-B) .. | 82 | 136,999 | 1,991,059 | Postal Service Money Orders and Other | 261 | 1,361 | 21,412 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 100 | 100,694 | 1,760,203 |
| | | | | Social Security Benefits (EFT) | 0 | 21,674 | 177,700 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 177 | 633 | 7,838 |
| | | | | Unemployment Insurance Benefits | 195 | 1,187 | 21,890 |
| | | | | Veterans Affairs programs | 106 | 594 | 7,980 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -145 | -193 | -3,256 |
| | | | | Transportation Security Admin. (DHS) .. | 6 | 27 | 788 |
| Total Other Deposits | 0 | 1,340 | 9,132 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$69) | 56 | 11 | 52 | | | | |
| Transfers from Depositories | 2,367 | 41,973 | 752,779 | Unclassified | 2,097 | 12,949 | 119,808 |
| Total Federal Reserve Account | 6,074 | 201,129 | 3,157,552 | Total, Other Withdrawals | 1,958 | 35,802 | 318,718 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 194 | 6,870 | 237,533 |
| FTD's Received (Table IV) | 6,927 | 32,733 | 495,334 | Total Federal Reserve Account | 7,267 | 202,714 | 3,159,849 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 194 | 6,870 | 237,533 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 2,367 | 41,973 | 752,779 |
| Accounts (Table V) | 7,121 | 39,603 | 732,867 | Total Withdrawals (excluding transfers) .. | \$ 7,072 | \$ 195,844 | \$ 2,922,315 |
| Total Deposits (excluding transfers) | \$ 10,634 | \$ 191,888 | \$ 2,900,107 | Net Change in Operating Cash Balance | \$ 3,562 | \$ -3,956 | \$ -22,209 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 65,370 | \$ 1,491,366 |
| Regular Series | \$ 0 | \$ 72,544 | \$ 1,471,504 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 1 | 12,494 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 83 | 187 | 592 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 60 | 365 | 5,586 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 141,338 | 875,063 | 17,536,903 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 31 | 204 | 5,364 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 39 | 3,212 | 52,213 |
| Government Account Series | 142,288 | 862,756 | 17,631,961 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 52 | 3,486 | 51,723 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 142,453 | \$ 1,000,727 | \$ 19,646,435 | Total Redemptions | \$ 141,437 | \$ 992,088 | \$ 19,329,172 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,016 | \$ 8,640 | \$ 317,263 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,453 | \$ 1,000,727 | \$ 19,646,435 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 203 | 4,116 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,288 | 862,756 | 17,631,961 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 83 | 187 | 566 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 82 | 136,999 | 1,991,059 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 141,437 | 992,088 | 19,329,172 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,338 | 875,063 | 17,536,903 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 100 | \$ 100,694 | \$ 1,760,203 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,146,469 | \$ 4,146,399 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,114 | 2,953,168 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,100,583 | 7,099,567 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,349 | 42,434 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 106 | 106 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,057,826 | \$ 7,056,725 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,649 | \$ 46,189 | \$ 642,259 |
| Individual Estimated Income Taxes | 3 | 30 | 633 |
| Railroad Retirement Taxes | 43 | 138 | 1,808 |
| Excise Taxes | 15 | 74 | 26,719 |
| Corporation Income Taxes | 133 | 402 | 66,049 |
| Federal Unemployment Taxes | 3 | 22 | 1,820 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 15 | 312 |
| Change in Balance of Unclassified Taxes | 29 | 232 | 329 |
| Total | \$ 8,876 | \$ 47,101 | \$ 739,929 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 81 | 466 | 13,997 |
| Collector Depositaries | 1,864 | 11,850 | 207,170 |
| Tax and Loan Accounts | 6,927 | 32,733 | 495,334 |
| Inter-agency Transfers | 3 | 2,053 | 23,429 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 105 | \$ 137 | \$ 2,828 | \$ 3,069 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 46 | 6,875 | 6,927 |
| Transfers to Depositaries | 1 | 0 | 193 | 194 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,468 | 1,469 |
| Depository Initiated | 1 | 8 | 890 | 899 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 111 | \$ 175 | \$ 7,538 | \$ 7,823 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 12,791 | \$ 93,619 |
| Business | 70 | 836 | 28,323 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,355 | \$ 4,928 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,219 | 7,823 | 10,194 | 27,735 |
| Total Operating Balance | \$ 9,573 | \$ 12,751 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 165 | \$ 3,339 | Commodity Credit Corporation programs .. | \$ 34 | \$ 424 | \$ 18,501 |
| Commodity Credit Corporation programs .. | 70 | 392 | 5,535 | Defense Vendor Payments (EFT) | 1,093 | 6,439 | 98,808 |
| Customs and Certain Excise Taxes | 105 | 722 | 11,588 | Education Department programs | 262 | 2,021 | 33,972 |
| Deposits by States: | | | | Energy Department programs | 55 | 673 | 11,180 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments .. | 149 | 1,271 | 17,578 |
| Unemployment | 22 | 456 | 7,528 | Fed. Highway Administration programs .. | 102 | 668 | 11,675 |
| Education Department programs | 85 | 493 | 8,042 | Federal Salaries (EFT) | 110 | 2,721 | 56,033 |
| Energy Department programs | 7 | 105 | 2,910 | Food and Nutrition Service (misc) | 81 | 669 | 10,401 |
| Estate and Gift Taxes | 89 | 697 | 10,303 | Food Stamps | 107 | 648 | 9,227 |
| Federal Reserve Earnings | 0 | 61 | 9,675 | GSA programs | 55 | 633 | 7,759 |
| Foreign Deposits, Military Sales | 1 | 469 | 4,340 | Health and Human Services Grants (misc) | 311 | 1,928 | 30,729 |
| FTD's Received (Table IV) | 551 | 12,867 | 221,718 | Housing and Urban Development programs | 102 | 2,612 | 23,642 |
| Housing and Urban Development programs | 79 | 388 | 4,658 | Interest on Treasury Securities | 4 | 1,715 | 63,027 |
| Individual Income and Employment | | | | Justice Department programs | 34 | 420 | 6,063 |
| Taxes, Not Withheld | 424 | 2,749 | 68,761 | Labor Dept. prgrms (excl. unemployment) .. | 33 | 284 | 5,604 |
| Interest recd from T&L Depositories | 0 | 2 | 58 | Medicaid | 741 | 4,685 | 74,768 |
| Justice Department programs | 8 | 66 | 1,897 | Medicare | 1,086 | 10,145 | 126,754 |
| Postal Service | 501 | 3,143 | 44,174 | NASA programs | 50 | 351 | 5,264 |
| Public Debt Cash Issues (Table III-B) | 1,037 | 138,036 | 1,992,096 | Postal Service Money Orders and Other .. | 216 | 1,577 | 21,628 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 64 | 100,758 | 1,760,266 |
| Corps of Engineers | 83 | 124 | 125 | Social Security Benefits (EFT) | 0 | 21,674 | 177,700 |
| Defense Finance & Accounting Service | 55 | 241 | 3,428 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 56 | 689 | 7,894 |
| | | | | Unemployment Insurance Benefits | 234 | 1,422 | 22,124 |
| | | | | Veterans Affairs programs | 91 | 685 | 8,071 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 74 | 210 | 3,689 |
| | | | | Federal Crop Ins. Corp. | 174 | 262 | 449 |
| | | | | IRS Tax Refunds Business (EFT) | 206 | 533 | 15,557 |
| | | | | Thrift Savings Plan Transfer | 51 | 556 | 9,624 |
| | | | | Transportation Security Admin. (DHS) .. | 1 | 28 | 789 |
| Total Other Deposits | 138 | 1,478 | 9,270 | Unclassified | 1,668 | 14,617 | 121,475 |
| Change in Balance of Uncollected | -8 | 2 | 44 | Total, Other Withdrawals | 2,174 | 37,976 | 320,892 |
| Funds (closing balance \$77) | 4,733 | 46,706 | 757,512 | Transfers to Depositories | 199 | 7,069 | 237,732 |
| Transfers from Depositories | | | | Total Federal Reserve Account | 7,442 | 210,157 | 3,167,291 |
| Total Federal Reserve Account | 7,869 | 208,998 | 3,165,421 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 929 | 33,662 | 496,263 | (Table V) | 4,733 | 46,706 | 757,512 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 7,243 | \$ 203,087 | \$ 2,929,558 |
| (Table V) | 199 | 7,069 | 237,732 | Net Change in Operating Cash Balance | \$ -3,178 | \$ -7,134 | \$ -25,386 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,128 | 40,731 | 733,995 | | | | |
| Total Deposits (excluding transfers) | \$ 4,065 | \$ 195,953 | \$ 2,904,172 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 65,370 | \$ 1,491,366 |
| Regular Series | \$ 0 | \$ 72,544 | \$ 1,471,504 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 1 | 12,494 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 28 | 215 | 620 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 64 | 429 | 5,650 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 142,677 | 1,017,740 | 17,679,580 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 21 | 224 | 5,384 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 0 | 3,212 | 52,213 |
| Government Account Series | 143,061 | 1,005,817 | 17,775,022 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,016 | 4,502 | 52,740 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 144,126 | \$ 1,144,853 | \$ 19,790,561 | Total Redemptions | \$ 142,741 | \$ 1,134,828 | \$ 19,471,912 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,385 | \$ 10,025 | \$ 318,648 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,126 | \$ 1,144,853 | \$ 19,790,561 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 203 | 4,116 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,061 | 1,005,817 | 17,775,022 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 215 | 594 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,037 | 138,036 | 1,992,096 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 142,741 | 1,134,828 | 19,471,912 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,677 | 1,017,740 | 17,679,580 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 64 | \$ 100,758 | \$ 1,760,266 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,455 | \$ 47,644 | \$ 643,714 |
| Individual Estimated Income Taxes | 3 | 33 | 636 |
| Railroad Retirement Taxes | 0 | 138 | 1,809 |
| Excise Taxes | 93 | 167 | 26,812 |
| Corporation Income Taxes | 60 | 462 | 66,109 |
| Federal Unemployment Taxes | 4 | 25 | 1,824 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 16 | 313 |
| Change in Balance of Unclassified Taxes | -116 | 116 | 213 |
| Total | \$ 1,501 | \$ 48,602 | \$ 741,430 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 50 | 516 | 14,046 |
| Collector Depositories | 502 | 12,351 | 207,671 |
| Tax and Loan Accounts | 929 | 33,662 | 496,263 |
| Inter-agency Transfers | 20 | 2,073 | 23,450 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,147,448 | \$ 4,146,469 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,521 | 2,954,114 | 2,966,350 | 2,859,230 |
| Total Public Debt Outstanding | 7,101,968 | 7,100,583 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,320 | 42,349 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 108 | 106 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,059,242 | \$ 7,057,826 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 111 | \$ 175 | \$ 7,538 | \$ 7,823 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 34 | 890 | 929 |
| Transfers to Depositories | 1 | 0 | 198 | 199 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,566 | 4,566 |
| Depository Initiated | 1 | 7 | 158 | 167 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 115 | \$ 201 | \$ 3,902 | \$ 4,219 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/5 | -7 | \$ 12,784 |
| Business | 528 | 1,363 | \$ 93,612 |

¹/Includes a \$15 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,415 | \$ 5,355 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,536 | 4,219 | 10,194 | 27,735 |
| Total Operating Balance | \$ 6,950 | \$ 9,573 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 181 | \$ 3,356 | Commodity Credit Corporation programs | \$ 54 | \$ 478 | \$ 18,555 |
| Commodity Credit Corporation programs | 45 | 437 | 5,579 | Defense Vendor Payments (EFT) | 720 | 7,159 | 99,528 |
| Customs and Certain Excise Taxes | 92 | 814 | 11,680 | Education Department programs | 320 | 2,341 | 34,291 |
| Deposits by States: | | | | Energy Department programs | 86 | 758 | 11,265 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 291 | 1,562 | 17,869 |
| Unemployment | 12 | 468 | 7,540 | Fed. Highway Administration programs | 57 | 725 | 11,731 |
| Education Department programs | 64 | 558 | 8,106 | Federal Salaries (EFT) | 165 | 2,885 | 56,197 |
| Energy Department programs | 10 | 115 | 2,920 | Food and Nutrition Service (misc) | 144 | 813 | 10,545 |
| Estate and Gift Taxes | 102 | 799 | 10,406 | Food Stamps | 85 | 733 | 9,311 |
| Federal Reserve Earnings | 5 | 66 | 9,680 | GSA programs | 50 | 682 | 7,809 |
| Foreign Deposits, Military Sales | 8 | 476 | 4,347 | Health and Human Services Grants (misc) | 292 | 2,220 | 31,021 |
| FTD's Received (Table IV) | 2,703 | 15,570 | 224,421 | Housing and Urban Development programs | 104 | 2,717 | 23,746 |
| Housing and Urban Development programs | 43 | 431 | 4,701 | Interest on Treasury Securities | 6 | 1,721 | 63,032 |
| Individual Income and Employment Taxes, Not Withheld | 288 | 3,037 | 69,049 | Justice Department programs | 40 | 461 | 6,103 |
| Interest recd from T&L Depositories | 0 | 2 | 58 | Labor Dept prgrms (excl. unemployment) | 48 | 332 | 5,652 |
| Justice Department programs | 9 | 75 | 1,906 | Medicaid | 679 | 5,364 | 75,447 |
| Postal Service | 379 | 3,522 | 44,552 | Medicare | 1,156 | 11,302 | 127,911 |
| Public Debt Cash Issues (Table III-B) | 758 | 138,795 | 1,992,854 | NASA programs | 49 | 399 | 5,313 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 184 | 1,760 | 21,811 |
| Federal Housing Admin: Note Sales | 54 | 54 | 604 | Public Debt Cash Redemp. (Table III-B) | 82 | 100,840 | 1,760,348 |
| | | | | Social Security Benefits (EFT) | 3,383 | 25,058 | 181,083 |
| | | | | Temporary Assistance for Needy Families (HHS) | 33 | 722 | 7,927 |
| | | | | Unemployment Insurance Benefits | 205 | 1,627 | 22,330 |
| | | | | Veterans Affairs programs | 68 | 754 | 8,139 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Crop Ins. Corp | 80 | 342 | 529 |
| | | | | IRS Tax Refunds Business (EFT) | 99 | 632 | 15,656 |
| | | | | Transportation Security Admin. (DHS) | 1 | 29 | 790 |
| Total Other Deposits | 54 | 1,532 | 9,324 | Unclassified | 1,832 | 16,449 | 123,308 |
| Change in Balance of Uncollected Funds (closing balance \$119) | -42 | -39 | 2 | Total, Other Withdrawals | 2,013 | 39,988 | 322,905 |
| Transfers from Depositories | 5,496 | 52,202 | 763,008 | Transfers to Depositories | 670 | 7,739 | 238,402 |
| Total Federal Reserve Account | 10,044 | 219,041 | 3,175,465 | Total Federal Reserve Account | 10,983 | 221,140 | 3,178,274 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,143 | 36,805 | 499,406 | Transfers to Federal Reserve Account (Table V) | 5,496 | 52,202 | 763,008 |
| Transfers from Federal Reserve Account (Table V) | 670 | 7,739 | 238,402 | Total Withdrawals (excluding transfers) | \$ 10,313 | \$ 213,401 | \$ 2,939,872 |
| Total Tax and Loan Note Accounts (Table V) | 3,813 | 44,544 | 737,808 | Net Change in Operating Cash Balance | \$ -2,623 | \$ -9,757 | \$ -28,009 |
| Total Deposits (excluding transfers) | \$ 7,691 | \$ 203,644 | \$ 2,911,863 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 65,370 | \$ 1,491,366 |
| Regular Series | \$ 0 | \$ 72,544 | \$ 1,471,504 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 1 | 12,495 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 27 | 242 | 647 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable | | | | United States Savings Securities | 52 | 481 | 5,702 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 142,718 | 1,160,458 | 17,822,298 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 21 | 245 | 5,405 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 30 | 3,242 | 52,242 |
| Government Account Series | 138,979 | 1,144,796 | 17,914,001 | Other | 0 | 0 | 331 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 737 | 5,239 | 53,477 | | | | |
| Other | 0 | 0 | 179 | | | | |
| Total Issues | \$ 139,765 | \$ 1,284,618 | \$ 19,930,326 | Total Redemptions | \$ 142,800 | \$ 1,277,628 | \$ 19,614,712 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,035 | \$ 6,990 | \$ 315,614 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,765 | \$ 1,284,618 | \$ 19,930,326 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 203 | 4,116 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,979 | 1,144,796 | 17,914,001 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 27 | 242 | 621 |
| Total Public Debt Cash Issues | 758 | 138,795 | 1,992,854 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 142,800 | 1,277,628 | 19,614,712 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,718 | 1,160,458 | 17,822,298 |
| Total Public Debt Cash Redemptions | \$ 82 | \$ 100,840 | \$ 1,760,348 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,160 | \$ 52,804 | \$ 648,874 |
| Individual Estimated Income Taxes | 4 | 37 | 639 |
| Railroad Retirement Taxes | 2 | 141 | 1,811 |
| Excise Taxes | 584 | 751 | 27,397 |
| Corporation Income Taxes | 111 | 573 | 66,220 |
| Federal Unemployment Taxes | 3 | 29 | 1,827 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 17 | 315 |
| Change in Balance of Unclassified Taxes | -8 | 108 | 205 |
| Total | \$ 5,858 | \$ 54,460 | \$ 747,288 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 61 | 577 | 14,108 |
| Collector Depositaries | 2,642 | 14,993 | 210,313 |
| Tax and Loan Accounts | 3,143 | 36,805 | 499,406 |
| Inter-agency Transfers | 12 | 2,085 | 23,461 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,148,236 | \$ 4,147,448 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,950,698 | 2,954,521 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,098,933 | 7,101,968 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,292 | 42,320 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 108 | 108 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,056,235 | \$ 7,059,242 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 115 | \$ 201 | \$ 3,902 | \$ 4,219 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 79 | 3,054 | 3,143 |
| Transfers to Depositories | 4 | 1 | 665 | 670 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 115 | 201 | 4,114 | 4,431 |
| Depository Initiated | 1 | 10 | 1,054 | 1,065 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 13 | \$ 69 | \$ 2,454 | \$ 2,536 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 12,788 | \$ 93,616 |
| Business | 128 | 1,491 | 28,979 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 11, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,207 | \$ 4,415 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,832 | 2,536 | 10,194 | 27,735 |
| Total Operating Balance | \$ 13,039 | \$ 6,950 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 201 | \$ 3,376 | Commodity Credit Corporation programs | \$ 28 | \$ 506 | \$ 18,583 |
| Commodity Credit Corporation programs | 40 | 477 | 5,620 | Defense Vendor Payments (EFT) | 1,075 | 8,234 | 100,603 |
| Customs and Certain Excise Taxes | 78 | 892 | 11,758 | Education Department programs | 320 | 2,661 | 34,611 |
| Deposits by States: | | | | Energy Department programs | 95 | 853 | 11,360 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 264 | 1,826 | 18,133 |
| Unemployment | 11 | 479 | 7,550 | Fed. Highway Administration programs | 44 | 769 | 11,776 |
| Education Department programs | 70 | 628 | 8,176 | Federal Salaries (EFT) | 77 | 2,962 | 56,274 |
| Energy Department programs | 12 | 128 | 2,932 | Food and Nutrition Service (misc) | 88 | 901 | 10,633 |
| Estate and Gift Taxes | 146 | 945 | 10,552 | Food Stamps | 84 | 817 | 9,396 |
| Federal Reserve Earnings | 0 | 66 | 9,680 | GSA programs | 125 | 808 | 7,935 |
| Foreign Deposits, Military Sales | 32 | 508 | 4,379 | Health and Human Services Grants (misc) | 153 | 2,373 | 31,173 |
| FTD's Received (Table IV) | 652 | 16,222 | 225,073 | Housing and Urban Development programs | 107 | 2,823 | 23,853 |
| Housing and Urban Development programs | 31 | 461 | 4,732 | Interest on Treasury Securities | 2 | 1,723 | 63,034 |
| Individual Income and Employment | | | | Justice Department programs | 32 | 492 | 6,135 |
| Taxes, Not Withheld | 163 | 3,200 | 69,213 | Labor Dept. prgrms (excl. unemployment) | 55 | 387 | 5,707 |
| Interest recd from T&L Depositories | 1 | 3 | 59 | Medicaid | 1,080 | 6,444 | 76,527 |
| Justice Department programs | 192 | 267 | 2,098 | Medicare | 949 | 12,250 | 128,859 |
| Postal Service | 351 | 3,873 | 44,903 | NASA programs | 62 | 461 | 5,374 |
| Public Debt Cash Issues (Table III-B) | 72,704 | 211,498 | 2,065,558 | Postal Service Money Orders and Other | 137 | 1,897 | 21,948 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 63,866 | 164,705 | 1,824,214 |
| Corps of Engineers | 99 | 224 | 224 | Social Security Benefits (EFT) | 0 | 25,058 | 181,083 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 39 | 761 | 7,966 |
| | | | | Unemployment Insurance Benefits | 143 | 1,770 | 22,472 |
| | | | | Veterans Affairs programs | 54 | 808 | 8,193 |
| | | | | Other Withdrawals: | | | |
| | | | | Transportation Security Admin (DHS) | 6 | 35 | 796 |
| Total Other Deposits | 99 | 1,632 | 9,423 | | | | |
| Change in Balance of Uncollected | -34 | -73 | -32 | Unclassified | 1,507 | 17,956 | 124,815 |
| Funds (closing balance \$152) | 341 | 52,543 | 763,349 | | | | |
| Transfers from Depositories | | | | Total, Other Withdrawals | 1,513 | 41,501 | 324,417 |
| | | | | Transfers to Depositories | 3,727 | 11,466 | 242,129 |
| Total Federal Reserve Account | 74,908 | 293,950 | 3,250,373 | | | | |
| Tax and Loan Note Accounts | | | | Total Federal Reserve Account | 74,116 | 295,256 | 3,252,390 |
| FTD's Received (Table IV) | 1,911 | 38,716 | 501,317 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 3,727 | 11,466 | 242,129 | (Table V) | 341 | 52,543 | 763,349 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,638 | 50,182 | 743,446 | Total Withdrawals (excluding transfers) | \$ 70,389 | \$ 283,790 | \$ 3,010,261 |
| Total Deposits (excluding transfers) | \$ 76,478 | \$ 280,122 | \$ 2,988,341 | Net Change in Operating Cash Balance | \$ 6,089 | \$ -3,668 | \$ -21,920 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

| (Stated at face value except for savings and retirement plan securities which are stated at current redemption value) | | | | | | | |
|---|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 63,804 | \$ 129,174 | \$ 1,555,169 |
| Regular Series | \$ 72,018 | \$ 144,562 | \$ 1,543,523 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 1 | 12,495 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 28 | 270 | 675 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 52 | 532 | 5,754 |
| Nonmarketable: | | | | Government Account Series | 140,480 | 1,300,938 | 17,962,778 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 26 | 272 | 5,432 | State and Local Series | 10 | 3,252 | 52,252 |
| Interest Increment | 0 | 549 | 3,567 | Other | 0 | 0 | 331 |
| Government Account Series | 141,062 | 1,285,858 | 18,055,063 | Total Redemptions | \$ 204,346 | \$ 1,481,974 | \$ 19,819,058 |
| Domestic Series | 0 | 0 | 75 | Net Change in Public Debt Outstanding | \$ 9,636 | \$ 16,627 | \$ 325,250 |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 847 | 6,086 | 54,324 | | | | |
| Other | 2 | 2 | 181 | | | | |
| Total Issues | \$ 213,982 | \$ 1,498,600 | \$ 20,144,308 | | | | |

| TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis | | | |
|--|------------|--------------------|---------------------|
| Transactions | Today | This month to date | Fiscal year to date |
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 213,982 | \$ 1,498,600 | \$ 20,144,308 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 189 | 392 | 4,305 |
| Bonds and Notes (-) | 0 | 33 | 1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,062 | 1,285,858 | 18,055,063 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 270 | 649 |
| Total Public Debt Cash Issues | 72,704 | 211,498 | 2,065,558 |
| Deposited in Federal Reserve Account | | | |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 204,346 | 1,481,974 | 19,819,058 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,480 | 1,300,938 | 17,962,778 |
| Total Public Debt Cash Redemptions | \$ 63,866 | \$ 164,705 | \$ 1,824,214 |
| Withdrawn from Federal Reserve Acct... | | | |

| TABLE IV—Federal Tax Deposits | | | |
|---|----------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Withheld Income and Employment Taxes | \$ 2,510 | \$ 55,314 | \$ 651,384 |
| Individual Estimated Income Taxes | 2 | 39 | 641 |
| Railroad Retirement Taxes | 27 | 168 | 1,838 |
| Excise Taxes | 43 | 794 | 27,440 |
| Corporation Income Taxes | 259 | 832 | 66,480 |
| Federal Unemployment Taxes | 2 | 31 | 1,829 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 19 | 316 |
| Change in Balance of Unclassified Taxes | 121 | 228 | 326 |
| Total | \$ 2,965 | \$ 57,425 | \$ 750,253 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 53 | 630 | 14,160 |
| Collector Depositaries | 599 | 15,592 | 210,912 |
| Tax and Loan Accounts | 1,911 | 38,716 | 501,317 |
| Inter-agency Transfers | 402 | 2,487 | 23,864 |

| TABLE III-C—Debt Subject to Limit | | | | |
|---|-----------------------|-----------------|--------------|--------------|
| Balance Transactions | Closing balance today | Opening balance | | |
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,157,324 | \$ 4,148,236 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,951,246 | 2,950,698 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,108,570 | 7,098,933 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,453 | 42,292 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 108 | 108 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,065,711 | \$ 7,056,235 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |
| Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion. | | | | |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily). | | | | |

| TABLE V—Tax and Loan Note Accounts by Depository Category | | | | |
|---|--------------------|--------|----------|----------|
| Balance Transactions | Type of Depository | | | Total |
| | A | B | C | |
| Opening Balance Today | \$ 13 | \$ 69 | \$ 2,454 | \$ 2,536 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 31 | 1,875 | 1,911 |
| Transfers to Depositaries | 17 | 0 | 3,701 | 3,727 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 5 | 336 | 341 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 34 | \$ 104 | \$ 7,694 | \$ 7,832 |

| TABLE VI—Income Tax Refunds Issued | | | |
|------------------------------------|-------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Individual | \$ 4 | \$ 12,792 | \$ 93,621 |
| Business | 68 | 1,559 | 29,047 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 12, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,162 | \$ 5,207 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,981 | 7,832 | 10,194 | 27,735 |
| Total Operating Balance | \$ 8,143 | \$ 13,039 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 218 | \$ 3,393 | Commodity Credit Corporation programs | \$ 56 | \$ 562 | \$ 18,639 |
| Commodity Credit Corporation programs | 52 | 530 | 5,672 | Defense Vendor Payments (EFT) | 940 | 9,174 | 101,543 |
| Customs and Certain Excise Taxes | 123 | 1,015 | 11,881 | Education Department programs | 178 | 2,839 | 34,790 |
| Deposits by States: | | | | Energy Department programs | 115 | 968 | 11,475 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 80 | 1,906 | 18,213 |
| Unemployment | 15 | 494 | 7,566 | Fed Highway Administration programs | 66 | 835 | 11,841 |
| Education Department programs | 27 | 655 | 8,203 | Federal Salaries (EFT) | 2,322 | 5,284 | 58,597 |
| Energy Department programs | 6 | 133 | 2,938 | Food and Nutrition Service (misc) | 74 | 975 | 10,707 |
| Estate and Gift Taxes | 87 | 1,032 | 10,639 | Food Stamps | 87 | 904 | 9,483 |
| Federal Reserve Earnings | 0 | 66 | 9,680 | GSA programs | 21 | 829 | 7,956 |
| Foreign Deposits, Military Sales | 9 | 517 | 4,388 | Health and Human Services Grants (misc) | 244 | 2,616 | 31,417 |
| FTD's Received (Table IV) | 2,075 | 18,297 | 227,148 | Housing and Urban Development programs | 105 | 2,929 | 23,958 |
| Housing and Urban Development programs | 36 | 497 | 4,767 | Interest on Treasury Securities | 4 | 1,727 | 63,038 |
| Individual Income and Employment | | | | Justice Department programs | 58 | 551 | 6,193 |
| Taxes, Not Withheld | 199 | 3,399 | 69,412 | Labor Dept. prgms (excl. unemployment) | 61 | 449 | 5,769 |
| Interest recd from T&L Depositories | 0 | 3 | 59 | Medicaid | 489 | 6,934 | 77,016 |
| Justice Department programs | 4 | 271 | 2,102 | Medicare | 895 | 13,145 | 129,754 |
| Postal Service | 328 | 4,201 | 45,231 | NASA programs | 24 | 485 | 5,398 |
| Public Debt Cash Issues (Table III-B) | 110 | 211,608 | 2,065,668 | Postal Service Money Orders and Other | 146 | 2,043 | 22,094 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 84 | 164,790 | 1,824,298 |
| Thrift Savings Plan Transfer | 197 | 369 | 2,631 | Social Security Benefits (EFT) | 0 | 25,058 | 181,083 |
| | | | | Temporary Assistance for Needy Families (HHS) | 96 | 857 | 8,062 |
| | | | | Unemployment Insurance Benefits | 132 | 1,902 | 22,604 |
| | | | | Veterans Affairs programs | 84 | 892 | 8,278 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 52 | 189 | 2,474 |
| | | | | IRS Tax Refunds Business (EFT) | 73 | 739 | 15,763 |
| | | | | IRS Tax Refunds Individual (EFT) | 7,290 | 15,926 | 78,118 |
| | | | | Thrift Savings Plan Transfer | 54 | 698 | 9,766 |
| | | | | Transportation Security Admin (DHS) | 4 | 38 | 799 |
| Total Other Deposits | 197 | 1,829 | 9,620 | Unclassified | 1,197 | 19,153 | 126,012 |
| Change in Balance of Uncollected Funds (closing balance \$110) | 42 | -31 | 10 | Total, Other Withdrawals | 8,671 | 50,172 | 333,088 |
| Transfers from Depositories | 11,791 | 64,334 | 775,140 | Transfers to Depositories | 131 | 11,597 | 242,260 |
| Total Federal Reserve Account | 15,119 | 309,069 | 3,265,492 | Total Federal Reserve Account | 15,164 | 310,420 | 3,267,554 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,809 | 45,524 | 508,125 | Transfers to Federal Reserve Account (Table V) | 11,791 | 64,334 | 775,140 |
| Transfers from Federal Reserve Account (Table V) | 131 | 11,597 | 242,260 | Total Withdrawals (excluding transfers) | \$ 15,033 | \$ 298,823 | \$ 3,025,294 |
| Total Tax and Loan Note Accounts (Table V) | 6,940 | 57,121 | 750,385 | Net Change in Operating Cash Balance | \$ -4,896 | \$ -8,564 | \$ -26,816 |
| Total Deposits (excluding transfers) | \$ 10,137 | \$ 290,259 | \$ 2,998,478 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stal-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, March 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 129,174 | \$ 1,555,169 |
| Regular Series | \$ -1 | \$ 144,561 | \$ 1,543,522 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 1 | 2 | 12,496 |
| Notes | 0 | 34,002 | 369,442 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 28 | 298 | 703 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 48 | 580 | 5,802 |
| Nonmarketable: | | | | Government Account Series | 139,070 | 1,440,008 | 18,101,848 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 29 | 301 | 5,461 | State and Local Series | 35 | 3,287 | 52,287 |
| Interest Increment | 0 | 549 | 3,567 | Other | 0 | 0 | 331 |
| Government Account Series | 140,847 | 1,426,705 | 18,195,910 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 49 | 6,135 | 54,373 | | | | |
| Other | 32 | 34 | 213 | | | | |
| Total Issues | \$ 140,985 | \$ 1,639,585 | \$ 20,285,292 | Total Redemptions | \$ 139,154 | \$ 1,621,128 | \$ 19,958,212 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,830 | \$ 18,457 | \$ 327,080 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 140,985 | \$ 1,639,585 | \$ 20,285,292 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 392 | 4,305 |
| Bonds and Notes (-) | 0 | 33 | -1,909 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,847 | 1,426,705 | 18,195,910 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 298 | 676 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 110 | 211,608 | 2,065,668 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,154 | 1,621,128 | 19,958,212 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,070 | 1,440,008 | 18,101,848 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 84 | \$ 164,790 | \$ 1,824,298 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,157,892 | \$ 4,157,324 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,952,508 | 2,951,246 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,110,400 | 7,108,570 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,424 | 42,453 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 108 | 108 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,067,570 | \$ 7,065,711 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,523 | \$ 60,837 | \$ 656,907 |
| Individual Estimated Income Taxes | 3 | 42 | 644 |
| Railroad Retirement Taxes | 10 | 177 | 1,848 |
| Excise Taxes | 1,713 | 2,507 | 29,153 |
| Corporation Income Taxes | 1,788 | 2,620 | 68,267 |
| Federal Unemployment Taxes | 3 | 34 | 1,832 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 21 | 318 |
| Change in Balance of Unclassified Taxes | 80 | 308 | 406 |
| Total | \$ 9,121 | \$ 66,546 | \$ 759,375 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 511 | 1,141 | 14,672 |
| Collector Depositaries | 1,564 | 17,156 | 212,476 |
| Tax and Loan Accounts | 6,809 | 45,524 | 508,125 |
| Inter-agency Transfers | 238 | 2,725 | 24,101 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 34 | \$ 104 | \$ 7,694 | \$ 7,832 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 78 | 6,719 | 6,809 |
| Transfers to Depositaries | 0 | 0 | 131 | 131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 9,825 | 9,825 |
| Depository Initiated | 4 | 18 | 1,944 | 1,966 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 42 | \$ 164 | \$ 2,775 | \$ 2,981 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 12,745 | \$ 25,538 | \$ 106,366 |
| Business | 105 | 1,664 | 29,151 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,512 | \$ 5,162 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 23,555 | 2,981 | 10,194 | 27,735 |
| Total Operating Balance | \$ 30,066 | \$ 8,143 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 231 | \$ 3,406 | Commodity Credit Corporation programs | \$ 59 | \$ 621 | \$ 18,698 |
| Commodity Credit Corporation programs | 46 | 575 | 5,718 | Defense Vendor Payments (EFT) | 1,174 | 10,348 | 102,718 |
| Customs and Certain Excise Taxes | 106 | 1,121 | 11,987 | Education Department programs | 366 | 3,205 | 35,155 |
| Deposits by States: | | | | Energy Department programs | 77 | 1,045 | 11,552 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 101 | 2,006 | 18,313 |
| Unemployment | 19 | 513 | 7,585 | Fed. Highway Administration programs | 37 | 872 | 11,879 |
| Education Department programs | 73 | 728 | 8,276 | Federal Salaries (EFT) | 918 | 6,203 | 59,515 |
| Energy Department programs | 12 | 145 | 2,949 | Food and Nutrition Service (misc) | 240 | 1,215 | 10,947 |
| Estate and Gift Taxes | 117 | 1,150 | 10,756 | Food Stamps | 209 | 1,113 | 9,692 |
| Federal Reserve Earnings | 0 | 66 | 9,680 | GSA programs | 28 | 856 | 7,983 |
| Foreign Deposits, Military Sales | 45 | 563 | 4,434 | Health and Human Services Grants (misc) | 379 | 2,996 | 31,797 |
| FTD's Received (Table IV) | 5,895 | 24,192 | 233,043 | Housing and Urban Development programs | 106 | 3,035 | 24,064 |
| Housing and Urban Development programs | 43 | 540 | 4,811 | Interest on Treasury Securities | 248 | 1,974 | 63,285 |
| Individual Income and Employment Taxes, Not Withheld | 219 | 3,618 | 69,631 | Justice Department programs | 36 | 587 | 6,230 |
| Interest recd from T&L Depositories | 0 | 3 | 59 | Labor Dept prgrms (excl. unemployment) | 49 | 498 | 5,818 |
| Justice Department programs | 7 | 278 | 2,109 | Medicaid | 654 | 7,587 | 77,670 |
| Postal Service | 361 | 4,562 | 45,592 | Medicare | 927 | 14,072 | 130,681 |
| Public Debt Cash Issues (Table III-B) | 27,540 | 239,149 | 2,093,208 | NASA programs | 49 | 534 | 5,448 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 326 | 2,369 | 22,420 |
| Corps of Engineers | 294 | 518 | 519 | Public Debt Cash Redemp. (Table III-B) | 27,863 | 192,653 | 1,852,161 |
| Defense Finance & Accounting Service | 1/-273 | 39 | 3,225 | Social Security Benefits (EFT) | 0 | 25,058 | 181,083 |
| SEC Stock Exchange Fees | 397 | 622 | 622 | Temporary Assistance for Needy Families (HHS) | 137 | 993 | 8,198 |
| Thrift Savings Plan Transfer | 52 | 421 | 2,683 | Unemployment Insurance Benefits | 191 | 2,092 | 22,795 |
| | | | | Veterans Affairs programs | 84 | 976 | 8,362 |
| | | | | Other Withdrawals: | | | |
| Total Other Deposits | 470 | 2,298 | 10,090 | Export-Import Bank (net) | -80 | -127 | -893 |
| Change in Balance of Uncollected Funds (closing balance \$82) | 29 | -2 | 39 | Military Active Duty Pay (EFT) | 2,242 | 5,240 | 30,338 |
| Transfers from Depositories | 12,811 | 77,145 | 787,951 | Thrift Savings Plan Transfer | 63 | 761 | 9,829 |
| | | | | Transportation Security Admin. (DHS) | 6 | 44 | 805 |
| Total Federal Reserve Account | 47,806 | 356,875 | 3,313,298 | Unclassified | 1,961 | 21,114 | 127,973 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 4,193 | 54,364 | 337,281 |
| FTD's Received (Table IV) | 25,378 | 70,902 | 533,503 | Transfers to Depositories | 8,007 | 19,604 | 250,267 |
| Transfers from Federal Reserve Account (Table V) | 8,007 | 19,604 | 250,267 | Total Federal Reserve Account | 46,457 | 356,877 | 3,314,011 |
| Total Tax and Loan Note Accounts (Table V) | 33,385 | 90,506 | 783,770 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 12,811 | 77,145 | 787,951 |
| Total Deposits (excluding transfers) | \$ 60,373 | \$ 350,632 | \$ 3,058,851 | Total Withdrawals (excluding transfers) | \$ 38,450 | \$ 337,273 | \$ 3,063,744 |
| | | | | Net Change in Operating Cash Balance | \$ 21,923 | \$ 13,359 | \$ -4,893 |

¹/Includes a reclassification from Defense Finance & Accounting Service to Corps of Engineers in the amount of \$292 million previously reported on February 17, 2004
This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 27,000 | \$ 156,175 | \$ 1,582,170 |
| Regular Series | \$ -2 | \$ 144,559 | \$ 1,543,520 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 2 | 12,496 |
| Notes | 27,003 | 61,005 | 396,446 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 83 | 380 | 785 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 59 | 639 | 5,860 |
| Nonmarketable: | | | | Government Account Series | 144,127 | 1,584,135 | 18,245,975 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities | 0 | 549 | 3,567 | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 31 | 332 | 5,493 | State and Local Series | 771 | 4,058 | 53,059 |
| Interest Increment | 0 | 0 | 0 | Other | 33 | 33 | 364 |
| Government Account Series | 141,380 | 1,568,085 | 18,337,290 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 229 | 6,364 | 54,601 | | | | |
| Other | 108 | 142 | 321 | | | | |
| Total Issues | \$ 168,831 | \$ 1,808,416 | \$ 20,454,124 | Total Redemptions | \$ 171,990 | \$ 1,793,118 | \$ 20,130,202 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,158 | \$ 15,299 | \$ 323,922 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 168,831 | \$ 1,808,416 | \$ 20,454,124 |
| Premium on New Issues | 224 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 392 | 4,305 |
| Bonds and Notes (-) | 52 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,380 | 1,568,085 | 18,337,290 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 83 | 380 | 759 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 27,540 | 239,149 | 2,093,208 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 171,990 | 1,793,118 | 20,130,202 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,127 | 1,584,135 | 18,245,975 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 27,863 | \$ 192,653 | \$ 1,852,161 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,157,414 | \$ 4,157,892 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,949,828 | 2,952,508 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,107,242 | 7,110,400 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,338 | 42,424 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 108 | 108 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,064,497 | \$ 7,067,570 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 12,882 | \$ 73,719 | \$ 669,789 |
| Individual Estimated Income Taxes | 8 | 50 | 652 |
| Railroad Retirement Taxes | 37 | 214 | 1,885 |
| Excise Taxes | 175 | 2,682 | 29,328 |
| Corporation Income Taxes | 18,064 | 20,684 | 86,331 |
| Federal Unemployment Taxes | 7 | 41 | 1,839 |
| Estate and Gift Taxes & Misc IRS Rcpts | -2 | 19 | 316 |
| Change in Balance of Unclassified Taxes | 343 | 651 | 749 |
| Total | \$ 31,514 | \$ 98,060 | \$ 790,888 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 39 | 1,180 | 14,711 |
| Collector Depositories | 5,856 | 23,012 | 218,332 |
| Tax and Loan Accounts | 25,378 | 70,902 | 533,503 |
| Inter-agency Transfers | 241 | 2,966 | 24,342 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 42 | \$ 164 | \$ 2,775 | \$ 2,981 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 19 | 146 | 25,213 | 25,378 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,007 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,637 | 3,637 |
| Depository Initiated | 6 | 59 | 9,110 | 9,175 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 56 | \$ 251 | \$ 15,241 | \$ 23,555 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 25,545 | \$ 106,374 |
| Business | 56 | 1,720 | 29,207 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,538 | \$ 6,512 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 28,861 | 23,555 | 10,194 | 27,735 |
| Total Operating Balance | \$ 35,399 | \$ 30,066 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 252 | \$ 3,427 | Commodity Credit Corporation programs | \$ 41 | \$ 662 | \$ 18,739 |
| Commodity Credit Corporation programs | 51 | 626 | 5,769 | Defense Vendor Payments (EFT) | 1,229 | 11,577 | 103,947 |
| Customs and Certain Excise Taxes | 116 | 1,237 | 12,103 | Education Department programs | 224 | 3,428 | 35,379 |
| Deposits by States: | | | | Energy Department programs | 106 | 1,150 | 11,658 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 96 | 2,103 | 18,410 |
| Unemployment | 8 | 521 | 7,593 | Fed Highway Administration programs | 99 | 971 | 11,978 |
| Education Department programs | 63 | 791 | 8,340 | Federal Salaries (EFT) | 541 | 6,744 | 60,056 |
| Energy Department programs | 10 | 155 | 2,960 | Food and Nutrition Service (misc) | 121 | 1,336 | 11,068 |
| Estate and Gift Taxes | 81 | 1,231 | 10,837 | Food Stamps | 90 | 1,203 | 9,782 |
| Federal Reserve Earnings | 0 | 66 | 9,680 | GSA programs | 98 | 955 | 8,082 |
| Foreign Deposits, Military Sales | 51 | 614 | 4,484 | Health and Human Services Grants (misc) | 276 | 3,272 | 32,073 |
| FTD's Received (Table IV) | 2,761 | 26,953 | 235,803 | Housing and Urban Development programs | 110 | 3,144 | 24,174 |
| Housing and Urban Development programs | 43 | 583 | 4,854 | Interest on Treasury Securities | 3 | 1,977 | 63,288 |
| Individual Income and Employment | | | | Justice Department programs | 55 | 642 | 6,284 |
| Taxes, Not Withheld | 307 | 3,925 | 69,937 | Labor Dept. prgms (excl. unemployment) | 43 | 540 | 5,860 |
| Interest recd from T&L Depositaries | 0 | 3 | 59 | Medicaid | 880 | 8,468 | 78,551 |
| Justice Department programs | 5 | 283 | 2,114 | Medicare | 1,160 | 15,232 | 131,841 |
| Postal Service | 457 | 5,019 | 46,049 | NASA programs | 42 | 577 | 5,490 |
| Public Debt Cash Issues (Table III-B) | 435 | 239,583 | 2,093,643 | Postal Service Money Orders and Other | 212 | 2,581 | 22,632 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 102 | 192,755 | 1,852,263 |
| Corps of Engineers | 212 | 731 | 731 | Social Security Benefits (EFT) | 0 | 25,058 | 181,083 |
| Defense Finance & Accounting Service | 56 | 95 | 3,282 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 109 | 1,102 | 8,307 |
| | | | | Unemployment Insurance Benefits | 227 | 2,319 | 23,021 |
| | | | | Veterans Affairs programs | 61 | 1,038 | 8,423 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 107 | 888 | 15,912 |
| | | | | Transportation Security Admin (DHS) | 12 | 56 | 817 |
| | | | | | | | |
| Total Other Deposits | 268 | 2,567 | 10,358 | Unclassified | 1,694 | 22,808 | 129,667 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$96) | -14 | -17 | 25 | Total, Other Withdrawals | 1,813 | 56,178 | 339,094 |
| Transfers from Depositaries | 3,443 | 80,588 | 791,394 | Transfers to Depositaries | 339 | 19,943 | 250,606 |
| | | | | | | | |
| Total Federal Reserve Account | 8,105 | 364,980 | 3,321,404 | Total Federal Reserve Account | 8,079 | 364,956 | 3,322,090 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 8,410 | 79,312 | 541,914 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 3,443 | 80,588 | 791,394 |
| (Table V) | 339 | 19,943 | 250,606 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 7,740 | \$ 345,013 | \$ 3,071,484 |
| Accounts (Table V) | 8,750 | 99,256 | 792,520 | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 5,333 | \$ 18,692 | \$ 440 |
| Total Deposits (excluding transfers) | \$ 13,073 | \$ 363,705 | \$ 3,071,923 | | | | |

¹Includes a reclassification from Defense Finance & Accounting Service to Corps of Engineers in the amount of \$292 million previously reported on February 17, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 156,175 | \$ 1,582,170 |
| Regular Series | \$ 0 | \$ 144,559 | \$ 1,543,520 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 2 | 12,496 |
| Notes | 1 | 61,006 | 396,446 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 28 | 408 | 813 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 55 | 694 | 5,915 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,799 | 1,723,934 | 18,385,773 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 19 | 352 | 5,512 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 47 | 4,105 | 53,106 |
| Government Account Series | 144,298 | 1,712,383 | 18,481,588 | Other | 0 | 33 | 364 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 415 | 6,778 | 55,016 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 144,761 | \$ 1,953,177 | \$ 20,598,885 | Total Redemptions | \$ 139,901 | \$ 1,933,018 | \$ 20,270,103 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,860 | \$ 20,159 | \$ 328,782 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,761 | \$ 1,953,177 | \$ 20,598,885 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 392 | 4,305 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,298 | 1,712,383 | 18,481,588 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 408 | 787 |
| Total Public Debt Cash Issues | 435 | 239,583 | 2,093,643 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,901 | 1,933,018 | 20,270,103 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,799 | 1,723,934 | 18,385,773 |
| Total Public Debt Cash Redemptions | \$ 102 | \$ 192,755 | \$ 1,852,263 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,157,808 | \$ 4,157,414 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,294 | 2,949,828 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,112,102 | 7,107,242 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,310 | 42,338 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 113 | 108 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,069,390 | \$ 7,064,497 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,602 | \$ 83,321 | \$ 679,391 |
| Individual Estimated Income Taxes | 5 | 55 | 657 |
| Railroad Retirement Taxes | 46 | 260 | 1,930 |
| Excise Taxes | 8 | 2,690 | 29,336 |
| Corporation Income Taxes | 557 | 21,241 | 86,888 |
| Federal Unemployment Taxes | 4 | 45 | 1,843 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 21 | 318 |
| Change in Balance of Unclassified Taxes | 1,252 | 1,904 | 2,001 |
| Total | \$ 11,476 | \$ 109,536 | \$ 802,364 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 100 | 1,280 | 14,811 |
| Collector Depositaries | 2,660 | 25,672 | 220,992 |
| Tax and Loan Accounts | 8,410 | 79,312 | 541,914 |
| Inter-agency Transfers | 305 | 3,271 | 24,647 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 56 | \$ 251 | \$ 15,241 | \$ 23,555 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 21 | 122 | 8,268 | 8,410 |
| Transfers to Depositories | 0 | 0 | 339 | 339 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,434 | 1,435 |
| Depository Initiated | 5 | 56 | 1,948 | 2,009 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 72 | \$ 317 | \$ 20,466 | \$ 28,861 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/5 | -11 | \$ 25,534 |
| Business | 453 | 2,173 | \$ 106,362 |

¹Includes a \$15 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 17, 2004
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|---|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,415 | \$ 6,538 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) .. | 26,460 | 28,861 | 10,194 | 27,735 |
| Total Operating Balance | \$ 32,874 | \$ 35,399 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 271 | \$ 3,446 | Commodity Credit Corporation programs .. | \$ 48 | \$ 710 | \$ 18,788 |
| Commodity Credit Corporation programs .. | 54 | 680 | 5,823 | Defense Vendor Payments (EFT) | 836 | 12,413 | 104,783 |
| Customs and Certain Excise Taxes | 82 | 1,319 | 12,185 | Education Department programs | 285 | 3,713 | 35,664 |
| Deposits by States | | | | Energy Department programs | 68 | 1,219 | 11,726 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments .. | 100 | 2,202 | 18,510 |
| Unemployment | 7 | 529 | 7,600 | Fed Highway Administration programs .. | 81 | 1,052 | 12,058 |
| Education Department programs | 33 | 824 | 8,373 | Federal Salaries (EFT) | 115 | 6,859 | 60,172 |
| Energy Department programs | 8 | 163 | 2,968 | Food and Nutrition Service (misc) | 122 | 1,458 | 11,191 |
| Estate and Gift Taxes | 88 | 1,319 | 10,926 | Food Stamps | 60 | 1,263 | 9,842 |
| Federal Reserve Earnings | 239 | 304 | 9,919 | GSA programs | 67 | 1,022 | 8,148 |
| Foreign Deposits, Military Sales | 2 | 616 | 4,487 | Health and Human Services Grants (misc) | 210 | 3,482 | 32,283 |
| FTD's Received (Table IV) | 2,685 | 29,637 | 238,488 | Housing and Urban Development programs | 95 | 3,240 | 24,269 |
| Housing and Urban Development programs | 35 | 618 | 4,889 | Interest on Treasury Securities | 5 | 1,982 | 63,293 |
| Individual Income and Employment | | | | Justice Department programs | 57 | 699 | 6,342 |
| Taxes, Not Withheld | 312 | 4,237 | 70,249 | Labor Dept. prgms (excl unemployment) | 43 | 584 | 5,904 |
| Interest recd from T&L Depositories | 0 | 3 | 59 | Medicaid | 602 | 9,070 | 79,153 |
| Justice Department programs | 10 | 294 | 2,124 | Medicare | 1,097 | 16,329 | 132,938 |
| Postal Service | 365 | 5,384 | 46,414 | NASA programs | 43 | 619 | 5,532 |
| Public Debt Cash Issues (Table III-B) .. | 288 | 239,872 | 2,093,932 | Postal Service Money Orders and Other | 166 | 2,747 | 22,798 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) | 66 | 192,820 | 1,852,329 |
| Air Transport Security Fees | 1 | 30 | 598 | Social Security Benefits (EFT) | 3,337 | 28,395 | 184,421 |
| Thnft Savings Plan Transfer | 135 | 585 | 2,847 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 15 | 1,117 | 8,322 |
| | | | | Unemployment Insurance Benefits | 192 | 2,511 | 23,214 |
| | | | | Veterans Affairs programs | 71 | 1,109 | 8,494 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 172 | 1,061 | 16,084 |
| | | | | Transportation Security Admin. (DHS) .. | 6 | 63 | 824 |
| Total Other Deposits | 136 | 2,703 | 10,494 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$121) | -25 | -42 | -1 | | | | |
| Transfers from Depositories | 5,624 | 86,212 | 797,018 | Unclassified | 2,018 | 24,826 | 131,685 |
| Total Federal Reserve Account | 9,963 | 374,943 | 3,331,366 | Total, Other Withdrawals | 2,196 | 58,374 | 341,290 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 108 | 20,051 | 250,714 |
| FTD's Received (Table IV) | 3,114 | 82,427 | 545,028 | Total Federal Reserve Account | 10,085 | 375,041 | 3,332,175 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 108 | 20,051 | 250,714 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 5,624 | 86,212 | 797,018 |
| Accounts (Table V) | 3,222 | 102,478 | 795,742 | Total Withdrawals (excluding transfers) | \$ 9,978 | \$ 354,991 | \$ 3,081,462 |
| Total Deposits (excluding transfers) | \$ 7,453 | \$ 371,158 | \$ 3,079,377 | Net Change in Operating Cash Balance | \$ -2,525 | \$ 16,167 | \$ -2,085 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 156,175 | \$ 1,582,170 |
| Regular Series | \$ 0 | \$ 144,559 | \$ 1,543,520 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 2 | 12,496 |
| Notes | -2 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 28 | 436 | 841 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 42 | 736 | 5,957 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 143,004 | 1,866,937 | 18,528,777 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 24 | 376 | 5,536 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 24 | 4,129 | 53,130 |
| Government Account Series | 142,696 | 1,855,080 | 18,624,284 | Other | 0 | 33 | 364 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 266 | 7,044 | 55,282 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 143,012 | \$ 2,096,190 | \$ 20,741,897 | Total Redemptions | \$ 143,069 | \$ 2,076,088 | \$ 20,413,172 |
| | | | | Net Change in Public Debt Outstanding | \$ -57 | \$ 20,102 | \$ 328,725 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 143,012 | \$ 2,096,190 | \$ 20,741,897 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 392 | 4,305 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,696 | 1,855,080 | 18,624,284 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 28 | 436 | 815 |
| Total Public Debt Cash Issues | 288 | 239,872 | 2,093,932 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 143,069 | 2,076,088 | 20,413,172 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,004 | 1,866,937 | 18,528,777 |
| Total Public Debt Cash Redemptions | \$ 66 | \$ 192,820 | \$ 1,852,329 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,158,150 | \$ 4,157,808 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,895 | 2,954,294 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,112,045 | 7,112,102 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,283 | 42,310 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 113 | 113 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,069,361 | \$ 7,069,390 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,592 | \$ 88,913 | \$ 684,983 |
| Individual Estimated Income Taxes | 5 | 59 | 661 |
| Railroad Retirement Taxes | 4 | 264 | 1,934 |
| Excise Taxes | 11 | 2,701 | 29,347 |
| Corporation Income Taxes | 153 | 21,394 | 87,041 |
| Federal Unemployment Taxes | 4 | 48 | 1,847 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 21 | 319 |
| Change in Balance of Unclassified Taxes | 156 | 2,059 | 2,157 |
| Total | \$ 5,924 | \$ 115,460 | \$ 808,288 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 69 | 1,349 | 14,880 |
| Collector Depositaries | 2,616 | 28,288 | 223,608 |
| Tax and Loan Accounts | 3,114 | 82,427 | 545,028 |
| Inter-agency Transfers | 125 | 3,395 | 24,772 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 72 | \$ 317 | \$ 20,466 | \$ 28,861 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 79 | 3,024 | 3,114 |
| Transfers to Depositories | 0 | 0 | 107 | 108 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,524 | 4,524 |
| Depository Initiated | 3 | 42 | 1,054 | 1,099 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 81 | \$ 354 | \$ 18,018 | \$ 26,460 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 25,539 | \$ 106,368 |
| Business | 264 | 2,437 | 29,925 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,458 | \$ 6,415 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 31,842 | 26,460 | 10,194 | 27,735 |
| Total Operating Balance | \$ 37,299 | \$ 32,874 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 285 | \$ 3,460 | Commodity Credit Corporation programs | \$ 47 | \$ 758 | \$ 18,835 |
| Commodity Credit Corporation programs | 56 | 736 | 5,878 | Defense Vendor Payments (EFT) | 950 | 13,364 | 105,733 |
| Customs and Certain Excise Taxes | 81 | 1,400 | 12,266 | Education Department programs | 352 | 4,065 | 36,016 |
| Deposits by States: | | | | Energy Department programs | 87 | 1,306 | 11,813 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 112 | 2,314 | 18,621 |
| Unemployment | 15 | 544 | 7,615 | Fed. Highway Administration programs | 60 | 1,112 | 12,118 |
| Education Department programs | 98 | 922 | 8,470 | Federal Salaries (EFT) | 511 | 7,371 | 60,683 |
| Energy Department programs | 6 | 170 | 2,974 | Food and Nutrition Service (misc) | 104 | 1,562 | 11,294 |
| Estate and Gift Taxes | 76 | 1,395 | 11,002 | Food Stamps | 49 | 1,312 | 9,891 |
| Federal Reserve Earnings | 0 | 304 | 9,919 | GSA programs | 125 | 1,147 | 8,274 |
| Foreign Deposits, Military Sales | 35 | 651 | 4,522 | Health and Human Services Grants (misc) | 187 | 3,670 | 32,470 |
| FTD's Received (Table IV) | 594 | 30,232 | 239,083 | Housing and Urban Development programs | 95 | 3,335 | 24,365 |
| Housing and Urban Development programs | 29 | 648 | 4,918 | Interest on Treasury Securities | 10 | 1,992 | 63,303 |
| Individual Income and Employment | | | | Justice Department programs | 64 | 763 | 6,406 |
| Taxes, Not Withheld | 194 | 4,430 | 70,443 | Labor Dept prgrms (excl. unemployment) | 50 | 633 | 5,953 |
| Interest recd from T&L Depositories | 2 | 4 | 60 | Medicaid | 731 | 9,801 | 79,884 |
| Justice Department programs | 10 | 304 | 2,134 | Medicare | 903 | 17,232 | 133,841 |
| Postal Service | 325 | 5,708 | 46,738 | NASA programs | 102 | 721 | 5,634 |
| Public Debt Cash Issues (Table III-B) | 70,236 | 310,108 | 2,164,168 | Postal Service Money Orders and Other | 128 | 2,875 | 22,926 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 61,704 | 254,524 | 1,914,033 |
| | | | | Social Security Benefits (EFT) | 0 | 28,395 | 184,421 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 22 | 1,139 | 8,343 |
| | | | | Unemployment Insurance Benefits | 152 | 2,663 | 23,366 |
| | | | | Veterans Affairs programs | 45 | 1,153 | 8,539 |
| | | | | Other Withdrawals: | | | |
| | | | | HHS Deposit Fund Transfers to States | 1/217 | 451 | 451 |
| | | | | IRS Tax Refunds Business (EFT) | 289 | 1,350 | 16,373 |
| | | | | Thrift Savings Plan Transfer | 54 | 890 | 9,959 |
| | | | | Transportation Security Admin (DHS) | 29 | 92 | 853 |
| Other Deposits: | | | | | | | |
| Total Other Deposits | 0 | 2,703 | 10,494 | Unclassified | 1,361 | 26,187 | 133,046 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$95) | 26 | -16 | 25 | Total, Other Withdrawals | 1,949 | 60,323 | 343,240 |
| Transfers from Depositories | 5,890 | 92,102 | 802,908 | Transfers to Depositories | 10,105 | 30,156 | 260,819 |
| Total Federal Reserve Account | 77,687 | 452,630 | 3,409,054 | Total Federal Reserve Account | 78,644 | 453,686 | 3,410,820 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,167 | 83,594 | 546,195 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 5,890 | 92,102 | 802,908 |
| (Table V) | 10,105 | 30,156 | 260,819 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 11,272 | 113,750 | 807,014 | | | | |
| Total Deposits (excluding transfers) | \$ 72,964 | \$ 444,122 | \$ 3,152,340 | Total Withdrawals (excluding transfers) | \$ 68,539 | \$ 423,530 | \$ 3,150,001 |
| | | | | Net Change in Operating Cash Balance | \$ 4,425 | \$ 20,592 | \$ 2,340 |

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 61,500 | \$ 217,675 | \$ 1,643,670 |
| Regular Series | \$ 68,743 | \$ 213,302 | \$ 1,612,263 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,496 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 29 | 464 | 869 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 44 | 779 | 6,000 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 140,349 | 2,007,286 | 18,669,126 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 19 | 395 | 5,555 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 160 | 4,289 | 53,290 |
| Government Account Series | 141,880 | 1,996,960 | 18,766,164 | Other | 0 | 33 | 364 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,656 | 8,700 | 56,937 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$212,327 | \$ 2,308,517 | \$ 20,954,224 | Total Redemptions | \$202,053 | \$ 2,278,140 | \$ 20,615,225 |
| | | | | Net Change in Public Debt Outstanding | \$ 10,275 | \$ 30,377 | \$ 339,000 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$212,327 | \$ 2,308,517 | \$ 20,954,224 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 182 | 574 | 4,488 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,880 | 1,996,960 | 18,766,164 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 29 | 464 | 843 |
| Total Public Debt Cash Issues | 70,236 | 310,108 | 2,164,168 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 202,053 | 2,278,140 | 20,615,225 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,349 | 2,007,286 | 18,669,126 |
| Total Public Debt Cash Redemptions | \$ 61,704 | \$ 254,524 | \$ 1,914,033 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,166,963 | \$4,158,150 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,955,356 | 2,953,895 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,122,320 | 7,112,045 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,437 | 42,283 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit: | | | | |
| Guaranteed Debt of Government Agencies | 113 | 113 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,079,481 | \$7,069,361 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,760 | \$ 90,673 | \$ 686,743 |
| Individual Estimated Income Taxes | 3 | 62 | 665 |
| Railroad Retirement Taxes | 4 | 267 | 1,938 |
| Excise Taxes | 10 | 2,711 | 29,357 |
| Corporation Income Taxes | 129 | 21,522 | 87,170 |
| Federal Unemployment Taxes | 2 | 51 | 1,849 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 24 | 322 |
| Change in Balance of Unclassified Taxes | -14 | 2,045 | 2,143 |
| Total | \$ 1,897 | \$ 117,357 | \$ 810,185 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 69 | 1,419 | 14,950 |
| Collector Depositaries | 525 | 28,813 | 224,133 |
| Tax and Loan Accounts | 1,167 | 83,594 | 546,195 |
| Inter-agency Transfers | 136 | 3,531 | 24,908 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 81 | \$ 354 | \$ 18,018 | \$ 26,460 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 26 | 1,136 | 1,167 |
| Transfers to Depositaries | 0 | 0 | 105 | 105 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 10,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,714 | 5,714 |
| Depository Initiated | 1 | 14 | 161 | 176 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 85 | \$ 366 | \$ 13,383 | \$ 31,842 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 25,545 | \$ 106,373 |
| Business | 316 | 2,753 | 30,240 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 19, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,693 | \$ 5,458 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 26,659 | 31,842 | 10,194 | 27,735 |
| Total Operating Balance | \$ 32,352 | \$ 37,299 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 296 | \$ 3,470 | Commodity Credit Corporation programs .. | \$ 47 | \$ 804 | \$ 18,882 |
| Commodity Credit Corporation programs .. | 40 | 776 | 5,918 | Defense Vendor Payments (EFT) | 1,075 | 14,438 | 106,808 |
| Customs and Certain Excise Taxes | 80 | 1,481 | 12,347 | Education Department programs | 296 | 4,362 | 36,312 |
| Deposits by States | | | | Energy Department programs | 88 | 1,394 | 11,901 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments .. | 89 | 2,403 | 18,710 |
| Unemployment | 12 | 556 | 7,627 | Fed. Highway Administration programs ... | 94 | 1,205 | 12,212 |
| Education Department programs | 103 | 1,025 | 8,574 | Federal Salaries (EFT) | 113 | 7,484 | 60,796 |
| Energy Department programs | 21 | 190 | 2,995 | Food and Nutrition Service (misc) | 91 | 1,654 | 11,386 |
| Estate and Gift Taxes | 67 | 1,462 | 11,069 | Food Stamps | 53 | 1,365 | 9,944 |
| Federal Reserve Earnings | 0 | 304 | 9,919 | GSA programs | 24 | 1,171 | 8,298 |
| Foreign Deposits, Military Sales | 18 | 669 | 4,540 | Health and Human Services Grants (misc) | 243 | 3,913 | 32,714 |
| FTD's Received (Table IV) | 2,171 | 32,402 | 241,253 | Housing and Urban Development programs | 102 | 3,437 | 24,467 |
| Housing and Urban Development programs | 38 | 686 | 4,956 | Interest on Treasury Securities | 2 | 1,993 | 63,304 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 809 | 6,452 |
| Taxes, Not Withheld | 236 | 4,666 | 70,679 | Labor Dept. prgms (excl. unemployment) | 119 | 752 | 6,072 |
| Interest recd from T&L Depositors | 0 | 4 | 60 | Medicaid | 417 | 10,218 | 80,301 |
| Justice Department programs | 6 | 310 | 2,140 | Medicare | 890 | 18,122 | 134,731 |
| Postal Service | 325 | 6,034 | 47,064 | NASA programs | 62 | 783 | 5,696 |
| Public Debt Cash Issues (Table III-B) .. | 280 | 310,387 | 2,164,447 | Postal Service Money Orders and Other .. | 248 | 3,123 | 23,174 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 104 | 254,628 | 1,914,137 |
| | | | | Social Security Benefits (EFT) | 0 | 28,395 | 184,421 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 69 | 1,207 | 8,412 |
| | | | | Unemployment Insurance Benefits | 127 | 2,791 | 23,494 |
| | | | | Veterans Affairs programs | 53 | 1,206 | 8,592 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 457 | 1,807 | 16,830 |
| | | | | IRS Tax Refunds Individual (EFT) | 5,788 | 21,683 | 83,875 |
| | | | | Thrift Savings Plan Transfer | 114 | 1,004 | 10,072 |
| | | | | Transportation Security Admin. (DHS) .. | 10 | 102 | 863 |
| Total Other Deposits | 0 | 2,703 | 10,494 | Unclassified | 1,172 | 27,359 | 134,218 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 7,540 | 67,864 | 350,780 |
| Funds (closing balance \$89) | 7 | -9 | 32 | Transfers to Depositories | 50 | 30,206 | 260,869 |
| Transfers from Depositories | 8,863 | 100,965 | 811,771 | Total Federal Reserve Account | 12,043 | 465,729 | 3,422,863 |
| Total Federal Reserve Account | 12,279 | 464,909 | 3,421,332 | Tax and Loan Note Accounts. | | | |
| Tax and Loan Note Accounts. | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,631 | 87,225 | 549,826 | (Table V) | 8,863 | 100,965 | 811,771 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 11,993 | \$ 435,523 | \$ 3,161,994 |
| (Table V) | 50 | 30,206 | 260,869 | Net Change in Operating Cash Balance ... | \$ -4,947 | \$ 15,645 | \$ -2,607 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,681 | 117,430 | 810,695 | | | | |
| Total Deposits (excluding transfers) | \$ 7,046 | \$ 451,168 | \$ 3,159,387 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 217,675 | \$ 1,643,670 |
| Regular Series | \$ 0 | \$ 213,302 | \$ 1,612,263 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,496 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 30 | 494 | 899 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 44 | 823 | 6,045 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,361 | 2,146,647 | 18,808,487 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 21 | 416 | 5,576 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 60 | 4,349 | 53,350 |
| Government Account Series | 139,039 | 2,135,999 | 18,905,204 | Other | 0 | 33 | 364 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 259 | 8,958 | 57,196 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 139,349 | \$ 2,447,866 | \$ 21,093,573 | Total Redemptions | \$ 139,465 | \$ 2,417,606 | \$ 20,754,690 |
| | | | | Net Change in Public Debt Outstanding | \$ -117 | \$ 30,260 | \$ 338,883 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,349 | \$ 2,447,866 | \$ 21,093,573 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 574 | 4,488 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,039 | 2,135,999 | 18,905,204 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 30 | 494 | 873 |
| Total Public Debt Cash Issues | 280 | 310,387 | 2,164,447 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,465 | 2,417,606 | 20,754,690 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,361 | 2,146,647 | 18,808,487 |
| Total Public Debt Cash Redemptions | \$ 104 | \$ 254,628 | \$ 1,914,137 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,167,137 | \$ 4,166,963 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,955,066 | 2,955,356 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,122,203 | 7,122,320 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,409 | 42,437 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 113 | 113 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,079,393 | \$ 7,079,481 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,971 | \$ 96,644 | \$ 692,714 |
| Individual Estimated Income Taxes | 4 | 66 | 668 |
| Railroad Retirement Taxes | 9 | 276 | 1,947 |
| Excise Taxes | 10 | 2,721 | 29,367 |
| Corporation Income Taxes | 218 | 21,740 | 87,388 |
| Federal Unemployment Taxes | 4 | 55 | 1,853 |
| Estate and Gift Taxes & Misc IRS Rpts | 1 | 25 | 322 |
| Change in Balance of Unclassified Taxes | -393 | 1,653 | 1,750 |
| Total | \$ 5,823 | \$ 123,180 | \$ 816,008 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 94 | 1,513 | 15,044 |
| Collector Depositaries | 2,076 | 30,889 | 226,209 |
| Tax and Loan Accounts | 3,631 | 87,225 | 549,826 |
| Inter-agency Transfers | 21 | 3,553 | 24,929 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 85 | \$ 366 | \$ 13,383 | \$ 31,842 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 61 | 3,562 | 3,631 |
| Transfers to Depositaries | 0 | 0 | 49 | 50 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 316 | 7,573 | 7,888 |
| Depository Initiated | 3 | 10 | 962 | 975 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 91 | \$ 102 | \$ 8,460 | \$ 26,659 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 12,033 | \$ 37,578 | \$ 118,406 |
| Business | 543 | 3,296 | 30,783 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,885 | \$ 5,693 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 29,128 | 26,659 | 10,194 | 27,735 |
| Total Operating Balance | \$ 34,013 | \$ 32,352 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 313 | \$ 3,488 | Commodity Credit Corporation programs | \$ 81 | \$ 886 | \$ 18,963 |
| Commodity Credit Corporation programs | 45 | 821 | 5,963 | Defense Vendor Payments (EFT) | 1,343 | 15,782 | 108,151 |
| Customs and Certain Excise Taxes | 111 | 1,591 | 12,457 | Education Department programs | 355 | 4,717 | 36,667 |
| Deposits by States: | | | | Energy Department programs | 102 | 1,496 | 12,003 |
| Supplemental Security Income | 0 | 1 | 1,975 | Federal Employees Insurance Payments | 82 | 2,484 | 18,791 |
| Unemployment | 8 | 564 | 7,635 | Fed Highway Administration programs | 38 | 1,243 | 12,250 |
| Education Department programs | 83 | 1,108 | 8,656 | Federal Salaries (EFT) | 98 | 7,581 | 60,893 |
| Energy Department programs | 60 | 250 | 3,055 | Food and Nutrition Service (misc) | 87 | 1,741 | 11,473 |
| Estate and Gift Taxes | 38 | 1,501 | 11,107 | Food Stamps | 102 | 1,467 | 10,046 |
| Federal Reserve Earnings | 0 | 304 | 9,919 | GSA programs | 60 | 1,231 | 8,358 |
| Foreign Deposits, Military Sales | 3 | 672 | 4,543 | Health and Human Services Grants (misc) | 300 | 4,213 | 33,014 |
| FTD's Received (Table IV) | 1,751 | 34,154 | 243,005 | Housing and Urban Development programs | 89 | 3,527 | 24,556 |
| Housing and Urban Development programs | 50 | 736 | 5,007 | Interest on Treasury Securities | 7 | 2,000 | 63,311 |
| Individual Income and Employment | | | | Justice Department programs | 48 | 857 | 6,499 |
| Taxes, Not Withheld | 238 | 4,904 | 70,917 | Labor Dept. prgrms (excl unemployment) | 41 | 793 | 6,113 |
| Interest recd from T&L Depositories | 0 | 4 | 60 | Medicaid | 407 | 10,625 | 80,708 |
| Justice Department programs | 26 | 336 | 2,166 | Medicare | 1,040 | 19,162 | 135,771 |
| Postal Service | 342 | 6,375 | 47,405 | NASA programs | 59 | 842 | 5,755 |
| Public Debt Cash Issues (Table III-B) | 80 | 310,467 | 2,164,527 | Postal Service Money Orders and Other | 229 | 3,352 | 23,403 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 268 | 254,896 | 1,914,405 |
| | | | | Social Security Benefits (EFT) | 0 | 28,395 | 184,421 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 121 | 1,329 | 8,534 |
| | | | | Unemployment Insurance Benefits | 170 | 2,961 | 23,663 |
| | | | | Veterans Affairs programs | 80 | 1,287 | 8,672 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 449 | 2,256 | 17,280 |
| | | | | Transportation Security Admin. (DHS) | 2 | 104 | 865 |
| Total Other Deposits | 0 | 2,703 | 10,494 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$66) | 23 | 13 | 55 | | | | |
| Transfers from Depositories | 3,697 | 104,662 | 815,468 | Unclassified | 1,582 | 28,940 | 135,799 |
| Total Federal Reserve Account | 6,571 | 471,480 | 3,427,903 | Total, Other Withdrawals | 2,033 | 69,897 | 352,813 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 141 | 30,347 | 261,010 |
| FTD's Received (Table IV) | 6,026 | 93,250 | 555,851 | Total Federal Reserve Account | 7,380 | 473,109 | 3,430,243 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 141 | 30,347 | 261,010 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 3,697 | 104,662 | 815,468 |
| Accounts (Table V) | 6,167 | 123,597 | 816,861 | Total Withdrawals (excluding transfers) | \$ 7,239 | \$ 442,762 | \$ 3,169,233 |
| Total Deposits (excluding transfers) | \$ 8,900 | \$ 460,068 | \$ 3,168,287 | Net Change in Operating Cash Balance | \$ 1,661 | \$ 17,306 | \$ -947 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 217,675 | \$ 1,643,670 |
| Regular Series | \$ -1 | \$ 213,301 | \$ 1,612,262 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,496 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 89 | 583 | 988 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 66 | 889 | 6,110 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,481 | 2,286,128 | 18,947,968 |
| United States Savings Securities | 28 | 444 | 5,604 | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 0 | 549 | 3,567 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 140,840 | 2,276,839 | 19,046,044 | State and Local Series | 202 | 4,551 | 53,551 |
| Government Account Series | 0 | 0 | 75 | Other | 0 | 33 | 364 |
| Domestic Series | 0 | 0 | 950 | | | | |
| Foreign Series | 53 | 9,011 | 57,249 | | | | |
| State and Local Series | 0 | 142 | 321 | | | | |
| Other | | | | | | | |
| Total Issues | \$ 141,009 | \$ 2,588,874 | \$ 21,234,582 | Total Redemptions | \$ 139,749 | \$ 2,557,354 | \$ 20,894,438 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,260 | \$ 31,520 | \$ 340,143 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 141,009 | \$ 2,588,874 | \$ 21,234,582 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 4,488 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,840 | 2,276,839 | 19,046,044 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 89 | 583 | 962 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 80 | 310,467 | 2,164,527 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,749 | 2,557,354 | 20,894,438 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,481 | 2,286,128 | 18,947,968 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 268 | \$ 254,896 | \$ 1,914,405 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,167,102 | \$ 4,167,137 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,956,362 | 2,955,066 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,123,463 | 7,122,203 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,325 | 42,409 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 113 | 113 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,080,738 | \$ 7,079,393 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,051 | \$ 104,695 | \$ 700,765 |
| Individual Estimated Income Taxes | 5 | 71 | 673 |
| Railroad Retirement Taxes | 33 | 309 | 1,980 |
| Excise Taxes | 12 | 2,733 | 29,378 |
| Corporation Income Taxes | 315 | 22,055 | 87,703 |
| Federal Unemployment Taxes | 6 | 61 | 1,859 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 26 | 323 |
| Change in Balance of Unclassified Taxes | -594 | 1,058 | 1,156 |
| Total | \$ 7,828 | \$ 131,008 | \$ 823,836 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 146 | 1,659 | 15,190 |
| Collector Depositories | 1,605 | 32,495 | 227,815 |
| Tax and Loan Accounts | 6,026 | 93,250 | 555,851 |
| Inter-agency Transfers | 51 | 3,604 | 24,980 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|--|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 91 | \$ 102 | \$ 8,460 | \$ 26,659 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 47 | 5,972 | 6,026 |
| Transfers to Depositories | 1 | 0 | 140 | 141 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,712 | 2,712 |
| Depository Initiated | 2 | 7 | 976 | 985 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 95 | \$ 142 | \$ 10,884 | \$ 29,128 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------|-------|--------------------|---------------------|
| Individual | \$ 13 | \$ 37,590 | \$ 118,419 |
| Business | 481 | 3,777 | 31,265 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,773 | \$ 4,885 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 24,316 | 29,128 | 10,194 | 27,735 |
| Total Operating Balance | \$ 30,088 | \$ 34,013 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 336 | \$ 3,510 | Commodity Credit Corporation programs | \$ 32 | \$ 918 | \$ 18,995 |
| Commodity Credit Corporation programs | 60 | 881 | 6,023 | Defense Vendor Payments (EFT) | 1,330 | 17,112 | 109,482 |
| Customs and Certain Excise Taxes | 118 | 1,710 | 12,576 | Education Department programs | 254 | 4,970 | 36,921 |
| Deposits by States: | | | | Energy Department programs | 61 | 1,556 | 12,064 |
| Supplemental Security Income | 50 | 51 | 2,026 | Federal Employees Insurance Payments | 149 | 2,633 | 18,940 |
| Unemployment | 11 | 574 | 7,646 | Fed Highway Administration programs | 89 | 1,333 | 12,339 |
| Education Department programs | 77 | 1,185 | 8,734 | Federal Salaries (EFT) | 97 | 7,679 | 60,991 |
| Energy Department programs | 38 | 288 | 3,092 | Food and Nutrition Service (misc) | 64 | 1,805 | 11,537 |
| Estate and Gift Taxes | 48 | 1,549 | 11,155 | Food Stamps | 55 | 1,522 | 10,101 |
| Federal Reserve Earnings | 0 | 304 | 9,919 | GSA programs | 59 | 1,290 | 8,417 |
| Foreign Deposits, Military Sales | 55 | 727 | 4,598 | Health and Human Services Grants (misc) | 219 | 4,432 | 33,233 |
| FTD's Received (Table IV) | 583 | 34,737 | 243,587 | Housing and Urban Development programs | 92 | 3,618 | 24,648 |
| Housing and Urban Development programs | 36 | 772 | 5,043 | Interest on Treasury Securities | 11 | 2,011 | 63,322 |
| Individual Income and Employment | | | | Justice Department programs | 39 | 896 | 6,538 |
| Taxes, Not Withheld | 380 | 5,284 | 71,297 | Labor Dept. prgms (excl. unemployment) | 40 | 833 | 6,153 |
| Interest recd from T&L Depositories | 0 | 4 | 60 | Medicaid | 511 | 11,136 | 81,219 |
| Justice Department programs | 23 | 358 | 2,189 | Medicare | 1,242 | 20,404 | 137,013 |
| Postal Service | 419 | 6,795 | 47,825 | NASA programs | 19 | 861 | 5,774 |
| Public Debt Cash Issues (Table III-B) | 797 | 311,264 | 2,165,324 | Postal Service Money Orders and Other | 179 | 3,531 | 23,582 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 333 | 255,229 | 1,914,738 |
| Air Transport Security Fees | 1 | 31 | 599 | Social Security Benefits (EFT) | 0 | 28,395 | 184,421 |
| Corps of Engineers | 175 | 907 | 907 | Temporary Assistance for Needy | | | |
| Defense Finance & Accounting Service | 51 | 227 | 3,413 | Families (HHS) | 36 | 1,365 | 8,570 |
| Thrift Savings Plan Transfer | 137 | 762 | 3,024 | Unemployment Insurance Benefits | 238 | 3,199 | 23,901 |
| | | | | Veterans Affairs programs | 76 | 1,363 | 8,749 |
| | | | | Other Withdrawals: | | | |
| | | | | Bank Insurance Fund (net) | -61 | -28 | -131 |
| | | | | Federal Transit Admin | 62 | 62 | 678 |
| | | | | IRS Tax Refunds Business (EFT) | 406 | 2,662 | 17,686 |
| | | | | State Department | 213 | 213 | 1,134 |
| | | | | Transportation Security Admin. (DHS) | 1 | 105 | 866 |
| Total Other Deposits | 363 | 3,066 | 10,857 | Unclassified | 1,849 | 30,790 | 137,649 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,470 | 72,367 | 355,283 |
| Funds (closing balance \$191) | -125 | -112 | -70 | Transfers to Depositories | 95 | 30,441 | 261,104 |
| Transfers from Depositories | 5,722 | 110,385 | 821,191 | Total Federal Reserve Account | 7,790 | 480,898 | 3,438,032 |
| Total Federal Reserve Account | 8,678 | 480,158 | 3,436,581 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 815 | 94,065 | 556,666 |
| FTD's Received (Table IV) | 815 | 94,065 | 556,666 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | 95 | 30,441 | 261,104 | (Table V) | 95 | 30,441 | 261,104 |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | | | |
| Accounts (Table V) | 910 | 124,507 | 817,771 | Accounts (Table V) | 910 | 124,507 | 817,771 |
| Total Deposits (excluding transfers) | \$ 3,770 | \$ 463,838 | \$ 3,172,057 | Total Withdrawals (excluding transfers) | \$ 7,695 | \$ 450,457 | \$ 3,176,928 |
| | | | | Net Change in Operating Cash Balance | \$ -3,925 | \$ 13,381 | \$ -4,871 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 23, 2004

TABLE III-A—Public Debt Transactions

| (Stated at face value except for savings and retirement plan securities which are stated at current redemption value) | | | | | | | |
|---|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 217,675 | \$ 1,643,670 |
| Regular Series | \$ 0 | \$ 213,301 | \$ 1,612,262 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,497 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 30 | 612 | 1,017 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 54 | 943 | 6,164 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,460 | 2,425,588 | 19,087,428 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 19 | 463 | 5,623 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 279 | 4,829 | 53,830 |
| Government Account Series | 143,696 | 2,420,535 | 19,189,740 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 778 | 9,790 | 58,027 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 144,522 | \$ 2,733,397 | \$ 21,379,104 | Total Redemptions | \$ 139,793 | \$ 2,697,148 | \$ 21,034,232 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,729 | \$ 36,249 | \$ 344,872 |

| TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis | | | |
|--|------------|--------------------|---------------------|
| Transactions | Today | This month to date | Fiscal year to date |
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,522 | \$ 2,733,397 | \$ 21,379,104 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 4,488 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,696 | 2,420,535 | 19,189,740 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 30 | 612 | 991 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 797 | 311,264 | 2,165,324 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,793 | 2,697,148 | 21,034,232 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,460 | 2,425,588 | 19,087,428 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 333 | 255,229 | 1,914,738 |

| TABLE IV—Federal Tax Deposits | | | |
|---|----------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Withheld Income and Employment Taxes | \$ 1,742 | \$ 106,437 | \$ 702,507 |
| Individual Estimated Income Taxes | 10 | 81 | 683 |
| Railroad Retirement Taxes | 0 | 310 | 1,980 |
| Excise Taxes | 40 | 2,773 | 29,418 |
| Corporation Income Taxes | 274 | 22,329 | 87,976 |
| Federal Unemployment Taxes | 6 | 67 | 1,865 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 28 | 326 |
| Change in Balance of Unclassified Taxes | -616 | 442 | 540 |
| Total | \$ 1,459 | \$ 132,467 | \$ 825,295 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 140 | 1,800 | 15,330 |
| Collector Depositaries | 442 | 32,937 | 228,257 |
| Tax and Loan Accounts | 815 | 94,065 | 556,666 |
| Inter-agency Transfers | 61 | 3,665 | 25,041 |

| TABLE III-C—Debt Subject to Limit | | | | |
|--|-----------------------|-----------------|--------------|--------------|
| Balance Transactions | Closing balance today | Opening balance | | |
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,167,734 | \$ 4,167,102 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,960,458 | 2,956,362 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,128,192 | 7,123,463 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,296 | 42,325 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 113 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,085,498 | \$ 7,080,738 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |
| Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion. | | | | |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) | | | | |

| TABLE V—Tax and Loan Note Accounts by Depository Category | | | | |
|---|--------------------|--------|-----------|-----------|
| Balance Transactions | Type of Depository | | | Total |
| | A | B | C | |
| Opening Balance Today | \$ 95 | \$ 142 | \$ 10,884 | \$ 29,128 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 27 | 784 | 815 |
| Transfers to Depositories | 0 | 0 | 94 | 95 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,621 | 5,621 |
| Depository Initiated | 2 | 5 | 95 | 102 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 99 | \$ 164 | \$ 6,046 | \$ 24,316 |

| TABLE VI—Income Tax Refunds Issued | | | |
|------------------------------------|-------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Individual | 1/5 | -10 | \$ 37,581 |
| Business | 752 | 4,530 | \$ 118,409 |

¹Includes a \$14 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,404 | \$ 5,773 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 22,038 | 24,316 | 10,194 | 27,735 |
| Total Operating Balance | \$ 26,442 | \$ 30,088 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 357 | \$ 3,531 | Commodity Credit Corporation programs | \$ 44 | \$ 961 | \$ 19,038 |
| Commodity Credit Corporation programs | 46 | 926 | 6,069 | Defense Vendor Payments (EFT) | 894 | 18,006 | 110,376 |
| Customs and Certain Excise Taxes | 89 | 1,799 | 12,665 | Education Department programs | 343 | 5,314 | 37,264 |
| Deposits by States: | | | | Energy Department programs | 65 | 1,621 | 12,128 |
| Supplemental Security Income | 0 | 51 | 2,026 | Federal Employees Insurance Payments | 258 | 2,891 | 19,198 |
| Unemployment | 12 | 587 | 7,658 | Fed. Highway Administration programs | 88 | 1,421 | 12,427 |
| Education Department programs | 45 | 1,231 | 8,779 | Federal Salaries (EFT) | 127 | 7,806 | 61,118 |
| Energy Department programs | 63 | 351 | 3,155 | Food and Nutrition Service (misc) | 83 | 1,888 | 11,620 |
| Estate and Gift Taxes | 88 | 1,637 | 11,243 | Food Stamps | 40 | 1,562 | 10,141 |
| Federal Reserve Earnings | 418 | 723 | 10,337 | GSA programs | 52 | 1,342 | 8,469 |
| Foreign Deposits, Military Sales | 3 | 729 | 4,600 | Health and Human Services Grants (misc) | 240 | 4,672 | 33,472 |
| FTD's Received (Table IV) | 2,495 | 37,231 | 246,082 | Housing and Urban Development programs | 93 | 3,712 | 24,741 |
| Housing and Urban Development programs | 9 | 781 | 5,051 | Interest on Treasury Securities | 3 | 2,014 | 63,325 |
| Individual Income and Employment | | | | Justice Department programs | 58 | 953 | 6,596 |
| Taxes, Not Withheld | 460 | 5,744 | 71,757 | Labor Dept prgrms (excl unemployment) | 43 | 876 | 6,196 |
| Interest recd from T&L Depositories | 0 | 4 | 60 | Medicaid | 528 | 11,664 | 81,747 |
| Justice Department programs | 5 | 364 | 2,194 | Medicare | 1,372 | 21,776 | 138,385 |
| Postal Service | 373 | 7,168 | 48,198 | NASA programs | 39 | 900 | 5,814 |
| Public Debt Cash Issues (Table III-B) | 348 | 311,612 | 2,165,672 | Postal Service Money Orders and Other | 157 | 3,688 | 23,739 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 54 | 255,283 | 1,914,792 |
| Federal Housing Admin: Note Sales | 56 | 110 | 660 | Social Security Benefits (EFT) | 3,418 | 31,813 | 187,839 |
| Thrift Savings Plan Transfer | 209 | 970 | 3,232 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 52 | 1,417 | 8,622 |
| | | | | Unemployment Insurance Benefits | 181 | 3,379 | 24,082 |
| | | | | Veterans Affairs programs | 61 | 1,424 | 8,809 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 391 | 3,053 | 18,076 |
| | | | | Thrift Savings Plan Transfer | 53 | 1,113 | 10,181 |
| | | | | Transportation Security Admin. (DHS) | 17 | 121 | 882 |
| Total Other Deposits | 265 | 3,331 | 11,122 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$137) | 54 | -58 | -17 | | | | |
| Transfers from Depositories | 5,959 | 116,343 | 827,149 | Unclassified | 2,106 | 32,896 | 139,755 |
| Total Federal Reserve Account | 10,752 | 490,909 | 3,447,333 | Total, Other Withdrawals | 2,567 | 74,934 | 357,850 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 1,260 | 31,702 | 262,365 |
| FTD's Received (Table IV) | 2,421 | 96,486 | 559,087 | Total Federal Reserve Account | 12,120 | 493,019 | 3,450,153 |
| Transfers from Federal Reserve Account (Table V) | 1,260 | 31,702 | 262,365 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,681 | 128,188 | 821,452 | Transfers to Federal Reserve Account (Table V) | 5,959 | 116,343 | 827,149 |
| Total Deposits (excluding transfers) | \$ 7,214 | \$ 471,052 | \$ 3,179,271 | Total Withdrawals (excluding transfers) | \$ 10,860 | \$ 461,317 | \$ 3,187,788 |
| | | | | Net Change in Operating Cash Balance | \$ -3,646 | \$ 9,735 | \$ -8,517 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 213,301 | \$ 1,612,262 | Notes | \$ 0 | \$ 217,675 | \$ 1,643,670 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 31,746 | 192,912 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 3 | 12,497 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation - Indexed Securities Increment | 29 | 642 | 1,047 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 993 | 6,214 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 143,027 | 2,568,615 | 19,230,455 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 19 | 482 | 5,642 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 4 | 4,833 | 53,834 |
| Government Account Series | 139,337 | 2,559,872 | 19,329,076 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 328 | 10,118 | 58,356 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 139,714 | \$ 2,873,110 | \$ 21,518,818 | Total Redemptions | \$ 143,080 | \$ 2,840,228 | \$ 21,177,312 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,367 | \$ 32,882 | \$ 341,506 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,714 | \$ 2,873,110 | \$ 21,518,818 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 574 | 4,488 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,337 | 2,559,872 | 19,329,076 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 29 | 642 | 1,021 |
| Total Public Debt Cash Issues | 348 | 311,612 | 2,165,672 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 143,080 | 2,840,228 | 21,177,312 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,027 | 2,568,615 | 19,230,455 |
| Total Public Debt Cash Redemptions | \$ 54 | \$ 255,283 | \$ 1,914,792 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,971 | \$ 111,409 | \$ 707,478 |
| Individual Estimated Income Taxes | 4 | 84 | 686 |
| Railroad Retirement Taxes | 2 | 312 | 1,982 |
| Excise Taxes | 91 | 2,864 | 29,510 |
| Corporation Income Taxes | 125 | 22,454 | 88,101 |
| Federal Unemployment Taxes | 4 | 71 | 1,869 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 31 | 328 |
| Change in Balance of Unclassified Taxes | -159 | 284 | 381 |
| Total | \$ 5,041 | \$ 137,508 | \$ 830,336 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 102 | 1,902 | 15,433 |
| Collector Depositaries | 2,392 | 35,329 | 230,649 |
| Tax and Loan Accounts | 2,421 | 96,486 | 559,087 |
| Inter-agency Transfers | 126 | 3,791 | 25,167 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,168,322 | \$ 4,167,734 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,956,504 | 2,960,458 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,124,825 | 7,128,192 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,268 | 42,296 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,082,159 | \$ 7,085,498 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 99 | \$ 164 | \$ 6,046 | \$ 24,316 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 69 | 2,344 | 2,421 |
| Transfers to Depositaries | 6 | 1 | 1,253 | 1,260 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,157 | 5,157 |
| Depository Initiated | 3 | 19 | 779 | 802 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 109 | \$ 215 | \$ 3,707 | \$ 22,038 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 37,583 | \$ 118,411 |
| Business | 435 | 4,965 | 32,452 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 25, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,980 | \$ 4,404 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 20,675 | 22,038 | 10,194 | 27,735 |
| Total Operating Balance | \$ 25,655 | \$ 26,442 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 387 | \$ 3,562 | Commodity Credit Corporation programs | \$ 27 | \$ 988 | \$ 19,065 |
| Commodity Credit Corporation programs | 44 | 970 | 6,113 | Defense Vendor Payments (EFT) | 1,369 | 19,375 | 111,745 |
| Customs and Certain Excise Taxes | 84 | 1,883 | 12,749 | Education Department programs | 341 | 5,655 | 37,606 |
| Deposits by States: | | | | Energy Department programs | 115 | 1,737 | 12,244 |
| Supplemental Security Income | 0 | 51 | 2,026 | Federal Employees Insurance Payments | 387 | 3,278 | 19,585 |
| Unemployment | 8 | 595 | 7,666 | Fed Highway Administration programs | 74 | 1,494 | 12,501 |
| Education Department programs | 65 | 1,296 | 8,844 | Federal Salaries (EFT) | 82 | 7,888 | 61,200 |
| Energy Department programs | 120 | 470 | 3,275 | Food and Nutrition Service (misc) | 64 | 1,951 | 11,684 |
| Estate and Gift Taxes | 134 | 1,770 | 11,377 | Food Stamps | 41 | 1,604 | 10,182 |
| Federal Reserve Earnings | 0 | 723 | 10,337 | GSA programs | 138 | 1,480 | 8,607 |
| Foreign Deposits, Military Sales | 46 | 776 | 4,647 | Health and Human Services Grants (misc) | 278 | 4,950 | 33,751 |
| FTD's Received (Table IV) | 544 | 37,775 | 246,626 | Housing and Urban Development programs | 92 | 3,804 | 24,833 |
| Housing and Urban Development programs | 32 | 813 | 5,083 | Interest on Treasury Securities | 17 | 2,031 | 63,342 |
| Individual Income and Employment Taxes, Not Withheld | 221 | 5,966 | 71,978 | Justice Department programs | 42 | 996 | 6,638 |
| Interest recd from T&L Depositories | 1 | 5 | 61 | Labor Dept prgrms (excl. unemployment) | 112 | 988 | 6,308 |
| Justice Department programs | 6 | 370 | 2,200 | Medicaid | 2,103 | 13,767 | 83,850 |
| Postal Service | 329 | 7,496 | 48,527 | Medicare | 1,032 | 22,808 | 139,417 |
| Public Debt Cash Issues (Table III-B) | 69,030 | 380,642 | 2,234,702 | NASA programs | 75 | 975 | 5,889 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 125 | 3,813 | 23,864 |
| Minerals Management Svc/Collections | 55 | 451 | 2,778 | Public Debt Cash Redemp (Table III-B) | 63,738 | 319,021 | 1,978,530 |
| | | | | Social Security Benefits (EFT) | 0 | 31,813 | 187,839 |
| | | | | Temporary Assistance for Needy Families (HHS) | 26 | 1,443 | 8,648 |
| | | | | Unemployment Insurance Benefits | 126 | 3,505 | 24,208 |
| | | | | Veterans Affairs programs | 51 | 1,475 | 8,861 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for International Development | 163 | 673 | 4,153 |
| | | | | FSLIC Resolution Funds (RTC net) | -75 | -76 | -111 |
| | | | | IRS Tax Refunds Business (EFT) | 704 | 3,756 | 18,780 |
| | | | | State Department | 190 | 403 | 1,324 |
| | | | | Transportation Security Admin. (DHS) | 11 | 132 | 893 |
| Total Other Deposits | 55 | 3,386 | 11,177 | Unclassified | 1,599 | 34,495 | 141,354 |
| Change in Balance of Uncollected Funds (closing balance \$106) | 31 | -27 | 15 | Total, Other Withdrawals | 2,592 | 77,525 | 360,441 |
| Transfers from Depositories | 2,932 | 119,275 | 830,081 | Transfers to Depositories | 90 | 31,791 | 262,454 |
| Total Federal Reserve Account | 73,713 | 564,622 | 3,521,046 | Total Federal Reserve Account | 73,137 | 566,156 | 3,523,290 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,480 | 97,966 | 560,567 | Transfers to Federal Reserve Account (Table V) | 2,932 | 119,275 | 830,081 |
| Transfers from Federal Reserve Account (Table V) | 90 | 31,791 | 262,454 | Total Withdrawals (excluding transfers) | \$ 73,048 | \$ 534,365 | \$ 3,260,836 |
| Total Tax and Loan Note Accounts (Table V) | 1,569 | 129,757 | 823,021 | Net Change in Operating Cash Balance | \$ -787 | \$ 8,948 | \$ -9,304 |
| Total Deposits (excluding transfers) | \$ 72,261 | \$ 543,313 | \$ 3,251,531 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 62,830 | \$ 280,505 | \$ 1,706,500 |
| Regular Series | \$ 66,981 | \$ 280,282 | \$ 1,679,243 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,497 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 30 | 671 | 1,076 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 34 | 1,027 | 6,248 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 146,157 | 2,714,772 | 19,376,612 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 24 | 506 | 5,666 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 874 | 5,707 | 54,708 |
| Government Account Series | 146,774 | 2,706,646 | 19,475,851 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 2,206 | 12,324 | 60,561 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 216,014 | \$ 3,089,125 | \$ 21,734,832 | Total Redemptions | \$ 209,895 | \$ 3,050,124 | \$ 21,387,208 |
| | | | | Net Change in Public Debt Outstanding | \$ 6,119 | \$ 39,001 | \$ 347,624 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 216,014 | \$ 3,089,125 | \$ 21,734,832 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 180 | 754 | 4,668 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,774 | 2,706,646 | 19,475,851 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 30 | 671 | 1,050 |
| Total Public Debt Cash Issues | 69,030 | 380,642 | 2,234,702 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 209,895 | 3,050,124 | 21,387,208 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,157 | 2,714,772 | 19,376,612 |
| Total Public Debt Cash Redemptions | \$ 63,738 | \$ 319,021 | \$ 1,978,530 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,722 | \$ 113,131 | \$ 709,201 |
| Individual Estimated Income Taxes | 4 | 89 | 691 |
| Railroad Retirement Taxes | 4 | 316 | 1,987 |
| Excise Taxes | 525 | 3,389 | 30,035 |
| Corporation Income Taxes | 78 | 22,532 | 88,179 |
| Federal Unemployment Taxes | 3 | 74 | 1,872 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 33 | 331 |
| Change in Balance of Unclassified Taxes | -71 | 213 | 310 |
| Total | \$ 2,269 | \$ 139,777 | \$ 832,605 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 68 | 1,970 | 15,500 |
| Collector Depositaries | 476 | 35,805 | 231,125 |
| Tax and Loan Accounts | 1,480 | 97,966 | 560,567 |
| Inter-agency Transfers | 245 | 4,036 | 25,412 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,173,826 | \$ 4,168,322 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,118 | 2,956,504 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,130,944 | 7,124,825 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,420 | 42,268 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,088,126 | \$ 7,082,159 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 109 | \$ 215 | \$ 3,707 | \$ 22,038 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 23 | 1,453 | 1,480 |
| Transfers to Depositories | 0 | 0 | 89 | 90 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,552 | 2,552 |
| Depository Initiated | 2 | 6 | 372 | 380 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 112 | \$ 231 | \$ 2,325 | \$ 20,675 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 37,588 | \$ 118,416 |
| Business | 761 | 5,726 | 33,214 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,273 | \$ 4,980 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,009 | 20,675 | 10,194 | 27,735 |
| Total Operating Balance | \$ 18,283 | \$ 25,655 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 44 | \$ 431 | \$ 3,605 | Commodity Credit Corporation programs | \$ 28 | \$ 1,016 | \$ 19,094 |
| Commodity Credit Corporation programs | 46 | 1,016 | 6,158 | Defense Vendor Payments (EFT) | 1,107 | 20,482 | 112,852 |
| Customs and Certain Excise Taxes | 86 | 1,969 | 12,835 | Education Department programs | 243 | 5,898 | 37,849 |
| Deposits by States: | | | | Energy Department programs | 97 | 1,833 | 12,340 |
| Supplemental Security Income | 0 | 51 | 2,026 | Federal Employees Insurance Payments | 90 | 3,367 | 19,674 |
| Unemployment | 7 | 602 | 7,674 | Fed Highway Administration programs | 39 | 1,534 | 12,540 |
| Education Department programs | 28 | 1,323 | 8,872 | Federal Salaries (EFT) | 2,186 | 10,074 | 63,386 |
| Energy Department programs | 20 | 491 | 3,295 | Food and Nutrition Service (misc) | 56 | 2,007 | 11,740 |
| Estate and Gift Taxes | 93 | 1,863 | 11,470 | Food Stamps | 38 | 1,642 | 10,220 |
| Federal Reserve Earnings | 0 | 723 | 10,337 | GSA programs | 19 | 1,499 | 8,626 |
| Foreign Deposits, Military Sales | 9 | 785 | 4,656 | Health and Human Services Grants (misc) | 295 | 5,245 | 34,045 |
| FTD's Received (Table IV) | 1,182 | 38,957 | 247,808 | Housing and Urban Development programs | 120 | 3,923 | 24,953 |
| Housing and Urban Development programs | 33 | 845 | 5,116 | Interest on Treasury Securities | 18 | 2,049 | 63,360 |
| Individual Income and Employment | | | | Justice Department programs | 42 | 1,038 | 6,680 |
| Taxes, Not Withheld | 326 | 6,291 | 72,304 | Labor Dept. prgrms (excl. unemployment) | 59 | 1,047 | 6,367 |
| Interest recd from T&L Depositories | 2 | 7 | 63 | Medicaid | 438 | 14,205 | 84,288 |
| Justice Department programs | 10 | 379 | 2,210 | Medicare | 1,110 | 23,918 | 140,526 |
| Postal Service | 325 | 7,821 | 48,852 | NASA programs | 79 | 1,054 | 5,967 |
| Public Debt Cash Issues (Table III-B) | 1,109 | 381,752 | 2,235,811 | Postal Service Money Orders and Other | 156 | 3,969 | 24,020 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 1,039 | 320,060 | 1,979,569 |
| Air Transport Security Fees | 1 | 32 | 601 | Social Security Benefits (EFT) | 0 | 31,813 | 187,839 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 36 | 1,480 | 8,685 |
| | | | | Unemployment Insurance Benefits | 129 | 3,634 | 24,337 |
| | | | | Veterans Affairs programs | 76 | 1,551 | 8,936 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 104 | 3,860 | 18,884 |
| | | | | IRS Tax Refunds Individual (EFT) | 5,092 | 26,762 | 88,954 |
| | | | | Thrift Savings Plan Transfer | 69 | 1,229 | 10,297 |
| | | | | Treasury Dept Claims Payments | 71 | 71 | 123 |
| Total Other Deposits | 1 | 3,387 | 11,178 | Unclassified | 1,605 | 36,100 | 142,959 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$109) | -3 | -30 | 11 | Total, Other Withdrawals | 6,942 | 84,467 | 367,383 |
| Transfers from Depositories | 14,489 | 133,764 | 844,570 | Transfers to Depositories | 3,073 | 34,864 | 265,527 |
| Total Federal Reserve Account | 17,806 | 582,429 | 3,538,852 | Total Federal Reserve Account | 17,512 | 583,669 | 3,540,803 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,750 | 101,716 | 564,317 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 14,489 | 133,764 | 844,570 |
| (Table V) | 3,073 | 34,864 | 265,527 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 14,440 | \$ 548,805 | \$ 3,275,275 |
| Accounts (Table V) | 6,823 | 136,580 | 829,844 | | | | |
| Total Deposits (excluding transfers) | \$ 7,067 | \$ 550,380 | \$ 3,258,599 | Net Change in Operating Cash Balance | \$ -7,372 | \$ 1,576 | \$ -16,677 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 280,505 | \$ 1,706,500 |
| Regular Series | \$ -1 | \$ 280,281 | \$ 1,679,242 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 3 | 12,497 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 30 | 701 | 1,106 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 42 | 1,069 | 6,290 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 140,960 | 2,855,732 | 19,517,572 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 30 | 536 | 5,696 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 996 | 6,703 | 55,704 |
| Government Account Series | 141,531 | 2,848,177 | 19,617,382 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,080 | 13,404 | 61,642 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 142,670 | \$ 3,231,794 | \$ 21,877,502 | Total Redemptions | \$ 141,999 | \$ 3,192,122 | \$ 21,529,206 |
| | | | | Net Change in Public Debt Outstanding | \$ 671 | \$ 39,672 | \$ 348,296 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,670 | \$ 3,231,794 | \$ 21,877,502 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 754 | 4,668 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,531 | 2,848,177 | 19,617,382 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 30 | 701 | 1,080 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,109 | 381,752 | 2,235,811 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 141,999 | 3,192,122 | 21,529,206 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,960 | 2,855,732 | 19,517,572 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 1,039 | 320,060 | 1,979,569 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,174,029 | \$ 4,173,826 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,587 | 2,957,118 | 2,966,350 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,131,616 | 7,130,944 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,392 | 42,420 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,088,826 | \$ 7,088,126 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,092 | \$ 118,223 | \$ 714,293 |
| Individual Estimated Income Taxes | 4 | 93 | 695 |
| Railroad Retirement Taxes | 29 | 345 | 2,015 |
| Excise Taxes | 96 | 3,485 | 30,131 |
| Corporation Income Taxes | 91 | 22,623 | 88,270 |
| Federal Unemployment Taxes | 5 | 79 | 1,877 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 34 | 332 |
| Change in Balance of Unclassified Taxes | -138 | 74 | 172 |
| Total | \$ 5,180 | \$ 144,956 | \$ 837,785 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|---------|---------|
| Federal Reserve Account: | | | |
| Directly | 113 | 2,083 | 15,613 |
| Collector Depositaries | 1,069 | 36,874 | 232,194 |
| Tax and Loan Accounts | 3,750 | 101,716 | 564,317 |
| Inter-agency Transfers | 248 | 4,284 | 25,660 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 112 | \$ 231 | \$ 2,325 | \$ 20,675 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 57 | 3,686 | 3,750 |
| Transfers to Depositaries | 0 | 0 | 73 | 73 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 231 | 3,262 | 3,493 |
| Depository Initiated | 3 | 8 | 985 | 995 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 10,000 |
| Closing Balance Today | \$ 116 | \$ 49 | \$ 1,837 | \$ 13,009 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 10,889 | \$ 48,477 | \$ 129,305 |
| Business | 176 | 5,902 | 33,390 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 29, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,641 | \$ 5,273 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 16,892 | 13,009 | 10,194 | 27,735 |
| Total Operating Balance | \$ 21,534 | \$ 18,283 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 34 | \$ 465 | \$ 3,639 | Commodity Credit Corporation programs .. | \$ 54 | \$ 1,070 | \$ 19,147 |
| Commodity Credit Corporation programs .. | 45 | 1,061 | 6,204 | Defense Vendor Payments (EFT) .. | 1,028 | 21,520 | 113,889 |
| Customs and Certain Excise Taxes | 153 | 2,122 | 12,988 | Education Department programs .. | 341 | 6,239 | 38,189 |
| Deposits by States: | | | | Energy Department programs .. | 89 | 1,923 | 12,430 |
| Supplemental Security Income | 0 | 51 | 2,026 | Federal Employees Insurance Payments .. | 96 | 3,463 | 19,770 |
| Unemployment | 10 | 613 | 7,684 | Fed Highway Administration programs .. | 65 | 1,598 | 12,605 |
| Education Department programs | 69 | 1,393 | 8,941 | Federal Salaries (EFT) | 864 | 10,938 | 64,250 |
| Energy Department programs | 19 | 510 | 3,315 | Food and Nutrition Service (misc) .. | 118 | 2,125 | 11,857 |
| Estate and Gift Taxes | 93 | 1,956 | 11,563 | Food Stamps | 75 | 1,716 | 10,295 |
| Federal Reserve Earnings | 0 | 723 | 10,337 | GSA programs | 66 | 1,565 | 8,691 |
| Foreign Deposits, Military Sales | 32 | 818 | 4,689 | Health and Human Services Grants (misc) | 328 | 5,573 | 34,373 |
| FTD's Received (Table IV) | 3,088 | 42,045 | 250,896 | Housing and Urban Development programs | 95 | 4,019 | 25,048 |
| Housing and Urban Development programs | 42 | 888 | 5,158 | Interest on Treasury Securities | 7 | 2,056 | 63,367 |
| Individual Income and Employment | | | | Justice Department programs | 65 | 1,102 | 6,745 |
| Taxes, Not Withheld | 381 | 6,673 | 72,685 | Labor Dept. prgms (excl. unemployment) .. | 43 | 1,090 | 6,410 |
| Interest recd from T&L Depositories | 0 | 7 | 63 | Medicaid | 496 | 14,701 | 84,784 |
| Justice Department programs | 8 | 388 | 2,218 | Medicare | 1,006 | 24,923 | 141,532 |
| Postal Service | 334 | 8,155 | 49,186 | NASA programs | 35 | 1,089 | 6,002 |
| Public Debt Cash Issues (Table III-B) | 197 | 381,949 | 2,236,009 | Postal Service Money Orders and Other | 335 | 4,304 | 24,355 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 143 | 320,203 | 1,979,711 |
| Air Transport Security Fees | 2 | 34 | 603 | Social Security Benefits (EFT) | 0 | 31,813 | 187,839 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 400 | 1,880 | 9,085 |
| | | | | Unemployment Insurance Benefits | 169 | 3,803 | 24,506 |
| | | | | Veterans Affairs programs | 105 | 1,656 | 9,041 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 113 | 1,342 | 10,410 |
| Total Other Deposits | 2 | 3,389 | 11,180 | | | | |
| Change in Balance of Uncollected | | | | Unclassified | 2,247 | 38,338 | 145,197 |
| Funds (closing balance \$39) | 71 | 41 | 82 | | | | |
| Transfers from Depositories | 3,349 | 137,113 | 847,919 | Total, Other Withdrawals | 2,361 | 86,818 | 369,734 |
| Total Federal Reserve Account | 7,931 | 590,359 | 3,546,783 | Transfers to Depositories | 180 | 35,044 | 265,707 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 8,563 | 592,231 | 3,549,365 |
| FTD's Received (Table IV) | 7,052 | 108,768 | 571,369 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 180 | 35,044 | 265,707 | (Table V) | 3,349 | 137,113 | 847,919 |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 8,383 | \$ 557,187 | \$ 3,283,658 |
| Accounts (Table V) | 7,232 | 143,812 | 837,076 | | | | |
| Total Deposits (excluding transfers) | \$ 11,634 | \$ 562,014 | \$ 3,270,232 | Net Change in Operating Cash Balance | \$ 3,251 | \$ 4,827 | \$ -13,426 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 280,505 | \$ 1,706,500 |
| Regular Series | \$ -1 | \$ 280,280 | \$ 1,679,241 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 4 | 12,497 |
| Notes | 0 | 61,005 | 396,445 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 89 | 790 | 1,195 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 52 | 1,121 | 6,342 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 141,643 | 2,997,375 | 19,659,215 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 30 | 566 | 5,726 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 90 | 6,794 | 55,795 |
| Government Account Series | 141,849 | 2,990,026 | 19,759,231 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 168 | 13,572 | 61,809 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 142,135 | \$ 3,373,930 | \$ 22,019,637 | Total Redemptions | \$ 141,786 | \$ 3,333,908 | \$ 21,670,993 |
| | | | | Net Change in Public Debt Outstanding | \$ 349 | \$ 40,021 | \$ 348,645 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,135 | \$ 3,373,930 | \$ 22,019,637 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 754 | 4,668 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,849 | 2,990,026 | 19,759,231 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 89 | 790 | 1,169 |
| Total Public Debt Cash Issues | 197 | 381,949 | 2,236,009 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 141,786 | 3,333,908 | 21,670,993 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,643 | 2,997,375 | 19,659,215 |
| Total Public Debt Cash Redemptions | \$ 143 | \$ 320,203 | \$ 1,979,711 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,846 | \$ 126,069 | \$ 722,139 |
| Individual Estimated Income Taxes | 5 | 97 | 700 |
| Railroad Retirement Taxes | 30 | 375 | 2,045 |
| Excise Taxes | 1,934 | 5,419 | 32,065 |
| Corporation Income Taxes | 514 | 23,137 | 88,784 |
| Federal Unemployment Taxes | 5 | 84 | 1,882 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 37 | 334 |
| Change in Balance of Unclassified Taxes | -42 | 32 | 130 |
| Total | \$ 10,294 | \$ 155,250 | \$ 848,079 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 624 | 2,706 | 16,237 |
| Collector Depositories | 2,464 | 39,339 | 234,659 |
| Tax and Loan Accounts | 7,052 | 108,768 | 571,369 |
| Inter-agency Transfers | 154 | 4,438 | 25,814 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,174,077 | \$ 4,174,029 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,887 | 2,957,587 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,131,965 | 7,131,616 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,307 | 42,392 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,089,260 | \$ 7,088,826 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 116 | \$ 49 | \$ 1,837 | \$ 13,009 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 43 | 7,004 | 7,052 |
| Transfers to Depositories | 1 | 0 | 179 | 180 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,855 | 1,855 |
| Depository Initiated | 2 | 5 | 1,487 | 1,494 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 119 | \$ 88 | \$ 5,678 | \$ 16,892 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 48,481 | \$ 129,309 |
| Business | 96 | 5,998 | 33,486 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,394 | \$ 4,641 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 12,386 | 16,892 | 10,194 | 27,735 |
| Total Operating Balance | \$ 17,780 | \$ 21,534 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 37 | \$ 502 | \$ 3,677 | Commodity Credit Corporation programs | \$ 27 | \$ 1,097 | \$ 19,174 |
| Commodity Credit Corporation programs | 71 | 1,132 | 6,275 | Defense Vendor Payments (EFT) | 1,203 | 22,723 | 115,092 |
| Customs and Certain Excise Taxes | 121 | 2,243 | 13,109 | Education Department programs | 274 | 6,512 | 38,463 |
| Deposits by States: | | | | Energy Department programs | 106 | 2,028 | 12,535 |
| Supplemental Security Income | 285 | 336 | 2,311 | Federal Employees Insurance Payments | 276 | 3,739 | 20,046 |
| Unemployment | 10 | 622 | 7,694 | Fed Highway Administration programs | 99 | 1,698 | 12,704 |
| Education Department programs | 72 | 1,465 | 9,013 | Federal Salaries (EFT) | 539 | 11,477 | 64,790 |
| Energy Department programs | 17 | 527 | 3,332 | Food and Nutrition Service (misc) | 83 | 2,208 | 11,940 |
| Estate and Gift Taxes | 118 | 2,074 | 11,681 | Food Stamps | 32 | 1,748 | 10,327 |
| Federal Reserve Earnings | 0 | 723 | 10,337 | GSA programs | 57 | 1,622 | 8,749 |
| Foreign Deposits, Military Sales | 2 | 819 | 4,690 | Health and Human Services Grants (misc) | 417 | 5,990 | 34,791 |
| FTD's Received (Table IV) | 628 | 42,673 | 251,524 | Housing and Urban Development programs | 148 | 4,167 | 25,196 |
| Housing and Urban Development programs | 42 | 930 | 5,200 | Interest on Treasury Securities | 10 | 2,066 | 63,377 |
| Individual Income and Employment | | | | Justice Department programs | 31 | 1,133 | 6,775 |
| Taxes, Not Withheld | 514 | 7,186 | 73,199 | Labor Dept. prgms (excl. unemployment) | 73 | 1,163 | 6,483 |
| Interest recd from T&L Depositories | 3 | 11 | 67 | Medicaid | 455 | 15,156 | 85,239 |
| Justice Department programs | 11 | 399 | 2,230 | Medicare | 1,328 | 26,251 | 142,860 |
| Postal Service | 440 | 8,595 | 49,625 | NASA programs | 95 | 1,184 | 6,097 |
| Public Debt Cash Issues (Table III-B) | 1,231 | 383,180 | 2,237,239 | Postal Service Money Orders and Other | 199 | 4,503 | 24,554 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 158 | 320,361 | 1,979,869 |
| Air Transport Security Fees | 8 | 42 | 611 | Social Security Benefits (EFT) | 0 | 31,813 | 187,839 |
| Thrift Savings Plan Transfer | 54 | 1,120 | 3,382 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 108 | 1,989 | 9,193 |
| | | | | Unemployment Insurance Benefits | 196 | 3,999 | 24,702 |
| | | | | Veterans Affairs programs | 61 | 1,717 | 9,102 |
| | | | | Other Withdrawals: | | | |
| | | | | Minerals Mgmt. Svc/Pmts to States | 98 | 98 | 476 |
| | | | | Thrift Savings Plan Transfer | 183 | 1,525 | 10,593 |
| Total Other Deposits | 61 | 3,450 | 11,242 | Unclassified | 1,892 | 40,230 | 147,089 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,173 | 88,991 | 371,907 |
| Funds (closing balance \$144) | -105 | -65 | -24 | Transfers to Depositories | 2,832 | 37,877 | 268,540 |
| Transfers from Depositories | 8,177 | 145,290 | 856,096 | Total Federal Reserve Account | 10,982 | 603,213 | 3,560,348 |
| Total Federal Reserve Account | 11,735 | 602,094 | 3,558,517 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 8,177 | 145,290 | 856,096 |
| FTD's Received (Table IV) | 838 | 109,606 | 572,207 | Total Withdrawals (excluding transfers) | \$ 8,150 | \$ 565,337 | \$ 3,291,808 |
| Transfers from Federal Reserve Account (Table V) | 2,832 | 37,877 | 268,540 | Net Change in Operating Cash Balance | \$ -3,754 | \$ 1,073 | \$ -17,180 |
| Total Tax and Loan Note Accounts (Table V) | 3,671 | 147,483 | 840,747 | | | | |
| Total Deposits (excluding transfers) | \$ 4,396 | \$ 566,410 | \$ 3,274,628 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 280,505 | \$ 1,706,500 |
| Regular Series | \$ 0 | \$ 280,280 | \$ 1,679,241 | Notes | 0 | 31,746 | 192,912 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 4 | 12,497 |
| Notes | -2 | 61,003 | 396,443 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 29 | 819 | 1,224 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 55 | 1,176 | 6,397 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 146,606 | 3,143,982 | 19,805,821 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 24 | 590 | 5,750 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 549 | 3,567 | State and Local Series | 103 | 6,897 | 55,897 |
| Government Account Series | 143,077 | 3,133,103 | 19,902,308 | Other | 0 | 33 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,209 | 14,780 | 63,018 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$ 144,337 | \$ 3,518,266 | \$ 22,163,974 | Total Redemptions | \$ 146,764 | \$ 3,480,672 | \$ 21,817,757 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,427 | \$ 37,594 | \$ 346,217 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,337 | \$ 3,518,266 | \$ 22,163,974 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 754 | 4,668 |
| Bonds and Notes (-) | 0 | 85 | -1,857 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,077 | 3,133,103 | 19,902,308 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 29 | 819 | 1,198 |
| Total Public Debt Cash Issues | 1,231 | 383,180 | 2,237,239 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 146,764 | 3,480,672 | 21,817,757 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,606 | 3,143,982 | 19,805,821 |
| Total Public Debt Cash Redemptions | \$ 158 | \$ 320,361 | \$ 1,979,869 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,733 | \$ 127,802 | \$ 723,871 |
| Individual Estimated Income Taxes | 7 | 105 | 707 |
| Railroad Retirement Taxes | 1 | 377 | 2,047 |
| Excise Taxes | 21 | 5,441 | 32,086 |
| Corporation Income Taxes | 121 | 23,258 | 88,905 |
| Federal Unemployment Taxes | 6 | 90 | 1,889 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 38 | 335 |
| Change in Balance of Unclassified Taxes | -118 | -85 | 12 |
| Total | \$ 1,774 | \$ 157,024 | \$ 849,852 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 75 | 2,781 | 16,312 |
| Collector Depositaries | 553 | 39,892 | 235,212 |
| Tax and Loan Accounts | 838 | 109,606 | 572,207 |
| Inter-agency Transfers | 307 | 4,745 | 26,122 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,175,170 | \$ 4,174,077 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,367 | 2,957,887 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,129,537 | 7,131,965 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,279 | 42,307 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,086,861 | \$ 7,089,260 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 119 | \$ 88 | \$ 5,678 | \$ 16,892 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 34 | 799 | 838 |
| Transfers to Depositaries | 11 | 6 | 2,815 | 2,832 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 6 | 162 | 170 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,007 |
| Closing Balance Today | \$ 133 | \$ 122 | \$ 9,131 | \$ 12,386 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/5 | -6 | \$ 48,475 |
| Business | 340 | 6,339 | \$ 129,303 |
| | | | \$ 33,826 |

¹Includes a \$13 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 31, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,884 | \$ 5,394 | \$ 6,513 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 15,390 | 12,386 | 10,194 | 27,735 |
| Total Operating Balance | \$ 21,274 | \$ 17,780 | \$ 16,707 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 518 | \$ 3,692 | Commodity Credit Corporation programs | \$ 57 | \$ 1,154 | \$ 19,231 |
| Commodity Credit Corporation programs | 123 | 1,255 | 6,397 | Defense Vendor Payments (EFT) | 484 | 23,207 | 115,576 |
| Customs and Certain Excise Taxes | 95 | 2,338 | 13,204 | Education Department programs | 356 | 6,869 | 38,819 |
| Deposits by States: | | | | Energy Department programs | 197 | 2,225 | 12,732 |
| Supplemental Security Income | 27 | 364 | 2,338 | Federal Employees Insurance Payments | 117 | 3,856 | 20,164 |
| Unemployment | 8 | 631 | 7,702 | Fed Highway Administration programs | 80 | 1,778 | 12,785 |
| Education Department programs | 84 | 1,549 | 9,098 | Federal Salaries (EFT) | 165 | 11,643 | 64,955 |
| Energy Department programs | 22 | 549 | 3,354 | Food and Nutrition Service (misc) | 126 | 2,334 | 12,066 |
| Estate and Gift Taxes | 146 | 2,220 | 11,827 | Food Stamps | 32 | 1,780 | 10,359 |
| Federal Reserve Earnings | 434 | 1,157 | 10,772 | GSA programs | 68 | 1,690 | 8,817 |
| Foreign Deposits, Military Sales | 2 | 822 | 4,693 | Health and Human Services Grants (misc) | 500 | 6,490 | 35,291 |
| FTD's Received (Table IV) | 3,073 | 45,746 | 254,596 | Housing and Urban Development programs | 176 | 4,343 | 25,372 |
| Housing and Urban Development programs | 10 | 940 | 5,210 | Interest on Treasury Securities | 1,465 | 3,531 | 64,843 |
| Individual Income and Employment Taxes, Not Withheld | 551 | 7,737 | 73,750 | Justice Department programs | 19 | 1,152 | 6,794 |
| Interest recd from T&L Depositaries | 0 | 11 | 67 | Labor Dept. prgms (excl unemployment) | 51 | 1,215 | 6,535 |
| Justice Department programs | 19 | 418 | 2,249 | Medicaid | 575 | 15,732 | 85,815 |
| Postal Service | 371 | 8,966 | 49,996 | Medicare | 1,078 | 27,329 | 143,938 |
| Public Debt Cash Issues (Table III-B) | 34,589 | 417,769 | 2,271,828 | NASA programs | 44 | 1,229 | 6,142 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 154 | 4,657 | 24,708 |
| Air Transport Security Fees | 146 | 188 | 757 | Public Debt Cash Redemp (Table III-B) | 32,927 | 353,288 | 2,012,796 |
| Corps of Engineers | 105 | 1,033 | 1,033 | Social Security Benefits (EFT) | 0 | 31,813 | 187,839 |
| Federal Housing Admin: Note Sales | 51 | 162 | 711 | Temporary Assistance for Needy Families (HHS) | 35 | 2,023 | 9,228 |
| Minerals Management Svc/Collections | 428 | 914 | 3,241 | Unemployment Insurance Benefits | 129 | 4,128 | 24,831 |
| | | | | Veterans Affairs programs | 41 | 1,757 | 9,143 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Financing Bank (net) | -365 | -274 | 318 |
| | | | | IRS Tax Refunds Business (EFT) | 60 | 3,970 | 18,994 |
| | | | | Pension Benefit Guaranty Corp. | 241 | 241 | 1,389 |
| | | | | Thrift Savings Plan Transfer | 119 | 1,644 | 10,712 |
| | | | | Transportation Security Admin. (DHS) | 27 | 160 | 921 |
| Total Other Deposits | 731 | 4,181 | 11,973 | Unclassified | 1,965 | 42,195 | 149,054 |
| Change in Balance of Uncollected Funds (closing balance \$126) | 18 | -47 | -6 | Total, Other Withdrawals | 2,047 | 91,038 | 373,954 |
| Transfers from Depositaries | 7,272 | 152,563 | 863,368 | Transfers to Depositaries | 6,178 | 44,054 | 274,718 |
| Total Federal Reserve Account | 47,592 | 649,685 | 3,606,109 | Total Federal Reserve Account | 47,101 | 650,315 | 3,607,449 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 4,098 | 113,704 | 576,305 | Transfers to Federal Reserve Account (Table V) | 7,272 | 152,563 | 863,368 |
| Transfers from Federal Reserve Account (Table V) | 6,178 | 44,054 | 274,718 | Total Withdrawals (excluding transfers) | \$ 40,924 | \$ 606,260 | \$ 3,332,731 |
| Total Tax and Loan Note Accounts (Table V) | 10,276 | 157,758 | 851,023 | Net Change in Operating Cash Balance | \$ 3,494 | \$ 4,567 | \$ -13,686 |
| Total Deposits (excluding transfers) | \$ 44,417 | \$ 610,827 | \$ 3,319,045 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

NOTE: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 31, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 280,505 | \$ 1,706,500 |
| Regular Series | \$ 0 | \$ 280,280 | \$ 1,679,241 | Notes | 32,874 | 64,620 | 225,785 |
| Cash Management Series | 0 | 27,000 | 94,002 | Bonds | 0 | 4 | 12,497 |
| Notes | 34,339 | 95,342 | 430,782 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 30 | 849 | 1,254 | Depository Compensation Security | 0 | 16,330 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 47 | 1,223 | 6,445 |
| Nonmarketable: | | | | Government Account Series | 144,580 | 3,288,562 | 19,950,401 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 75 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 31 | 621 | 5,782 | State and Local Series | 6 | 6,903 | 55,904 |
| Interest Increment | 0 | 549 | 3,567 | Other | 0 | 33 | 365 |
| Government Account Series | 144,406 | 3,277,509 | 20,046,713 | | | | |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 232 | 15,012 | 63,250 | | | | |
| Other | 0 | 142 | 321 | | | | |
| Total Issues | \$179,038 | \$3,697,304 | \$ 22,343,012 | Total Redemptions | \$177,507 | \$3,658,180 | \$ 21,995,264 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,531 | \$ 39,125 | \$ 347,748 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$179,038 | \$3,697,304 | \$ 22,343,012 |
| Premium on New Issues | 0 | 224 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 754 | 4,668 |
| Bonds and Notes (-) | 13 | 99 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,406 | 3,277,509 | 20,046,713 |
| Interest Increment on United States Savings Securities (-) | 0 | 549 | 3,567 |
| Inflation - Indexed Securities Increment | 30 | 849 | 1,227 |
| Total Public Debt Cash Issues | 34,589 | 417,769 | 2,271,828 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 177,507 | 3,658,180 | 21,995,264 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 16,330 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,580 | 3,288,562 | 19,950,401 |
| Total Public Debt Cash Redemptions | \$ 32,927 | \$ 353,288 | \$ 2,012,796 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,093 | \$ 134,894 | \$ 730,964 |
| Individual Estimated Income Taxes | 8 | 113 | 715 |
| Railroad Retirement Taxes | 39 | 416 | 2,086 |
| Excise Taxes | 70 | 5,510 | 32,156 |
| Corporation Income Taxes | 81 | 23,339 | 88,987 |
| Federal Unemployment Taxes | 14 | 104 | 1,903 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 40 | 337 |
| Change in Balance of Unclassified Taxes | 4 | -82 | 16 |
| Total | \$ 7,311 | \$ 164,335 | \$ 857,163 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 98 | 2,879 | 16,410 |
| Collector Depositories | 2,974 | 42,866 | 238,186 |
| Tax and Loan Accounts | 4,098 | 113,704 | 576,305 |
| Inter-agency Transfers | 140 | 4,886 | 26,262 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,176,874 | \$4,175,170 | \$ 4,125,593 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,954,194 | 2,954,367 | 2,966,350 | 2,859,230 |
| Total Public Debt | 7,131,068 | 7,129,537 | 7,091,943 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,022 | 42,279 | 42,370 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 116 | 116 | 104 | 265 |
| Total Public Debt Subject to Limit | \$ 7,088,648 | \$7,086,861 | \$ 7,049,163 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 133 | \$ 122 | \$ 9,131 | \$ 12,386 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 13 | 99 | 3,986 | 4,098 |
| Transfers to Depositories | 38 | 11 | 6,129 | 6,178 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 6 | 26 | 7,240 | 7,272 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 177 | \$ 205 | \$ 12,007 | \$ 15,390 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/3 | 48,478 | \$ 129,306 |
| Business | 76 | 6,414 | 33,902 |

¹/Does not include \$669 million offset by FMS for the month of March 2004, and \$1 536 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 1, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,851 | \$ 5,884 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 59 | 15,390 | 15,390 | 27,735 |
| Total Operating Balance | \$ 4,910 | \$ 21,274 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 34 | \$ 34 | \$ 3,726 | Commodity Credit Corporation programs | \$ 21 | \$ 21 | \$ 19,252 |
| Commodity Credit Corporation programs | 54 | 54 | 6,452 | Defense Vendor Payments (EFT) | 366 | 366 | 115,942 |
| Customs and Certain Excise Taxes | 82 | 82 | 13,287 | Education Department programs | 226 | 226 | 39,046 |
| Deposits by States: | | | | Energy Department programs | 191 | 191 | 12,924 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 124 | 124 | 20,287 |
| Unemployment | 16 | 16 | 7,718 | Fed Highway Administration programs | 21 | 21 | 12,805 |
| Education Department programs | 68 | 68 | 9,165 | Federal Salaries (EFT) | 802 | 802 | 65,757 |
| Energy Department programs | 41 | 41 | 3,395 | Food and Nutrition Service (misc) | 31 | 31 | 12,097 |
| Estate and Gift Taxes | 110 | 110 | 11,937 | Food Stamps | 26 | 26 | 10,385 |
| Federal Reserve Earnings | 0 | 0 | 10,772 | GSA programs | 379 | 379 | 9,196 |
| Foreign Deposits, Military Sales | 589 | 589 | 5,282 | Health and Human Services Grants (misc) | 233 | 233 | 35,524 |
| FTD's Received (Table IV) | 2,167 | 2,167 | 256,764 | Housing and Urban Development programs | 1,896 | 1,896 | 27,268 |
| Housing and Urban Development programs | 72 | 72 | 5,282 | Interest on Treasury Securities | 450 | 450 | 65,292 |
| Individual Income and Employment Taxes, Not Withheld | 338 | 338 | 74,088 | Justice Department programs | 5 | 5 | 6,799 |
| Interest recd from T&L Depositories | 1 | 1 | 68 | Labor Dept. prgrms (excl. unemployment) | 57 | 57 | 6,591 |
| Justice Department programs | 5 | 5 | 2,254 | Medicaid | 1,134 | 1,134 | 86,948 |
| Postal Service | 354 | 354 | 50,350 | Medicare | 4,148 | 4,148 | 148,086 |
| Public Debt Cash Issues (Table III-B) | 68,547 | 68,547 | 2,340,375 | NASA programs | 78 | 78 | 6,219 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 130 | 130 | 24,838 |
| Air Transport Security Fees | 18 | 18 | 775 | Public Debt Cash Redemp. (Table III-B) | 70,842 | 70,842 | 2,083,638 |
| Railroad Unemployment Ins. | 72 | 72 | 161 | Social Security Benefits (EFT) | 219 | 219 | 188,058 |
| | | | | Temporary Assistance for Needy Families (HHS) | 36 | 36 | 9,264 |
| | | | | Unemployment Insurance Benefits | 151 | 151 | 24,981 |
| | | | | Veterans Affairs programs | 79 | 79 | 9,222 |
| | | | | Other Withdrawals | | | |
| | | | | Civil Service Retirement (EFT) | 3,460 | 3,460 | 23,894 |
| | | | | Federal Railroad Admin. | 163 | 163 | 878 |
| | | | | HHS Deposit Fund Transfers to States | 1/158 | 158 | 609 |
| | | | | IRS Tax Refunds Business (EFT) | 331 | 331 | 19,324 |
| | | | | Military Active Duty Pay (EFT) | 3,039 | 3,039 | 33,378 |
| | | | | Military Retirement (EFT) | 2,712 | 2,712 | 18,774 |
| | | | | Pmt. to Internat'l Development Assn. | 209 | 209 | 643 |
| | | | | Railroad Retirement (EFT) | 679 | 679 | 4,720 |
| | | | | Supple. Security Income Benefits (EFT) | 1,565 | 1,565 | 10,709 |
| | | | | Thrift Savings Plan Transfer | 143 | 143 | 10,855 |
| | | | | Veterans Benefits (EFT) | 1,916 | 1,916 | 13,135 |
| | | | | Unclassified | 1,315 | 1,315 | 150,369 |
| | | | | Total, Other Withdrawals | 15,691 | 15,691 | 389,645 |
| | | | | Transfers to Depositories | 0 | 0 | 274,718 |
| | | | | Total Federal Reserve Account | 97,334 | 97,334 | 3,704,783 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 23,736 | 23,736 | 887,105 |
| | | | | Total Withdrawals (excluding transfers) | \$ 97,334 | \$ 97,334 | \$ 3,430,066 |
| | | | | Net Change in Operating Cash Balance | \$ -16,364 | \$ -16,364 | \$ -30,050 |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 67,852 | \$ 67,852 | \$ 1,774,351 |
| Regular Series | \$ 66,348 | \$ 66,348 | \$ 1,745,589 | Notes | 0 | 0 | 225,785 |
| Cash Management Series | 0 | 0 | 94,002 | Bonds | 0 | 0 | 12,498 |
| Notes | 0 | 0 | 430,782 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 29 | 29 | 1,283 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 54 | 54 | 6,499 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 150,644 | 150,644 | 20,101,045 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 33 | 33 | 5,815 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 676 | 676 | 4,243 | State and Local Series | 2,936 | 2,936 | 58,840 |
| Government Account Series | 143,832 | 143,832 | 20,190,545 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 2,342 | 2,342 | 65,591 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$213,259 | \$ 213,259 | \$ 22,556,271 | Total Redemptions | \$221,486 | \$ 221,486 | \$ 22,216,749 |
| | | | | Net Change in Public Debt Outstanding | \$ -8,226 | \$ -8,226 | \$ 339,522 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$213,259 | \$ 213,259 | \$ 22,556,271 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 176 | 176 | 4,844 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,832 | 143,832 | 20,190,545 |
| Interest Increment on United States Savings Securities (-) | 676 | 676 | 4,243 |
| Inflation - Indexed Securities Increment | 29 | 29 | 1,257 |
| Total Public Debt Cash Issues | 68,547 | 68,547 | 2,340,375 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 221,486 | 221,486 | 22,216,749 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 150,644 | 150,644 | 20,101,045 |
| Total Public Debt Cash Redemptions | \$ 70,842 | \$ 70,842 | \$ 2,083,638 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,175,238 | \$ 4,176,874 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,947,603 | 2,954,194 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,122,842 | 7,131,068 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,170 | 42,022 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,080,274 | \$ 7,088,648 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 11,133 | \$ 11,133 | \$ 742,097 |
| Individual Estimated Income Taxes | 24 | 24 | 740 |
| Railroad Retirement Taxes | 7 | 7 | 2,093 |
| Excise Taxes | 19 | 19 | 32,175 |
| Corporation Income Taxes | 36 | 36 | 89,023 |
| Federal Unemployment Taxes | 10 | 10 | 1,913 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 4 | 341 |
| Change in Balance of Unclassified Taxes | 122 | 122 | 138 |
| Total | \$ 11,356 | \$ 11,356 | \$ 868,519 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 35 | 35 | 16,445 |
| Collector Depositaries | 2,132 | 2,132 | 240,319 |
| Tax and Loan Accounts | 8,405 | 8,405 | 584,710 |
| Inter-agency Transfers | 784 | 784 | 27,045 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 177 | \$ 205 | \$ 12,007 | \$ 15,390 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 65 | 8,333 | 8,405 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 177 | 205 | 17,666 | 18,049 |
| Depository Initiated | 1 | 12 | 2,674 | 2,687 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Closing Balance Today | \$ 6 | \$ 53 | \$ 0 | \$ 59 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 6 | \$ 129,312 |
| Business | 449 | 449 | 34,351 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 2, 2004
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,482 | \$ 4,851 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 116 | 59 | 15,390 | 27,735 |
| Total Operating Balance | \$ 5,598 | \$ 4,910 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 49 | \$ 3,742 | Commodity Credit Corporation programs | \$ 35 | \$ 56 | \$ 19,287 |
| Commodity Credit Corporation programs | 54 | 109 | 6,506 | Defense Vendor Payments (EFT) | 518 | 884 | 116,461 |
| Customs and Certain Excise Taxes | 93 | 175 | 13,380 | Education Department programs | 192 | 418 | 39,237 |
| Deposits by States: | | | | Energy Department programs | 70 | 261 | 12,993 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 81 | 205 | 20,368 |
| Unemployment | 25 | 41 | 7,743 | Fed. Highway Administration programs | 66 | 87 | 12,871 |
| Education Department programs | 25 | 93 | 9,190 | Federal Salaries (EFT) | 94 | 896 | 65,851 |
| Energy Department programs | 7 | 48 | 3,402 | Food and Nutrition Service (misc) | 58 | 89 | 12,155 |
| Estate and Gift Taxes | 106 | 216 | 12,043 | Food Stamps | 42 | 68 | 10,427 |
| Federal Reserve Earnings | 0 | 0 | 10,772 | GSA programs | 24 | 403 | 9,220 |
| Foreign Deposits, Military Sales | 7 | 597 | 5,289 | Health and Human Services Grants (misc) | 324 | 557 | 35,848 |
| FTD's Received (Table IV) | 1,492 | 3,659 | 258,255 | Housing and Urban Development programs | 128 | 2,024 | 27,396 |
| Housing and Urban Development programs | 40 | 112 | 5,322 | Interest on Treasury Securities | 1 | 451 | 65,293 |
| Individual Income and Employment Taxes, Not Withheld | 492 | 830 | 74,580 | Justice Department programs | 74 | 78 | 6,873 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Labor Dept prgms (excl. unemployment) | 46 | 103 | 6,638 |
| Justice Department programs | 4 | 9 | 2,258 | Medicaid | 588 | 1,721 | 87,536 |
| Postal Service | 363 | 717 | 50,713 | Medicare | 871 | 5,019 | 148,957 |
| Public Debt Cash Issues (Table III-B) | 25,159 | 93,706 | 2,365,534 | NASA programs | 21 | 98 | 6,240 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 154 | 284 | 24,992 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 66 | 70,908 | 2,083,704 |
| | | | | Social Security Benefits (EFT) | 21,541 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy Families (HHS) | 81 | 117 | 9,345 |
| | | | | Unemployment Insurance Benefits | 110 | 261 | 25,092 |
| | | | | Veterans Affairs programs | 66 | 144 | 9,287 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 71 | 401 | 19,395 |
| | | | | IRS Tax Refunds Individual (EFT) | 4,687 | 4,689 | 93,630 |
| | | | | Transportation Security Admin. (DHS) | 1 | 1 | 922 |
| Total Other Deposits | 0 | 90 | 12,063 | Unclassified | 1,651 | 2,966 | 152,020 |
| Change in Balance of Uncollected Funds (closing balance \$165) | -33 | -38 | -44 | Total, Other Withdrawals | 6,410 | 22,102 | 396,055 |
| Transfers from Depositories | 4,441 | 28,177 | 891,546 | Transfers to Depositories | 0 | 0 | 274,718 |
| Total Federal Reserve Account | 32,290 | 128,592 | 3,734,701 | Total Federal Reserve Account | 31,660 | 128,994 | 3,736,443 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,499 | 12,904 | 589,209 | Transfers to Federal Reserve Account (Table V) | 4,441 | 28,177 | 891,546 |
| Transfers from Federal Reserve Account (Table V) | 0 | 0 | 274,718 | Total Withdrawals (excluding transfers) | \$ 31,660 | \$ 128,994 | \$ 3,461,725 |
| Total Tax and Loan Note Accounts (Table V) | 4,499 | 12,904 | 863,927 | Net Change in Operating Cash Balance | \$ 689 | \$ -15,675 | \$ -29,361 |
| Total Deposits (excluding transfers) | \$ 32,348 | \$ 113,319 | \$ 3,432,364 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, April 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 67,852 | \$ 1,774,351 |
| Regular Series | \$ -1 | \$ 66,347 | \$ 1,745,588 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 25,004 | 25,004 | 119,006 | Bonds | 0 | 0 | 12,498 |
| Notes | -1 | -1 | 430,782 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 63 | 1,317 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 66 | 120 | 6,564 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 162,833 | 313,477 | 20,263,879 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 44 | 77 | 5,859 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 0 | 2,936 | 58,840 |
| Government Account Series | 154,698 | 298,530 | 20,345,243 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 121 | 2,463 | 65,712 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 179,899 | \$ 393,159 | \$ 22,736,171 | Total Redemptions | \$ 162,899 | \$ 384,385 | \$ 22,379,649 |
| | | | | Net Change in Public Debt Outstanding | \$ 17,000 | \$ 8,774 | \$ 356,522 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 179,899 | \$ 393,159 | \$ 22,736,171 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 9 | 185 | 4,853 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 154,698 | 298,530 | 20,345,243 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 63 | 1,291 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 25,159 | 93,706 | 2,365,534 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 162,899 | 384,385 | 22,379,649 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 162,833 | 313,477 | 20,263,879 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Account | \$ 66 | \$ 70,908 | \$ 2,083,704 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,200,415 | \$ 4,175,238 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,939,427 | 2,947,603 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,139,842 | 7,122,842 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,150 | 42,170 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 116 | 116 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,097,294 | \$ 7,080,274 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,094 | \$ 17,226 | \$ 748,190 |
| Individual Estimated Income Taxes | 9 | 34 | 749 |
| Railroad Retirement Taxes | 22 | 30 | 2,116 |
| Excise Taxes | 12 | 31 | 32,187 |
| Corporation Income Taxes | 60 | 96 | 89,083 |
| Federal Unemployment Taxes | 13 | 23 | 1,925 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 7 | 344 |
| Change in Balance of Unclassified Taxes | 63 | 185 | 201 |
| Total | \$ 6,276 | \$ 17,632 | \$ 874,795 |

These Receipts were deposited in.

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 80 | 115 | 16,525 |
| Collector Depositaries | 1,412 | 3,544 | 241,731 |
| Tax and Loan Accounts | 4,499 | 12,904 | 589,209 |
| Inter-agency Transfers | 285 | 1,069 | 27,331 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 6 | \$ 53 | \$ 0 | \$ 59 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 63 | 4,427 | 4,499 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,571 | 3,571 |
| Depository Initiated | 1 | 13 | 856 | 870 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 14 | \$ 103 | \$ 0 | \$ 116 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 10,373 | \$ 10,379 | \$ 139,685 |
| Business | 104 | 553 | 34,455 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 5, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,473 | \$ 5,482 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 164 | 116 | 15,390 | 27,735 |
| Total Operating Balance | \$ 4,637 | \$ 5,598 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 68 | \$ 3,761 | Commodity Credit Corporation programs .. | \$ 100 | \$ 155 | \$ 19,387 |
| Commodity Credit Corporation programs .. | 48 | 156 | 6,554 | Defense Vendor Payments (EFT) | 1,440 | 2,324 | 117,901 |
| Customs and Certain Excise Taxes | 118 | 293 | 13,498 | Education Department programs | 288 | 706 | 39,525 |
| Deposits by States: | | | | Energy Department programs | 91 | 352 | 13,084 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments .. | 399 | 604 | 20,767 |
| Unemployment | 17 | 58 | 7,761 | Fed. Highway Administration programs .. | 110 | 197 | 12,981 |
| Education Department programs | 38 | 131 | 9,228 | Federal Salaries (EFT) | 202 | 1,098 | 66,053 |
| Energy Department programs | 5 | 54 | 3,407 | Food and Nutrition Service (misc) | 135 | 224 | 12,290 |
| Estate and Gift Taxes | 77 | 293 | 12,120 | Food Stamps | 173 | 240 | 10,599 |
| Federal Reserve Earnings | 0 | 0 | 10,772 | GSA programs | 301 | 704 | 9,521 |
| Foreign Deposits, Military Sales | 42 | 638 | 5,331 | Health and Human Services Grants (misc) | 264 | 821 | 36,112 |
| FTD's Received (Table IV) | 1,495 | 5,154 | 259,750 | Housing and Urban Development programs | 154 | 2,177 | 27,550 |
| Housing and Urban Development programs | 44 | 157 | 5,367 | Interest on Treasury Securities | 4 | 455 | 65,298 |
| Individual Income and Employment | | | | Justice Department programs | 103 | 181 | 6,976 |
| Taxes, Not Withheld | 565 | 1,395 | 75,145 | Labor Dept. prgrms (excl. unemployment) | 31 | 134 | 6,669 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Medicaid | 393 | 2,115 | 87,929 |
| Justice Department programs | 11 | 20 | 2,269 | Medicare | 849 | 5,868 | 149,806 |
| Postal Service | 442 | 1,160 | 51,156 | NASA programs | 40 | 138 | 6,280 |
| Public Debt Cash Issues (Table III-B) | 189 | 93,895 | 2,365,723 | Postal Service Money Orders and Other .. | 224 | 508 | 25,216 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 173 | 71,081 | 2,083,877 |
| | | | | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 97 | 214 | 9,442 |
| | | | | Unemployment Insurance Benefits | 171 | 433 | 25,263 |
| | | | | Veterans Affairs programs | 85 | 230 | 9,373 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 471 | 873 | 19,867 |
| | | | | Tennessee Valley Authority (net) | 87 | 129 | -38 |
| | | | | Thrift Savings Plan Transfer | 87 | 251 | 10,963 |
| | | | | Transportation Security Admin. (DHS) .. | 4 | 5 | 926 |
| Total Other Deposits | 0 | 90 | 12,063 | Unclassified | 3,553 | 6,519 | 155,573 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 4,201 | 26,303 | 400,257 |
| Funds (closing balance \$76) | 88 | 50 | 44 | Transfers to Depositories | 0 | 0 | 274,718 |
| Transfers from Depositories | 5,822 | 33,999 | 897,367 | Total Federal Reserve Account | 10,030 | 139,024 | 3,746,473 |
| Total Federal Reserve Account | 9,021 | 137,613 | 3,743,722 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 5,869 | 18,773 | 595,078 | (Table V) | 5,822 | 33,999 | 897,367 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 10,030 | \$ 139,024 | \$ 3,471,755 |
| (Table V) | 0 | 0 | 274,718 | Net Change in Operating Cash Balance | \$ -961 | \$ -16,637 | \$ -30,323 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,869 | 18,773 | 869,796 | | | | |
| Total Deposits (excluding transfers) | \$ 9,069 | \$ 122,387 | \$ 3,441,433 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, April 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 67,852 | \$ 1,774,351 |
| Regular Series | \$ -2 | \$ 66,345 | \$ 1,745,586 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 25,004 | 119,006 | Bonds | 0 | 0 | 12,498 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 102 | 165 | 1,419 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 70 | 190 | 6,634 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 138,216 | 451,693 | 20,402,094 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 38 | 115 | 5,897 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 103 | 3,039 | 58,943 |
| Government Account Series | 140,187 | 438,716 | 20,485,430 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 153 | 2,616 | 65,865 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 140,478 | \$ 533,636 | \$ 22,876,648 | Total Redemptions | \$ 138,389 | \$ 522,774 | \$ 22,518,037 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,089 | \$ 10,863 | \$ 358,611 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 140,478 | \$ 533,636 | \$ 22,876,648 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 185 | 4,853 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,187 | 438,716 | 20,485,430 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 102 | 165 | 1,393 |
| Total Public Debt Cash Issues | 189 | 93,895 | 2,365,723 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 138,389 | 522,774 | 22,518,037 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,216 | 451,693 | 20,402,094 |
| Total Public Debt Cash Redemptions | \$ 173 | \$ 71,081 | \$ 2,083,877 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,463 | \$ 24,689 | \$ 755,653 |
| Individual Estimated Income Taxes | 17 | 51 | 766 |
| Railroad Retirement Taxes | 21 | 51 | 2,137 |
| Excise Taxes | 12 | 43 | 32,199 |
| Corporation Income Taxes | 30 | 126 | 89,113 |
| Federal Unemployment Taxes | 11 | 34 | 1,936 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 9 | 346 |
| Change in Balance of Unclassified Taxes | 111 | 296 | 312 |
| Total | \$ 7,667 | \$ 25,299 | \$ 882,462 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 56 | 170 | 16,580 |
| Collector Depositaries | 1,439 | 4,984 | 243,170 |
| Tax and Loan Accounts | 5,869 | 18,773 | 595,078 |
| Inter-agency Transfers | 303 | 1,372 | 27,634 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,200,464 | \$ 4,200,415 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,941,467 | 2,939,427 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,141,931 | 7,139,842 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,063 | 42,150 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 117 | 116 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,099,470 | \$ 7,097,294 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 14 | \$ 103 | \$ 0 | \$ 116 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 52 | 5,810 | 5,869 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,034 | 5,034 |
| Depository Initiated | 1 | 11 | 776 | 788 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 20 | \$ 144 | \$ 0 | \$ 164 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 24 | \$ 10,403 | \$ 139,709 |
| Business | 518 | 1,071 | 34,973 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 6, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,740 | \$ 4,473 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,026 | 164 | 15,390 | 27,735 |
| Total Operating Balance | \$ 6,766 | \$ 4,637 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 70 | \$ 138 | \$ 3,830 | Commodity Credit Corporation programs | \$ 21 | \$ 177 | \$ 19,408 |
| Commodity Credit Corporation programs | 57 | 214 | 6,611 | Defense Vendor Payments (EFT) | 737 | 3,062 | 118,638 |
| Customs and Certain Excise Taxes | 111 | 404 | 13,609 | Education Department programs | 193 | 899 | 39,719 |
| Deposits by States | | | | Energy Department programs | 50 | 402 | 13,134 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 146 | 749 | 20,913 |
| Unemployment | 32 | 91 | 7,793 | Fed Highway Administration programs | 55 | 251 | 13,036 |
| Education Department programs | 42 | 173 | 9,270 | Federal Salaries (EFT) | 88 | 1,186 | 66,141 |
| Energy Department programs | 10 | 64 | 3,418 | Food and Nutrition Service (misc) | 102 | 326 | 12,392 |
| Estate and Gift Taxes | 103 | 396 | 12,223 | Food Stamps | 102 | 343 | 10,701 |
| Federal Reserve Earnings | 0 | 0 | 10,772 | GSA programs | 101 | 806 | 9,623 |
| Foreign Deposits, Military Sales | 2 | 640 | 5,333 | Health and Human Services Grants (misc) | 232 | 1,053 | 36,344 |
| FTD's Received (Table IV) | 630 | 5,784 | 260,380 | Housing and Urban Development programs | 103 | 2,280 | 27,652 |
| Housing and Urban Development programs | 0 | 157 | 5,367 | Interest on Treasury Securities | 2 | 457 | 65,300 |
| Individual Income and Employment | | | | Justice Department programs | 47 | 229 | 7,023 |
| Taxes, Not Withheld | 1,354 | 2,749 | 76,499 | Labor Dept. prgrms (excl. unemployment) | 21 | 155 | 6,689 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Medicaid | 882 | 2,997 | 88,811 |
| Justice Department programs | 7 | 27 | 2,276 | Medicare | 1,098 | 6,966 | 150,904 |
| Postal Service | 580 | 1,740 | 51,736 | NASA programs | 36 | 174 | 6,316 |
| Public Debt Cash Issues (Table III-B) | 6,612 | 100,506 | 2,372,335 | Postal Service Money Orders and Other | 191 | 699 | 25,407 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 69 | 71,150 | 2,083,946 |
| Defense Finance & Accounting Service | 52 | 138 | 3,723 | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| Federal Housing Admin: Note Sales | 79 | 79 | 791 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 58 | 272 | 9,500 |
| | | | | Unemployment Insurance Benefits | 204 | 636 | 25,467 |
| | | | | Veterans Affairs programs | 170 | 400 | 9,543 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 68 | 124 | 4,391 |
| | | | | State Department | 52 | 52 | 1,376 |
| | | | | Tennessee Valley Authority (net) | -113 | 16 | -152 |
| | | | | Thrift Savings Plan Transfer | 144 | 395 | 11,107 |
| | | | | Transportation Security Admin. (DHS) | 25 | 29 | 950 |
| Total Other Deposits | 132 | 222 | 12,195 | Unclassified | 3,677 | 10,195 | 159,249 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,851 | 30,154 | 404,108 |
| Funds (closing balance \$124) | -48 | 2 | -4 | Transfers to Depositories | 1,116 | 1,116 | 275,834 |
| Transfers from Depositories | 250 | 34,249 | 897,617 | Total Federal Reserve Account | 9,677 | 148,701 | 3,756,150 |
| Total Federal Reserve Account | 9,944 | 147,557 | 3,753,666 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | 250 | 34,249 | 897,617 |
| FTD's Received (Table IV) | 996 | 19,769 | 596,074 | Total Withdrawals (excluding transfers) | \$ 8,560 | \$ 147,584 | \$ 3,480,316 |
| Transfers from Federal Reserve Account | | | | Net Change in Operating Cash Balance | \$ 2,129 | \$ -14,507 | \$ -28,193 |
| (Table V) | 1,116 | 1,116 | 275,834 | | | | |
| Total Tax and Loan Note | 2,112 | 20,885 | 871,908 | | | | |
| Accounts (Table V) | | | | | | | |
| Total Deposits (excluding transfers) | \$ 10,690 | \$ 133,077 | \$ 3,452,122 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, April 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 66,345 | \$ 1,745,586 | Notes | \$ 0 | \$ 67,852 | \$ 1,774,351 |
| Cash Management Series | 5,000 | 30,004 | 124,006 | Bonds | 0 | 0 | 225,786 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 12,498 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation - Indexed Securities Increment | 34 | 199 | 1,453 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 65 | 255 | 6,699 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 136,942 | 588,634 | 20,539,036 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 19 | 134 | 5,916 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 4 | 3,043 | 58,947 |
| Government Account Series | 140,333 | 579,050 | 20,625,763 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,594 | 4,210 | 67,459 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 146,980 | \$ 680,617 | \$ 23,023,628 | Total Redemptions | \$ 137,011 | \$ 659,784 | \$ 22,655,048 |
| | | | | Net Change in Public Debt Outstanding | \$ 9,970 | \$ 20,832 | \$ 368,580 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 146,980 | \$ 680,617 | \$ 23,023,628 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 186 | 4,854 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,333 | 579,050 | 20,625,763 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 199 | 1,427 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 6,612 | 100,506 | 2,372,335 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 137,011 | 659,784 | 22,655,048 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,942 | 588,634 | 20,539,036 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 69 | \$ 71,150 | \$ 2,083,946 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,207,075 | \$ 4,200,464 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,944,825 | 2,941,467 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,151,900 | 7,141,931 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,036 | 42,063 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 117 | 117 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,109,467 | \$ 7,099,470 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,573 | \$ 26,262 | \$ 757,226 |
| Individual Estimated Income Taxes | 15 | 66 | 781 |
| Railroad Retirement Taxes | 11 | 62 | 2,148 |
| Excise Taxes | 19 | 62 | 32,218 |
| Corporation Income Taxes | 35 | 161 | 89,147 |
| Federal Unemployment Taxes | 11 | 45 | 1,947 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 12 | 349 |
| Change in Balance of Unclassified Taxes | -18 | 278 | 293 |
| Total | \$ 1,648 | \$ 26,947 | \$ 884,110 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 66 | 236 | 16,646 |
| Collector Depositaries | 564 | 5,547 | 243,734 |
| Tax and Loan Accounts | 996 | 19,769 | 596,074 |
| Inter-agency Transfers | 22 | 1,394 | 27,656 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 20 | \$ 144 | \$ 0 | \$ 164 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 37 | 952 | 996 |
| Transfers to Depositaries | 5 | 1 | 1,110 | 1,116 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 144 | 0 | 144 |
| Depository Initiated | 1 | 2 | 104 | 106 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 30 | \$ 37 | \$ 1,959 | \$ 2,026 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 10,409 | \$ 139,715 |
| Business | 306 | 1,377 | 35,279 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,561 | \$ 4,740 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,944 | 2,026 | 15,390 | 27,735 |
| Total Operating Balance | \$ 9,505 | \$ 6,766 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 32 | \$ 170 | \$ 3,862 | Commodity Credit Corporation programs | \$ 42 | \$ 219 | \$ 19,451 |
| Commodity Credit Corporation programs | 55 | 269 | 6,666 | Defense Vendor Payments (EFT) | 846 | 3,908 | 119,484 |
| Customs and Certain Excise Taxes | 88 | 492 | 13,697 | Education Department programs | 278 | 1,178 | 39,997 |
| Deposits by States | | | | Energy Department programs | 82 | 483 | 13,215 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 187 | 936 | 21,100 |
| Unemployment | 23 | 114 | 7,816 | Fed Highway Administration programs | 235 | 486 | 13,271 |
| Education Department programs | 82 | 255 | 9,352 | Federal Salaries (EFT) | 142 | 1,328 | 66,283 |
| Energy Department programs | 6 | 71 | 3,424 | Food and Nutrition Service (misc) | 71 | 397 | 12,463 |
| Estate and Gift Taxes | 132 | 529 | 12,355 | Food Stamps | 85 | 428 | 10,787 |
| Federal Reserve Earnings | 506 | 506 | 11,278 | GSA programs | 170 | 976 | 9,793 |
| Foreign Deposits, Military Sales | 9 | 683 | 5,376 | Health and Human Services Grants (misc) | 224 | 1,277 | 36,568 |
| FTD's Received (Table IV) | 3,626 | 9,409 | 264,006 | Housing and Urban Development programs | 121 | 2,401 | 27,773 |
| Housing and Urban Development programs | 7 | 163 | 5,373 | Interest on Treasury Securities | 3 | 460 | 65,303 |
| Individual Income and Employment Taxes, Not Withheld | 1,127 | 3,877 | 77,627 | Justice Department programs | 46 | 275 | 7,069 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Labor Dept. prgms (excl unemployment) | 43 | 198 | 6,732 |
| Justice Department programs | 18 | 45 | 2,294 | Medicaid | 1,014 | 4,011 | 89,825 |
| Postal Service | 438 | 2,178 | 52,174 | Medicare | 1,189 | 8,155 | 152,093 |
| Public Debt Cash Issues (Table III-B) | 1,168 | 101,674 | 2,373,502 | NASA programs | 51 | 226 | 6,367 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 200 | 899 | 25,607 |
| Federal Housing Admin: Note Sales | 70 | 149 | 860 | Public Debt Cash Redemp. (Table III-B) | 64 | 71,214 | 2,084,010 |
| | | | | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy Families (HHS) | 103 | 375 | 9,604 |
| | | | | Unemployment Insurance Benefits | 191 | 828 | 25,658 |
| | | | | Veterans Affairs programs | 68 | 468 | 9,611 |
| | | | | Other Withdrawals | | | |
| | | | | Thrift Savings Plan Transfer | 60 | 455 | 11,167 |
| | | | | Transportation Security Admin (DHS) | 39 | 68 | 989 |
| Total Other Deposits | 70 | 292 | 12,264 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$95) | 29 | 32 | 26 | | | | |
| Transfers from Depositories | 2,509 | 36,758 | 900,126 | Unclassified | 2,702 | 12,931 | 161,985 |
| Total Federal Reserve Account | 9,925 | 157,516 | 3,763,625 | Total, Other Withdrawals | 2,801 | 32,989 | 406,943 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 1,848 | 2,964 | 277,682 |
| FTD's Received (Table IV) | 3,580 | 23,349 | 599,654 | Total Federal Reserve Account | 10,105 | 158,840 | 3,766,288 |
| Transfers from Federal Reserve Account (Table V) | 1,848 | 2,964 | 277,682 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,427 | 26,313 | 877,335 | Transfers to Federal Reserve Account (Table V) | 2,509 | 36,758 | 900,126 |
| Total Deposits (excluding transfers) | \$ 10,996 | \$ 144,107 | \$ 3,463,152 | Total Withdrawals (excluding transfers) | \$ 8,257 | \$ 155,875 | \$ 3,488,607 |
| | | | | Net Change in Operating Cash Balance | \$ 2,739 | \$ -11,768 | \$ -25,454 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 67,852 | \$ 1,774,351 |
| Regular Series | \$ 0 | \$ 66,345 | \$ 1,745,586 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 30,004 | 124,006 | Bonds | 0 | 1 | 12,498 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 233 | 1,487 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 63 | 318 | 6,762 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,632 | 728,266 | 20,678,667 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 21 | 156 | 5,937 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 1 | 3,044 | 58,948 |
| Government Account Series | 137,607 | 716,657 | 20,763,370 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,146 | 5,356 | 68,606 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 138,809 | \$ 819,425 | \$ 23,162,437 | Total Redemptions | \$ 139,696 | \$ 799,480 | \$ 22,794,744 |
| | | | | Net Change in Public Debt Outstanding | \$ -887 | \$ 19,945 | \$ 367,693 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 138,809 | \$ 819,425 | \$ 23,162,437 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 186 | 4,854 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,607 | 716,657 | 20,763,370 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 233 | 1,461 |
| Total Public Debt Cash Issues | 1,168 | 101,674 | 2,373,502 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,696 | 799,480 | 22,794,744 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,632 | 728,266 | 20,678,667 |
| Total Public Debt Cash Redemptions | \$ 64 | \$ 71,214 | \$ 2,084,010 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,208,178 | \$ 4,207,075 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,942,835 | 2,944,825 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,151,013 | 7,151,900 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,007 | 42,036 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 126 | 117 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,108,618 | \$ 7,109,467 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,221 | \$ 33,483 | \$ 764,447 |
| Individual Estimated Income Taxes | 16 | 82 | 797 |
| Railroad Retirement Taxes | 3 | 65 | 2,151 |
| Excise Taxes | 25 | 87 | 32,243 |
| Corporation Income Taxes | 41 | 202 | 89,188 |
| Federal Unemployment Taxes | 17 | 62 | 1,965 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 13 | 351 |
| Change in Balance of Unclassified Taxes | -45 | 233 | 249 |
| Total | \$ 7,281 | \$ 34,228 | \$ 891,391 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 68 | 304 | 16,714 |
| Collector Depositories | 3,558 | 9,105 | 247,292 |
| Tax and Loan Accounts | 3,580 | 23,349 | 599,654 |
| Inter-agency Transfers | 76 | 1,470 | 27,732 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 30 | \$ 37 | \$ 1,959 | \$ 2,026 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 94 | 3,475 | 3,580 |
| Transfers to Depositories | 8 | 2 | 1,838 | 1,848 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,105 | 1,105 |
| Depository Initiated | 2 | 20 | 1,382 | 1,404 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 47 | \$ 113 | \$ 4,785 | \$ 4,944 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/3 | \$ 10,406 | \$ 139,712 |
| Business | 33 | 1,410 | 35,311 |

¹/Includes a \$12 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,190 | \$ 4,561 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 9,234 | 4,944 | 15,390 | 27,735 |
| Total Operating Balance | \$ 14,424 | \$ 9,505 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 197 | \$ 3,890 | Commodity Credit Corporation programs | \$ 22 | \$ 241 | \$ 19,472 |
| Commodity Credit Corporation programs | 45 | 313 | 6,711 | Defense Vendor Payments (EFT) | 941 | 4,849 | 120,425 |
| Customs and Certain Excise Taxes | 82 | 575 | 13,779 | Education Department programs | 192 | 1,370 | 40,189 |
| Deposits by States: | | | | Energy Department programs | 90 | 573 | 13,305 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 291 | 1,227 | 21,391 |
| Unemployment | 26 | 140 | 7,842 | Fed Highway Administration programs | 97 | 583 | 13,368 |
| Education Department programs | 51 | 305 | 9,403 | Federal Salaries (EFT) | 108 | 1,435 | 66,390 |
| Energy Department programs | 3 | 74 | 3,428 | Food and Nutrition Service (misc) | 74 | 472 | 12,538 |
| Estate and Gift Taxes | 79 | 608 | 12,435 | Food Stamps | 94 | 522 | 10,881 |
| Federal Reserve Earnings | 0 | 506 | 11,278 | GSA programs | 281 | 1,256 | 10,074 |
| Foreign Deposits, Military Sales | 2 | 686 | 5,378 | Health and Human Services Grants (misc) | 276 | 1,554 | 36,844 |
| FTD's Received (Table IV) | 627 | 10,037 | 264,633 | Housing and Urban Development programs | 97 | 2,498 | 27,870 |
| Housing and Urban Development programs | 39 | 203 | 5,413 | Interest on Treasury Securities | 3 | 464 | 65,306 |
| Individual Income and Employment Taxes, Not Withheld | 925 | 4,802 | 78,552 | Justice Department programs | 42 | 316 | 7,111 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Labor Dept. prgms (excl unemployment) | 47 | 245 | 6,779 |
| Justice Department programs | 5 | 50 | 2,298 | Medicaid | 1,043 | 5,054 | 90,869 |
| Postal Service | 369 | 2,547 | 52,543 | Medicare | 892 | 9,047 | 152,985 |
| Public Debt Cash Issues (Table III-B) | 76,322 | 177,996 | 2,449,824 | NASA programs | 101 | 327 | 6,469 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 145 | 1,044 | 25,752 |
| Federal Communications Commission | 715 | 717 | 933 | Public Debt Cash Redemp. (Table III-B) | 69,059 | 140,273 | 2,153,070 |
| | | | | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy Families (HHS) | 22 | 397 | 9,625 |
| | | | | Unemployment Insurance Benefits | 117 | 944 | 25,775 |
| | | | | Veterans Affairs programs | 60 | 528 | 9,671 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 62 | 207 | 4,474 |
| | | | | Transportation Security Admin (DHS) | 4 | 72 | 992 |
| Total Other Deposits | 715 | 1,007 | 12,980 | Unclassified | 1,797 | 14,729 | 163,783 |
| Change in Balance of Uncollected Funds (closing balance \$108) | -13 | 19 | 13 | Total, Other Withdrawals | 1,863 | 34,852 | 408,806 |
| Transfers from Depositories | 392 | 37,150 | 900,519 | Transfers to Depositories | 3,113 | 6,077 | 280,795 |
| Total Federal Reserve Account | 79,699 | 237,215 | 3,843,324 | Total Federal Reserve Account | 79,069 | 237,909 | 3,845,358 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,569 | 24,917 | 601,222 | Transfers to Federal Reserve Account (Table V) | 392 | 37,150 | 900,519 |
| Transfers from Federal Reserve Account (Table V) | 3,113 | 6,077 | 280,795 | Total Withdrawals (excluding transfers) | \$ 75,956 | \$ 231,832 | \$ 3,564,563 |
| Total Tax and Loan Note Accounts (Table V) | 4,682 | 30,994 | 882,017 | Net Change in Operating Cash Balance | \$ 4,919 | \$ -6,849 | \$ -20,535 |
| Total Deposits (excluding transfers) | \$ 80,875 | \$ 224,982 | \$ 3,544,028 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 69,005 | \$ 136,857 | \$ 1,843,357 |
| Regular Series | \$ 59,338 | \$ 125,683 | \$ 1,804,924 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 16,000 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,498 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 267 | 1,520 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 52 | 370 | 6,814 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 141,367 | 869,632 | 20,820,034 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 23 | 179 | 5,960 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 2 | 3,046 | 58,950 |
| Government Account Series | 143,354 | 860,010 | 20,906,724 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,131 | 6,487 | 69,737 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$219,880 | \$1,039,305 | \$ 23,382,317 | Total Redemptions | \$210,426 | \$1,009,906 | \$ 23,005,170 |
| | | | | Net Change in Public Debt Outstanding | \$ 9,454 | \$ 29,399 | \$ 377,147 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$219,880 | \$1,039,305 | \$ 23,382,317 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 171 | 357 | 5,025 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 143,354 | 860,010 | 20,906,724 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 267 | 1,494 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 76,322 | 177,996 | 2,449,824 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 210,426 | 1,009,906 | 23,005,170 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,367 | 869,632 | 20,820,034 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 69,059 | \$ 140,273 | \$ 2,153,070 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,215,828 | \$4,208,178 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,944,639 | 2,942,835 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,160,467 | 7,151,013 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,148 | 42,007 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 126 | 126 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,117,931 | \$7,108,618 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | | | |
| Individual Estimated Income Taxes | \$ 2,322 | \$ 35,805 | \$ 766,769 |
| Railroad Retirement Taxes | 17 | 99 | 814 |
| Excise Taxes | 4 | 70 | 2,155 |
| Corporation Income Taxes | 35 | 122 | 32,278 |
| Federal Unemployment Taxes | 36 | 238 | 89,224 |
| Estate and Gift Taxes & Misc IRS Rcpts | 11 | 74 | 1,976 |
| Change in Balance of Unclassified Taxes | 4 | 18 | 355 |
| Total | \$ 2,508 | \$ 36,736 | \$ 893,900 |
| These Receipts were deposited in Federal Reserve Account | | | |
| Directly | 56 | 360 | 16,770 |
| Collector Depositaries | 571 | 9,677 | 247,863 |
| Tax and Loan Accounts | 1,569 | 24,917 | 601,222 |
| Inter-agency Transfers | 312 | 1,783 | 28,045 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 47 | \$ 113 | \$ 4,785 | \$ 4,944 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 33 | 1,531 | 1,569 |
| Transfers to Depositaries | 15 | 8 | 3,090 | 3,113 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 7 | 384 | 392 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 66 | \$ 146 | \$ 9,022 | \$ 9,234 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 10,411 | \$ 139,718 |
| Business | 109 | 1,519 | 35,420 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 9, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,748 | \$ 5,190 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,056 | 9,234 | 15,390 | 27,735 |
| Total Operating Balance | \$ 9,805 | \$ 14,424 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 220 | \$ 3,913 | Commodity Credit Corporation programs | \$ 23 | \$ 263 | \$ 19,495 |
| Commodity Credit Corporation programs | 45 | 358 | 6,755 | Defense Vendor Payments (EFT) | 994 | 5,843 | 121,420 |
| Customs and Certain Excise Taxes | 90 | 665 | 13,869 | Education Department programs | 137 | 1,507 | 40,326 |
| Deposits by States: | | | | Energy Department programs | 66 | 639 | 13,371 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 80 | 1,308 | 21,471 |
| Unemployment | 28 | 167 | 7,870 | Fed. Highway Administration programs | 46 | 629 | 13,414 |
| Education Department programs | 122 | 427 | 9,524 | Federal Salaries (EFT) | 2,440 | 3,875 | 68,830 |
| Energy Department programs | 4 | 78 | 3,432 | Food and Nutrition Service (misc) | 112 | 584 | 12,650 |
| Estate and Gift Taxes | 75 | 683 | 12,510 | Food Stamps | 88 | 610 | 10,969 |
| Federal Reserve Earnings | 0 | 506 | 11,278 | GSA programs | 0 | 1,257 | 10,074 |
| Foreign Deposits, Military Sales | 6 | 692 | 5,384 | Health and Human Services Grants (misc) | 319 | 1,873 | 37,163 |
| FTD's Received (Table IV) | 1,432 | 11,469 | 266,065 | Housing and Urban Development programs | 108 | 2,606 | 27,978 |
| Housing and Urban Development programs | 5 | 208 | 5,418 | Interest on Treasury Securities | 2 | 466 | 65,308 |
| Individual Income and Employment Taxes, Not Withheld | 1,165 | 5,967 | 79,717 | Justice Department programs | 57 | 374 | 7,168 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Labor Dept. prgms (excl. unemployment) | 52 | 296 | 6,831 |
| Justice Department programs | 41 | 91 | 2,339 | Medicaid | 615 | 5,669 | 91,484 |
| Postal Service | 341 | 2,888 | 52,884 | Medicare | 922 | 9,969 | 153,907 |
| Public Debt Cash Issues (Table III-B) | 53 | 178,049 | 2,449,878 | NASA programs | 31 | 358 | 6,500 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 167 | 1,211 | 25,919 |
| Federal Housing Admin. Note Sales | 54 | 203 | 914 | Public Debt Cash Redemp. (Table III-B) | 55 | 140,328 | 2,153,124 |
| | | | | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy Families (HHS) | 60 | 457 | 9,685 |
| | | | | Unemployment Insurance Benefits | 110 | 1,054 | 25,885 |
| | | | | Veterans Affairs programs | 90 | 618 | 9,761 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 75 | 282 | 4,549 |
| | | | | International Monetary Fund | -93 | -72 | -3,317 |
| | | | | IRS Tax Refunds Individual (EFT) | 4,363 | 9,038 | 97,979 |
| | | | | Transportation Security Admin. (DHS) | 14 | 85 | 1,006 |
| Total Other Deposits | 54 | 1,061 | 13,034 | Unclassified | 1,461 | 16,190 | 165,244 |
| Change in Balance of Uncollected Funds (closing balance \$128) | -21 | -2 | -8 | Total, Other Withdrawals | 5,820 | 40,672 | 414,626 |
| Transfers from Depositories | 9,678 | 46,828 | 910,196 | Transfers to Depositories | 188 | 6,265 | 280,983 |
| Total Federal Reserve Account | 13,141 | 250,356 | 3,856,465 | Total Federal Reserve Account | 12,583 | 250,492 | 3,857,941 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,312 | 29,230 | 605,535 | Transfers to Federal Reserve Account (Table V) | 9,678 | 46,828 | 910,196 |
| Transfers from Federal Reserve Account (Table V) | 188 | 6,265 | 280,983 | Total Withdrawals (excluding transfers) | \$ 12,395 | \$ 244,227 | \$ 3,576,958 |
| Total Tax and Loan Note Accounts (Table V) | 4,500 | 35,495 | 886,517 | Net Change in Operating Cash Balance | \$ -4,620 | \$ -11,469 | \$ -25,155 |
| Total Deposits (excluding transfers) | \$ 7,776 | \$ 232,758 | \$ 3,551,803 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, April 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 136,857 | \$ 1,843,357 |
| Regular Series | \$ 5 | \$ 125,687 | \$ 1,804,929 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,498 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 301 | 1,554 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 48 | 418 | 6,863 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 79,494 | 949,126 | 20,899,528 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 32 | 210 | 5,992 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 6 | 3,052 | 58,956 |
| Government Account Series | 79,986 | 939,996 | 20,986,710 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 17 | 6,505 | 69,754 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 80,073 | \$ 1,119,378 | \$ 23,462,390 | Total Redemptions | \$ 79,549 | \$ 1,089,454 | \$ 23,084,718 |
| | | | | Net Change in Public Debt Outstanding | \$ 524 | \$ 29,924 | \$ 377,672 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 80,073 | \$ 1,119,378 | \$ 23,462,390 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 357 | 5,025 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 79,986 | 939,996 | 20,986,710 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 301 | 1,528 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 53 | 178,049 | 2,449,878 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 79,549 | 1,089,454 | 23,084,718 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 79,494 | 949,126 | 20,899,528 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 55 | \$ 140,328 | \$ 2,153,124 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,216,010 | \$ 4,215,828 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,944,982 | 2,944,639 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,160,992 | 7,160,467 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,119 | 42,148 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 126 | 126 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,118,484 | \$ 7,117,931 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,633 | \$ 41,438 | \$ 772,402 |
| Individual Estimated Income Taxes | 25 | 125 | 840 |
| Railroad Retirement Taxes | 34 | 103 | 2,189 |
| Excise Taxes | 114 | 235 | 32,391 |
| Corporation Income Taxes | 173 | 411 | 89,397 |
| Federal Unemployment Taxes | 14 | 88 | 1,991 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 21 | 358 |
| Change in Balance of Unclassified Taxes | | | |
| Taxes | 14 | 326 | 342 |
| Total | \$ 6,010 | \$ 42,746 | \$ 899,910 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 91 | 451 | 16,861 |
| Collector Depositories | 1,341 | 11,018 | 249,204 |
| Tax and Loan Accounts | 4,312 | 29,230 | 605,535 |
| Inter-agency Transfers | 265 | 2,048 | 28,309 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 66 | \$ 146 | \$ 9,022 | \$ 9,234 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 59 | 4,246 | 4,312 |
| Transfers to Depositories | 1 | 0 | 186 | 188 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 66 | 146 | 8,341 | 8,553 |
| Depository Initiated | 1 | 7 | 1,117 | 1,125 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 8 | \$ 52 | \$ 3,996 | \$ 4,056 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 10,128 | \$ 20,539 | \$ 149,846 |
| Business | 53 | 1,572 | 35,473 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 12, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,526 | \$ 5,748 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,204 | 4,056 | 15,390 | 27,735 |
| Total Operating Balance | \$ 10,730 | \$ 9,805 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 240 | \$ 3,933 | Commodity Credit Corporation programs | \$ 42 | \$ 305 | \$ 19,536 |
| Commodity Credit Corporation programs | 51 | 409 | 6,806 | Defense Vendor Payments (EFT) | 1,172 | 7,015 | 122,591 |
| Customs and Certain Excise Taxes | 121 | 786 | 13,991 | Education Department programs | 162 | 1,669 | 40,488 |
| Deposits by States: | | | | Energy Department programs | 87 | 726 | 13,458 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 187 | 1,495 | 21,658 |
| Unemployment | 41 | 208 | 7,911 | Fed Highway Administration programs | 74 | 703 | 13,488 |
| Education Department programs | 45 | 471 | 9,569 | Federal Salaries (EFT) | 880 | 4,756 | 69,711 |
| Energy Department programs | 5 | 83 | 3,436 | Food and Nutrition Service (misc) | 158 | 742 | 12,808 |
| Estate and Gift Taxes | 95 | 777 | 12,604 | Food Stamps | 219 | 829 | 11,188 |
| Federal Reserve Earnings | 0 | 506 | 11,278 | GSA programs | 1 | 1,258 | 10,075 |
| Foreign Deposits, Military Sales | 2 | 694 | 5,386 | Health and Human Services Grants (misc) | 229 | 2,102 | 37,392 |
| FTD's Received (Table IV) | 1,805 | 13,274 | 267,870 | Housing and Urban Development programs | 122 | 2,727 | 28,100 |
| Housing and Urban Development programs | 19 | 227 | 5,437 | Interest on Treasury Securities | 6 | 472 | 65,314 |
| Individual Income and Employment | | | | Justice Department programs | 47 | 421 | 7,215 |
| Taxes, Not Withheld | 1,739 | 7,706 | 81,456 | Labor Dept. prgms (excl. unemployment) | 30 | 326 | 6,861 |
| Interest recd from T&L Depositories | 0 | 1 | 68 | Medicaid | 427 | 6,096 | 91,911 |
| Justice Department programs | 3 | 94 | 2,342 | Medicare | 848 | 10,817 | 154,755 |
| Postal Service | 356 | 3,244 | 53,240 | NASA programs | 47 | 405 | 6,547 |
| Public Debt Cash Issues (Table III-B) | 51 | 178,100 | 2,449,929 | Postal Service Money Orders and Other | 317 | 1,529 | 26,237 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 135 | 140,463 | 2,153,260 |
| Federal Housing Admin; Note Sales | 67 | 270 | 981 | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 63 | 520 | 9,748 |
| | | | | Unemployment Insurance Benefits | 181 | 1,235 | 26,065 |
| | | | | Veterans Affairs programs | 101 | 719 | 9,862 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 1,509 | 2,421 | 21,415 |
| | | | | Thrift Savings Plan Transfer | 92 | 610 | 11,322 |
| Total Other Deposits | 67 | 1,128 | 13,101 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$87) | 41 | 40 | 34 | | | | |
| Transfers from Depositories | 4,004 | 50,832 | 914,201 | Unclassified | 2,050 | 18,240 | 167,294 |
| Total Federal Reserve Account | 8,464 | 258,820 | 3,864,929 | Total, Other Withdrawals | 3,651 | 44,324 | 418,278 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 499 | 6,764 | 281,482 |
| FTD's Received (Table IV) | 5,653 | 34,882 | 611,187 | Total Federal Reserve Account | 9,686 | 260,178 | 3,867,627 |
| Transfers from Federal Reserve Account (Table V) | 499 | 6,764 | 281,482 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,152 | 41,647 | 892,669 | Transfers to Federal Reserve Account (Table V) | 4,004 | 50,832 | 914,201 |
| Total Deposits (excluding transfers) | \$ 10,112 | \$ 242,870 | \$ 3,561,916 | Total Withdrawals (excluding transfers) | \$ 9,186 | \$ 253,413 | \$ 3,586,145 |
| | | | | Net Change in Operating Cash Balance | \$ 926 | \$ -10,543 | \$ -24,229 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, April 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 136,857 | \$ 1,843,357 |
| Regular Series | \$ -1 | \$ 125,686 | \$ 1,804,927 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 102 | 402 | 1,656 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 54 | 472 | 6,916 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 137,818 | 1,086,944 | 21,037,346 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 30 | 240 | 6,021 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 81 | 3,133 | 59,037 |
| Government Account Series | 138,835 | 1,078,831 | 21,125,544 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 22 | 6,527 | 69,777 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 138,987 | \$ 1,258,365 | \$ 23,601,377 | Total Redemptions | \$ 137,953 | \$ 1,227,407 | \$ 23,222,671 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,034 | \$ 30,958 | \$ 378,706 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 138,987 | \$ 1,258,365 | \$ 23,601,377 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 357 | 5,025 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,835 | 1,078,831 | 21,125,544 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 102 | 402 | 1,630 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 51 | 178,100 | 2,449,929 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 137,953 | 1,227,407 | 23,222,671 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,818 | 1,086,944 | 21,037,346 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 135 | 140,463 | 2,153,260 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,215,872 | \$ 4,216,010 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,946,153 | 2,944,982 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,162,026 | 7,160,992 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,031 | 42,119 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 126 | 126 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,119,606 | \$ 7,118,484 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,832 | \$ 48,270 | \$ 779,234 |
| Individual Estimated Income Taxes | 90 | 215 | 930 |
| Railroad Retirement Taxes | 1 | 105 | 2,190 |
| Excise Taxes | 576 | 811 | 32,967 |
| Corporation Income Taxes | 158 | 569 | 89,555 |
| Federal Unemployment Taxes | 15 | 103 | 2,006 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 22 | 359 |
| Change in Balance of Unclassified Taxes | 30 | 356 | 371 |
| Total | \$ 7,704 | \$ 50,451 | \$ 907,614 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 80 | 531 | 16,941 |
| Collector Depositaries | 1,725 | 12,743 | 250,929 |
| Tax and Loan Accounts | 5,653 | 34,882 | 611,187 |
| Inter-agency Transfers | 247 | 2,294 | 28,556 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 52 | \$ 3,996 | \$ 4,056 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 46 | 5,601 | 5,653 |
| Transfers to Depositaries | 3 | 0 | 495 | 499 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 2,901 | 2,901 |
| Depository Initiated | 1 | 5 | 1,098 | 1,104 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 16 | \$ 94 | \$ 6,094 | \$ 6,204 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 20,548 | \$ 149,854 |
| Business | 1,561 | 3,133 | 37,035 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, April 13, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,242 | \$ 4,526 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,285 | 6,204 | 15,390 | 27,735 |
| Total Operating Balance | \$ 11,527 | \$ 10,730 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 262 | \$ 3,954 | Commodity Credit Corporation programs | \$ 18 | \$ 323 | \$ 19,555 |
| Commodity Credit Corporation programs | 44 | 453 | 6,850 | Defense Vendor Payments (EFT) | 1,195 | 8,210 | 123,786 |
| Customs and Certain Excise Taxes | 118 | 905 | 14,109 | Education Department programs | 174 | 1,843 | 40,662 |
| Deposits by States: | | | | Energy Department programs | 45 | 771 | 13,503 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 95 | 1,590 | 21,753 |
| Unemployment | 62 | 270 | 7,972 | Fed Highway Administration programs | 111 | 814 | 13,598 |
| Education Department programs | 43 | 514 | 9,612 | Federal Salaries (EFT) | 570 | 5,326 | 70,281 |
| Energy Department programs | 4 | 87 | 3,440 | Food and Nutrition Service (misc) | 151 | 893 | 12,959 |
| Estate and Gift Taxes | 119 | 896 | 12,723 | Food Stamps | 87 | 916 | 11,275 |
| Federal Reserve Earnings | 0 | 506 | 11,278 | GSA programs | 1 | 1,259 | 10,076 |
| Foreign Deposits, Military Sales | 2 | 696 | 5,389 | Health and Human Services Grants (misc) | 216 | 2,318 | 37,608 |
| FTD's Received (Table IV) | 784 | 14,058 | 268,654 | Housing and Urban Development programs | 50 | 2,778 | 28,150 |
| Housing and Urban Development programs | 33 | 260 | 5,470 | Interest on Treasury Securities | 9 | 481 | 65,323 |
| Individual Income and Employment Taxes, Not Withheld | 5,019 | 12,725 | 86,475 | Justice Department programs | 51 | 472 | 7,266 |
| Interest recd from T&L Depositaries | 0 | 1 | 68 | Labor Dept. prgms (excl unemployment) | 27 | 353 | 6,888 |
| Justice Department programs | 8 | 102 | 2,351 | Medicaid | 712 | 6,809 | 92,623 |
| Postal Service | 431 | 3,675 | 53,671 | Medicare | 1,126 | 11,943 | 155,881 |
| Public Debt Cash Issues (Table III-B) | 581 | 178,681 | 2,450,510 | NASA programs | 28 | 433 | 6,575 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 219 | 1,748 | 26,456 |
| Total Other Deposits | 0 | 1,128 | 13,101 | Public Debt Cash Redemp. (Table III-B) | 222 | 140,685 | 2,153,481 |
| Change in Balance of Uncollected Funds (closing balance \$170) | -83 | -44 | -49 | Social Security Benefits (EFT) | 0 | 21,760 | 209,599 |
| Transfers from Depositaries | 1,290 | 52,122 | 915,490 | Temporary Assistance for Needy Families (HHS) | 17 | 537 | 9,765 |
| Total Federal Reserve Account | 8,475 | 267,295 | 3,873,404 | Unemployment Insurance Benefits | 182 | 1,417 | 26,247 |
| Tax and Loan Note Accounts: | | | | Veterans Affairs programs | 56 | 776 | 9,919 |
| FTD's Received (Table IV) | 1,089 | 35,972 | 612,277 | Other Withdrawals: | | | |
| Transfers from Federal Reserve Account (Table V) | 1,281 | 8,045 | 282,763 | Emergency Preparedness & Response (DHS) | 60 | 172 | 2,584 |
| Total Tax and Loan Note Accounts (Table V) | 2,370 | 44,017 | 895,040 | Thrift Savings Plan Transfer | 117 | 727 | 11,439 |
| Total Deposits (excluding transfers) | \$ 8,275 | \$ 251,145 | \$ 3,570,191 | Unclassified | 1,938 | 20,177 | 169,232 |
| | | | | Total, Other Withdrawals | 2,115 | 46,439 | 420,393 |
| | | | | Transfers to Depositaries | 1,281 | 8,045 | 282,763 |
| | | | | Total Federal Reserve Account | 8,759 | 268,937 | 3,876,386 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 1,290 | 52,122 | 915,490 |
| | | | | Total Withdrawals (excluding transfers) | \$ 7,478 | \$ 260,892 | \$ 3,593,623 |
| | | | | Net Change in Operating Cash Balance | \$ 796 | \$ -9,747 | \$ -23,433 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1966.

Tuesday, April 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 136,857 | \$ 1,843,357 |
| Regular Series | \$ 0 | \$ 125,686 | \$ 1,804,927 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 437 | 1,690 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 60 | 532 | 6,976 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 136,237 | 1,223,181 | 21,173,583 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 18 | 258 | 6,040 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 162 | 3,295 | 59,199 |
| Government Account Series | 138,616 | 1,217,447 | 21,264,160 | Other | 0 | 0 | 365 |
| Domestic Series | 0 | 0 | 75 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 563 | 7,090 | 70,340 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 139,231 | \$ 1,397,597 | \$ 23,740,608 | Total Redemptions | \$ 136,459 | \$ 1,363,867 | \$ 23,359,130 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,772 | \$ 33,730 | \$ 381,478 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,231 | \$ 1,397,597 | \$ 23,740,608 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 357 | 5,025 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,616 | 1,217,447 | 21,264,160 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 437 | 1,664 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 581 | 178,681 | 2,450,510 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 136,459 | 1,363,867 | 23,359,130 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,237 | 1,223,181 | 21,173,583 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 222 | \$ 140,685 | \$ 2,153,481 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,594 | \$ 49,864 | \$ 780,828 |
| Individual Estimated Income Taxes | 152 | 367 | 1,082 |
| Railroad Retirement Taxes | 2 | 107 | 2,193 |
| Excise Taxes | 82 | 893 | 33,049 |
| Corporation Income Taxes | 328 | 897 | 89,884 |
| Federal Unemployment Taxes | 18 | 121 | 2,024 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 24 | 361 |
| Change in Balance of Unclassified Taxes | -3 | 353 | 369 |
| Total | \$ 2,175 | \$ 52,626 | \$ 909,789 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 145 | 676 | 17,087 |
| Collector Depositaries | 639 | 13,381 | 251,568 |
| Tax and Loan Accounts | 1,089 | 35,972 | 612,277 |
| Inter-agency Transfers | 302 | 2,596 | 28,858 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,216,271 | \$ 4,215,872 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,948,527 | 2,946,153 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,164,798 | 7,162,026 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,002 | 42,031 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 131 | 126 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,122,412 | \$ 7,119,606 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 16 | \$ 94 | \$ 6,094 | \$ 6,204 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 46 | 1,034 | 1,089 |
| Transfers to Depositories | 6 | 2 | 1,274 | 1,281 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,066 | 1,066 |
| Depository Initiated | 2 | 9 | 213 | 224 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 30 | \$ 133 | \$ 7,122 | \$ 7,285 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 20,555 | \$ 149,861 |
| Business | 397 | 3,530 | 37,431 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,902 | \$ 4,242 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,951 | 7,285 | 15,390 | 27,735 |
| Total Operating Balance | \$ 15,852 | \$ 11,527 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) .. | \$ 30 | \$ 291 | \$ 3,984 | Commodity Credit Corporation programs .. | \$ 43 | \$ 366 | \$ 19,597 |
| Commodity Credit Corporation programs .. | 50 | 502 | 6,900 | Defense Vendor Payments (EFT) .. | 585 | 8,795 | 124,371 |
| Customs and Certain Excise Taxes | 129 | 1,033 | 14,238 | Education Department programs | 313 | 2,156 | 40,975 |
| Deposits by States: | | | | Energy Department programs | 97 | 868 | 13,600 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments .. | 94 | 1,684 | 21,847 |
| Unemployment | 59 | 329 | 8,031 | Fed Highway Administration programs .. | 89 | 903 | 13,687 |
| Education Department programs | 65 | 579 | 9,677 | Federal Salaries (EFT) | 148 | 5,474 | 70,429 |
| Energy Department programs | 4 | 90 | 3,444 | Food and Nutrition Service (misc) | 106 | 999 | 13,065 |
| Estate and Gift Taxes | 203 | 1,099 | 12,926 | Food Stamps | 69 | 986 | 11,344 |
| Federal Reserve Earnings | 156 | 662 | 11,433 | GSA programs | 0 | 1,259 | 10,076 |
| Foreign Deposits, Military Sales | 21 | 717 | 5,409 | Health and Human Services Grants (misc) | 236 | 2,553 | 37,844 |
| FTD's Received (Table IV) | 3,792 | 17,850 | 272,446 | Housing and Urban Development programs | 103 | 2,880 | 28,253 |
| Housing and Urban Development programs | 35 | 295 | 5,505 | Interest on Treasury Securities | 11 | 492 | 65,334 |
| Individual Income and Employment | | | | Justice Department programs | 71 | 543 | 7,337 |
| Taxes, Not Withheld | 2,915 | 15,639 | 89,389 | Labor Dept. prgms (excl. unemployment) | 41 | 394 | 6,929 |
| Interest recd from T&L Depositories .. | 0 | 1 | 68 | Medicaid | 857 | 7,665 | 93,480 |
| Justice Department programs | 6 | 108 | 2,356 | Medicare | 1,069 | 13,011 | 156,950 |
| Postal Service | 359 | 4,034 | 54,030 | NASA programs | 98 | 531 | 6,673 |
| Public Debt Cash Issues (Table III-B) .. | 678 | 179,359 | 2,451,188 | Postal Service Money Orders and Other .. | 164 | 1,912 | 26,620 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 361 | 141,046 | 2,153,842 |
| Securities and Exchange Commission .. | 185 | 185 | 435 | Social Security Benefits (EFT) | 3,414 | 25,174 | 213,012 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 96 | 633 | 9,861 |
| | | | | Unemployment Insurance Benefits | 183 | 1,599 | 26,430 |
| | | | | Veterans Affairs programs | 54 | 830 | 9,973 |
| | | | | Other Withdrawals: | | | |
| | | | | Transportation Security Admin. (DHS) .. | 7 | 92 | 1,013 |
| | | | | | | | |
| Total Other Deposits | 185 | 1,313 | 13,285 | Unclassified | 2,089 | 22,266 | 171,321 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$246) | -75 | -119 | -125 | Total, Other Withdrawals | 2,095 | 48,534 | 422,488 |
| Transfers from Depositories | 2,735 | 54,857 | 918,225 | Transfers to Depositories | 288 | 8,334 | 283,051 |
| Total Federal Reserve Account | 11,343 | 278,638 | 3,884,747 | Total Federal Reserve Account | 10,683 | 279,620 | 3,887,070 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,112 | 42,084 | 618,389 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 2,735 | 54,857 | 918,225 |
| (Table V) | 288 | 8,334 | 283,051 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 10,395 | \$ 271,286 | \$ 3,604,018 |
| Accounts (Table V) | 6,401 | 50,418 | 901,440 | | | | |
| Total Deposits (excluding transfers) | \$ 14,720 | \$ 265,865 | \$ 3,584,911 | Net Change in Operating Cash Balance | \$ 4,325 | \$ -5,421 | \$ -19,107 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 136,857 | \$ 1,843,357 |
| Regular Series | \$ 0 | \$ 125,686 | \$ 1,804,927 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | -1 | 430,781 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 34 | 470 | 1,724 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 55 | 587 | 7,031 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,237 | 1,362,418 | 21,312,820 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 75 |
| Cash Issue Price | 22 | 281 | 6,062 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 306 | 3,601 | 59,505 |
| Government Account Series | 136,556 | 1,354,003 | 21,400,716 | Other | 0 | 0 | 365 |
| Domestic Series | 24 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 632 | 7,722 | 70,971 | | | | |
| Other | 0 | 0 | 321 | | | | |
| Total Issues | \$ 137,268 | \$ 1,534,864 | \$ 23,877,876 | Total Redemptions | \$ 139,598 | \$ 1,503,464 | \$ 23,498,728 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,330 | \$ 31,400 | \$ 379,148 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 137,268 | \$ 1,534,864 | \$ 23,877,876 |
| Premium on New Issues | 0 | 0 | 224 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 357 | 5,025 |
| Bonds and Notes (-) | 0 | 0 | -1,844 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 136,556 | 1,354,003 | 21,400,716 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 470 | 1,698 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 678 | 179,359 | 2,451,188 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,598 | 1,503,464 | 23,498,728 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,237 | 1,362,418 | 21,312,820 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 361 | \$ 141,046 | \$ 2,153,842 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,225 | \$ 55,089 | \$ 786,053 |
| Individual Estimated Income Taxes | 927 | 1,294 | 2,009 |
| Railroad Retirement Taxes | 12 | 118 | 2,204 |
| Excise Taxes | 2,161 | 3,055 | 35,211 |
| Corporation Income Taxes | 1,624 | 2,521 | 91,508 |
| Federal Unemployment Taxes | 21 | 143 | 2,045 |
| Estate and Gift Taxes & Misc IRS Rcpts. | -2 | 22 | 359 |
| Change in Balance of Unclassified Taxes | 84 | 437 | 453 |
| Total | \$ 10,053 | \$ 62,679 | \$ 919,842 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 702 | 1,378 | 17,788 |
| Collector Depositories | 3,090 | 16,472 | 254,658 |
| Tax and Loan Accounts | 6,112 | 42,084 | 618,389 |
| Inter-agency Transfers | 148 | 2,745 | 29,007 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,216,519 | \$ 4,216,271 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,945,949 | 2,948,527 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,162,468 | 7,164,798 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,973 | 42,002 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 131 | 131 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,120,112 | \$ 7,122,412 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 30 | \$ 133 | \$ 7,122 | \$ 7,285 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 123 | 5,975 | 6,112 |
| Transfers to Depositories | 2 | 0 | 287 | 288 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 42 | 2,690 | 2,735 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 43 | \$ 213 | \$ 10,694 | \$ 10,951 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 20,558 | \$ 149,864 |
| Business | 46 | 3,576 | 37,477 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,871 | \$ 4,902 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,875 | 10,951 | 15,390 | 27,735 |
| Total Operating Balance | \$ 20,745 | \$ 15,852 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-------------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 37 | \$ 328 | \$ 4,021 | Commodity Credit Corporation programs .. | \$ 28 | \$ 394 | \$ 19,626 |
| Commodity Credit Corporation programs .. | 38 | 540 | 6,937 | Defense Vendor Payments (EFT) | 1,054 | 9,849 | 125,425 |
| Customs and Certain Excise Taxes | 79 | 1,112 | 14,317 | Education Department programs | 214 | 2,369 | 41,189 |
| Deposits by States: | | | | Energy Department programs | 134 | 1,002 | 13,734 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments .. | 122 | 1,806 | 21,970 |
| Unemployment | 56 | 385 | 8,087 | Fed Highway Administration programs .. | 82 | 984 | 13,769 |
| Education Department programs | 74 | 653 | 9,750 | Federal Salaries (EFT) | 620 | 6,094 | 71,049 |
| Energy Department programs | 5 | 95 | 3,449 | Food and Nutrition Service (misc) | 112 | 1,111 | 13,177 |
| Estate and Gift Taxes | 108 | 1,207 | 13,034 | Food Stamps | 103 | 1,089 | 11,447 |
| Federal Reserve Earnings | 0 | 662 | 11,433 | GSA programs | 0 | 1,259 | 10,076 |
| Foreign Deposits, Military Sales | 41 | 758 | 5,451 | Health and Human Services Grants (misc) | 385 | 2,938 | 38,228 |
| FTD's Received (Table IV) | 7,337 | 25,187 | 279,783 | Housing and Urban Development programs | 95 | 2,976 | 28,348 |
| Housing and Urban Development programs | 31 | 326 | 5,536 | Interest on Treasury Securities | 1,835 | 2,327 | 67,169 |
| Individual Income and Employment | | | | Justice Department programs | 36 | 579 | 7,373 |
| Taxes, Not Withheld | 2,372 | 18,012 | 91,762 | Labor Dept. prgms (excl. unemployment) | 39 | 433 | 6,967 |
| Interest recd from T&L Depositories | 1 | 2 | 69 | Medicaid | 711 | 8,376 | 94,191 |
| Justice Department programs | 7 | 114 | 2,363 | Medicare | 769 | 13,781 | 157,719 |
| Postal Service | 373 | 4,407 | 54,403 | NASA programs | 24 | 555 | 6,697 |
| Public Debt Cash Issues (Table III-B) | 80,065 | 259,424 | 2,531,252 | Postal Service Money Orders and Other .. | 131 | 2,043 | 26,751 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 95,553 | 236,599 | 2,249,395 |
| Thrift Savings Plan Transfer | 60 | 251 | 3,665 | Social Security Benefits (EFT) | 0 | 25,174 | 213,012 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 134 | 767 | 9,995 |
| | | | | Unemployment Insurance Benefits | 113 | 1,712 | 26,543 |
| | | | | Veterans Affairs programs | 55 | 885 | 10,028 |
| | | | | Other Withdrawals: | | | |
| | | | | HHS Deposit Fund Transfers to States .. | ¹ /129 | 287 | 738 |
| | | | | IRS Tax Refunds Business (EFT) | 625 | 3,090 | 22,084 |
| | | | | Military Active Duty Pay (EFT) | 2,207 | 5,246 | 35,585 |
| | | | | Pmt. to Resolution Funding Corp (Treas) | 571 | 571 | 1,685 |
| | | | | Transportation Security Admin (DHS) .. | 23 | 114 | 1,035 |
| Total Other Deposits | 60 | 1,373 | 13,346 | Unclassified | 1,480 | 23,746 | 172,800 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 5,035 | 53,569 | 427,523 |
| Funds (closing balance \$217) | 29 | -90 | -95 | Transfers to Depositories | 1,399 | 9,732 | 284,450 |
| Transfers from Depositories | 20,036 | 74,893 | 938,261 | Total Federal Reserve Account | 108,781 | 388,401 | 3,995,850 |
| Total Federal Reserve Account | 110,750 | 389,387 | 3,995,497 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 21,562 | 63,646 | 639,951 | (Table V) | 20,036 | 74,893 | 938,261 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$107,382 | \$ 378,668 | \$ 3,711,400 |
| (Table V) | 1,399 | 9,732 | 284,450 | Net Change in Operating Cash Balance | \$ 4,893 | \$ -528 | \$ -14,214 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 22,960 | 73,378 | 924,401 | | | | |
| Total Deposits (excluding transfers) | \$112,275 | \$ 378,140 | \$ 3,697,186 | | | | |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, April 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 94,753 | \$ 231,610 | \$ 1,938,109 |
| Regular Series | \$ 54,039 | \$ 179,725 | \$ 1,858,966 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 25,007 | 25,006 | 455,788 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 78 | 549 | 1,802 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 48 | 634 | 7,079 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 139,594 | 1,502,012 | 21,452,414 |
| United States Savings Securities: | | | | Domestic Series | 24 | 24 | 99 |
| Cash Issue Price | 20 | 300 | 6,082 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 703 | 4,304 | 60,207 |
| Government Account Series | 145,119 | 1,499,122 | 21,545,836 | Other | 26 | 26 | 390 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 911 | 8,633 | 71,882 | | | | |
| Other | 114 | 114 | 435 | | | | |
| Total Issues | \$225,288 | \$ 1,760,152 | \$ 24,103,164 | Total Redemptions | \$235,147 | \$ 1,738,611 | \$ 23,733,875 |
| | | | | Net Change in Public Debt Outstanding | \$ -9,859 | \$ 21,541 | \$ 369,289 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$225,288 | \$ 1,760,152 | \$ 24,103,164 |
| Premium on New Issues | 153 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 153 | 510 | 5,178 |
| Bonds and Notes (-) | 70 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 145,119 | 1,499,122 | 21,545,836 |
| Interest increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 34 | 504 | 1,732 |
| Total Public Debt Cash Issues | 80,065 | 259,424 | 2,531,252 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 235,147 | 1,738,611 | 23,733,875 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,594 | 1,502,012 | 21,452,414 |
| Total Public Debt Cash Redemptions | \$ 95,553 | \$ 236,599 | \$ 2,249,395 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,822 | \$ 59,910 | \$ 790,874 |
| Individual Estimated Income Taxes | 1,443 | 2,737 | 3,452 |
| Railroad Retirement Taxes | 6 | 125 | 2,210 |
| Excise Taxes | 24 | 3,078 | 35,234 |
| Corporation Income Taxes | 22,488 | 25,009 | 113,995 |
| Federal Unemployment Taxes | 38 | 180 | 2,083 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 25 | 362 |
| Change in Balance of Unclassified Taxes | 391 | 828 | 844 |
| Total | \$ 29,213 | \$ 91,892 | \$ 949,055 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 51 | 1,429 | 17,839 |
| Collector Depositaries | 7,286 | 23,758 | 261,944 |
| Tax and Loan Accounts | 21,562 | 63,646 | 639,951 |
| Inter-agency Transfers | 315 | 3,059 | 29,321 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,201,320 | \$ 4,216,519 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,951,289 | 2,945,949 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,152,609 | 7,162,468 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,097 | 41,973 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 131 | 131 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,110,129 | \$ 7,120,112 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 43 | \$ 213 | \$ 10,694 | \$ 10,951 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 26 | 163 | 21,373 | 21,562 |
| Transfers to Depositories | 10 | 1 | 1,387 | 1,399 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 213 | 10,601 | 10,815 |
| Depository Initiated | 6 | 29 | 9,186 | 9,222 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 73 | \$ 135 | \$ 13,667 | \$ 13,875 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 20,564 | \$ 149,870 |
| Business | 654 | 4,230 | 38,131 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,627 | \$ 6,871 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 20,710 | 13,875 | 15,390 | 27,735 |
| Total Operating Balance | \$ 27,337 | \$ 20,745 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 28 | \$ 356 | \$ 4,049 | Commodity Credit Corporation programs | \$ 23 | \$ 417 | \$ 19,648 |
| Commodity Credit Corporation programs | 47 | 587 | 6,985 | Defense Vendor Payments (EFT) | 958 | 10,807 | 126,384 |
| Customs and Certain Excise Taxes | 88 | 1,201 | 14,405 | Education Department programs | 253 | 2,622 | 41,442 |
| Deposits by States: | | | | Energy Department programs | 88 | 1,090 | 13,822 |
| Supplemental Security Income | 0 | 0 | 2,338 | Federal Employees Insurance Payments | 85 | 1,891 | 22,054 |
| Unemployment | 68 | 453 | 8,155 | Fed. Highway Administration programs | 157 | 1,141 | 13,926 |
| Education Department programs | 36 | 689 | 9,786 | Federal Salaries (EFT) | 95 | 6,189 | 71,144 |
| Energy Department programs | 16 | 111 | 3,465 | Food and Nutrition Service (misc) | 91 | 1,202 | 13,268 |
| Estate and Gift Taxes | 115 | 1,322 | 13,149 | Food Stamps | 62 | 1,151 | 11,509 |
| Federal Reserve Earnings | 0 | 662 | 11,433 | GSA programs | 36 | 1,295 | 10,112 |
| Foreign Deposits, Military Sales | 8 | 766 | 5,458 | Health and Human Services Grants (misc) | 258 | 3,196 | 38,486 |
| FTD's Received (Table IV) | 2,487 | 27,674 | 282,270 | Housing and Urban Development programs | 85 | 3,060 | 28,433 |
| Housing and Urban Development programs | 34 | 360 | 5,570 | Interest on Treasury Securities | 16 | 2,343 | 67,185 |
| Individual Income and Employment | | | | Justice Department programs | 71 | 650 | 7,444 |
| Taxes, Not Withheld | 4,300 | 22,312 | 96,062 | Labor Dept. prgms (excl. unemployment) | 115 | 548 | 7,082 |
| Interest recd from T&L Depositories | 0 | 2 | 69 | Medicaid | 572 | 8,949 | 94,763 |
| Justice Department programs | 6 | 121 | 2,369 | Medicare | 926 | 14,707 | 158,645 |
| Postal Service | 340 | 4,747 | 54,743 | NASA programs | 66 | 621 | 6,763 |
| Public Debt Cash Issues (Table III-B) | 61 | 259,485 | 2,531,313 | Postal Service Money Orders and Other | 274 | 2,317 | 27,025 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 596 | 237,194 | 2,249,991 |
| Securities and Exchange Commission | 55 | 240 | 490 | Social Security Benefits (EFT) | 0 | 25,174 | 213,012 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 52 | 819 | 10,047 |
| | | | | Unemployment Insurance Benefits | 107 | 1,820 | 26,650 |
| | | | | Veterans Affairs programs | 78 | 963 | 10,106 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Financing Bank (net) | 100 | 146 | 464 |
| | | | | International Monetary Fund | -183 | -249 | -3,494 |
| | | | | IRS Tax Refunds Business (EFT) | 86 | 3,176 | 22,170 |
| | | | | IRS Tax Refunds Individual (EFT) | 4,505 | 13,542 | 102,483 |
| | | | | Thrift Savings Plan Transfer | 78 | 859 | 11,571 |
| | | | | Transportation Security Admin. (DHS) | 3 | 118 | 1,039 |
| Total Other Deposits | 55 | 1,428 | 13,401 | Unclassified | 1,529 | 25,275 | 174,330 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 6,120 | 59,688 | 433,643 |
| Funds (closing balance \$384) | -167 | -257 | -263 | Transfers to Depositories | 404 | 10,137 | 284,854 |
| Transfers from Depositories | 3,824 | 78,716 | 942,085 | Total Federal Reserve Account | 11,589 | 399,990 | 4,007,439 |
| Total Federal Reserve Account | 11,346 | 400,733 | 4,006,843 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 3,824 | 78,716 | 942,085 |
| FTD's Received (Table IV) | 10,254 | 73,900 | 650,205 | Total Withdrawals (excluding transfers) | \$ 11,185 | \$ 389,853 | \$ 3,722,585 |
| Transfers from Federal Reserve Account | | | | Net Change in Operating Cash Balance | \$ 6,592 | \$ 6,064 | \$ -7,622 |
| (Table V) | 404 | 10,137 | 284,854 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 10,659 | 84,037 | 935,059 | | | | |
| Total Deposits (excluding transfers) | \$ 17,776 | \$ 395,917 | \$ 3,714,963 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, April 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 231,610 | \$ 1,938,109 |
| Regular Series | \$ 0 | \$ 179,725 | \$ 1,858,966 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | -1 | 25,005 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 583 | 1,837 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 45 | 679 | 7,124 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 107,886 | 1,609,898 | 21,560,300 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 19 | 319 | 6,101 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 551 | 4,854 | 60,758 |
| Government Account Series | 110,300 | 1,609,422 | 21,656,136 | Other | 0 | 26 | 390 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 43 | 8,675 | 71,925 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 110,396 | \$ 1,870,548 | \$ 24,213,560 | Total Redemptions | \$ 108,481 | \$ 1,847,093 | \$ 23,842,356 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,914 | \$ 23,455 | \$ 371,203 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 110,396 | \$ 1,870,548 | \$ 24,213,560 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 510 | 5,178 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,300 | 1,609,422 | 21,656,136 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 35 | 539 | 1,767 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 61 | 259,485 | 2,531,313 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 108,481 | 1,847,093 | 23,842,356 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,886 | 1,609,898 | 21,560,300 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 596 | \$ 237,194 | \$ 2,249,991 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,941 | \$ 69,851 | \$ 800,815 |
| Individual Estimated Income Taxes | 158 | 2,895 | 3,610 |
| Railroad Retirement Taxes | 52 | 176 | 2,262 |
| Excise Taxes | 7 | 3,085 | 35,241 |
| Corporation Income Taxes | 1,727 | 26,736 | 115,723 |
| Federal Unemployment Taxes | 21 | 201 | 2,104 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 26 | 363 |
| Change in Balance of Unclassified Taxes | 1,021 | 1,849 | 1,864 |
| Total | \$ 12,927 | \$ 104,819 | \$ 961,982 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 66 | 1,495 | 17,905 |
| Collector Depositories | 2,420 | 26,178 | 264,365 |
| Tax and Loan Accounts | 10,254 | 73,900 | 650,205 |
| Inter-agency Transfers | 186 | 3,245 | 29,507 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,200,789 | \$ 4,201,320 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,953,734 | 2,951,289 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,154,523 | 7,152,609 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,069 | 42,097 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 131 | 131 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,112,071 | \$ 7,110,129 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 73 | \$ 135 | \$ 13,667 | \$ 13,875 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 20 | 122 | 10,113 | 10,254 |
| Transfers to Depositories | 0 | 0 | 404 | 404 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,042 | 1,042 |
| Depository Initiated | 5 | 32 | 2,745 | 2,782 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 88 | \$ 225 | \$ 20,397 | \$ 20,710 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 10,136 | \$ 30,700 | \$ 160,006 |
| Business | 114 | 4,344 | 38,245 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 19, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,351 | \$ 6,627 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 12,466 | 20,710 | 15,390 | 27,735 |
| Total Operating Balance | \$ 19,817 | \$ 27,337 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 378 | \$ 4,070 | Commodity Credit Corporation programs | \$ 54 | \$ 471 | \$ 19,703 |
| Commodity Credit Corporation programs | 58 | 645 | 7,042 | Defense Vendor Payments (EFT) | 1,067 | 11,874 | 127,450 |
| Customs and Certain Excise Taxes | 114 | 1,315 | 14,519 | Education Department programs | 223 | 2,846 | 41,665 |
| Deposits by States | | | | Energy Department programs | 56 | 1,146 | 13,878 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments | 101 | 1,992 | 22,155 |
| Unemployment | 71 | 524 | 8,226 | Fed Highway Administration programs | 46 | 1,187 | 13,971 |
| Education Department programs | 68 | 757 | 9,855 | Federal Salaries (EFT) | 81 | 6,270 | 71,225 |
| Energy Department programs | 8 | 119 | 3,473 | Food and Nutrition Service (misc) | 146 | 1,348 | 13,414 |
| Estate and Gift Taxes | 106 | 1,428 | 13,255 | Food Stamps | 130 | 1,280 | 11,639 |
| Federal Reserve Earnings | 0 | 662 | 11,433 | GSA programs | 4 | 1,299 | 10,117 |
| Foreign Deposits, Military Sales | 4 | 770 | 5,463 | Health and Human Services Grants (misc) | 249 | 3,445 | 38,736 |
| FTD's Received (Table IV) | 1,669 | 29,343 | 283,939 | Housing and Urban Development programs | 85 | 3,145 | 28,518 |
| Housing and Urban Development programs | 43 | 402 | 5,612 | Interest on Treasury Securities | 7 | 2,350 | 67,193 |
| Individual Income and Employment | | | | Justice Department programs | 30 | 680 | 7,475 |
| Taxes, Not Withheld | 5,825 | 28,137 | 101,887 | Labor Dept prgrms (excl. unemployment) | 52 | 600 | 7,134 |
| Interest recd from T&L Depositories | 0 | 2 | 69 | Medicaid | 557 | 9,506 | 95,321 |
| Justice Department programs | 11 | 132 | 2,381 | Medicare | 904 | 15,611 | 159,549 |
| Postal Service | 381 | 5,128 | 55,124 | NASA programs | 34 | 655 | 6,797 |
| Public Debt Cash Issues (Table III-B) | 124 | 259,609 | 2,531,438 | Postal Service Money Orders and Other | 233 | 2,550 | 27,258 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 16,195 | 253,389 | 2,266,186 |
| | | | | Social Security Benefits (EFT) | 0 | 25,174 | 213,012 |
| | | | | Temporary Assistance for Needy Families (HHS) | 32 | 851 | 10,079 |
| | | | | Unemployment Insurance Benefits | 151 | 1,970 | 26,801 |
| | | | | Veterans Affairs programs | 100 | 1,062 | 10,205 |
| | | | | Other Withdrawals: | | | |
| | | | | Asian Development Bank Payment | 137 | 137 | 220 |
| | | | | Thrift Savings Plan Transfer | 76 | 936 | 11,647 |
| | | | | U S District Courts (net) | -500 | -506 | -716 |
| Total Other Deposits | 0 | 1,428 | 13,401 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$521) | -138 | -395 | -400 | | | | |
| Transfers from Depositories | 14,530 | 93,246 | 956,615 | Unclassified | 1,791 | 27,067 | 176,121 |
| Total Federal Reserve Account | 22,897 | 423,630 | 4,029,739 | Total, Other Withdrawals | 1,505 | 61,193 | 435,147 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 131 | 10,268 | 284,986 |
| FTD's Received (Table IV) | 6,155 | 80,055 | 656,360 | Total Federal Reserve Account | 22,174 | 422,163 | 4,029,613 |
| Transfers from Federal Reserve Account (Table V) | 131 | 10,268 | 284,986 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,286 | 90,323 | 941,346 | Transfers to Federal Reserve Account (Table V) | 14,530 | 93,246 | 956,615 |
| Total Deposits (excluding transfers) | \$ 14,522 | \$ 410,439 | \$ 3,729,485 | Total Withdrawals (excluding transfers) | \$ 22,042 | \$ 411,895 | \$ 3,744,627 |
| | | | | Net Change in Operating Cash Balance | \$ -7,520 | \$ -1,457 | \$ -15,143 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, April 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 16,000 | \$ 247,610 | \$ 1,954,110 |
| Regular Series | \$ -2 | \$ 179,723 | \$ 1,858,965 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | -1 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 107 | 690 | 1,944 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 53 | 732 | 7,177 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 108,051 | 1,717,950 | 21,668,351 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 27 | 346 | 6,128 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 141 | 4,996 | 60,900 |
| Government Account Series | 111,994 | 1,721,417 | 21,768,130 | Other | 0 | 26 | 390 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 100 | 8,775 | 72,025 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 112,225 | \$ 1,982,773 | \$ 24,325,785 | Total Redemptions | \$ 124,247 | \$ 1,971,339 | \$ 23,966,603 |
| | | | | Net Change in Public Debt Outstanding | \$ -12,021 | \$ 11,434 | \$ 359,182 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 112,225 | \$ 1,982,773 | \$ 24,325,785 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 510 | 5,178 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,994 | 1,721,417 | 21,768,130 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 107 | 646 | 1,873 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 124 | 259,609 | 2,531,438 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 124,247 | 1,971,339 | 23,966,603 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,051 | 1,717,950 | 21,668,351 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 16,195 | \$ 253,389 | \$ 2,266,186 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | | | |
| Individual Estimated Income Taxes | \$ 7,389 | \$ 77,240 | \$ 808,204 |
| Railroad Retirement Taxes | 178 | 3,073 | 3,789 |
| Excise Taxes | 23 | 199 | 2,285 |
| Corporation Income Taxes | 9 | 3,094 | 35,250 |
| Federal Unemployment Taxes | 82 | 26,819 | 115,805 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 23 | 224 | 2,126 |
| Change in Balance of Unclassified Taxes | 0 | 26 | 363 |
| | 122 | 1,970 | 1,986 |
| Total | \$ 7,826 | \$ 112,645 | \$ 969,808 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 50 | 1,545 | 17,955 |
| Collector Depositaries | 1,619 | 27,797 | 265,984 |
| Tax and Loan Accounts | 6,155 | 80,055 | 656,360 |
| Inter-agency Transfers | 2 | 3,247 | 29,509 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,184,878 | \$ 4,200,789 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,957,624 | 2,953,734 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,142,502 | 7,154,523 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,984 | 42,069 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 131 | 131 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,100,135 | \$ 7,112,071 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 88 | \$ 225 | \$ 20,397 | \$ 20,710 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 54 | 6,092 | 6,155 |
| Transfers to Depositories | 0 | 0 | 131 | 131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 225 | 13,365 | 13,590 |
| Depository Initiated | 3 | 4 | 933 | 940 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 96 | \$ 49 | \$ 12,321 | \$ 12,466 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 30,704 | \$ 160,010 |
| Business | 78 | 4,422 | 38,323 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, April 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,418 | \$ 7,351 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 23,840 | 12,466 | 15,390 | 27,735 |
| Total Operating Balance | \$ 30,258 | \$ 19,817 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 402 | \$ 4,095 | Commodity Credit Corporation programs | \$ 28 | \$ 499 | \$ 19,730 |
| Commodity Credit Corporation programs | 77 | 722 | 7,119 | Defense Vendor Payments (EFT) | 1,359 | 13,233 | 128,810 |
| Customs and Certain Excise Taxes | 126 | 1,441 | 14,645 | Education Department programs | 312 | 3,158 | 41,977 |
| Deposits by States: | | | | Energy Department programs | 98 | 1,244 | 13,976 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments | 91 | 2,083 | 22,246 |
| Unemployment | 115 | 639 | 8,341 | Fed. Highway Administration programs | 118 | 1,305 | 14,090 |
| Education Department programs | 54 | 811 | 9,909 | Federal Salaries (EFT) | 237 | 6,507 | 71,462 |
| Energy Department programs | 51 | 171 | 3,524 | Food and Nutrition Service (misc) | 98 | 1,446 | 13,512 |
| Estate and Gift Taxes | 130 | 1,558 | 13,385 | Food Stamps | 59 | 1,339 | 11,698 |
| Federal Reserve Earnings | 0 | 662 | 11,433 | GSA programs | 26 | 1,325 | 10,142 |
| Foreign Deposits, Military Sales | 10 | 781 | 5,473 | Health and Human Services Grants (misc) | 201 | 3,646 | 38,936 |
| FTD's Received (Table IV) | 770 | 30,113 | 284,709 | Housing and Urban Development programs | 76 | 3,222 | 28,594 |
| Housing and Urban Development programs | 40 | 442 | 5,652 | Interest on Treasury Securities | 9 | 2,359 | 67,201 |
| Individual Income and Employment | | | | Justice Department programs | 69 | 749 | 7,543 |
| Taxes, Not Withheld | 20,486 | 48,622 | 122,372 | Labor Dept. prgrms (excl. unemployment) | 38 | 637 | 7,172 |
| Interest recd from T&L Depositories | 0 | 2 | 69 | Medicaid | 887 | 10,393 | 96,207 |
| Justice Department programs | 7 | 139 | 2,388 | Medicare | 1,133 | 16,744 | 160,682 |
| Postal Service | 447 | 5,576 | 55,572 | NASA programs | 60 | 715 | 6,857 |
| Public Debt Cash Issues (Table III-B) | 256 | 259,865 | 2,531,694 | Postal Service Money Orders and Other | 164 | 2,714 | 27,422 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 5,189 | 258,579 | 2,271,375 |
| Defense Finance & Accounting Service | 54 | 416 | 4,001 | Social Security Benefits (EFT) | 0 | 25,174 | 213,012 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 45 | 896 | 10,124 |
| | | | | Unemployment Insurance Benefits | 200 | 2,171 | 27,001 |
| | | | | Veterans Affairs programs | 54 | 1,116 | 10,259 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 51 | 986 | 11,698 |
| | | | | Transportation Security Admin. (DHS) | 22 | 140 | 1,061 |
| | | | | U.S. District Courts (net) | 500 | -6 | -216 |
| Total Other Deposits | 54 | 1,482 | 13,454 | Unclassified | 1,846 | 28,913 | 177,967 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,419 | 63,612 | 437,566 |
| Funds (closing balance \$644) | -123 | -518 | -523 | Transfers to Depositories | 10,992 | 21,260 | 295,978 |
| Transfers from Depositories | 503 | 93,750 | 957,118 | Total Federal Reserve Account | 23,962 | 446,126 | 4,053,574 |
| Total Federal Reserve Account | 23,030 | 446,660 | 4,052,768 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 885 | 80,940 | 657,245 | (Table V) | 503 | 93,750 | 957,118 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 12,970 | \$ 424,865 | \$ 3,757,597 |
| (Table V) | 10,992 | 21,260 | 295,978 | Net Change in Operating Cash Balance | \$ 10,441 | \$ 8,985 | \$ -4,701 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 11,877 | 102,200 | 953,223 | | | | |
| Total Deposits (excluding transfers) | \$ 23,411 | \$ 433,850 | \$ 3,752,896 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, April 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 5,000 | \$ 252,610 | \$ 1,959,110 |
| Regular Series | \$ 0 | \$ 179,723 | \$ 1,858,965 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 726 | 1,979 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 782 | 7,227 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 107,309 | 1,825,259 | 21,775,660 |
| United States Savings Securities: | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 19 | 366 | 6,147 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 139 | 5,135 | 61,039 |
| Government Account Series | 111,491 | 1,832,907 | 21,879,621 | Other | 0 | 26 | 390 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 237 | 9,012 | 72,261 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 111,782 | \$ 2,094,555 | \$ 24,437,567 | Total Redemptions | \$ 112,498 | \$ 2,083,838 | \$ 24,079,101 |
| | | | | Net Change in Public Debt Outstanding | \$ -717 | \$ 10,718 | \$ 358,466 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 111,782 | \$ 2,094,555 | \$ 24,437,567 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 510 | 5,178 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,491 | 1,832,907 | 21,879,621 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 35 | 681 | 1,909 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 256 | 259,865 | 2,531,694 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 112,498 | 2,083,838 | 24,079,101 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,309 | 1,825,259 | 21,775,660 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 5,189 | \$ 258,579 | \$ 2,271,375 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,752 | \$ 78,992 | \$ 809,956 |
| Individual Estimated Income Taxes | 164 | 3,237 | 3,953 |
| Railroad Retirement Taxes | 1 | 199 | 2,285 |
| Excise Taxes | 11 | 3,106 | 35,262 |
| Corporation Income Taxes | 129 | 26,948 | 115,935 |
| Federal Unemployment Taxes | 28 | 252 | 2,154 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 27 | 365 |
| Change in Balance of Unclassified Taxes | -363 | 1,607 | 1,623 |
| Total | \$ 1,724 | \$ 114,368 | \$ 971,532 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 105 | 1,650 | 18,060 |
| Collector Depositaries | 666 | 28,463 | 266,649 |
| Tax and Loan Accounts | 885 | 80,940 | 657,245 |
| Inter-agency Transfers | 68 | 3,315 | 29,577 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,179,927 | \$ 4,184,878 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,961,859 | 2,957,624 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,141,786 | 7,142,502 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,956 | 41,984 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 131 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,099,448 | \$ 7,100,135 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 96 | \$ 49 | \$ 12,321 | \$ 12,466 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 40 | 838 | 885 |
| Transfers to Depositories | 56 | 26 | 10,911 | 10,992 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 5 | 496 | 503 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 157 | \$ 110 | \$ 23,573 | \$ 23,840 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|---------|--------------------|---------------------|
| Individual | 1/\$ -9 | \$ 30,695 | \$ 160,001 |
| Business | 324 | 4,746 | 38,648 |

¹Includes a \$14 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, April 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,886 | \$ 6,418 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 32,261 | 23,840 | 15,390 | 27,735 |
| Total Operating Balance | \$ 38,147 | \$ 30,258 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 420 | \$ 4,113 | Commodity Credit Corporation programs .. | \$ 40 | \$ 539 | \$ 19,770 |
| Commodity Credit Corporation programs .. | 44 | 766 | 7,163 | Defense Vendor Payments (EFT) | 640 | 13,873 | 129,450 |
| Customs and Certain Excise Taxes | 90 | 1,530 | 14,735 | Education Department programs | 176 | 3,334 | 42,154 |
| Deposits by States: | | | | Energy Department programs | 84 | 1,328 | 14,060 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments .. | 243 | 2,325 | 22,489 |
| Unemployment | 97 | 736 | 8,439 | Fed Highway Administration programs .. | 76 | 1,381 | 14,166 |
| Education Department programs | 109 | 920 | 10,018 | Federal Salaries (EFT) | 119 | 6,626 | 71,581 |
| Energy Department programs | 18 | 189 | 3,543 | Food and Nutrition Service (misc) | 108 | 1,554 | 13,620 |
| Estate and Gift Taxes | 117 | 1,675 | 13,502 | Food Stamps | 40 | 1,379 | 11,737 |
| Federal Reserve Earnings | 81 | 742 | 11,514 | GSA programs | 27 | 1,352 | 10,169 |
| Foreign Deposits, Military Sales | 8 | 788 | 5,481 | Health and Human Services Grants (misc) | 262 | 3,908 | 39,199 |
| FTD's Received (Table IV) | 3,520 | 33,633 | 288,229 | Housing and Urban Development programs | 129 | 3,351 | 28,724 |
| Housing and Urban Development programs | 0 | 443 | 5,653 | Interest on Treasury Securities | 5 | 2,364 | 67,207 |
| Individual Income and Employment | | | | Justice Department programs | 87 | 837 | 7,631 |
| Taxes, Not Withheld | 9,671 | 58,293 | 132,043 | Labor Dept. prgms (excl unemployment) | 38 | 675 | 7,210 |
| Interest recd from T&L Depositories | 0 | 2 | 69 | Medicaid | 479 | 10,871 | 96,686 |
| Justice Department programs | 12 | 152 | 2,400 | Medicare | 1,366 | 18,109 | 162,048 |
| Postal Service | 335 | 5,911 | 55,907 | NASA programs | 43 | 759 | 6,900 |
| Public Debt Cash Issues (Table III-B) .. | 230 | 260,095 | 2,531,924 | Postal Service Money Orders and Other .. | 146 | 2,860 | 27,568 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 115 | 258,694 | 2,271,490 |
| Federal Housing Admin. Note Sales | 164 | 434 | 1,145 | Social Security Benefits (EFT) | 3,384 | 28,558 | 216,397 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 19 | 915 | 10,143 |
| | | | | Unemployment Insurance Benefits | 156 | 2,326 | 27,157 |
| | | | | Veterans Affairs programs | 60 | 1,176 | 10,319 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 75 | 3,260 | 22,254 |
| | | | | Thrift Savings Plan Transfer | 55 | 1,041 | 11,753 |
| | | | | Transportation Security Admin. (DHS) .. | 13 | 153 | 1,074 |
| Total Other Deposits | 164 | 1,646 | 13,618 | Unclassified | 2,090 | 31,003 | 180,057 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,234 | 65,846 | 439,800 |
| Funds (closing balance \$722) | -78 | -595 | -601 | Transfers to Depositories | 6,618 | 27,878 | 302,596 |
| Transfers from Depositories | 1,724 | 95,473 | 958,842 | Total Federal Reserve Account | 16,693 | 462,818 | 4,070,267 |
| Total Federal Reserve Account | 16,161 | 462,821 | 4,068,929 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,526 | 84,466 | 660,772 | (Table V) | 1,724 | 95,473 | 958,842 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 10,075 | \$ 434,940 | \$ 3,767,671 |
| (Table V) | 6,618 | 27,878 | 302,596 | Net Change in Operating Cash Balance | \$ 7,889 | \$ 16,874 | \$ 3,188 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 10,144 | 112,345 | 963,367 | | | | |
| Total Deposits (excluding transfers) | \$ 17,964 | \$ 451,814 | \$ 3,770,859 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 252,610 | \$ 1,959,110 |
| Regular Series | \$ 0 | \$ 179,723 | \$ 1,858,965 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 761 | 2,015 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 48 | 831 | 7,275 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 110,850 | 1,936,109 | 21,886,511 |
| United States Savings Securities: | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 19 | 384 | 6,166 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 66 | 5,201 | 61,105 |
| Government Account Series | 110,587 | 1,943,494 | 21,990,207 | Other | 0 | 26 | 390 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 212 | 9,223 | 72,473 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 110,853 | \$ 2,205,408 | \$ 24,548,420 | Total Redemptions | \$ 110,965 | \$ 2,194,803 | \$ 24,190,067 |
| | | | | Net Change in Public Debt Outstanding | \$ -113 | \$ 10,605 | \$ 358,353 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 110,853 | \$ 2,205,408 | \$ 24,548,420 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 510 | 5,178 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,587 | 1,943,494 | 21,990,207 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,242 |
| Inflation - Indexed Securities Increment | 35 | 717 | 1,944 |
| Total Public Debt Cash Issues | 230 | 260,095 | 2,531,924 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 110,965 | 2,194,803 | 24,190,067 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,850 | 1,936,109 | 21,886,511 |
| Total Public Debt Cash Redemptions | 115 | 258,694 | 2,271,490 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,566 | \$ 86,558 | \$ 817,522 |
| Individual Estimated Income Taxes | 18 | 3,255 | 3,970 |
| Railroad Retirement Taxes | 13 | 212 | 2,298 |
| Excise Taxes | 14 | 3,120 | 35,276 |
| Corporation Income Taxes | 137 | 27,085 | 116,072 |
| Federal Unemployment Taxes | 33 | 285 | 2,188 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 28 | 366 |
| Change in Balance of Unclassified Taxes | -727 | 881 | 896 |
| Total | \$ 7,056 | \$ 121,424 | \$ 978,587 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 97 | 1,747 | 18,157 |
| Collector Depositaries | 3,423 | 31,886 | 270,072 |
| Tax and Loan Accounts | 3,526 | 84,466 | 660,772 |
| Inter-agency Transfers | 10 | 3,325 | 29,587 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,180,116 | \$ 4,179,927 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,961,557 | 2,961,859 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,141,673 | 7,141,786 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,928 | 41,956 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,099,363 | \$ 7,099,448 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 157 | \$ 110 | \$ 23,573 | \$ 23,840 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 94 | 3,422 | 3,526 |
| Transfers to Depositories | 14 | 5 | 2,600 | 2,618 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 4 | 23 | 1,696 | 1,724 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 177 | \$ 185 | \$ 27,898 | \$ 32,261 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 30,699 | \$ 160,005 |
| Business | 99 | 4,844 | 38,746 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 22, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,900 | \$ 5,886 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 22,590 | 32,261 | 15,390 | 27,735 |
| Total Operating Balance | \$ 30,489 | \$ 38,147 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 233 | \$ 654 | \$ 4,346 | Commodity Credit Corporation programs | \$ 35 | \$ 574 | \$ 19,805 |
| Commodity Credit Corporation programs | 100 | 866 | 7,264 | Defense Vendor Payments (EFT) | 1,163 | 15,037 | 130,613 |
| Customs and Certain Excise Taxes | 86 | 1,616 | 14,821 | Education Department programs | 231 | 3,566 | 42,385 |
| Deposits by States: | | | | Energy Department programs | 75 | 1,403 | 14,135 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments | 412 | 2,737 | 22,901 |
| Unemployment | 132 | 868 | 8,571 | Fed. Highway Administration programs | 110 | 1,492 | 14,276 |
| Education Department programs | 55 | 976 | 10,073 | Federal Salaries (EFT) | 115 | 6,741 | 71,696 |
| Energy Department programs | 38 | 227 | 3,580 | Food and Nutrition Service (misc) | 93 | 1,647 | 13,713 |
| Estate and Gift Taxes | 144 | 1,820 | 13,647 | Food Stamps | 41 | 1,420 | 11,779 |
| Federal Reserve Earnings | 0 | 742 | 11,514 | GSA programs | 73 | 1,425 | 10,242 |
| Foreign Deposits, Military Sales | 13 | 801 | 5,494 | Health and Human Services Grants (misc) | 237 | 4,145 | 39,436 |
| FTD's Received (Table IV) | 448 | 34,080 | 288,677 | Housing and Urban Development programs | 102 | 3,453 | 28,825 |
| Housing and Urban Development programs | 0 | 443 | 5,653 | Interest on Treasury Securities | 5 | 2,369 | 67,212 |
| Individual Income and Employment Taxes, Not Withheld | 10,275 | 68,568 | 142,318 | Justice Department programs | 45 | 881 | 7,675 |
| Interest recd from T&L Depositories | 3 | 5 | 72 | Labor Dept prgrms (excl unemployment) | 45 | 720 | 7,255 |
| Justice Department programs | 8 | 160 | 2,409 | Medicaid | 622 | 11,493 | 97,308 |
| Postal Service | 321 | 6,232 | 56,228 | Medicare | 978 | 19,087 | 163,025 |
| Public Debt Cash Issues (Table III-B) | 55,174 | 315,270 | 2,587,098 | NASA programs | 66 | 825 | 6,967 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 116 | 2,976 | 27,683 |
| Air Transport Security Fees | 1 | 21 | 777 | Public Debt Cash Redemp (Table III-B) | 69,660 | 328,353 | 2,341,150 |
| Federal Housing Admin. Note Sales | 55 | 489 | 1,200 | Social Security Benefits (EFT) | 0 | 28,558 | 216,397 |
| Railroad Unemployment Ins. | 1 | 75 | 165 | Temporary Assistance for Needy Families (HHS) | 16 | 930 | 10,158 |
| Total Other Deposits | 57 | 1,702 | 13,675 | Unemployment Insurance Benefits | 119 | 2,445 | 27,276 |
| Change in Balance of Uncollected Funds (closing balance \$529) | 193 | -402 | -408 | Veterans Affairs programs | 43 | 1,219 | 10,362 |
| Transfers from Depositories | 10,894 | 106,367 | 969,736 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 78,175 | 540,995 | 4,147,104 | IRS Tax Refunds Business (EFT) | 282 | 3,542 | 22,536 |
| Tax and Loan Note Accounts: | | | | Thrift Savings Plan Transfer | 52 | 1,093 | 11,805 |
| FTD's Received (Table IV) | 1,163 | 85,630 | 661,935 | Transportation Security Admin. (DHS) | 17 | 170 | 1,091 |
| Transfers from Federal Reserve Account (Table V) | 59 | 27,938 | 302,655 | Unclassified | 1,351 | 32,354 | 181,408 |
| Total Tax and Loan Note Accounts (Table V) | 1,223 | 113,567 | 964,590 | Total, Other Withdrawals | 1,701 | 67,547 | 441,501 |
| Total Deposits (excluding transfers) | \$ 68,444 | \$ 520,258 | \$ 3,839,303 | Transfers to Depositories | 59 | 27,938 | 302,655 |
| | | | | Total Federal Reserve Account | 76,161 | 538,980 | 4,146,429 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 10,894 | 106,367 | 969,736 |
| | | | | Total Withdrawals (excluding transfers) | \$ 76,102 | \$ 511,042 | \$ 3,843,773 |
| | | | | Net Change in Operating Cash Balance | \$ -7,658 | \$ 9,216 | \$ -4,470 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 69,246 | \$ 321,856 | \$ 2,028,356 |
| Regular Series | \$ 54,487 | \$ 234,210 | \$ 1,913,451 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 1 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 36 | 797 | 2,050 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 43 | 874 | 7,319 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 110,710 | 2,046,820 | 21,997,221 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 24 | 408 | 6,189 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,242 | State and Local Series | 370 | 5,571 | 61,475 |
| Government Account Series | 114,672 | 2,058,166 | 22,104,879 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 825 | 10,048 | 73,298 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 170,043 | \$ 2,375,451 | \$ 24,718,463 | Total Redemptions | \$ 180,370 | \$ 2,375,173 | \$ 24,370,437 |
| | | | | Net Change in Public Debt Outstanding | \$ -10,327 | \$ 278 | \$ 348,026 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 170,043 | \$ 2,375,451 | \$ 24,718,463 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 161 | 671 | 5,339 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,672 | 2,058,166 | 22,104,879 |
| Inflation - Indexed Securities Increment | 0 | 675 | 4,242 |
| Savings Securities (-) | 36 | 752 | 1,980 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 55,174 | 315,270 | 2,587,098 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 180,370 | 2,375,173 | 24,370,437 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,710 | 2,046,820 | 21,997,221 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 69,660 | \$ 328,353 | \$ 2,341,150 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,928 | \$ 88,486 | \$ 819,451 |
| Individual Estimated Income Taxes | 5 | 3,260 | 3,975 |
| Railroad Retirement Taxes | 5 | 217 | 2,303 |
| Excise Taxes | 14 | 3,134 | 35,290 |
| Corporation Income Taxes | 130 | 27,216 | 116,202 |
| Federal Unemployment Taxes | 24 | 309 | 2,212 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 5 | 34 | 371 |
| Change in Balance of Unclassified Taxes | -138 | 742 | 758 |
| Total | \$ 1,974 | \$ 123,398 | \$ 980,561 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 63 | 1,810 | 18,220 |
| Collector Depositaries | 385 | 32,270 | 270,457 |
| Tax and Loan Accounts | 1,163 | 85,630 | 661,935 |
| Inter-agency Transfers | 363 | 3,688 | 29,950 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,165,862 | \$ 4,180,116 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,965,484 | 2,961,557 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,131,346 | 7,141,673 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,062 | 41,928 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,088,903 | \$ 7,099,363 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 177 | \$ 185 | \$ 27,898 | \$ 32,261 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 24 | 1,135 | 1,163 |
| Transfers to Depositories | 1 | 0 | 59 | 59 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 89 | 93 | 10,580 | 10,761 |
| Depository Initiated | 0 | 2 | 130 | 133 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 93 | \$ 115 | \$ 18,382 | \$ 22,590 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 30,704 | \$ 160,010 |
| Business | 309 | 5,153 | 39,055 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,798 | \$ 7,900 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 22,912 | 22,590 | 15,390 | 27,735 |
| Total Operating Balance | \$ 30,710 | \$ 30,489 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 1 | \$ 655 | \$ 4,347 | Commodity Credit Corporation programs | \$ 31 | \$ 605 | \$ 19,836 |
| Commodity Credit Corporation programs | 79 | 945 | 7,342 | Defense Vendor Payments (EFT) | 901 | 15,937 | 131,514 |
| Customs and Certain Excise Taxes | 103 | 1,720 | 14,924 | Education Department programs | 256 | 3,821 | 42,641 |
| Deposits by States: | | | | Energy Department programs | 85 | 1,488 | 14,220 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments | 178 | 2,915 | 23,079 |
| Unemployment | 136 | 1,004 | 8,706 | Fed. Highway Administration programs | 114 | 1,605 | 14,390 |
| Education Department programs | 61 | 1,036 | 10,134 | Federal Salaries (EFT) | 2,279 | 9,020 | 73,975 |
| Energy Department programs | 26 | 253 | 3,607 | Food and Nutrition Service (misc) | 61 | 1,708 | 13,774 |
| Estate and Gift Taxes | 138 | 1,958 | 13,785 | Food Stamps | 53 | 1,473 | 11,832 |
| Federal Reserve Earnings | 0 | 742 | 11,514 | GSA programs | 40 | 1,464 | 10,282 |
| Foreign Deposits, Military Sales | 7 | 808 | 5,500 | Health and Human Services Grants (misc) | 265 | 4,411 | 39,701 |
| FTD's Received (Table IV) | 1,256 | 35,336 | 289,932 | Housing and Urban Development programs | 96 | 3,549 | 28,921 |
| Housing and Urban Development programs | 44 | 486 | 5,696 | Interest on Treasury Securities | 1 | 2,370 | 67,213 |
| Individual Income and Employment Taxes, Not Withheld | 9,079 | 77,647 | 151,397 | Justice Department programs | 42 | 924 | 7,718 |
| Interest recd from T&L Depositories | 0 | 5 | 72 | Labor Dept. prgms (excl. unemployment) | 68 | 788 | 7,323 |
| Justice Department programs | 12 | 172 | 2,421 | Medicaid | 373 | 11,866 | 97,680 |
| Postal Service | 308 | 6,540 | 56,536 | Medicare | 1,100 | 20,187 | 164,125 |
| Public Debt Cash Issues (Table III-B) | 71 | 315,340 | 2,587,169 | NASA programs | 32 | 858 | 6,999 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 140 | 3,116 | 27,624 |
| Total Other Deposits | 0 | 1,702 | 13,675 | Public Debt Cash Redemp. (Table III-B) | 39 | 328,392 | 2,341,188 |
| Change in Balance of Uncollected Funds (closing balance \$489) | 40 | -363 | -368 | Social Security Benefits (EFT) | 0 | 28,558 | 216,397 |
| Transfers from Depositories | 3,338 | 109,706 | 973,074 | Temporary Assistance for Needy Families (HHS) | 95 | 1,025 | 10,253 |
| Total Federal Reserve Account | 14,698 | 555,693 | 4,161,802 | Unemployment Insurance Benefits | 120 | 2,565 | 27,396 |
| Tax and Loan Note Accounts: | | | | Veterans Affairs programs | 78 | 1,297 | 10,440 |
| FTD's Received (Table IV) | 3,552 | 89,182 | 665,487 | Other Withdrawals: | | | |
| Transfers from Federal Reserve Account (Table V) | 108 | 28,046 | 302,763 | International Monetary Fund | -661 | -914 | -4,159 |
| Total Tax and Loan Note Accounts (Table V) | 3,661 | 117,228 | 968,251 | IRS Tax Refunds Individual (EFT) | 7,383 | 20,911 | 109,853 |
| Total Deposits (excluding transfers) | \$ 14,912 | \$ 535,169 | \$ 3,854,215 | Thrift Savings Plan Transfer | 91 | 1,184 | 11,896 |
| | | | | Transportation Security Admin. (DHS) | 11 | 181 | 1,102 |
| | | | | Unclassified | 1,420 | 33,774 | 182,828 |
| | | | | Total, Other Withdrawals | 8,244 | 75,791 | 449,745 |
| | | | | Transfers to Depositories | 108 | 28,046 | 302,763 |
| | | | | Total Federal Reserve Account | 14,800 | 553,779 | 4,161,228 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 3,338 | 109,706 | 973,074 |
| | | | | Total Withdrawals (excluding transfers) | \$ 14,691 | \$ 525,733 | \$ 3,858,465 |
| | | | | Net Change in Operating Cash Balance | \$ 220 | \$ 9,436 | \$ -4,250 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, April 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 321,856 | \$ 2,028,356 |
| Regular Series | \$ 0 | \$ 234,210 | \$ 1,913,451 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 832 | 2,086 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 38 | 912 | 7,357 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 109,987 | 2,156,807 | 22,107,208 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 27 | 435 | 6,216 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 0 | 5,571 | 61,475 |
| Government Account Series | 114,114 | 2,172,280 | 22,218,993 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 44 | 10,092 | 73,342 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 114,220 | \$ 2,489,671 | \$ 24,832,683 | Total Redemptions | \$ 110,026 | \$ 2,485,199 | \$ 24,480,463 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,194 | \$ 4,472 | \$ 352,220 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 114,220 | \$ 2,489,671 | \$ 24,832,683 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 671 | 5,339 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,114 | 2,172,280 | 22,218,993 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 35 | 788 | 2,015 |
| Total Public Debt Cash Issues | 71 | 315,340 | 2,587,169 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 110,026 | 2,485,199 | 24,480,463 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,987 | 2,156,807 | 22,107,208 |
| Total Public Debt Cash Redemptions | \$ 39 | \$ 328,392 | \$ 2,341,188 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,099 | \$ 93,585 | \$ 824,549 |
| Individual Estimated Income Taxes | 3 | 3,262 | 3,978 |
| Railroad Retirement Taxes | 8 | 224 | 2,310 |
| Excise Taxes | 67 | 3,202 | 35,358 |
| Corporation Income Taxes | 51 | 27,266 | 116,253 |
| Federal Unemployment Taxes | 45 | 354 | 2,257 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 37 | 374 |
| Change in Balance of Unclassified Taxes | -223 | 519 | 535 |
| Total | \$ 5,052 | \$ 128,450 | \$ 985,614 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 86 | 1,896 | 18,306 |
| Collector Depositaries | 1,169 | 33,440 | 271,626 |
| Tax and Loan Accounts | 3,552 | 89,182 | 665,487 |
| Inter-agency Transfers | 244 | 3,932 | 30,194 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,165,953 | \$ 4,165,862 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,969,587 | 2,965,484 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,135,540 | 7,131,346 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,035 | 42,062 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,093,124 | \$ 7,088,903 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 93 | \$ 115 | \$ 18,382 | \$ 22,590 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 56 | 3,489 | 3,552 |
| Transfers to Depositories | 1 | 0 | 108 | 108 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,205 | 2,206 |
| Depository Initiated | 1 | 10 | 1,122 | 1,133 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 100 | \$ 161 | \$ 18,651 | \$ 22,912 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 13,427 | \$ 44,130 | \$ 173,437 |
| Business | 34 | 5,188 | 39,090 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,358 | \$ 7,798 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 35,425 | 22,912 | 15,390 | 27,735 |
| Total Operating Balance | \$ 42,782 | \$ 30,710 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 675 | \$ 4,367 | Commodity Credit Corporation programs | \$ 58 | \$ 663 | \$ 19,895 |
| Commodity Credit Corporation programs | 35 | 979 | 7,377 | Defense Vendor Payments (EFT) | 794 | 16,731 | 132,308 |
| Customs and Certain Excise Taxes | 118 | 1,837 | 15,042 | Education Department programs | 307 | 4,128 | 42,948 |
| Deposits by States: | | | | Energy Department programs | 88 | 1,576 | 14,308 |
| Supplemental Security Income | 0 | 0 | 2,339 | Federal Employees Insurance Payments | 86 | 3,001 | 23,165 |
| Unemployment | 202 | 1,206 | 8,909 | Fed Highway Administration programs | 97 | 1,702 | 14,487 |
| Education Department programs | 50 | 1,087 | 10,184 | Federal Salaries (EFT) | 964 | 9,984 | 74,939 |
| Energy Department programs | 76 | 329 | 3,683 | Food and Nutrition Service (misc) | 139 | 1,848 | 13,914 |
| Estate and Gift Taxes | 143 | 2,101 | 13,928 | Food Stamps | 81 | 1,554 | 11,912 |
| Federal Reserve Earnings | 0 | 742 | 11,514 | GSA programs | 28 | 1,492 | 10,309 |
| Foreign Deposits, Military Sales | 3 | 810 | 5,503 | Health and Human Services Grants (misc) | 189 | 4,600 | 39,890 |
| FTD's Received (Table IV) | 1,799 | 37,136 | 291,732 | Housing and Urban Development programs | 92 | 3,641 | 29,013 |
| Housing and Urban Development programs | 39 | 525 | 5,735 | Interest on Treasury Securities | 9 | 2,379 | 67,222 |
| Individual Income and Employment Taxes, Not Withheld | 10,447 | 88,093 | 161,843 | Justice Department programs | 40 | 964 | 7,758 |
| Interest recd from T&L Depositories | 0 | 5 | 72 | Labor Dept. prgms (excl. unemployment) | 54 | 843 | 7,377 |
| Justice Department programs | 18 | 190 | 2,439 | Medicaid | 505 | 12,371 | 98,186 |
| Postal Service | 343 | 6,882 | 56,878 | Medicare | 913 | 21,100 | 165,038 |
| Public Debt Cash Issues (Table III-B) | 103 | 315,444 | 2,587,272 | NASA programs | 32 | 890 | 7,032 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 333 | 3,449 | 28,157 |
| Agency for Internat'l Development | 51 | 51 | 129 | Public Debt Cash Redemp (Table III-B) | 245 | 328,637 | 2,341,433 |
| Minerals Management Svc/Collections | 51 | 218 | 3,459 | Social Security Benefits (EFT) | 0 | 28,558 | 216,397 |
| | | | | Temporary Assistance for Needy Families (HHS) | 38 | 1,063 | 10,291 |
| | | | | Unemployment Insurance Benefits | 151 | 2,717 | 27,547 |
| | | | | Veterans Affairs programs | 77 | 1,374 | 10,517 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 102 | 1,286 | 11,998 |
| | | | | Transportation Security Admin (DHS) | 5 | 187 | 1,108 |
| | | | | | | | |
| Total Other Deposits | 103 | 1,805 | 13,777 | Unclassified | 2,000 | 35,774 | 184,828 |
| Change in Balance of Uncollected Funds (closing balance \$708) | -219 | -581 | -587 | | | | |
| Transfers from Depositories | 5,832 | 115,538 | 978,906 | Total, Other Withdrawals | 2,108 | 77,899 | 451,853 |
| | | | | Transfers to Depositories | 12,122 | 40,168 | 314,885 |
| Total Federal Reserve Account | 19,111 | 574,805 | 4,180,913 | Total Federal Reserve Account | 19,552 | 573,331 | 4,180,780 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 6,223 | 95,405 | 671,710 | Transfers to Federal Reserve Account (Table V) | 5,832 | 115,538 | 978,906 |
| Transfers from Federal Reserve Account (Table V) | 12,122 | 40,168 | 314,885 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 18,345 | 135,573 | 986,596 | Total Withdrawals (excluding transfers) | \$ 7,430 | \$ 533,163 | \$ 3,865,894 |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 19,503 | \$ 554,672 | \$ 3,873,717 | Net Change in Operating Cash Balance | \$ 12,073 | \$ 21,509 | \$ 7,823 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, April 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 321,856 | \$ 2,028,356 |
| Regular Series | \$ -2 | \$ 234,208 | \$ 1,913,449 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 107 | 939 | 2,192 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 46 | 958 | 7,403 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 108,945 | 2,265,751 | 22,216,153 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 27 | 462 | 6,244 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 199 | 5,771 | 61,674 |
| Government Account Series | 111,392 | 2,283,672 | 22,330,385 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 78 | 10,170 | 73,420 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 111,602 | \$ 2,601,273 | \$ 24,944,285 | Total Redemptions | \$ 109,190 | \$ 2,594,388 | \$ 24,589,652 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,413 | \$ 6,885 | \$ 354,633 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 111,602 | \$ 2,601,273 | \$ 24,944,285 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 671 | 5,339 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,392 | 2,283,672 | 22,330,385 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 107 | 895 | 2,122 |
| Total Public Debt Cash Issues | 103 | 315,444 | 2,587,272 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 109,190 | 2,594,388 | 24,589,652 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,945 | 2,265,751 | 22,216,153 |
| Total Public Debt Cash Redemptions | \$ 245 | \$ 328,637 | \$ 2,341,433 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,234 | \$ 101,820 | \$ 832,784 |
| Individual Estimated Income Taxes | 3 | 3,265 | 3,981 |
| Railroad Retirement Taxes | 24 | 249 | 2,335 |
| Excise Taxes | 165 | 3,367 | 35,523 |
| Corporation Income Taxes | 100 | 27,366 | 116,353 |
| Federal Unemployment Taxes | 51 | 405 | 2,307 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 38 | 375 |
| Change in Balance of Unclassified Taxes | -153 | 366 | 382 |
| Total | \$ 8,426 | \$ 136,876 | \$ 994,039 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 154 | 2,051 | 18,461 |
| Collector Depositaries | 1,645 | 35,085 | 273,271 |
| Tax and Loan Accounts | 6,223 | 95,405 | 671,710 |
| Inter-agency Transfers | 403 | 4,335 | 30,597 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,165,747 | \$ 4,165,953 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,972,206 | 2,969,587 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,137,953 | 7,135,540 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,953 | 42,035 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,095,619 | \$ 7,093,124 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 100 | \$ 161 | \$ 18,651 | \$ 22,912 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 45 | 6,173 | 6,223 |
| Transfers to Depositaries | 1 | 0 | 121 | 122 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,109 | 4,110 |
| Depository Initiated | 1 | 12 | 1,710 | 1,723 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 106 | \$ 194 | \$ 19,125 | \$ 35,425 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 44,132 | \$ 173,438 |
| Business | 15 | 5,203 | 39,105 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, April 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,920 | \$ 7,358 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 45,288 | 35,425 | 15,390 | 27,735 |
| Total Operating Balance | \$ 52,207 | \$ 42,782 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 697 | \$ 4,389 | Commodity Credit Corporation programs .. | \$ 23 | \$ 687 | \$ 19,918 |
| Commodity Credit Corporation programs .. | 37 | 1,016 | 7,414 | Defense Vendor Payments (EFT) | 1,414 | 18,146 | 133,722 |
| Customs and Certain Excise Taxes | 121 | 1,959 | 15,163 | Education Department programs | 214 | 4,342 | 43,161 |
| Deposits by States: | | | | Energy Department programs | 69 | 1,645 | 14,377 |
| Supplemental Security Income | 1 | 2 | 2,340 | Federal Employees Insurance Payments .. | 104 | 3,105 | 23,268 |
| Unemployment | 287 | 1,493 | 9,195 | Fed. Highway Administration programs .. | 143 | 1,845 | 14,629 |
| Education Department programs | 66 | 1,153 | 10,250 | Federal Salaries (EFT) | 619 | 10,603 | 75,558 |
| Energy Department programs | 36 | 365 | 3,719 | Food and Nutrition Service (misc) | 56 | 1,903 | 13,969 |
| Estate and Gift Taxes | 261 | 2,363 | 14,190 | Food Stamps | 41 | 1,594 | 11,953 |
| Federal Reserve Earnings | 0 | 742 | 11,514 | GSA programs | 15 | 1,508 | 10,325 |
| Foreign Deposits, Military Sales | 61 | 871 | 5,564 | Health and Human Services Grants (misc) | 251 | 4,851 | 40,141 |
| FTD's Received (Table IV) | 661 | 37,797 | 292,393 | Housing and Urban Development programs | 114 | 3,755 | 29,127 |
| Housing and Urban Development programs | 33 | 558 | 5,768 | Interest on Treasury Securities | 5 | 2,384 | 67,226 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 992 | 7,787 |
| Taxes, Not Withheld | 14,329 | 102,423 | 176,173 | Labor Dept. prgms (excl. unemployment) .. | 77 | 919 | 7,454 |
| Interest recd from T&L Depositories | 0 | 5 | 72 | Medicaid | 630 | 13,001 | 98,815 |
| Justice Department programs | 9 | 199 | 2,448 | Medicare | 1,397 | 22,496 | 166,435 |
| Postal Service | 426 | 7,309 | 57,304 | NASA programs | 28 | 918 | 7,060 |
| Public Debt Cash Issues (Table III-B) | 143 | 315,587 | 2,587,416 | Postal Service Money Orders and Other .. | 213 | 3,661 | 28,369 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 110 | 328,746 | 2,341,543 |
| Air Transport Security Fees | 1 | 22 | 778 | Social Security Benefits (EFT) | 0 | 28,558 | 216,397 |
| Defense Finance & Accounting Service .. | 50 | 556 | 4,142 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 101 | 1,164 | 10,392 |
| | | | | Unemployment Insurance Benefits | 178 | 2,895 | 27,726 |
| | | | | Veterans Affairs programs | 75 | 1,449 | 10,592 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 51 | 565 | 4,831 |
| | | | | Federal Financing Bank (net) | 71 | 237 | 556 |
| | | | | IRS Tax Refunds Business (EFT) | 309 | 3,855 | 22,849 |
| | | | | Thrift Savings Plan Transfer | 73 | 1,359 | 12,071 |
| | | | | Transportation Security Admin. (DHS) .. | 62 | 249 | 1,169 |
| | | | | USDA Forest Service | 53 | 53 | 411 |
| Total Other Deposits | 50 | 1,855 | 13,828 | Unclassified | 1,825 | 37,599 | 186,653 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,444 | 80,343 | 454,297 |
| Funds (closing balance \$748) | -41 | -622 | -628 | Transfers to Depositories | 9,158 | 49,326 | 324,043 |
| Transfers from Depositories | 563 | 116,100 | 979,469 | Total Federal Reserve Account | 17,506 | 590,837 | 4,198,286 |
| Total Federal Reserve Account | 17,068 | 591,872 | 4,197,981 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,267 | 96,673 | 672,978 |
| FTD's Received (Table IV) | 1,267 | 96,673 | 672,978 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 9,158 | 49,326 | 324,043 |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | | | |
| Accounts (Table V) | 10,426 | 145,998 | 997,021 | Accounts (Table V) | 10,426 | 145,998 | 997,021 |
| Total Deposits (excluding transfers) | \$ 17,773 | \$ 572,445 | \$ 3,891,490 | Total Withdrawals (excluding transfers) | \$ 8,348 | \$ 541,511 | \$ 3,874,242 |
| | | | | Net Change in Operating Cash Balance | \$ 9,425 | \$ 30,934 | \$ 17,248 |

¹/Includes -\$63 million in deposits for State and Local Series Issues not yet classified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, April 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 321,856 | \$ 2,028,356 |
| Regular Series | \$ 0 | \$ 234,208 | \$ 1,913,449 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 974 | 2,228 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 53 | 1,012 | 7,456 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 108,330 | 2,374,081 | 22,324,483 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 18 | 480 | 6,261 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 56 | 5,827 | 61,731 |
| Government Account Series | 112,738 | 2,396,410 | 22,443,123 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | ² /126 | 10,296 | 73,546 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 112,916 | \$ 2,714,190 | \$ 25,057,201 | Total Redemptions | \$ 108,439 | \$ 2,702,828 | \$ 24,698,091 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,477 | \$ 11,362 | \$ 359,110 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 112,916 | \$ 2,714,190 | \$ 25,057,201 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 671 | 5,339 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,738 | 2,396,410 | 22,443,123 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 35 | 930 | 2,157 |
| Total Public Debt Cash Issues | 143 | 315,587 | 2,587,416 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 108,439 | 2,702,828 | 24,698,091 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,330 | 2,374,081 | 22,324,483 |
| Total Public Debt Cash Redemptions | 110 | 328,746 | 2,341,543 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,910 | \$ 103,730 | \$ 834,694 |
| Individual Estimated Income Taxes | 3 | 3,269 | 3,984 |
| Railroad Retirement Taxes | 1 | 250 | 2,336 |
| Excise Taxes | 444 | 3,811 | 35,967 |
| Corporation Income Taxes | 56 | 27,422 | 116,409 |
| Federal Unemployment Taxes | 55 | 460 | 2,363 |
| Estate and Gift Taxes & Misc IRS Rpts | 1 | 39 | 376 |
| Change in Balance of Unclassified Taxes | -190 | 176 | 192 |
| Total | \$ 2,281 | \$ 139,157 | \$ 996,321 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 134 | 2,185 | 18,595 |
| Collector Depositaries | 527 | 35,612 | 273,798 |
| Tax and Loan Accounts | 1,267 | 96,673 | 672,978 |
| Inter-agency Transfers | 353 | 4,688 | 30,950 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,165,919 | \$ 4,165,747 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,976,511 | 2,972,206 | 2,954,194 | 2,859,230 |
| Total Public Debt Outstanding | 7,142,430 | 7,137,953 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,925 | 41,953 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,100,124 | \$ 7,095,619 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 106 | \$ 194 | \$ 19,125 | \$ 35,425 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 37 | 1,226 | 1,267 |
| Transfers to Depositories | 33 | 16 | 5,010 | 5,058 |
| Special Direct Investment | 0 | 0 | 0 | 4,100 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 15 | 547 | 563 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 142 | \$ 231 | \$ 24,814 | \$ 45,288 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|---------------------|--------------------|---------------------|
| Individual | ³ /S -18 | \$ 44,114 | \$ 173,420 |
| Business | 1,036 | 6,240 | 40,141 |

²/Does not include \$63 million received not yet classified

³/Includes a \$23 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,540 | \$ 6,920 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 47,271 | 45,288 | 15,390 | 27,735 |
| Total Operating Balance | \$ 53,811 | \$ 52,207 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 26 | \$ 724 | \$ 4,416 | Commodity Credit Corporation programs | \$ 38 | \$ 725 | \$ 19,956 |
| Commodity Credit Corporation programs | 45 | 1,062 | 7,459 | Defense Vendor Payments (EFT) | 666 | 18,812 | 134,389 |
| Customs and Certain Excise Taxes | 97 | 2,056 | 15,261 | Education Department programs | 316 | 4,658 | 43,478 |
| Deposits by States | | | | Energy Department programs | 93 | 1,737 | 14,469 |
| Supplemental Security Income | 1 | 3 | 2,341 | Federal Employees Insurance Payments | 271 | 3,376 | 23,539 |
| Unemployment | 273 | 1,765 | 9,468 | Fed Highway Administration programs | 99 | 1,943 | 14,728 |
| Education Department programs | 82 | 1,235 | 10,333 | Federal Salaries (EFT) | 158 | 10,761 | 75,716 |
| Energy Department programs | 17 | 382 | 3,736 | Food and Nutrition Service (misc) | 83 | 1,987 | 14,053 |
| Estate and Gift Taxes | 108 | 2,470 | 14,297 | Food Stamps | 43 | 1,638 | 11,996 |
| Federal Reserve Earnings | 188 | 930 | 11,702 | GSA programs | 67 | 1,574 | 10,392 |
| Foreign Deposits, Military Sales | 44 | 915 | 5,608 | Health and Human Services Grants (misc) | 300 | 5,151 | 40,441 |
| FTD's Received (Table IV) | 2,591 | 40,388 | 294,984 | Housing and Urban Development programs | 86 | 3,841 | 29,213 |
| Housing and Urban Development programs | 26 | 583 | 5,793 | Interest on Treasury Securities | 4 | 2,387 | 67,230 |
| Individual Income and Employment | | | | Justice Department programs | 102 | 1,095 | 7,889 |
| Taxes, Not Withheld | 4,362 | 106,785 | 180,535 | Labor Dept. prgms (excl. unemployment) | 44 | 964 | 7,498 |
| Interest recd from T&L Depositories | 0 | 5 | 72 | Medicaid | 593 | 13,593 | 99,408 |
| Justice Department programs | 14 | 213 | 2,462 | Medicare | 1,091 | 23,587 | 167,526 |
| Postal Service | 337 | 7,646 | 57,642 | NASA programs | 48 | 966 | 7,108 |
| Public Debt Cash Issues (Table III-B) | 1,029 | 316,616 | 2,588,444 | Postal Service Money Orders and Other | 172 | 3,833 | 28,541 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 72 | 328,818 | 2,341,614 |
| Air Transport Security Fees | 10 | 31 | 788 | Social Security Benefits (EFT) | 3,457 | 32,015 | 219,854 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 294 | 1,458 | 10,686 |
| | | | | Unemployment Insurance Benefits | 150 | 3,045 | 27,876 |
| | | | | Veterans Affairs programs | 44 | 1,494 | 10,637 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 57 | 622 | 4,889 |
| | | | | Federal Transit Admin | 55 | 55 | 733 |
| | | | | HHS Deposit Fund Transfers to States | 1/108 | 395 | 846 |
| | | | | Thrift Savings Plan Transfer | 56 | 1,415 | 12,127 |
| | | | | Transportation Security Admin. (DHS) | 1 | 249 | 1,170 |
| Total Other Deposits | 10 | 1,865 | 13,837 | | | | |
| Change in Balance of Uncollected | | | | Unclassified | 2/2,088 | 39,687 | 188,741 |
| Funds (closing balance \$232) | 517 | -105 | -111 | | | | |
| Transfers from Depositories | 4,670 | 120,771 | 984,139 | Total, Other Withdrawals | 2,365 | 82,708 | 456,662 |
| Total Federal Reserve Account | 14,436 | 606,309 | 4,212,418 | Transfers to Depositories | 4,159 | 53,485 | 328,203 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 14,816 | 605,653 | 4,213,102 |
| FTD's Received (Table IV) | 2,495 | 99,167 | 675,472 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account | 4,159 | 53,485 | 328,203 | Transfers to Federal Reserve Account | 4,670 | 120,771 | 984,139 |
| (Table V) | | | | (Table V) | | | |
| Total Tax and Loan Note | 6,654 | 152,652 | 1,003,675 | Total Withdrawals (excluding transfers) | \$ 10,657 | \$ 552,168 | \$ 3,884,899 |
| Accounts (Table V) | | | | | | | |
| Total Deposits (excluding transfers) | \$ 12,261 | \$ 584,706 | \$ 3,903,751 | Net Change in Operating Cash Balance | \$ 1,604 | \$ 32,538 | \$ 18,852 |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

²/Includes \$63 million in deposits classified for April 27, 2004, and -\$71 million deposits not yet classified for State and Local Series Issues

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 321,856 | \$ 2,028,356 |
| Regular Series | \$ 0 | \$ 234,208 | \$ 1,913,449 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 36 | 1,010 | 2,263 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 45 | 1,057 | 7,502 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 111,380 | 2,485,461 | 22,435,862 |
| United States Savings Securities: | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 24 | 504 | 6,285 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 26 | 5,853 | 61,757 |
| Government Account Series | 110,369 | 2,506,779 | 22,553,492 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 3/1,005 | 11,301 | 74,551 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 111,433 | \$ 2,825,623 | \$ 25,168,635 | Total Redemptions | \$ 111,451 | \$ 2,814,279 | \$ 24,809,543 |
| | | | | Net Change in Public Debt Outstanding | \$ -18 | \$ 11,344 | \$ 359,092 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 111,433 | \$ 2,825,623 | \$ 25,168,635 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 671 | 5,339 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,369 | 2,506,779 | 22,553,492 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 36 | 966 | 2,193 |
| Total Public Debt Cash Issues | 1,029 | 316,616 | 2,588,444 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 111,451 | 2,814,279 | 24,809,543 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,380 | 2,485,461 | 22,435,862 |
| Total Public Debt Cash Redemptions | \$ 72 | \$ 328,818 | \$ 2,341,614 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,201 | \$ 108,931 | \$ 839,895 |
| Individual Estimated Income Taxes | 2 | 3,271 | 3,986 |
| Railroad Retirement Taxes | 2 | 252 | 2,338 |
| Excise Taxes | 72 | 3,882 | 36,038 |
| Corporation Income Taxes | 35 | 27,458 | 116,444 |
| Federal Unemployment Taxes | 93 | 553 | 2,455 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 42 | 379 |
| Change in Balance of Unclassified Taxes | -87 | 89 | 105 |
| Total | \$ 5,320 | \$ 144,478 | \$ 1,001,641 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 142 | 2,327 | 18,737 |
| Collector Depositories | 2,449 | 38,061 | 276,247 |
| Tax and Loan Accounts | 2,495 | 99,167 | 675,472 |
| Inter-agency Transfers | 234 | 4,922 | 31,184 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,166,868 | \$ 4,165,919 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,975,544 | 2,976,511 | 2,954,194 | 2,859,230 |
| Total Public Debt | 7,142,412 | 7,142,430 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 41,898 | 41,925 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,100,133 | \$ 7,100,124 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 142 | \$ 231 | \$ 24,814 | \$ 45,288 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 72 | 2,413 | 2,495 |
| Transfers to Depositories | 1 | 0 | 158 | 159 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,621 | 3,621 |
| Depository Initiated | 2 | 31 | 1,016 | 1,049 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 150 | \$ 273 | \$ 22,748 | \$ 47,271 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 44,122 | \$ 173,428 |
| Business | 26 | 6,266 | 40,167 |

³/Includes \$63 million in deposits received on April 27, 2004 classified today, and does not include \$71 million received not yet classified



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, April 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,259 | \$ 6,540 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 39,674 | 47,271 | 15,390 | 27,735 |
| Total Operating Balance | \$ 44,932 | \$ 53,811 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 35 | \$ 758 | \$ 4,451 | Commodity Credit Corporation programs | \$ 21 | \$ 746 | \$ 19,977 |
| Commodity Credit Corporation programs | 33 | 1,094 | 7,492 | Defense Vendor Payments (EFT) | 975 | 19,787 | 135,363 |
| Customs and Certain Excise Taxes | 151 | 2,207 | 15,412 | Education Department programs | 272 | 4,930 | 43,750 |
| Deposits by States: | | | | Energy Department programs | 173 | 1,910 | 14,642 |
| Supplemental Security Income | 356 | 358 | 2,697 | Federal Employees Insurance Payments | 118 | 3,494 | 23,657 |
| Unemployment | 333 | 2,098 | 9,801 | Fed Highway Administration programs | 85 | 2,028 | 14,813 |
| Education Department programs | 59 | 1,295 | 10,392 | Federal Salaries (EFT) | 510 | 11,271 | 76,226 |
| Energy Department programs | 23 | 405 | 3,759 | Food and Nutrition Service (misc) | 66 | 2,052 | 14,118 |
| Estate and Gift Taxes | 171 | 2,641 | 14,468 | Food Stamps | 34 | 1,672 | 12,030 |
| Federal Reserve Earnings | 0 | 930 | 11,702 | GSA programs | 91 | 1,666 | 10,483 |
| Foreign Deposits, Military Sales | 15 | 930 | 5,623 | Health and Human Services Grants (misc) | 351 | 5,501 | 40,792 |
| FTD's Received (Table IV) | 1,330 | 41,718 | 296,315 | Housing and Urban Development programs | 146 | 3,987 | 29,359 |
| Housing and Urban Development programs | 32 | 616 | 5,826 | Interest on Treasury Securities | 34 | 2,422 | 67,264 |
| Individual Income and Employment Taxes, Not Withheld | 3,059 | 109,844 | 183,594 | Justice Department programs | 129 | 1,224 | 8,018 |
| Interest recd from T&L Depositories | 3 | 9 | 75 | Labor Dept. prgms (excl. unemployment) | 47 | 1,010 | 7,545 |
| Justice Department programs | 7 | 220 | 2,468 | Medicaid | 1,299 | 14,892 | 100,707 |
| Postal Service | 353 | 7,999 | 57,995 | Medicare | 836 | 24,423 | 168,362 |
| Public Debt Cash Issues (Table III-B) | 60,333 | 376,948 | 2,648,777 | NASA programs | 37 | 1,004 | 7,145 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 136 | 3,969 | 28,677 |
| Air Transport Security Fees | 4 | 35 | 792 | Public Debt Cash Redemp. (Table III-B) | 70,032 | 398,850 | 2,411,646 |
| Railroad Unemployment Ins. | 1 | 77 | 166 | Social Security Benefits (EFT) | 0 | 32,015 | 219,854 |
| | | | | Temporary Assistance for Needy Families (HHS) | 23 | 1,482 | 10,710 |
| | | | | Unemployment Insurance Benefits | 103 | 3,148 | 27,978 |
| | | | | Veterans Affairs programs | 45 | 1,539 | 10,682 |
| | | | | Other Withdrawals: | | | |
| | | | | Minerals Mgmt. Svc/Pmts to States | 106 | 106 | 582 |
| | | | | State Department | 137 | 189 | 1,513 |
| | | | | Transportation Security Admin. (DHS) | 3 | 252 | 1,173 |
| Total Other Deposits | 5 | 1,870 | 13,842 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$442) | -210 | -315 | -321 | | | | |
| Transfers from Depositories | 10,177 | 130,948 | 994,316 | Unclassified | 1/1,612 | 41,299 | 190,353 |
| Total Federal Reserve Account | 76,264 | 682,573 | 4,288,682 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,858 | 84,566 | 458,520 |
| FTD's Received (Table IV) | 2,454 | 101,621 | 677,926 | Transfers to Depositories | 126 | 53,611 | 328,328 |
| Transfers from Federal Reserve Account (Table V) | 126 | 53,611 | 328,328 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,580 | 155,232 | 1,006,255 | Total Federal Reserve Account | 77,546 | 683,199 | 4,290,648 |
| Total Deposits (excluding transfers) | \$ 68,541 | \$ 653,247 | \$ 3,972,292 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 10,177 | 130,948 | 994,316 |
| | | | | Total Withdrawals (excluding transfers) | \$ 77,420 | \$ 629,588 | \$ 3,962,319 |
| | | | | Net Change in Operating Cash Balance | \$ -8,879 | \$ 23,659 | \$ 9,973 |

1/Includes \$71 million in deposits classified for April 28, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 69,697 | \$ 391,553 | \$ 2,098,053 |
| Regular Series | \$ 59,796 | \$ 294,004 | \$ 1,973,245 | Notes | 0 | 0 | 225,786 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 0 | 25,004 | 455,787 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 35 | 1,045 | 2,299 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 52 | 1,109 | 7,554 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 115,835 | 2,601,296 | 22,551,698 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 22 | 526 | 6,307 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 283 | 6,136 | 62,039 |
| Government Account Series | 115,673 | 2,622,452 | 22,669,165 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 2,697 | 11,998 | 75,248 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 176,224 | \$ 3,001,847 | \$ 25,344,859 | Total Redemptions | \$ 185,867 | \$ 3,000,146 | \$ 24,995,410 |
| | | | | Net Change in Public Debt Outstanding | \$ -9,643 | \$ 1,701 | \$ 349,449 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 176,224 | \$ 3,001,847 | \$ 25,344,859 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 183 | 855 | 5,523 |
| Bonds and Notes (-) | 0 | 70 | -1,774 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,673 | 2,622,452 | 22,669,165 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 35 | 1,001 | 2,228 |
| Total Public Debt Cash Issues | 60,333 | 376,948 | 2,648,777 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 185,867 | 3,000,146 | 24,995,410 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,835 | 2,601,296 | 22,551,698 |
| Total Public Debt Cash Redemptions | 70,032 | 398,850 | 2,411,646 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,669 | \$ 110,600 | \$ 841,564 |
| Individual Estimated Income Taxes | 2 | 3,273 | 3,988 |
| Railroad Retirement Taxes | 14 | 266 | 2,352 |
| Excise Taxes | 1,899 | 5,781 | 37,937 |
| Corporation Income Taxes | 122 | 27,580 | 116,566 |
| Federal Unemployment Taxes | 171 | 724 | 2,627 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 7 | 48 | 386 |
| Change in Balance of Unclassified Taxes | 41 | 130 | 145 |
| Total | \$ 3,923 | \$ 148,401 | \$ 1,005,564 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 708 | 3,035 | 19,445 |
| Collector Depositaries | 622 | 38,683 | 276,870 |
| Tax and Loan Accounts | 2,454 | 101,621 | 677,926 |
| Inter-agency Transfers | 139 | 5,061 | 31,323 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,157,460 | \$ 4,166,868 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,975,310 | 2,975,544 | 2,954,194 | 2,859,230 |
| Total Public Debt Outstanding | 7,132,769 | 7,142,412 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 42,054 | 41,898 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,090,335 | \$ 7,100,133 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 150 | \$ 273 | \$ 22,748 | \$ 47,271 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 29 | 2,421 | 2,454 |
| Transfers to Depositories | 1 | 0 | 125 | 126 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 9,475 | 9,475 |
| Depository Initiated | 1 | 13 | 689 | 703 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 154 | \$ 289 | \$ 15,131 | \$ 39,674 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 44,128 | \$ 173,434 |
| Business | 89 | 6,355 | 40,256 |

²Includes \$71 million in deposits received on April 28, 2004 classified today as State and Local Government Series Issues



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,392 | \$ 5,259 | \$ 5,884 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 34,044 | 39,674 | 15,390 | 27,735 |
| Total Operating Balance | \$ 40,436 | \$ 44,932 | \$ 21,274 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 190 | \$ 949 | \$ 4,641 | Commodity Credit Corporation programs | \$ 19 | \$ 765 | \$ 19,996 |
| Commodity Credit Corporation programs | 28 | 1,122 | 7,520 | Defense Vendor Payments (EFT) | 885 | 20,672 | 136,248 |
| Customs and Certain Excise Taxes | 193 | 2,401 | 15,605 | Education Department programs | 223 | 5,154 | 43,973 |
| Deposits by States: | | | | Energy Department programs | 285 | 2,195 | 14,928 |
| Supplemental Security Income | 0 | 358 | 2,697 | Federal Employees Insurance Payments | 98 | 3,592 | 23,755 |
| Unemployment | 1,116 | 3,214 | 10,917 | Fed Highway Administration programs | 127 | 2,155 | 14,940 |
| Education Department programs | 28 | 1,322 | 10,420 | Federal Salaries (EFT) | 250 | 11,521 | 76,476 |
| Energy Department programs | 150 | 555 | 3,909 | Food and Nutrition Service (misc) | 80 | 2,132 | 14,198 |
| Estate and Gift Taxes | 106 | 2,746 | 14,573 | Food Stamps | 34 | 1,706 | 12,065 |
| Federal Reserve Earnings | 0 | 930 | 11,702 | GSA programs | 57 | 1,723 | 10,540 |
| Foreign Deposits, Military Sales | 6 | 936 | 5,629 | Health and Human Services Grants (misc) | 457 | 5,958 | 41,248 |
| FTD's Received (Table IV) | 3,019 | 44,738 | 299,334 | Housing and Urban Development programs | 128 | 4,115 | 29,487 |
| Housing and Urban Development programs | 42 | 657 | 5,867 | Interest on Treasury Securities | 1,439 | 3,861 | 68,703 |
| Individual Income and Employment | | | | Justice Department programs | 7 | 1,231 | 8,025 |
| Taxes, Not Withheld | 1,844 | 111,688 | 185,438 | Labor Dept prgms (excl. unemployment) | 54 | 1,065 | 7,599 |
| Interest recd from T&L Depositories | 0 | 9 | 75 | Medicaid | 580 | 15,473 | 101,287 |
| Justice Department programs | 13 | 232 | 2,481 | Medicare | 4,242 | 28,665 | 172,603 |
| Postal Service | 313 | 8,312 | 58,308 | NASA programs | 30 | 1,034 | 7,175 |
| Public Debt Cash Issues (Table III-B) | 34,417 | 411,365 | 2,683,193 | Postal Service Money Orders and Other | 138 | 4,107 | 28,815 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 32,709 | 431,558 | 2,444,355 |
| Air Transport Security Fees | 157 | 193 | 949 | Social Security Benefits (EFT) | 0 | 32,015 | 219,854 |
| Minerals Management Svc/Collections | 496 | 752 | 3,993 | Temporary Assistance for Needy | | | |
| Railroad Unemployment Ins. | 43 | 120 | 209 | Families (HHS) | 53 | 1,535 | 10,763 |
| Interior: Bureau of Land Management | 74 | 74 | 166 | Unemployment Insurance Benefits | 84 | 3,232 | 28,062 |
| | | | | Veterans Affairs programs | 93 | 1,632 | 10,775 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 2,315 | 23,188 | 112,130 |
| | | | | Military Active Duty Pay (EFT) | 2,948 | 8,195 | 38,533 |
| | | | | Pension Benefit Guaranty Corp. | 240 | 240 | 1,630 |
| | | | | Supple. Security Income Benefits (EFT) | 1,569 | 3,135 | 12,278 |
| | | | | Thrift Savings Plan Transfer | 82 | 1,524 | 12,236 |
| | | | | Transportation Security Admin. (DHS) | 29 | 281 | 1,202 |
| | | | | Veterans Benefits (EFT) | 1,933 | 3,849 | 15,068 |
| Total Other Deposits | 771 | 2,640 | 14,613 | Unclassified | 1,340 | 42,639 | 191,693 |
| Change in Balance of Uncollected Funds (closing balance \$214) | 228 | -87 | -93 | Total, Other Withdrawals | 10,458 | 95,024 | 468,978 |
| Transfers from Depositories | 11,336 | 142,284 | 1,005,652 | Transfers to Depositories | 136 | 53,747 | 328,464 |
| Total Federal Reserve Account | 53,799 | 736,373 | 4,342,481 | Total Federal Reserve Account | 52,666 | 735,865 | 4,343,313 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,571 | 107,192 | 683,497 | Transfers to Federal Reserve Account (Table V) | 11,336 | 142,284 | 1,005,652 |
| Transfers from Federal Reserve Account (Table V) | 136 | 53,747 | 328,464 | Total Withdrawals (excluding transfers) | \$ 52,530 | \$ 682,118 | \$ 4,014,849 |
| Total Tax and Loan Note Accounts (Table V) | 5,707 | 160,939 | 1,011,961 | Net Change in Operating Cash Balance | \$ -4,496 | \$ 19,163 | \$ 5,477 |
| Total Deposits (excluding transfers) | \$ 48,034 | \$ 701,281 | \$ 4,020,326 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, April 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 391,553 | \$ 2,098,053 |
| Regular Series | \$ 0 | \$ 294,004 | \$ 1,973,245 | Notes | 32,655 | 32,655 | 258,441 |
| Cash Management Series | 0 | 46,005 | 140,007 | Bonds | 0 | 2 | 12,499 |
| Notes | 34,335 | 59,339 | 490,121 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 36 | 1,081 | 2,334 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 43 | 1,152 | 7,596 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 113,531 | 2,714,827 | 22,665,228 |
| United States Savings Securities | | | | Domestic Series | 0 | 24 | 99 |
| Cash Issue Price | 25 | 551 | 6,333 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 675 | 4,241 | State and Local Series | 11 | 6,147 | 62,050 |
| Government Account Series | 112,794 | 2,735,246 | 22,781,959 | Other | 0 | 26 | 391 |
| Domestic Series | 0 | 24 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 70 | 12,069 | 75,318 | | | | |
| Other | 0 | 114 | 435 | | | | |
| Total Issues | \$ 147,260 | \$ 3,149,107 | \$ 25,492,119 | Total Redemptions | \$ 146,239 | \$ 3,146,385 | \$ 25,141,649 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,020 | \$ 2,722 | \$ 350,470 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 147,260 | \$ 3,149,107 | \$ 25,492,119 |
| Premium on New Issues | 0 | 153 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 855 | 5,523 |
| Bonds and Notes (-) | 13 | 83 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,794 | 2,735,246 | 22,781,959 |
| Interest Increment on United States Savings Securities (-) | 0 | 675 | 4,241 |
| Inflation - Indexed Securities Increment | 36 | 1,037 | 2,264 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 34,417 | 411,365 | 2,683,193 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 146,239 | 3,146,385 | 25,141,649 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,531 | 2,714,827 | 22,665,228 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 32,709 | \$ 431,558 | \$ 2,444,355 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,158,978 | \$ 4,157,460 | \$ 4,176,874 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,974,811 | 2,975,310 | 2,954,194 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,133,789 | 7,132,769 | 7,131,068 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 43,708 | 42,054 | 42,022 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 116 | 265 |
| Total Public Debt Subject to Limit | \$ 7,089,700 | \$ 7,090,335 | \$ 7,088,648 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,737 | \$ 116,336 | \$ 847,300 |
| Individual Estimated Income Taxes | 1 | 3,274 | 3,989 |
| Railroad Retirement Taxes | 9 | 275 | 2,361 |
| Excise Taxes | 111 | 5,892 | 38,048 |
| Corporation Income Taxes | 29 | 27,608 | 116,595 |
| Federal Unemployment Taxes | 2,749 | 3,473 | 5,376 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 50 | 387 |
| Change in Balance of Unclassified Taxes | 8 | 138 | 153 |
| Total | \$ 8,646 | \$ 157,047 | \$ 1,014,210 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 94 | 3,129 | 19,539 |
| Collector Depositaries | 2,926 | 41,609 | 279,795 |
| Tax and Loan Accounts | 5,571 | 107,192 | 683,497 |
| Inter-agency Transfers | 56 | 5,117 | 31,379 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 154 | \$ 289 | \$ 15,131 | \$ 39,674 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 100 | 5,458 | 5,571 |
| Transfers to Depositaries | 1 | 0 | 135 | 136 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 9,924 | 9,924 |
| Depository Initiated | 4 | 47 | 1,361 | 1,412 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 162 | \$ 343 | \$ 9,439 | \$ 34,044 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-----------|--------------------|---------------------|
| Individual | \$ 11,138 | 1/5 55,267 | \$ 184,573 |
| Business | 22 | 6,376 | 40,278 |

1/Does not include \$559 million offset by FMS for the month of April 2004, and \$2,094 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 3, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,724 | \$ 6,392 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 14,561 | 34,044 | 34,044 | 27,735 |
| Total Operating Balance | \$ 20,285 | \$ 40,436 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 35 | \$ 35 | \$ 4,676 | Commodity Credit Corporation programs | \$ 41 | \$ 41 | \$ 20,037 |
| Commodity Credit Corporation programs | 28 | 28 | 7,548 | Defense Vendor Payments (EFT) | 388 | 388 | 136,636 |
| Customs and Certain Excise Taxes | 139 | 139 | 15,743 | Education Department programs | 331 | 331 | 44,304 |
| Deposits by States: | | | | Energy Department programs | 71 | 71 | 14,998 |
| Supplemental Security Income | 15 | 15 | 2,712 | Federal Employees Insurance Payments | 123 | 123 | 23,879 |
| Unemployment | 999 | 999 | 11,916 | Fed. Highway Administration programs | 73 | 73 | 15,013 |
| Education Department programs | 86 | 86 | 10,506 | Federal Salaries (EFT) | 277 | 277 | 76,753 |
| Energy Department programs | 48 | 48 | 3,957 | Food and Nutrition Service (misc) | 81 | 81 | 14,279 |
| Estate and Gift Taxes | 109 | 109 | 14,682 | Food Stamps | 114 | 114 | 12,179 |
| Federal Reserve Earnings | 0 | 0 | 11,702 | GSA programs | 275 | 275 | 10,815 |
| Foreign Deposits, Military Sales | 799 | 799 | 6,428 | Health and Human Services Grants (misc) | 225 | 225 | 41,473 |
| FTD's Received (Table IV) | 2,603 | 2,603 | 301,937 | Housing and Urban Development programs | 1,946 | 1,946 | 31,433 |
| Housing and Urban Development programs | 1 | 1 | 5,868 | Interest on Treasury Securities | 324 | 324 | 69,027 |
| Individual Income and Employment Taxes, Not Withheld | 676 | 676 | 186,114 | Justice Department programs | 12 | 12 | 8,036 |
| Interest recd from T&L Depositories | 3 | 3 | 78 | Labor Dept. prgrms (excl. unemployment) | 45 | 45 | 7,644 |
| Justice Department programs | 18 | 18 | 2,499 | Medicaid | 655 | 655 | 101,943 |
| Postal Service | 367 | 367 | 58,675 | Medicare | 937 | 937 | 173,541 |
| Public Debt Cash Issues (Table III-B) | 1,025 | 1,025 | 2,684,218 | NASA programs | 42 | 42 | 7,218 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 202 | 202 | 29,016 |
| Air Transport Security Fees | 2 | 2 | 951 | Public Debt Cash Redemp. (Table III-B) | 4,933 | 4,933 | 2,449,288 |
| Federal Housing Admin: Note Sales | 50 | 50 | 1,250 | Social Security Benefits (EFT) | 21,635 | 21,635 | 241,489 |
| Railroad Unemployment Ins | 1 | 1 | 210 | Temporary Assistance for Needy Families (HHS) | 54 | 54 | 10,817 |
| Total Other Deposits | 53 | 53 | 14,666 | Unemployment Insurance Benefits | 155 | 155 | 28,217 |
| Change in Balance of Uncollected Funds (closing balance \$60) | 153 | 153 | 80 | Veterans Affairs programs | 105 | 105 | 10,881 |
| Transfers from Depositories | 35,154 | 35,154 | 1,040,806 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 42,310 | 42,310 | 4,384,791 | Civil Service Retirement (EFT) | 3,451 | 3,451 | 27,345 |
| Tax and Loan Note Accounts: | | | | Federal Transit Admin. | 69 | 69 | 801 |
| FTD's Received (Table IV) | 14,970 | 14,970 | 698,468 | Military Retirement (EFT) | 2,712 | 2,712 | 21,486 |
| Transfers from Federal Reserve Account (Table V) | 700 | 700 | 329,164 | Railroad Retirement (EFT) | 680 | 680 | 5,399 |
| Total Tax and Loan Note Accounts (Table V) | 15,670 | 15,670 | 1,027,632 | Unclassified | 2,323 | 2,323 | 194,016 |
| Total Deposits (excluding transfers) | \$ 22,127 | \$ 22,127 | \$ 4,042,453 | Total, Other Withdrawals | 9,233 | 9,233 | 478,211 |
| | | | | Transfers to Depositories | 700 | 700 | 329,164 |
| | | | | Total Federal Reserve Account | 42,978 | 42,978 | 4,386,291 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 35,154 | 35,154 | 1,040,806 |
| | | | | Total Withdrawals (excluding transfers) | \$ 42,278 | \$ 42,278 | \$ 4,057,127 |
| | | | | Net Change in Operating Cash Balance | \$ -20,151 | \$ -20,151 | \$ -14,674 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 2,098,053 |
| Regular Series | \$ -1 | \$ -1 | \$ 1,973,244 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,499 |
| Notes | 1 | 1 | 490,122 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 118 | 118 | 2,453 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 57 | 57 | 7,653 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 137,020 | 137,020 | 22,802,249 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 40 | 40 | 6,372 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 501 | 501 | 4,743 | State and Local Series | 4,872 | 4,872 | 66,922 |
| Government Account Series | 112,316 | 112,316 | 22,894,276 | Other | 4 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 985 | 985 | 76,303 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 113,961 | \$ 113,961 | \$ 25,606,079 | Total Redemptions | \$ 141,953 | \$ 141,953 | \$ 25,283,602 |
| | | | | Net Change in Public Debt Outstanding | \$ -27,993 | \$ -27,993 | \$ 322,477 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 113,961 | \$ 113,961 | \$ 25,606,079 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 5,523 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,316 | 112,316 | 22,894,276 |
| Interest Increment on United States Savings Securities (-) | 501 | 501 | 4,743 |
| Inflation - Indexed Securities Increment | 118 | 118 | 2,382 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,025 | 1,025 | 2,684,218 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 141,953 | 141,953 | 25,283,602 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 137,020 | 137,020 | 22,802,249 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 4,933 | \$ 4,933 | \$ 2,449,288 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 18,069 | \$ 18,069 | \$ 865,369 |
| Individual Estimated Income Taxes | 2 | 2 | 3,991 |
| Railroad Retirement Taxes | 65 | 65 | 2,426 |
| Excise Taxes | 67 | 67 | 38,115 |
| Corporation Income Taxes | 21 | 21 | 116,616 |
| Federal Unemployment Taxes | 61 | 61 | 5,437 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 4 | 391 |
| Change in Balance of Unclassified Taxes | 226 | 226 | 379 |
| Total | \$ 18,513 | \$ 18,513 | \$ 1,032,724 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 110 | 110 | 19,648 |
| Collector Depositories | 2,493 | 2,493 | 282,288 |
| Tax and Loan Accounts | 14,970 | 14,970 | 698,468 |
| Inter-agency Transfers | 940 | 940 | 32,319 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,155,889 | \$ 4,158,978 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,949,908 | 2,974,811 | 2,974,811 | 2,859,230 |
| Total Public Debt Outstanding | 7,105,797 | 7,133,789 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,086 | 43,708 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,061,330 | \$ 7,089,700 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 162 | \$ 343 | \$ 9,439 | \$ 34,044 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 90 | 14,869 | 14,970 |
| Transfers to Depositories | 6 | 1 | 693 | 700 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 162 | 343 | 11,692 | 12,197 |
| Depository Initiated | 1 | 12 | 2,844 | 2,857 |
| Special Direct Investment | 0 | 0 | 0 | 4,100 |
| Term Investment | 0 | 0 | 0 | 16,000 |
| Closing Balance Today | \$ 17 | \$ 79 | \$ 10,466 | \$ 14,561 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 7 | \$ 184,580 |
| Business | 112 | 112 | 40,391 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 4, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,057 | \$ 5,724 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,175 | 14,561 | 34,044 | 27,735 |
| Total Operating Balance | \$ 17,232 | \$ 20,285 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 60 | \$ 4,701 | Commodity Credit Corporation programs | \$ 19 | \$ 60 | \$ 20,056 |
| Commodity Credit Corporation programs | 32 | 60 | 7,580 | Defense Vendor Payments (EFT) | 1,557 | 1,945 | 138,193 |
| Customs and Certain Excise Taxes | 170 | 309 | 15,914 | Education Department programs | 203 | 533 | 44,507 |
| Deposits by States: | | | | Energy Department programs | 87 | 157 | 15,085 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 159 | 283 | 24,038 |
| Unemployment | 2,785 | 3,784 | 14,700 | Fed. Highway Administration programs | 53 | 126 | 15,066 |
| Education Department programs | 53 | 139 | 10,559 | Federal Salaries (EFT) | 159 | 436 | 76,912 |
| Energy Department programs | 7 | 55 | 3,964 | Food and Nutrition Service (misc) | 144 | 226 | 14,423 |
| Estate and Gift Taxes | 112 | 220 | 14,794 | Food Stamps | 90 | 204 | 12,269 |
| Federal Reserve Earnings | 0 | 0 | 11,702 | GSA programs | 43 | 318 | 10,858 |
| Foreign Deposits, Military Sales | 6 | 805 | 6,434 | Health and Human Services Grants (misc) | 295 | 520 | 41,768 |
| FTD's Received (Table IV) | 947 | 3,549 | 302,883 | Housing and Urban Development programs | 139 | 2,086 | 31,573 |
| Housing and Urban Development programs | 37 | 38 | 5,906 | Interest on Treasury Securities | 4 | 328 | 69,031 |
| Individual Income and Employment Taxes, Not Withheld | 212 | 889 | 186,327 | Justice Department programs | 181 | 193 | 8,217 |
| Interest recd from T&L Depositaries | 1 | 4 | 80 | Labor Dept. prgrms (excl. unemployment) | 31 | 76 | 7,676 |
| Justice Department programs | 14 | 32 | 2,514 | Medicaid | 701 | 1,357 | 102,644 |
| Postal Service | 518 | 885 | 59,193 | Medicare | 1,078 | 2,015 | 174,619 |
| Public Debt Cash Issues (Table III-B) | 449 | 1,474 | 2,684,667 | NASA programs | 128 | 171 | 7,346 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 172 | 374 | 29,188 |
| Air Transport Security Fees | 18 | 20 | 969 | Public Debt Cash Redemp (Table III-B) | 171 | 5,104 | 2,449,459 |
| Defense Finance & Accounting Service | 71 | 96 | 4,325 | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| | | | | Temporary Assistance for Needy Families (HHS) | 98 | 152 | 10,915 |
| | | | | Unemployment Insurance Benefits | 176 | 331 | 28,393 |
| | | | | Veterans Affairs programs | 57 | 162 | 10,938 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 72 | 141 | 874 |
| | | | | State Department | 64 | 64 | 1,577 |
| Total Other Deposits | 89 | 142 | 14,754 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$144) | -84 | 70 | -24 | | | | |
| Transfers from Depositaries | 4,947 | 40,101 | 1,045,753 | Unclassified | 3,944 | 6,266 | 197,959 |
| Total Federal Reserve Account | 10,320 | 52,630 | 4,395,111 | Total, Other Withdrawals | 4,080 | 13,313 | 482,290 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositaries | 161 | 861 | 329,325 |
| FTD's Received (Table IV) | 1,400 | 16,371 | 699,868 | Total Federal Reserve Account | 9,988 | 52,965 | 4,396,279 |
| Transfers from Federal Reserve Account (Table V) | 161 | 861 | 329,325 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,562 | 17,232 | 1,029,193 | Transfers to Federal Reserve Account (Table V) | 4,947 | 40,101 | 1,045,753 |
| Total Deposits (excluding transfers) | \$ 6,773 | \$ 28,900 | \$ 4,049,226 | Total Withdrawals (excluding transfers) | \$ 9,826 | \$ 52,104 | \$ 4,066,953 |
| | | | | Net Change in Operating Cash Balance | \$ -3,053 | \$ -23,204 | \$ -17,727 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 2,098,053 |
| Regular Series | \$ 0 | \$ -1 | \$ 1,973,244 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,499 |
| Notes | -2 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 159 | 2,494 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 69 | 126 | 7,722 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 106,421 | 243,441 | 22,908,670 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 63 | 103 | 6,435 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,743 | State and Local Series | 102 | 4,974 | 67,025 |
| Government Account Series | 125,079 | 237,396 | 23,019,355 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 388 | 1,373 | 76,691 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 125,569 | \$ 239,530 | \$ 25,731,648 | Total Redemptions | \$ 106,592 | \$ 248,546 | \$ 25,390,195 |
| | | | | Net Change in Public Debt Outstanding | \$ 18,977 | \$ -9,016 | \$ 341,454 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 125,569 | \$ 239,530 | \$ 25,731,648 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 5,523 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 125,079 | 237,396 | 23,019,355 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,743 |
| Inflation - Indexed Securities Increment | 41 | 159 | 2,423 |
| Total Public Debt Cash Issues | 449 | 1,474 | 2,684,667 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 106,592 | 248,546 | 25,390,195 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,421 | 243,441 | 22,908,670 |
| Total Public Debt Cash Redemptions | 171 | 5,104 | 2,449,459 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,560 | \$ 20,629 | \$ 867,929 |
| Individual Estimated Income Taxes | 1 | 3 | 3,993 |
| Railroad Retirement Taxes | 1 | 66 | 2,427 |
| Excise Taxes | 20 | 87 | 38,135 |
| Corporation Income Taxes | 47 | 68 | 116,663 |
| Federal Unemployment Taxes | 21 | 82 | 5,458 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 4 | 391 |
| Change in Balance of Unclassified Taxes | 118 | 344 | 497 |
| Total | \$ 2,769 | \$ 21,282 | \$ 1,035,493 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 315 | 424 | 19,963 |
| Collector Depositaries | 632 | 3,125 | 282,920 |
| Tax and Loan Accounts | 1,400 | 16,371 | 699,868 |
| Inter-agency Transfers | 422 | 1,362 | 32,741 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,156,249 | \$ 4,155,889 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,968,525 | 2,949,908 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,124,774 | 7,105,797 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,059 | 44,086 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit: | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,080,333 | \$ 7,061,330 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 17 | \$ 79 | \$ 10,466 | \$ 14,561 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 44 | 1,350 | 1,400 |
| Transfers to Depositaries | 1 | 0 | 160 | 161 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 678 | 678 |
| Depository Initiated | 1 | 6 | 262 | 269 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Closing Balance Today | \$ 24 | \$ 116 | \$ 11,035 | \$ 11,175 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 13 | \$ 184,585 |
| Business | 168 | 280 | 40,559 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 5, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,960 | \$ 6,057 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,501 | 11,175 | 34,044 | 27,735 |
| Total Operating Balance | \$ 19,462 | \$ 17,232 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 43 | \$ 103 | \$ 4,744 | Commodity Credit Corporation programs | \$ 34 | \$ 95 | \$ 20,091 |
| Commodity Credit Corporation programs | 54 | 114 | 7,634 | Defense Vendor Payments (EFT) | 798 | 2,743 | 138,991 |
| Customs and Certain Excise Taxes | 93 | 402 | 16,007 | Education Department programs | 210 | 743 | 44,717 |
| Deposits by States: | | | | Energy Department programs | 62 | 220 | 15,147 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 499 | 781 | 24,537 |
| Unemployment | 2,589 | 6,372 | 17,289 | Fed. Highway Administration programs | 98 | 224 | 15,164 |
| Education Department programs | 48 | 187 | 10,607 | Federal Salaries (EFT) | 182 | 618 | 77,095 |
| Energy Department programs | 6 | 61 | 3,970 | Food and Nutrition Service (misc) | 64 | 290 | 14,488 |
| Estate and Gift Taxes | 106 | 326 | 14,899 | Food Stamps | 80 | 284 | 12,349 |
| Federal Reserve Earnings | 266 | 266 | 11,968 | GSA programs | 28 | 346 | 10,886 |
| Foreign Deposits, Military Sales | 3 | 808 | 6,436 | Health and Human Services Grants (misc) | 327 | 847 | 42,096 |
| FTD's Received (Table IV) | 3,697 | 7,247 | 306,581 | Housing and Urban Development programs | 156 | 2,241 | 31,729 |
| Housing and Urban Development programs | 35 | 73 | 5,941 | Interest on Treasury Securities | 2 | 330 | 69,033 |
| Individual Income and Employment | | | | Justice Department programs | 99 | 291 | 8,316 |
| Taxes, Not Withheld | 275 | 1,164 | 186,602 | Labor Dept. prgms (excl. unemployment) | 36 | 113 | 7,712 |
| Interest recd from T&L Depositaries | 0 | 4 | 80 | Medicaid | 533 | 1,890 | 103,177 |
| Justice Department programs | 28 | 60 | 2,541 | Medicare | 1,209 | 3,224 | 175,827 |
| Postal Service | 463 | 1,349 | 59,657 | NASA programs | 43 | 214 | 7,389 |
| Public Debt Cash Issues (Table III-B) | 168 | 1,642 | 2,684,835 | Postal Service Money Orders and Other | 176 | 550 | 29,364 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 73 | 5,177 | 2,449,532 |
| Air Transport Security Fees | 1 | 20 | 969 | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 4 | 157 | 10,919 |
| | | | | Unemployment Insurance Benefits | 159 | 489 | 28,551 |
| | | | | Veterans Affairs programs | 56 | 219 | 10,994 |
| | | | | Other Withdrawals: | | | |
| | | | | State Department | 92 | 156 | 1,669 |
| | | | | Transportation Security Admin. (DHS) | 5 | 5 | 1,207 |
| Total Other Deposits | 1 | 142 | 14,755 | Unclassified .. | 4,199 | 10,465 | 202,158 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 4,296 | 17,609 | 486,586 |
| Funds (closing balance \$92) | 52 | 122 | 28 | Transfers to Depositaries | 2,109 | 2,970 | 331,434 |
| Transfers from Depositaries | 3,311 | 43,412 | 1,049,064 | Total Federal Reserve Account | 11,334 | 64,299 | 4,407,612 |
| Total Federal Reserve Account | 11,237 | 63,867 | 4,406,349 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,528 | 19,899 | 703,396 | (Table V) | 3,311 | 43,412 | 1,049,064 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 9,225 | \$ 61,329 | \$ 4,076,178 |
| (Table V) | 2,109 | 2,970 | 331,434 | Net Change in Operating Cash Balance | \$ 2,229 | \$ -20,975 | \$ -15,498 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,637 | 22,869 | 1,034,830 | | | | |
| Total Deposits (excluding transfers) | \$ 11,455 | \$ 40,355 | \$ 4,060,681 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 2,098,053 |
| Regular Series | \$ 0 | \$ -1 | \$ 1,973,244 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,499 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 201 | 2,535 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 65 | 191 | 7,787 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 106,594 | 350,035 | 23,015,263 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 26 | 129 | 6,461 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,743 | State and Local Series | 8 | 4,983 | 67,033 |
| Government Account Series | 109,669 | 347,065 | 23,129,024 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 143 | 1,516 | 76,834 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 109,879 | \$ 349,409 | \$ 25,841,527 | Total Redemptions | \$ 106,667 | \$ 355,212 | \$ 25,496,862 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,212 | \$ -5,804 | \$ 344,666 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 109,879 | \$ 349,409 | \$ 25,841,527 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 5,523 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,669 | 347,065 | 23,129,024 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,743 |
| Inflation - Indexed Securities Increment | 41 | 201 | 2,465 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 168 | 1,642 | 2,684,835 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 106,667 | 355,212 | 25,496,862 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,594 | 350,035 | 23,015,263 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 73 | \$ 5,177 | \$ 2,449,532 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,156,472 | \$ 4,156,249 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,971,514 | 2,968,525 | 2,974,811 | 2,859,230 |
| Total Public Debt Outstanding | 7,127,986 | 7,124,774 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,033 | 44,059 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 133 | 133 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,083,572 | \$ 7,080,333 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,218 | \$ 27,847 | \$ 875,148 |
| Individual Estimated Income Taxes | 2 | 6 | 3,995 |
| Railroad Retirement Taxes | 2 | 68 | 2,429 |
| Excise Taxes | 12 | 98 | 38,147 |
| Corporation Income Taxes | 58 | 126 | 116,721 |
| Federal Unemployment Taxes | 32 | 114 | 5,490 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 8 | 394 |
| Change in Balance of Unclassified Taxes | -39 | 305 | 458 |
| Total | \$ 7,289 | \$ 28,571 | \$ 1,042,781 |

These Receipts were deposited in:
Federal Reserve Account.

| | | | |
|------------------------|-------|--------|---------|
| Directly | 183 | 607 | 20,146 |
| Collector Depositaries | 3,515 | 6,640 | 286,435 |
| Tax and Loan Accounts | 3,528 | 19,899 | 703,396 |
| Inter-agency Transfers | 63 | 1,426 | 32,805 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 24 | \$ 116 | \$ 11,035 | \$ 11,175 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 95 | 3,422 | 3,528 |
| Transfers to Depositaries | 14 | 3 | 2,092 | 2,109 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,605 | 1,605 |
| Depository Initiated | 2 | 29 | 1,675 | 1,706 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 47 | \$ 185 | \$ 13,268 | \$ 13,501 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 1/5 | -7 | \$ 5 |
| Business | 43 | 323 | \$ 184,578 |
| | | | 40,601 |

¹Includes a \$10 million adjustment due to returns of Tax Refunds previously reported



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,557 | \$ 5,960 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 14,040 | 13,501 | 34,044 | 27,735 |
| Total Operating Balance | \$ 19,597 | \$ 19,462 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 134 | \$ 4,775 | Commodity Credit Corporation programs | \$ 18 | \$ 112 | \$ 20,108 |
| Commodity Credit Corporation programs | 24 | 138 | 7,658 | Defense Vendor Payments (EFT) | 623 | 3,366 | 139,614 |
| Customs and Certain Excise Taxes | 84 | 486 | 16,091 | Education Department programs | 215 | 958 | 44,931 |
| Deposits by States | | | | Energy Department programs | 99 | 318 | 15,246 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 93 | 875 | 24,630 |
| Unemployment | 1,220 | 7,592 | 18,509 | Fed. Highway Administration programs | 75 | 300 | 15,240 |
| Education Department programs | 38 | 225 | 10,645 | Federal Salaries (EFT) | 95 | 713 | 77,189 |
| Energy Department programs | 4 | 64 | 3,973 | Food and Nutrition Service (misc) | 107 | 396 | 14,594 |
| Estate and Gift Taxes | 88 | 414 | 14,987 | Food Stamps | 78 | 362 | 12,426 |
| Federal Reserve Earnings | 0 | 266 | 11,968 | GSA programs | 59 | 405 | 10,946 |
| Foreign Deposits, Military Sales | 36 | 844 | 6,473 | Health and Human Services Grants (misc) | 239 | 1,086 | 42,335 |
| FTD's Received (Table IV) | 537 | 7,784 | 307,118 | Housing and Urban Development programs | 94 | 2,335 | 31,823 |
| Housing and Urban Development programs | 2 | 76 | 5,943 | Interest on Treasury Securities | 1 | 331 | 69,035 |
| Individual Income and Employment Taxes, Not Withheld | 205 | 1,370 | 186,807 | Justice Department programs | 36 | 327 | 8,352 |
| Interest recd from T&L Depositories | 2 | 6 | 82 | Labor Dept. prgrms (excl. unemployment) | 58 | 171 | 7,770 |
| Justice Department programs | 5 | 65 | 2,546 | Medicaid | 927 | 2,817 | 104,104 |
| Postal Service | 416 | 1,764 | 60,072 | Medicare | 878 | 4,102 | 176,705 |
| Public Debt Cash Issues (Table III-B) | 68,226 | 69,868 | 2,753,062 | NASA programs | 68 | 282 | 7,457 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 153 | 703 | 29,517 |
| Federal Housing Admin. Note Sales | 75 | 125 | 1,325 | Public Debt Cash Redemp. (Table III-B) | 65,935 | 71,112 | 2,515,467 |
| | | | | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| | | | | Temporary Assistance for Needy Families (HHS) | 55 | 211 | 10,974 |
| | | | | Unemployment Insurance Benefits | 103 | 592 | 28,654 |
| | | | | Veterans Affairs programs | 165 | 384 | 11,159 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Railroad Admin. | -573 | -573 | 305 |
| | | | | Thrift Savings Plan Transfer | 67 | 130 | 12,366 |
| | | | | Transportation Security Admin. (DHS) | 4 | 9 | 1,211 |
| Total Other Deposits | 75 | 217 | 14,830 | Unclassified | 2,446 | 12,911 | 204,604 |
| Change in Balance of Uncollected Funds (closing balance \$90) | 2 | 123 | 30 | Total, Other Withdrawals | 1,944 | 19,553 | 488,530 |
| Transfers from Depositories | 1,680 | 45,092 | 1,050,745 | Transfers to Depositories | 962 | 3,931 | 332,396 |
| Total Federal Reserve Account | 72,676 | 136,543 | 4,479,024 | Total Federal Reserve Account | 73,079 | 137,378 | 4,480,692 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 1,257 | 21,156 | 704,653 | Transfers to Federal Reserve Account (Table V) | 1,680 | 45,092 | 1,050,745 |
| Transfers from Federal Reserve Account (Table V) | 962 | 3,931 | 332,396 | Total Withdrawals (excluding transfers) | \$ 72,118 | \$ 133,447 | \$ 4,148,296 |
| Total Tax and Loan Note Accounts (Table V) | 2,219 | 25,088 | 1,037,049 | Net Change in Operating Cash Balance | \$ 135 | \$ -20,840 | \$ -15,363 |
| Total Deposits (excluding transfers) | \$ 72,253 | \$ 112,607 | \$ 4,132,933 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 65,865 | \$ 65,865 | \$ 2,163,918 |
| Regular Series | \$ 68,100 | \$ 68,099 | \$ 2,041,344 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,499 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 242 | 2,576 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable | | | | United States Savings Securities | 59 | 249 | 7,845 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 109,015 | 459,050 | 23,124,278 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 32 | 161 | 6,493 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,743 | State and Local Series | 11 | 4,994 | 67,044 |
| Government Account Series | 112,126 | 459,191 | 23,241,151 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 294 | 1,810 | 77,128 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 180,594 | \$ 530,003 | \$ 26,022,121 | Total Redemptions | \$ 174,950 | \$ 530,162 | \$ 25,671,811 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,644 | \$ -160 | \$ 350,310 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 180,594 | \$ 530,003 | \$ 26,022,121 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 200 | 200 | 5,723 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,126 | 459,191 | 23,241,151 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,743 |
| Inflation - Indexed Securities Increment | 41 | 242 | 2,506 |
| Total Public Debt Cash Issues | 68,226 | 69,868 | 2,753,062 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 174,950 | 530,162 | 25,671,811 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,015 | 459,050 | 23,124,278 |
| Total Public Debt Cash Redemptions | \$ 65,935 | \$ 71,112 | \$ 2,515,467 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,159,105 | \$ 4,156,472 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,974,525 | 2,971,514 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,133,630 | 7,127,986 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,206 | 44,033 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 133 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,089,055 | \$ 7,083,572 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,702 | \$ 29,550 | \$ 876,850 |
| Individual Estimated Income Taxes | 1 | 6 | 3,995 |
| Railroad Retirement Taxes | 14 | 82 | 2,443 |
| Excise Taxes | 18 | 116 | 38,164 |
| Corporation Income Taxes | 27 | 152 | 116,747 |
| Federal Unemployment Taxes | 30 | 143 | 5,519 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 9 | 396 |
| Change in Balance of Unclassified Taxes | 42 | 347 | 500 |
| Total | \$ 1,834 | \$ 30,405 | \$ 1,044,615 |
| These Receipts were deposited in | | | |
| Federal Reserve Account | | | |
| Directly | 94 | 701 | 20,240 |
| Collector Depositaries | 443 | 7,082 | 286,878 |
| Tax and Loan Accounts | 1,257 | 21,156 | 704,653 |
| Inter-agency Transfers | 40 | 1,465 | 32,844 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 47 | \$ 185 | \$ 13,268 | \$ 13,501 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 29 | 1,225 | 1,257 |
| Transfers to Depositories | 6 | 2 | 954 | 962 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,372 | 1,372 |
| Depository Initiated | 0 | 8 | 300 | 308 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 54 | \$ 208 | \$ 13,778 | \$ 14,040 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 12 | \$ 184,585 |
| Business | 54 | 378 | 40,656 |

¹Includes a Reclassification of the types of depositaries



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 7, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,487 | \$ 5,557 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,666 | 14,040 | 34,044 | 27,735 |
| Total Operating Balance | \$ 16,153 | \$ 19,597 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 158 | \$ 4,799 | Commodity Credit Corporation programs .. | \$ 17 | \$ 130 | \$ 20,126 |
| Commodity Credit Corporation programs .. | 33 | 172 | 7,691 | Defense Vendor Payments (EFT) | 1,010 | 4,376 | 140,624 |
| Customs and Certain Excise Taxes | 93 | 579 | 16,184 | Education Department programs | 203 | 1,161 | 45,135 |
| Deposits by States: | | | | Energy Department programs | 81 | 399 | 15,327 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments .. | 77 | 952 | 24,707 |
| Unemployment | 1,207 | 8,799 | 19,716 | Fed. Highway Administration programs .. | 210 | 510 | 15,450 |
| Education Department programs | 53 | 278 | 10,698 | Federal Salaries (EFT) | 2,238 | 2,951 | 79,428 |
| Energy Department programs | 12 | 76 | 3,985 | Food and Nutrition Service (misc) | 78 | 474 | 14,672 |
| Estate and Gift Taxes | 85 | 499 | 15,072 | Food Stamps | 82 | 443 | 12,508 |
| Federal Reserve Earnings | 0 | 266 | 11,968 | GSA programs | 72 | 478 | 11,018 |
| Foreign Deposits, Military Sales | 3 | 847 | 6,476 | Health and Human Services Grants (misc) | 323 | 1,409 | 42,658 |
| FTD's Received (Table IV) | 1,142 | 8,925 | 308,259 | Housing and Urban Development programs | 100 | 2,435 | 31,922 |
| Housing and Urban Development programs | 0 | 76 | 5,943 | Interest on Treasury Securities | 2 | 333 | 69,037 |
| Individual Income and Employment | | | | Justice Department programs | 120 | 447 | 8,472 |
| Taxes, Not Withheld | 162 | 1,532 | 186,969 | Labor Dept prgms (excl. unemployment) | 45 | 215 | 7,814 |
| Interest recd from T&L Depositories | 0 | 6 | 82 | Medicaid | 662 | 3,479 | 104,766 |
| Justice Department programs | 33 | 98 | 2,580 | Medicare | 914 | 5,015 | 177,619 |
| Postal Service | 363 | 2,127 | 60,435 | NASA programs | 22 | 304 | 7,479 |
| Public Debt Cash Issues (Table III-B) | 51 | 69,919 | 2,753,112 | Postal Service Money Orders and Other .. | 181 | 884 | 29,699 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 86 | 71,199 | 2,515,553 |
| Defense Finance & Accounting Service | 237 | 384 | 4,613 | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| Federal Housing Admin. Note Sales | 67 | 192 | 1,392 | Temporary Assistance for Needy | | | |
| Thrift Savings Plan Transfer | 51 | 179 | 4,029 | Families (HHS) | 154 | 366 | 11,128 |
| | | | | Unemployment Insurance Benefits | 89 | 681 | 28,743 |
| | | | | Veterans Affairs programs | 88 | 472 | 11,247 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -144 | -128 | -4,278 |
| | | | | IRS Tax Refunds Individual (EFT) | 1,617 | 1,607 | 113,736 |
| | | | | Small Business Administration | 131 | 131 | 610 |
| | | | | Thrift Savings Plan Transfer | 59 | 189 | 12,425 |
| | | | | Transportation Security Admin. (DHS) .. | 24 | 33 | 1,234 |
| Total Other Deposits | 355 | 572 | 15,185 | Unclassified | 1,938 | 14,849 | 206,542 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,625 | 23,177 | 492,155 |
| Funds (closing balance \$96) | -6 | 117 | 24 | Transfers to Depositories | 71 | 4,003 | 332,467 |
| Transfers from Depositories | 6,872 | 51,964 | 1,057,616 | Total Federal Reserve Account | 10,551 | 147,929 | 4,491,243 |
| Total Federal Reserve Account | 10,481 | 147,024 | 4,489,506 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,426 | 24,582 | 708,080 | (Table V) | 6,872 | 51,964 | 1,057,616 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 10,479 | \$ 143,927 | \$ 4,158,776 |
| (Table V) | 71 | 4,003 | 332,467 | Net Change in Operating Cash Balance | \$ -3,444 | \$ -24,284 | \$ -18,807 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,497 | 28,585 | 1,040,546 | | | | |
| Total Deposits (excluding transfers) | \$ 7,036 | \$ 119,643 | \$ 4,139,969 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, May 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 65,865 | \$ 2,163,918 |
| Regular Series | \$ 0 | \$ 68,099 | \$ 2,041,344 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,499 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 41 | 283 | 2,618 | Depository Compensation Security | 0 | 0 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 44 | 293 | 7,889 |
| Nonmarketable: | | | | Government Account Series | 109,484 | 568,533 | 23,233,762 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 38 | 199 | 6,531 | State and Local Series | 42 | 5,036 | 67,087 |
| Interest Increment | 0 | 501 | 4,743 | Other | 0 | 4 | 395 |
| Government Account Series | 107,165 | 566,356 | 23,348,315 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 13 | 1,822 | 77,141 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 107,257 | \$ 637,259 | \$ 26,129,378 | Total Redemptions | \$ 109,570 | \$ 639,732 | \$ 25,781,381 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,313 | \$ -2,473 | \$ 347,997 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 107,257 | \$ 637,259 | \$ 26,129,378 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 200 | 5,723 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,165 | 566,356 | 23,348,315 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,743 |
| Inflation - Indexed Securities Increment | 41 | 283 | 2,547 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 51 | 69,919 | 2,753,112 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 109,570 | 639,732 | 25,781,381 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,484 | 568,533 | 23,233,762 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 86 | \$ 71,199 | \$ 2,515,553 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,159,214 | \$ 4,159,105 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,972,103 | 2,974,525 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,131,317 | 7,133,630 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,180 | 44,206 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,086,769 | \$ 7,089,055 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 54 | \$ 208 | \$ 13,778 | \$ 14,040 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 53 | 3,367 | 3,426 |
| Transfers to Depositories | 1 | 0 | 71 | 71 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,777 | 5,777 |
| Depository Initiated | 1 | 18 | 1,076 | 1,095 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 59 | \$ 243 | \$ 10,363 | \$ 10,666 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 7,172 | \$ 7,184 | \$ 191,756 |
| Business | 49 | 426 | 40,704 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,766 | \$ 34,316 | \$ 881,616 |
| Individual Estimated Income Taxes | 1 | 7 | 3,996 |
| Railroad Retirement Taxes | 7 | 89 | 2,451 |
| Excise Taxes | 50 | 166 | 38,214 |
| Corporation Income Taxes | 46 | 198 | 116,793 |
| Federal Unemployment Taxes | 28 | 171 | 5,547 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 15 | 402 |
| Change in Balance of Unclassified Taxes | -65 | 281 | 435 |
| Total | \$ 4,839 | \$ 35,245 | \$ 1,049,455 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 102 | 803 | 20,342 |
| Collector Depositories | 1,040 | 8,122 | 287,917 |
| Tax and Loan Accounts | 3,426 | 24,582 | 708,080 |
| Inter-agency Transfers | 272 | 1,737 | 33,116 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 10, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,081 | \$ 5,487 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,984 | 10,666 | 34,044 | 27,735 |
| Total Operating Balance | \$ 17,065 | \$ 16,153 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 36 | \$ 194 | \$ 4,835 | Commodity Credit Corporation programs | \$ 40 | \$ 170 | \$ 20,166 |
| Commodity Credit Corporation programs | 33 | 204 | 7,724 | Defense Vendor Payments (EFT) | 922 | 5,298 | 141,546 |
| Customs and Certain Excise Taxes | 111 | 690 | 16,294 | Education Department programs | 391 | 1,552 | 45,526 |
| Deposits by States | | | | Energy Department programs | 73 | 472 | 15,399 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 184 | 1,136 | 24,891 |
| Unemployment | 953 | 9,752 | 20,669 | Fed. Highway Administration programs | 85 | 595 | 15,535 |
| Education Department programs | 37 | 316 | 10,736 | Federal Salaries (EFT) | 892 | 3,843 | 80,319 |
| Energy Department programs | 6 | 82 | 3,990 | Food and Nutrition Service (misc) | 169 | 643 | 14,841 |
| Estate and Gift Taxes | 73 | 572 | 15,146 | Food Stamps | 220 | 663 | 12,728 |
| Federal Reserve Earnings | 0 | 266 | 11,968 | GSA programs | 126 | 604 | 11,144 |
| Foreign Deposits, Military Sales | 41 | 888 | 6,517 | Health and Human Services Grants (misc) | 244 | 1,654 | 42,902 |
| FTD's Received (Table IV) | 1,582 | 10,508 | 309,842 | Housing and Urban Development programs | 105 | 2,540 | 32,027 |
| Housing and Urban Development programs | 18 | 94 | 5,962 | Interest on Treasury Securities | 3 | 336 | 69,039 |
| Individual Income and Employment | | | | Justice Department programs | 65 | 512 | 8,537 |
| Taxes, Not Withheld | 161 | 1,693 | 187,130 | Labor Dept. prgms (excl. unemployment) | 37 | 253 | 7,852 |
| Interest recd from T&L Depositories | 0 | 6 | 82 | Medicaid | 616 | 4,094 | 105,382 |
| Justice Department programs | 10 | 108 | 2,589 | Medicare | 771 | 5,787 | 178,390 |
| Postal Service | 371 | 2,498 | 60,806 | NASA programs | 46 | 350 | 7,526 |
| Public Debt Cash Issues (Table III-B) | 47 | 69,966 | 2,753,160 | Postal Service Money Orders and Other | 339 | 1,223 | 30,037 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 103 | 71,301 | 2,515,656 |
| Air Transport Security Fees | 1 | 21 | 970 | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| Civil Money Penalty from UBS, AG | 100 | 100 | 100 | Temporary Assistance for Needy | | | |
| Federal Housing Admin: Note Sales | 101 | 293 | 1,493 | Families (HHS) | 54 | 420 | 11,183 |
| | | | | Unemployment Insurance Benefits | 147 | 828 | 28,890 |
| | | | | Veterans Affairs programs | 88 | 560 | 11,335 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Railroad Admin. | 306 | -267 | 611 |
| | | | | Federal Transit Admin. | 122 | 263 | 995 |
| | | | | Thrift Savings Plan Transfer | 50 | 240 | 12,476 |
| | | | | Transportation Security Admin (DHS) | 2 | 35 | 1,236 |
| Total Other Deposits | 202 | 774 | 15,386 | Unclassified | 2,545 | 17,394 | 209,087 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$80) | 16 | 134 | 40 | Total, Other Withdrawals | 3,025 | 26,202 | 495,180 |
| Transfers from Depositories | 4,829 | 56,792 | 1,062,445 | Transfers to Depositories | 188 | 4,190 | 332,655 |
| Total Federal Reserve Account | 8,527 | 155,551 | 4,498,033 | Total Federal Reserve Account | 8,933 | 156,862 | 4,500,176 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,959 | 30,542 | 714,039 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 4,829 | 56,792 | 1,062,445 |
| (Table V) | 188 | 4,190 | 332,655 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 8,745 | \$ 152,672 | \$ 4,167,521 |
| Accounts (Table V) | 6,147 | 34,732 | 1,046,693 | | \$ 912 | \$ -23,371 | \$ -17,894 |
| Total Deposits (excluding transfers) | \$ 9,658 | \$ 129,301 | \$ 4,149,627 | Net Change in Operating Cash Balance | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 65,865 | \$ 2,163,918 |
| Regular Series | \$ -1 | \$ 68,098 | \$ 2,041,343 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,500 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 124 | 407 | 2,741 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 48 | 341 | 7,937 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 104,906 | 673,439 | 23,338,667 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 43 | 242 | 6,575 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 55 | 5,091 | 67,142 |
| Government Account Series | 110,012 | 676,368 | 23,458,327 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 4 | 1,827 | 77,145 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 110,183 | \$ 747,442 | \$ 26,239,561 | Total Redemptions | \$ 105,008 | \$ 744,740 | \$ 25,886,389 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,174 | \$ 2,702 | \$ 353,171 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 110,183 | \$ 747,442 | \$ 26,239,561 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 200 | 5,723 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,012 | 676,368 | 23,458,327 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 124 | 407 | 2,671 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 47 | 69,966 | 2,753,160 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 105,008 | 744,740 | 25,886,389 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,906 | 673,439 | 23,338,667 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 103 | \$ 71,301 | \$ 2,515,656 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,159,281 | \$ 4,159,214 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,977,210 | 2,972,103 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,136,491 | 7,131,317 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,100 | 44,180 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,092,023 | \$ 7,086,769 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,502 | \$ 41,818 | \$ 889,118 |
| Individual Estimated Income Taxes | 2 | 9 | 3,998 |
| Railroad Retirement Taxes | 3 | 93 | 2,454 |
| Excise Taxes | 147 | 313 | 38,361 |
| Corporation Income Taxes | 15 | 213 | 116,808 |
| Federal Unemployment Taxes | 19 | 190 | 5,566 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 18 | 405 |
| Change in Balance of Unclassified Taxes | 4 | 285 | 438 |
| Total | \$ 7,694 | \$ 42,939 | \$ 1,057,149 |

These Receipts were deposited in Federal Reserve Account.

| | | | |
|------------------------|-------|--------|---------|
| Directly | 67 | 870 | 20,409 |
| Collector Depositories | 1,516 | 9,638 | 289,433 |
| Tax and Loan Accounts | 5,959 | 30,542 | 714,039 |
| Inter-agency Transfers | 153 | 1,890 | 33,269 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 59 | \$ 243 | \$ 10,363 | \$ 10,666 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 47 | 5,906 | 5,959 |
| Transfers to Depositories | 2 | 0 | 185 | 188 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,580 | 3,580 |
| Depository Initiated | 1 | 16 | 1,232 | 1,249 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 66 | \$ 274 | \$ 11,644 | \$ 11,984 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 7,188 | \$ 191,761 |
| Business | 7 | 434 | 40,712 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 11, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,996 | \$ 5,081 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,165 | 11,984 | 34,044 | 27,735 |
| Total Operating Balance | \$ 13,161 | \$ 17,065 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 51 | \$ 245 | \$ 4,886 | Commodity Credit Corporation programs | \$ 26 | \$ 196 | \$ 20,192 |
| Commodity Credit Corporation programs | 42 | 246 | 7,766 | Defense Vendor Payments (EFT) | 1,261 | 6,559 | 142,807 |
| Customs and Certain Excise Taxes | 115 | 804 | 16,409 | Education Department programs | 190 | 1,742 | 45,716 |
| Deposits by States: | | | | Energy Department programs | 59 | 531 | 15,459 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 111 | 1,247 | 25,002 |
| Unemployment | 814 | 10,566 | 21,482 | Fed Highway Administration programs | 74 | 669 | 15,608 |
| Education Department programs | 99 | 415 | 10,835 | Federal Salaries (EFT) | 572 | 4,415 | 80,891 |
| Energy Department programs | 8 | 90 | 3,999 | Food and Nutrition Service (misc) | 90 | 733 | 14,931 |
| Estate and Gift Taxes | 152 | 724 | 15,297 | Food Stamps | 107 | 770 | 12,835 |
| Federal Reserve Earnings | 0 | 266 | 11,968 | GSA programs | 81 | 685 | 11,225 |
| Foreign Deposits, Military Sales | 3 | 891 | 6,520 | Health and Human Services Grants (misc) | 259 | 1,913 | 43,161 |
| FTD's Received (Table IV) | 583 | 11,091 | 310,425 | Housing and Urban Development programs | 83 | 2,623 | 32,110 |
| Housing and Urban Development programs | 1 | 96 | 5,963 | Interest on Treasury Securities | 2 | 338 | 69,042 |
| Individual Income and Employment | | | | Justice Department programs | 22 | 534 | 8,559 |
| Taxes, Not Withheld | 194 | 1,887 | 187,325 | Labor Dept prgrms (excl unemployment) | 31 | 284 | 7,883 |
| Interest recd from T&L Depositories | 0 | 6 | 82 | Medicaid | 935 | 5,029 | 106,317 |
| Justice Department programs | 9 | 117 | 2,598 | Medicare | 1,023 | 6,810 | 179,414 |
| Postal Service | 451 | 2,949 | 61,257 | NASA programs | 23 | 373 | 7,548 |
| Public Debt Cash Issues (Table III-B) | 259 | 70,226 | 2,753,419 | Postal Service Money Orders and Other | 228 | 1,451 | 30,265 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 74 | 71,376 | 2,515,730 |
| Federal Housing Admin: Note Sales | 58 | 350 | 1,550 | Social Security Benefits (EFT) | 0 | 21,635 | 241,489 |
| Thrift Savings Plan Transfer | 267 | 463 | 4,312 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 49 | 469 | 11,232 |
| | | | | Unemployment Insurance Benefits | 159 | 987 | 29,049 |
| | | | | Veterans Affairs programs | 75 | 635 | 11,411 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 57 | 319 | 1,052 |
| | | | | International Monetary Fund | -79 | -207 | -4,357 |
| | | | | IRS Tax Refunds Business (EFT) | 244 | 370 | 23,233 |
| Total Other Deposits | 325 | 1,099 | 15,711 | Unclassified | 2,397 | 19,791 | 211,484 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,618 | 28,821 | 497,798 |
| Funds (closing balance \$134) | -53 | 80 | -13 | Transfers to Depositories | 96 | 4,286 | 332,751 |
| Transfers from Depositories | 6,110 | 62,903 | 1,068,555 | Total Federal Reserve Account | 8,248 | 165,111 | 4,508,424 |
| Total Federal Reserve Account | 9,163 | 164,715 | 4,507,196 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,196 | 31,737 | 715,234 |
| FTD's Received (Table IV) | 1,196 | 31,737 | 715,234 | Transfers from Federal Reserve Account (Table V) | 96 | 4,286 | 332,751 |
| Transfers from Federal Reserve Account (Table V) | 96 | 4,286 | 332,751 | Total Tax and Loan Note Accounts (Table V) | 1,292 | 36,024 | 1,047,985 |
| Total Tax and Loan Note Accounts (Table V) | 1,292 | 36,024 | 1,047,985 | Total Deposits (excluding transfers) | \$ 4,249 | \$ 133,549 | \$ 4,153,875 |
| Total Deposits (excluding transfers) | \$ 4,249 | \$ 133,549 | \$ 4,153,875 | Total Withdrawals (excluding transfers) | \$ 8,152 | \$ 160,825 | \$ 4,175,674 |
| | | | | Net Change in Operating Cash Balance | \$ -3,904 | \$ -27,275 | \$ -21,798 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 65,865 | \$ 2,163,918 |
| Regular Series | \$ 0 | \$ 68,098 | \$ 2,041,343 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,500 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 448 | 2,783 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 60 | 401 | 7,997 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 105,196 | 778,635 | 23,443,863 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 32 | 274 | 6,607 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 14 | 5,105 | 67,156 |
| Government Account Series | 109,417 | 785,785 | 23,567,744 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 227 | 2,054 | 77,372 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 109,717 | \$ 857,159 | \$ 26,349,278 | Total Redemptions | \$ 105,270 | \$ 850,010 | \$ 25,991,659 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,447 | \$ 7,149 | \$ 357,619 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 109,717 | \$ 857,159 | \$ 26,349,278 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 200 | 5,723 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,417 | 785,785 | 23,567,744 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 448 | 2,712 |
| Total Public Debt Cash Issues | 259 | 70,226 | 2,753,419 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 105,270 | 850,010 | 25,991,659 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,196 | 778,635 | 23,443,863 |
| Total Public Debt Cash Redemptions | \$ 74 | \$ 71,376 | \$ 2,515,730 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,159,782 | \$ 4,159,281 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,981,157 | 2,977,210 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,140,939 | 7,136,491 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,073 | 44,100 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,096,497 | \$ 7,092,023 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,089 | \$ 43,906 | \$ 891,207 |
| Individual Estimated Income Taxes | 2 | 11 | 4,000 |
| Railroad Retirement Taxes | 22 | 115 | 2,476 |
| Excise Taxes | 21 | 334 | 38,382 |
| Corporation Income Taxes | 27 | 240 | 116,835 |
| Federal Unemployment Taxes | 15 | 206 | 5,582 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 19 | 406 |
| Change in Balance of Unclassified Taxes | -70 | 215 | 368 |
| Total | \$ 2,107 | \$ 45,046 | \$ 1,059,256 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 66 | 936 | 20,475 |
| Collector Depositaries | 517 | 10,155 | 289,950 |
| Tax and Loan Accounts | 1,196 | 31,737 | 715,234 |
| Inter-agency Transfers | 328 | 2,218 | 33,597 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 66 | \$ 274 | \$ 11,644 | \$ 11,984 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 33 | 1,157 | 1,196 |
| Transfers to Depositaries | 1 | 0 | 95 | 96 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,784 | 5,784 |
| Depository Initiated | 1 | 13 | 312 | 326 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 71 | \$ 294 | \$ 6,800 | \$ 7,165 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 7,193 | \$ 191,766 |
| Business | 512 | 946 | 41,224 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 12, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,949 | \$ 5,996 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,391 | 7,165 | 34,044 | 27,735 |
| Total Operating Balance | \$ 11,339 | \$ 13,161 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 55 | \$ 300 | \$ 4,941 | Commodity Credit Corporation programs | \$ 27 | \$ 223 | \$ 20,219 |
| Commodity Credit Corporation programs | 45 | 291 | 7,810 | Defense Vendor Payments (EFT) | 709 | 7,269 | 143,517 |
| Customs and Certain Excise Taxes | 93 | 897 | 16,502 | Education Department programs | 207 | 1,949 | 45,923 |
| Deposits by States: | | | | Energy Department programs | 100 | 631 | 15,559 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 92 | 1,339 | 25,094 |
| Unemployment | 385 | 10,951 | 21,867 | Fed. Highway Administration programs | 98 | 766 | 15,706 |
| Education Department programs | 63 | 478 | 10,898 | Federal Salaries (EFT) | 162 | 4,577 | 81,053 |
| Energy Department programs | 11 | 101 | 4,010 | Food and Nutrition Service (misc) | 171 | 904 | 15,102 |
| Estate and Gift Taxes | 93 | 817 | 15,390 | Food Stamps | 84 | 854 | 12,918 |
| Federal Reserve Earnings | 462 | 727 | 12,429 | GSA programs | 74 | 760 | 11,300 |
| Foreign Deposits, Military Sales | 3 | 894 | 6,523 | Health and Human Services Grants (misc) | 235 | 2,148 | 43,397 |
| FTD's Received (Table IV) | 2,833 | 13,923 | 313,258 | Housing and Urban Development programs | 102 | 2,725 | 32,213 |
| Housing and Urban Development programs | 25 | 121 | 5,988 | Interest on Treasury Securities | 3 | 341 | 69,045 |
| Individual Income and Employment | | | | Justice Department programs | 86 | 620 | 8,645 |
| Taxes, Not Withheld | 204 | 2,091 | 187,529 | Labor Dept. prgms (excl. unemployment) | 67 | 351 | 7,950 |
| Interest recd from T&L Depositories | 0 | 6 | 82 | Medicaid | 616 | 5,645 | 106,932 |
| Justice Department programs | 8 | 125 | 2,606 | Medicare | 1,199 | 8,009 | 180,613 |
| Postal Service | 360 | 3,309 | 61,617 | NASA programs | 41 | 414 | 7,589 |
| Public Debt Cash Issues (Table III-B) | 482 | 70,708 | 2,753,902 | Postal Service Money Orders and Other | 180 | 1,631 | 30,446 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 61 | 71,436 | 2,515,791 |
| Thrift Savings Plan Transfer | 192 | 655 | 4,505 | Social Security Benefits (EFT) | 3,478 | 25,113 | 244,967 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 12 | 482 | 11,244 |
| | | | | Unemployment Insurance Benefits | 145 | 1,132 | 29,194 |
| | | | | Veterans Affairs programs | 29 | 664 | 11,440 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 86 | 282 | 5,219 |
| | | | | Federal Transit Admin. | 77 | 397 | 1,129 |
| | | | | HHS Deposit Fund Transfers to States | ¹ /135 | 135 | 981 |
| Total Other Deposits | 192 | 1,291 | 15,904 | | | | |
| Change in Balance of Uncollected | | | | Unclassified | 2,172 | 21,963 | 213,656 |
| Funds (closing balance \$193) | -60 | 21 | -73 | | | | |
| Transfers from Depositories | 6,537 | 69,439 | 1,075,092 | Total, Other Withdrawals | 2,470 | 31,291 | 500,268 |
| Total Federal Reserve Account | 11,791 | 176,505 | 4,518,987 | Transfers to Depositories | 2,388 | 6,674 | 335,138 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 12,838 | 177,949 | 4,521,262 |
| FTD's Received (Table IV) | 3,375 | 35,112 | 718,609 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 2,388 | 6,674 | 335,138 | (Table V) | 6,537 | 69,439 | 1,075,092 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,762 | 41,786 | 1,053,747 | Total Withdrawals (excluding transfers) | \$ 10,450 | \$ 171,275 | \$ 4,186,124 |
| Total Deposits (excluding transfers) | \$ 8,629 | \$ 142,178 | \$ 4,162,504 | Net Change in Operating Cash Balance | \$ -1,822 | \$ -29,097 | \$ -23,620 |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 65,865 | \$ 2,163,918 |
| Regular Series | \$ 0 | \$ 68,098 | \$ 2,041,343 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 0 | 12,500 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 489 | 2,824 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 55 | 456 | 8,052 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 109,595 | 888,229 | 23,553,458 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 28 | 302 | 6,635 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 6 | 5,111 | 67,161 |
| Government Account Series | 106,530 | 892,314 | 23,674,274 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 455 | 2,509 | 77,827 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$107,053 | \$ 964,213 | \$ 26,456,331 | Total Redemptions | \$109,655 | \$ 959,666 | \$ 26,101,315 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,602 | \$ 4,547 | \$ 355,016 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$107,053 | \$ 964,213 | \$ 26,456,331 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 200 | 5,723 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,530 | 892,314 | 23,674,274 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 489 | 2,753 |
| Total Public Debt Cash Issues | 482 | 70,708 | 2,753,902 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 109,655 | 959,666 | 26,101,315 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,595 | 888,229 | 23,553,458 |
| Total Public Debt Cash Redemptions | 61 | \$ 71,436 | \$ 2,515,791 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,160,420 | \$ 4,159,782 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,977,916 | 2,981,157 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,138,336 | 7,140,939 | 7,133,789 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,046 | 44,073 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 145 | 145 | 133 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,093,922 | \$ 7,096,497 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,194 | \$ 49,101 | \$ 896,401 |
| Individual Estimated Income Taxes | 2 | 13 | 4,002 |
| Railroad Retirement Taxes | 3 | 118 | 2,480 |
| Excise Taxes | 538 | 872 | 38,920 |
| Corporation Income Taxes | 177 | 417 | 117,012 |
| Federal Unemployment Taxes | 11 | 216 | 5,592 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 21 | 408 |
| Change in Balance of Unclassified Taxes | 446 | 661 | 815 |
| Total | \$ 6,373 | \$ 51,419 | \$ 1,065,629 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 182 | 1,117 | 20,656 |
| Collector Depositories | 2,651 | 12,806 | 292,601 |
| Tax and Loan Accounts | 3,375 | 35,112 | 718,609 |
| Inter-agency Transfers | 165 | 2,384 | 33,763 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 71 | \$ 294 | \$ 6,800 | \$ 7,165 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 71 | 3,294 | 3,375 |
| Transfers to Depositories | 16 | 4 | 2,368 | 2,388 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 71 | 294 | 4,501 | 4,866 |
| Depository Initiated | 1 | 5 | 1,665 | 1,671 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 24 | \$ 70 | \$ 6,296 | \$ 6,391 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 7,203 | \$ 191,776 |
| Business | 34 | 980 | 41,258 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 13, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,288 | \$ 4,949 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 9,687 | 6,391 | 34,044 | 27,735 |
| Total Operating Balance | \$ 14,975 | \$ 11,339 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) .. | \$ 24 | \$ 324 | \$ 4,965 | Commodity Credit Corporation programs .. | \$ 17 | \$ 239 | \$ 20,235 |
| Commodity Credit Corporation programs .. | 51 | 341 | 7,861 | Defense Vendor Payments (EFT) | 688 | 7,957 | 144,205 |
| Customs and Certain Excise Taxes | 83 | 980 | 16,585 | Education Department programs | 208 | 2,157 | 46,130 |
| Deposits by States: | | | | Energy Department programs | 107 | 738 | 15,666 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments .. | 302 | 1,641 | 25,396 |
| Unemployment | 269 | 11,219 | 22,136 | Fed Highway Administration programs .. | 62 | 828 | 15,768 |
| Education Department programs | 67 | 545 | 10,965 | Federal Salaries (EFT) | 557 | 5,134 | 81,610 |
| Energy Department programs | 17 | 118 | 4,026 | Food and Nutrition Service (misc) | 87 | 992 | 15,189 |
| Estate and Gift Taxes | 76 | 893 | 15,466 | Food Stamps | 76 | 930 | 12,995 |
| Federal Reserve Earnings | 0 | 727 | 12,429 | GSA programs | 58 | 818 | 11,358 |
| Foreign Deposits, Military Sales | 27 | 921 | 6,550 | Health and Human Services Grants (misc) | 285 | 2,434 | 43,682 |
| FTD's Received (Table IV) | 532 | 14,456 | 313,790 | Housing and Urban Development programs | 131 | 2,857 | 32,344 |
| Housing and Urban Development programs | 28 | 149 | 6,017 | Interest on Treasury Securities | 2 | 343 | 69,046 |
| Individual Income and Employment | | | | Justice Department programs | 53 | 673 | 8,698 |
| Taxes, Not Withheld | 154 | 2,245 | 187,683 | Labor Dept. prgms (excl. unemployment) | 45 | 396 | 7,996 |
| Interest recd from T&L Depositories | 1 | 8 | 83 | Medicaid | 1,103 | 6,748 | 108,036 |
| Justice Department programs | 5 | 130 | 2,611 | Medicare | 713 | 8,722 | 181,326 |
| Postal Service | 318 | 3,627 | 61,935 | NASA programs | 35 | 449 | 7,624 |
| Public Debt Cash Issues (Table III-B) .. | 68,842 | 139,550 | 2,822,743 | Postal Service Money Orders and Other .. | 131 | 1,762 | 30,577 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 61,593 | 133,030 | 2,577,384 |
| Thnft Savings Plan Transfer | 123 | 778 | 4,628 | Social Security Benefits (EFT) | 0 | 25,113 | 244,967 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 132 | 613 | 11,376 |
| | | | | Unemployment Insurance Benefits | 140 | 1,272 | 29,334 |
| | | | | Veterans Affairs programs | 44 | 708 | 11,484 |
| | | | | Other Withdrawals | | | |
| | | | | Transportation Security Admin (DHS) .. | 11 | 45 | 1,247 |
| Total Other Deposits | 123 | 1,414 | 16,027 | Unclassified | 1,674 | 23,636 | 215,329 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,684 | 32,975 | 501,953 |
| Funds (closing balance \$95) | 98 | 119 | 26 | Transfers to Depositories | 3,070 | 9,744 | 338,208 |
| Transfers from Depositories | 947 | 70,386 | 1,076,039 | Total Federal Reserve Account | 71,323 | 249,272 | 4,592,585 |
| Total Federal Reserve Account | 71,663 | 248,168 | 4,590,649 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,174 | 36,286 | 719,783 |
| FTD's Received (Table IV) | 1,174 | 36,286 | 719,783 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 3,070 | 9,744 | 338,208 |
| (Table V) | 3,070 | 9,744 | 338,208 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 4,244 | 46,029 | 1,057,991 |
| Accounts (Table V) | 4,244 | 46,029 | 1,057,991 | Total Deposits (excluding transfers) | \$ 71,889 | \$ 214,067 | \$ 4,234,393 |
| Total Deposits (excluding transfers) | \$ 71,889 | \$ 214,067 | \$ 4,234,393 | Total Withdrawals (excluding transfers) | \$ 68,253 | \$ 239,528 | \$ 4,254,377 |
| | | | | Net Change in Operating Cash Balance | \$ 3,636 | \$ -25,461 | \$ -19,984 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 61,495 | \$ 127,360 | \$ 2,225,413 |
| Regular Series | \$ 68,513 | \$ 136,611 | \$ 2,109,856 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 1 | 12,500 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 42 | 531 | 2,865 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 64 | 520 | 8,116 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 107,145 | 995,374 | 23,660,603 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 29 | 331 | 6,663 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 34 | 5,145 | 67,196 |
| Government Account Series | 108,842 | 1,001,156 | 23,783,116 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 523 | 3,032 | 78,350 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 177,948 | \$ 1,142,160 | \$ 26,634,279 | Total Redemptions | \$ 168,738 | \$ 1,128,404 | \$ 26,270,053 |
| | | | | Net Change in Public Debt Outstanding | \$ 9,210 | \$ 13,756 | \$ 364,226 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 177,948 | \$ 1,142,160 | \$ 26,634,279 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 223 | 423 | 5,945 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,842 | 1,001,156 | 23,783,116 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 42 | 531 | 2,795 |
| Total Public Debt Cash Issues | 68,842 | 139,550 | 2,822,743 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 168,738 | 1,128,404 | 26,270,053 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,145 | 995,374 | 23,660,603 |
| Total Public Debt Cash Redemptions | \$ 61,593 | \$ 133,030 | \$ 2,577,384 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,168,131 | \$ 4,160,420 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,979,415 | 2,977,916 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,147,546 | 7,138,336 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,242 | 44,046 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,102,935 | \$ 7,093,922 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,512 | \$ 50,613 | \$ 897,913 |
| Individual Estimated Income Taxes | 8 | 21 | 4,010 |
| Railroad Retirement Taxes | 4 | 122 | 2,483 |
| Excise Taxes | 63 | 934 | 38,983 |
| Corporation Income Taxes | 221 | 637 | 117,233 |
| Federal Unemployment Taxes | 7 | 224 | 5,600 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 25 | 411 |
| Change in Balance of Unclassified Taxes | 118 | 779 | 932 |
| Total | \$ 1,936 | \$ 53,355 | \$ 1,067,565 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 83 | 1,201 | 20,739 |
| Collector Depositories | 449 | 13,255 | 293,050 |
| Tax and Loan Accounts | 1,174 | 36,286 | 719,783 |
| Inter-agency Transfers | 230 | 2,613 | 33,992 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 24 | \$ 70 | \$ 6,296 | \$ 6,391 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 29 | 1,140 | 1,174 |
| Transfers to Depositories | 0 | 0 | 69 | 70 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 695 | 695 |
| Depository Initiated | 0 | 4 | 248 | 253 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 29 | \$ 95 | \$ 6,563 | \$ 9,687 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 7,210 | \$ 191,782 |
| Business | 11 | 991 | 41,269 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,888 | \$ 5,288 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,779 | 9,687 | 34,044 | 27,735 |
| Total Operating Balance | \$ 13,667 | \$ 14,975 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 29 | \$ 353 | \$ 4,994 | Commodity Credit Corporation programs | \$ 16 | \$ 256 | \$ 20,252 |
| Commodity Credit Corporation programs | 52 | 393 | 7,913 | Defense Vendor Payments (EFT) | 932 | 8,889 | 145,137 |
| Customs and Certain Excise Taxes | 133 | 1,113 | 16,718 | Education Department programs | 167 | 2,324 | 46,297 |
| Deposits by States: | | | | Energy Department programs | 94 | 832 | 15,760 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 82 | 1,723 | 25,478 |
| Unemployment | 290 | 11,509 | 22,426 | Fed Highway Administration programs | 108 | 936 | 15,876 |
| Education Department programs | 77 | 621 | 11,041 | Federal Salaries (EFT) | 185 | 5,320 | 81,796 |
| Energy Department programs | 14 | 132 | 4,040 | Food and Nutrition Service (misc) | 94 | 1,086 | 15,284 |
| Estate and Gift Taxes | 89 | 982 | 15,555 | Food Stamps | 102 | 1,032 | 13,097 |
| Federal Reserve Earnings | 0 | 727 | 12,429 | GSA programs | 54 | 872 | 11,412 |
| Foreign Deposits, Military Sales | 10 | 931 | 6,560 | Health and Human Services Grants (misc) | 389 | 2,823 | 44,071 |
| FTD's Received (Table IV) | 2,311 | 16,767 | 316,101 | Housing and Urban Development programs | 102 | 2,958 | 32,446 |
| Housing and Urban Development programs | 30 | 179 | 6,047 | Interest on Treasury Securities | 5 | 348 | 69,051 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 719 | 8,744 |
| Taxes, Not Withheld | 141 | 2,387 | 187,825 | Labor Dept prgms (excl. unemployment) | 122 | 519 | 8,118 |
| Interest recd from T&L Depositories | 0 | 8 | 83 | Medicaid | 500 | 7,249 | 108,536 |
| Justice Department programs | 10 | 140 | 2,621 | Medicare | 847 | 9,569 | 182,173 |
| Postal Service | 299 | 3,926 | 62,234 | NASA programs | 37 | 486 | 7,661 |
| Public Debt Cash Issues (Table III-B) | 174 | 139,724 | 2,822,918 | Postal Service Money Orders and Other | 258 | 2,020 | 30,835 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 170 | 133,200 | 2,577,555 |
| Corps of Engineers | 70 | 134 | 1,302 | Social Security Benefits (EFT) | 0 | 25,113 | 244,967 |
| | | | | Temporary Assistance for Needy Families (HHS) | 66 | 679 | 11,442 |
| | | | | Unemployment Insurance Benefits | 122 | 1,395 | 29,457 |
| | | | | Veterans Affairs programs | 95 | 803 | 11,579 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 1,541 | 3,148 | 115,278 |
| | | | | Military Active Duty Pay (EFT) | 2,165 | 2,165 | 40,698 |
| | | | | Transportation Security Admin. (DHS) | 14 | 59 | 1,261 |
| Total Other Deposits | 70 | 1,484 | 16,097 | Unclassified | 1,641 | 25,277 | 216,970 |
| Change in Balance of Uncollected Funds (closing balance \$101) | -6 | 113 | 19 | Total, Other Withdrawals | 5,362 | 38,337 | 507,314 |
| Transfers from Depositories | 6,997 | 77,383 | 1,083,036 | Transfers to Depositories | 162 | 9,906 | 338,370 |
| Total Federal Reserve Account | 10,720 | 258,888 | 4,601,369 | Total Federal Reserve Account | 10,120 | 259,392 | 4,602,705 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,926 | 41,212 | 724,709 | Transfers to Federal Reserve Account (Table V) | 6,997 | 77,383 | 1,083,036 |
| Transfers from Federal Reserve Account (Table V) | 162 | 9,906 | 338,370 | Total Withdrawals (excluding transfers) | \$ 9,958 | \$ 249,486 | \$ 4,264,335 |
| Total Tax and Loan Note Accounts (Table V) | 5,088 | 51,118 | 1,063,079 | Net Change in Operating Cash Balance | \$ -1,309 | \$ -26,770 | \$ -21,293 |
| Total Deposits (excluding transfers) | \$ 8,649 | \$ 222,716 | \$ 4,243,042 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 127,360 | \$ 2,225,413 |
| Regular Series | \$ 0 | \$ 136,611 | \$ 2,109,856 | Notes | 0 | 0 | 258,441 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 1 | 12,500 |
| Notes | 0 | -1 | 490,120 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 572 | 2,906 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 46 | 565 | 8,162 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 106,202 | 1,101,577 | 23,766,805 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 33 | 363 | 6,696 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 125 | 5,270 | 67,320 |
| Government Account Series | 107,097 | 1,108,254 | 23,890,213 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 141 | 3,173 | 78,491 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 107,312 | \$ 1,249,473 | \$ 26,741,591 | Total Redemptions | \$ 106,373 | \$ 1,234,777 | \$ 26,376,426 |
| | | | | Net Change in Public Debt Outstanding | \$ 940 | \$ 14,696 | \$ 365,166 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 107,312 | \$ 1,249,473 | \$ 26,741,591 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 423 | 5,945 |
| Bonds and Notes (-) | 0 | 0 | -1,761 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,097 | 1,108,254 | 23,890,213 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 572 | 2,836 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 174 | 139,724 | 2,822,918 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 106,373 | 1,234,777 | 26,376,426 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,202 | 1,101,577 | 23,766,805 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 170 | \$ 133,200 | \$ 2,577,555 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,168,077 | \$ 4,168,131 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,980,409 | 2,979,415 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,148,486 | 7,147,546 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,215 | 44,242 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,103,902 | \$ 7,102,935 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,678 | \$ 55,291 | \$ 902,591 |
| Individual Estimated Income Taxes | 8 | 29 | 4,018 |
| Railroad Retirement Taxes | 18 | 141 | 2,502 |
| Excise Taxes | 1,897 | 2,831 | 40,879 |
| Corporation Income Taxes | 554 | 1,191 | 117,786 |
| Federal Unemployment Taxes | 7 | 230 | 5,606 |
| Estate and Gift Taxes & Misc IRS Rcpts | 7 | 32 | 419 |
| Change in Balance of Unclassified Taxes | | | |
| | 129 | 908 | 1,061 |
| Total | \$ 7,298 | \$ 60,653 | \$ 1,074,863 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 669 | 1,870 | 21,409 |
| Collector Depositaries | 1,642 | 14,897 | 294,692 |
| Tax and Loan Accounts | 4,926 | 41,212 | 724,709 |
| Inter-agency Transfers | 60 | 2,673 | 34,052 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 29 | \$ 95 | \$ 6,563 | \$ 9,687 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 73 | 4,843 | 4,926 |
| Transfers to Depositories | 1 | 0 | 161 | 162 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,646 | 5,646 |
| Depository Initiated | 1 | 16 | 1,334 | 1,351 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 40 | \$ 153 | \$ 4,586 | \$ 7,779 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 7,542 | \$ 14,752 | \$ 199,324 |
| Business | 74 | 1,065 | 41,343 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 17, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,803 | \$ 5,888 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 18,503 | 7,779 | 34,044 | 27,735 |
| Total Operating Balance | \$ 23,306 | \$ 13,667 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 372 | \$ 5,013 | Commodity Credit Corporation programs | \$ 41 | \$ 296 | \$ 20,292 |
| Commodity Credit Corporation programs | 30 | 423 | 7,943 | Defense Vendor Payments (EFT) | 943 | 9,832 | 146,080 |
| Customs and Certain Excise Taxes | 118 | 1,232 | 16,836 | Education Department programs | 455 | 2,779 | 46,752 |
| Deposits by States: | | | | Energy Department programs | 72 | 904 | 15,831 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 99 | 1,822 | 25,577 |
| Unemployment | 251 | 11,760 | 22,677 | Fed. Highway Administration programs | 68 | 1,004 | 15,944 |
| Education Department programs | 54 | 675 | 11,095 | Federal Salaries (EFT) | 96 | 5,415 | 81,892 |
| Energy Department programs | 13 | 145 | 4,053 | Food and Nutrition Service (misc) | 177 | 1,263 | 15,461 |
| Estate and Gift Taxes | 146 | 1,127 | 15,701 | Food Stamps | 165 | 1,197 | 13,261 |
| Federal Reserve Earnings | 0 | 727 | 12,429 | GSA programs | 103 | 975 | 11,515 |
| Foreign Deposits, Military Sales | 10 | 941 | 6,570 | Health and Human Services Grants (misc) | 272 | 3,095 | 44,343 |
| FTD's Received (Table IV) | 3,341 | 20,109 | 319,443 | Housing and Urban Development programs | 79 | 3,037 | 32,525 |
| Housing and Urban Development programs | 44 | 223 | 6,090 | Interest on Treasury Securities | 23,834 | 24,182 | 92,885 |
| Individual Income and Employment Taxes, Not Withheld | 159 | 2,545 | 187,983 | Justice Department programs | 81 | 800 | 8,824 |
| Interest recd from T&L Depositories | 0 | 8 | 83 | Labor Dept. prgms (excl. unemployment) | 30 | 549 | 8,148 |
| Justice Department programs | 6 | 146 | 2,628 | Medicaid | 669 | 7,918 | 109,205 |
| Postal Service | 334 | 4,260 | 62,568 | Medicare | 856 | 10,425 | 183,029 |
| Public Debt Cash Issues (Table III-B) | 63,340 | 203,065 | 2,886,258 | NASA programs | 54 | 540 | 7,716 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 194 | 2,214 | 31,029 |
| Thrift Savings Plan Transfer | 78 | 891 | 4,740 | Public Debt Cash Redemp. (Table III-B) | 43,665 | 176,865 | 2,621,220 |
| | | | | Social Security Benefits (EFT) | 0 | 25,113 | 244,967 |
| | | | | Temporary Assistance for Needy Families (HHS) | 77 | 756 | 11,518 |
| | | | | Unemployment Insurance Benefits | 463 | 1,857 | 29,919 |
| | | | | Veterans Affairs programs | 108 | 912 | 11,687 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -94 | -112 | -1,169 |
| Total Other Deposits | 78 | 1,562 | 16,175 | Unclassified | 1,804 | 27,082 | 218,775 |
| Change in Balance of Uncollected Funds (closing balance \$37) | 64 | 177 | 83 | Total, Other Withdrawals | 1,710 | 40,047 | 509,025 |
| Transfers from Depositories | 12,528 | 89,911 | 1,095,563 | Transfers to Depositories | 7,309 | 17,215 | 345,680 |
| Total Federal Reserve Account | 80,535 | 339,422 | 4,681,904 | Total Federal Reserve Account | 81,620 | 341,012 | 4,684,325 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 15,943 | 57,155 | 740,652 | Transfers to Federal Reserve Account (Table V) | 12,528 | 89,911 | 1,095,563 |
| Transfers from Federal Reserve Account (Table V) | 7,309 | 17,215 | 345,680 | Total Withdrawals (excluding transfers) | \$ 74,311 | \$ 323,796 | \$ 4,338,646 |
| Total Tax and Loan Note Accounts (Table V) | 23,252 | 74,370 | 1,086,331 | Net Change in Operating Cash Balance | \$ 9,639 | \$ -17,130 | \$ -11,653 |
| Total Deposits (excluding transfers) | \$ 83,950 | \$ 306,666 | \$ 4,326,992 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 127,360 | \$ 2,225,413 |
| Regular Series | \$ -2 | \$ 136,610 | \$ 2,109,855 | Notes | 33,366 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 8,308 | 8,309 | 20,808 |
| Notes | 62,923 | 62,922 | 553,043 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 124 | 696 | 3,030 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 57 | 623 | 8,219 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 113,572 | 1,215,148 | 23,880,377 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 42 | 406 | 6,738 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 1,934 | 7,204 | 69,254 |
| Government Account Series | 120,846 | 1,229,099 | 24,011,059 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 610 | 3,783 | 79,102 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$184,544 | \$1,434,017 | \$26,926,135 | Total Redemptions | \$157,237 | \$1,392,013 | \$26,533,662 |
| | | | | Net Change in Public Debt Outstanding | \$27,307 | \$42,003 | \$392,473 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$184,544 | \$1,434,017 | \$26,926,135 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 423 | 5,945 |
| Bonds and Notes (-) | 233 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 120,846 | 1,229,099 | 24,011,059 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 124 | 696 | 2,960 |
| Total Public Debt Cash Issues | 63,340 | 203,065 | 2,886,258 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 157,237 | 1,392,013 | 26,533,662 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,572 | 1,215,148 | 23,880,377 |
| Total Public Debt Cash Redemptions | 43,665 | 176,865 | 2,621,220 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$4,188,254 | \$4,168,077 | \$4,158,978 | \$3,924,090 |
| Intragovernmental Holdings | 2,987,539 | 2,980,409 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,175,793 | 7,148,486 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,253 | 44,215 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$7,131,172 | \$7,103,902 | \$7,089,700 | \$6,737,642 |
| Statutory Debt Limit | \$7,384,000 | \$7,384,000 | \$7,384,000 | \$7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$14,584 | \$69,875 | \$917,175 |
| Individual Estimated Income Taxes | 15 | 44 | 4,034 |
| Railroad Retirement Taxes | 66 | 206 | 2,567 |
| Excise Taxes | 32 | 2,863 | 40,912 |
| Corporation Income Taxes | 4,420 | 5,612 | 122,207 |
| Federal Unemployment Taxes | 8 | 238 | 5,614 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 34 | 421 |
| Change in Balance of Unclassified Taxes | 539 | 1,447 | 1,600 |
| Total | \$19,667 | \$80,319 | \$1,094,530 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 75 | 1,945 | 21,484 |
| Collector Depositories | 3,266 | 18,163 | 297,959 |
| Tax and Loan Accounts | 15,943 | 57,155 | 740,652 |
| Inter-agency Transfers | 383 | 3,056 | 34,435 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$40 | \$153 | \$4,586 | \$7,779 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 17 | 98 | 15,828 | 15,943 |
| Transfers to Depositories | 19 | 1 | 1,290 | 1,309 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 7,816 | 7,816 |
| Depository Initiated | 4 | 27 | 4,680 | 4,712 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$71 | \$224 | \$9,208 | \$18,503 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$11 | \$14,762 | \$199,335 |
| Business | 49 | 1,113 | 41,392 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,124 | \$ 4,803 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 15,577 | 18,503 | 34,044 | 27,735 |
| Total Operating Balance | \$ 20,701 | \$ 23,306 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 395 | \$ 5,036 | Commodity Credit Corporation programs | \$ 22 | \$ 318 | \$ 20,314 |
| Commodity Credit Corporation programs | 51 | 474 | 7,994 | Defense Vendor Payments (EFT) | 1,610 | 11,442 | 147,690 |
| Customs and Certain Excise Taxes | 120 | 1,352 | 16,957 | Education Department programs | 201 | 2,980 | 46,953 |
| Deposits by States | | | | Energy Department programs | 70 | 973 | 15,901 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 153 | 1,975 | 25,730 |
| Unemployment | 114 | 11,874 | 22,791 | Fed. Highway Administration programs | 144 | 1,148 | 16,087 |
| Education Department programs | 85 | 760 | 11,180 | Federal Salaries (EFT) | 84 | 5,500 | 81,976 |
| Energy Department programs | 5 | 150 | 4,059 | Food and Nutrition Service (misc) | 126 | 1,389 | 15,587 |
| Estate and Gift Taxes | 60 | 1,187 | 15,760 | Food Stamps | 79 | 1,276 | 13,341 |
| Federal Reserve Earnings | 0 | 727 | 12,429 | GSA programs | 67 | 1,042 | 11,582 |
| Foreign Deposits, Military Sales | 72 | 1,014 | 6,643 | Health and Human Services Grants (misc) | 288 | 3,383 | 44,631 |
| FTD's Received (Table IV) | 876 | 20,985 | 320,319 | Housing and Urban Development programs | 113 | 3,150 | 32,638 |
| Housing and Urban Development programs | 31 | 254 | 6,121 | Interest on Treasury Securities | 3 | 24,185 | 92,888 |
| Individual Income and Employment | | | | Justice Department programs | 35 | 835 | 8,859 |
| Taxes, Not Withheld | 211 | 2,756 | 188,194 | Labor Dept prgms (excl unemployment) | 33 | 582 | 8,182 |
| Interest recd from T&L Depositaries | 0 | 8 | 83 | Medicaid | 729 | 8,647 | 109,935 |
| Justice Department programs | 9 | 155 | 2,636 | Medicare | 1,129 | 11,554 | 184,158 |
| Postal Service | 432 | 4,693 | 63,001 | NASA programs | 69 | 609 | 7,785 |
| Public Debt Cash Issues (Table III-B) | 1,506 | 204,570 | 2,887,764 | Postal Service Money Orders and Other | 172 | 2,386 | 31,201 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 107 | 176,972 | 2,621,326 |
| Air Transport Security Fees | 1 | 23 | 972 | Social Security Benefits (EFT) | 0 | 25,113 | 244,967 |
| Defense Finance & Accounting Service | 62 | 606 | 4,835 | Temporary Assistance for Needy | | | |
| Thrift Savings Plan Transfer | 175 | 1,066 | 4,915 | Families (HHS) | 67 | 822 | 11,585 |
| | | | | Unemployment Insurance Benefits | 173 | 2,030 | 30,092 |
| | | | | Veterans Affairs programs | 71 | 983 | 11,758 |
| | | | | Other Withdrawals | | | |
| Total Other Deposits | 238 | 1,800 | 16,412 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$78) | -40 | 136 | 43 | | | | |
| Transfers from Depositaries | 4,319 | 94,230 | 1,099,883 | Unclassified | 2,031 | 29,113 | 220,806 |
| Total Federal Reserve Account | 8,113 | 347,535 | 4,690,016 | Total, Other Withdrawals | 2,031 | 42,078 | 511,056 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositaries | 215 | 17,430 | 345,895 |
| FTD's Received (Table IV) | 1,178 | 58,333 | 741,830 | Total Federal Reserve Account | 7,791 | 348,803 | 4,692,116 |
| Transfers from Federal Reserve Account (Table V) | 215 | 17,430 | 345,895 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,393 | 75,763 | 1,087,724 | Transfers to Federal Reserve Account (Table V) | 4,319 | 94,230 | 1,099,883 |
| Total Deposits (excluding transfers) | \$ 4,971 | \$ 311,637 | \$ 4,331,963 | Total Withdrawals (excluding transfers) | \$ 7,576 | \$ 331,373 | \$ 4,346,222 |
| | | | | Net Change in Operating Cash Balance | \$ -2,605 | \$ -19,735 | \$ -14,258 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 127,360 | \$ 2,225,413 |
| Regular Series | \$ 0 | \$ 136,609 | \$ 2,109,855 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 0 | 8,309 | 20,808 |
| Notes | 1 | 62,922 | 553,044 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 41 | 737 | 3,072 | Depository Compensation Security | 0 | 0 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 53 | 676 | 8,272 |
| Nonmarketable: | | | | Government Account Series | 117,692 | 1,332,841 | 23,998,069 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,226 |
| Cash Issue Price | 27 | 433 | 6,766 | State and Local Series | 53 | 7,257 | 69,307 |
| Interest Increment | 0 | 501 | 4,742 | Other | 0 | 4 | 395 |
| Government Account Series | 123,852 | 1,352,951 | 24,134,911 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,478 | 5,261 | 80,579 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 125,399 | \$ 1,559,416 | \$ 27,051,534 | Total Redemptions | \$ 117,799 | \$ 1,509,812 | \$ 26,651,462 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,600 | \$ 49,603 | \$ 400,073 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 125,399 | \$ 1,559,416 | \$ 27,051,534 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 423 | 5,945 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 123,852 | 1,352,951 | 24,134,911 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 737 | 3,001 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,506 | 204,570 | 2,887,764 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 117,799 | 1,509,812 | 26,651,462 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,692 | 1,332,841 | 23,998,069 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 107 | 176,972 | 2,621,326 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,189,846 | \$ 4,188,254 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,993,546 | 2,987,539 | 2,974,811 | 2,859,230 |
| Total Public Debt Outstanding | 7,183,393 | 7,175,793 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,226 | 44,253 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,138,799 | \$ 7,131,172 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,414 | \$ 71,289 | \$ 918,590 |
| Individual Estimated Income Taxes | 2 | 47 | 4,036 |
| Railroad Retirement Taxes | 0 | 206 | 2,568 |
| Excise Taxes | 13 | 2,876 | 40,924 |
| Corporation Income Taxes | 62 | 5,673 | 122,268 |
| Federal Unemployment Taxes | 8 | 246 | 5,622 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 35 | 422 |
| Change in Balance of Unclassified Taxes | 574 | 2,021 | 2,174 |
| Total | \$ 2,074 | \$ 82,394 | \$ 1,096,604 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|---------|
| Federal Reserve Account | | | |
| Directly | 48 | 1,993 | 21,532 |
| Collector Depositaries | 829 | 18,992 | 298,787 |
| Tax and Loan Accounts | 1,178 | 58,333 | 741,830 |
| Inter-agency Transfers | 20 | 3,076 | 34,455 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 71 | \$ 224 | \$ 9,208 | \$ 18,503 |
| Deposits | | | | |
| Taxes Received (Table IV) | 14 | 72 | 1,092 | 1,178 |
| Transfers to Depositaries | 2 | 0 | 213 | 215 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 4,050 | 4,050 |
| Depository Initiated | 3 | 27 | 240 | 269 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 83 | \$ 270 | \$ 6,223 | \$ 15,577 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 11 | \$ 14,774 | \$ 199,346 |
| Business | 272 | 1,386 | 41,664 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 19, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,451 | \$ 5,124 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 13,741 | 15,577 | 34,044 | 27,735 |
| Total Operating Balance | \$ 18,192 | \$ 20,701 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 411 | \$ 5,052 | Commodity Credit Corporation programs | \$ 29 | \$ 347 | \$ 20,343 |
| Commodity Credit Corporation programs | 33 | 507 | 8,026 | Defense Vendor Payments (EFT) | 707 | 12,149 | 148,397 |
| Customs and Certain Excise Taxes | 94 | 1,445 | 17,050 | Education Department programs | 197 | 3,177 | 47,150 |
| Deposits by States: | | | | Energy Department programs | 58 | 1,031 | 15,959 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 190 | 2,165 | 25,921 |
| Unemployment | 83 | 11,957 | 22,874 | Fed Highway Administration programs | 213 | 1,360 | 16,300 |
| Education Department programs | 41 | 801 | 11,221 | Federal Salaries (EFT) | 291 | 5,791 | 82,267 |
| Energy Department programs | 9 | 159 | 4,068 | Food and Nutrition Service (misc) | 132 | 1,522 | 15,719 |
| Estate and Gift Taxes | 80 | 1,266 | 15,840 | Food Stamps | 47 | 1,323 | 13,388 |
| Federal Reserve Earnings | 75 | 803 | 12,505 | GSA programs | 26 | 1,067 | 11,607 |
| Foreign Deposits, Military Sales | 2 | 1,015 | 6,644 | Health and Human Services Grants (misc) | 296 | 3,679 | 44,928 |
| FTD's Received (Table IV) | 3,338 | 24,323 | 323,657 | Housing and Urban Development programs | 110 | 3,260 | 32,748 |
| Housing and Urban Development programs | 25 | 279 | 6,146 | Interest on Treasury Securities | 6 | 24,191 | 92,894 |
| Individual Income and Employment Taxes, Not Withheld | 240 | 2,997 | 188,434 | Justice Department programs | 74 | 908 | 8,933 |
| Interest rec'd from T&L Depositories | 0 | 8 | 83 | Labor Dept prgms (excl unemployment) | 50 | 632 | 8,231 |
| Justice Department programs | 5 | 160 | 2,641 | Medicaid | 743 | 9,390 | 110,678 |
| Postal Service | 330 | 5,022 | 63,330 | Medicare | 1,338 | 12,893 | 185,496 |
| Public Debt Cash Issues (Table III-B) | 416 | 204,986 | 2,888,180 | NASA programs | 109 | 718 | 7,893 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 174 | 2,560 | 31,374 |
| Thrift Savings Plan Transfer | 161 | 1,226 | 5,076 | Public Debt Cash Redemp. (Table III-B) | 163 | 177,135 | 2,621,489 |
| | | | | Social Security Benefits (EFT) | 3,433 | 28,546 | 248,400 |
| | | | | Temporary Assistance for Needy Families (HHS) | 57 | 880 | 11,642 |
| | | | | Unemployment Insurance Benefits | 145 | 2,176 | 30,238 |
| | | | | Veterans Affairs programs | 54 | 1,036 | 11,812 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 78 | 491 | 23,355 |
| Total Other Deposits | 161 | 1,960 | 16,573 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$110) | -33 | 103 | 10 | | | | |
| Transfers from Depositories | 5,497 | 99,727 | 1,105,380 | Unclassified | 1,920 | 31,032 | 222,725 |
| Total Federal Reserve Account | 10,410 | 357,945 | 4,700,426 | Total, Other Withdrawals | 1,997 | 44,075 | 513,053 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 443 | 17,873 | 346,338 |
| FTD's Received (Table IV) | 3,217 | 61,550 | 745,047 | Total Federal Reserve Account | 11,083 | 359,886 | 4,703,199 |
| Transfers from Federal Reserve Account (Table V) | 443 | 17,873 | 346,338 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,661 | 79,423 | 1,091,385 | Transfers to Federal Reserve Account (Table V) | 5,497 | 99,727 | 1,105,380 |
| Total Deposits (excluding transfers) | \$ 8,130 | \$ 319,768 | \$ 4,340,094 | Total Withdrawals (excluding transfers) | \$ 10,640 | \$ 342,012 | \$ 4,356,861 |
| | | | | Net Change in Operating Cash Balance | \$ -2,509 | \$ -22,245 | \$ -16,768 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 127,360 | \$ 2,225,413 |
| Regular Series | \$ 0 | \$ 136,609 | \$ 2,109,855 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 8 | 8,317 | 20,816 |
| Notes | -1 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 778 | 3,113 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 57 | 733 | 8,329 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 120,920 | 1,453,761 | 24,118,989 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 31 | 464 | 6,797 | Foreign Series | 0 | 0 | 5,226 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 98 | 7,354 | 69,405 |
| Government Account Series | 116,914 | 1,469,866 | 24,251,825 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 386 | 5,647 | 80,966 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 117,371 | \$ 1,676,787 | \$ 27,168,905 | Total Redemptions | \$ 121,083 | \$ 1,630,895 | \$ 26,772,544 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,712 | \$ 45,891 | \$ 396,361 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 117,371 | \$ 1,676,787 | \$ 27,168,905 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 423 | 5,945 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,914 | 1,469,866 | 24,251,825 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 778 | 3,042 |
| Total Public Debt Cash Issues | 416 | 204,986 | 2,888,180 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 121,083 | 1,630,895 | 26,772,544 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 120,920 | 1,453,761 | 24,118,989 |
| Total Public Debt Cash Redemptions | 163 | 177,135 | 2,621,489 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,190,297 | \$ 4,189,846 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,989,384 | 2,993,546 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,179,681 | 7,183,393 | 7,133,789 | 6,783,320 |
| Outstanding | | | | |
| Less Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,442 | 44,226 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,134,871 | \$ 7,138,799 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,549 | \$ 77,839 | \$ 925,139 |
| Individual Estimated Income Taxes | 2 | 48 | 4,037 |
| Railroad Retirement Taxes | 2 | 209 | 2,570 |
| Excise Taxes | 18 | 2,894 | 40,942 |
| Corporation Income Taxes | 32 | 5,705 | 122,301 |
| Federal Unemployment Taxes | 7 | 253 | 5,629 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 36 | 423 |
| Change in Balance of Unclassified Taxes | -48 | 1,973 | 2,126 |
| Total | \$ 6,563 | \$ 88,957 | \$ 1,103,167 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 48 | 2,041 | 21,580 |
| Collector Depositaries | 3,290 | 22,282 | 302,077 |
| Tax and Loan Accounts | 3,217 | 61,550 | 745,047 |
| Inter-agency Transfers | 8 | 3,084 | 34,463 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 83 | \$ 270 | \$ 6,223 | \$ 15,577 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 80 | 3,127 | 3,217 |
| Transfers to Depositories | 4 | 1 | 439 | 443 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,085 | 4,085 |
| Depository Initiated | 2 | 38 | 1,372 | 1,412 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 95 | \$ 313 | \$ 4,333 | \$ 13,741 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 14,777 | \$ 199,350 |
| Business | 103 | 1,489 | 41,767 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 20, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,962 | \$ 4,451 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 17,793 | 13,741 | 34,044 | 27,735 |
| Total Operating Balance | \$ 22,755 | \$ 18,192 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) .. | \$ 15 | \$ 426 | \$ 5,067 | Commodity Credit Corporation programs .. | \$ 17 | \$ 364 | \$ 20,360 |
| Commodity Credit Corporation programs .. | 31 | 538 | 8,058 | Defense Vendor Payments (EFT) | 1,166 | 13,316 | 149,564 |
| Customs and Certain Excise Taxes | 83 | 1,528 | 17,133 | Education Department programs | 318 | 3,496 | 47,469 |
| Deposits by States: | | | | Energy Department programs | 124 | 1,156 | 16,083 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments .. | 92 | 2,258 | 26,013 |
| Unemployment | 129 | 12,086 | 23,003 | Fed. Highway Administration programs .. | 50 | 1,410 | 16,350 |
| Education Department programs | 55 | 856 | 11,276 | Federal Salaries (EFT) | 91 | 5,881 | 82,358 |
| Energy Department programs | 23 | 182 | 4,091 | Food and Nutrition Service (misc) | 81 | 1,602 | 15,800 |
| Estate and Gift Taxes | 160 | 1,427 | 16,000 | Food Stamps | 46 | 1,369 | 13,434 |
| Federal Reserve Earnings | 0 | 803 | 12,505 | GSA programs | 134 | 1,201 | 11,741 |
| Foreign Deposits, Military Sales | 2 | 1,017 | 6,646 | Health and Human Services Grants (misc) | 246 | 3,926 | 45,174 |
| FTD's Received (Table IV) | 38 | 24,361 | 323,695 | Housing and Urban Development programs | 90 | 3,350 | 32,837 |
| Housing and Urban Development programs | 41 | 319 | 6,186 | Interest on Treasury Securities | 3 | 24,194 | 92,897 |
| Individual Income and Employment | | | | Justice Department programs | 50 | 958 | 8,982 |
| Taxes, Not Withheld | 201 | 3,198 | 188,635 | Labor Dept. prgms (excl. unemployment) .. | 52 | 684 | 8,283 |
| Interest recd from T&L Depositories | 1 | 9 | 84 | Medicaid | 1,163 | 10,554 | 111,841 |
| Justice Department programs | 12 | 172 | 2,653 | Medicare | 998 | 13,891 | 186,494 |
| Postal Service | 307 | 5,330 | 63,638 | NASA programs | 67 | 785 | 7,961 |
| Public Debt Cash Issues (Table III-B) | 71,208 | 276,195 | 2,959,388 | Postal Service Money Orders and Other .. | 134 | 2,694 | 31,508 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 62,105 | 239,240 | 2,683,594 |
| Air Transport Security Fees | 1 | 24 | 973 | Social Security Benefits (EFT) | 0 | 28,546 | 248,400 |
| Corps of Engineers | 125 | 264 | 1,431 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections .. | 56 | 109 | 4,102 | Families (HHS) | 106 | 986 | 11,749 |
| Railroad Unemployment Ins. | 1 | 3 | 212 | Unemployment Insurance Benefits | 99 | 2,275 | 30,337 |
| | | | | Veterans Affairs programs | 44 | 1,080 | 11,855 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 57 | 270 | 3,354 |
| | | | | International Monetary Fund | -60 | -283 | -4,433 |
| | | | | IRS Tax Refunds Business (EFT) | 201 | 692 | 23,556 |
| | | | | Transportation Security Admin. (DHS) .. | 9 | 68 | 1,270 |
| Total Other Deposits | 182 | 2,142 | 16,754 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$204) | -93 | 10 | -83 | Unclassified | 1,442 | 32,474 | 224,167 |
| Transfers from Depositories | 673 | 100,400 | 1,106,052 | | | | |
| Total Federal Reserve Account | 73,068 | 431,013 | 4,773,494 | Total, Other Withdrawals | 1,649 | 45,724 | 514,702 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 3,632 | 21,505 | 349,969 |
| FTD's Received (Table IV) | 1,093 | 62,643 | 746,140 | | | | |
| Transfers from Federal Reserve Account | | | | Total Federal Reserve Account | 72,557 | 432,443 | 4,775,756 |
| (Table V) | 3,632 | 21,505 | 349,969 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note | | | | Transfers to Federal Reserve Account | | | |
| Accounts (Table V) | 4,725 | 84,148 | 1,096,109 | (Table V) | 673 | 100,400 | 1,106,052 |
| Total Deposits (excluding transfers) | \$ 73,488 | \$ 393,256 | \$ 4,413,582 | Total Withdrawals (excluding transfers) | \$ 68,925 | \$ 410,937 | \$ 4,425,786 |
| | | | | Net Change in Operating Cash Balance | \$ 4,563 | \$ -17,682 | \$ -12,205 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, May 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 61,670 | \$ 189,030 | \$ 2,287,083 |
| Regular Series | \$ 70,908 | \$ 207,517 | \$ 2,180,763 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 2 | 8,319 | 20,818 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 41 | 820 | 3,154 | Depository Compensation Security | 0 | 0 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 49 | 782 | 8,378 |
| Nonmarketable: | | | | Government Account Series | 123,957 | 1,577,718 | 24,242,946 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 300 | 300 | 5,526 |
| Cash Issue Price | 33 | 497 | 6,830 | State and Local Series | 84 | 7,438 | 69,488 |
| Interest Increment | 0 | 501 | 4,742 | Other | 0 | 4 | 395 |
| Government Account Series | 126,231 | 1,596,096 | 24,378,056 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 490 | 6,138 | 81,456 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 197,703 | \$ 1,874,490 | \$ 27,366,608 | Total Redemptions | \$ 186,062 | \$ 1,816,958 | \$ 26,958,607 |
| | | | | Net Change in Public Debt Outstanding | \$ 11,641 | \$ 57,532 | \$ 408,002 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 197,703 | \$ 1,874,490 | \$ 27,366,608 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 223 | 645 | 6,168 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 126,231 | 1,596,096 | 24,378,056 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 820 | 3,084 |
| Total Public Debt Cash Issues | 71,208 | 276,195 | 2,959,388 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 186,062 | 1,816,958 | 26,958,607 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 123,957 | 1,577,718 | 24,242,946 |
| Total Public Debt Cash Redemptions | \$ 62,105 | \$ 239,240 | \$ 2,683,594 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,199,726 | \$ 4,190,297 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,991,596 | 2,989,384 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,191,322 | 7,179,681 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,637 | 44,442 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,146,316 | \$ 7,134,871 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,711 | \$ 79,550 | \$ 926,851 |
| Individual Estimated Income Taxes | 1 | 49 | 4,039 |
| Railroad Retirement Taxes | 4 | 213 | 2,574 |
| Excise Taxes | 15 | 2,908 | 40,957 |
| Corporation Income Taxes | 46 | 5,751 | 122,347 |
| Federal Unemployment Taxes | 5 | 258 | 5,634 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 40 | 427 |
| Change in Balance of Unclassified Taxes | 1/-652 | 1,321 | 1,474 |
| Total | \$ 1,135 | \$ 90,092 | \$ 1,104,302 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 1/-378 | 1,663 | 21,202 |
| Collector Depositories | 416 | 22,698 | 302,493 |
| Tax and Loan Accounts | 1,093 | 62,643 | 746,140 |
| Inter-agency Transfers | 4 | 3,088 | 34,467 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 95 | \$ 313 | \$ 4,333 | \$ 13,741 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 28 | 1,061 | 1,093 |
| Transfers to Depositories | 29 | 11 | 3,592 | 3,632 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 411 | 411 |
| Depository Initiated | 2 | 14 | 246 | 262 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 127 | \$ 338 | \$ 8,328 | \$ 17,793 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 14,787 | \$ 199,359 |
| Business | 219 | 1,708 | 41,987 |

¹/Represents a debit adjustment of \$428 million due to erroneous reporting on May 12, 2004



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,644 | \$ 4,962 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 14,852 | 17,793 | 34,044 | 27,735 |
| Total Operating Balance | \$ 20,497 | \$ 22,755 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 441 | \$ 5,082 | Commodity Credit Corporation programs | \$ 28 | \$ 392 | \$ 20,388 |
| Commodity Credit Corporation programs | 34 | 571 | 8,091 | Defense Vendor Payments (EFT) | 1,092 | 14,408 | 150,656 |
| Customs and Certain Excise Taxes | 93 | 1,621 | 17,226 | Education Department programs | 154 | 3,650 | 47,623 |
| Deposits by States: | | | | Energy Department programs | 77 | 1,233 | 16,160 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 84 | 2,342 | 26,097 |
| Unemployment | 62 | 12,148 | 23,065 | Fed. Highway Administration programs | 147 | 1,557 | 16,497 |
| Education Department programs | 88 | 944 | 11,364 | Federal Salaries (EFT) | 2,238 | 8,119 | 84,595 |
| Energy Department programs | 24 | 206 | 4,115 | Food and Nutrition Service (misc) | 81 | 1,683 | 15,881 |
| Estate and Gift Taxes | 88 | 1,514 | 16,087 | Food Stamps | 48 | 1,417 | 13,482 |
| Federal Reserve Earnings | 0 | 803 | 12,505 | GSA programs | 21 | 1,222 | 11,762 |
| Foreign Deposits, Military Sales | 171 | 1,188 | 6,817 | Health and Human Services Grants (misc) | 279 | 4,205 | 45,454 |
| FTD's Received (Table IV) | 1,119 | 25,480 | 324,814 | Housing and Urban Development programs | 148 | 3,498 | 32,985 |
| Housing and Urban Development programs | 28 | 348 | 6,215 | Interest on Treasury Securities | 95 | 24,289 | 92,993 |
| Individual Income and Employment | | | | Justice Department programs | 126 | 1,084 | 9,109 |
| Taxes, Not Withheld | 187 | 3,384 | 188,822 | Labor Dept prgms (excl. unemployment) | 66 | 750 | 8,349 |
| Interest recd from T&L Depositories | 0 | 9 | 84 | Medicaid | 375 | 10,929 | 112,216 |
| Justice Department programs | 6 | 177 | 2,659 | Medicare | 1,047 | 14,938 | 187,541 |
| Postal Service | 311 | 5,641 | 63,949 | NASA programs | 47 | 832 | 8,008 |
| Public Debt Cash Issues (Table III-B) | 2,580 | 278,775 | 2,961,968 | Postal Service Money Orders and Other | 134 | 2,828 | 31,643 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 2,591 | 241,830 | 2,686,185 |
| Defense Finance & Accounting Service | 232 | 887 | 5,116 | Social Security Benefits (EFT) | 0 | 28,546 | 248,400 |
| Thrift Savings Plan Transfer | 53 | 1,283 | 5,133 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 80 | 1,066 | 11,828 |
| | | | | Unemployment Insurance Benefits | 96 | 2,371 | 30,433 |
| | | | | Veterans Affairs programs | 78 | 1,158 | 11,933 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 773 | 3,928 | 116,057 |
| | | | | Thrift Savings Plan Transfer | 59 | 491 | 12,727 |
| | | | | Transportation Security Admin. (DHS) | 1 | 69 | 1,271 |
| Total Other Deposits | 286 | 2,427 | 17,040 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$98) | 105 | 116 | 22 | | | | |
| Transfers from Depositories | 6,753 | 107,153 | 1,112,805 | Unclassified | 1,208 | 33,683 | 225,376 |
| Total Federal Reserve Account | 11,948 | 442,961 | 4,785,442 | Total, Other Withdrawals | 2,041 | 47,766 | 516,743 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 91 | 21,596 | 350,061 |
| FTD's Received (Table IV) | 3,721 | 66,364 | 749,861 | Total Federal Reserve Account | 11,266 | 443,708 | 4,787,022 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 91 | 21,596 | 350,061 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 6,753 | 107,153 | 1,112,805 |
| Accounts (Table V) | 3,813 | 87,961 | 1,099,922 | | | | |
| Total Deposits (excluding transfers) | \$ 8,916 | \$ 402,172 | \$ 4,422,498 | Total Withdrawals (excluding transfers) | \$ 11,174 | \$ 422,112 | \$ 4,436,961 |
| | | | | Net Change in Operating Cash Balance | \$ -2,258 | \$ -19,940 | \$ -14,463 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, May 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 189,030 | \$ 2,287,083 |
| Regular Series | \$ 0 | \$ 207,518 | \$ 2,180,763 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 1 | 8,319 | 20,818 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | 42 | 861 | 3,196 | Depository Compensation Security | 0 | 0 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 47 | 829 | 8,425 |
| Nonmarketable: | | | | Government Account Series | 115,857 | 1,693,575 | 24,358,803 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 300 | 5,526 |
| Cash Issue Price | 40 | 537 | 6,870 | State and Local Series | 2,543 | 9,981 | 72,032 |
| Interest Increment | 0 | 501 | 4,742 | Other | 0 | 4 | 395 |
| Government Account Series | 116,295 | 1,712,391 | 24,494,350 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 2,541 | 8,678 | 83,996 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 118,917 | \$ 1,993,407 | \$ 27,485,525 | Total Redemptions | \$ 118,448 | \$ 1,935,405 | \$ 27,077,054 |
| | | | | Net Change in Public Debt Outstanding | \$ 469 | \$ 58,001 | \$ 408,471 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 118,917 | \$ 1,993,407 | \$ 27,485,525 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 645 | 6,168 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,295 | 1,712,391 | 24,494,350 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 42 | 861 | 3,125 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 2,580 | 278,775 | 2,961,968 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 118,448 | 1,935,405 | 27,077,054 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,857 | 1,693,575 | 24,358,803 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 2,591 | \$ 241,830 | \$ 2,686,185 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,199,877 | \$ 4,199,726 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,991,914 | 2,991,596 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,191,791 | 7,191,322 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,610 | 44,637 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,146,813 | \$ 7,146,316 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,498 | \$ 85,048 | \$ 932,348 |
| Individual Estimated Income Taxes | 1 | 50 | 4,040 |
| Railroad Retirement Taxes | 17 | 230 | 2,591 |
| Excise Taxes | 38 | 2,947 | 40,995 |
| Corporation Income Taxes | 46 | 5,798 | 122,393 |
| Federal Unemployment Taxes | 6 | 264 | 5,640 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 41 | 428 |
| Change in Balance of Unclassified Taxes | -496 | 825 | 978 |
| Total | \$ 5,111 | \$ 95,203 | \$ 1,109,413 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|---------|
| Federal Reserve Account | | | |
| Directly | 48 | 1,712 | 21,250 |
| Collector Depositaries | 1,071 | 23,769 | 303,564 |
| Tax and Loan Accounts | 3,721 | 66,364 | 749,861 |
| Inter-agency Transfers | 271 | 3,358 | 34,737 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 127 | \$ 338 | \$ 8,328 | \$ 17,793 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 64 | 3,650 | 3,721 |
| Transfers to Depositories | 1 | 0 | 90 | 91 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,645 | 5,645 |
| Depository Initiated | 3 | 33 | 1,073 | 1,108 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 133 | \$ 369 | \$ 5,351 | \$ 14,852 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 6,566 | \$ 21,352 | \$ 205,925 |
| Business | 33 | 1,741 | 42,019 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 24, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,247 | \$ 5,644 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 17,451 | 14,852 | 34,044 | 27,735 |
| Total Operating Balance | \$ 21,698 | \$ 20,497 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 470 | \$ 5,112 | Commodity Credit Corporation programs | \$ 36 | \$ 428 | \$ 20,424 |
| Commodity Credit Corporation programs | 30 | 601 | 8,121 | Defense Vendor Payments (EFT) | 965 | 15,373 | 151,621 |
| Customs and Certain Excise Taxes | 109 | 1,730 | 17,335 | Education Department programs | 344 | 3,994 | 47,967 |
| Deposits by States: | | | | Energy Department programs | 65 | 1,298 | 16,225 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 95 | 2,436 | 26,192 |
| Unemployment | 75 | 12,224 | 23,140 | Fed. Highway Administration programs | 106 | 1,664 | 16,603 |
| Education Department programs | 48 | 992 | 11,412 | Federal Salaries (EFT) | 903 | 9,022 | 85,499 |
| Energy Department programs | 23 | 229 | 4,138 | Food and Nutrition Service (misc) | 120 | 1,804 | 16,001 |
| Estate and Gift Taxes | 74 | 1,588 | 16,161 | Food Stamps | 94 | 1,511 | 13,576 |
| Federal Reserve Earnings | 0 | 803 | 12,505 | GSA programs | 47 | 1,269 | 11,809 |
| Foreign Deposits, Military Sales | 7 | 1,195 | 6,824 | Health and Human Services Grants (misc) | 221 | 4,426 | 45,674 |
| FTD's Received (Table IV) | 1,544 | 27,024 | 326,358 | Housing and Urban Development programs | 98 | 3,596 | 33,083 |
| Housing and Urban Development programs | 38 | 385 | 6,252 | Interest on Treasury Securities | 6 | 24,296 | 92,999 |
| Individual Income and Employment | | | | Justice Department programs | 69 | 1,153 | 9,177 |
| Taxes, Not Withheld | 176 | 3,560 | 188,998 | Labor Dept. prgms (excl. unemployment) | 51 | 801 | 8,401 |
| Interest recd from T&L Depositories | 0 | 9 | 84 | Medicaid | 557 | 11,486 | 112,773 |
| Justice Department programs | 9 | 186 | 2,667 | Medicare | 988 | 15,926 | 188,530 |
| Postal Service | 342 | 5,983 | 64,291 | NASA programs | 30 | 862 | 8,037 |
| Public Debt Cash Issues (Table III-B) | 209 | 278,984 | 2,962,177 | Postal Service Money Orders and Other | 296 | 3,124 | 31,939 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 152 | 241,982 | 2,686,337 |
| Air Transport Security Fees | 1 | 25 | 974 | Social Security Benefits (EFT) | 0 | 28,546 | 248,400 |
| Corps of Engineers | 101 | 366 | 1,533 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 58 | 1,123 | 11,886 |
| | | | | Unemployment Insurance Benefits | 124 | 2,495 | 30,557 |
| | | | | Veterans Affairs programs | 65 | 1,222 | 11,998 |
| | | | | Other Withdrawals | | | |
| | | | | Thrift Savings Plan Transfer | 79 | 570 | 12,806 |
| Total Other Deposits | 102 | 2,529 | 17,142 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$35) | 63 | 179 | 86 | | | | |
| Transfers from Depositories | 3,509 | 110,662 | 1,116,315 | Unclassified | 2,062 | 35,745 | 227,438 |
| Total Federal Reserve Account | 6,388 | 449,348 | 4,791,830 | Total, Other Withdrawals | 2,142 | 49,907 | 518,885 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 151 | 21,747 | 350,212 |
| FTD's Received (Table IV) | 5,957 | 72,321 | 755,819 | Total Federal Reserve Account | 7,785 | 451,493 | 4,794,807 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 151 | 21,747 | 350,212 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 3,509 | 110,662 | 1,116,315 |
| Accounts (Table V) | 6,108 | 94,069 | 1,106,030 | Total Withdrawals (excluding transfers) | 7,634 | \$ 429,746 | \$ 4,444,595 |
| Total Deposits (excluding transfers) | \$ 8,836 | \$ 411,008 | \$ 4,431,334 | Net Change in Operating Cash Balance | \$ 1,202 | \$ -18,738 | \$ -13,261 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 189,030 | \$ 2,287,083 |
| Regular Series | \$ -2 | \$ 207,516 | \$ 2,180,761 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 1 | 8,321 | 20,820 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 124 | 985 | 3,319 | Depository Compensation Security | 0 | 0 | 32,066 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 56 | 885 | 8,481 |
| Nonmarketable: | | | | Government Account Series | 121,280 | 1,814,855 | 24,480,083 |
| Depository Compensation Security | 0 | 0 | 17,075 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 300 | 5,526 |
| Cash Issue Price | 41 | 578 | 6,911 | State and Local Series | 95 | 10,076 | 72,126 |
| Interest Increment | 0 | 501 | 4,742 | Other | 0 | 4 | 395 |
| Government Account Series | 122,549 | 1,834,940 | 24,616,899 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 169 | 8,848 | 84,166 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 122,881 | \$ 2,116,288 | \$ 27,608,406 | Total Redemptions | \$ 121,432 | \$ 2,056,837 | \$ 27,198,486 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,450 | \$ 59,451 | \$ 409,921 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 122,881 | \$ 2,116,288 | \$ 27,608,406 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 645 | 6,168 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 122,549 | 1,834,940 | 24,616,899 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 124 | 985 | 3,249 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 209 | 278,984 | 2,962,177 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 121,432 | 2,056,837 | 27,198,486 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 121,280 | 1,814,855 | 24,480,083 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 152 | \$ 241,982 | \$ 2,686,337 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,199,996 | \$ 4,199,877 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,993,245 | 2,991,914 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,193,241 | 7,191,791 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,527 | 44,610 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,148,345 | \$ 7,146,813 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,826 | \$ 92,874 | \$ 940,175 |
| Individual Estimated Income Taxes | 1 | 52 | 4,041 |
| Railroad Retirement Taxes | 4 | 234 | 2,595 |
| Excise Taxes | 107 | 3,053 | 41,102 |
| Corporation Income Taxes | 36 | 5,834 | 122,429 |
| Federal Unemployment Taxes | 5 | 269 | 5,645 |
| Estate and Gift Taxes & Misc IRS Rpts. | 1 | 42 | 429 |
| Change in Balance of Unclassified Taxes | -323 | 502 | 655 |
| Total | \$ 7,657 | \$ 102,859 | \$ 1,117,069 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 58 | 1,769 | 21,308 |
| Collector Depositaries | 1,486 | 25,255 | 305,050 |
| Tax and Loan Accounts | 5,957 | 72,321 | 755,819 |
| Inter-agency Transfers | 156 | 3,514 | 34,893 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 133 | \$ 369 | \$ 5,351 | \$ 14,852 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 45 | 5,907 | 5,957 |
| Transfers to Depositaries | 2 | 0 | 149 | 151 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,356 | 2,356 |
| Depository Initiated | 1 | 22 | 1,130 | 1,154 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 139 | \$ 391 | \$ 7,921 | \$ 17,451 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 21,358 | \$ 205,930 |
| Business | 12 | 1,753 | 42,031 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 25, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,498 | \$ 4,247 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,066 | 17,451 | 34,044 | 27,735 |
| Total Operating Balance | \$ 16,563 | \$ 21,698 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 494 | \$ 5,135 | Commodity Credit Corporation programs | \$ 18 | \$ 446 | \$ 20,442 |
| Commodity Credit Corporation programs | 31 | 632 | 8,152 | Defense Vendor Payments (EFT) | 1,254 | 16,627 | 152,875 |
| Customs and Certain Excise Taxes | 116 | 1,847 | 17,452 | Education Department programs | 120 | 4,113 | 48,087 |
| Deposits by States: | | | | Energy Department programs | 82 | 1,379 | 16,307 |
| Supplemental Security Income | 0 | 15 | 2,712 | Federal Employees Insurance Payments | 110 | 2,546 | 26,302 |
| Unemployment | 98 | 12,322 | 23,239 | Fed Highway Administration programs | 112 | 1,775 | 16,715 |
| Education Department programs | 91 | 1,083 | 11,503 | Federal Salaries (EFT) | 583 | 9,605 | 86,082 |
| Energy Department programs | 53 | 283 | 4,191 | Food and Nutrition Service (misc) | 88 | 1,892 | 16,089 |
| Estate and Gift Taxes | 149 | 1,737 | 16,310 | Food Stamps | 41 | 1,553 | 13,617 |
| Federal Reserve Earnings | 0 | 803 | 12,505 | GSA programs | 68 | 1,337 | 11,877 |
| Foreign Deposits, Military Sales | 3 | 1,197 | 6,826 | Health and Human Services Grants (misc) | 228 | 4,654 | 45,903 |
| FTD's Received (Table IV) | 600 | 27,624 | 326,958 | Housing and Urban Development programs | 83 | 3,679 | 33,166 |
| Housing and Urban Development programs | 34 | 419 | 6,287 | Interest on Treasury Securities | 11 | 24,307 | 93,011 |
| Individual Income and Employment | | | | Justice Department programs | 221 | 1,374 | 9,399 |
| Taxes, Not Withheld | 226 | 3,787 | 189,224 | Labor Dept prgms (excl. unemployment) | 74 | 875 | 8,474 |
| Interest recd from T&L Depositories | 1 | 10 | 85 | Medicaid | 790 | 12,276 | 113,564 |
| Justice Department programs | 10 | 195 | 2,677 | Medicare | 1,419 | 17,345 | 189,948 |
| Postal Service | 421 | 6,404 | 64,712 | NASA programs | 50 | 912 | 8,087 |
| Public Debt Cash Issues (Table III-B) | 565 | 279,548 | 2,962,742 | Postal Service Money Orders and Other | 222 | 3,346 | 32,161 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 186 | 242,167 | 2,686,522 |
| | | | | Social Security Benefits (EFT) | 0 | 28,546 | 248,400 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 32 | 1,156 | 11,918 |
| | | | | Unemployment Insurance Benefits | 191 | 2,686 | 30,748 |
| | | | | Veterans Affairs programs | 73 | 1,295 | 12,070 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Transit Admin. | 69 | 465 | 1,198 |
| Total Other Deposits | 0 | 2,529 | 17,142 | Unclassified | 1,989 | 37,735 | 229,428 |
| Change in Balance of Uncollected Funds (closing balance \$281) | -246 | -67 | -160 | Total, Other Withdrawals | 2,058 | 51,965 | 520,943 |
| Transfers from Depositories | 7,281 | 117,943 | 1,123,596 | Transfers to Depositories | 94 | 21,842 | 350,306 |
| Total Federal Reserve Account | 9,458 | 458,806 | 4,801,287 | Total Federal Reserve Account | 8,207 | 459,700 | 4,803,014 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 801 | 73,123 | 756,620 | Transfers to Federal Reserve Account (Table V) | 7,281 | 117,943 | 1,123,596 |
| Transfers from Federal Reserve Account (Table V) | 94 | 21,842 | 350,306 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 896 | 94,964 | 1,106,926 | | | | |
| Total Deposits (excluding transfers) | \$ 2,978 | \$ 413,985 | \$ 4,434,311 | Total Withdrawals (excluding transfers) | \$ 8,113 | \$ 437,858 | \$ 4,452,707 |
| | | | | Net Change in Operating Cash Balance | \$ -5,135 | \$ -23,873 | \$ -18,396 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1996.

Tuesday, May 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 189,030 | \$ 2,287,083 |
| Regular Series | \$ 0 | \$ 207,516 | \$ 2,180,761 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 1 | 8,321 | 20,820 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 1,026 | 3,360 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 58 | 943 | 8,539 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 116,444 | 1,931,299 | 24,596,527 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 35 | 613 | 6,946 | Foreign Series | 0 | 300 | 5,526 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 127 | 10,203 | 72,253 |
| Government Account Series | 120,287 | 1,955,227 | 24,737,186 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 530 | 9,378 | 84,696 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 120,893 | \$ 2,237,181 | \$ 27,729,299 | Total Redemptions | \$ 116,629 | \$ 2,173,466 | \$ 27,315,115 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,263 | \$ 63,714 | \$ 414,184 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 120,893 | \$ 2,237,181 | \$ 27,729,299 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 645 | 6,168 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 120,287 | 1,955,227 | 24,737,186 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 1,026 | 3,290 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 565 | 279,548 | 2,962,742 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 116,629 | 2,173,466 | 27,315,115 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,444 | 1,931,299 | 24,596,527 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 186 | \$ 242,167 | \$ 2,686,522 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,200,479 | \$ 4,199,996 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,997,025 | 2,993,245 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,197,504 | 7,193,241 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,499 | 44,527 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,152,636 | \$ 7,148,345 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,767 | \$ 94,641 | \$ 941,941 |
| Individual Estimated Income Taxes | 2 | 54 | 4,044 |
| Railroad Retirement Taxes | 1 | 234 | 2,596 |
| Excise Taxes | 116 | 3,169 | 41,217 |
| Corporation Income Taxes | 195 | 6,029 | 122,624 |
| Federal Unemployment Taxes | 5 | 273 | 5,649 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 43 | 430 |
| Change in Balance of Unclassified Taxes | -364 | 138 | 291 |
| Total | \$ 1,722 | \$ 104,581 | \$ 1,118,791 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 200 | 1,969 | 21,508 |
| Collector Depositaries | 400 | 25,655 | 305,450 |
| Tax and Loan Accounts | 801 | 73,123 | 756,620 |
| Inter-agency Transfers | 321 | 3,834 | 35,213 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 139 | \$ 391 | \$ 7,921 | \$ 17,451 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 31 | 765 | 801 |
| Transfers to Depositories | 1 | 0 | 93 | 94 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,023 | 1,024 |
| Depository Initiated | 2 | 17 | 239 | 258 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Closing Balance Today | \$ 144 | \$ 406 | \$ 7,516 | \$ 11,066 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 21,365 | \$ 205,938 |
| Business | 316 | 2,069 | 42,347 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 26, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,844 | \$ 5,498 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 8,591 | 11,066 | 34,044 | 27,735 |
| Total Operating Balance | \$ 13,435 | \$ 16,563 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 513 | \$ 5,154 | Commodity Credit Corporation programs | \$ 27 | \$ 474 | \$ 20,470 |
| Commodity Credit Corporation programs | 41 | 673 | 8,193 | Defense Vendor Payments (EFT) | 808 | 17,435 | 153,683 |
| Customs and Certain Excise Taxes | 89 | 1,935 | 17,540 | Education Department programs | 301 | 4,414 | 48,387 |
| Deposits by States: | | | | Energy Department programs | 98 | 1,477 | 16,405 |
| Supplemental Security Income | 1 | 17 | 2,713 | Federal Employees Insurance Payments | 97 | 2,643 | 26,399 |
| Unemployment | 162 | 12,484 | 23,401 | Fed. Highway Administration programs | 105 | 1,880 | 16,820 |
| Education Department programs | 32 | 1,115 | 11,535 | Federal Salaries (EFT) | 168 | 9,773 | 86,250 |
| Energy Department programs | 42 | 325 | 4,233 | Food and Nutrition Service (misc) | 79 | 1,971 | 16,168 |
| Estate and Gift Taxes | 63 | 1,799 | 16,373 | Food Stamps | 30 | 1,583 | 13,647 |
| Federal Reserve Earnings | 395 | 1,197 | 12,899 | GSA programs | 48 | 1,385 | 11,925 |
| Foreign Deposits, Military Sales | 16 | 1,214 | 6,842 | Health and Human Services Grants (misc) | 346 | 5,000 | 46,248 |
| FTD's Received (Table IV) | 2,776 | 30,400 | 329,735 | Housing and Urban Development programs | 91 | 3,770 | 33,257 |
| Housing and Urban Development programs | 1 | 420 | 6,287 | Interest on Treasury Securities | 26 | 24,333 | 93,036 |
| Individual Income and Employment | | | | Justice Department programs | 14 | 1,388 | 9,413 |
| Taxes, Not Withheld | 221 | 4,007 | 189,445 | Labor Dept prgms (excl unemployment) | 55 | 930 | 8,530 |
| Interest recd from T&L Depositories | 0 | 10 | 85 | Medicaid | 594 | 12,870 | 114,158 |
| Justice Department programs | 7 | 203 | 2,684 | Medicare | 1,341 | 18,686 | 191,290 |
| Postal Service | 347 | 6,751 | 65,059 | NASA programs | 57 | 968 | 8,144 |
| Public Debt Cash Issues (Table III-B) | 845 | 280,393 | 2,963,586 | Postal Service Money Orders and Other | 145 | 3,491 | 32,305 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 1,090 | 243,257 | 2,687,612 |
| Air Transport Security Fees | 1 | 26 | 975 | Social Security Benefits (EFT) | 3,547 | 32,093 | 251,947 |
| Corps of Engineers | 85 | 461 | 1,628 | Temporary Assistance for Needy | | | |
| Federal Housing Admin: Note Sales | 71 | 421 | 1,621 | Families (HHS) | 47 | 1,202 | 11,965 |
| | | | | Unemployment Insurance Benefits | 147 | 2,832 | 30,895 |
| | | | | Veterans Affairs programs | 62 | 1,357 | 12,133 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 56 | 377 | 3,461 |
| | | | | HHS Deposit Fund Transfers to States | 1/135 | 270 | 1,116 |
| | | | | Thrift Savings Plan Transfer | 65 | 684 | 12,920 |
| | | | | Transportation Security Admin (DHS) | 55 | 125 | 1,326 |
| Total Other Deposits | 157 | 2,686 | 17,298 | Unclassified | 2,122 | 39,856 | 231,549 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,433 | 54,399 | 523,376 |
| Funds (closing balance \$130) | 151 | 83 | -10 | Transfers to Depositories | 144 | 21,986 | 350,450 |
| Transfers from Depositories | 5,882 | 123,825 | 1,129,478 | Total Federal Reserve Account | 11,900 | 471,600 | 4,814,913 |
| Total Federal Reserve Account | 11,245 | 470,051 | 4,812,533 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,263 | 76,386 | 759,883 | (Table V) | 5,882 | 123,825 | 1,129,478 |
| Transfers from Federal Reserve Account | | | | Total Deposits (excluding transfers) | \$ 8,627 | \$ 422,612 | \$ 4,442,938 |
| (Table V) | 144 | 21,986 | 350,450 | Total Withdrawals (excluding transfers) | \$ 11,756 | \$ 449,614 | \$ 4,464,463 |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | \$ -3,129 | \$ -27,002 | \$ -21,525 |
| Accounts (Table V) | 3,407 | 98,372 | 1,110,333 | | | | |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 189,030 | \$ 2,287,083 |
| Regular Series | \$ 0 | \$ 207,516 | \$ 2,180,761 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 1 | 8,322 | 20,821 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 1,067 | 3,402 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 32,066 |
| Nonmarketable: | | | | United States Savings Securities | 53 | 996 | 8,593 |
| Depository Compensation Security | 0 | 0 | 17,075 | Government Account Series | 119,282 | 2,050,581 | 24,715,809 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 30 | 643 | 6,975 | Foreign Series | 0 | 300 | 5,526 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 1,036 | 11,238 | 73,289 |
| Government Account Series | 115,935 | 2,071,163 | 24,853,122 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 815 | 10,192 | 85,511 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 116,822 | \$ 2,354,002 | \$ 27,846,121 | Total Redemptions | \$ 120,371 | \$ 2,293,838 | \$ 27,435,487 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,550 | \$ 60,165 | \$ 410,634 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,822 | \$ 2,354,002 | \$ 27,846,121 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 645 | 6,168 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | 0 | 0 | 17,075 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,935 | 2,071,163 | 24,853,122 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 1,067 | 3,331 |
| Total Public Debt Cash Issues | 845 | 280,393 | 2,963,586 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 120,371 | 2,293,838 | 27,435,487 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 32,066 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,282 | 2,050,581 | 24,715,809 |
| Total Public Debt Cash Redemptions | \$ 1,090 | \$ 243,257 | \$ 2,687,612 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,200,225 | \$ 4,200,479 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,993,729 | 2,997,025 | 2,974,811 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,193,954 | 7,197,504 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,472 | 44,499 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,149,114 | \$ 7,152,636 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,860 | \$ 100,501 | \$ 947,801 |
| Individual Estimated Income Taxes | 1 | 56 | 4,045 |
| Railroad Retirement Taxes | 22 | 256 | 2,617 |
| Excise Taxes | 422 | 3,591 | 41,640 |
| Corporation Income Taxes | 72 | 6,101 | 122,696 |
| Federal Unemployment Taxes | 5 | 278 | 5,654 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 49 | 436 |
| Change in Balance of Unclassified Taxes | -124 | 14 | 167 |
| Total | \$ 6,265 | \$ 110,847 | \$ 1,125,057 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 99 | 2,068 | 21,607 |
| Collector Depositories | 2,677 | 28,333 | 308,128 |
| Tax and Loan Accounts | 3,263 | 76,386 | 759,883 |
| Inter-agency Transfers | 226 | 4,060 | 35,439 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 144 | \$ 406 | \$ 7,516 | \$ 11,066 |
| Deposits | | | | |
| Taxes Received (Table IV) | 9 | 71 | 3,183 | 3,263 |
| Transfers to Depositories | 2 | 0 | 142 | 144 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 95 | 367 | 4,147 | 4,609 |
| Depository Initiated | 1 | 5 | 1,267 | 1,273 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 59 | \$ 105 | \$ 5,427 | \$ 8,591 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 21,373 | \$ 205,946 |
| Business | 31 | 2,100 | 42,378 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,092 | \$ 4,844 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 10,130 | 8,591 | 34,044 | 27,735 |
| Total Operating Balance | \$ 15,222 | \$ 13,435 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 537 | \$ 5,178 | Commodity Credit Corporation programs | \$ 16 | \$ 490 | \$ 20,486 |
| Commodity Credit Corporation programs | 28 | 701 | 8,221 | Defense Vendor Payments (EFT) | 1,041 | 18,476 | 154,724 |
| Customs and Certain Excise Taxes | 95 | 2,030 | 17,635 | Education Department programs | 379 | 4,793 | 48,766 |
| Deposits by States: | | | | Energy Department programs | 153 | 1,631 | 16,558 |
| Supplemental Security Income | 0 | 17 | 2,714 | Federal Employees Insurance Payments | 388 | 3,031 | 26,786 |
| Unemployment | 26 | 12,510 | 23,427 | Fed Highway Administration programs | 70 | 1,951 | 16,890 |
| Education Department programs | 45 | 1,160 | 11,580 | Federal Salaries (EFT) | 553 | 10,326 | 86,803 |
| Energy Department programs | 29 | 353 | 4,262 | Food and Nutrition Service (misc) | 88 | 2,058 | 16,256 |
| Estate and Gift Taxes | 124 | 1,924 | 16,497 | Food Stamps | 33 | 1,615 | 13,680 |
| Federal Reserve Earnings | 0 | 1,197 | 12,899 | GSA programs | 151 | 1,536 | 12,076 |
| Foreign Deposits, Military Sales | 5 | 1,219 | 6,848 | Health and Human Services Grants (misc) | 401 | 5,401 | 46,649 |
| FTD's Received (Table IV) | 534 | 30,935 | 330,269 | Housing and Urban Development programs | 99 | 3,869 | 33,357 |
| Housing and Urban Development programs | 30 | 450 | 6,318 | Interest on Treasury Securities | 1/37 | 24,370 | 93,073 |
| Individual Income and Employment | | | | Justice Department programs | 107 | 1,495 | 9,520 |
| Taxes, Not Withheld | 156 | 4,163 | 189,601 | Labor Dept prgms (excl. unemployment) | 55 | 986 | 8,585 |
| Interest recd from T&L Depositories | 1 | 11 | 86 | Medicaid | 716 | 13,586 | 114,873 |
| Justice Department programs | 6 | 209 | 2,690 | Medicare | 801 | 19,487 | 192,091 |
| Postal Service | 314 | 7,065 | 65,373 | NASA programs | 66 | 1,035 | 8,210 |
| Public Debt Cash Issues (Table III-B) | 72,463 | 352,856 | 3,036,049 | Postal Service Money Orders and Other | 118 | 3,609 | 32,423 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 66,037 | 309,294 | 2,753,649 |
| Air Transport Security Fees | 9 | 35 | 984 | Social Security Benefits (EFT) | 0 | 32,093 | 251,947 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 19 | 1,221 | 11,984 |
| | | | | Unemployment Insurance Benefits | 76 | 2,909 | 30,971 |
| | | | | Veterans Affairs programs | 69 | 1,427 | 12,202 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 76 | 541 | 1,274 |
| | | | | Pmt to Int'l Bk for Reconstruction | 104 | 126 | 234 |
| | | | | State Department | 73 | 229 | 1,743 |
| | | | | Transportation Security Admin. (DHS) | 12 | 137 | 1,338 |
| Total Other Deposits | 9 | 2,695 | 17,308 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$123) | 8 | 91 | -2 | | | | |
| Transfers from Depositories | 516 | 124,341 | 1,129,994 | Unclassified | 1,597 | 41,453 | 233,146 |
| Total Federal Reserve Account | 74,414 | 544,465 | 4,886,946 | Total, Other Withdrawals | 1,862 | 56,261 | 525,238 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 831 | 22,816 | 351,281 |
| FTD's Received (Table IV) | 1,224 | 77,610 | 761,107 | Total Federal Reserve Account | 74,166 | 545,765 | 4,889,079 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 831 | 22,816 | 351,281 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 516 | 124,341 | 1,129,994 |
| Accounts (Table V) | 2,055 | 100,427 | 1,112,388 | | | | |
| Total Deposits (excluding transfers) | \$ 75,122 | \$ 497,734 | \$ 4,518,060 | Total Withdrawals (excluding transfers) | \$ 73,335 | \$ 522,949 | \$ 4,537,798 |
| | | | | Net Change in Operating Cash Balance | \$ 1,787 | \$ -25,215 | \$ -19,738 |

¹/Includes a \$7 million return of interest overpayments from a financial institution, which previously held Depositary Compensation Securities.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, May 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 64,484 | \$ 253,515 | \$ 2,351,567 |
| Regular Series | \$ 70,654 | \$ 278,170 | \$ 2,251,415 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 4 | 8,325 | 20,825 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 41 | 1,108 | 3,442 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 1/-3,349 | -3,349 | 28,717 |
| Nonmarketable: | | | | United States Savings Securities | 52 | 1,048 | 8,645 |
| Depository Compensation Security | 1/-3,349 | -3,349 | 13,726 | Government Account Series | 131,247 | 2,181,827 | 24,847,056 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 35 | 677 | 7,010 | Foreign Series | 0 | 300 | 5,526 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 1,497 | 12,735 | 74,786 |
| Government Account Series | 121,985 | 2,193,147 | 24,975,107 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 2,002 | 12,194 | 87,512 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 191,367 | \$ 2,545,369 | \$ 28,037,488 | Total Redemptions | \$ 193,934 | \$ 2,487,772 | \$ 27,629,421 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,567 | \$ 57,597 | \$ 408,067 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 191,367 | \$ 2,545,369 | \$ 28,037,488 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 228 | 874 | 6,396 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | -3,349 | -3,349 | 13,726 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 121,985 | 2,193,147 | 24,975,107 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 41 | 1,108 | 3,372 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 72,463 | 352,856 | 3,036,049 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 193,934 | 2,487,772 | 27,629,421 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | -3,349 | -3,349 | 28,717 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 131,247 | 2,181,827 | 24,847,056 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 66,037 | \$ 309,294 | \$ 2,753,649 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,097 | \$ 102,598 | \$ 949,899 |
| Individual Estimated Income Taxes | 1 | 57 | 4,046 |
| Railroad Retirement Taxes | 4 | 261 | 2,622 |
| Excise Taxes | 68 | 3,660 | 41,708 |
| Corporation Income Taxes | 67 | 6,168 | 122,763 |
| Federal Unemployment Taxes | 3 | 281 | 5,657 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 51 | 437 |
| Change in Balance of Unclassified Taxes | -20 | -6 | 148 |
| Total | \$ 2,222 | \$ 113,069 | \$ 1,127,279 |

These Receipts were deposited in.

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 106 | 2,174 | 21,713 |
| Collector Depositories | 428 | 28,761 | 308,556 |
| Tax and Loan Accounts | 1,224 | 77,610 | 761,107 |
| Inter-agency Transfers | 464 | 4,524 | 35,903 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,206,991 | \$ 4,200,225 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,984,395 | 2,993,729 | 2,974,811 | 2,859,230 |
| Total Public Debt | 7,191,387 | 7,193,954 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,672 | 44,472 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 145 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,146,346 | \$ 7,149,114 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 59 | \$ 105 | \$ 5,427 | \$ 8,591 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 27 | 1,194 | 1,224 |
| Transfers to Depositories | 9 | 2 | 820 | 831 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 0 | 5 | 511 | 516 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 71 | \$ 129 | \$ 6,930 | \$ 10,130 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 21,382 | \$ 205,955 |
| Business | 25 | 2,125 | 42,403 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 28, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,637 | \$ 5,092 | \$ 6,392 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,218 | 10,130 | 34,044 | 27,735 |
| Total Operating Balance | \$ 15,855 | \$ 15,222 | \$ 40,436 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 111 | \$ 648 | \$ 5,289 | Commodity Credit Corporation programs | \$ 24 | \$ 514 | \$ 20,510 |
| Commodity Credit Corporation programs | 92 | 793 | 8,313 | Defense Vendor Payments (EFT) | 842 | 19,318 | 155,566 |
| Customs and Certain Excise Taxes | 128 | 2,158 | 17,763 | Education Department programs | 268 | 5,061 | 49,034 |
| Deposits by States: | | | | Energy Department programs | 262 | 1,893 | 16,820 |
| Supplemental Security Income | 58 | 75 | 2,772 | Federal Employees Insurance Payments | 260 | 3,290 | 27,046 |
| Unemployment | 74 | 12,584 | 23,501 | Fed Highway Administration programs | 119 | 2,070 | 17,009 |
| Education Department programs | 69 | 1,229 | 11,649 | Federal Salaries (EFT) | 93 | 10,420 | 86,896 |
| Energy Department programs | 61 | 415 | 4,323 | Food and Nutrition Service (misc) | 114 | 2,173 | 16,370 |
| Estate and Gift Taxes | 90 | 2,014 | 16,587 | Food Stamps | 30 | 1,645 | 13,710 |
| Federal Reserve Earnings | 0 | 1,197 | 12,899 | GSA programs | 23 | 1,559 | 12,099 |
| Foreign Deposits, Military Sales | 46 | 1,265 | 6,894 | Health and Human Services Grants (misc) | 522 | 5,923 | 47,172 |
| FTD's Received (Table IV) | 2,163 | 33,098 | 332,432 | Housing and Urban Development programs | 158 | 4,027 | 33,515 |
| Housing and Urban Development programs | 7 | 457 | 6,325 | Interest on Treasury Securities | 1/3 | 24,373 | 93,077 |
| Individual Income and Employment Taxes, Not Withheld | 174 | 4,338 | 189,775 | Justice Department programs | 136 | 1,631 | 9,656 |
| Interest recd from T&L Depositories | 0 | 11 | 86 | Labor Dept. prgms (excl unemployment) | 53 | 1,039 | 8,638 |
| Justice Department programs | 108 | 317 | 2,798 | Medicaid | 439 | 14,025 | 115,313 |
| Postal Service | 301 | 7,367 | 65,675 | Medicare | 974 | 20,461 | 193,065 |
| Public Debt Cash Issues (Table III-B) | 113 | 352,968 | 3,036,162 | NASA programs | 99 | 1,133 | 8,309 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 174 | 3,783 | 32,597 |
| Air Transport Security Fees | 147 | 182 | 1,131 | Public Debt Cash Redemp (Table III-B) | 151 | 309,445 | 2,753,800 |
| Civil Money Penalty | 50 | 50 | 50 | Social Security Benefits (EFT) | 0 | 32,093 | 251,947 |
| Federal Housing Admin. Note Sales | 53 | 474 | 1,674 | Temporary Assistance for Needy Families (HHS) | 81 | 1,302 | 12,065 |
| Minerals Management Svc/Collections | 77 | 266 | 4,259 | Unemployment Insurance Benefits | 91 | 3,000 | 31,062 |
| | | | | Veterans Affairs programs | 64 | 1,491 | 12,267 |
| | | | | Other Withdrawals: | | | |
| Total Other Deposits | 327 | 3,021 | 17,634 | IRS Tax Refunds Business (EFT) | 1,191 | 1,904 | 24,768 |
| Change in Balance of Uncollected Funds (closing balance \$88) | 34 | 125 | 32 | IRS Tax Refunds Individual (EFT) | 376 | 4,304 | 116,434 |
| Transfers from Depositories | 4,340 | 128,681 | 1,134,333 | Minerals Mgmt. Svc/Pmts to States | 142 | 142 | 724 |
| | | | | Pension Benefit Guaranty Corp. | 241 | 241 | 1,871 |
| Total Federal Reserve Account | 8,297 | 552,762 | 4,895,243 | Thrift Savings Plan Transfer | 79 | 806 | 13,042 |
| Tax and Loan Note Accounts: | | | | Transportation Security Admin. (DHS) | 1 | 138 | 1,339 |
| FTD's Received (Table IV) | 5,387 | 82,997 | 766,494 | | | | |
| Transfers from Federal Reserve Account (Table V) | 42 | 22,858 | 351,322 | Unclassified | 1,700 | 43,153 | 234,846 |
| Total Tax and Loan Note Accounts (Table V) | 5,428 | 105,855 | 1,117,816 | Total, Other Withdrawals | 3,729 | 59,990 | 528,967 |
| | | | | Transfers to Depositories | 42 | 22,858 | 351,322 |
| Total Deposits (excluding transfers) | \$ 9,344 | \$ 507,078 | \$ 4,527,404 | Total Federal Reserve Account | 8,752 | 554,517 | 4,897,831 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,340 | 128,681 | 1,134,333 |
| | | | | Total Withdrawals (excluding transfers) | \$ 8,710 | \$ 531,659 | \$ 4,546,508 |
| | | | | Net Change in Operating Cash Balance | \$ 633 | \$ -24,582 | \$ -19,105 |

¹/Includes a \$247 thousand return of interest overpayments from a financial institution, which previously held Depository Compensation Securities.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 253,515 | \$ 2,351,567 |
| Regular Series | \$ 0 | \$ 278,170 | \$ 2,251,415 | Notes | 0 | 33,366 | 291,807 |
| Cash Management Series | 0 | 0 | 140,007 | Bonds | 1 | 8,327 | 20,826 |
| Notes | 0 | 62,921 | 553,042 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 165 | 1,273 | 3,608 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 1/126 | -3,475 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 44 | 1,092 | 8,689 |
| Depository Compensation Security | 1/126 | -3,475 | 13,600 | Government Account Series | 118,789 | 2,300,616 | 24,965,845 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 41 | 719 | 7,051 | Foreign Series | 0 | 300 | 5,526 |
| Interest Increment | 0 | 501 | 4,742 | State and Local Series | 106 | 12,841 | 74,892 |
| Government Account Series | 123,658 | 2,316,805 | 25,098,765 | Other | 0 | 4 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 71 | 12,266 | 87,584 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 123,810 | \$ 2,669,179 | \$ 28,161,298 | Total Redemptions | \$ 118,814 | \$ 2,606,586 | \$ 27,748,235 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,996 | \$ 62,593 | \$ 413,063 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 123,810 | \$ 2,669,179 | \$ 28,161,298 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 874 | 6,396 |
| Bonds and Notes (-) | 0 | 233 | -1,527 |
| Depository Compensation Security (-) | -126 | -3,475 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 123,658 | 2,316,805 | 25,098,765 |
| Interest Increment on United States Savings Securities (-) | 0 | 501 | 4,742 |
| Inflation - Indexed Securities Increment | 165 | 1,273 | 3,537 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 113 | 352,968 | 3,036,162 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 118,814 | 2,606,586 | 27,748,235 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | -126 | -3,475 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 118,789 | 2,300,616 | 24,965,845 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 151 | \$ 309,445 | \$ 2,753,800 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,207,088 | \$ 4,206,991 | \$ 4,158,978 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,989,295 | 2,984,395 | 2,974,811 | 2,859,230 |
| Total Public Debt Outstanding | 7,196,383 | 7,191,387 | 7,133,789 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,492 | 44,672 | 43,708 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 146 | 145 | 133 | 265 |
| Total Public Debt Subject to Limit | \$ 7,151,523 | \$ 7,146,346 | \$ 7,089,700 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,753 | \$ 108,352 | \$ 955,652 |
| Individual Estimated Income Taxes | 1 | 58 | 4,048 |
| Railroad Retirement Taxes | 9 | 270 | 2,631 |
| Excise Taxes | 1,874 | 5,533 | 43,581 |
| Corporation Income Taxes | 25 | 6,193 | 122,788 |
| Federal Unemployment Taxes | 3 | 284 | 5,660 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 5 | 55 | 442 |
| Change in Balance of Unclassified Taxes | -87 | -93 | 60 |
| Total | \$ 7,583 | \$ 120,652 | \$ 1,134,863 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 583 | 2,757 | 22,296 |
| Collector Depositaries | 1,581 | 30,342 | 310,137 |
| Tax and Loan Accounts | 5,387 | 82,997 | 766,494 |
| Inter-agency Transfers | 33 | 4,557 | 35,936 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 71 | \$ 129 | \$ 6,930 | \$ 10,130 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 73 | 5,302 | 5,387 |
| Transfers to Depositaries | 0 | 0 | 41 | 42 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,724 | 2,724 |
| Depository Initiated | 3 | 13 | 1,600 | 1,616 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 80 | \$ 189 | \$ 7,949 | \$ 11,218 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 4,595 | 2/25 \$ 25,978 | \$ 210,550 |
| Business | 1,214 | 3,339 | 43,617 |

²Does not include \$401 million offset by FMS for the month of May 2004, and \$2,495 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 1, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,412 | \$ 4,637 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 88 | 11,218 | 11,218 | 27,735 |
| Total Operating Balance | \$ 3,501 | \$ 15,855 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 62 | \$ 62 | \$ 5,350 | Commodity Credit Corporation programs | \$ 85 | \$ 85 | \$ 20,595 |
| Commodity Credit Corporation programs | 46 | 46 | 8,359 | Defense Vendor Payments (EFT) | 1,110 | 1,110 | 156,677 |
| Customs and Certain Excise Taxes | 111 | 111 | 17,874 | Education Department programs | 411 | 411 | 49,445 |
| Deposits by States: | | | | Energy Department programs | 143 | 143 | 16,963 |
| Supplemental Security Income | 1 | 1 | 2,772 | Federal Employees Insurance Payments | 112 | 112 | 27,158 |
| Unemployment | 73 | 73 | 23,574 | Fed Highway Administration programs | 138 | 138 | 17,147 |
| Education Department programs | 72 | 72 | 11,721 | Federal Salaries (EFT) | 329 | 329 | 87,225 |
| Energy Department programs | 55 | 55 | 4,378 | Food and Nutrition Service (misc) | 69 | 69 | 16,439 |
| Estate and Gift Taxes | 39 | 39 | 16,626 | Food Stamps | 71 | 71 | 13,781 |
| Federal Reserve Earnings | 0 | 0 | 12,899 | GSA programs | 308 | 308 | 12,407 |
| Foreign Deposits, Military Sales | 373 | 373 | 7,267 | Health and Human Services Grants (misc) | 290 | 290 | 47,461 |
| FTD's Received (Table IV) | 2,522 | 2,522 | 334,955 | Housing and Urban Development programs | 1,795 | 1,795 | 35,309 |
| Housing and Urban Development programs | 48 | 48 | 6,373 | Interest on Treasury Securities | 1,809 | 1,809 | 94,885 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 29 | 9,685 |
| Taxes, Not Withheld | 166 | 166 | 189,942 | Labor Dept. prgrms (excl. unemployment) | 45 | 45 | 8,683 |
| Interest recd from T&L Depositories | 2 | 2 | 88 | Medicaid | 828 | 828 | 116,140 |
| Justice Department programs | 21 | 21 | 2,819 | Medicare | 4,342 | 4,342 | 197,407 |
| Postal Service | 362 | 362 | 66,037 | NASA programs | 31 | 31 | 8,340 |
| Public Debt Cash Issues (Table III-B) | 42,335 | 42,335 | 3,078,497 | Postal Service Money Orders and Other | 268 | 268 | 32,866 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 43,880 | 43,880 | 2,797,680 |
| Air Transport Security Fees | 3 | 3 | 1,135 | Social Security Benefits (EFT) | 88 | 88 | 252,035 |
| Gas and Oil Lease Sales Proceeds | 284 | 284 | 600 | Temporary Assistance for Needy | | | |
| Interntl Security Assistance (DSCA) | 58 | 58 | 693 | Families (HHS) | 51 | 51 | 12,115 |
| Minerals Management Svc/Collections | 57 | 57 | 4,316 | Unemployment Insurance Benefits | 167 | 167 | 31,229 |
| Natl Railroad Retirement Inv Trust | 130 | 130 | 1,270 | Veterans Affairs programs | 157 | 157 | 12,424 |
| | | | | Other Withdrawals | | | |
| Total Other Deposits | 533 | 533 | 18,167 | Civil Service Retirement (EFT) | 3,470 | 3,470 | 30,815 |
| Change in Balance of Uncollected | | | | Export-Import Bank (net) | -61 | -61 | -1,263 |
| Funds (closing balance \$64) | 24 | 24 | 56 | IRS Tax Refunds Business (EFT) | 593 | 593 | 25,360 |
| Transfers from Depositories | 24,489 | 24,489 | 1,158,822 | Military Active Duty Pay (EFT) | 2,982 | 2,982 | 43,680 |
| Total Federal Reserve Account | 71,334 | 71,334 | 4,966,577 | Military Retirement (EFT) | 2,712 | 2,712 | 24,198 |
| Tax and Loan Note Accounts | | | | Railroad Retirement (EFT) | 680 | 680 | 6,079 |
| FTD's Received (Table IV) | 13,359 | 13,359 | 779,853 | Supple Security Income Benefits (EFT) | 1,570 | 1,570 | 13,848 |
| Transfers from Federal Reserve Account | | | | Veterans Benefits (EFT) | 1,945 | 1,945 | 17,013 |
| (Table V) | 0 | 0 | 351,322 | Unclassified | 2,112 | 2,112 | 236,958 |
| Total Tax and Loan Note | | | | Total, Other Withdrawals | 16,002 | 16,002 | 544,970 |
| Accounts (Table V) | 13,359 | 13,359 | 1,131,175 | Transfers to Depositories | 0 | 0 | 351,322 |
| Total Deposits (excluding transfers) | \$ 60,204 | \$ 60,204 | \$ 4,587,608 | Total Federal Reserve Account | 72,558 | 72,558 | 4,970,389 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account | | | |
| | | | | (Table V) | 24,489 | 24,489 | 1,158,822 |
| | | | | Total Withdrawals (excluding transfers) | \$ 72,558 | \$ 72,558 | \$ 4,619,067 |
| | | | | Net Change in Operating Cash Balance | \$ -12,354 | \$ -12,354 | \$ -31,459 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable. | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 2,351,567 |
| Regular Series | \$ -1 | \$ -1 | \$ 2,251,414 | Notes | 33,297 | 33,297 | 325,104 |
| Cash Management Series | 5,000 | 5,000 | 145,007 | Bonds | 1 | 1 | 20,826 |
| Notes | 31,310 | 31,310 | 584,352 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable. | | | |
| Inflation - Indexed Securities Increment | 41 | 41 | 3,649 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 63 | 63 | 8,752 |
| Nonmarketable. | | | | Government Account Series | 127,115 | 127,115 | 25,092,960 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 61 | 61 | 7,112 | State and Local Series | 10,519 | 10,519 | 85,410 |
| Interest Increment | 530 | 530 | 5,272 | Other | 0 | 0 | 395 |
| Government Account Series | 119,239 | 119,239 | 25,218,003 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 5,990 | 5,990 | 93,574 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 162,170 | \$ 162,170 | \$ 28,323,468 | Total Redemptions | \$ 170,995 | \$ 170,995 | \$ 27,919,230 |
| | | | | Net Change in Public Debt Outstanding | \$ -8,825 | \$ -8,825 | \$ 404,238 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 162,170 | \$ 162,170 | \$ 28,323,468 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 2 | 6,398 |
| Bonds and Notes (-) | 23 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,239 | 119,239 | 25,218,003 |
| Interest Increment on United States Savings Securities (-) | 530 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 41 | 41 | 3,579 |
| Total Public Debt Cash Issues | 42,335 | 42,335 | 3,078,497 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 170,995 | 170,995 | 27,919,230 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 127,115 | 127,115 | 25,092,960 |
| Total Public Debt Cash Redemptions | \$ 43,880 | \$ 43,880 | \$ 2,797,680 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 16,468 | \$ 16,468 | \$ 972,120 |
| Individual Estimated Income Taxes | 3 | 3 | 4,050 |
| Railroad Retirement Taxes | 73 | 73 | 2,704 |
| Excise Taxes | 37 | 37 | 43,619 |
| Corporation Income Taxes | 115 | 115 | 122,903 |
| Federal Unemployment Taxes | 3 | 3 | 5,663 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 1 | 443 |
| Change in Balance of Unclassified Taxes | 58 | 58 | 119 |
| Total | \$ 16,758 | \$ 16,758 | \$ 1,151,620 |

These Receipts were deposited in:

| | | | |
|---------------------------------|--------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 129 | 129 | 22,425 |
| Collector Depositaries | 2,393 | 2,393 | 312,530 |
| Tax and Loan Accounts | 13,359 | 13,359 | 779,853 |
| Inter-agency Transfers | 876 | 876 | 36,812 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,206,150 | \$ 4,207,088 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,981,408 | 2,989,295 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,187,558 | 7,196,383 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,465 | 44,492 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 147 | 146 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,142,726 | \$ 7,151,523 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 80 | \$ 189 | \$ 7,949 | \$ 11,218 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 88 | 13,262 | 13,359 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 80 | 189 | 18,849 | 19,118 |
| Depository Initiated | 1 | 7 | 2,363 | 2,371 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Closing Balance Today | \$ 8 | \$ 81 | \$ 0 | \$ 88 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 9 | \$ 210,559 |
| Business | 872 | 872 | 44,489 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 1,592 | \$ 3,412 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 19 | 88 | 11,218 | 27,735 |
| Total Operating Balance | \$ 1,611 | \$ 3,501 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 38 | \$ 99 | \$ 5,388 | Commodity Credit Corporation programs | \$ 20 | \$ 105 | \$ 20,615 |
| Commodity Credit Corporation programs | 39 | 85 | 8,398 | Defense Vendor Payments (EFT) | 1,288 | 2,398 | 157,965 |
| Customs and Certain Excise Taxes | 116 | 227 | 17,990 | Education Department programs | 252 | 663 | 49,697 |
| Deposits by States: | | | | Energy Department programs | 76 | 219 | 17,039 |
| Supplemental Security Income | 0 | 1 | 2,772 | Federal Employees Insurance Payments | 255 | 367 | 27,413 |
| Unemployment | 40 | 113 | 23,614 | Fed Highway Administration programs | 107 | 244 | 17,254 |
| Education Department programs | 75 | 147 | 11,796 | Federal Salaries (EFT) | 123 | 451 | 87,347 |
| Energy Department programs | 10 | 66 | 4,389 | Food and Nutrition Service (misc) | 79 | 148 | 16,518 |
| Estate and Gift Taxes | 87 | 126 | 16,714 | Food Stamps | 65 | 136 | 13,846 |
| Federal Reserve Earnings | 503 | 503 | 13,402 | GSA programs | 61 | 369 | 12,468 |
| Foreign Deposits, Military Sales | 18 | 391 | 7,285 | Health and Human Services Grants (misc) | 303 | 593 | 47,764 |
| FTD's Received (Table IV) | 1,292 | 3,814 | 336,247 | Housing and Urban Development programs | 179 | 1,974 | 35,489 |
| Housing and Urban Development programs | 38 | 87 | 6,411 | Interest on Treasury Securities | 4 | 1,812 | 94,889 |
| Individual Income and Employment Taxes, Not Withheld | 336 | 503 | 190,278 | Justice Department programs | 84 | 114 | 9,770 |
| Interest recd from T&L Depositories | 0 | 2 | 88 | Labor Dept prgms (excl unemployment) | 34 | 79 | 8,717 |
| Justice Department programs | 26 | 47 | 2,845 | Medicaid | 737 | 1,564 | 116,877 |
| Postal Service | 470 | 832 | 66,507 | Medicare | 1,720 | 6,062 | 199,127 |
| Public Debt Cash Issues (Table III-B) | 171 | 42,506 | 3,078,668 | NASA programs | 37 | 68 | 8,377 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 185 | 454 | 33,051 |
| Air Transport Security Fees | 17 | 21 | 1,152 | Public Debt Cash Redemp. (Table III-B) | 264 | 44,144 | 2,797,944 |
| Defense Energy Supply Center | 215 | 215 | 215 | Social Security Benefits (EFT) | 0 | 88 | 252,035 |
| Defense Finance & Accounting Service | 1/-146 | -114 | 5,144 | Temporary Assistance for Needy Families (HHS) | 76 | 127 | 12,191 |
| Thrift Savings Plan Transfer | 56 | 61 | 5,247 | Unemployment Insurance Benefits | 190 | 357 | 31,419 |
| | | | | Veterans Affairs programs | 41 | 198 | 12,465 |
| | | | | Other Withdrawals | | | |
| | | | | International Monetary Fund | -132 | -132 | -4,536 |
| | | | | Transportation Security Admin. (DHS) | 1 | 1 | 1,341 |
| Total Other Deposits | 142 | 675 | 18,309 | Unclassified | 2,411 | 4,523 | 239,369 |
| Change in Balance of Uncollected Funds (closing balance \$123) | -59 | -34 | -2 | Total, Other Withdrawals | 2,279 | 18,282 | 547,249 |
| Transfers from Depositories | 3,296 | 27,784 | 1,162,118 | Transfers to Depositories | 0 | 0 | 351,322 |
| Total Federal Reserve Account | 6,640 | 77,974 | 4,973,217 | Total Federal Reserve Account | 8,460 | 81,018 | 4,978,849 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,226 | 16,585 | 783,079 | Transfers to Federal Reserve Account (Table V) | 3,296 | 27,784 | 1,162,118 |
| Transfers from Federal Reserve Account (Table V) | 0 | 0 | 351,322 | Total Withdrawals (excluding transfers) | \$ 8,460 | \$ 81,018 | \$ 4,627,526 |
| Total Tax and Loan Note Accounts (Table V) | 3,226 | 16,585 | 1,134,401 | Net Change in Operating Cash Balance | \$ -1,889 | \$ -14,243 | \$ -33,348 |
| Total Deposits (excluding transfers) | \$ 6,570 | \$ 66,774 | \$ 4,594,178 | | | | |

¹/Includes a reclassification from Defense Finance & Accounting Service to Defense Energy Supply Center in the amount of \$215 million previously reported on May 21, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 2,351,567 |
| Regular Series | \$ 0 | \$ -1 | \$ 2,251,414 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 5,000 | 145,007 | Bonds | 0 | 1 | 20,827 |
| Notes | 0 | 31,310 | 584,352 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 21 | 63 | 3,670 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 79 | 142 | 8,831 |
| Nonmarketable: | | | | Government Account Series | 121,924 | 249,039 | 25,214,884 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 61 | 122 | 7,173 | State and Local Series | 185 | 10,704 | 85,595 |
| Interest Increment | 0 | 530 | 5,272 | Other | 0 | 0 | 395 |
| Government Account Series | 126,313 | 245,552 | 25,344,316 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 111 | 6,100 | 93,684 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 126,505 | \$ 288,675 | \$ 28,449,973 | Total Redemptions | \$ 122,189 | \$ 293,184 | \$ 28,041,419 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,317 | \$ -4,508 | \$ 408,554 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 126,505 | \$ 288,675 | \$ 28,449,973 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 2 | 6,398 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 126,313 | 245,552 | 25,344,316 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 63 | 3,600 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 171 | 42,506 | 3,078,668 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 122,189 | 293,184 | 28,041,419 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 121,924 | 249,039 | 25,214,884 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | 264 | 44,144 | 2,797,944 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,735 | \$ 21,203 | \$ 976,855 |
| Individual Estimated Income Taxes | 1 | 4 | 4,052 |
| Railroad Retirement Taxes | 3 | 76 | 2,707 |
| Excise Taxes | 11 | 48 | 43,629 |
| Corporation Income Taxes | 21 | 136 | 122,924 |
| Federal Unemployment Taxes | 4 | 7 | 5,667 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 2 | 444 |
| Change in Balance of Unclassified Taxes | 39 | 97 | 158 |
| Total | \$ 4,815 | \$ 21,573 | \$ 1,156,435 |
| These Receipts were deposited in | | | |
| Federal Reserve Account: | | | |
| Directly | 46 | 176 | 22,471 |
| Collector Depositories | 1,246 | 3,639 | 313,776 |
| Tax and Loan Accounts | 3,226 | 16,585 | 783,079 |
| Inter-agency Transfers | 297 | 1,173 | 37,109 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,206,260 | \$ 4,206,150 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,985,614 | 2,981,408 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,191,874 | 7,187,558 | 7,196,383 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,436 | 44,465 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,147,071 | \$ 7,142,726 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|-------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 81 | \$ 0 | \$ 88 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 13 | 88 | 3,125 | 3,226 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 154 | 2,503 | 2,658 |
| Depository Initiated | 2 | 14 | 622 | 638 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 19 | \$ 0 | \$ 0 | \$ 19 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 12 | \$ 210,562 |
| Business | 26 | 898 | 44,515 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 3, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,864 | \$ 1,592 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 6,218 | 19 | 11,218 | 27,735 |
| Total Operating Balance | \$ 12,082 | \$ 1,611 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 119 | \$ 5,408 | Commodity Credit Corporation programs | \$ 34 | \$ 139 | \$ 20,649 |
| Commodity Credit Corporation programs | 46 | 131 | 8,444 | Defense Vendor Payments (EFT) | 996 | 3,395 | 158,961 |
| Customs and Certain Excise Taxes | 96 | 323 | 18,086 | Education Department programs | 212 | 875 | 49,909 |
| Deposits by States: | | | | Energy Department programs | 91 | 310 | 17,130 |
| Supplemental Security Income | 0 | 1 | 2,772 | Federal Employees Insurance Payments | 424 | 791 | 27,837 |
| Unemployment | 37 | 151 | 23,652 | Fed. Highway Administration programs | 129 | 373 | 17,383 |
| Education Department programs | 27 | 174 | 11,823 | Federal Salaries (EFT) | 238 | 689 | 87,585 |
| Energy Department programs | 11 | 77 | 4,400 | Food and Nutrition Service (misc) | 75 | 223 | 16,593 |
| Estate and Gift Taxes | 113 | 239 | 16,826 | Food Stamps | 68 | 204 | 13,914 |
| Federal Reserve Earnings | 0 | 503 | 13,402 | GSA programs | 123 | 492 | 12,591 |
| Foreign Deposits, Military Sales | 22 | 413 | 7,307 | Health and Human Services Grants (misc) | 278 | 870 | 48,042 |
| FTD's Received (Table IV) | 3,044 | 6,858 | 339,291 | Housing and Urban Development programs | 258 | 2,232 | 35,747 |
| Housing and Urban Development programs | 36 | 122 | 6,447 | Interest on Treasury Securities | 4 | 1,816 | 94,893 |
| Individual Income and Employment | | | | Justice Department programs | 76 | 189 | 9,845 |
| Taxes, Not Withheld | 381 | 884 | 190,659 | Labor Dept. prgrms (excl. unemployment) | 55 | 134 | 8,773 |
| Interest recd from T&L Depositories | 1 | 2 | 89 | Medicaid | 1,481 | 3,045 | 118,358 |
| Justice Department programs | 10 | 57 | 2,855 | Medicare | 1,166 | 7,228 | 200,293 |
| Postal Service | 424 | 1,256 | 66,931 | NASA programs | 67 | 136 | 8,444 |
| Public Debt Cash Issues (Table III-B) | 103,412 | 145,918 | 3,182,080 | Postal Service Money Orders and Other | 145 | 599 | 33,196 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 70,257 | 114,402 | 2,868,201 |
| Interior: Bureau of Land Management | 140 | 140 | 306 | Social Security Benefits (EFT) | 21,396 | 21,485 | 273,432 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 33 | 159 | 12,224 |
| | | | | Unemployment Insurance Benefits | 106 | 463 | 31,525 |
| | | | | Veterans Affairs programs | 34 | 232 | 12,499 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 327 | 367 | 5,957 |
| | | | | Thrift Savings Plan Transfer | 116 | 171 | 13,214 |
| | | | | Transportation Security Admin. (DHS) | 8 | 9 | 1,348 |
| Total Other Deposits | 140 | 816 | 18,450 | Unclassified | 2,328 | 6,851 | 241,697 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,779 | 21,061 | 550,028 |
| Funds (closing balance \$103) | 20 | -14 | 18 | Transfers to Depositories | 4,299 | 4,299 | 355,621 |
| Transfers from Depositories | 1,254 | 29,038 | 1,163,371 | Total Federal Reserve Account | 104,824 | 185,841 | 5,083,672 |
| Total Federal Reserve Account | 109,096 | 187,069 | 5,082,313 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts | | | | Transfers from Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,154 | 19,739 | 786,233 | (Table V) | 4,299 | 4,299 | 355,621 |
| Transfers from Federal Reserve Account | | | | Total Tax and Loan Note | | | |
| (Table V) | 4,299 | 4,299 | 355,621 | Accounts (Table V) | 7,453 | 24,038 | 1,141,854 |
| Total Tax and Loan Note | | | | Total Deposits (excluding transfers) | \$ 110,996 | \$ 177,771 | \$ 4,705,174 |
| Accounts (Table V) | 7,453 | 24,038 | 1,141,854 | | | | |
| Total Deposits (excluding transfers) | \$ 110,996 | \$ 177,771 | \$ 4,705,174 | Total Withdrawals (excluding transfers) | \$ 100,525 | \$ 181,543 | \$ 4,728,051 |
| | | | | Net Change in Operating Cash Balance | \$ 10,471 | \$ -3,772 | \$ -22,877 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 70,034 | \$ 70,034 | \$ 2,421,601 |
| Regular Series | \$ 73,216 | \$ 73,215 | \$ 2,324,631 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 30,000 | 35,000 | 175,007 | Bonds | 0 | 1 | 20,827 |
| Notes | -2 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 22 | 84 | 3,692 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 69 | 211 | 8,900 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 140,210 | 389,249 | 25,355,094 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 31 | 152 | 7,204 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 154 | 10,858 | 85,749 |
| Government Account Series | 125,630 | 371,182 | 25,469,947 | Other | 0 | 0 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 414 | 6,514 | 94,098 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$229,311 | \$ 517,987 | \$ 28,679,284 | Total Redemptions | \$210,467 | \$ 503,650 | \$ 28,251,886 |
| | | | | Net Change in Public Debt Outstanding | \$ 18,845 | \$ 14,336 | \$ 427,399 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$229,311 | \$ 517,987 | \$ 28,679,284 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 247 | 249 | 6,645 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 125,630 | 371,182 | 25,469,947 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 22 | 84 | 3,622 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 103,412 | 145,918 | 3,182,080 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 210,467 | 503,650 | 28,251,886 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,210 | 389,249 | 25,355,094 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 70,257 | \$ 114,402 | \$ 2,868,201 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,239,678 | \$ 4,206,260 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,971,041 | 2,985,614 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,210,719 | 7,191,874 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,655 | 44,436 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,165,697 | \$ 7,147,071 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,091 | \$ 27,294 | \$ 982,946 |
| Individual Estimated Income Taxes | 2 | 6 | 4,054 |
| Railroad Retirement Taxes | 4 | 80 | 2,711 |
| Excise Taxes | 11 | 60 | 43,641 |
| Corporation Income Taxes | 23 | 159 | 122,948 |
| Federal Unemployment Taxes | 3 | 10 | 5,670 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 7 | 8 | 450 |
| Change in Balance of Unclassified Taxes | | | |
| Taxes | 120 | 217 | 278 |
| Total | \$ 6,262 | \$ 27,834 | \$ 1,162,697 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 81 | 257 | 22,552 |
| Collector Depositaries | 2,962 | 6,601 | 316,738 |
| Tax and Loan Accounts | 3,154 | 19,739 | 786,233 |
| Inter-agency Transfers | 64 | 1,237 | 37,173 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 19 | \$ 0 | \$ 0 | \$ 19 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 44 | 3,104 | 3,154 |
| Transfers to Depositaries | 34 | 12 | 4,252 | 4,299 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 2 | 1,251 | 1,254 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 58 | \$ 54 | \$ 6,106 | \$ 6,218 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 16 | \$ 210,567 |
| Business | 11 | 909 | 44,526 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,468 | \$ 5,864 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,692 | 6,218 | 11,218 | 27,735 |
| Total Operating Balance | \$ 8,160 | \$ 12,082 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 144 | \$ 5,433 | Commodity Credit Corporation programs | \$ 29 | \$ 167 | \$ 20,677 |
| Commodity Credit Corporation programs | 45 | 177 | 8,490 | Defense Vendor Payments (EFT) | 905 | 4,300 | 159,866 |
| Customs and Certain Excise Taxes | 84 | 407 | 18,170 | Education Department programs | 233 | 1,108 | 50,142 |
| Deposits by States: | | | | Energy Department programs | 82 | 392 | 17,212 |
| Supplemental Security Income | 0 | 1 | 2,772 | Federal Employees Insurance Payments | 90 | 881 | 27,927 |
| Unemployment | 21 | 172 | 23,673 | Fed. Highway Administration programs | 103 | 476 | 17,485 |
| Education Department programs | 31 | 206 | 11,854 | Federal Salaries (EFT) | 2,251 | 2,940 | 89,836 |
| Energy Department programs | 9 | 86 | 4,409 | Food and Nutrition Service (misc) | 66 | 289 | 16,659 |
| Estate and Gift Taxes | 75 | 314 | 16,901 | Food Stamps | 72 | 277 | 13,986 |
| Federal Reserve Earnings | 0 | 503 | 13,402 | GSA programs | 12 | 505 | 12,603 |
| Foreign Deposits, Military Sales | 15 | 427 | 7,321 | Health and Human Services Grants (misc) | 301 | 1,171 | 48,343 |
| FTD's Received (Table IV) | 1,224 | 8,082 | 340,514 | Housing and Urban Development programs | 125 | 2,357 | 35,872 |
| Housing and Urban Development programs | 42 | 164 | 6,489 | Interest on Treasury Securities | 3 | 1,820 | 94,896 |
| Individual Income and Employment | | | | Justice Department programs | 99 | 288 | 9,944 |
| Taxes, Not Withheld | 315 | 1,199 | 190,974 | Labor Dept. prgms (excl. unemployment) | 56 | 191 | 8,829 |
| Interest recd from T&L Depositories | 0 | 2 | 89 | Medicaid | 763 | 3,808 | 119,121 |
| Justice Department programs | 30 | 87 | 2,886 | Medicare | 980 | 8,208 | 201,272 |
| Postal Service | 389 | 1,645 | 67,320 | NASA programs | 54 | 190 | 8,498 |
| Public Debt Cash Issues (Table III-B) | 165 | 146,083 | 3,182,245 | Postal Service Money Orders and Other | 161 | 760 | 33,357 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 149 | 114,550 | 2,868,350 |
| Thrift Savings Plan Transfer | 55 | 118 | 5,304 | Social Security Benefits (EFT) | 0 | 21,485 | 273,432 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 139 | 298 | 12,363 |
| | | | | Unemployment Insurance Benefits | 98 | 561 | 31,624 |
| | | | | Veterans Affairs programs | 130 | 362 | 12,628 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 60 | 652 | 25,420 |
| | | | | IRS Tax Refunds Individual (EFT) | 238 | 238 | 116,672 |
| | | | | Thrift Savings Plan Transfer | 95 | 266 | 13,309 |
| | | | | Transportation Security Admin. (DHS) | 1 | 10 | 1,349 |
| Total Other Deposits | 55 | 871 | 18,505 | Unclassified | 2,664 | 9,515 | 244,362 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,058 | 24,119 | 553,086 |
| Funds (closing balance \$111) | -8 | -22 | 10 | Transfers to Depositories | 654 | 4,953 | 356,275 |
| Transfers from Depositories | 6,701 | 35,739 | 1,170,072 | Total Federal Reserve Account | 10,613 | 196,455 | 5,094,286 |
| Total Federal Reserve Account | 9,217 | 196,287 | 5,091,530 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 3,520 | 23,259 | 789,753 |
| FTD's Received (Table IV) | 3,520 | 23,259 | 789,753 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 654 | 4,953 | 356,275 |
| Total Tax and Loan Note | | | | Accounts (Table V) | 4,174 | 28,212 | 1,146,028 |
| Accounts (Table V) | 4,174 | 28,212 | 1,146,028 | | | | |
| Total Deposits (excluding transfers) | \$ 6,037 | \$ 183,807 | \$ 4,711,211 | Total Withdrawals (excluding transfers) | \$ 9,959 | \$ 191,502 | \$ 4,738,011 |
| | | | | Net Change in Operating Cash Balance | \$ -3,923 | \$ -7,695 | \$ -26,800 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 70,034 | \$ 2,421,601 |
| Regular Series | \$ 0 | \$ 73,215 | \$ 2,324,630 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 35,000 | 175,007 | Bonds | 1 | 2 | 20,828 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 105 | 3,713 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 67 | 278 | 8,967 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 116,301 | 505,550 | 25,471,395 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Pnce | 39 | 191 | 7,242 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 81 | 10,939 | 85,831 |
| Government Account Series | 117,211 | 488,393 | 25,587,157 | Other | 0 | 0 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 126 | 6,641 | 94,225 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 117,396 | \$ 635,383 | \$ 28,796,681 | Total Redemptions | \$ 116,450 | \$ 620,101 | \$ 28,368,336 |
| | | | | Net Change in Public Debt Outstanding | \$ 946 | \$ 15,282 | \$ 428,345 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 117,396 | \$ 635,383 | \$ 28,796,681 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 249 | 6,645 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,211 | 488,393 | 25,587,157 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 105 | 3,643 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 165 | 146,083 | 3,182,245 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 116,450 | 620,101 | 28,368,336 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,301 | 505,550 | 25,471,395 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 149 | \$ 114,550 | \$ 2,868,350 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,894 | \$ 32,188 | \$ 987,840 |
| Individual Estimated Income Taxes | 4 | 10 | 4,057 |
| Railroad Retirement Taxes | 7 | 87 | 2,718 |
| Excise Taxes | 13 | 73 | 43,654 |
| Corporation Income Taxes | 69 | 228 | 123,016 |
| Federal Unemployment Taxes | 2 | 12 | 5,672 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 11 | 453 |
| Change in Balance of Unclassified Taxes | 74 | 291 | 351 |
| Total | \$ 5,064 | \$ 32,899 | \$ 1,167,761 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 79 | 336 | 22,631 |
| Collector Depositories | 1,145 | 7,746 | 317,883 |
| Tax and Loan Accounts | 3,520 | 23,259 | 789,753 |
| Inter-agency Transfers | 320 | 1,557 | 37,493 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,239,799 | \$ 4,239,678 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,971,866 | 2,971,041 | 2,989,295 | 2,859,230 |
| Total Public Debt Outstanding | 7,211,665 | 7,210,719 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,625 | 44,655 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,166,673 | \$ 7,165,697 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 58 | \$ 54 | \$ 6,106 | \$ 6,218 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 63 | 3,450 | 3,520 |
| Transfers to Depositories | 5 | 1 | 648 | 654 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 5,634 | 5,634 |
| Depository Initiated | 1 | 8 | 1,058 | 1,067 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 69 | \$ 111 | \$ 3,511 | \$ 3,692 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 246 | \$ 262 | \$ 210,812 |
| Business | 96 | 1,005 | 44,622 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,954 | \$ 4,468 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,105 | 3,692 | 11,218 | 27,735 |
| Total Operating Balance | \$ 8,058 | \$ 8,160 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 164 | \$ 5,453 | Commodity Credit Corporation programs | \$ 39 | \$ 207 | \$ 20,717 |
| Commodity Credit Corporation programs | 33 | 209 | 8,522 | Defense Vendor Payments (EFT) | 889 | 5,189 | 160,755 |
| Customs and Certain Excise Taxes | 84 | 491 | 18,254 | Education Department programs | 245 | 1,353 | 50,387 |
| Deposits by States: | | | | Energy Department programs | 74 | 466 | 17,286 |
| Supplemental Security Income | 15 | 15 | 2,787 | Federal Employees Insurance Payments | 115 | 996 | 28,042 |
| Unemployment | 29 | 201 | 23,702 | Fed Highway Administration programs | 1/-5 | 471 | 17,480 |
| Education Department programs | 80 | 286 | 11,935 | Federal Salaries (EFT) | 938 | 3,878 | 90,775 |
| Energy Department programs | 11 | 97 | 4,420 | Food and Nutrition Service (misc) | 240 | 529 | 16,899 |
| Estate and Gift Taxes | 60 | 374 | 16,962 | Food Stamps | 197 | 474 | 14,184 |
| Federal Reserve Earnings | 0 | 503 | 13,402 | GSA programs | 56 | 560 | 12,659 |
| Foreign Deposits, Military Sales | 53 | 481 | 7,375 | Health and Human Services Grants (misc) | 188 | 1,359 | 48,531 |
| FTD's Received (Table IV) | 1,599 | 9,681 | 342,113 | Housing and Urban Development programs | 102 | 2,459 | 35,974 |
| Housing and Urban Development programs | 3 | 167 | 6,492 | Interest on Treasury Securities | 3 | 1,823 | 94,899 |
| Individual Income and Employment Taxes, Not Withheld | 422 | 1,620 | 191,396 | Justice Department programs | 63 | 351 | 10,007 |
| Interest recd from T&L Depositories | 0 | 2 | 89 | Labor Dept. prgms (excl. unemployment) | 36 | 227 | 8,865 |
| Justice Department programs | 5 | 93 | 2,891 | Medicaid | 669 | 4,477 | 119,790 |
| Postal Service | 420 | 2,066 | 67,740 | Medicare | 857 | 9,065 | 202,129 |
| Public Debt Cash Issues (Table III-B) | 139 | 146,222 | 3,182,384 | NASA programs | 40 | 230 | 8,538 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 341 | 1,101 | 33,698 |
| Corps of Engineers | 65 | 77 | 1,706 | Public Debt Cash Redemp. (Table III-B) | 58 | 114,609 | 2,868,409 |
| Defense Finance & Accounting Service | 57 | 15 | 5,273 | Social Security Benefits (EFT) | 0 | 21,485 | 273,432 |
| Federal Housing Admin: Note Sales | 54 | 54 | 1,728 | Temporary Assistance for Needy Families (HHS) | 68 | 366 | 12,431 |
| Total Other Deposits | 176 | 1,047 | 18,681 | Unemployment Insurance Benefits | 125 | 686 | 31,749 |
| Change in Balance of Uncollected Funds (closing balance \$25) | 86 | 63 | 95 | Veterans Affairs programs | 140 | 502 | 12,769 |
| Transfers from Depositories | 6,624 | 42,363 | 1,176,696 | Other Withdrawals | | | |
| Total Federal Reserve Account | 9,859 | 206,146 | 5,101,389 | Agency for Internat'l Development | 116 | 503 | 6,093 |
| Tax and Loan Note Accounts | | | | Emergency Preparedness & Response (DHS) | 71 | 111 | 3,161 |
| FTD's Received (Table IV) | 5,917 | 29,176 | 795,670 | Thrift Savings Plan Transfer | 138 | 404 | 13,447 |
| Transfers from Federal Reserve Account (Table V) | 121 | 5,073 | 356,396 | Transportation Security Admin. (DHS) | 1 | 11 | 1,350 |
| Total Tax and Loan Note Accounts (Table V) | 6,038 | 34,250 | 1,152,066 | Unclassified | 3,447 | 12,963 | 247,809 |
| Total Deposits (excluding transfers) | \$ 9,152 | \$ 192,959 | \$ 4,720,363 | Total, Other Withdrawals | 3,773 | 27,892 | 556,859 |
| | | | | Transfers to Depositories | 121 | 5,073 | 356,396 |
| | | | | Total Federal Reserve Account | 9,374 | 205,829 | 5,103,659 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 6,624 | 42,363 | 1,176,696 |
| | | | | Total Withdrawals (excluding transfers) | \$ 9,253 | \$ 200,755 | \$ 4,747,264 |
| | | | | Net Change in Operating Cash Balance | \$ -101 | \$ -7,796 | \$ -26,901 |

¹/Includes a \$90 million deposit for a project administered by Federal Highway Administration

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 70,034 | \$ 2,421,601 |
| Regular Series | \$ -3 | \$ 73,212 | \$ 2,324,627 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 35,000 | 175,007 | Bonds | 0 | 2 | 20,828 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 64 | 169 | 3,777 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 58 | 336 | 9,025 |
| Nonmarketable: | | | | Government Account Series | 113,955 | 619,506 | 25,585,350 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 41 | 232 | 7,284 | State and Local Series | 0 | 10,940 | 85,831 |
| Interest Increment | 0 | 530 | 5,272 | Other | 0 | 0 | 395 |
| Government Account Series | 115,071 | 603,463 | 25,702,228 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 101 | 6,742 | 94,326 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 115,274 | \$ 750,657 | \$ 28,911,955 | Total Redemptions | \$ 114,014 | \$ 734,115 | \$ 28,482,350 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,260 | \$ 16,542 | \$ 429,605 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 115,274 | \$ 750,657 | \$ 28,911,955 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 249 | 6,645 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,071 | 603,463 | 25,702,228 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 64 | 169 | 3,707 |
| Total Public Debt Cash Issues | 139 | 146,222 | 3,182,384 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 114,014 | 734,115 | 28,482,350 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,955 | 619,506 | 25,585,350 |
| Total Public Debt Cash Redemptions | 58 | 114,609 | 2,868,409 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,239,895 | \$ 4,239,799 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,973,030 | 2,971,866 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,212,925 | 7,211,665 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,536 | 44,625 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,168,022 | \$ 7,166,673 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,528 | \$ 39,715 | \$ 995,367 |
| Individual Estimated Income Taxes | 3 | 12 | 4,060 |
| Railroad Retirement Taxes | 15 | 101 | 2,732 |
| Excise Taxes | 17 | 90 | 43,671 |
| Corporation Income Taxes | 121 | 349 | 123,138 |
| Federal Unemployment Taxes | 3 | 15 | 5,675 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 12 | 454 |
| Change in Balance of Unclassified Taxes | 77 | 368 | 428 |
| Total | \$ 7,764 | \$ 40,663 | \$ 1,175,525 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 111 | 446 | 22,742 |
| Collector Depositories | 1,488 | 9,235 | 319,372 |
| Tax and Loan Accounts | 5,917 | 29,176 | 795,670 |
| Inter-agency Transfers | 248 | 1,805 | 37,741 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 69 | \$ 111 | \$ 3,511 | \$ 3,692 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 51 | 5,860 | 5,917 |
| Transfers to Depositories | 1 | 0 | 119 | 121 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,614 | 5,614 |
| Depository Initiated | 1 | 7 | 1,002 | 1,010 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 75 | \$ 155 | \$ 2,875 | \$ 3,105 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 266 | \$ 210,816 |
| Business | 22 | 1,028 | 44,645 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 8, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,451 | \$ 4,954 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 263 | 3,105 | 11,218 | 27,735 |
| Total Operating Balance | \$ 3,713 | \$ 8,058 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 194 | \$ 5,483 | Commodity Credit Corporation programs | \$ 20 | \$ 227 | \$ 20,736 |
| Commodity Credit Corporation programs | 35 | 245 | 8,558 | Defense Vendor Payments (EFT) | 1,265 | 6,454 | 162,020 |
| Customs and Certain Excise Taxes | 116 | 608 | 18,370 | Education Department programs | 182 | 1,534 | 50,568 |
| Deposits by States: | | | | Energy Department programs | 69 | 535 | 17,356 |
| Supplemental Security Income | 299 | 315 | 3,087 | Federal Employees Insurance Payments | 101 | 1,097 | 28,143 |
| Unemployment | 20 | 221 | 23,722 | Fed Highway Administration programs | 245 | 715 | 17,725 |
| Education Department programs | 92 | 377 | 12,026 | Federal Salaries (EFT) | 576 | 4,454 | 91,351 |
| Energy Department programs | 3 | 99 | 4,423 | Food and Nutrition Service (misc) | 165 | 693 | 17,063 |
| Estate and Gift Taxes | 94 | 468 | 17,056 | Food Stamps | 114 | 588 | 14,298 |
| Federal Reserve Earnings | 0 | 503 | 13,402 | GSA programs | 57 | 618 | 12,717 |
| Foreign Deposits, Military Sales | 12 | 493 | 7,387 | Health and Human Services Grants (misc) | 218 | 1,578 | 48,749 |
| FTD's Received (Table IV) | 605 | 10,286 | 342,719 | Housing and Urban Development programs | 123 | 2,582 | 36,096 |
| Housing and Urban Development programs | 8 | 175 | 6,500 | Interest on Treasury Securities | 3 | 1,826 | 94,903 |
| Individual Income and Employment | | | | Justice Department programs | 69 | 420 | 10,076 |
| Taxes, Not Withheld | 964 | 2,584 | 192,359 | Labor Dept. prgms (excl. unemployment) | 34 | 261 | 8,899 |
| Interest recd from T&L Depositories | 0 | 2 | 89 | Medicaid | 708 | 5,185 | 120,498 |
| Justice Department programs | 15 | 108 | 2,906 | Medicare | 1,161 | 10,225 | 203,290 |
| Postal Service | 519 | 2,584 | 68,259 | NASA programs | 44 | 274 | 8,582 |
| Public Debt Cash Issues (Table III-B) | 338 | 146,560 | 3,182,722 | Postal Service Money Orders and Other | 256 | 1,357 | 33,954 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 80 | 114,689 | 2,868,488 |
| Corps of Engineers | 65 | 142 | 1,771 | Social Security Benefits (EFT) | 0 | 21,485 | 273,432 |
| Federal Housing Admin. Note Sales | 90 | 144 | 1,818 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 48 | 414 | 12,479 |
| | | | | Unemployment Insurance Benefits | 172 | 859 | 31,921 |
| | | | | Veterans Affairs programs | 75 | 577 | 12,844 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -63 | -177 | -4,581 |
| | | | | IRS Tax Refunds Business (EFT) | 149 | 801 | 25,569 |
| | | | | Thrift Savings Plan Transfer | 129 | 533 | 13,575 |
| | | | | Transportation Security Admin. (DHS) | 6 | 16 | 1,356 |
| Total Other Deposits | 155 | 1,202 | 18,836 | Unclassified | 2,360 | 15,323 | 250,169 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,580 | 30,472 | 559,440 |
| Funds (closing balance \$161) | -136 | -72 | -40 | Transfers to Depositories | 0 | 5,073 | 356,396 |
| Transfers from Depositories | 3,691 | 46,054 | 1,180,387 | Total Federal Reserve Account | 8,365 | 214,193 | 5,112,024 |
| Total Federal Reserve Account | 6,861 | 213,007 | 5,108,250 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 849 | 30,025 | 796,519 | (Table V) | 3,691 | 46,054 | 1,180,387 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 8,365 | \$ 209,120 | \$ 4,755,628 |
| (Table V) | 0 | 5,073 | 356,396 | Net Change in Operating Cash Balance | \$ -4,345 | \$ -12,141 | \$ -31,246 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 849 | 35,098 | 1,152,914 | | | | |
| Total Deposits (excluding transfers) | \$ 4,019 | \$ 196,978 | \$ 4,724,382 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 70,034 | \$ 2,421,601 |
| Regular Series | \$ 0 | \$ 73,212 | \$ 2,324,627 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 35,000 | 175,007 | Bonds | 0 | 2 | 20,828 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 22 | 191 | 3,799 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 63 | 399 | 9,088 |
| Nonmarketable: | | | | Government Account Series | 115,383 | 734,888 | 25,700,733 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | 33 | 265 | 7,316 | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 0 | 530 | 5,272 | State and Local Series | 16 | 10,956 | 85,848 |
| Interest Increment | 0 | 0 | 99 | Other | 0 | 0 | 395 |
| Government Account Series | 118,555 | 722,019 | 25,820,783 | | | | |
| Domestic Series | 0 | 0 | 950 | | | | |
| Foreign Series | 0 | 0 | 94,631 | | | | |
| State and Local Series | 305 | 7,047 | 435 | | | | |
| Other | 0 | 0 | | | | | |
| Total Issues | \$ 118,915 | \$ 869,571 | \$ 29,030,869 | Total Redemptions | \$ 115,462 | \$ 849,577 | \$ 28,597,812 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,452 | \$ 19,994 | \$ 433,057 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 118,915 | \$ 869,571 | \$ 29,030,869 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 249 | 6,645 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 118,555 | 722,019 | 25,820,783 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 22 | 191 | 3,728 |
| Total Public Debt Cash Issues | 338 | 146,560 | 3,182,722 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 115,462 | 849,577 | 28,597,812 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,383 | 734,888 | 25,700,733 |
| Total Public Debt Cash Redemptions | \$ 80 | \$ 114,689 | \$ 2,868,488 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,240,078 | \$ 4,239,895 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,976,299 | 2,973,030 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,216,377 | 7,212,925 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,506 | 44,536 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,171,505 | \$ 7,168,022 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,818 | \$ 41,533 | \$ 997,185 |
| Individual Estimated Income Taxes | 3 | 15 | 4,063 |
| Railroad Retirement Taxes | 0 | 102 | 2,733 |
| Excise Taxes | 23 | 113 | 43,695 |
| Corporation Income Taxes | 76 | 426 | 123,214 |
| Federal Unemployment Taxes | 3 | 18 | 5,678 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 15 | 457 |
| Change in Balance of Unclassified Taxes | -141 | 227 | 287 |
| Total | \$ 1,786 | \$ 42,448 | \$ 1,177,311 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 77 | 524 | 22,819 |
| Collector Depositaries | 528 | 9,763 | 319,899 |
| Tax and Loan Accounts | 849 | 30,025 | 796,519 |
| Inter-agency Transfers | 332 | 2,137 | 38,073 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 75 | \$ 155 | \$ 2,875 | \$ 3,105 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 37 | 807 | 849 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,588 | 3,588 |
| Depository Initiated | 1 | 8 | 93 | 102 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 79 | \$ 183 | \$ 0 | \$ 263 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 270 | \$ 210,820 |
| Business | 472 | 1,499 | 45,117 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,215 | \$ 3,451 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 696 | 263 | 11,218 | 27,735 |
| Total Operating Balance | \$ 5,911 | \$ 3,713 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 213 | \$ 5,502 | Commodity Credit Corporation programs .. | \$ 37 | \$ 263 | \$ 20,773 |
| Commodity Credit Corporation programs .. | 46 | 290 | 8,603 | Defense Vendor Payments (EFT) | 729 | 7,183 | 162,749 |
| Customs and Certain Excise Taxes | 108 | 716 | 18,479 | Education Department programs | 198 | 1,732 | 50,767 |
| Deposits by States: | | | | Energy Department programs | 65 | 600 | 17,420 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments .. | 83 | 1,180 | 28,225 |
| Unemployment | 16 | 237 | 23,738 | Fed. Highway Administration programs .. | 75 | 791 | 17,800 |
| Education Department programs | 46 | 423 | 12,072 | Federal Salaries (EFT) | 169 | 4,624 | 91,520 |
| Energy Department programs | 7 | 106 | 4,429 | Food and Nutrition Service (misc) | 95 | 789 | 17,159 |
| Estate and Gift Taxes | 71 | 539 | 17,127 | Food Stamps | 93 | 681 | 14,391 |
| Federal Reserve Earnings | 528 | 1,031 | 13,930 | GSA programs | 53 | 671 | 12,770 |
| Foreign Deposits, Military Sales | 29 | 522 | 7,416 | Health and Human Services Grants (misc) | 237 | 1,814 | 48,986 |
| FTD's Received (Table IV) | 2,589 | 12,875 | 345,307 | Housing and Urban Development programs | 118 | 2,699 | 36,214 |
| Housing and Urban Development programs | 45 | 220 | 6,545 | Interest on Treasury Securities | 4 | 1,830 | 94,907 |
| Individual Income and Employment | | | | Justice Department programs | 110 | 530 | 10,186 |
| Taxes, Not Withheld | 940 | 3,524 | 193,300 | Labor Dept. prgrms (excl. unemployment) | 31 | 292 | 8,930 |
| Interest recd from T&L Depositories | 0 | 2 | 89 | Medicaid | 863 | 6,049 | 121,361 |
| Justice Department programs | 11 | 118 | 2,917 | Medicare | 1,147 | 11,372 | 204,437 |
| Postal Service | 383 | 2,967 | 68,642 | NASA programs | 51 | 325 | 8,634 |
| Public Debt Cash Issues (Table III-B) | 4,440 | 151,000 | 3,187,162 | Postal Service Money Orders and Other | 199 | 1,556 | 34,154 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 73 | 114,762 | 2,868,561 |
| | | | | Social Security Benefits (EFT) | 3,511 | 24,996 | 276,943 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 62 | 477 | 12,541 |
| | | | | Unemployment Insurance Benefits | 141 | 1,000 | 32,062 |
| | | | | Veterans Affairs programs | 46 | 623 | 12,889 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 58 | 591 | 13,633 |
| | | | | Transportation Security Admin. (DHS) .. | 3 | 20 | 1,359 |
| Total Other Deposits | 0 | 1,202 | 18,836 | Unclassified | 1,576 | 16,898 | 251,745 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,636 | 32,109 | 561,076 |
| Funds (closing balance \$71) | 90 | 17 | 49 | Transfers to Depositories | 85 | 5,159 | 356,481 |
| Transfers from Depositories | 2,310 | 48,363 | 1,182,697 | Total Federal Reserve Account | 9,911 | 224,104 | 5,121,935 |
| Total Federal Reserve Account | 11,675 | 224,682 | 5,119,925 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 2,658 | 32,683 | 799,177 | (Table V) | 2,310 | 48,363 | 1,182,697 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 9,826 | \$ 218,946 | \$ 4,765,454 |
| (Table V) | 85 | 5,159 | 356,481 | Net Change in Operating Cash Balance .. | \$ 2,197 | \$ -9,944 | \$ -29,049 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 2,743 | 37,841 | 1,155,657 | | | | |
| Total Deposits (excluding transfers) | \$ 12,023 | \$ 209,002 | \$ 4,736,405 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 70,034 | \$ 2,421,601 |
| Regular Series | \$ 0 | \$ 73,212 | \$ 2,324,627 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 4,000 | 39,000 | 179,007 | Bonds | 0 | 3 | 20,829 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | 21 | 212 | 3,820 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 59 | 458 | 9,146 |
| Nonmarketable: | | | | Government Account Series | 119,781 | 854,669 | 25,820,514 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 26 | 291 | 7,343 | State and Local Series | 14 | 10,970 | 85,861 |
| Interest Increment | 0 | 530 | 5,272 | Other | 0 | 0 | 395 |
| Government Account Series | 113,639 | 835,658 | 25,934,423 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 414 | 7,461 | 95,045 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 118,101 | \$ 987,672 | \$ 29,148,970 | Total Redemptions | \$ 119,854 | \$ 969,431 | \$ 28,717,666 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,753 | \$ 18,241 | \$ 431,304 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 118,101 | \$ 987,672 | \$ 29,148,970 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 249 | 6,645 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,639 | 835,658 | 25,934,423 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 212 | 3,750 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 4,440 | 151,000 | 3,187,162 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 119,854 | 969,431 | 28,717,666 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,781 | 854,669 | 25,820,514 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 73 | \$ 114,762 | \$ 2,868,561 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,158 | \$ 46,691 | \$ 1,002,343 |
| Individual Estimated Income Taxes | 19 | 34 | 4,082 |
| Railroad Retirement Taxes | 2 | 103 | 2,734 |
| Excise Taxes | 120 | 233 | 43,814 |
| Corporation Income Taxes | 66 | 492 | 123,280 |
| Federal Unemployment Taxes | 3 | 21 | 5,681 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 17 | 459 |
| Change in Balance of Unclassified Taxes | -20 | 207 | 268 |
| Total | \$ 5,349 | \$ 47,798 | \$ 1,182,660 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 59 | 583 | 22,879 |
| Collector Depositaries | 2,529 | 12,292 | 322,429 |
| Tax and Loan Accounts | 2,658 | 32,683 | 799,177 |
| Inter-agency Transfers | 103 | 2,240 | 38,176 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,244,414 | \$ 4,240,078 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,970,210 | 2,976,299 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,214,624 | 7,216,377 | 7,196,383 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,476 | 44,506 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,169,781 | \$ 7,171,505 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 79 | \$ 183 | \$ 0 | \$ 263 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 72 | 2,576 | 2,658 |
| Transfers to Depositories | 1 | 0 | 84 | 85 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 19 | 111 | 1,319 | 1,448 |
| Depository Initiated | 1 | 6 | 854 | 861 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 70 | \$ 139 | \$ 487 | \$ 696 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 275 | \$ 210,825 |
| Business | 48 | 1,548 | 45,165 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 10, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,947 | \$ 5,215 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,807 | 696 | 11,218 | 27,735 |
| Total Operating Balance | \$ 8,753 | \$ 5,911 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 234 | \$ 5,523 | Commodity Credit Corporation programs .. | \$ 18 | \$ 281 | \$ 20,791 |
| Commodity Credit Corporation programs .. | 31 | 321 | 8,634 | Defense Vendor Payments (EFT) | 1,128 | 8,310 | 163,877 |
| Customs and Certain Excise Taxes | 91 | 807 | 18,570 | Education Department programs | 243 | 1,975 | 51,009 |
| Deposits by States: | | | | Energy Department programs | 112 | 712 | 17,533 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments .. | 350 | 1,530 | 28,575 |
| Unemployment | 14 | 250 | 23,751 | Fed. Highway Administration programs .. | 121 | 912 | 17,921 |
| Education Department programs | 66 | 489 | 12,137 | Federal Salaries (EFT) | 657 | 5,281 | 92,177 |
| Energy Department programs | 2 | 108 | 4,431 | Food and Nutrition Service (misc) | 78 | 867 | 17,237 |
| Estate and Gift Taxes | 86 | 625 | 17,212 | Food Stamps | 80 | 761 | 14,471 |
| Federal Reserve Earnings | 0 | 1,031 | 13,930 | GSA programs | 113 | 784 | 12,883 |
| Foreign Deposits, Military Sales | 69 | 591 | 7,485 | Health and Human Services Grants (misc) | 239 | 2,053 | 49,225 |
| FTD's Received (Table IV) | 703 | 13,578 | 346,010 | Housing and Urban Development programs | 119 | 2,818 | 36,333 |
| Housing and Urban Development programs | 17 | 238 | 6,563 | Interest on Treasury Securities | 17 | 1,848 | 94,924 |
| Individual Income and Employment | | | | Justice Department programs | 76 | 606 | 10,262 |
| Taxes, Not Withheld | 625 | 4,150 | 193,925 | Labor Dept. prgms (excl. unemployment) | 70 | 362 | 9,000 |
| Interest recd from T&L Depositories | 0 | 3 | 89 | Medicaid | 1,195 | 7,243 | 122,556 |
| Justice Department programs | 132 | 251 | 3,049 | Medicare | 847 | 12,219 | 205,284 |
| Postal Service | 337 | 3,304 | 68,979 | NASA programs | 46 | 371 | 8,679 |
| Public Debt Cash Issues (Table III-B) | 77,262 | 228,262 | 3,264,424 | Postal Service Money Orders and Other .. | 144 | 1,700 | 34,297 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 71,260 | 186,021 | 2,939,821 |
| Defense Energy Supply Center | 215 | 430 | 430 | Social Security Benefits (EFT) | 0 | 24,996 | 276,943 |
| Federal Housing Admin. Note Sales | 83 | 228 | 1,902 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 23 | 500 | 12,564 |
| | | | | Unemployment Insurance Benefits | 127 | 1,127 | 32,189 |
| | | | | Veterans Affairs programs | 62 | 685 | 12,951 |
| | | | | Other Withdrawals | | | |
| | | | | Tennessee Valley Authority (net) | 51 | 46 | -126 |
| Total Other Deposits | 299 | 1,501 | 19,135 | Unclassified | 1,328 | 18,226 | 253,072 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,378 | 33,487 | 562,454 |
| Funds (closing balance \$150) | -79 | -62 | -30 | Transfers to Depositories | 2,943 | 8,102 | 359,424 |
| Transfers from Depositories | 502 | 48,866 | 1,183,199 | Total Federal Reserve Account | 81,446 | 305,550 | 5,203,381 |
| Total Federal Reserve Account | 80,178 | 304,860 | 5,200,103 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 1,670 | 34,353 | 800,847 | (Table V) | 502 | 48,866 | 1,183,199 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 78,503 | \$ 297,448 | \$ 4,843,957 |
| (Table V) | 2,943 | 8,102 | 359,424 | Net Change in Operating Cash Balance .. | \$ 2,843 | \$ -7,101 | \$ -26,206 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 4,613 | 42,454 | 1,160,270 | | | | |
| Total Deposits (excluding transfers) | \$ 81,346 | \$ 290,347 | \$ 4,817,751 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 69,810 | \$ 139,844 | \$ 2,491,411 |
| Regular Series | \$ 73,121 | \$ 146,333 | \$ 2,397,748 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 3 | 20,829 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 233 | 3,841 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 59 | 517 | 9,205 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 114,811 | 969,480 | 25,935,325 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 30 | 322 | 7,373 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 1,391 | 12,361 | 87,252 |
| Government Account Series | 116,569 | 952,227 | 26,050,992 | Other | 0 | 0 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 4,368 | 11,828 | 99,412 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 194,109 | \$ 1,181,781 | \$ 29,343,079 | Total Redemptions | \$ 186,071 | \$ 1,155,502 | \$ 28,903,737 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,038 | \$ 26,279 | \$ 439,342 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 194,109 | \$ 1,181,781 | \$ 29,343,079 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 257 | 506 | 6,903 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,569 | 952,227 | 26,050,992 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 233 | 3,771 |
| Total Public Debt Cash Issues | 77,262 | 228,262 | 3,264,424 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 186,071 | 1,155,502 | 28,903,737 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,811 | 969,480 | 25,935,325 |
| Total Public Debt Cash Redemptions | \$ 71,260 | \$ 186,021 | \$ 2,939,821 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,704 | \$ 48,394 | \$ 1,004,046 |
| Individual Estimated Income Taxes | 20 | 54 | 4,102 |
| Railroad Retirement Taxes | 5 | 108 | 2,739 |
| Excise Taxes | 605 | 838 | 44,419 |
| Corporation Income Taxes | 179 | 670 | 123,459 |
| Federal Unemployment Taxes | 2 | 23 | 5,683 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 17 | 460 |
| Change in Balance of Unclassified Taxes | 39 | 246 | 307 |
| Total | \$ 2,554 | \$ 50,352 | \$ 1,185,214 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 62 | 645 | 22,940 |
| Collector Depositaries | 641 | 12,933 | 323,070 |
| Tax and Loan Accounts | 1,670 | 34,353 | 800,847 |
| Inter-agency Transfers | 181 | 2,421 | 38,357 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,250,703 | \$ 4,244,414 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,971,960 | 2,970,210 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,222,662 | 7,214,624 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,703 | 44,476 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,177,592 | \$ 7,169,781 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 70 | \$ 139 | \$ 487 | \$ 696 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 32 | 1,633 | 1,670 |
| Transfers to Depositories | 20 | 8 | 2,915 | 2,943 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 5 | 496 | 502 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 95 | \$ 174 | \$ 4,538 | \$ 4,807 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 14 | \$ 288 | \$ 210,839 |
| Business | 43 | 1,591 | 45,208 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 11, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,767 | \$ 3,947 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 418 | 4,807 | 11,218 | 27,735 |
| Total Operating Balance | \$ 7,185 | \$ 8,753 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 251 | \$ 5,540 | Commodity Credit Corporation programs | \$ 38 | \$ 319 | \$ 20,829 |
| Commodity Credit Corporation programs | 25 | 346 | 8,659 | Defense Vendor Payments (EFT) | 646 | 8,956 | 164,522 |
| Customs and Certain Excise Taxes | 101 | 907 | 18,670 | Education Department programs | 90 | 2,066 | 51,100 |
| Deposits by States: | | | | Energy Department programs | 75 | 787 | 17,608 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 19 | 1,549 | 28,594 |
| Unemployment | 8 | 258 | 23,759 | Fed Highway Administration programs | 0 | 912 | 17,921 |
| Education Department programs | 46 | 534 | 12,183 | Federal Salaries (EFT) | 51 | 5,332 | 92,228 |
| Energy Department programs | 10 | 118 | 4,441 | Food and Nutrition Service (misc) | 85 | 952 | 17,322 |
| Estate and Gift Taxes | 73 | 698 | 17,286 | Food Stamps | 79 | 840 | 14,550 |
| Federal Reserve Earnings | 0 | 1,031 | 13,930 | GSA programs | 0 | 784 | 12,883 |
| Foreign Deposits, Military Sales | 23 | 614 | 7,508 | Health and Human Services Grants (misc) | 260 | 2,314 | 49,485 |
| FTD's Received (Table IV) | 1,463 | 15,041 | 347,473 | Housing and Urban Development programs | 0 | 2,818 | 36,333 |
| Housing and Urban Development programs | 28 | 266 | 6,591 | Interest on Treasury Securities | 2 | 1,850 | 94,926 |
| Individual Income and Employment | | | | Justice Department programs | 0 | 606 | 10,262 |
| Taxes, Not Withheld | 903 | 5,053 | 194,828 | Labor Dept. prgms (excl. unemployment) | 106 | 467 | 9,106 |
| Interest recd from T&L Depositories | 0 | 3 | 89 | Medicaid | 832 | 8,075 | 123,388 |
| Justice Department programs | 10 | 261 | 3,059 | Medicare | 799 | 13,018 | 206,082 |
| Postal Service | 312 | 3,616 | 69,291 | NASA programs | 9 | 380 | 8,689 |
| Public Debt Cash Issues (Table III-B) | 37 | 228,299 | 3,264,460 | Postal Service Money Orders and Other | 256 | 1,956 | 34,553 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) | 4,084 | 190,105 | 2,943,905 |
| | | | | Social Security Benefits (EFT) | 0 | 24,996 | 276,943 |
| | | | | Temporary Assistance for Needy Families (HHS) | 45 | 545 | 12,610 |
| | | | | Unemployment Insurance Benefits | 43 | 1,169 | 32,232 |
| | | | | Veterans Affairs programs | 6 | 691 | 12,957 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 177 | 415 | 116,849 |
| Total Other Deposits | 0 | 1,501 | 19,135 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$65) | 85 | 24 | 56 | | | | |
| Transfers from Depositories | 8,167 | 57,033 | 1,191,366 | Unclassified | 785 | 19,011 | 253,857 |
| Total Federal Reserve Account | 11,308 | 316,168 | 5,211,411 | Total, Other Withdrawals | 961 | 34,448 | 563,416 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 0 | 8,102 | 359,424 |
| FTD's Received (Table IV) | 3,778 | 38,131 | 804,625 | Total Federal Reserve Account | 8,487 | 314,037 | 5,211,868 |
| Transfers from Federal Reserve Account (Table V) | 0 | 8,102 | 359,424 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,778 | 46,232 | 1,164,049 | Transfers to Federal Reserve Account (Table V) | 8,167 | 57,033 | 1,191,366 |
| Total Deposits (excluding transfers) | \$ 6,919 | \$ 297,266 | \$ 4,824,670 | Total Withdrawals (excluding transfers) | \$ 8,487 | \$ 305,935 | \$ 4,852,444 |
| | | | | Net Change in Operating Cash Balance | \$ -1,568 | \$ -8,669 | \$ -27,774 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, June 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 4,000 | \$ 143,844 | \$ 2,495,411 |
| Regular Series | \$ -2 | \$ 146,331 | \$ 2,397,746 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 3 | 20,829 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 22 | 255 | 3,863 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 43 | 560 | 9,248 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 65,891 | 1,035,371 | 26,001,216 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 19 | 341 | 7,392 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 41 | 12,401 | 87,293 |
| Government Account Series | 66,029 | 1,018,256 | 26,117,021 | Other | 0 | 0 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 19 | 11,847 | 99,431 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$ 66,087 | \$ 1,247,868 | \$ 29,409,166 | Total Redemptions | \$ 69,974 | \$ 1,225,476 | \$ 28,973,711 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,887 | \$ 22,392 | \$ 435,455 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 66,087 | \$ 1,247,868 | \$ 29,409,166 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 506 | 6,903 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 66,029 | 1,018,256 | 26,117,021 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 22 | 255 | 3,792 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 37 | 228,299 | 3,264,460 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 69,974 | 1,225,476 | 28,973,711 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 65,891 | 1,035,371 | 26,001,216 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 4,084 | \$ 190,105 | \$ 2,943,905 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,246,692 | \$ 4,250,703 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,972,083 | 2,971,960 | 2,989,295 | 2,859,230 |
| Total Public Debt Outstanding | 7,218,775 | 7,222,662 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,673 | 44,703 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,173,735 | \$ 7,177,592 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,506 | \$ 52,900 | \$ 1,008,552 |
| Individual Estimated Income Taxes | 22 | 76 | 4,123 |
| Railroad Retirement Taxes | 30 | 138 | 2,769 |
| Excise Taxes | 136 | 974 | 44,556 |
| Corporation Income Taxes | 494 | 1,164 | 123,952 |
| Federal Unemployment Taxes | 3 | 26 | 5,686 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 21 | 463 |
| Change in Balance of Unclassified Taxes | 80 | 326 | 387 |
| Total | \$ 5,273 | \$ 55,625 | \$ 1,190,488 |

These Receipts were deposited in, Federal Reserve Account:

| | | | |
|------------------------|-------|--------|---------|
| Directly | 74 | 719 | 23,015 |
| Collector Depositaries | 1,388 | 14,321 | 324,458 |
| Tax and Loan Accounts | 3,778 | 38,131 | 804,625 |
| Inter-agency Transfers | 33 | 2,454 | 38,390 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|--------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 95 | \$ 174 | \$ 4,538 | \$ 4,807 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 65 | 3,705 | 3,778 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 7,337 | 7,337 |
| Depository Initiated | 2 | 18 | 810 | 830 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 101 | \$ 221 | \$ 96 | \$ 418 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,032 | \$ 1,321 | \$ 211,871 |
| Business | 0 | 1,591 | 45,208 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 14, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,969 | \$ 6,767 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 5,930 | 418 | 11,218 | 27,735 |
| Total Operating Balance | \$ 10,900 | \$ 7,185 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 264 | \$ 5,553 | Commodity Credit Corporation programs .. | \$ 6 | \$ 325 | \$ 20,835 |
| Commodity Credit Corporation programs .. | 15 | 362 | 8,675 | Defense Vendor Payments (EFT) | 318 | 9,274 | 164,840 |
| Customs and Certain Excise Taxes | 134 | 1,041 | 18,804 | Education Department programs | 123 | 2,188 | 51,222 |
| Deposits by States: | | | | Energy Department programs | 92 | 879 | 17,699 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments .. | 95 | 1,643 | 28,689 |
| Unemployment | 116 | 375 | 23,876 | Fed Highway Administration programs .. | 118 | 1,030 | 18,039 |
| Education Department programs | 30 | 565 | 12,213 | Federal Salaries (EFT) | 146 | 5,478 | 92,374 |
| Energy Department programs | 13 | 131 | 4,454 | Food and Nutrition Service (misc) | 138 | 1,090 | 17,460 |
| Estate and Gift Taxes | 1 | 699 | 17,287 | Food Stamps | 191 | 1,031 | 14,741 |
| Federal Reserve Earnings | 0 | 1,031 | 13,930 | GSA programs | 22 | 806 | 12,905 |
| Foreign Deposits, Military Sales | 7 | 621 | 7,515 | Health and Human Services Grants (misc) | 126 | 2,439 | 49,611 |
| FTD's Received (Table IV) | 2,559 | 17,599 | 350,032 | Housing and Urban Development programs | 100 | 2,918 | 36,433 |
| Housing and Urban Development programs | 36 | 302 | 6,627 | Interest on Treasury Securities | 2 | 1,852 | 94,928 |
| Individual Income and Employment | | | | Justice Department programs | 67 | 673 | 10,329 |
| Taxes, Not Withheld | 1,109 | 6,162 | 195,937 | Labor Dept. prgms (excl. unemployment) | 24 | 491 | 9,129 |
| Interest recd from T&L Depositories | 0 | 3 | 89 | Medicaid | 370 | 8,446 | 123,758 |
| Justice Department programs | 3 | 265 | 3,063 | Medicare | 747 | 13,765 | 206,830 |
| Postal Service | 316 | 3,932 | 69,607 | NASA programs | 29 | 409 | 8,718 |
| Public Debt Cash Issues (Table III-B) | 110 | 228,408 | 3,264,570 | Postal Service Money Orders and Other .. | 148 | 2,104 | 34,701 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 5,221 | 195,326 | 2,949,126 |
| | | | | Social Security Benefits (EFT) | 0 | 24,996 | 276,943 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 120 | 665 | 12,730 |
| | | | | Unemployment Insurance Benefits | 138 | 1,307 | 32,369 |
| | | | | Veterans Affairs programs | 86 | 777 | 13,043 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | 64 | 0 | -1,203 |
| | | | | HHS Deposit Fund Transfers to States .. | 1/149 | 149 | 1,265 |
| | | | | Thrift Savings Plan Transfer | 101 | 723 | 13,765 |
| | | | | Transportation Security Admin (DHS) .. | 8 | 28 | 1,368 |
| Total Other Deposits | 0 | 1,501 | 19,135 | Unclassified | 1,140 | 20,150 | 254,997 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,463 | 35,911 | 564,878 |
| Funds (closing balance \$12) | 53 | 77 | 109 | Transfers to Depositories | 399 | 8,501 | 359,823 |
| Transfers from Depositories | 3,973 | 61,005 | 1,195,339 | Total Federal Reserve Account | 10,287 | 324,324 | 5,222,155 |
| Total Federal Reserve Account | 8,489 | 324,657 | 5,219,900 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 9,086 | 47,217 | 813,711 | (Table V) | 3,973 | 61,005 | 1,195,339 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 9,888 | \$ 315,823 | \$ 4,862,332 |
| (Table V) | 399 | 8,501 | 359,823 | Net Change in Operating Cash Balance .. | \$ 3,714 | \$ -4,955 | \$ -24,060 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 9,485 | 55,718 | 1,173,534 | | | | |
| Total Deposits (excluding transfers) | \$ 13,602 | \$ 310,868 | \$ 4,838,272 | | | | |

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, June 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 5,000 | \$ 148,844 | \$ 2,500,411 |
| Regular Series | \$ 0 | \$ 146,331 | \$ 2,397,746 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 3 | 20,829 |
| Notes | 0 | 31,308 | 584,350 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 64 | 319 | 3,927 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 65 | 625 | 9,314 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 114,464 | 1,149,835 | 26,115,680 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 43 | 384 | 7,435 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 155 | 12,556 | 87,448 |
| Government Account Series | 114,969 | 1,133,225 | 26,231,990 | Other | 0 | 0 | 395 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 67 | 11,915 | 99,499 | | | | |
| Other | 0 | 0 | 435 | | | | |
| Total Issues | \$115,143 | \$1,363,011 | \$ 29,524,309 | Total Redemptions | \$119,685 | \$1,345,161 | \$ 29,093,396 |
| | | | | Net Change in Public Debt Outstanding | \$ -4,541 | \$ 17,851 | \$ 430,913 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$115,143 | \$1,363,011 | \$ 29,524,309 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 506 | 6,903 |
| Bonds and Notes (-) | 0 | 23 | -1,504 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,969 | 1,133,225 | 26,231,990 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 64 | 319 | 3,856 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 110 | 228,408 | 3,264,570 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 119,685 | 1,345,161 | 29,093,396 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,464 | 1,149,835 | 26,115,680 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 5,221 | \$ 195,326 | \$ 2,949,126 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,918 | \$ 59,818 | \$ 1,015,470 |
| Individual Estimated Income Taxes | 107 | 183 | 4,231 |
| Railroad Retirement Taxes | 32 | 170 | 2,801 |
| Excise Taxes | 2,052 | 3,026 | 46,608 |
| Corporation Income Taxes | 2,348 | 3,512 | 126,300 |
| Federal Unemployment Taxes | 1 | 27 | 5,687 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 21 | 463 |
| Change in Balance of Unclassified Taxes | 236 | 562 | 622 |
| Total | \$ 11,694 | \$ 67,319 | \$ 1,202,182 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 600 | 1,319 | 23,614 |
| Collector Depositaries | 1,959 | 16,281 | 326,417 |
| Tax and Loan Accounts | 9,086 | 47,217 | 813,711 |
| Inter-agency Transfers | 49 | 2,503 | 38,439 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,241,650 | \$ 4,246,692 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,972,583 | 2,972,083 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,214,233 | 7,218,775 | 7,196,383 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,581 | 44,673 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,169,285 | \$ 7,173,735 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 101 | \$ 221 | \$ 96 | \$ 418 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 94 | 8,978 | 9,086 |
| Transfers to Depositories | 5 | 1 | 393 | 399 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 56 | 139 | 1,709 | 1,904 |
| Depository Initiated | 3 | 15 | 2,051 | 2,069 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 61 | \$ 163 | \$ 5,707 | \$ 5,930 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 27 | \$ 1,348 | \$ 211,898 |
| Business | 38 | 1,629 | 45,246 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, June 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,083 | \$ 4,969 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 34,505 | 5,930 | 11,218 | 27,735 |
| Total Operating Balance | \$ 41,588 | \$ 10,900 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 295 | \$ 5,584 | Commodity Credit Corporation programs | \$ 15 | \$ 340 | \$ 20,850 |
| Commodity Credit Corporation programs | 62 | 424 | 8,737 | Defense Vendor Payments (EFT) | 1,315 | 10,589 | 166,155 |
| Customs and Certain Excise Taxes | 14 | 1,055 | 18,818 | Education Department programs | 298 | 2,486 | 51,520 |
| Deposits by States: | | | | Energy Department programs | 72 | 951 | 17,771 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 199 | 1,842 | 28,888 |
| Unemployment | 213 | 588 | 24,089 | Fed. Highway Administration programs | 135 | 1,164 | 18,174 |
| Education Department programs | 83 | 647 | 12,296 | Federal Salaries (EFT) | 155 | 5,633 | 92,529 |
| Energy Department programs | 16 | 147 | 4,470 | Food and Nutrition Service (misc) | 102 | 1,191 | 17,562 |
| Estate and Gift Taxes | 53 | 753 | 17,340 | Food Stamps | 120 | 1,151 | 14,861 |
| Federal Reserve Earnings | 0 | 1,031 | 13,930 | GSA programs | 103 | 909 | 13,008 |
| Foreign Deposits, Military Sales | 69 | 690 | 7,584 | Health and Human Services Grants (misc) | 392 | 2,832 | 50,003 |
| FTD's Received (Table IV) | 9,652 | 27,251 | 359,684 | Housing and Urban Development programs | 146 | 3,064 | 36,579 |
| Housing and Urban Development programs | 39 | 341 | 6,665 | Interest on Treasury Securities | 423 | 2,274 | 95,351 |
| Individual Income and Employment | | | | Justice Department programs | 98 | 771 | 10,426 |
| Taxes, Not Withheld | 3,720 | 9,881 | 199,657 | Labor Dept. prgrms (excl. unemployment) | 39 | 530 | 9,168 |
| Interest recd from T&L Depositories | 0 | 3 | 89 | Medicaid | 727 | 9,172 | 124,485 |
| Justice Department programs | 9 | 274 | 3,072 | Medicare | 702 | 14,467 | 207,532 |
| Postal Service | 316 | 4,248 | 69,922 | NASA programs | 21 | 430 | 8,739 |
| Public Debt Cash Issues (Table III-B) | 25,677 | 254,086 | 3,290,247 | Postal Service Money Orders and Other | 185 | 2,289 | 34,886 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 32,826 | 228,152 | 2,981,951 |
| Corps of Engineers | 1/56 | 105 | 1,734 | Social Security Benefits (EFT) | 0 | 24,996 | 276,943 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 97 | 763 | 12,827 |
| | | | | Unemployment Insurance Benefits | 165 | 1,472 | 32,535 |
| | | | | Veterans Affairs programs | 90 | 866 | 13,133 |
| | | | | Other Withdrawals: | | | |
| | | | | Military Active Duty Pay (EFT) | 2,183 | 5,165 | 45,863 |
| | | | | Transportation Security Admin. (DHS) | 2 | 30 | 1,370 |
| Total Other Deposits | -56 | 1,445 | 19,079 | Unclassified | 1,301 | 21,451 | 256,297 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,486 | 39,397 | 568,364 |
| Funds (closing balance \$99) | -87 | -11 | 21 | Transfers to Depositories | 15,906 | 24,406 | 375,728 |
| Transfers from Depositories | 20,117 | 81,122 | 1,215,456 | Total Federal Reserve Account | 57,815 | 382,139 | 5,279,969 |
| Total Federal Reserve Account | 59,928 | 384,585 | 5,279,828 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 32,786 | 80,003 | 846,497 | (Table V) | 20,117 | 81,122 | 1,215,456 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 41,909 | \$ 357,733 | \$ 4,904,241 |
| (Table V) | 15,906 | 24,406 | 375,728 | Net Change in Operating Cash Balance | \$ 30,688 | \$ 25,733 | \$ 6,628 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 48,692 | 104,409 | 1,222,225 | | | | |
| Total Deposits (excluding transfers) | \$ 72,597 | \$ 383,466 | \$ 4,910,869 | | | | |

¹/Represents a reversal of \$56 million due to duplicate reporting on June 8, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 30,000 | \$ 178,844 | \$ 2,530,411 |
| Regular Series | \$ 0 | \$ 146,331 | \$ 2,397,746 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 4 | 20,830 |
| Notes | 25,012 | 56,320 | 609,362 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 21 | 340 | 3,948 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 65 | 690 | 9,378 |
| Nonmarketable: | | | | Government Account Series | 113,605 | 1,263,440 | 26,229,284 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 28 | 412 | 7,464 | State and Local Series | 2,756 | 15,312 | 90,203 |
| Interest Increment | 0 | 530 | 5,272 | Other | 5 | 5 | 400 |
| Government Account Series | 118,430 | 1,251,655 | 26,350,420 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 546 | 12,461 | 100,045 | | | | |
| Other | 160 | 160 | 595 | | | | |
| Total Issues | \$ 144,197 | \$ 1,507,208 | \$ 29,668,506 | Total Redemptions | \$ 146,431 | \$ 1,491,591 | \$ 29,239,826 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,234 | \$ 15,617 | \$ 428,680 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,197 | \$ 1,507,208 | \$ 29,668,506 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 506 | 6,903 |
| Bonds and Notes (-) | 68 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 118,430 | 1,251,655 | 26,350,420 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 340 | 3,877 |
| Total Public Debt Cash Issues | 25,677 | 254,086 | 3,290,247 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 146,431 | 1,491,591 | 29,239,826 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,605 | 1,263,440 | 26,229,284 |
| Total Public Debt Cash Redemptions | \$ 32,826 | \$ 228,152 | \$ 2,981,951 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,797 | \$ 64,615 | \$ 1,020,267 |
| Individual Estimated Income Taxes | 353 | 536 | 4,584 |
| Railroad Retirement Taxes | 4 | 174 | 2,805 |
| Excise Taxes | 61 | 3,087 | 46,669 |
| Corporation Income Taxes | 37,058 | 40,570 | 163,358 |
| Federal Unemployment Taxes | 6 | 33 | 5,693 |
| Estate and Gift Taxes & Misc IRS Rcpts | 7 | 28 | 470 |
| Change in Balance of Unclassified Taxes | 196 | 758 | 818 |
| Total | \$ 42,480 | \$ 109,800 | \$ 1,244,662 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 97 | 1,416 | 23,711 |
| Collector Depositories | 9,555 | 25,836 | 335,973 |
| Tax and Loan Accounts | 32,786 | 80,003 | 846,497 |
| Inter-agency Transfers | 42 | 2,545 | 38,481 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,234,560 | \$ 4,241,650 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,977,439 | 2,972,583 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,212,000 | 7,214,233 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Outstanding | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,551 | 44,581 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 147 | 147 | 146 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,167,082 | \$ 7,169,285 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 61 | \$ 163 | \$ 5,707 | \$ 5,930 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 31 | 261 | 32,493 | 32,786 |
| Transfers to Depositories | 43 | 5 | 1,857 | 1,906 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 14,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,878 | 3,878 |
| Depository Initiated | 14 | 100 | 16,125 | 16,240 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 121 | \$ 329 | \$ 20,055 | \$ 34,505 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 1,354 | \$ 211,904 |
| Business | 338 | 1,967 | 45,584 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,067 | \$ 7,083 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 40,024 | 34,505 | 11,218 | 27,735 |
| Total Operating Balance | \$ 47,091 | \$ 41,588 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 26 | \$ 320 | \$ 5,609 | Commodity Credit Corporation programs | \$ 18 | \$ 359 | \$ 20,868 |
| Commodity Credit Corporation programs | 38 | 461 | 8,774 | Defense Vendor Payments (EFT) | 714 | 11,303 | 166,869 |
| Customs and Certain Excise Taxes | 23 | 1,078 | 18,841 | Education Department programs | 245 | 2,731 | 51,765 |
| Deposits by States: | | | | Energy Department programs | 88 | 1,039 | 17,860 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 193 | 2,035 | 29,081 |
| Unemployment | 109 | 697 | 24,198 | Fed. Highway Administration programs | 160 | 1,325 | 18,334 |
| Education Department programs | 26 | 673 | 12,322 | Federal Salaries (EFT) | 164 | 5,797 | 92,693 |
| Energy Department programs | 5 | 153 | 4,476 | Food and Nutrition Service (misc) | 94 | 1,286 | 17,656 |
| Estate and Gift Taxes | 82 | 834 | 17,422 | Food Stamps | 75 | 1,226 | 14,936 |
| Federal Reserve Earnings | 264 | 1,295 | 14,194 | GSA programs | 108 | 1,017 | 13,116 |
| Foreign Deposits, Military Sales | 60 | 750 | 7,644 | Health and Human Services Grants (misc) | 241 | 3,073 | 50,245 |
| FTD's Received (Table IV) | 4,150 | 31,401 | 363,833 | Housing and Urban Development programs | 119 | 3,183 | 36,698 |
| Housing and Urban Development programs | 35 | 376 | 6,701 | Interest on Treasury Securities | 3 | 2,277 | 95,354 |
| Individual Income and Employment | | | | Justice Department programs | 250 | 1,021 | 10,677 |
| Taxes, Not Withheld | 1,878 | 11,760 | 201,535 | Labor Dept. prgrms (excl. unemployment) | 57 | 587 | 9,225 |
| Interest recd from T&L Depositories | 0 | 3 | 89 | Medicaid | 587 | 9,759 | 125,072 |
| Justice Department programs | 9 | 283 | 3,081 | Medicare | 1,338 | 15,805 | 208,870 |
| Postal Service | 379 | 4,627 | 70,302 | NASA programs | 146 | 576 | 8,885 |
| Public Debt Cash Issues (Table III-B) | 107 | 254,193 | 3,290,355 | Postal Service Money Orders and Other | 144 | 2,433 | 35,030 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 61 | 228,213 | 2,982,013 |
| | | | | Social Security Benefits (EFT) | 3,472 | 28,468 | 280,415 |
| | | | | Temporary Assistance for Needy Families (HHS) | 94 | 857 | 12,922 |
| | | | | Unemployment Insurance Benefits | 161 | 1,633 | 32,695 |
| | | | | Veterans Affairs programs | 70 | 936 | 13,203 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 112 | 997 | 25,765 |
| | | | | Transportation Security Admin. (DHS) | 1 | 31 | 1,370 |
| Total Other Deposits | 0 | 1,445 | 19,079 | Unclassified | 1,046 | 22,497 | 257,343 |
| Change in Balance of Uncollected Funds (closing balance \$102) | -3 | -13 | 19 | Total, Other Withdrawals | 1,158 | 40,555 | 569,522 |
| Transfers from Depositories | 2,638 | 83,760 | 1,218,094 | Transfers to Depositories | 80 | 24,487 | 375,809 |
| Total Federal Reserve Account | 9,827 | 394,412 | 5,289,655 | Total Federal Reserve Account | 9,842 | 391,981 | 5,289,812 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 8,077 | 88,080 | 854,574 | Transfers to Federal Reserve Account (Table V) | 2,638 | 83,760 | 1,218,094 |
| Transfers from Federal Reserve Account (Table V) | 80 | 24,487 | 375,809 | Total Withdrawals (excluding transfers) | \$ 9,762 | \$ 367,494 | \$ 4,914,003 |
| Total Tax and Loan Note Accounts (Table V) | 8,157 | 112,566 | 1,230,382 | Net Change in Operating Cash Balance | \$ 5,503 | \$ 31,237 | \$ 12,132 |
| Total Deposits (excluding transfers) | \$ 15,265 | \$ 398,731 | \$ 4,926,135 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 178,844 | \$ 2,530,411 |
| Regular Series | \$ 0 | \$ 146,331 | \$ 2,397,746 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 4 | 20,830 |
| Notes | 0 | 56,320 | 609,362 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 21 | 361 | 3,969 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 61 | 750 | 9,439 |
| Nonmarketable: | | | | Government Account Series | 117,199 | 1,380,639 | 26,346,483 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | 0 | 0 | 0 | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 28 | 440 | 7,491 | State and Local Series | 0 | 15,312 | 90,203 |
| Interest Increment | 0 | 530 | 5,272 | Other | 0 | 5 | 400 |
| Government Account Series | 116,360 | 1,368,015 | 26,466,780 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 80 | 12,540 | 100,124 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 116,489 | \$ 1,623,697 | \$ 29,784,995 | Total Redemptions | \$ 117,260 | \$ 1,608,851 | \$ 29,357,086 |
| | | | | Net Change in Public Debt Outstanding | \$ -771 | \$ 14,846 | \$ 427,908 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,489 | \$ 1,623,697 | \$ 29,784,995 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 506 | 6,903 |
| Bonds and Notes (-) | 0 | 92 | 1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,360 | 1,368,015 | 26,466,780 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 21 | 361 | 3,898 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 107 | 254,193 | 3,290,355 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 117,260 | 1,608,851 | 29,357,086 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,199 | 1,380,639 | 26,346,483 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 61 | 228,213 | 2,982,013 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 10,792 | \$ 75,407 | \$ 1,031,059 |
| Individual Estimated Income Taxes | 12 | 549 | 4,596 |
| Railroad Retirement Taxes | 43 | 217 | 2,847 |
| Excise Taxes | 14 | 3,101 | 46,682 |
| Corporation Income Taxes | 625 | 41,194 | 163,983 |
| Federal Unemployment Taxes | 3 | 36 | 5,696 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 32 | 474 |
| Change in Balance of Unclassified Taxes | 1,077 | 1,835 | 1,895 |
| Total | \$ 12,570 | \$ 122,370 | \$ 1,257,233 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 136 | 1,552 | 23,847 |
| Collector Depositories | 4,013 | 29,849 | 339,986 |
| Tax and Loan Accounts | 8,077 | 88,080 | 854,574 |
| Inter-agency Transfers | 344 | 2,889 | 38,826 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,234,723 | \$ 4,234,560 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,976,505 | 2,977,439 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,211,228 | 7,212,000 | 7,196,383 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 514 | 514 | 514 | 516 |
| Unamortized Discount | 44,521 | 44,551 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,166,341 | \$ 7,167,082 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 121 | \$ 329 | \$ 20,055 | \$ 34,505 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 25 | 148 | 7,904 | 8,077 |
| Transfers to Depositories | 0 | 0 | 80 | 80 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 8 | 66 | 2,564 | 2,638 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 138 | \$ 411 | \$ 25,475 | \$ 40,024 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,358 | \$ 211,908 |
| Business | 115 | 2,082 | 45,699 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 17, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,784 | \$ 7,067 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 32,838 | 40,024 | 11,218 | 27,735 |
| Total Operating Balance | \$ 39,621 | \$ 47,091 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 337 | \$ 5,626 | Commodity Credit Corporation programs | \$ 13 | \$ 372 | \$ 20,881 |
| Commodity Credit Corporation programs | 32 | 494 | 8,807 | Defense Vendor Payments (EFT) | 1,054 | 12,357 | 167,923 |
| Customs and Certain Excise Taxes | 121 | 1,199 | 18,961 | Education Department programs | 344 | 3,075 | 52,109 |
| Deposits by States: | | | | Energy Department programs | 96 | 1,135 | 17,955 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 82 | 2,117 | 29,163 |
| Unemployment | 9 | 706 | 24,207 | Fed. Highway Administration programs | 75 | 1,400 | 18,409 |
| Education Department programs | 59 | 732 | 12,381 | Federal Salaries (EFT) | 79 | 5,876 | 92,772 |
| Energy Department programs | 2 | 155 | 4,478 | Food and Nutrition Service (misc) | 86 | 1,372 | 17,742 |
| Estate and Gift Taxes | 171 | 1,006 | 17,593 | Food Stamps | 57 | 1,284 | 14,994 |
| Federal Reserve Earnings | 0 | 1,295 | 14,194 | GSA programs | 475 | 1,492 | 13,591 |
| Foreign Deposits, Military Sales | 65 | 815 | 7,709 | Health and Human Services Grants (misc) | 184 | 3,257 | 50,428 |
| FTD's Received (Table IV) | 796 | 32,197 | 364,630 | Housing and Urban Development programs | 96 | 3,280 | 36,794 |
| Housing and Urban Development programs | 23 | 398 | 6,723 | Interest on Treasury Securities | 3 | 2,280 | 95,356 |
| Individual Income and Employment Taxes, Not Withheld | 2,292 | 14,052 | 203,827 | Justice Department programs | 44 | 1,065 | 10,720 |
| Interest recd from T&L Depositories | 1 | 4 | 90 | Labor Dept prgms (excl unemployment) | 51 | 638 | 9,276 |
| Justice Department programs | 9 | 292 | 3,090 | Medicaid | 1,475 | 11,234 | 126,547 |
| Postal Service | 333 | 4,960 | 70,635 | Medicare | 1,058 | 16,864 | 209,928 |
| Public Debt Cash Issues (Table III-B) | 62,841 | 317,034 | 3,353,196 | NASA programs | 52 | 628 | 8,937 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 114 | 2,547 | 35,144 |
| Total Other Deposits | 0 | 1,445 | 19,079 | Public Debt Cash Redemp. (Table III-B) | 68,609 | 296,822 | 3,050,622 |
| Change in Balance of Uncollected Funds (closing balance \$168) | -66 | -80 | -47 | Social Security Benefits (EFT) | 0 | 28,468 | 280,415 |
| Transfers from Depositories | 8,894 | 92,655 | 1,226,988 | Temporary Assistance for Needy Families (HHS) | 36 | 893 | 12,958 |
| Total Federal Reserve Account | 75,598 | 470,010 | 5,365,253 | Unemployment Insurance Benefits | 95 | 1,728 | 32,790 |
| Tax and Loan Note Accounts: | | | | Veterans Affairs programs | 50 | 986 | 13,253 |
| FTD's Received (Table IV) | 1,541 | 89,621 | 856,115 | Other Withdrawals: | | | |
| Transfers from Federal Reserve Account (Table V) | 167 | 24,654 | 375,976 | Interior, Bureau of Land Mgmt | 210 | 210 | 317 |
| Total Tax and Loan Note Accounts (Table V) | 1,708 | 114,275 | 1,232,091 | IRS Tax Refunds Business (EFT) | 96 | 1,093 | 25,861 |
| Total Deposits (excluding transfers) | \$ 68,245 | \$ 466,976 | \$ 4,994,379 | Thrift Savings Plan Transfer | 72 | 877 | 13,919 |
| | | | | Transportation Security Admin. (DHS) | 24 | 55 | 1,395 |
| | | | | Unclassified | 1,083 | 23,580 | 258,426 |
| | | | | Total, Other Withdrawals | 1,486 | 42,040 | 571,008 |
| | | | | Transfers to Depositories | 167 | 24,654 | 375,976 |
| | | | | Total Federal Reserve Account | 75,882 | 467,863 | 5,365,694 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 8,894 | 92,655 | 1,226,988 |
| | | | | Total Withdrawals (excluding transfers) | \$ 75,715 | \$ 443,209 | \$ 4,989,718 |
| | | | | Net Change in Operating Cash Balance | \$ -7,470 | \$ 23,767 | \$ 4,662 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, June 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 68,473 | \$ 247,317 | \$ 2,598,884 |
| Regular Series | \$ 62,637 | \$ 208,968 | \$ 2,460,383 | Notes | 0 | 33,297 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 1 | 5 | 20,831 |
| Notes | -1 | 56,319 | 609,361 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 22 | 383 | 3,990 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 57 | 807 | 9,496 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,973 | 1,494,611 | 26,460,456 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 30 | 470 | 7,521 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 530 | 5,272 | State and Local Series | 79 | 15,391 | 90,283 |
| Government Account Series | 119,354 | 1,487,370 | 26,586,134 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 455 | 12,996 | 100,580 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 182,496 | \$ 1,806,193 | \$ 29,967,491 | Total Redemptions | \$ 182,582 | \$ 1,791,434 | \$ 29,539,669 |
| | | | | Net Change in Public Debt Outstanding | \$ -86 | \$ 14,760 | \$ 427,823 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 182,496 | \$ 1,806,193 | \$ 29,967,491 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 280 | 786 | 7,182 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,354 | 1,487,370 | 26,586,134 |
| Interest Increment on United States Savings Securities (-) | 0 | 530 | 5,272 |
| Inflation - Indexed Securities Increment | 22 | 383 | 3,920 |
| Total Public Debt Cash Issues | 62,841 | 317,034 | 3,353,196 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 182,582 | 1,791,434 | 29,539,669 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,973 | 1,494,611 | 26,460,456 |
| Total Public Debt Cash Redemptions | \$ 68,609 | \$ 296,822 | \$ 3,050,622 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,229,322 | \$ 4,234,723 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,981,820 | 2,976,505 | 2,989,295 | 2,859,230 |
| Total Public Debt Outstanding | 7,211,143 | 7,211,228 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 514 | 514 | 516 |
| Unamortized Discount | 44,771 | 44,521 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,166,005 | \$ 7,166,341 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | 1/5 2,363 | \$ 77,770 | \$ 1,033,422 |
| Individual Estimated Income Taxes | 4 | 553 | 4,600 |
| Railroad Retirement Taxes | 9 | 225 | 2,856 |
| Excise Taxes | 9 | 3,110 | 46,691 |
| Corporation Income Taxes | 139 | 41,333 | 164,121 |
| Federal Unemployment Taxes | 2 | 39 | 5,699 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 38 | 480 |
| Change in Balance of Unclassified Taxes | 1/194 | 2,029 | 2,090 |
| Total | \$ 2,727 | \$ 125,097 | \$ 1,259,959 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 220 | 1,772 | 24,067 |
| Collector Depositories | 576 | 30,425 | 340,562 |
| Tax and Loan Accounts | 1,541 | 89,621 | 856,115 |
| Inter-agency Transfers | 389 | 3,279 | 39,215 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 138 | \$ 411 | \$ 25,475 | \$ 40,024 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 41 | 1,493 | 1,541 |
| Transfers to Depositories | 2 | 0 | 166 | 167 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,526 | 8,526 |
| Depository Initiated | 2 | 23 | 343 | 368 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 144 | \$ 429 | \$ 18,265 | \$ 32,838 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 1,363 | \$ 211,914 |
| Business | 110 | 2,192 | 45,809 |

¹Includes an adjustment of \$151 million that was previously reported as Unclassified transactions on June 4, 2004



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,075 | \$ 6,784 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 35,740 | 32,838 | 11,218 | 27,735 |
| Total Operating Balance | \$ 42,815 | \$ 39,621 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 352 | \$ 5,640 | Commodity Credit Corporation programs .. | \$ 18 | \$ 389 | \$ 20,899 |
| Commodity Credit Corporation programs .. | 39 | 533 | 8,846 | Defense Vendor Payments (EFT) | 1,297 | 13,654 | 169,221 |
| Customs and Certain Excise Taxes | 319 | 1,518 | 19,281 | Education Department programs | 268 | 3,343 | 52,378 |
| Deposits by States: | | | | Energy Department programs | 89 | 1,223 | 18,044 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments .. | 81 | 2,199 | 29,245 |
| Unemployment | 11 | 717 | 24,218 | Fed. Highway Administration programs .. | 95 | 1,494 | 18,504 |
| Education Department programs | 37 | 769 | 12,418 | Federal Salaries (EFT) | 2,456 | 8,332 | 95,228 |
| Energy Department programs | 10 | 165 | 4,488 | Food and Nutrition Service (misc) | 99 | 1,471 | 17,841 |
| Estate and Gift Taxes | 93 | 1,098 | 17,686 | Food Stamps | 56 | 1,340 | 15,049 |
| Federal Reserve Earnings | 0 | 1,295 | 14,194 | GSA programs | 146 | 1,638 | 13,737 |
| Foreign Deposits, Military Sales | 6 | 821 | 7,715 | Health and Human Services Grants (misc) | 278 | 3,534 | 50,706 |
| FTD's Received (Table IV) | 2,202 | 34,399 | 366,832 | Housing and Urban Development programs | 140 | 3,420 | 36,935 |
| Housing and Urban Development programs | 30 | 428 | 6,753 | Interest on Treasury Securities | 0 | 2,280 | 95,356 |
| Individual Income and Employment | | | | Justice Department programs | 85 | 1,150 | 10,806 |
| Taxes, Not Withheld | 4,266 | 18,318 | 208,093 | Labor Dept prgrms (excl. unemployment) | 56 | 694 | 9,332 |
| Interest recd from T&L Depositories | 0 | 4 | 90 | Medicaid | 593 | 11,827 | 127,140 |
| Justice Department programs | 8 | 299 | 3,098 | Medicare | 1,041 | 17,905 | 210,969 |
| Postal Service | 315 | 5,275 | 70,949 | NASA programs | 75 | 704 | 9,012 |
| Public Debt Cash Issues (Table III-B) | 202 | 317,236 | 3,353,398 | Postal Service Money Orders and Other .. | 181 | 2,728 | 35,325 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 273 | 297,095 | 3,050,895 |
| | | | | Social Security Benefits (EFT) | 0 | 28,468 | 280,415 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 80 | 973 | 13,038 |
| | | | | Unemployment Insurance Benefits | 98 | 1,825 | 32,888 |
| | | | | Veterans Affairs programs | 87 | 1,073 | 13,340 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 158 | 574 | 117,008 |
| | | | | Thrift Savings Plan Transfer | 99 | 976 | 14,019 |
| | | | | Transportation Security Admin. (DHS) .. | 24 | 79 | 1,419 |
| Total Other Deposits | 0 | 1,445 | 19,079 | Unclassified | 877 | 24,457 | 259,303 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,159 | 43,199 | 572,166 |
| Funds (closing balance \$130) | 38 | -41 | -9 | Transfers to Depositories | 13,041 | 37,695 | 389,018 |
| Transfers from Depositories | 14,492 | 107,147 | 1,241,480 | Total Federal Reserve Account | 21,791 | 489,654 | 5,387,485 |
| Total Federal Reserve Account | 22,082 | 492,092 | 5,387,335 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 4,353 | 93,974 | 860,468 | (Table V) | 14,492 | 107,147 | 1,241,480 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 8,750 | \$ 451,959 | \$ 4,998,468 |
| (Table V) | 13,041 | 37,695 | 389,018 | Net Change in Operating Cash Balance .. | \$ 3,194 | \$ 26,960 | \$ 7,855 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 17,395 | 131,669 | 1,249,485 | | | | |
| Total Deposits (excluding transfers) | \$ 11,944 | \$ 478,919 | \$ 5,006,323 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 247,317 | \$ 2,598,884 |
| Regular Series | \$ 0 | \$ 208,968 | \$ 2,460,383 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 1 | 6 | 20,832 |
| Notes | -1 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 404 | 4,012 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 49 | 857 | 9,545 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,856 | 1,608,468 | 26,574,312 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 34 | 504 | 7,555 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 223 | 15,614 | 90,505 |
| Government Account Series | 114,028 | 1,601,398 | 26,700,162 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 169 | 13,164 | 100,748 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 114,251 | \$ 1,920,444 | \$ 30,081,742 | Total Redemptions | \$ 114,130 | \$ 1,905,563 | \$ 29,653,798 |
| | | | | Net Change in Public Debt Outstanding | \$ 121 | \$ 14,881 | \$ 427,944 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 114,251 | \$ 1,920,444 | \$ 30,081,742 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 786 | 7,182 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,028 | 1,601,398 | 26,700,162 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 21 | 404 | 3,941 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 202 | 317,236 | 3,353,398 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 114,130 | 1,905,563 | 29,653,798 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,856 | 1,608,468 | 26,574,312 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 273 | \$ 297,095 | \$ 3,050,895 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,229,432 | \$ 4,229,322 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,981,832 | 2,981,820 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,211,264 | 7,211,143 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,741 | 44,771 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,166,157 | \$ 7,166,005 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,856 | \$ 84,625 | \$ 1,040,277 |
| Individual Estimated Income Taxes | 3 | 556 | 4,604 |
| Railroad Retirement Taxes | 9 | 234 | 2,865 |
| Excise Taxes | 14 | 3,124 | 46,706 |
| Corporation Income Taxes | 114 | 41,447 | 164,235 |
| Federal Unemployment Taxes | 3 | 41 | 5,701 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 41 | 483 |
| Change in Balance of Unclassified Taxes | -170 | 1,860 | 1,920 |
| Total | \$ 6,832 | \$ 131,929 | \$ 1,266,792 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 65 | 1,837 | 24,132 |
| Collector Depositaries | 2,137 | 32,562 | 342,699 |
| Tax and Loan Accounts | 4,353 | 93,974 | 860,468 |
| Inter-agency Transfers | 277 | 3,556 | 39,492 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 144 | \$ 429 | \$ 18,265 | \$ 32,838 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 72 | 4,271 | 4,353 |
| Transfers to Depositaries | 7 | 3 | 1,032 | 1,041 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,000 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 327 | 12,567 | 12,894 |
| Depository Initiated | 4 | 7 | 1,587 | 1,598 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 156 | \$ 170 | \$ 9,414 | \$ 35,740 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 797 | \$ 2,161 | \$ 212,711 |
| Business | 110 | 2,302 | 45,919 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,323 | \$ 7,075 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 42,525 | 35,740 | 11,218 | 27,735 |
| Total Operating Balance | \$ 49,848 | \$ 42,815 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 370 | \$ 5,659 | Commodity Credit Corporation programs .. | \$ 30 | \$ 420 | \$ 20,930 |
| Commodity Credit Corporation programs .. | 36 | 568 | 8,881 | Defense Vendor Payments (EFT) | 1,475 | 15,130 | 170,696 |
| Customs and Certain Excise Taxes | 120 | 1,638 | 19,401 | Education Department programs | 170 | 3,513 | 52,547 |
| Deposits by States: | | | | Energy Department programs | 75 | 1,299 | 18,119 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments .. | 72 | 2,271 | 29,317 |
| Unemployment | 109 | 826 | 24,327 | Fed Highway Administration programs .. | 90 | 1,584 | 18,593 |
| Education Department programs | 57 | 826 | 12,475 | Federal Salaries (EFT) | 901 | 9,233 | 96,129 |
| Energy Department programs | 62 | 227 | 4,550 | Food and Nutrition Service (misc) | 150 | 1,621 | 17,991 |
| Estate and Gift Taxes | 183 | 1,282 | 17,869 | Food Stamps | 114 | 1,454 | 15,163 |
| Federal Reserve Earnings | 0 | 1,295 | 14,194 | GSA programs | 257 | 1,895 | 13,993 |
| Foreign Deposits, Military Sales | 3 | 824 | 7,718 | Health and Human Services Grants (misc) | 193 | 3,727 | 50,899 |
| FTD's Received (Table IV) | 1,659 | 36,058 | 368,490 | Housing and Urban Development programs | 194 | 3,614 | 37,129 |
| Housing and Urban Development programs | 41 | 469 | 6,794 | Interest on Treasury Securities | 5 | 2,284 | 95,361 |
| Individual Income and Employment | | | | Justice Department programs | 58 | 1,208 | 10,864 |
| Taxes, Not Withheld | 5,668 | 23,986 | 213,761 | Labor Dept. prgms (excl. unemployment) | 49 | 742 | 9,381 |
| Interest recd from T&L Depositories | 0 | 4 | 90 | Medicaid | 479 | 12,306 | 127,619 |
| Justice Department programs | 43 | 343 | 3,141 | Medicare | 919 | 18,824 | 211,889 |
| Postal Service | 331 | 5,605 | 71,280 | NASA programs | 85 | 789 | 9,097 |
| Public Debt Cash Issues (Table III-B) | 39 | 317,275 | 3,353,436 | Postal Service Money Orders and Other .. | 292 | 3,020 | 35,617 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 166 | 297,262 | 3,051,062 |
| Air Transport Security Fees | 4 | 26 | 1,157 | Social Security Benefits (EFT) | 0 | 28,468 | 280,415 |
| Minerals Management Svc/Collections .. | 64 | 453 | 4,709 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 43 | 1,016 | 13,080 |
| | | | | Unemployment Insurance Benefits | 133 | 1,959 | 33,021 |
| | | | | Veterans Affairs programs | 138 | 1,211 | 13,478 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 56 | 354 | 3,867 |
| | | | | State Department | 56 | 56 | 1,799 |
| | | | | Thrift Savings Plan Transfer | 85 | 1,062 | 14,104 |
| | | | | Transportation Security Admin. (DHS) .. | 35 | 114 | 1,453 |
| | | | | U S District Courts (net) | -242 | -224 | -459 |
| Total Other Deposits | 68 | 1,513 | 19,147 | Unclassified | 1,454 | 25,911 | 260,757 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,444 | 44,643 | 573,611 |
| Funds (closing balance \$163) | -34 | -75 | -43 | Transfers to Depositories | 2,094 | 39,789 | 391,112 |
| Transfers from Depositories | 1,472 | 108,618 | 1,242,952 | Total Federal Reserve Account | 9,627 | 499,281 | 5,397,112 |
| Total Federal Reserve Account | 9,875 | 501,967 | 5,397,211 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 6,162 | 100,136 | 866,630 |
| FTD's Received (Table IV) | 6,162 | 100,136 | 866,630 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 2,094 | 39,789 | 391,112 |
| (Table V) | 2,094 | 39,789 | 391,112 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 8,256 | 139,925 | 1,257,742 |
| Accounts (Table V) | 8,256 | 139,925 | 1,257,742 | Total Deposits (excluding transfers) | \$ 14,566 | \$ 493,485 | \$ 5,020,889 |
| Total Deposits (excluding transfers) | \$ 14,566 | \$ 493,485 | \$ 5,020,889 | Total Withdrawals (excluding transfers) .. | \$ 7,533 | \$ 459,492 | \$ 5,006,000 |
| | | | | Net Change in Operating Cash Balance | \$ 7,033 | \$ 33,993 | \$ 14,888 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, June 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 247,317 | \$ 2,598,884 |
| Regular Series | \$ -1 | \$ 208,966 | \$ 2,460,381 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 6 | 20,832 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 64 | 468 | 4,075 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 56 | 912 | 9,601 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,580 | 1,722,048 | 26,687,892 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 36 | 540 | 7,591 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 110 | 15,724 | 90,615 |
| Government Account Series | 115,677 | 1,717,075 | 26,815,839 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 5 | 13,169 | 100,753 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 115,779 | \$ 2,036,224 | \$ 30,197,522 | Total Redemptions | \$ 113,746 | \$ 2,019,310 | \$ 29,767,545 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,033 | \$ 16,914 | \$ 429,977 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 115,779 | \$ 2,036,224 | \$ 30,197,522 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 786 | 7,182 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,677 | 1,717,075 | 26,815,839 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 64 | 468 | 4,005 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 39 | 317,275 | 3,353,436 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 113,746 | 2,019,310 | 29,767,545 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,580 | 1,722,048 | 26,687,892 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 166 | \$ 297,262 | \$ 3,051,062 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,229,256 | \$ 4,229,432 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,984,041 | 2,981,832 | 2,989,295 | 2,859,230 |
| Total Public Debt Outstanding | 7,213,297 | 7,211,264 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,650 | 44,741 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,168,280 | \$ 7,166,157 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,325 | \$ 92,950 | \$ 1,048,602 |
| Individual Estimated Income Taxes | 2 | 559 | 4,606 |
| Railroad Retirement Taxes | 13 | 248 | 2,878 |
| Excise Taxes | 16 | 3,140 | 46,721 |
| Corporation Income Taxes | 149 | 41,596 | 164,364 |
| Federal Unemployment Taxes | 8 | 49 | 5,709 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 44 | 486 |
| Change in Balance of Unclassified Taxes | -530 | 1,330 | 1,390 |
| Total | \$ 7,985 | \$ 139,914 | \$ 1,274,777 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|---------|---------|
| Federal Reserve Account: | | | |
| Directly | 83 | 1,920 | 24,215 |
| Collector Depositaries | 1,576 | 34,138 | 344,275 |
| Tax and Loan Accounts | 6,162 | 100,136 | 866,630 |
| Inter-agency Transfers | 164 | 3,720 | 39,657 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 156 | \$ 170 | \$ 9,414 | \$ 35,740 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 55 | 6,100 | 6,162 |
| Transfers to Depositaries | 3 | 0 | 237 | 241 |
| Special Direct Investment | 0 | 0 | 0 | 1,853 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 9 | 1,460 | 1,472 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 164 | \$ 217 | \$ 14,291 | \$ 42,525 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 2,167 | \$ 212,718 |
| Business | 27 | 2,329 | 45,946 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, June 22, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,703 | \$ 7,323 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 46,696 | 42,525 | 11,218 | 27,735 |
| Total Operating Balance | \$ 53,398 | \$ 49,848 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 33 | \$ 403 | \$ 5,692 | Commodity Credit Corporation programs | \$ 16 | \$ 436 | \$ 20,945 |
| Commodity Credit Corporation programs | 49 | 617 | 8,930 | Defense Vendor Payments (EFT) | 1,663 | 16,793 | 172,359 |
| Customs and Certain Excise Taxes | 113 | 1,752 | 19,515 | Education Department programs | 244 | 3,757 | 52,792 |
| Deposits by States: | | | | Energy Department programs | 55 | 1,353 | 18,174 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 103 | 2,374 | 29,420 |
| Unemployment | 12 | 838 | 24,339 | Fed Highway Administration programs | 139 | 1,723 | 18,733 |
| Education Department programs | 85 | 911 | 12,560 | Federal Salaries (EFT) | 613 | 9,846 | 96,742 |
| Energy Department programs | 20 | 247 | 4,571 | Food and Nutrition Service (misc) | 97 | 1,718 | 18,088 |
| Estate and Gift Taxes | 76 | 1,357 | 17,945 | Food Stamps | 57 | 1,510 | 15,220 |
| Federal Reserve Earnings | 0 | 1,295 | 14,194 | GSA programs | 207 | 2,102 | 14,201 |
| Foreign Deposits, Military Sales | 3 | 826 | 7,720 | Health and Human Services Grants (misc) | 267 | 3,994 | 51,165 |
| FTD's Received (Table IV) | 470 | 36,528 | 368,960 | Housing and Urban Development programs | 87 | 3,701 | 37,216 |
| Housing and Urban Development programs | 29 | 498 | 6,822 | Interest on Treasury Securities | 5 | 2,290 | 95,366 |
| Individual Income and Employment | | | | Justice Department programs | 68 | 1,276 | 10,931 |
| Taxes, Not Withheld | 8,514 | 32,500 | 222,275 | Labor Dept prgrms (excl. unemployment) | 48 | 791 | 9,429 |
| Interest recd from T&L Depositories | 0 | 4 | 90 | Medicaid | 558 | 12,864 | 128,177 |
| Justice Department programs | 7 | 349 | 3,148 | Medicare | 1,380 | 20,204 | 213,269 |
| Postal Service | 418 | 6,024 | 71,698 | NASA programs | 26 | 814 | 9,123 |
| Public Debt Cash Issues (Table III-B) | 370 | 317,645 | 3,353,806 | Postal Service Money Orders and Other | 204 | 3,224 | 35,821 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 214 | 297,476 | 3,051,276 |
| Air Transport Security Fees | 1 | 27 | 1,158 | Social Security Benefits (EFT) | 0 | 28,468 | 280,415 |
| Defense Finance & Accounting Service | 52 | 302 | 5,560 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 147 | 1,162 | 13,227 |
| | | | | Unemployment Insurance Benefits | 178 | 2,137 | 33,199 |
| | | | | Veterans Affairs programs | 65 | 1,276 | 13,543 |
| | | | | Other Withdrawals: | | | |
| | | | | Agriculture Loan Payments (misc) | 65 | 65 | 65 |
| | | | | Federal Transit Admin. | 52 | 52 | 1,325 |
| | | | | Thrift Savings Plan Transfer | 58 | 1,120 | 14,162 |
| | | | | Transportation Security Admin. (DHS) | 4 | 117 | 1,457 |
| | | | | USDA Forest Service | 50 | 50 | 461 |
| Total Other Deposits | 53 | 1,566 | 19,200 | Unclassified | 1,007 | 26,918 | 261,764 |
| Change in Balance of Uncollected Funds (closing balance \$98) | 66 | -9 | 23 | Total, Other Withdrawals | 1,235 | 45,878 | 574,846 |
| Transfers from Depositories | 2,058 | 110,677 | 1,245,010 | Transfers to Depositories | 5,319 | 45,108 | 396,430 |
| Total Federal Reserve Account | 12,375 | 514,342 | 5,409,585 | Total Federal Reserve Account | 12,995 | 512,276 | 5,410,106 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 910 | 101,046 | 867,540 | Transfers to Federal Reserve Account (Table V) | 2,058 | 110,677 | 1,245,010 |
| Transfers from Federal Reserve Account (Table V) | 5,319 | 45,108 | 396,430 | Total Withdrawals (excluding transfers) | \$ 7,676 | \$ 467,167 | \$ 5,013,676 |
| Total Tax and Loan Note Accounts (Table V) | 6,228 | 146,154 | 1,263,970 | Net Change in Operating Cash Balance | \$ 3,550 | \$ 37,544 | \$ 18,439 |
| Total Deposits (excluding transfers) | \$ 11,226 | \$ 504,711 | \$ 5,032,115 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 247,317 | \$ 2,598,884 |
| Regular Series | \$ 0 | \$ 208,966 | \$ 2,460,381 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 7 | 20,833 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 22 | 489 | 4,097 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 61 | 974 | 9,662 |
| Nonmarketable: | | | | Government Account Series | 112,748 | 1,834,796 | 26,800,641 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 26 | 566 | 7,617 | State and Local Series | 152 | 15,876 | 90,768 |
| Interest Increment | 0 | 529 | 5,271 | Other | 0 | 5 | 400 |
| Government Account Series | 116,828 | 1,833,903 | 26,932,668 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 344 | 13,512 | 101,096 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 117,220 | \$ 2,153,444 | \$ 30,314,742 | Total Redemptions | \$ 112,963 | \$ 2,132,272 | \$ 29,880,507 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,257 | \$ 21,172 | \$ 434,234 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 117,220 | \$ 2,153,444 | \$ 30,314,742 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 786 | 7,182 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,828 | 1,833,903 | 26,932,668 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 22 | 489 | 4,027 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 370 | 317,645 | 3,353,806 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 112,963 | 2,132,272 | 29,880,507 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,748 | 1,834,796 | 26,800,641 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 214 | \$ 297,476 | \$ 3,051,276 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,229,412 | \$ 4,229,256 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,988,142 | 2,984,041 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,217,554 | 7,213,297 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,620 | 44,650 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,172,568 | \$ 7,168,280 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,454 | \$ 94,405 | \$ 1,050,056 |
| Individual Estimated Income Taxes | 2 | 561 | 4,608 |
| Railroad Retirement Taxes | 1 | 249 | 2,880 |
| Excise Taxes | 24 | 3,163 | 46,745 |
| Corporation Income Taxes | 126 | 41,722 | 164,510 |
| Federal Unemployment Taxes | 4 | 53 | 5,713 |
| Estate and Gift Taxes & Misc IRS Rcpts | 5 | 49 | 491 |
| Change in Balance of Unclassified Taxes | -541 | 789 | 849 |
| Total | \$ 1,077 | \$ 140,991 | \$ 1,275,853 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 69 | 1,989 | 24,285 |
| Collector Depositaries | 400 | 34,539 | 344,675 |
| Tax and Loan Accounts | 910 | 101,046 | 867,540 |
| Inter-agency Transfers | -303 | 3,418 | 39,354 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 164 | \$ 217 | \$ 14,291 | \$ 42,525 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 31 | 873 | 910 |
| Transfers to Depositories | 18 | 10 | 2,291 | 2,319 |
| Special Direct Investment | 0 | 0 | 0 | 3,000 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,690 | 1,690 |
| Depository Initiated | 3 | 7 | 358 | 368 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 185 | \$ 251 | \$ 15,407 | \$ 46,696 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 2,172 | \$ 212,722 |
| Business | 292 | 2,620 | 46,238 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, June 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,202 | \$ 6,703 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 45,946 | 46,696 | 11,218 | 27,735 |
| Total Operating Balance | \$ 53,149 | \$ 53,398 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 421 | \$ 5,710 | Commodity Credit Corporation programs | \$ 27 | \$ 463 | \$ 20,973 |
| Commodity Credit Corporation programs | 42 | 659 | 8,972 | Defense Vendor Payments (EFT) | 721 | 17,514 | 173,081 |
| Customs and Certain Excise Taxes | 104 | 1,856 | 19,619 | Education Department programs | 219 | 3,976 | 53,011 |
| Deposits by States: | | | | Energy Department programs | 94 | 1,448 | 18,268 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 97 | 2,472 | 29,517 |
| Unemployment | 160 | 997 | 24,498 | Fed Highway Administration programs | 235 | 1,958 | 18,967 |
| Education Department programs | 48 | 959 | 12,608 | Federal Salaries (EFT) | 152 | 9,998 | 96,894 |
| Energy Department programs | 13 | 260 | 4,583 | Food and Nutrition Service (misc) | 73 | 1,791 | 18,161 |
| Estate and Gift Taxes | 89 | 1,446 | 18,034 | Food Stamps | 36 | 1,547 | 15,257 |
| Federal Reserve Earnings | 247 | 1,542 | 14,441 | GSA programs | 14 | 2,116 | 14,214 |
| Foreign Deposits, Military Sales | 2 | 828 | 7,722 | Health and Human Services Grants (misc) | 215 | 4,209 | 51,381 |
| FTD's Received (Table IV) | 2,661 | 39,189 | 371,621 | Housing and Urban Development programs | 111 | 3,812 | 37,327 |
| Housing and Urban Development programs | 46 | 544 | 6,869 | Interest on Treasury Securities | 3 | 2,293 | 95,369 |
| Individual Income and Employment | | | | Justice Department programs | 69 | 1,344 | 11,000 |
| Taxes, Not Withheld | 1,955 | 34,455 | 224,230 | Labor Dept. prgrms (excl. unemployment) | 50 | 841 | 9,479 |
| Interest recd from T&L Depositories | 0 | 4 | 90 | Medicaid | 477 | 13,341 | 128,654 |
| Justice Department programs | 15 | 364 | 3,162 | Medicare | 1,357 | 21,561 | 214,626 |
| Postal Service | 325 | 6,349 | 72,023 | NASA programs | 34 | 849 | 9,157 |
| Public Debt Cash Issues (Table III-B) | 437 | 318,082 | 3,354,243 | Postal Service Money Orders and Other | 154 | 3,378 | 35,975 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 129 | 297,605 | 3,051,405 |
| | | | | Social Security Benefits (EFT) | 3,547 | 32,015 | 283,962 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 31 | 1,193 | 13,258 |
| | | | | Unemployment Insurance Benefits | 149 | 2,286 | 33,348 |
| | | | | Veterans Affairs programs | 51 | 1,327 | 13,593 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 118 | 905 | 6,496 |
| | | | | State Department | 55 | 111 | 1,853 |
| | | | | Transportation Security Admin. (DHS) | 14 | 132 | 1,471 |
| Total Other Deposits | 0 | 1,566 | 19,200 | Unclassified | 728 | 27,646 | 262,492 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 916 | 46,794 | 575,762 |
| Funds (closing balance \$127) | -29 | -39 | -6 | Transfers to Depositories | 6,095 | 51,203 | 402,525 |
| Transfers from Depositories | 9,425 | 120,101 | 1,254,434 | Total Federal Reserve Account | 15,058 | 527,334 | 5,425,164 |
| Total Federal Reserve Account | 15,557 | 529,899 | 5,425,142 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 2,581 | 103,626 | 870,120 | (Table V) | 9,425 | 120,101 | 1,254,434 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 8,963 | \$ 476,131 | \$ 5,022,639 |
| (Table V) | 6,095 | 51,203 | 402,525 | Net Change in Operating Cash Balance | \$ -250 | \$ 37,294 | \$ 18,189 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 8,675 | 154,829 | 1,272,645 | | | | |
| Total Deposits (excluding transfers) | \$ 8,713 | \$ 513,425 | \$ 5,040,828 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 247,317 | \$ 2,598,884 |
| Regular Series | \$ 0 | \$ 208,966 | \$ 2,460,381 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 1 | 8 | 20,834 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 510 | 4,118 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 57 | 1,030 | 9,719 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 116,324 | 1,951,120 | 26,916,964 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 28 | 594 | 7,645 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 71 | 15,947 | 90,839 |
| Government Account Series | 114,435 | 1,948,338 | 27,047,103 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 409 | 13,922 | 101,505 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 114,893 | \$ 2,268,337 | \$ 30,429,635 | Total Redemptions | \$ 116,453 | \$ 2,248,725 | \$ 29,996,960 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,560 | \$ 19,612 | \$ 432,675 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 114,893 | \$ 2,268,337 | \$ 30,429,635 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 786 | 7,182 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,435 | 1,948,338 | 27,047,103 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 21 | 510 | 4,048 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 437 | 318,082 | 3,354,243 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 116,453 | 2,248,725 | 29,996,960 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,324 | 1,951,120 | 26,916,964 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 129 | \$ 297,605 | \$ 3,051,405 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,229,727 | \$ 4,229,412 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,986,268 | 2,988,142 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,215,995 | 7,217,554 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,589 | 44,620 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,171,038 | \$ 7,172,568 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,017 | \$ 100,421 | \$ 1,056,073 |
| Individual Estimated Income Taxes | 2 | 563 | 4,610 |
| Railroad Retirement Taxes | 2 | 251 | 2,882 |
| Excise Taxes | 33 | 3,196 | 46,778 |
| Corporation Income Taxes | 97 | 41,819 | 164,608 |
| Federal Unemployment Taxes | 3 | 56 | 5,716 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 52 | 494 |
| Change in Balance of Unclassified Taxes | -352 | 437 | 498 |
| Total | \$ 5,805 | \$ 146,796 | \$ 1,281,659 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 109 | 2,098 | 24,393 |
| Collector Depositaries | 2,552 | 37,091 | 347,228 |
| Tax and Loan Accounts | 2,581 | 103,626 | 870,120 |
| Inter-agency Transfers | 564 | 3,981 | 39,917 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 185 | \$ 251 | \$ 15,407 | \$ 46,696 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 69 | 2,502 | 2,581 |
| Transfers to Depositories | 3 | 2 | 1,089 | 1,095 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 6,360 | 6,360 |
| Depository Initiated | 5 | 17 | 1,189 | 1,212 |
| Special Direct Investment | 0 | 0 | 0 | 1,853 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 193 | \$ 305 | \$ 11,449 | \$ 45,946 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 2,178 | \$ 212,728 |
| Business | 25 | 2,645 | 46,262 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 24, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,197 | \$ 7,202 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 32,717 | 45,946 | 11,218 | 27,735 |
| Total Operating Balance | \$ 37,914 | \$ 53,149 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 442 | \$ 5,730 | Commodity Credit Corporation programs | \$ 12 | \$ 475 | \$ 20,985 |
| Commodity Credit Corporation programs | 23 | 681 | 8,994 | Defense Vendor Payments (EFT) | 884 | 18,398 | 173,964 |
| Customs and Certain Excise Taxes | 93 | 1,949 | 19,712 | Education Department programs | 264 | 4,241 | 53,275 |
| Deposits by States: | | | | Energy Department programs | 98 | 1,545 | 18,366 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 394 | 2,866 | 29,911 |
| Unemployment | 9 | 1,006 | 24,507 | Fed. Highway Administration programs | 84 | 2,042 | 19,052 |
| Education Department programs | 32 | 991 | 12,640 | Federal Salaries (EFT) | 569 | 10,566 | 97,462 |
| Energy Department programs | 20 | 280 | 4,603 | Food and Nutrition Service (misc) | 92 | 1,883 | 18,253 |
| Estate and Gift Taxes | 101 | 1,548 | 18,135 | Food Stamps | 33 | 1,580 | 15,290 |
| Federal Reserve Earnings | 0 | 1,542 | 14,441 | GSA programs | 162 | 2,277 | 14,376 |
| Foreign Deposits, Military Sales | 13 | 841 | 7,735 | Health and Human Services Grants (misc) | 320 | 4,529 | 51,701 |
| FTD's Received (Table IV) | 495 | 39,684 | 372,116 | Housing and Urban Development programs | 104 | 3,916 | 37,431 |
| Housing and Urban Development programs+ | 32 | 576 | 6,901 | Interest on Treasury Securities | 2 | 2,294 | 95,371 |
| Individual Income and Employment | | | | Justice Department programs | 149 | 1,494 | 11,150 |
| Taxes, Not Withheld | 765 | 35,220 | 224,995 | Labor Dept. prgms (excl. unemployment) | 62 | 904 | 9,542 |
| Interest recd from T&L Depositories | 4 | 8 | 94 | Medicaid | 1,247 | 14,588 | 129,901 |
| Justice Department programs | 3 | 367 | 3,165 | Medicare | 919 | 22,480 | 215,545 |
| Postal Service | 322 | 6,671 | 72,346 | NASA programs | 37 | 886 | 9,195 |
| Public Debt Cash Issues (Table III-B) | 56,523 | 374,605 | 3,410,767 | Postal Service Money Orders and Other | 116 | 3,494 | 36,091 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 68,393 | 365,999 | 3,119,798 |
| Air Transport Security Fees | 1 | 28 | 1,160 | Social Security Benefits (EFT) | 0 | 32,015 | 283,962 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 24 | 1,218 | 13,282 |
| | | | | Unemployment Insurance Benefits | 89 | 2,375 | 33,437 |
| | | | | Veterans Affairs programs | 44 | 1,371 | 13,638 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 54 | 106 | 1,380 |
| | | | | HHS Deposit Fund Transfers to States | 1,57 | 207 | 1,323 |
| | | | | Transportation Security Admin. (DHS) | 8 | 140 | 1,479 |
| Total Other Deposits | 1 | 1,567 | 19,201 | Unclassified | 726 | 28,372 | 263,218 |
| Change in Balance of Uncollected | -4 | -43 | -11 | Total, Other Withdrawals | 845 | 47,639 | 576,607 |
| Funds (closing balance \$131) | 22,590 | 142,691 | 1,277,025 | Transfers to Depositories | 8,103 | 59,306 | 410,628 |
| Transfers from Depositories | | | | Total Federal Reserve Account | 83,047 | 610,381 | 5,508,211 |
| Total Federal Reserve Account | 81,042 | 610,941 | 5,506,184 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 22,590 | 142,691 | 1,277,025 |
| FTD's Received (Table IV) | 1,258 | 104,885 | 871,378 | Total Withdrawals (excluding transfers) | \$ 74,944 | \$ 551,075 | \$ 5,097,583 |
| Transfers from Federal Reserve Account | 8,103 | 59,306 | 410,628 | Net Change in Operating Cash Balance | \$ -15,234 | \$ 22,060 | \$ 2,955 |
| Total Tax and Loan Note | 9,361 | 164,190 | 1,282,006 | | | | |
| Accounts (Table V) | | | | | | | |
| Total Deposits (excluding transfers) | \$ 59,710 | \$ 573,135 | \$ 5,100,538 | | | | |

¹Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, June 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 68,317 | \$ 315,633 | \$ 2,667,201 |
| Regular Series | \$ 56,375 | \$ 265,341 | \$ 2,516,757 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 9 | 20,834 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 21 | 532 | 4,140 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 52 | 1,082 | 9,771 |
| Nonmarketable: | | | | Government Account Series | 117,082 | 2,068,202 | 27,034,046 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 25 | 619 | 7,670 | State and Local Series | 24 | 15,972 | 90,863 |
| Interest Increment | 0 | 529 | 5,271 | Other | 0 | 5 | 400 |
| Government Account Series | 119,409 | 2,067,747 | 27,166,512 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 386 | 14,307 | 101,891 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$176,217 | \$ 2,444,554 | \$ 30,605,852 | Total Redemptions | \$185,475 | \$ 2,434,200 | \$ 30,182,435 |
| | | | | Net Change in Public Debt Outstanding | \$ -9,258 | \$ 10,353 | \$ 423,416 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 176,217 | \$ 2,444,554 | \$ 30,605,852 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 263 | 1,049 | 7,445 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,409 | 2,067,747 | 27,166,512 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 21 | 532 | 4,069 |
| Total Public Debt Cash Issues | 56,523 | 374,605 | 3,410,767 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 185,475 | 2,434,200 | 30,182,435 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,082 | 2,068,202 | 27,034,046 |
| Total Public Debt Cash Redemptions | 68,393 | \$ 365,999 | \$ 3,119,798 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,602 | \$ 102,024 | \$ 1,057,676 |
| Individual Estimated Income Taxes | 2 | 564 | 4,612 |
| Railroad Retirement Taxes | 4 | 255 | 2,886 |
| Excise Taxes | 105 | 3,301 | 46,883 |
| Corporation Income Taxes | 283 | 42,103 | 164,891 |
| Federal Unemployment Taxes | 2 | 58 | 5,718 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 54 | 496 |
| Change in Balance of Unclassified Taxes | -102 | 335 | 395 |
| Total | \$ 1,899 | \$ 148,695 | \$ 1,283,557 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 77 | 2,175 | 24,470 |
| Collector Depositories | 419 | 37,509 | 347,646 |
| Tax and Loan Accounts | 1,258 | 104,885 | 871,378 |
| Inter-agency Transfers | 145 | 4,127 | 40,063 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,292 | \$ 4,229,727 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,988,444 | 2,986,268 | 2,989,295 | 2,859,230 |
| Total Public Debt Outstanding | 7,206,736 | 7,215,995 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,822 | 44,589 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,161,547 | \$ 7,171,038 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 193 | \$ 305 | \$ 11,449 | \$ 45,946 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 25 | 1,230 | 1,258 |
| Transfers to Depositories | 1 | 0 | 102 | 103 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Withdrawals | | | | |
| Treasury Initiated | 156 | 217 | 10,046 | 10,419 |
| Depository Initiated | 0 | 2 | 169 | 171 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,000 |
| Closing Balance Today | \$ 41 | \$ 111 | \$ 2,566 | \$ 32,717 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 2,186 | \$ 212,736 |
| Business | 28 | 2,673 | 46,290 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 25, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,206 | \$ 5,197 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 32,398 | 32,717 | 11,218 | 27,735 |
| Total Operating Balance | \$ 38,604 | \$ 37,914 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 459 | \$ 5,748 | Commodity Credit Corporation programs | \$ 22 | \$ 497 | \$ 21,007 |
| Commodity Credit Corporation programs | 46 | 727 | 9,040 | Defense Vendor Payments (EFT) | 1,159 | 19,558 | 175,124 |
| Customs and Certain Excise Taxes | 106 | 2,055 | 19,818 | Education Department programs | 327 | 4,568 | 53,602 |
| Deposits by States: | | | | Energy Department programs | 145 | 1,691 | 18,511 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 118 | 2,983 | 30,029 |
| Unemployment | 10 | 1,016 | 24,517 | Fed Highway Administration programs | 131 | 2,173 | 19,182 |
| Education Department programs | 31 | 1,022 | 12,671 | Federal Salaries (EFT) | 104 | 10,671 | 97,567 |
| Energy Department programs | 18 | 298 | 4,622 | Food and Nutrition Service (misc) | 74 | 1,957 | 18,327 |
| Estate and Gift Taxes | 89 | 1,637 | 18,224 | Food Stamps | 29 | 1,608 | 15,318 |
| Federal Reserve Earnings | 0 | 1,542 | 14,441 | GSA programs | 16 | 2,294 | 14,392 |
| Foreign Deposits, Military Sales | 10 | 851 | 7,745 | Health and Human Services Grants (misc) | 266 | 4,795 | 51,967 |
| FTD's Received (Table IV) | 1,256 | 40,939 | 373,372 | Housing and Urban Development programs | 153 | 4,069 | 37,584 |
| Housing and Urban Development programs | 27 | 603 | 6,928 | Interest on Treasury Securities | 2 | 2,297 | 95,373 |
| Individual Income and Employment | | | | Justice Department programs | 81 | 1,575 | 11,231 |
| Taxes, Not Withheld | 674 | 35,894 | 225,669 | Labor Dept. prgrms (excl. unemployment) | 81 | 985 | 9,623 |
| Interest recd from T&L Depositories | 0 | 8 | 94 | Medicaid | 594 | 15,182 | 130,494 |
| Justice Department programs | 10 | 376 | 3,175 | Medicare | 999 | 23,479 | 216,544 |
| Postal Service | 293 | 6,964 | 72,639 | NASA programs | 40 | 926 | 9,235 |
| Public Debt Cash Issues (Table III-B) | 218 | 374,823 | 3,410,985 | Postal Service Money Orders and Other | 110 | 3,603 | 36,201 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 62 | 366,060 | 3,119,860 |
| Corps of Engineers | 250 | 398 | 2,027 | Social Security Benefits (EFT) | 0 | 32,015 | 283,962 |
| Minerals Management Svc/Collections | 79 | 548 | 4,805 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 40 | 1,258 | 13,322 |
| | | | | Unemployment Insurance Benefits | 84 | 2,459 | 33,522 |
| | | | | Veterans Affairs programs | 58 | 1,429 | 13,695 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -50 | -197 | -4,601 |
| | | | | IRS Tax Refunds Individual (EFT) | 198 | 774 | 117,208 |
| | | | | Thrift Savings Plan Transfer | 74 | 1,251 | 14,293 |
| | | | | Transportation Security Admin (DHS) | 4 | 144 | 1,484 |
| Total Other Deposits | 329 | 1,896 | 19,530 | Unclassified | 1,172 | 29,544 | 264,390 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,399 | 49,038 | 578,005 |
| Funds (closing balance \$98) | 33 | -10 | 22 | Transfers to Depositories | 114 | 59,420 | 410,742 |
| Transfers from Depositories | 4,050 | 146,741 | 1,281,075 | Total Federal Reserve Account | 6,209 | 616,589 | 5,514,420 |
| Total Federal Reserve Account | 7,217 | 618,158 | 5,513,402 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 3,617 | 108,501 | 874,995 |
| FTD's Received (Table IV) | 3,617 | 108,501 | 874,995 | Transfers from Federal Reserve Account | | | |
| (Table V) | 114 | 59,420 | 410,742 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 3,731 | 167,921 | 1,285,737 |
| Accounts (Table V) | 3,731 | 167,921 | 1,285,737 | | | | |
| Total Deposits (excluding transfers) | \$ 6,784 | \$ 579,919 | \$ 5,107,322 | Total Withdrawals (excluding transfers) | \$ 6,095 | \$ 557,170 | \$ 5,103,678 |
| | | | | Net Change in Operating Cash Balance | \$ 689 | \$ 22,749 | \$ 3,644 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, June 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 315,633 | \$ 2,667,201 |
| Regular Series | \$ 1 | \$ 265,342 | \$ 2,516,757 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 1 | 9 | 20,835 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 553 | 4,161 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 1,133 | 9,822 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 114,028 | 2,182,230 | 27,148,075 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 31 | 650 | 7,701 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 11 | 15,982 | 90,874 |
| Government Account Series | 116,108 | 2,183,855 | 27,282,620 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 187 | 14,494 | 102,078 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 116,348 | \$ 2,560,902 | \$ 30,722,200 | Total Redemptions | \$ 114,090 | \$ 2,548,290 | \$ 30,296,525 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,258 | \$ 12,611 | \$ 425,674 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,348 | \$ 2,560,902 | \$ 30,722,200 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,049 | 7,445 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,108 | 2,183,855 | 27,282,620 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 21 | 553 | 4,091 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 218 | 374,823 | 3,410,985 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 114,090 | 2,548,290 | 30,296,525 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,028 | 2,182,230 | 27,148,075 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 62 | 366,060 | 3,119,860 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,410 | \$ 4,218,292 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,990,584 | 2,988,444 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,208,994 | 7,206,736 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,792 | 44,822 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,163,836 | \$ 7,161,547 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,582 | \$ 106,606 | \$ 1,062,257 |
| Individual Estimated Income Taxes | 1 | 566 | 4,613 |
| Railroad Retirement Taxes | 8 | 263 | 2,894 |
| Excise Taxes | 556 | 3,857 | 47,438 |
| Corporation Income Taxes | 189 | 42,292 | 165,080 |
| Federal Unemployment Taxes | 3 | 62 | 5,721 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 54 | 497 |
| Change in Balance of Unclassified Taxes | -281 | 54 | 114 |
| Total | \$ 5,058 | \$ 153,753 | \$ 1,288,616 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|---------|---------|
| Federal Reserve Account: | | | |
| Directly | 82 | 2,257 | 24,552 |
| Collector Depositaries | 1,173 | 38,683 | 348,819 |
| Tax and Loan Accounts | 3,617 | 108,501 | 874,995 |
| Inter-agency Transfers | 186 | 4,312 | 40,249 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 41 | \$ 111 | \$ 2,566 | \$ 32,717 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 55 | 3,554 | 3,617 |
| Transfers to Depositories | 1 | 0 | 113 | 114 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,021 | 3,021 |
| Depository Initiated | 1 | 8 | 1,020 | 1,029 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 48 | \$ 158 | \$ 2,191 | \$ 32,398 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 822 | \$ 3,008 | \$ 213,558 |
| Business | 11 | 2,684 | 46,301 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 28, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,120 | \$ 6,206 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 37,657 | 32,398 | 11,218 | 27,735 |
| Total Operating Balance | \$ 43,778 | \$ 38,604 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 28 | \$ 486 | \$ 5,775 | Commodity Credit Corporation programs | \$ 34 | \$ 531 | \$ 21,041 |
| Commodity Credit Corporation programs | 46 | 773 | 9,086 | Defense Vendor Payments (EFT) | 1,090 | 20,648 | 176,214 |
| Customs and Certain Excise Taxes | 135 | 2,190 | 19,953 | Education Department programs | 831 | 5,399 | 54,433 |
| Deposits by States: | | | | Energy Department programs | 86 | 1,777 | 18,598 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 89 | 3,073 | 30,118 |
| Unemployment | 36 | 1,052 | 24,553 | Fed Highway Administration programs | 103 | 2,275 | 19,285 |
| Education Department programs | 65 | 1,088 | 12,736 | Federal Salaries (EFT) | 68 | 10,739 | 97,635 |
| Energy Department programs | 47 | 345 | 4,668 | Food and Nutrition Service (misc) | 78 | 2,035 | 18,405 |
| Estate and Gift Taxes | 92 | 1,729 | 18,316 | Food Stamps | 65 | 1,673 | 15,383 |
| Federal Reserve Earnings | 0 | 1,542 | 14,441 | GSA programs | 30 | 2,324 | 14,422 |
| Foreign Deposits, Military Sales | 31 | 882 | 7,776 | Health and Human Services Grants (misc) | 249 | 5,044 | 52,215 |
| FTD's Received (Table IV) | 1,404 | 42,343 | 374,776 | Housing and Urban Development programs | 122 | 4,191 | 37,706 |
| Housing and Urban Development programs | 33 | 636 | 6,960 | Interest on Treasury Securities | 8 | 2,305 | 95,382 |
| Individual Income and Employment | | | | Justice Department programs | 51 | 1,627 | 11,282 |
| Taxes, Not Withheld | 563 | 36,457 | 226,233 | Labor Dept prgms (excl unemployment) | 52 | 1,037 | 9,675 |
| Interest recd from T&L Depositories | 0 | 8 | 94 | Medicaid | 584 | 15,766 | 131,079 |
| Justice Department programs | 4 | 380 | 3,179 | Medicare | 950 | 24,429 | 217,494 |
| Postal Service | 347 | 7,310 | 72,985 | NASA programs | 23 | 950 | 9,258 |
| Public Debt Cash Issues (Table III-B) | 218 | 375,042 | 3,411,204 | Postal Service Money Orders and Other | 197 | 3,800 | 36,398 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 347 | 366,407 | 3,120,207 |
| Air Transport Security Fees | 1 | 30 | 1,161 | Social Security Benefits (EFT) | 0 | 32,015 | 283,962 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 86 | 1,344 | 13,409 |
| | | | | Unemployment Insurance Benefits | 161 | 2,620 | 33,682 |
| | | | | Veterans Affairs programs | 103 | 1,532 | 13,799 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 391 | 1,351 | 6,941 |
| | | | | Transportation Security Admin (DHS) | 29 | 173 | 1,512 |
| | | | | | | | |
| Total Other Deposits | 1 | 1,898 | 19,532 | Unclassified | 881 | 30,425 | 265,271 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$111) | -13 | -23 | 9 | | | | |
| Transfers from Depositories | 6,068 | 152,809 | 1,287,142 | | | | |
| Total Federal Reserve Account | 9,106 | 627,264 | 5,522,507 | Total, Other Withdrawals | 1,302 | 50,340 | 579,307 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 2,480 | 61,900 | 413,222 |
| FTD's Received (Table IV) | 8,847 | 117,348 | 883,842 | | | | |
| Transfers from Federal Reserve Account | | | | Total Federal Reserve Account | 9,191 | 625,781 | 5,523,611 |
| (Table V) | 2,480 | 61,900 | 413,222 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note | | | | Transfers to Federal Reserve Account | | | |
| Accounts (Table V) | 11,327 | 179,248 | 1,297,064 | (Table V) | 6,068 | 152,809 | 1,287,142 |
| Total Deposits (excluding transfers) | \$ 11,885 | \$ 591,804 | \$ 5,119,207 | Total Withdrawals (excluding transfers) | \$ 6,711 | \$ 563,881 | \$ 5,110,389 |
| | | | | Net Change in Operating Cash Balance | \$ 5,174 | \$ 27,923 | \$ 8,818 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, June 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 315,633 | \$ 2,667,201 |
| Regular Series | \$ -1 | \$ 265,341 | \$ 2,516,756 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 10 | 20,835 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 64 | 617 | 4,225 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 59 | 1,192 | 9,881 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 117,061 | 2,299,291 | 27,265,136 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 33 | 683 | 7,734 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 287 | 16,269 | 91,161 |
| Government Account Series | 117,622 | 2,301,478 | 27,400,242 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 187 | 14,681 | 102,265 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 117,904 | \$ 2,678,806 | \$ 30,840,104 | Total Redemptions | \$ 117,408 | \$ 2,665,698 | \$ 30,413,933 |
| | | | | Net Change in Public Debt Outstanding | \$ 497 | \$ 13,108 | \$ 426,171 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 117,904 | \$ 2,678,806 | \$ 30,840,104 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,049 | 7,445 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,622 | 2,301,478 | 27,400,242 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 64 | 617 | 4,154 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 218 | 375,042 | 3,411,204 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 117,408 | 2,665,698 | 30,413,933 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,061 | 2,299,291 | 27,265,136 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 347 | 366,407 | 3,120,207 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,746 | \$ 114,352 | \$ 1,070,004 |
| Individual Estimated Income Taxes | 2 | 568 | 4,616 |
| Railroad Retirement Taxes | 43 | 306 | 2,937 |
| Excise Taxes | 100 | 3,957 | 47,539 |
| Corporation Income Taxes | 2,312 | 44,604 | 167,392 |
| Federal Unemployment Taxes | 3 | 65 | 5,724 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 83 | 137 | 579 |
| Change in Balance of Unclassified Taxes | -34 | 20 | 80 |
| Total | \$ 10,254 | \$ 164,008 | \$ 1,298,870 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|---------|---------|
| Federal Reserve Account: | | | |
| Directly | 127 | 2,384 | 24,680 |
| Collector Depositaries | 1,277 | 39,959 | 350,096 |
| Tax and Loan Accounts | 8,847 | 117,348 | 883,842 |
| Inter-agency Transfers | 4 | 4,316 | 40,252 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,364 | \$ 4,218,410 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,991,127 | 2,990,584 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,209,491 | 7,208,994 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,700 | 44,792 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,164,424 | \$ 7,163,836 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 48 | \$ 158 | \$ 2,191 | \$ 32,398 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 47 | 8,793 | 8,847 |
| Transfers to Depositaries | 27 | 4 | 2,449 | 2,480 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,580 | 2,581 |
| Depository Initiated | 1 | 8 | 3,464 | 3,473 |
| Special Direct Investment | 0 | 0 | 0 | 15 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 81 | \$ 202 | \$ 7,389 | \$ 37,657 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 21 | \$ 3,029 | \$ 213,579 |
| Business | 47 | 2,731 | 46,348 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 29, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,758 | \$ 6,120 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 37,547 | 37,657 | 11,218 | 27,735 |
| Total Operating Balance | \$ 43,305 | \$ 43,778 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 34 | \$ 520 | \$ 5,809 | Commodity Credit Corporation programs | \$ 18 | \$ 549 | \$ 21,059 |
| Commodity Credit Corporation programs | 45 | 818 | 9,131 | Defense Vendor Payments (EFT) | 985 | 21,633 | 177,199 |
| Customs and Certain Excise Taxes | 202 | 2,393 | 20,156 | Education Department programs | 238 | 5,637 | 54,671 |
| Deposits by States: | | | | Energy Department programs | 115 | 1,893 | 18,713 |
| Supplemental Security Income | 0 | 315 | 3,087 | Federal Employees Insurance Payments | 187 | 3,260 | 30,306 |
| Unemployment | 15 | 1,067 | 24,568 | Fed. Highway Administration programs | 96 | 2,372 | 19,381 |
| Education Department programs | 50 | 1,138 | 12,787 | Federal Salaries (EFT) | 142 | 10,880 | 97,776 |
| Energy Department programs | 31 | 376 | 4,699 | Food and Nutrition Service (misc) | 79 | 2,114 | 18,484 |
| Estate and Gift Taxes | 70 | 1,799 | 18,386 | Food Stamps | 28 | 1,701 | 15,411 |
| Federal Reserve Earnings | 0 | 1,542 | 14,441 | GSA programs | 77 | 2,401 | 14,500 |
| Foreign Deposits, Military Sales | 18 | 900 | 7,794 | Health and Human Services Grants (misc) | 574 | 5,617 | 52,789 |
| FTD's Received (Table IV) | 1,317 | 43,660 | 376,093 | Housing and Urban Development programs | 165 | 4,356 | 37,871 |
| Housing and Urban Development programs | 36 | 672 | 6,997 | Interest on Treasury Securities | 2 | 2,307 | 95,384 |
| Individual Income and Employment Taxes, Not Withheld | 432 | 36,890 | 226,665 | Justice Department programs | 50 | 1,676 | 11,332 |
| Interest recd from T&L Depositories | 0 | 8 | 94 | Labor Dept. prgms (excl. unemployment) | 50 | 1,087 | 9,725 |
| Justice Department programs | 11 | 391 | 3,189 | Medicaid | 1,235 | 17,001 | 132,313 |
| Postal Service | 425 | 7,736 | 73,410 | Medicare | 1,205 | 25,634 | 218,698 |
| Public Debt Cash Issues (Table III-B) | 1,421 | 376,463 | 3,412,625 | NASA programs | 111 | 1,061 | 9,370 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 172 | 3,972 | 36,569 |
| Air Transport Security Fees | 9 | 39 | 1,170 | Public Debt Cash Redemp. (Table III-B) | 113 | 366,520 | 3,120,320 |
| Defense Finance & Accounting Service | 57 | 454 | 5,712 | Social Security Benefits (EFT) | 0 | 32,015 | 283,962 |
| Pension Benefit Guaranty Corp. | 228 | 228 | 713 | Temporary Assistance for Needy Families (HHS) | 102 | 1,446 | 13,511 |
| | | | | Unemployment Insurance Benefits | 154 | 2,774 | 33,836 |
| | | | | Veterans Affairs programs | 78 | 1,610 | 13,877 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 53 | 501 | 4,013 |
| | | | | Minerals Mgmt. Svc/Pmts to States | 98 | 98 | 822 |
| | | | | Transportation Security Admin. (DHS) | 2 | 175 | 1,514 |
| Total Other Deposits | 294 | 2,192 | 19,826 | Unclassified | 994 | 31,419 | 266,265 |
| Change in Balance of Uncollected Funds (closing balance \$149) | -38 | -61 | -29 | Total, Other Withdrawals | 1,146 | 51,486 | 580,453 |
| Transfers from Depositories | 2,434 | 155,243 | 1,289,576 | Transfers to Depositories | 38 | 61,938 | 413,260 |
| Total Federal Reserve Account | 6,797 | 634,061 | 5,529,304 | Total Federal Reserve Account | 7,160 | 632,940 | 5,530,771 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,285 | 119,633 | 886,127 | Transfers to Federal Reserve Account (Table V) | 2,434 | 155,243 | 1,289,576 |
| Transfers from Federal Reserve Account (Table V) | 38 | 61,938 | 413,260 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,323 | 181,572 | 1,299,388 | | | | |
| Total Deposits (excluding transfers) | \$ 6,649 | \$ 598,452 | \$ 5,125,856 | Total Withdrawals (excluding transfers) | \$ 7,122 | \$ 571,002 | \$ 5,117,511 |
| | | | | Net Change in Operating Cash Balance | \$ -473 | \$ 27,450 | \$ 8,345 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 315,633 | \$ 2,667,201 |
| Regular Series | \$ 0 | \$ 265,341 | \$ 2,516,756 | Notes | 0 | 33,298 | 325,104 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 1 | 10 | 20,836 |
| Notes | 0 | 56,318 | 609,360 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 638 | 4,246 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 61 | 1,253 | 9,942 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 123,549 | 2,422,840 | 27,388,685 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 32 | 715 | 7,766 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 529 | 5,271 | State and Local Series | 51 | 16,320 | 91,211 |
| Government Account Series | 119,144 | 2,420,621 | 27,519,386 | Other | 0 | 5 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,390 | 16,071 | 103,655 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$ 120,587 | \$ 2,799,393 | \$ 30,960,691 | Total Redemptions | \$ 123,662 | \$ 2,789,360 | \$ 30,537,595 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,075 | \$ 10,033 | \$ 423,096 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 120,587 | \$ 2,799,393 | \$ 30,960,691 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,049 | 7,445 |
| Bonds and Notes (-) | 0 | 92 | -1,436 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 119,144 | 2,420,621 | 27,519,386 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 21 | 638 | 4,176 |
| Total Public Debt Cash Issues | 1,421 | 376,463 | 3,412,625 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 123,662 | 2,789,360 | 30,537,595 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 123,549 | 2,422,840 | 27,388,685 |
| Total Public Debt Cash Redemptions | \$ 113 | \$ 366,520 | \$ 3,120,320 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,219,677 | \$ 4,218,364 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 2,986,739 | 2,991,127 | 2,989,295 | 2,859,230 |
| Total Public Debt | 7,206,416 | 7,209,491 | 7,196,383 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,669 | 44,700 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,161,380 | \$ 7,164,424 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,816 | \$ 116,168 | \$ 1,071,820 |
| Individual Estimated Income Taxes | 1 | 570 | 4,617 |
| Railroad Retirement Taxes | 11 | 317 | 2,948 |
| Excise Taxes | 2,084 | 6,041 | 49,622 |
| Corporation Income Taxes | 80 | 44,683 | 167,472 |
| Federal Unemployment Taxes | 3 | 68 | 5,728 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 139 | 561 |
| Change in Balance of Unclassified Taxes | -84 | -64 | -4 |
| Total | \$ 3,913 | \$ 167,921 | \$ 1,302,783 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 723 | 3,107 | 25,402 |
| Collector Depositories | 594 | 40,553 | 350,690 |
| Tax and Loan Accounts | 2,285 | 119,633 | 886,127 |
| Inter-agency Transfers | 311 | 4,627 | 40,563 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 81 | \$ 202 | \$ 7,389 | \$ 37,657 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 38 | 2,242 | 2,285 |
| Transfers to Depositories | 0 | 0 | 38 | 38 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,663 | 1,663 |
| Depository Initiated | 1 | 13 | 757 | 771 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 86 | \$ 227 | \$ 7,249 | \$ 37,547 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 22 | \$ 3,050 | \$ 213,601 |
| Business | 273 | 3,003 | 46,621 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,032 | \$ 5,758 | \$ 4,637 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 38,582 | 37,547 | 11,218 | 27,735 |
| Total Operating Balance | \$ 44,615 | \$ 43,305 | \$ 15,855 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 51 | \$ 571 | \$ 5,860 | Commodity Credit Corporation programs | \$ 33 | \$ 582 | \$ 21,092 |
| Commodity Credit Corporation programs | 67 | 885 | 9,198 | Defense Vendor Payments (EFT) | 669 | 22,301 | 177,868 |
| Customs and Certain Excise Taxes | 110 | 2,502 | 20,265 | Education Department programs | 333 | 5,969 | 55,003 |
| Deposits by States: | | | | Energy Department programs | 217 | 2,110 | 18,930 |
| Supplemental Security Income | 367 | 683 | 3,454 | Federal Employees Insurance Payments | 435 | 3,695 | 30,741 |
| Unemployment | 17 | 1,084 | 24,585 | Fed Highway Administration programs | 187 | 2,559 | 19,568 |
| Education Department programs | 34 | 1,172 | 12,821 | Federal Salaries (EFT) | 142 | 11,022 | 97,919 |
| Energy Department programs | 34 | 410 | 4,733 | Food and Nutrition Service (misc) | 99 | 2,212 | 18,583 |
| Estate and Gift Taxes | 88 | 1,887 | 18,474 | Food Stamps | 27 | 1,728 | 15,438 |
| Federal Reserve Earnings | 547 | 2,089 | 14,988 | GSA programs | 51 | 2,452 | 14,551 |
| Foreign Deposits, Military Sales | 2 | 901 | 7,795 | Health and Human Services Grants (misc) | 559 | 6,176 | 53,348 |
| FTD's Received (Table IV) | 3,079 | 46,739 | 379,171 | Housing and Urban Development programs | 155 | 4,512 | 38,026 |
| Housing and Urban Development programs | 56 | 728 | 7,052 | Interest on Treasury Securities | 1,285 | 3,593 | 96,670 |
| Individual Income and Employment Taxes, Not Withheld | 478 | 37,368 | 227,143 | Justice Department programs | 12 | 1,688 | 11,344 |
| Interest recd from T&L Depositories | 7 | 15 | 101 | Labor Dept prgms (excl. unemployment) | 97 | 1,184 | 9,822 |
| Justice Department programs | 10 | 401 | 3,199 | Medicaid | 901 | 17,902 | 133,215 |
| Postal Service | 354 | 8,090 | 73,765 | Medicare | 1,316 | 26,949 | 220,014 |
| Public Debt Cash Issues (Table III-B) | 33,379 | 409,842 | 3,446,004 | NASA programs | 62 | 1,123 | 9,432 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 121 | 4,093 | 36,690 |
| Air Transport Security Fees | 148 | 187 | 1,318 | Public Debt Cash Redemp (Table III-B) | 34,221 | 400,741 | 3,154,540 |
| Interior: Bureau of Land Management | 55 | 195 | 361 | Social Security Benefits (EFT) | 0 | 32,015 | 283,962 |
| Minerals Management Svc/Collections | 374 | 971 | 5,228 | Temporary Assistance for Needy Families (HHS) | 71 | 1,517 | 13,582 |
| | | | | Unemployment Insurance Benefits | 118 | 2,891 | 33,953 |
| | | | | Veterans Affairs programs | 45 | 1,655 | 13,922 |
| | | | | Other Withdrawals: | | | |
| | | | | Bank Insurance Fund (net) | -70 | -19 | -121 |
| | | | | Export-Import Bank (net) | -67 | -128 | -1,331 |
| | | | | Federal Financing Bank (net) | -358 | -232 | 462 |
| | | | | Pension Benefit Guaranty Corp. | 239 | 239 | 2,110 |
| | | | | Transportation Security Admin (DHS) | 1 | 176 | 1,515 |
| | | | | | | | |
| Total Other Deposits | 576 | 2,768 | 20,402 | Unclassified | 918 | 32,337 | 267,183 |
| Change in Balance of Uncollected Funds (closing balance \$144) | 5 | -56 | -24 | | | | |
| Transfers from Depositories | 29,304 | 184,546 | 1,318,880 | Total, Other Withdrawals | 663 | 52,149 | 581,116 |
| | | | | Transfers to Depositories | 26,472 | 88,410 | 439,732 |
| Total Federal Reserve Account | 68,565 | 702,626 | 5,597,869 | | | | |
| | | | | Total Federal Reserve Account | 68,290 | 701,230 | 5,599,061 |
| Tax and Loan Note Accounts: | | | | | | | |
| FTD's Received (Table IV) | 3,868 | 123,501 | 889,995 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account (Table V) | 26,472 | 88,410 | 439,732 | Transfers to Federal Reserve Account (Table V) | 29,304 | 184,546 | 1,318,880 |
| Total Tax and Loan Note Accounts (Table V) | 30,339 | 211,911 | 1,329,727 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 41,818 | \$ 612,821 | \$ 5,159,329 |
| Total Deposits (excluding transfers) | \$ 43,128 | \$ 641,581 | \$ 5,168,984 | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 1,310 | \$ 28,760 | \$ 9,655 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 315,633 | \$ 2,667,201 |
| Regular Series | \$ 0 | \$ 265,341 | \$ 2,516,756 | Notes | 34,050 | 67,348 | 359,154 |
| Cash Management Series | 0 | 39,000 | 179,007 | Bonds | 0 | 11 | 20,836 |
| Notes | 32,591 | 88,909 | 641,951 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 22 | 660 | 4,268 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 58 | 1,312 | 10,001 |
| Nonmarketable: | | | | Government Account Series | 436,577 | 2,859,418 | 27,825,263 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 5,526 |
| Cash Issue Price | 33 | 748 | 7,799 | State and Local Series | 112 | 16,432 | 91,323 |
| Interest Increment | 0 | 529 | 5,271 | Other | 0 | 5 | 400 |
| Government Account Series | 505,295 | 2,925,917 | 28,024,682 | | | | |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 777 | 16,848 | 104,432 | | | | |
| Other | 0 | 160 | 595 | | | | |
| Total Issues | \$538,718 | \$3,338,111 | \$ 31,499,409 | Total Redemptions | \$470,798 | \$ 3,260,158 | \$ 31,008,393 |
| | | | | Net Change in Public Debt Outstanding | \$ 67,919 | \$ 77,952 | \$ 491,015 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$538,718 | \$3,338,111 | \$ 31,499,409 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,049 | 7,445 |
| Bonds and Notes (-) | 22 | 114 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 505,295 | 2,925,917 | 28,024,682 |
| Interest Increment on United States Savings Securities (-) | 0 | 529 | 5,271 |
| Inflation - Indexed Securities Increment | 22 | 660 | 4,197 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 33,379 | 409,842 | 3,446,004 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 470,798 | 3,260,158 | 31,008,393 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 436,577 | 2,859,418 | 27,825,263 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 34,221 | \$ 400,741 | \$ 3,154,540 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,910 | \$ 4,219,677 | \$ 4,207,088 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,055,425 | 2,986,739 | 2,989,295 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,274,335 | 7,206,416 | 7,196,383 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 514 | 516 |
| Unamortized Discount | 44,648 | 44,669 | 44,492 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 146 | 265 |
| Total Public Debt Subject to Limit | \$ 7,229,320 | \$ 7,161,380 | \$ 7,151,523 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,870 | \$ 123,037 | \$ 1,078,689 |
| Individual Estimated Income Taxes | 2 | 571 | 4,619 |
| Railroad Retirement Taxes | 11 | 328 | 2,959 |
| Excise Taxes | 31 | 6,072 | 49,653 |
| Corporation Income Taxes | 52 | 44,736 | 167,524 |
| Federal Unemployment Taxes | 8 | 76 | 5,736 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 140 | 582 |
| Change in Balance of Unclassified Taxes | -5 | -69 | -9 |
| Total | \$ 6,970 | \$ 174,891 | \$ 1,309,753 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|---------|---------|
| Federal Reserve Account: | | | |
| Directly | 79 | 3,186 | 25,482 |
| Collector Depositaries | 3,000 | 43,553 | 353,690 |
| Tax and Loan Accounts | 3,868 | 123,501 | 889,995 |
| Inter-agency Transfers | 23 | 4,650 | 40,586 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 86 | \$ 227 | \$ 7,249 | \$ 37,547 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 15 | 109 | 3,744 | 3,868 |
| Transfers to Depositaries | 129 | 98 | 26,245 | 26,472 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 4 | 36 | 7,264 | 7,304 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 22,000 |
| Closing Balance Today | \$ 225 | \$ 398 | \$ 29,974 | \$ 38,582 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | 1/3 \$ 3,056 | \$ 213,606 |
| Business | 20 | 3,023 | 46,640 |

¹Does not include \$47 million offset by FMS for the month of May 2004, and \$2,542 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 1, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,714 | \$ 6,032 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,752 | 38,582 | 38,582 | 27,735 |
| Total Operating Balance | \$ 9,466 | \$ 44,615 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 65 | \$ 65 | \$ 5,925 | Commodity Credit Corporation programs | \$ 22 | \$ 22 | \$ 21,114 |
| Commodity Credit Corporation programs | 127 | 127 | 9,325 | Defense Vendor Payments (EFT) | 418 | 418 | 178,286 |
| Customs and Certain Excise Taxes | 96 | 96 | 20,361 | Education Department programs | 162 | 162 | 55,166 |
| Deposits by States: | | | | Energy Department programs | 221 | 221 | 19,151 |
| Supplemental Security Income | 3 | 3 | 3,458 | Federal Employees Insurance Payments | 111 | 111 | 30,852 |
| Unemployment | 901 | 901 | 25,486 | Fed. Highway Administration programs | 35 | 35 | 19,603 |
| Education Department programs | 44 | 44 | 12,865 | Federal Salaries (EFT) | 359 | 359 | 98,277 |
| Energy Department programs | 14 | 14 | 4,747 | Food and Nutrition Service (misc) | 36 | 36 | 18,619 |
| Estate and Gift Taxes | 82 | 82 | 18,556 | Food Stamps | 23 | 23 | 15,461 |
| Federal Reserve Earnings | 0 | 0 | 14,988 | GSA programs | 346 | 346 | 14,896 |
| Foreign Deposits, Military Sales | 652 | 652 | 8,447 | Health and Human Services Grants (misc) | 302 | 302 | 53,650 |
| FTD's Received (Table IV) | 1,692 | 1,692 | 380,863 | Housing and Urban Development programs | 1,909 | 1,909 | 39,935 |
| Housing and Urban Development programs | 46 | 46 | 7,098 | Interest on Treasury Securities | 825 | 825 | 97,495 |
| Individual Income and Employment | | | | Justice Department programs | 5 | 5 | 11,349 |
| Taxes, Not Withheld | 236 | 236 | 227,379 | Labor Dept. prgms (excl. unemployment) | 73 | 73 | 9,895 |
| Interest recd from T&L Depositories | 3 | 3 | 104 | Medicaid | 898 | 898 | 134,113 |
| Justice Department programs | 6 | 6 | 3,205 | Medicare | 4,483 | 4,483 | 224,497 |
| Postal Service | 355 | 355 | 74,120 | NASA programs | 59 | 59 | 9,491 |
| Public Debt Cash Issues (Table III-B) | 58,063 | 58,063 | 3,504,066 | Postal Service Money Orders and Other | 129 | 129 | 36,819 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 80,904 | 80,904 | 3,235,445 |
| Agency for Internat'l Development | 78 | 78 | 207 | Social Security Benefits (EFT) | 153 | 153 | 284,116 |
| Air Transport Security Fees | 18 | 18 | 1,336 | Temporary Assistance for Needy | | | |
| Natl Railroad Retirement Inv Trust | 147 | 147 | 1,417 | Families (HHS) | 69 | 69 | 13,650 |
| | | | | Unemployment Insurance Benefits | 121 | 121 | 34,075 |
| | | | | Veterans Affairs programs | 51 | 51 | 13,973 |
| | | | | Other Withdrawals: | | | |
| | | | | Civil Service Retirement (EFT) | 3,464 | 3,464 | 34,278 |
| | | | | Military Active Duty Pay (EFT) | 3,023 | 3,023 | 48,886 |
| | | | | Military Retirement (EFT) | 2,717 | 2,717 | 26,915 |
| | | | | Pmt. to Internat'l Development Assn | 705 | 705 | 1,348 |
| | | | | Railroad Retirement (EFT) | 681 | 681 | 6,760 |
| | | | | Supple Security Income Benefits (EFT) | 1,581 | 1,581 | 15,429 |
| | | | | Thrift Savings Plan Transfer | 102 | 102 | 14,498 |
| | | | | Veterans Benefits (EFT) | 1,955 | 1,955 | 18,968 |
| Total Other Deposits | 243 | 243 | 20,645 | Unclassified | 674 | 674 | 267,857 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$103) | 41 | 41 | 17 | Total, Other Withdrawals | 14,901 | 14,901 | 596,017 |
| Transfers from Depositories | 44,677 | 44,677 | 1,363,557 | Transfers to Depositories | 48 | 48 | 439,780 |
| Total Federal Reserve Account | 107,345 | 107,345 | 5,705,214 | Total Federal Reserve Account | 106,663 | 106,663 | 5,705,724 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 8,798 | 8,798 | 898,793 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 44,677 | 44,677 | 1,363,557 |
| (Table V) | 48 | 48 | 439,780 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 8,846 | 8,846 | 1,338,573 | | | | |
| Total Deposits (excluding transfers) | \$ 71,466 | \$ 71,466 | \$ 5,240,451 | Total Withdrawals (excluding transfers) | \$ 106,615 | \$ 106,615 | \$ 5,265,944 |
| | | | | Net Change in Operating Cash Balance | \$ -35,149 | \$ -35,149 | \$ -25,494 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 72,646 | \$ 72,646 | \$ 2,739,847 |
| Regular Series | \$ 57,025 | \$ 57,025 | \$ 2,573,781 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 0 | 179,007 | Bonds | 0 | 0 | 20,837 |
| Notes | 0 | 0 | 641,951 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 21 | 21 | 4,289 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 65 | 65 | 10,065 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 123,873 | 123,873 | 27,949,136 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 44 | 44 | 7,843 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 620 | 620 | 5,891 | State and Local Series | 8,193 | 8,193 | 99,516 |
| Government Account Series | 117,608 | 117,608 | 28,142,289 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,266 | 1,266 | 105,698 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 176,585 | \$ 176,585 | \$ 31,675,994 | Total Redemptions | \$ 204,778 | \$ 204,778 | \$ 31,213,171 |
| | | | | Net Change in Public Debt Outstanding | \$ -28,192 | \$ -28,192 | \$ 462,823 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 176,585 | \$ 176,585 | \$ 31,675,994 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 274 | 274 | 7,719 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,608 | 117,608 | 28,142,289 |
| Interest Increment on United States Savings Securities (-) | 620 | 620 | 5,891 |
| Inflation - Indexed Securities Increment | 21 | 21 | 4,219 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 58,063 | 58,063 | 3,504,066 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 204,778 | 204,778 | 31,213,171 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 123,873 | 123,873 | 27,949,136 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 80,904 | \$ 80,904 | \$ 3,235,445 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,197,018 | \$ 4,218,910 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,049,125 | 3,055,425 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,246,142 | 7,274,335 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,891 | 44,648 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,200,885 | \$ 7,229,320 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 11,127 | \$ 11,127 | \$ 1,089,816 |
| Individual Estimated Income Taxes | 2 | 2 | 4,620 |
| Railroad Retirement Taxes | 44 | 44 | 3,003 |
| Excise Taxes | 19 | 19 | 49,672 |
| Corporation Income Taxes | 51 | 51 | 167,575 |
| Federal Unemployment Taxes | 5 | 5 | 5,741 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 1 | 583 |
| Change in Balance of Unclassified Taxes | 171 | 171 | 162 |
| Total | \$ 11,420 | \$ 11,420 | \$ 1,321,173 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|-------|---------|
| Federal Reserve Account: | | | |
| Directly | 80 | 80 | 25,561 |
| Collector Depositories | 1,612 | 1,612 | 355,302 |
| Tax and Loan Accounts | 8,798 | 8,798 | 898,793 |
| Inter-agency Transfers | 930 | 930 | 41,516 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 225 | \$ 398 | \$ 29,974 | \$ 38,582 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 72 | 8,716 | 8,798 |
| Transfers to Depositories | 0 | 0 | 48 | 48 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 48 | 201 | 34,569 | 34,819 |
| Depository Initiated | 2 | 7 | 1,863 | 1,872 |
| Special Direct Investment | 0 | 0 | 0 | 2,985 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Closing Balance Today | \$ 185 | \$ 262 | \$ 2,306 | \$ 2,752 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 5 | \$ 213,611 |
| Business | 31 | 31 | 46,671 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,398 | \$ 6,714 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,978 | 2,752 | 38,582 | 27,735 |
| Total Operating Balance | \$ 8,376 | \$ 9,466 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 82 | 1/56,036 | Commodity Credit Corporation programs | \$ 26 | \$ 48 | \$ 21,140 |
| Commodity Credit Corporation programs | 65 | 192 | 9,390 | Defense Vendor Payments (EFT) | 1,133 | 1,551 | 179,419 |
| Customs and Certain Excise Taxes | 108 | 204 | 20,469 | Education Department programs | 153 | 316 | 55,319 |
| Deposits by States: | | | | Energy Department programs | 82 | 303 | 19,233 |
| Supplemental Security Income | 0 | 4 | 3,458 | Federal Employees Insurance Payments | 110 | 221 | 30,962 |
| Unemployment | 15 | 916 | 25,501 | Fed Highway Administration programs | 106 | 141 | 19,709 |
| Education Department programs | 27 | 71 | 12,892 | Federal Salaries (EFT) | 2,308 | 2,667 | 100,586 |
| Energy Department programs | 8 | 23 | 4,755 | Food and Nutrition Service (misc) | 55 | 91 | 18,674 |
| Estate and Gift Taxes | 90 | 172 | 18,647 | Food Stamps | 55 | 78 | 15,516 |
| Federal Reserve Earnings | 0 | 0 | 14,988 | GSA programs | 14 | 360 | 14,910 |
| Foreign Deposits, Military Sales | 5 | 657 | 8,452 | Health and Human Services Grants (misc) | 331 | 632 | 53,980 |
| FTD's Received (Table IV) | 1,400 | 3,092 | 382,264 | Housing and Urban Development programs | 167 | 2,075 | 40,102 |
| Housing and Urban Development programs | 32 | 77 | 7,130 | Interest on Treasury Securities | -1 | 824 | 97,493 |
| Individual Income and Employment Taxes, Not Withheld | 198 | 434 | 227,577 | Justice Department programs | 16 | 21 | 11,365 |
| Interest recd from T&L Depositories | 0 | 3 | 104 | Labor Dept. prgrms (excl. unemployment) | 57 | 130 | 9,952 |
| Justice Department programs | 17 | 22 | 3,222 | Medicaid | 546 | 1,444 | 134,659 |
| Postal Service | 379 | 734 | 74,499 | Medicare | 994 | 5,477 | 225,491 |
| Public Debt Cash Issues (Table III-B) | 21,267 | 79,330 | 3,525,333 | NASA programs | 42 | 101 | 9,532 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 142 | 270 | 36,961 |
| Thrift Savings Plan Transfer | 53 | 63 | 5,763 | Public Debt Cash Redemp. (Table III-B) | 218 | 81,122 | 3,235,663 |
| | | | | Social Security Benefits (EFT) | 21,339 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy Families (HHS) | 298 | 366 | 13,948 |
| | | | | Unemployment Insurance Benefits | 100 | 221 | 34,175 |
| | | | | Veterans Affairs programs | 98 | 149 | 14,071 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 179 | 179 | 117,401 |
| | | | | Thrift Savings Plan Transfer | 131 | 233 | 14,630 |
| Total Other Deposits | 53 | 296 | 20,698 | Unclassified | 1,595 | 2,269 | 269,547 |
| Change in Balance of Uncollected Funds (closing balance \$111) | -8 | 33 | 9 | Total, Other Withdrawals | 1,906 | 16,806 | 598,017 |
| Transfers from Depositories | 4,305 | 48,981 | 1,367,861 | Transfers to Depositories | 2 | 50 | 439,782 |
| Total Federal Reserve Account | 27,977 | 135,322 | 5,733,286 | Total Federal Reserve Account | 30,293 | 136,956 | 5,736,112 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,529 | 14,327 | 904,322 | Transfers to Federal Reserve Account (Table V) | 4,305 | 48,981 | 1,367,861 |
| Transfers from Federal Reserve Account (Table V) | 2 | 50 | 439,782 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,531 | 14,377 | 1,344,104 | | | | |
| Total Deposits (excluding transfers) | \$ 29,201 | \$ 100,668 | \$ 5,269,747 | Total Withdrawals (excluding transfers) | \$ 30,291 | \$ 136,907 | \$ 5,296,330 |
| | | | | Net Change in Operating Cash Balance | \$ -1,090 | \$ -36,239 | \$ -26,584 |

¹Includes an adjustment of \$94 million due to misclassification between Agriculture Loan Repayments and Federal Financing Bank on June 30, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Friday, July 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 72,646 | \$ 2,739,847 |
| Regular Series | \$ -1 | \$ 57,025 | \$ 2,573,781 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 21,001 | 21,001 | 200,008 | Bonds | 0 | 1 | 20,837 |
| Notes | -3 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 38 | 59 | 4,327 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 80 | 144 | 10,145 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 134,184 | 258,057 | 28,083,320 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 65 | 109 | 7,908 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 620 | 5,891 | State and Local Series | 138 | 8,331 | 99,655 |
| Government Account Series | 126,549 | 244,157 | 28,268,838 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 214 | 1,480 | 105,912 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 147,862 | \$ 324,448 | \$ 31,823,856 | Total Redemptions | \$ 134,402 | \$ 339,180 | \$ 31,347,573 |
| | | | | Net Change in Public Debt Outstanding | \$ 13,461 | \$ -14,732 | \$ 476,283 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 147,862 | \$ 324,448 | \$ 31,823,856 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 9 | 282 | 7,728 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 126,549 | 244,157 | 28,268,838 |
| Interest Increment on United States Savings Securities (-) | 0 | 620 | 5,891 |
| Inflation - Indexed Securities Increment | 38 | 59 | 4,256 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 21,267 | 79,330 | 3,525,333 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 134,402 | 339,180 | 31,347,573 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 134,184 | 258,057 | 28,083,320 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 218 | \$ 81,122 | \$ 3,235,663 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,230 | \$ 4,197,018 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,373 | 3,049,125 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,259,603 | 7,246,142 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,869 | 44,891 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,214,368 | \$ 7,200,885 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,053 | \$ 18,180 | \$ 1,096,869 |
| Individual Estimated Income Taxes | 1 | 3 | 4,622 |
| Railroad Retirement Taxes | 17 | 62 | 3,020 |
| Excise Taxes | 18 | 37 | 49,691 |
| Corporation Income Taxes | 266 | 318 | 167,842 |
| Federal Unemployment Taxes | 5 | 9 | 5,746 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 1 | 583 |
| Change in Balance of Unclassified Taxes | 98 | 269 | 260 |
| Total | \$ 7,459 | \$ 18,879 | \$ 1,328,632 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 67 | 147 | 25,629 |
| Collector Depositaries | 1,333 | 2,945 | 356,635 |
| Tax and Loan Accounts | 5,529 | 14,327 | 904,322 |
| Inter-agency Transfers | 530 | 1,459 | 42,046 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 185 | \$ 262 | \$ 2,306 | \$ 2,752 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 69 | 5,451 | 5,529 |
| Transfers to Depositaries | 0 | 0 | 2 | 2 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,540 | 2,540 |
| Depository Initiated | 1 | 12 | 1,751 | 1,765 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 191 | \$ 319 | \$ 3,468 | \$ 3,978 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 942 | \$ 947 | \$ 214,553 |
| Business | 237 | 268 | 46,908 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,565 | \$ 4,398 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,727 | 3,978 | 38,582 | 27,735 |
| Total Operating Balance | \$ 7,293 | \$ 8,376 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 38 | \$ 120 | \$ 6,075 | Commodity Credit Corporation programs | \$ 39 | \$ 88 | \$ 21,180 |
| Commodity Credit Corporation programs | 33 | 224 | 9,423 | Defense Vendor Payments (EFT) | 996 | 2,547 | 180,415 |
| Customs and Certain Excise Taxes | 136 | 340 | 20,605 | Education Department programs | 186 | 501 | 55,505 |
| Deposits by States: | | | | Energy Department programs | 59 | 362 | 19,292 |
| Supplemental Security Income | 1 | 5 | 3,460 | Federal Employees Insurance Payments | 344 | 565 | 31,306 |
| Unemployment | 14 | 930 | 25,515 | Fed Highway Administration programs | 133 | 274 | 19,842 |
| Education Department programs | 29 | 100 | 12,921 | Federal Salaries (EFT) | 1,371 | 4,038 | 101,957 |
| Energy Department programs | 14 | 37 | 4,769 | Food and Nutrition Service (misc) | 178 | 269 | 18,851 |
| Estate and Gift Taxes | 144 | 316 | 18,790 | Food Stamps | 247 | 325 | 15,763 |
| Federal Reserve Earnings | 0 | 0 | 14,988 | GSA programs | 58 | 418 | 14,968 |
| Foreign Deposits, Military Sales | 3 | 660 | 8,455 | Health and Human Services Grants (misc) | 156 | 789 | 54,137 |
| FTD's Received (Table IV) | 1,831 | 4,923 | 384,095 | Housing and Urban Development programs | 170 | 2,245 | 40,271 |
| Housing and Urban Development programs | 22 | 100 | 7,152 | Interest on Treasury Securities | -1 | 823 | 97,492 |
| Individual Income and Employment | | | | Justice Department programs | 424 | 444 | 11,789 |
| Taxes, Not Withheld | 243 | 677 | 227,820 | Labor Dept. prgrms (excl unemployment) | 50 | 179 | 10,002 |
| Interest recd from T&L Depositories | 0 | 3 | 104 | Medicaid | 543 | 1,987 | 135,202 |
| Justice Department programs | 8 | 30 | 3,230 | Medicare | 776 | 6,253 | 226,267 |
| Postal Service | 469 | 1,203 | 74,968 | NASA programs | 45 | 145 | 9,577 |
| Public Debt Cash Issues (Table III-B) | 1,374 | 80,704 | 3,526,707 | Postal Service Money Orders and Other | 376 | 646 | 37,336 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 1,569 | 82,692 | 3,237,232 |
| Air Transport Security Fees | 1 | 19 | 1,337 | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| Federal Housing Admin: Note Sales | 64 | 64 | 1,965 | Temporary Assistance for Needy Families (HHS) | 115 | 481 | 14,063 |
| | | | | Unemployment Insurance Benefits | 148 | 369 | 34,323 |
| | | | | Veterans Affairs programs | 105 | 254 | 14,176 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 158 | 391 | 14,788 |
| | | | | Transportation Security Admin (DHS) | 5 | 5 | 1,521 |
| | | | | U.S. District Courts (net) | -100 | -99 | -555 |
| Total Other Deposits | 64 | 360 | 20,762 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$104) | 7 | 40 | 16 | | | | |
| Transfers from Depositories | 7,329 | 56,310 | 1,375,190 | Unclassified | 3,435 | 5,704 | 272,982 |
| Total Federal Reserve Account | 11,760 | 147,082 | 5,745,045 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 3,498 | 20,304 | 601,515 |
| FTD's Received (Table IV) | 6,069 | 20,396 | 910,391 | Transfers to Depositories | 9 | 59 | 439,791 |
| Transfers from Federal Reserve Account (Table V) | 9 | 59 | 439,791 | Total Federal Reserve Account | 11,592 | 148,549 | 5,747,704 |
| Total Tax and Loan Note Accounts (Table V) | 6,078 | 20,455 | 1,350,182 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 7,329 | 56,310 | 1,375,190 |
| Total Deposits (excluding transfers) | \$ 10,500 | \$ 111,168 | \$ 5,280,246 | Total Withdrawals (excluding transfers) | \$ 11,583 | \$ 148,490 | \$ 5,307,913 |
| | | | | Net Change in Operating Cash Balance | \$ -1,083 | \$ -37,322 | \$ -27,667 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 72,646 | \$ 2,739,847 |
| Regular Series | \$ -2 | \$ 57,023 | \$ 2,573,779 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 21,001 | 200,008 | Bonds | 0 | 1 | 20,837 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 151 | 210 | 4,478 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 81 | 225 | 10,226 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 112,112 | 370,170 | 28,195,432 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 42 | 151 | 7,950 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 620 | 5,891 | State and Local Series | 1,488 | 9,819 | 101,143 |
| Government Account Series | 113,128 | 357,285 | 28,381,967 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 1,334 | 2,814 | 107,246 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 114,654 | \$ 439,101 | \$ 31,938,510 | Total Redemptions | \$ 113,682 | \$ 452,861 | \$ 31,461,255 |
| | | | | Net Change in Public Debt Outstanding | \$ 972 | \$ -13,760 | \$ 477,255 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 114,654 | \$ 439,101 | \$ 31,938,510 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 282 | 7,728 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,128 | 357,285 | 28,381,967 |
| Interest Increment on United States Savings Securities (-) | 0 | 620 | 5,891 |
| Inflation - Indexed Securities Increment | 151 | 210 | 4,407 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,374 | 80,704 | 3,526,707 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 113,682 | 452,861 | 31,461,255 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,112 | 370,170 | 28,195,432 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 1,569 | \$ 82,692 | \$ 3,237,232 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,126 | \$ 4,218,230 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,449 | 3,041,373 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,260,575 | 7,259,603 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,741 | 44,869 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,215,467 | \$ 7,214,368 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,833 | \$ 26,013 | \$ 1,104,702 |
| Individual Estimated Income Taxes | 2 | 5 | 4,623 |
| Railroad Retirement Taxes | 33 | 95 | 3,053 |
| Excise Taxes | 20 | 57 | 49,710 |
| Corporation Income Taxes | 78 | 396 | 167,920 |
| Federal Unemployment Taxes | 8 | 17 | 5,753 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 3 | 585 |
| Change in Balance of Unclassified Taxes | 115 | 384 | 375 |
| Total | \$ 8,090 | \$ 26,969 | \$ 1,336,722 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 126 | 273 | 25,755 |
| Collector Depositaries | 1,705 | 4,650 | 358,340 |
| Tax and Loan Accounts | 6,069 | 20,396 | 910,391 |
| Inter-agency Transfers | 190 | 1,649 | 42,236 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 191 | \$ 319 | \$ 3,468 | \$ 3,978 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 67 | 5,994 | 6,069 |
| Transfers to Depositaries | 0 | 0 | 9 | 9 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 6,356 | 6,356 |
| Depository Initiated | 2 | 17 | 953 | 972 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 198 | \$ 368 | \$ 2,162 | \$ 2,727 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 17 | \$ 964 | \$ 214,570 |
| Business | 260 | 528 | 47,168 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,915 | \$ 4,565 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 632 | 2,727 | 38,582 | 27,735 |
| Total Operating Balance | \$ 3,546 | \$ 7,293 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 150 | \$ 6,104 | Commodity Credit Corporation programs | \$ 25 | \$ 113 | \$ 21,205 |
| Commodity Credit Corporation programs | 47 | 272 | 9,470 | Defense Vendor Payments (EFT) | 1,072 | 3,619 | 181,487 |
| Customs and Certain Excise Taxes | 132 | 472 | 20,737 | Education Department programs | 237 | 738 | 55,741 |
| Deposits by States: | | | | Energy Department programs | 81 | 443 | 19,373 |
| Supplemental Security Income | 0 | 5 | 3,460 | Federal Employees Insurance Payments | 121 | 686 | 31,427 |
| Unemployment | 27 | 956 | 25,542 | Fed. Highway Administration programs | 379 | 652 | 20,221 |
| Education Department programs | 88 | 189 | 13,009 | Federal Salaries (EFT) | 133 | 4,171 | 102,090 |
| Energy Department programs | 14 | 51 | 4,783 | Food and Nutrition Service (misc) | 94 | 363 | 18,945 |
| Estate and Gift Taxes | 93 | 409 | 18,883 | Food Stamps | 124 | 448 | 15,887 |
| Federal Reserve Earnings | 386 | 386 | 15,375 | GSA programs | 94 | 511 | 15,062 |
| Foreign Deposits, Military Sales | 15 | 675 | 8,470 | Health and Human Services Grants (misc) | 222 | 1,011 | 54,358 |
| FTD's Received (Table IV) | 1,228 | 6,151 | 385,323 | Housing and Urban Development programs | 91 | 2,336 | 40,362 |
| Housing and Urban Development programs | 33 | 133 | 7,185 | Interest on Treasury Securities | 15 | 837 | 97,507 |
| Individual Income and Employment | | | | Justice Department programs | 187 | 632 | 11,976 |
| Taxes, Not Withheld | 337 | 1,014 | 228,157 | Labor Dept. prgrms (excl. unemployment) | 29 | 209 | 10,031 |
| Interest recd from T&L Depositories | 0 | 3 | 104 | Medicaid | 639 | 2,627 | 135,841 |
| Justice Department programs | 18 | 49 | 3,248 | Medicare | 1,695 | 7,948 | 227,962 |
| Postal Service | 581 | 1,784 | 75,549 | NASA programs | 40 | 185 | 9,617 |
| Public Debt Cash Issues (Table III-B) | 299 | 81,003 | 3,527,007 | Postal Service Money Orders and Other | 253 | 899 | 37,590 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 158 | 82,850 | 3,237,390 |
| Defense Finance & Accounting Service | 55 | 132 | 5,882 | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 33 | 514 | 14,095 |
| | | | | Unemployment Insurance Benefits | 177 | 546 | 34,500 |
| | | | | Veterans Affairs programs | 112 | 366 | 14,287 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 51 | 78 | 4,118 |
| | | | | Thrift Savings Plan Transfer | 88 | 480 | 14,876 |
| | | | | Transportation Security Admin. (DHS) | 5 | 11 | 1,526 |
| Total Other Deposits | 55 | 415 | 20,817 | Unclassified | 2,647 | 8,351 | 275,629 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,792 | 23,096 | 604,307 |
| Funds (closing balance \$105) | -1 | 39 | 15 | Transfers to Depositories | 0 | 59 | 439,791 |
| Transfers from Depositories | 3,768 | 60,078 | 1,378,958 | Total Federal Reserve Account | 8,803 | 157,351 | 5,756,507 |
| Total Federal Reserve Account | 7,152 | 154,234 | 5,752,197 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 3,768 | 60,078 | 1,378,958 |
| FTD's Received (Table IV) | 1,672 | 22,068 | 912,063 | Total Withdrawals (excluding transfers) | \$ 8,803 | \$ 157,292 | \$ 5,316,716 |
| Transfers from Federal Reserve Account | | | | Net Change in Operating Cash Balance | \$ -3,746 | \$ -41,069 | \$ -31,413 |
| (Table V) | 0 | 59 | 439,791 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,672 | 22,127 | 1,351,854 | | | | |
| Total Deposits (excluding transfers) | \$ 5,056 | \$ 116,224 | \$ 5,285,303 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat.usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 72,646 | \$ 2,739,847 |
| Regular Series | \$ 0 | \$ 57,023 | \$ 2,573,779 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 21,001 | 200,008 | Bonds | 0 | 1 | 20,838 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 38 | 248 | 4,516 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 75 | 300 | 10,300 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 112,234 | 482,404 | 28,307,667 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 30 | 181 | 7,980 | Foreign Series | 0 | 0 | 5,526 |
| Interest Increment | 0 | 620 | 5,891 | State and Local Series | 83 | 9,903 | 101,226 |
| Government Account Series | 113,464 | 470,750 | 28,495,431 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 0 | 950 | | | | |
| State and Local Series | 269 | 3,083 | 107,515 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 113,801 | \$ 552,902 | \$ 32,052,311 | Total Redemptions | \$ 112,393 | \$ 565,254 | \$ 31,573,647 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,409 | \$ -12,351 | \$ 478,664 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 113,801 | \$ 552,902 | \$ 32,052,311 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 282 | 7,728 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,464 | 470,750 | 28,495,431 |
| Interest Increment on United States Savings Securities (-) | 0 | 620 | 5,891 |
| Inflation - Indexed Securities Increment | 38 | 248 | 4,445 |
| Total Public Debt Cash Issues | 299 | 81,003 | 3,527,007 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 112,393 | 565,254 | 31,573,647 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,234 | 482,404 | 28,307,667 |
| Total Public Debt Cash Redemptions | 158 | \$ 82,850 | \$ 3,237,390 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,218,261 | \$ 4,218,126 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,043,723 | 3,042,449 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,261,984 | 7,260,575 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,709 | 44,741 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,216,907 | \$ 7,215,467 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,243 | \$ 29,256 | \$ 1,107,945 |
| Individual Estimated Income Taxes | 2 | 6 | 4,625 |
| Railroad Retirement Taxes | 3 | 98 | 3,057 |
| Excise Taxes | 35 | 92 | 49,745 |
| Corporation Income Taxes | 49 | 445 | 167,969 |
| Federal Unemployment Taxes | 7 | 24 | 5,760 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 4 | 586 |
| Change in Balance of Unclassified Taxes | -29 | 355 | 346 |
| Total | \$ 3,312 | \$ 30,281 | \$ 1,340,034 |

These Receipts were deposited in.

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 89 | 362 | 25,843 |
| Collector Depositories | 1,139 | 5,789 | 359,479 |
| Tax and Loan Accounts | 1,672 | 22,068 | 912,063 |
| Inter-agency Transfers | 412 | 2,062 | 42,648 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 198 | \$ 368 | \$ 2,162 | \$ 2,727 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 92 | 1,568 | 1,672 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,515 | 3,515 |
| Depository Initiated | 3 | 35 | 215 | 253 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 207 | \$ 425 | \$ 0 | \$ 632 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 967 | \$ 214,573 |
| Business | 21 | 549 | 47,189 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,739 | \$ 2,915 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,078 | 632 | 38,582 | 27,735 |
| Total Operating Balance | \$ 5,817 | \$ 3,546 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 166 | \$ 6,120 | Commodity Credit Corporation programs | \$ 32 | \$ 145 | \$ 21,236 |
| Commodity Credit Corporation programs | 36 | 307 | 9,506 | Defense Vendor Payments (EFT) | 898 | 4,518 | 182,385 |
| Customs and Certain Excise Taxes | 101 | 573 | 20,838 | Education Department programs | 195 | 933 | 55,936 |
| Deposits by States: | | | | Energy Department programs | 128 | 571 | 19,501 |
| Supplemental Security Income | 0 | 5 | 3,460 | Federal Employees Insurance Payments | 268 | 954 | 31,695 |
| Unemployment | 14 | 971 | 25,556 | Fed. Highway Administration programs | 232 | 885 | 20,453 |
| Education Department programs | 158 | 347 | 13,167 | Federal Salaries (EFT) | 615 | 4,786 | 102,704 |
| Energy Department programs | 5 | 56 | 4,788 | Food and Nutrition Service (misc) | 93 | 455 | 19,038 |
| Estate and Gift Taxes | 91 | 500 | 18,974 | Food Stamps | 87 | 536 | 15,974 |
| Federal Reserve Earnings | 0 | 386 | 15,375 | GSA programs | 101 | 613 | 15,164 |
| Foreign Deposits, Military Sales | 2 | 677 | 8,472 | Health and Human Services Grants (misc) | 227 | 1,238 | 54,586 |
| FTD's Received (Table IV) | 3,417 | 9,568 | 388,739 | Housing and Urban Development programs | 110 | 2,446 | 40,472 |
| Housing and Urban Development programs | 0 | 133 | 7,185 | Interest on Treasury Securities | 4 | 841 | 97,511 |
| Individual Income and Employment Taxes, Not Withheld | 286 | 1,300 | 228,443 | Justice Department programs | 30 | 662 | 12,006 |
| Interest recd from T&L Depositories | 1 | 4 | 105 | Labor Dept. prgms (excl. unemployment) | 52 | 260 | 10,083 |
| Justice Department programs | 12 | 61 | 3,260 | Medicaid | 886 | 3,513 | 136,728 |
| Postal Service | 397 | 2,181 | 75,946 | Medicare | 925 | 8,873 | 228,887 |
| Public Debt Cash Issues (Table III-B) | 74,265 | 155,268 | 3,601,271 | NASA programs | 41 | 226 | 9,657 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 208 | 1,108 | 37,798 |
| Federal Housing Admin. Note Sales | 68 | 132 | 2,034 | Public Debt Cash Redemp. (Table III-B) | 72,254 | 155,104 | 3,309,645 |
| | | | | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy Families (HHS) | 32 | 545 | 14,127 |
| | | | | Unemployment Insurance Benefits | 116 | 662 | 34,615 |
| | | | | Veterans Affairs programs | 65 | 431 | 14,353 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Railroad Admin | 218 | 218 | 829 |
| | | | | Tennessee Valley Authority (net) | 80 | 105 | -123 |
| | | | | Thrift Savings Plan Transfer | 50 | 530 | 14,926 |
| | | | | Transportation Security Admin. (DHS) | 10 | 21 | 1,536 |
| Total Other Deposits | 68 | 484 | 20,886 | Unclassified | 1,806 | 10,157 | 277,435 |
| Change in Balance of Uncollected Funds (closing balance \$126) | -21 | 18 | -5 | Total, Other Withdrawals | 2,164 | 25,261 | 606,472 |
| Transfers from Depositories | 2,740 | 62,818 | 1,381,697 | Transfers to Depositories | 0 | 59 | 439,791 |
| Total Federal Reserve Account | 81,589 | 235,822 | 5,833,786 | Total Federal Reserve Account | 79,764 | 237,116 | 5,836,271 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,186 | 25,254 | 915,249 | Transfers to Federal Reserve Account (Table V) | 2,740 | 62,818 | 1,381,697 |
| Transfers from Federal Reserve Account (Table V) | 0 | 59 | 439,791 | Total Withdrawals (excluding transfers) | \$ 79,764 | \$ 237,057 | \$ 5,396,480 |
| Total Tax and Loan Note Accounts (Table V) | 3,186 | 25,313 | 1,355,040 | Net Change in Operating Cash Balance | \$ 2,271 | \$ -38,798 | \$ -29,143 |
| Total Deposits (excluding transfers) | \$ 82,035 | \$ 198,259 | \$ 5,367,338 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 72,076 | \$ 144,723 | \$ 2,811,924 |
| Regular Series | \$ 67,751 | \$ 124,774 | \$ 2,641,530 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 6,000 | 27,001 | 206,008 | Bonds | 0 | 1 | 20,838 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 38 | 286 | 4,554 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 76 | 376 | 10,377 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 115,620 | 598,024 | 28,423,286 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 29 | 211 | 8,009 | Foreign Series | 100 | 100 | 5,626 |
| Interest Increment | 0 | 620 | 5,891 | State and Local Series | 1 | 9,904 | 101,227 |
| Government Account Series | 114,042 | 584,791 | 28,609,473 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 100 | 100 | 1,050 | | | | |
| State and Local Series | 669 | 3,752 | 108,184 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 188,629 | \$ 741,531 | \$ 32,240,940 | Total Redemptions | \$ 187,874 | \$ 753,128 | \$ 31,761,522 |
| | | | | Net Change in Public Debt Outstanding | \$ 754 | \$ -11,597 | \$ 479,418 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 188,629 | \$ 741,531 | \$ 32,240,940 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 284 | 567 | 8,012 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,042 | 584,791 | 28,609,473 |
| Interest Increment on United States Savings Securities (-) | 0 | 620 | 5,891 |
| Inflation - Indexed Securities Increment | 38 | 286 | 4,483 |
| Total Public Debt Cash Issues | 74,265 | 155,268 | 3,601,271 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 187,874 | 753,128 | 31,761,522 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,620 | 598,024 | 28,423,286 |
| Total Public Debt Cash Redemptions | \$ 72,254 | \$ 155,104 | \$ 3,309,645 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,220,675 | \$ 4,218,261 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,062 | 3,043,723 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,262,738 | 7,261,984 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,961 | 44,709 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,217,410 | \$ 7,216,907 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,539 | \$ 35,795 | \$ 1,114,485 |
| Individual Estimated Income Taxes | 1 | 8 | 4,627 |
| Railroad Retirement Taxes | 4 | 103 | 3,061 |
| Excise Taxes | 36 | 128 | 49,782 |
| Corporation Income Taxes | 105 | 550 | 168,074 |
| Federal Unemployment Taxes | 5 | 29 | 5,765 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 8 | 589 |
| Change in Balance of Unclassified Taxes | 49 | 404 | 395 |
| Total | \$ 6,743 | \$ 37,024 | \$ 1,346,777 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 143 | 505 | 25,986 |
| Collector Depositaries | 3,274 | 9,063 | 362,753 |
| Tax and Loan Accounts | 3,186 | 25,254 | 915,249 |
| Inter-agency Transfers | 140 | 2,202 | 42,788 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 207 | \$ 425 | \$ 0 | \$ 632 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 38 | 3,143 | 3,186 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,467 | 1,467 |
| Depository Initiated | 1 | 18 | 1,253 | 1,273 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 211 | \$ 445 | \$ 423 | \$ 1,078 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 970 | \$ 214,576 |
| Business | 12 | 560 | 47,201 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 9, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,870 | \$ 4,739 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 149 | 1,078 | 38,582 | 27,735 |
| Total Operating Balance | \$ 5,019 | \$ 5,817 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 190 | \$ 6,144 | Commodity Credit Corporation programs | \$ 32 | \$ 177 | \$ 21,269 |
| Commodity Credit Corporation programs | 50 | 358 | 9,556 | Defense Vendor Payments (EFT) | 1,054 | 5,572 | 183,440 |
| Customs and Certain Excise Taxes | 96 | 669 | 20,934 | Education Department programs | 116 | 1,049 | 56,052 |
| Deposits by States: | | | | Energy Department programs | 103 | 673 | 19,604 |
| Supplemental Security Income | 3 | 8 | 3,463 | Federal Employees Insurance Payments | 85 | 1,040 | 31,781 |
| Unemployment | 22 | 993 | 25,578 | Fed Highway Administration programs | 92 | 976 | 20,544 |
| Education Department programs | 221 | 568 | 13,388 | Federal Salaries (EFT) | 246 | 5,031 | 102,950 |
| Energy Department programs | 7 | 63 | 4,796 | Food and Nutrition Service (misc) | 80 | 535 | 19,118 |
| Estate and Gift Taxes | 156 | 657 | 19,131 | Food Stamps | 88 | 624 | 16,062 |
| Federal Reserve Earnings | 0 | 386 | 15,375 | GSA programs | 25 | 638 | 15,189 |
| Foreign Deposits, Military Sales | 14 | 691 | 8,486 | Health and Human Services Grants (misc) | 287 | 1,525 | 54,873 |
| FTD's Received (Table IV) | 1,063 | 10,631 | 389,802 | Housing and Urban Development programs | 82 | 2,528 | 40,554 |
| Housing and Urban Development programs | 9 | 142 | 7,195 | Interest on Treasury Securities | 3 | 844 | 97,514 |
| Individual Income and Employment Taxes, Not Withheld | 225 | 1,525 | 228,668 | Justice Department programs | 43 | 704 | 12,048 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Labor Dept prgrms (excl unemployment) | 115 | 375 | 10,197 |
| Justice Department programs | 4 | 65 | 3,265 | Medicaid | 671 | 4,184 | 137,399 |
| Postal Service | 392 | 2,574 | 76,338 | Medicare | 910 | 9,784 | 229,798 |
| Public Debt Cash Issues (Table III-B) | 59 | 155,327 | 3,601,331 | NASA programs | 37 | 263 | 9,695 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 281 | 1,389 | 38,079 |
| Federal Housing Admin: Note Sales | 52 | 185 | 2,086 | Public Debt Cash Redemp. (Table III-B) | 75 | 155,180 | 3,309,720 |
| | | | | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy Families (HHS) | 35 | 581 | 14,163 |
| | | | | Unemployment Insurance Benefits | 95 | 757 | 34,710 |
| | | | | Veterans Affairs programs | 76 | 507 | 14,428 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 179 | 358 | 117,580 |
| | | | | Thrift Savings Plan Transfer | 104 | 634 | 15,030 |
| | | | | Transportation Security Admin. (DHS) | 4 | 25 | 1,541 |
| Total Other Deposits | 52 | 536 | 20,938 | Unclassified | 1,197 | 11,354 | 278,632 |
| Change in Balance of Uncollected Funds (closing balance \$141) | -15 | 3 | -21 | Total, Other Withdrawals | 1,485 | 26,745 | 607,956 |
| Transfers from Depositories | 3,862 | 66,680 | 1,385,560 | Transfers to Depositories | 0 | 59 | 439,791 |
| Total Federal Reserve Account | 6,246 | 242,068 | 5,840,032 | Total Federal Reserve Account | 6,115 | 243,231 | 5,842,386 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,933 | 28,188 | 918,183 | Transfers to Federal Reserve Account (Table V) | 3,862 | 66,680 | 1,385,560 |
| Transfers from Federal Reserve Account (Table V) | 0 | 59 | 439,791 | Total Withdrawals (excluding transfers) | \$ 6,115 | \$ 243,172 | \$ 5,402,595 |
| Total Tax and Loan Note Accounts (Table V) | 2,933 | 28,246 | 1,357,973 | Net Change in Operating Cash Balance | \$ -798 | \$ -39,596 | \$ -29,941 |
| Total Deposits (excluding transfers) | \$ 5,317 | \$ 203,576 | \$ 5,372,655 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 144,723 | \$ 2,811,924 |
| Regular Series | \$ 1 | \$ 124,775 | \$ 2,641,531 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 2 | 20,838 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 37 | 324 | 4,591 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 71 | 447 | 10,448 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 111,929 | 709,953 | 28,535,216 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 25 | 236 | 8,035 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 4 | 9,908 | 101,231 |
| Government Account Series | 116,196 | 700,987 | 28,725,668 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 33 | 3,785 | 108,216 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 116,292 | \$ 857,823 | \$ 32,357,232 | Total Redemptions | \$ 112,005 | \$ 865,133 | \$ 31,873,526 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,288 | \$ -7,309 | \$ 483,706 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,292 | \$ 857,823 | \$ 32,357,232 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 567 | 8,012 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,196 | 700,987 | 28,725,668 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 37 | 324 | 4,521 |
| Total Public Debt Cash Issues | 59 | 155,327 | 3,601,331 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 112,005 | 865,133 | 31,873,526 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,929 | 709,953 | 28,535,216 |
| Total Public Debt Cash Redemptions | \$ 75 | \$ 155,180 | \$ 3,309,720 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,220,589 | \$ 4,220,675 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,046,437 | 3,042,062 | 3,055,425 | 2,859,230 |
| Total Public Debt Outstanding | 7,267,026 | 7,262,738 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,929 | 44,961 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,221,730 | \$ 7,217,410 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,800 | \$ 39,596 | \$ 1,118,285 |
| Individual Estimated Income Taxes | 1 | 9 | 4,628 |
| Railroad Retirement Taxes | 8 | 111 | 3,069 |
| Excise Taxes | 138 | 267 | 49,920 |
| Corporation Income Taxes | 33 | 582 | 168,107 |
| Federal Unemployment Taxes | 6 | 35 | 5,772 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 10 | 592 |
| Change in Balance of Unclassified Taxes | 54 | 457 | 448 |
| Total | \$ 4,044 | \$ 41,068 | \$ 1,350,821 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 72 | 577 | 26,059 |
| Collector Depositaries | 991 | 10,054 | 363,744 |
| Tax and Loan Accounts | 2,933 | 28,188 | 918,183 |
| Inter-agency Transfers | 47 | 2,249 | 42,836 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 211 | \$ 445 | \$ 423 | \$ 1,078 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 52 | 2,875 | 2,933 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 191 | 368 | 2,802 | 3,362 |
| Depository Initiated | 1 | 5 | 495 | 501 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 25 | \$ 124 | \$ 0 | \$ 149 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 902 | \$ 1,872 | \$ 215,478 |
| Business | 37 | 597 | 47,237 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 12, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,586 | \$ 4,870 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,542 | 149 | 38,582 | 27,735 |
| Total Operating Balance | \$ 8,128 | \$ 5,019 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 49 | \$ 238 | \$ 6,193 | Commodity Credit Corporation programs | \$ 38 | \$ 215 | \$ 21,307 |
| Commodity Credit Corporation programs | 30 | 387 | 9,586 | Defense Vendor Payments (EFT) | 1,056 | 6,628 | 184,496 |
| Customs and Certain Excise Taxes | 106 | 775 | 21,041 | Education Department programs | 216 | 1,264 | 56,268 |
| Deposits by States: | | | | Energy Department programs | 63 | 736 | 19,666 |
| Supplemental Security Income | 0 | 9 | 3,463 | Federal Employees Insurance Payments | 192 | 1,232 | 31,973 |
| Unemployment | 22 | 1,015 | 25,600 | Fed. Highway Administration programs | 134 | 1,110 | 20,679 |
| Education Department programs | 82 | 649 | 13,470 | Federal Salaries (EFT) | 117 | 5,148 | 103,067 |
| Energy Department programs | 8 | 71 | 4,803 | Food and Nutrition Service (misc) | 211 | 746 | 19,329 |
| Estate and Gift Taxes | 44 | 701 | 19,175 | Food Stamps | 208 | 831 | 16,270 |
| Federal Reserve Earnings | 0 | 386 | 15,375 | GSA programs | 70 | 708 | 15,258 |
| Foreign Deposits, Military Sales | 2 | 693 | 8,488 | Health and Human Services Grants (misc) | 171 | 1,696 | 55,044 |
| FTD's Received (Table IV) | 1,447 | 12,077 | 391,249 | Housing and Urban Development programs | 92 | 2,620 | 40,646 |
| Housing and Urban Development programs | 19 | 161 | 7,214 | Interest on Treasury Securities | 4 | 848 | 97,518 |
| Individual Income and Employment | | | | Justice Department programs | 60 | 765 | 12,109 |
| Taxes, Not Withheld | 213 | 1,738 | 228,881 | Labor Dept. prgrms (excl. unemployment) | 38 | 413 | 10,235 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Medicaid | 366 | 4,550 | 137,765 |
| Justice Department programs | 17 | 82 | 3,282 | Medicare | 861 | 10,644 | 230,658 |
| Postal Service | 3 | 2,577 | 76,341 | NASA programs | 25 | 288 | 9,720 |
| Public Debt Cash Issues (Table III-B) | 273 | 155,600 | 3,601,604 | Postal Service Money Orders and Other | 238 | 1,627 | 38,318 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 587 | 155,767 | 3,310,307 |
| Federal Housing Admin. Note Sales | 73 | 258 | 2,159 | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 33 | 613 | 14,195 |
| | | | | Unemployment Insurance Benefits | 122 | 879 | 34,832 |
| | | | | Veterans Affairs programs | 103 | 610 | 14,531 |
| | | | | Other Withdrawals | | | |
| | | | | Transportation Security Admin. (DHS) | 1 | 26 | 1,541 |
| Total Other Deposits | 73 | 609 | 21,011 | Unclassified | 951 | 12,306 | 279,583 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 952 | 27,697 | 608,908 |
| Funds (closing balance \$34) | 107 | 110 | 86 | Transfers to Depositories | 181 | 240 | 439,971 |
| Transfers from Depositories | 3,360 | 70,039 | 1,388,919 | Total Federal Reserve Account | 6,138 | 249,369 | 5,848,524 |
| Total Federal Reserve Account | 5,854 | 247,923 | 5,845,886 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 6,571 | 34,759 | 924,754 | (Table V) | 3,360 | 70,039 | 1,388,919 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 5,957 | \$ 249,129 | \$ 5,408,553 |
| (Table V) | 181 | 240 | 439,971 | Net Change in Operating Cash Balance | \$ 3,109 | \$ -36,487 | \$ -26,832 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,752 | 34,999 | 1,364,725 | | | | |
| Total Deposits (excluding transfers) | \$ 9,066 | \$ 212,642 | \$ 5,381,721 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 144,723 | \$ 2,811,924 |
| Regular Series | \$ 0 | \$ 124,775 | \$ 2,641,531 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 2 | 20,838 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 114 | 437 | 4,705 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 69 | 517 | 10,517 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,632 | 823,585 | 28,648,848 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 37 | 274 | 8,072 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 518 | 10,426 | 101,749 |
| Government Account Series | 112,107 | 813,093 | 28,837,775 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 236 | 4,021 | 108,453 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 112,493 | \$ 970,317 | \$ 32,469,725 | Total Redemptions | \$ 114,219 | \$ 979,352 | \$ 31,987,745 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,726 | \$ -9,035 | \$ 481,980 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 112,493 | \$ 970,317 | \$ 32,469,725 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 567 | 8,012 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,107 | 813,093 | 28,837,775 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 114 | 437 | 4,635 |
| Total Public Debt Cash Issues | 273 | 155,600 | 3,601,604 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 114,219 | 979,352 | 31,987,745 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,632 | 823,585 | 28,648,848 |
| Total Public Debt Cash Redemptions | 587 | 155,767 | 3,310,307 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,220,391 | \$ 4,220,589 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,044,908 | 3,046,437 | 3,055,425 | 2,859,230 |
| Total Public Debt Outstanding | 7,265,300 | 7,267,026 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,831 | 44,929 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 147 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,220,102 | \$ 7,221,730 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,281 | \$ 46,876 | \$ 1,125,566 |
| Individual Estimated Income Taxes | 2 | 10 | 4,629 |
| Railroad Retirement Taxes | 44 | 155 | 3,113 |
| Excise Taxes | 554 | 821 | 50,474 |
| Corporation Income Taxes | 64 | 647 | 168,171 |
| Federal Unemployment Taxes | 6 | 42 | 5,778 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 11 | 593 |
| Change in Balance of Unclassified Taxes | 71 | 528 | 519 |
| Total | \$ 8,022 | \$ 49,090 | \$ 1,358,843 |

These Receipts were deposited in.

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 51 | 628 | 26,110 |
| Collector Depositories | 1,395 | 11,449 | 365,139 |
| Tax and Loan Accounts | 6,571 | 34,759 | 924,754 |
| Inter-agency Transfers | 4 | 2,254 | 42,840 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 25 | \$ 124 | \$ 0 | \$ 149 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 50 | 6,515 | 6,571 |
| Transfers to Depositories | 2 | 0 | 179 | 181 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,319 | 2,319 |
| Depository Initiated | 1 | 6 | 1,034 | 1,041 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 32 | \$ 168 | \$ 3,341 | \$ 3,542 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 1,879 | \$ 215,485 |
| Business | 11 | 608 | 47,248 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 13, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,537 | \$ 4,586 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 193 | 3,542 | 38,582 | 27,735 |
| Total Operating Balance | \$ 4,730 | \$ 8,128 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 261 | \$ 6,215 | Commodity Credit Corporation programs | \$ 21 | \$ 236 | \$ 21,328 |
| Commodity Credit Corporation programs | 42 | 429 | 9,627 | Defense Vendor Payments (EFT) | 1,142 | 7,770 | 185,638 |
| Customs and Certain Excise Taxes | 136 | 911 | 21,176 | Education Department programs | 211 | 1,475 | 56,478 |
| Deposits by States: | | | | Energy Department programs | 95 | 831 | 19,761 |
| Supplemental Security Income | 0 | 9 | 3,463 | Federal Employees Insurance Payments | 205 | 1,436 | 32,177 |
| Unemployment | 30 | 1,046 | 25,631 | Fed. Highway Administration programs | 133 | 1,244 | 20,812 |
| Education Department programs | 56 | 705 | 13,526 | Federal Salaries (EFT) | 117 | 5,266 | 103,184 |
| Energy Department programs | 7 | 78 | 4,811 | Food and Nutrition Service (misc) | 75 | 821 | 19,404 |
| Estate and Gift Taxes | 85 | 786 | 19,260 | Food Stamps | 102 | 933 | 16,372 |
| Federal Reserve Earnings | 0 | 386 | 15,375 | GSA programs | 41 | 749 | 15,299 |
| Foreign Deposits, Military Sales | 27 | 720 | 8,515 | Health and Human Services Grants (misc) | 211 | 1,907 | 55,255 |
| FTD's Received (Table IV) | 563 | 12,640 | 391,811 | Housing and Urban Development programs | 122 | 2,742 | 40,768 |
| Housing and Urban Development programs | 31 | 192 | 7,244 | Interest on Treasury Securities | 4 | 852 | 97,522 |
| Individual Income and Employment | | | | Justice Department programs | 169 | 934 | 12,278 |
| Taxes, Not Withheld | 262 | 2,001 | 229,144 | Labor Dept. prgms (excl. unemployment) | 41 | 454 | 10,276 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Medicaid | 779 | 5,329 | 138,543 |
| Justice Department programs | 10 | 92 | 3,292 | Medicare | 1,008 | 11,652 | 231,666 |
| Postal Service | 820 | 3,397 | 77,162 | NASA programs | 144 | 432 | 9,864 |
| Public Debt Cash Issues (Table III-B) | 249 | 155,849 | 3,601,853 | Postal Service Money Orders and Other | 189 | 1,816 | 38,507 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 549 | 156,316 | 3,310,857 |
| | | | | Social Security Benefits (EFT) | 0 | 21,492 | 305,454 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 48 | 661 | 14,243 |
| | | | | Unemployment Insurance Benefits | 173 | 1,052 | 35,006 |
| | | | | Veterans Affairs programs | 53 | 663 | 14,584 |
| | | | | Other Withdrawals | | | |
| Total Other Deposits | 0 | 609 | 21,011 | Unclassified | 985 | 13,291 | 280,569 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 985 | 28,683 | 609,894 |
| Funds (closing balance \$85) | -51 | 59 | 35 | Transfers to Depositories | 128 | 368 | 440,100 |
| Transfers from Depositories | 4,406 | 74,445 | 1,393,325 | Total Federal Reserve Account | 6,745 | 256,114 | 5,855,269 |
| Total Federal Reserve Account | 6,696 | 254,619 | 5,852,582 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 929 | 35,688 | 925,683 |
| FTD's Received (Table IV) | 929 | 35,688 | 925,683 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 128 | 368 | 440,100 |
| (Table V) | 128 | 368 | 440,100 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 1,057 | 36,056 | 1,365,783 |
| Accounts (Table V) | 1,057 | 36,056 | 1,365,783 | Total Deposits (excluding transfers) | \$ 3,219 | \$ 215,861 | \$ 5,384,940 |
| Total Deposits (excluding transfers) | \$ 3,219 | \$ 215,861 | \$ 5,384,940 | Total Withdrawals (excluding transfers) | \$ 6,617 | \$ 255,746 | \$ 5,415,169 |
| | | | | Net Change in Operating Cash Balance | \$ -3,397 | \$ -39,884 | \$ -30,229 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable. | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 144,723 | \$ 2,811,924 |
| Regular Series | \$ 0 | \$ 124,775 | \$ 2,641,530 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 1 | 3 | 20,839 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 38 | 475 | 4,743 | Nonmarketable. | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable. | | | | United States Savings Securities | 74 | 591 | 10,591 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 111,337 | 934,922 | 28,760,185 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 99 |
| Cash Issue Price | 35 | 308 | 8,107 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 474 | 10,900 | 102,223 |
| Government Account Series | 114,574 | 927,667 | 28,952,348 | Other | 0 | 0 | 400 |
| Domestic Series | 0 | 0 | 99 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 215 | 4,236 | 108,667 | | | | |
| Other | 0 | 0 | 595 | | | | |
| Total Issues | \$ 114,860 | \$ 1,085,177 | \$ 32,584,585 | Total Redemptions | \$ 111,887 | \$ 1,091,238 | \$ 32,099,632 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,974 | \$ -6,062 | \$ 484,953 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 114,860 | \$ 1,085,177 | \$ 32,584,585 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 567 | 8,012 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,574 | 927,667 | 28,952,348 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 38 | 475 | 4,672 |
| Total Public Debt Cash Issues | 249 | 155,849 | 3,601,853 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 111,887 | 1,091,238 | 32,099,632 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,337 | 934,922 | 28,760,185 |
| Total Public Debt Cash Redemptions | \$ 549 | \$ 156,316 | \$ 3,310,857 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,456 | \$ 48,332 | \$ 1,127,022 |
| Individual Estimated Income Taxes | 1 | 12 | 4,630 |
| Railroad Retirement Taxes | 1 | 156 | 3,114 |
| Excise Taxes | 79 | 900 | 50,553 |
| Corporation Income Taxes | 175 | 822 | 168,346 |
| Federal Unemployment Taxes | 7 | 49 | 5,785 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 14 | 596 |
| Change in Balance of Unclassified Taxes | -77 | 451 | 442 |
| Total | \$ 1,646 | \$ 50,736 | \$ 1,360,489 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 97 | 726 | 26,207 |
| Collector Depositories | 465 | 11,914 | 365,604 |
| Tax and Loan Accounts | 929 | 35,688 | 925,683 |
| Inter-agency Transfers | 155 | 2,408 | 42,994 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,220,116 | \$ 4,220,391 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,157 | 3,044,908 | 3,055,425 | 2,859,230 |
| Total Public Debt | 7,268,273 | 7,265,300 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,798 | 44,831 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 152 | 147 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,223,114 | \$ 7,220,102 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 32 | \$ 168 | \$ 3,341 | \$ 3,542 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 38 | 885 | 929 |
| Transfers to Depositories | 1 | 0 | 127 | 128 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 32 | 168 | 4,136 | 4,336 |
| Depository Initiated | 1 | 2 | 67 | 70 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 7 | \$ 37 | \$ 150 | \$ 193 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 1,885 | \$ 215,491 |
| Business | 277 | 885 | 47,525 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 14, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,369 | \$ 4,537 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 236 | 193 | 38,582 | 27,735 |
| Total Operating Balance | \$ 5,606 | \$ 4,730 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 277 | \$ 6,231 | Commodity Credit Corporation programs | \$ 28 | \$ 263 | \$ 21,355 |
| Commodity Credit Corporation programs | 48 | 477 | 9,675 | Defense Vendor Payments (EFT) | 710 | 8,480 | 186,348 |
| Customs and Certain Excise Taxes | 177 | 1,088 | 21,353 | Education Department programs | 198 | 1,673 | 56,677 |
| Deposits by States: | | | | Energy Department programs | 98 | 929 | 19,859 |
| Supplemental Security Income | 0 | 9 | 3,464 | Federal Employees Insurance Payments | 207 | 1,643 | 32,384 |
| Unemployment | 37 | 1,083 | 25,668 | Fed. Highway Administration programs | 89 | 1,333 | 20,901 |
| Education Department programs | 82 | 787 | 13,608 | Federal Salaries (EFT) | 127 | 5,392 | 103,311 |
| Energy Department programs | 2 | 80 | 4,813 | Food and Nutrition Service (misc) | 86 | 907 | 19,490 |
| Estate and Gift Taxes | 112 | 897 | 19,371 | Food Stamps | 77 | 1,010 | 16,448 |
| Federal Reserve Earnings | 581 | 967 | 15,955 | GSA programs | 82 | 831 | 15,381 |
| Foreign Deposits, Military Sales | 270 | 990 | 8,785 | Health and Human Services Grants (misc) | 217 | 2,124 | 55,472 |
| FTD's Received (Table IV) | 3,447 | 16,087 | 395,259 | Housing and Urban Development programs | 101 | 2,843 | 40,870 |
| Housing and Urban Development programs | 32 | 224 | 7,277 | Interest on Treasury Securities | 2 | 854 | 97,524 |
| Individual Income and Employment | | | | Justice Department programs | 227 | 1,160 | 12,504 |
| Taxes, Not Withheld | 278 | 2,279 | 229,422 | Labor Dept. prgrms (excl. unemployment) | 44 | 497 | 10,320 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Medicaid | 645 | 5,974 | 139,189 |
| Justice Department programs | 10 | 102 | 3,302 | Medicare | 1,299 | 12,952 | 232,965 |
| Postal Service | 340 | 3,737 | 77,502 | NASA programs | 47 | 479 | 9,910 |
| Public Debt Cash Issues (Table III-B) | 645 | 156,495 | 3,602,498 | Postal Service Money Orders and Other | 174 | 1,990 | 38,681 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 74 | 156,391 | 3,310,931 |
| | | | | Social Security Benefits (EFT) | 3,542 | 25,035 | 308,997 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 115 | 776 | 14,358 |
| | | | | Unemployment Insurance Benefits | 140 | 1,192 | 35,146 |
| | | | | Veterans Affairs programs | 77 | 740 | 14,661 |
| | | | | Other Withdrawals | | | |
| | | | | Transportation Security Admin. (DHS) | 15 | 41 | 1,557 |
| Total Other Deposits | 0 | 609 | 21,011 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$111) | -25 | 33 | 10 | | | | |
| Transfers from Depositories | 4,065 | 78,510 | 1,397,390 | Unclassified | 815 | 14,106 | 281,384 |
| Total Federal Reserve Account | 10,116 | 264,735 | 5,862,698 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 830 | 29,512 | 610,723 |
| FTD's Received (Table IV) | 4,059 | 39,747 | 929,742 | Transfers to Depositories | 49 | 417 | 440,149 |
| Transfers from Federal Reserve Account (Table V) | 49 | 417 | 440,149 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,108 | 40,164 | 1,369,891 | Total Federal Reserve Account | 9,284 | 265,398 | 5,864,553 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,065 | 78,510 | 1,397,390 |
| Total Deposits (excluding transfers) | \$ 10,110 | \$ 225,971 | \$ 5,395,050 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 9,235 | \$ 264,981 | \$ 5,424,404 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 875 | \$ -39,009 | \$ -29,354 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 144,723 | \$ 2,811,924 |
| Regular Series | \$ 0 | \$ 124,774 | \$ 2,641,530 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 1 | 4 | 20,840 |
| Notes | 0 | -3 | 641,948 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 38 | 513 | 4,780 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 71 | 662 | 10,662 |
| Nonmarketable: | | | | Government Account Series | 115,507 | 1,050,429 | 28,875,691 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 99 |
| United States Savings Securities | | | | Foreign Series | 0 | 100 | 5,626 |
| Cash Issue Price | 31 | 340 | 8,138 | State and Local Series | 1 | 10,901 | 102,224 |
| Interest Increment | 0 | 619 | 5,890 | Other | 1 | 1 | 401 |
| Government Account Series | 111,633 | 1,039,300 | 29,063,982 | | | | |
| Domestic Series | 12 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 601 | 4,836 | 109,268 | | | | |
| Other | 1 | 1 | 596 | | | | |
| Total Issues | \$112,316 | \$1,197,493 | \$32,696,902 | Total Redemptions | \$115,581 | \$1,206,819 | \$32,215,213 |
| | | | | Net Change in Public Debt Outstanding | \$-3,264 | \$-9,326 | \$481,689 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$112,316 | \$1,197,493 | \$32,696,902 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 567 | 8,012 |
| Bonds and Notes (-) | 0 | 0 | -1,413 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,633 | 1,039,300 | 29,063,982 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 38 | 513 | 4,710 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 645 | 156,495 | 3,602,498 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 115,581 | 1,206,819 | 32,215,213 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,507 | 1,050,429 | 28,875,691 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 74 | 156,391 | 3,310,931 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|-------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$4,220,827 | \$4,220,116 | \$4,218,910 | \$3,924,090 |
| Intragovernmental Holdings | 3,044,182 | 3,048,157 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,265,009 | 7,268,273 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,765 | 44,798 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 152 | 152 | 147 | 265 |
| Total Public Debt Subject to Limit | \$7,219,882 | \$7,223,114 | \$7,229,320 | \$6,737,642 |
| Statutory Debt Limit | \$7,384,000 | \$7,384,000 | \$7,384,000 | \$7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|---------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$4,989 | \$53,321 | \$1,132,010 |
| Individual Estimated Income Taxes | 2 | 13 | 4,632 |
| Railroad Retirement Taxes | 12 | 167 | 3,126 |
| Excise Taxes | 2,112 | 3,012 | 52,665 |
| Corporation Income Taxes | 297 | 1,119 | 168,643 |
| Federal Unemployment Taxes | 9 | 58 | 5,794 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 15 | 597 |
| Change in Balance of Unclassified Taxes | 91 | 542 | 534 |
| Total | \$7,512 | \$58,248 | \$1,368,001 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 686 | 1,412 | 26,894 |
| Collector Depositaries | 2,761 | 14,675 | 368,365 |
| Tax and Loan Accounts | 4,059 | 39,747 | 929,742 |
| Inter-agency Transfers | 6 | 2,414 | 43,000 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|-------|-------|-------|
| | A | B | C | |
| Opening Balance Today | \$7 | \$37 | \$150 | \$193 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 84 | 3,964 | 4,059 |
| Transfers to Depositaries | 0 | 0 | 49 | 49 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,729 | 2,729 |
| Depository Initiated | 1 | 10 | 1,325 | 1,336 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$16 | \$111 | \$110 | \$236 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$2 | \$1,887 | \$215,493 |
| Business | 51 | 936 | 47,576 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,911 | \$ 5,369 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 5,310 | 236 | 38,582 | 27,735 |
| Total Operating Balance | \$ 10,221 | \$ 5,606 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 291 | \$ 6,245 | Commodity Credit Corporation programs .. | \$ 21 | \$ 284 | \$ 21,376 |
| Commodity Credit Corporation programs .. | 36 | 512 | 9,711 | Defense Vendor Payments (EFT) | 933 | 9,413 | 187,281 |
| Customs and Certain Excise Taxes | 101 | 1,190 | 21,455 | Education Department programs | 268 | 1,941 | 56,945 |
| Deposits by States: | | | | Energy Department programs | 92 | 1,021 | 19,951 |
| Supplemental Security Income | 0 | 9 | 3,464 | Federal Employees Insurance Payments .. | 89 | 1,732 | 32,473 |
| Unemployment | 37 | 1,119 | 25,704 | Fed. Highway Administration programs .. | 128 | 1,461 | 21,029 |
| Education Department programs | 64 | 851 | 13,672 | Federal Salaries (EFT) | 189 | 5,581 | 103,500 |
| Energy Department programs | 9 | 89 | 4,822 | Food and Nutrition Service (misc) | 73 | 980 | 19,563 |
| Estate and Gift Taxes | 72 | 969 | 19,444 | Food Stamps | 92 | 1,102 | 16,540 |
| Federal Reserve Earnings | 0 | 967 | 15,955 | GSA programs | 78 | 908 | 15,459 |
| Foreign Deposits, Military Sales | 50 | 1,040 | 8,835 | Health and Human Services Grants (misc) | 349 | 2,473 | 55,821 |
| FTD's Received (Table IV) | 1,960 | 18,047 | 397,218 | Housing and Urban Development programs | 113 | 2,957 | 40,983 |
| Housing and Urban Development programs | 24 | 248 | 7,301 | Interest on Treasury Securities | 3,492 | 4,346 | 101,016 |
| Individual Income and Employment | | | | Justice Department programs | 150 | 1,311 | 12,655 |
| Taxes, Not Withheld | 183 | 2,462 | 229,605 | Labor Dept prgrms (excl. unemployment) | 42 | 539 | 10,361 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Medicaid | 711 | 6,685 | 139,900 |
| Justice Department programs | 4 | 106 | 3,306 | Medicare | 879 | 13,831 | 233,844 |
| Postal Service | 317 | 4,054 | 77,819 | NASA programs | 72 | 551 | 9,982 |
| Public Debt Cash Issues (Table III-B) | 96,906 | 253,400 | 3,699,404 | Postal Service Money Orders and Other .. | 120 | 2,110 | 38,800 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 89,747 | 246,138 | 3,400,678 |
| | | | | Social Security Benefits (EFT) | 0 | 25,035 | 308,997 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 62 | 838 | 14,420 |
| | | | | Unemployment Insurance Benefits | 114 | 1,307 | 35,260 |
| | | | | Veterans Affairs programs | 52 | 792 | 14,713 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 158 | 355 | 7,346 |
| | | | | Agriculture Loan Payments (misc) | 53 | 53 | 118 |
| | | | | Export-Import Bank (net) | -114 | -161 | -1,492 |
| | | | | Military Active Duty Pay (EFT) | 2,186 | 5,208 | 51,071 |
| | | | | Pmt to Resolution Funding Corp (Treas) | 502 | 502 | 2,187 |
| | | | | Thrift Savings Plan Transfer | 65 | 792 | 15,189 |
| | | | | Transportation Security Admin. (DHS) .. | 28 | 70 | 1,585 |
| Total Other Deposits | 0 | 609 | 21,011 | Unclassified | 831 | 14,937 | 282,215 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,708 | 33,221 | 614,432 |
| Funds (closing balance \$107) | 4 | 37 | 14 | Transfers to Depositories | 1,196 | 1,613 | 441,345 |
| Transfers from Depositories | 2,531 | 81,041 | 1,399,921 | Total Federal Reserve Account | 102,771 | 368,169 | 5,967,324 |
| Total Federal Reserve Account | 102,312 | 367,047 | 5,965,011 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 6,408 | 46,155 | 936,150 |
| FTD's Received (Table IV) | 6,408 | 46,155 | 936,150 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 1,196 | 1,613 | 441,345 |
| (Table V) | 1,196 | 1,613 | 441,345 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 7,604 | 47,768 | 1,377,495 |
| Accounts (Table V) | 7,604 | 47,768 | 1,377,495 | Total Deposits (excluding transfers) | \$ 106,190 | \$ 332,161 | \$ 5,501,240 |
| Total Deposits (excluding transfers) | \$ 106,190 | \$ 332,161 | \$ 5,501,240 | Total Withdrawals (excluding transfers) | \$ 101,575 | \$ 366,555 | \$ 5,525,979 |
| | | | | Net Change in Operating Cash Balance | \$ 4,615 | \$ -34,394 | \$ -24,739 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 88,977 | \$ 233,700 | \$ 2,900,901 |
| Regular Series | \$ 71,600 | \$ 196,375 | \$ 2,713,131 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 4 | 20,841 |
| Notes | 25,007 | 25,004 | 666,955 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 38 | 551 | 4,818 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 67 | 729 | 10,729 |
| Nonmarketable: | | | | Government Account Series | 112,953 | 1,163,381 | 28,988,644 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 12 | 12 | 111 |
| United States Savings Securities | 32 | 372 | 8,170 | Foreign Series | 0 | 100 | 5,626 |
| Cash Issue Price | 0 | 619 | 5,890 | State and Local Series | 690 | 11,591 | 102,914 |
| Interest Increment | 113,617 | 1,152,918 | 29,177,599 | Other | 0 | 1 | 401 |
| Government Account Series | 0 | 12 | 111 | | | | |
| Domestic Series | 0 | 100 | 1,050 | | | | |
| Foreign Series | 596 | 5,432 | 109,864 | | | | |
| State and Local Series | 0 | 1 | 596 | | | | |
| Other | | | | | | | |
| Total Issues | \$210,891 | \$1,408,384 | \$ 32,907,792 | Total Redemptions | \$202,700 | \$1,409,519 | \$ 32,417,913 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,191 | \$ -1,135 | \$ 489,880 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$210,891 | \$1,408,384 | \$ 32,907,792 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 286 | 852 | 8,298 |
| Bonds and Notes (-) | 44 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,617 | 1,152,918 | 29,177,599 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 38 | 551 | 4,748 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 96,906 | 253,400 | 3,699,404 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 202,700 | 1,409,519 | 32,417,913 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,953 | 1,163,381 | 28,988,644 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 89,747 | \$ 246,138 | \$ 3,400,678 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,228,382 | \$ 4,220,827 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,044,818 | 3,044,182 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,273,200 | 7,265,009 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,018 | 44,765 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 152 | 152 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,227,820 | \$7,219,882 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,737 | \$ 57,058 | \$ 1,135,748 |
| Individual Estimated Income Taxes | 6 | 20 | 4,638 |
| Railroad Retirement Taxes | 7 | 175 | 3,133 |
| Excise Taxes | 19 | 3,031 | 52,685 |
| Corporation Income Taxes | 4,621 | 5,740 | 173,264 |
| Federal Unemployment Taxes | 12 | 70 | 5,807 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 16 | 598 |
| Change in Balance of Unclassified Taxes | 349 | 891 | 882 |
| Total | \$ 8,753 | \$ 67,001 | \$ 1,376,754 |

These Receipts were deposited in:

| | | | |
|----------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 29 | 1,441 | 26,923 |
| Collector Depositories | 1,931 | 16,605 | 370,295 |
| Tax and Loan Accounts | 6,408 | 46,155 | 936,150 |
| Inter-agency Transfers | 385 | 2,799 | 43,385 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|--|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 16 | \$ 111 | \$ 110 | \$ 236 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 75 | 6,322 | 6,408 |
| Transfers to Depositories | 12 | 2 | 1,182 | 1,196 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 17 | 2,512 | 2,531 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 38 | \$ 171 | \$ 5,102 | \$ 5,310 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------|-------|--------------------|---------------------|
| Individual | \$ 11 | \$ 1,898 | \$ 215,503 |
| Business | 51 | 987 | 47,627 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,109 | \$ 4,911 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 8,291 | 5,310 | 38,582 | 27,735 |
| Total Operating Balance | \$ 14,399 | \$ 10,221 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 307 | \$ 6,262 | Commodity Credit Corporation programs | \$ 16 | \$ 300 | \$ 21,392 |
| Commodity Credit Corporation programs | 42 | 554 | 9,753 | Defense Vendor Payments (EFT) | 1,080 | 10,493 | 188,361 |
| Customs and Certain Excise Taxes | 99 | 1,288 | 21,553 | Education Department programs | 192 | 2,133 | 57,137 |
| Deposits by States: | | | | Energy Department programs | 105 | 1,126 | 20,057 |
| Supplemental Security Income | 0 | 10 | 3,464 | Federal Employees Insurance Payments | 84 | 1,816 | 32,557 |
| Unemployment | 40 | 1,159 | 25,744 | Fed Highway Administration programs | 86 | 1,547 | 21,115 |
| Education Department programs | 139 | 990 | 13,811 | Federal Salaries (EFT) | 2,233 | 7,814 | 105,733 |
| Energy Department programs | 6 | 95 | 4,828 | Food and Nutrition Service (misc) | 64 | 1,044 | 19,627 |
| Estate and Gift Taxes | 68 | 1,037 | 19,512 | Food Stamps | 66 | 1,168 | 16,606 |
| Federal Reserve Earnings | 0 | 967 | 15,955 | GSA programs | 36 | 944 | 15,495 |
| Foreign Deposits, Military Sales | 106 | 1,146 | 8,942 | Health and Human Services Grants (misc) | 295 | 2,769 | 56,116 |
| FTD's Received (Table IV) | 2,159 | 20,206 | 399,378 | Housing and Urban Development programs | 116 | 3,073 | 41,099 |
| Housing and Urban Development programs | 3 | 251 | 7,304 | Interest on Treasury Securities | 1 | 4,348 | 101,017 |
| Individual Income and Employment Taxes, Not Withheld | 354 | 2,817 | 229,960 | Justice Department programs | 59 | 1,369 | 12,714 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Labor Dept. prgms (excl. unemployment) | 48 | 587 | 10,409 |
| Justice Department programs | 9 | 115 | 3,315 | Medicaid | 715 | 7,400 | 140,615 |
| Postal Service | 315 | 4,370 | 78,134 | Medicare | 1,013 | 14,844 | 234,857 |
| Public Debt Cash Issues (Table III-B) | 40 | 253,440 | 3,699,444 | NASA programs | 50 | 601 | 10,032 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 154 | 2,263 | 38,954 |
| Federal Housing Admin. Note Sales | 67 | 324 | 2,226 | Public Debt Cash Redemp. (Table III-B) | 72 | 246,210 | 3,400,750 |
| | | | | Social Security Benefits (EFT) | 0 | 25,035 | 308,997 |
| | | | | Temporary Assistance for Needy Families (HHS) | 57 | 895 | 14,477 |
| | | | | Unemployment Insurance Benefits | 96 | 1,402 | 35,356 |
| | | | | Veterans Affairs programs | 73 | 864 | 14,786 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 114 | 248 | 26,202 |
| | | | | IRS Tax Refunds Individual (EFT) | 138 | 497 | 117,719 |
| | | | | Transportation Security Admin. (DHS) | 21 | 91 | 1,606 |
| Total Other Deposits | 67 | 676 | 21,078 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$65) | 42 | 79 | 56 | | | | |
| Transfers from Depositories | 5,828 | 86,869 | 1,405,749 | Unclassified | 1,153 | 16,090 | 283,367 |
| Total Federal Reserve Account | 9,335 | 376,382 | 5,974,346 | Total, Other Withdrawals | 1,426 | 34,646 | 615,857 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 0 | 1,613 | 441,345 |
| FTD's Received (Table IV) | 8,809 | 54,964 | 944,959 | Total Federal Reserve Account | 8,138 | 376,306 | 5,975,462 |
| Transfers from Federal Reserve Account (Table V) | 0 | 1,613 | 441,345 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 8,809 | 56,577 | 1,386,304 | Transfers to Federal Reserve Account (Table V) | 5,828 | 86,869 | 1,405,749 |
| Total Deposits (excluding transfers) | \$ 12,316 | \$ 344,477 | \$ 5,513,556 | Total Withdrawals (excluding transfers) | \$ 8,138 | \$ 374,693 | \$ 5,534,116 |
| | | | | Net Change in Operating Cash Balance | \$ 4,178 | \$ -30,216 | \$ -20,560 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, July 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 233,700 | \$ 2,900,901 |
| Regular Series | \$ 0 | \$ 196,375 | \$ 2,713,131 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 1 | 5 | 20,842 |
| Notes | -1 | 25,003 | 666,954 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 40 | 591 | 4,858 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 64 | 793 | 10,793 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 89,070 | 1,252,452 | 29,077,714 |
| United States Savings Securities | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 40 | 412 | 8,211 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 8 | 11,599 | 102,922 |
| Government Account Series | 89,656 | 1,242,574 | 29,267,255 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 0 | 5,432 | 109,864 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 89,736 | \$ 1,498,119 | \$ 32,997,528 | Total Redemptions | \$ 89,143 | \$ 1,498,662 | \$ 32,507,055 |
| | | | | Net Change in Public Debt Outstanding | \$ 593 | \$ -543 | \$ 490,473 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 89,736 | \$ 1,498,119 | \$ 32,997,528 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 852 | 8,298 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,656 | 1,242,574 | 29,267,255 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 591 | 4,788 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 40 | 253,440 | 3,699,444 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 89,143 | 1,498,662 | 32,507,055 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,070 | 1,252,452 | 29,077,714 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 72 | \$ 246,210 | \$ 3,400,750 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,228,533 | \$ 4,228,382 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,045,259 | 3,044,818 | 3,055,425 | 2,859,230 |
| Total Public Debt Outstanding | 7,273,792 | 7,273,200 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,986 | 45,018 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 152 | 152 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,228,445 | \$ 7,227,820 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 10,154 | \$ 67,212 | \$ 1,145,902 |
| Individual Estimated Income Taxes | 2 | 21 | 4,640 |
| Railroad Retirement Taxes | 49 | 224 | 3,182 |
| Excise Taxes | 13 | 3,045 | 52,698 |
| Corporation Income Taxes | 78 | 5,817 | 173,341 |
| Federal Unemployment Taxes | 9 | 80 | 5,816 |
| Estate and Gift Taxes & Misc IRS Rcpts | 8 | 25 | 606 |
| Change in Balance of Unclassified Taxes | 943 | 1,834 | 1,825 |
| Total | \$ 11,256 | \$ 78,257 | \$ 1,388,010 |

These Receipts were deposited in Federal Reserve Account:

| | | | |
|------------------------|-------|--------|---------|
| Directly | 91 | 1,533 | 27,014 |
| Collector Depositories | 2,068 | 18,673 | 372,363 |
| Tax and Loan Accounts | 8,809 | 54,964 | 944,959 |
| Inter-agency Transfers | 288 | 3,087 | 43,673 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 38 | \$ 171 | \$ 5,102 | \$ 5,310 |
| Deposits | | | | |
| Taxes Received (Table IV) | 18 | 116 | 8,674 | 8,809 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,966 | 3,966 |
| Depository Initiated | 3 | 35 | 1,824 | 1,862 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 53 | \$ 252 | \$ 7,985 | \$ 8,291 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 826 | \$ 2,723 | \$ 216,329 |
| Business | 133 | 1,120 | 47,760 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 19, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,565 | \$ 6,109 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 11,998 | 8,291 | 38,582 | 27,735 |
| Total Operating Balance | \$ 16,563 | \$ 14,399 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 321 | \$ 6,276 | Commodity Credit Corporation programs | \$ 33 | \$ 333 | \$ 21,425 |
| Commodity Credit Corporation programs | 33 | 587 | 9,786 | Defense Vendor Payments (EFT) | 892 | 11,385 | 189,253 |
| Customs and Certain Excise Taxes | 109 | 1,397 | 21,662 | Education Department programs | 196 | 2,329 | 57,332 |
| Deposits by States: | | | | Energy Department programs | 63 | 1,189 | 20,119 |
| Supplemental Security Income | 0 | 10 | 3,464 | Federal Employees Insurance Payments | 89 | 1,905 | 32,646 |
| Unemployment | 49 | 1,209 | 25,794 | Fed. Highway Administration programs | 228 | 1,776 | 21,344 |
| Education Department programs | 80 | 1,070 | 13,890 | Federal Salaries (EFT) | 902 | 8,716 | 106,634 |
| Energy Department programs | 17 | 112 | 4,845 | Food and Nutrition Service (misc) | 191 | 1,235 | 19,818 |
| Estate and Gift Taxes | 114 | 1,151 | 19,626 | Food Stamps | 132 | 1,300 | 16,738 |
| Federal Reserve Earnings | 0 | 967 | 15,955 | GSA programs | 51 | 995 | 15,546 |
| Foreign Deposits, Military Sales | 8 | 1,154 | 8,950 | Health and Human Services Grants (misc) | 172 | 2,940 | 56,288 |
| FTD's Received (Table IV) | 1,634 | 21,841 | 401,012 | Housing and Urban Development programs | 87 | 3,160 | 41,186 |
| Housing and Urban Development programs | 33 | 284 | 7,337 | Interest on Treasury Securities | 5 | 4,353 | 101,022 |
| Individual Income and Employment Taxes, Not Withheld | 231 | 3,048 | 230,190 | Justice Department programs | 90 | 1,460 | 12,804 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Labor Dept prgms (excl. unemployment) | 42 | 629 | 10,451 |
| Justice Department programs | 8 | 123 | 3,323 | Medicaid | 633 | 8,033 | 141,248 |
| Postal Service | 353 | 4,722 | 78,487 | Medicare | 784 | 15,627 | 235,641 |
| Public Debt Cash Issues (Table III-B) | 54 | 253,494 | 3,699,498 | NASA programs | 30 | 631 | 10,063 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 278 | 2,541 | 39,232 |
| Total Other Deposits | 0 | 676 | 21,078 | Public Debt Cash Redemp. (Table III-B) | 144 | 246,354 | 3,400,894 |
| Change in Balance of Uncollected Funds (closing balance \$80) | -15 | 64 | 41 | Social Security Benefits (EFT) | 0 | 25,035 | 308,997 |
| Transfers from Depositories | 2,487 | 89,357 | 1,408,236 | Temporary Assistance for Needy Families (HHS) | 49 | 945 | 14,526 |
| Total Federal Reserve Account | 5,208 | 381,591 | 5,979,554 | Unemployment Insurance Benefits | 132 | 1,535 | 35,488 |
| Tax and Loan Note Accounts: | | | | Veterans Affairs programs | 92 | 956 | 14,878 |
| FTD's Received (Table IV) | 6,111 | 61,075 | 951,070 | Other Withdrawals: | | | |
| Transfers from Federal Reserve Account (Table V) | 84 | 1,697 | 441,429 | Federal Transit Admin. | 90 | 90 | 1,469 |
| Total Tax and Loan Note Accounts (Table V) | 6,194 | 62,772 | 1,392,499 | Thrift Savings Plan Transfer | 103 | 943 | 15,340 |
| Total Deposits (excluding transfers) | \$ 8,832 | \$ 353,309 | \$ 5,522,388 | Transportation Security Admin. (DHS) | 1 | 91 | 1,607 |
| | | | | Unclassified | 1,161 | 17,251 | 284,529 |
| | | | | Total, Other Withdrawals | 1,354 | 36,001 | 617,212 |
| | | | | Transfers to Depositories | 84 | 1,697 | 441,429 |
| | | | | Total Federal Reserve Account | 6,752 | 383,058 | 5,982,213 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 2,487 | 89,357 | 1,408,236 |
| | | | | Total Withdrawals (excluding transfers) | \$ 6,668 | \$ 381,361 | \$ 5,540,784 |
| | | | | Net Change in Operating Cash Balance | \$ 2,164 | \$ -28,052 | \$ -18,397 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, July 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 233,700 | \$ 2,900,901 |
| Regular Series | \$ -2 | \$ 196,373 | \$ 2,713,129 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 5 | 20,842 |
| Notes | -1 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 119 | 709 | 4,977 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 68 | 860 | 10,861 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 88,697 | 1,341,149 | 29,166,411 |
| United States Savings Securities | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 46 | 457 | 8,256 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 76 | 11,675 | 102,998 |
| Government Account Series | 91,602 | 1,334,175 | 29,358,857 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 11 | 5,443 | 109,875 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 91,774 | \$ 1,589,894 | \$ 33,089,302 | Total Redemptions | \$ 88,841 | \$ 1,587,503 | \$ 32,595,896 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,933 | \$ 2,391 | \$ 493,406 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 91,774 | \$ 1,589,894 | \$ 33,089,302 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 852 | 8,298 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 91,602 | 1,334,175 | 29,358,857 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 119 | 709 | 4,907 |
| Total Public Debt Cash Issues | 54 | 253,494 | 3,699,498 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 88,841 | 1,587,503 | 32,595,896 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 88,697 | 1,341,149 | 29,166,411 |
| Total Public Debt Cash Redemptions | 144 | 246,354 | 3,400,894 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,228,487 | \$ 4,228,533 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,239 | 3,045,259 | 3,055,425 | 2,859,230 |
| Total Public Debt Outstanding | 7,276,726 | 7,273,792 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,887 | 44,986 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 152 | 152 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,231,477 | \$ 7,228,445 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,641 | \$ 74,853 | \$ 1,153,542 |
| Individual Estimated Income Taxes | 2 | 23 | 4,642 |
| Railroad Retirement Taxes | 30 | 254 | 3,212 |
| Excise Taxes | 15 | 3,060 | 52,713 |
| Corporation Income Taxes | 95 | 5,912 | 173,436 |
| Federal Unemployment Taxes | 10 | 89 | 5,825 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 26 | 608 |
| Change in Balance of Unclassified Taxes | 109 | 1,942 | 1,934 |
| Total | \$ 7,902 | \$ 86,159 | \$ 1,395,912 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|---------|
| Federal Reserve Account | | | |
| Directly | 66 | 1,599 | 27,081 |
| Collector Depositaries | 1,568 | 20,241 | 373,931 |
| Tax and Loan Accounts | 6,111 | 61,075 | 951,070 |
| Inter-agency Transfers | 157 | 3,244 | 43,830 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 53 | \$ 252 | \$ 7,985 | \$ 8,291 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 55 | 6,048 | 6,111 |
| Transfers to Depositories | 0 | 0 | 84 | 84 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,277 | 1,277 |
| Depository Initiated | 2 | 21 | 1,188 | 1,210 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 59 | \$ 287 | \$ 11,652 | \$ 11,998 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 2,729 | \$ 216,335 |
| Business | 57 | 1,177 | 47,817 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,885 | \$ 4,565 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,342 | 11,998 | 38,582 | 27,735 |
| Total Operating Balance | \$ 13,227 | \$ 16,563 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 99 | \$ 420 | \$ 6,374 | Commodity Credit Corporation programs | \$ 15 | \$ 348 | \$ 21,440 |
| Commodity Credit Corporation programs | 38 | 626 | 9,824 | Defense Vendor Payments (EFT) | 1,348 | 12,733 | 190,601 |
| Customs and Certain Excise Taxes | 141 | 1,539 | 21,804 | Education Department programs | 218 | 2,547 | 57,551 |
| Deposits by States: | | | | Energy Department programs | 69 | 1,259 | 20,189 |
| Supplemental Security Income | 0 | 10 | 3,464 | Federal Employees Insurance Payments | 91 | 1,996 | 32,737 |
| Unemployment | 73 | 1,282 | 25,867 | Fed Highway Administration programs | 105 | 1,880 | 21,448 |
| Education Department programs | 145 | 1,215 | 14,035 | Federal Salaries (EFT) | 628 | 9,344 | 107,262 |
| Energy Department programs | 44 | 156 | 4,888 | Food and Nutrition Service (misc) | 79 | 1,314 | 19,897 |
| Estate and Gift Taxes | 106 | 1,257 | 19,731 | Food Stamps | 59 | 1,359 | 16,797 |
| Federal Reserve Earnings | 0 | 967 | 15,955 | GSA programs | 42 | 1,037 | 15,588 |
| Foreign Deposits, Military Sales | 21 | 1,176 | 8,971 | Health and Human Services Grants (misc) | 193 | 3,133 | 56,481 |
| FTD's Received (Table IV) | 574 | 22,415 | 401,586 | Housing and Urban Development programs | 101 | 3,261 | 41,287 |
| Housing and Urban Development programs | 43 | 327 | 7,380 | Interest on Treasury Securities | 2 | 4,355 | 101,025 |
| Individual Income and Employment | | | | Justice Department programs | 116 | 1,575 | 12,919 |
| Taxes, Not Withheld | 277 | 3,324 | 230,467 | Labor Dept. prgms (excl. unemployment) | 38 | 667 | 10,489 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Medicaid | 620 | 8,654 | 141,868 |
| Justice Department programs | 8 | 131 | 3,331 | Medicare | 940 | 16,567 | 236,581 |
| Postal Service | 422 | 5,144 | 78,909 | NASA programs | 32 | 663 | 10,095 |
| Public Debt Cash Issues (Table III-B) | 109 | 253,603 | 3,699,607 | Postal Service Money Orders and Other | 199 | 2,741 | 39,431 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 103 | 246,456 | 3,400,997 |
| Defense Finance & Accounting Service | 55 | 387 | 6,137 | Social Security Benefits (EFT) | 0 | 25,035 | 308,997 |
| Minerals Management Svc/Collections | 59 | 105 | 5,333 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 27 | 972 | 14,553 |
| | | | | Unemployment Insurance Benefits | 210 | 1,745 | 35,698 |
| | | | | Veterans Affairs programs | 62 | 1,018 | 14,940 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 72 | 162 | 1,542 |
| | | | | Transportation Security Admin. (DHS) | 2 | 94 | 1,609 |
| | | | | USDA: Forest Service | 50 | 50 | 510 |
| Total Other Deposits | 113 | 789 | 21,191 | Unclassified | 939 | 18,190 | 285,468 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,064 | 37,064 | 618,275 |
| Funds (closing balance \$107) | -27 | 38 | 14 | Transfers to Depositories | 102 | 1,799 | 441,531 |
| Transfers from Depositories | 5,598 | 94,954 | 1,413,834 | Total Federal Reserve Account | 6,465 | 389,522 | 5,988,678 |
| Total Federal Reserve Account | 7,784 | 389,375 | 5,987,338 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 840 | 61,915 | 951,910 |
| FTD's Received (Table IV) | 840 | 61,915 | 951,910 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 102 | 1,799 | 441,531 |
| (Table V) | 102 | 1,799 | 441,531 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 942 | 63,714 | 1,393,441 |
| Accounts (Table V) | 942 | 63,714 | 1,393,441 | Total Deposits (excluding transfers) | \$ 3,027 | \$ 356,335 | \$ 5,525,414 |
| Total Deposits (excluding transfers) | \$ 3,027 | \$ 356,335 | \$ 5,525,414 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 6,363 | \$ 387,723 | \$ 5,547,147 |
| | | | | Net Change in Operating Cash Balance | \$ -3,336 | \$ -31,388 | \$ -21,733 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 233,700 | \$ 2,900,901 |
| Regular Series | \$ 0 | \$ 196,373 | \$ 2,713,129 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 5 | 20,842 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 40 | 749 | 5,017 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 73 | 933 | 10,934 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 87,805 | 1,428,954 | 29,254,216 |
| United States Savings Securities | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 33 | 490 | 8,289 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 29 | 11,704 | 103,027 |
| Government Account Series | 91,131 | 1,425,306 | 29,449,988 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 76 | 5,519 | 109,951 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 91,280 | \$ 1,681,174 | \$ 33,180,582 | Total Redemptions | \$ 87,908 | \$ 1,675,410 | \$ 32,683,804 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,372 | \$ 5,763 | \$ 496,778 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 91,280 | \$ 1,681,174 | \$ 33,180,582 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 852 | 8,298 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 91,131 | 1,425,306 | 29,449,988 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 749 | 4,947 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 109 | 253,603 | 3,699,607 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 87,908 | 1,675,410 | 32,683,804 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,805 | 1,428,954 | 29,254,216 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 103 | 246,456 | 3,400,997 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,228,551 | \$ 4,228,487 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,051,547 | 3,048,239 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,280,098 | 7,276,726 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,855 | 44,887 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 153 | 152 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,234,884 | \$ 7,231,477 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,594 | \$ 76,447 | \$ 1,155,136 |
| Individual Estimated Income Taxes | 2 | 25 | 4,644 |
| Railroad Retirement Taxes | 1 | 255 | 3,213 |
| Excise Taxes | 28 | 3,087 | 52,741 |
| Corporation Income Taxes | 31 | 5,943 | 173,467 |
| Federal Unemployment Taxes | 12 | 101 | 5,837 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 26 | 608 |
| Change in Balance of Unclassified Taxes | -208 | 1,734 | 1,725 |
| Total | \$ 1,459 | \$ 87,618 | \$ 1,397,371 |

These Receipts were deposited in:
Federal Reserve Account.

| | | | |
|------------------------|-----|--------|---------|
| Directly | 95 | 1,694 | 27,176 |
| Collector Depositories | 479 | 20,721 | 374,411 |
| Tax and Loan Accounts | 840 | 61,915 | 951,910 |
| Inter-agency Transfers | 44 | 3,288 | 43,874 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 59 | \$ 287 | \$ 11,652 | \$ 11,998 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 38 | 796 | 840 |
| Transfers to Depositories | 1 | 0 | 101 | 102 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,466 | 5,466 |
| Depository Initiated | 2 | 16 | 114 | 131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 64 | \$ 309 | \$ 6,968 | \$ 7,342 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 2,737 | \$ 216,343 |
| Business | 310 | 1,487 | 48,127 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,879 | \$ 5,885 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,726 | 7,342 | 38,582 | 27,735 |
| Total Operating Balance | \$ 12,606 | \$ 13,227 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 441 | \$ 6,396 | Commodity Credit Corporation programs | \$ 25 | \$ 373 | \$ 21,465 |
| Commodity Credit Corporation programs | 41 | 667 | 9,865 | Defense Vendor Payments (EFT) | 846 | 13,579 | 191,446 |
| Customs and Certain Excise Taxes | 160 | 1,699 | 21,964 | Education Department programs | 345 | 2,892 | 57,895 |
| Deposits by States: | | | | Energy Department programs | 64 | 1,323 | 20,253 |
| Supplemental Security Income | 0 | 10 | 3,464 | Federal Employees Insurance Payments | 94 | 2,089 | 32,830 |
| Unemployment | 61 | 1,342 | 25,928 | Fed. Highway Administration programs | 139 | 2,019 | 21,587 |
| Education Department programs | 84 | 1,299 | 14,119 | Federal Salaries (EFT) | 173 | 9,517 | 107,435 |
| Energy Department programs | 13 | 169 | 4,902 | Food and Nutrition Service (misc) | 61 | 1,375 | 19,958 |
| Estate and Gift Taxes | 136 | 1,394 | 19,868 | Food Stamps | 43 | 1,402 | 16,841 |
| Federal Reserve Earnings | 334 | 1,301 | 16,289 | GSA programs | 43 | 1,080 | 15,631 |
| Foreign Deposits, Military Sales | 3 | 1,178 | 8,974 | Health and Human Services Grants (misc) | 206 | 3,339 | 56,687 |
| FTD's Received (Table IV) | 3,514 | 25,929 | 405,100 | Housing and Urban Development programs | 113 | 3,374 | 41,400 |
| Housing and Urban Development programs | 29 | 356 | 7,408 | Interest on Treasury Securities | 4 | 4,359 | 101,029 |
| Individual Income and Employment Taxes, Not Withheld | 348 | 3,672 | 230,815 | Justice Department programs | 360 | 1,935 | 13,279 |
| Interest recd from T&L Depositories | 0 | 4 | 105 | Labor Dept. prgrms (excl. unemployment) | 36 | 703 | 10,526 |
| Justice Department programs | 6 | 137 | 3,337 | Medicaid | 488 | 9,142 | 142,356 |
| Postal Service | 344 | 5,488 | 79,253 | Medicare | 1,231 | 17,798 | 237,812 |
| Public Debt Cash Issues (Table III-B) | 122 | 253,725 | 3,699,728 | NASA programs | 38 | 701 | 10,133 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 189 | 2,930 | 39,620 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 80 | 246,536 | 3,401,077 |
| | | | | Social Security Benefits (EFT) | 3,499 | 28,533 | 312,496 |
| | | | | Temporary Assistance for Needy Families (HHS) | 22 | 993 | 14,575 |
| | | | | Unemployment Insurance Benefits | 141 | 1,886 | 35,839 |
| | | | | Veterans Affairs programs | 52 | 1,070 | 14,992 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 82 | 361 | 4,401 |
| | | | | Federal Transit Admin. | 105 | 267 | 1,647 |
| | | | | Transportation Security Admin. (DHS) | 3 | 97 | 1,612 |
| | | | | | | | |
| Total Other Deposits | 0 | 789 | 21,191 | Unclassified | 724 | 18,914 | 286,192 |
| Change in Balance of Uncollected Funds (closing balance \$146) | -40 | -2 | -26 | | | | |
| Transfers from Depositories | 4,443 | 99,397 | 1,418,277 | Total, Other Withdrawals | 915 | 37,979 | 619,190 |
| | | | | Transfers to Depositories | 1,419 | 3,218 | 442,950 |
| Total Federal Reserve Account | 9,620 | 398,994 | 5,996,958 | | | | |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 10,625 | 400,147 | 5,999,303 |
| FTD's Received (Table IV) | 3,408 | 65,323 | 955,318 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account (Table V) | 1,419 | 3,218 | 442,950 | Transfers to Federal Reserve Account (Table V) | 4,443 | 99,397 | 1,418,277 |
| Total Tax and Loan Note Accounts (Table V) | 4,827 | 68,541 | 1,398,268 | | | | |
| Total Deposits (excluding transfers) | \$ 8,585 | \$ 364,920 | \$ 5,533,999 | Total Withdrawals (excluding transfers) | \$ 9,206 | \$ 396,929 | \$ 5,556,353 |
| | | | | Net Change in Operating Cash Balance | \$ -621 | \$ -32,009 | \$ -22,354 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 233,700 | \$ 2,900,901 |
| Regular Series | \$ 0 | \$ 196,373 | \$ 2,713,129 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 5 | 20,842 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | 40 | 789 | 5,057 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 78 | 1,012 | 11,012 |
| Nonmarketable | | | | Government Account Series | 91,773 | 1,520,727 | 29,345,990 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 12 | 111 |
| United States Savings Securities: | | | | Foreign Series | 0 | 100 | 5,626 |
| Cash Issue Price | 32 | 522 | 8,321 | State and Local Series | 2 | 11,705 | 103,029 |
| Interest Increment | 0 | 619 | 5,890 | Other | 0 | 1 | 401 |
| Government Account Series | 88,377 | 1,513,684 | 29,538,365 | | | | |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 90 | 5,609 | 110,041 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 88,539 | \$ 1,769,712 | \$ 33,269,121 | Total Redemptions | \$ 91,853 | \$ 1,767,263 | \$ 32,775,657 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,315 | \$ 2,449 | \$ 493,464 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 88,539 | \$ 1,769,712 | \$ 33,269,121 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 852 | 8,298 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 88,377 | 1,513,684 | 29,538,365 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 789 | 4,986 |
| Total Public Debt Cash Issues | 122 | 253,725 | 3,699,728 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 91,853 | 1,767,263 | 32,775,657 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 91,773 | 1,520,727 | 29,345,990 |
| Total Public Debt Cash Redemptions | 80 | \$ 246,536 | \$ 3,401,077 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,201 | \$ 84,648 | \$ 1,163,337 |
| Individual Estimated Income Taxes | 2 | 27 | 4,645 |
| Railroad Retirement Taxes | 12 | 266 | 3,225 |
| Excise Taxes | 17 | 3,105 | 52,758 |
| Corporation Income Taxes | 39 | 5,982 | 173,506 |
| Federal Unemployment Taxes | 19 | 120 | 5,856 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 28 | 610 |
| Change in Balance of Unclassified Taxes | -855 | 879 | 870 |
| Total | \$ 7,436 | \$ 95,054 | \$ 1,404,807 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 86 | 1,780 | 27,262 |
| Collector Depositories | 3,428 | 24,149 | 377,839 |
| Tax and Loan Accounts | 3,408 | 65,323 | 955,318 |
| Inter-agency Transfers | 514 | 3,803 | 44,389 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,228,678 | \$ 4,228,551 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,106 | 3,051,547 | 3,055,425 | 2,859,230 |
| Total Public Debt | 7,276,784 | 7,280,098 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,822 | 44,855 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 153 | 153 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,231,602 | \$ 7,234,884 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 64 | \$ 309 | \$ 6,968 | \$ 7,342 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 83 | 3,315 | 3,408 |
| Transfers to Depositories | 9 | 3 | 1,408 | 1,419 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,075 | 3,075 |
| Depository Initiated | 2 | 41 | 1,325 | 1,368 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 81 | \$ 354 | \$ 7,291 | \$ 7,726 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,740 | \$ 216,346 |
| Business | 57 | 1,545 | 48,185 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,203 | \$ 4,879 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 19,174 | 7,726 | 38,582 | 27,735 |
| Total Operating Balance | \$ 24,377 | \$ 12,606 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 453 | \$ 6,407 | Commodity Credit Corporation programs | \$ 15 | \$ 388 | \$ 21,480 |
| Commodity Credit Corporation programs | 29 | 696 | 9,894 | Defense Vendor Payments (EFT) | 1,131 | 14,709 | 192,577 |
| Customs and Certain Excise Taxes | 112 | 1,811 | 22,076 | Education Department programs | 153 | 3,044 | 58,048 |
| Deposits by States: | | | | Energy Department programs | 110 | 1,433 | 20,363 |
| Supplemental Security Income | 0 | 10 | 3,464 | Federal Employees Insurance Payments | 387 | 2,477 | 33,218 |
| Unemployment | 80 | 1,422 | 26,007 | Fed. Highway Administration programs | 146 | 2,165 | 21,733 |
| Education Department programs | 53 | 1,352 | 14,172 | Federal Salaries (EFT) | 558 | 10,074 | 107,993 |
| Energy Department programs | 21 | 189 | 4,922 | Food and Nutrition Service (misc) | 51 | 1,426 | 20,009 |
| Estate and Gift Taxes | 63 | 1,457 | 19,931 | Food Stamps | 39 | 1,441 | 16,880 |
| Federal Reserve Earnings | 0 | 1,301 | 16,289 | GSA programs | 95 | 1,175 | 15,725 |
| Foreign Deposits, Military Sales | 4 | 1,182 | 8,978 | Health and Human Services Grants (misc) | 233 | 3,572 | 56,920 |
| FTD's Received (Table IV) | 565 | 26,493 | 405,665 | Housing and Urban Development programs | 110 | 3,483 | 41,510 |
| Housing and Urban Development programs | 27 | 383 | 7,435 | Interest on Treasury Securities | 2 | 4,361 | 101,031 |
| Individual Income and Employment | | | | Justice Department programs | 209 | 2,144 | 13,488 |
| Taxes, Not Withheld | 185 | 3,857 | 231,000 | Labor Dept. prgrms (excl. unemployment) | 41 | 745 | 10,567 |
| Interest recd from T&L Depositories | 2 | 5 | 107 | Medicaid | 384 | 9,525 | 142,740 |
| Justice Department programs | 10 | 148 | 3,347 | Medicare | 849 | 18,647 | 238,661 |
| Postal Service | 309 | 5,797 | 79,562 | NASA programs | 64 | 765 | 10,197 |
| Public Debt Cash Issues (Table III-B) | 71,495 | 325,219 | 3,771,223 | Postal Service Money Orders and Other | 128 | 3,058 | 39,749 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 56,573 | 303,109 | 3,457,650 |
| Air Transport Security Fees | 1 | 22 | 1,340 | Social Security Benefits (EFT) | 0 | 28,533 | 312,496 |
| | | | | Temporary Assistance for Needy Families (HHS) | 18 | 1,011 | 14,593 |
| | | | | Unemployment Insurance Benefits | 98 | 1,984 | 35,937 |
| | | | | Veterans Affairs programs | 23 | 1,093 | 15,015 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 66 | 333 | 1,713 |
| | | | | IRS Tax Refunds Business (EFT) | 73 | 390 | 26,343 |
| | | | | Thrift Savings Plan Transfer | 74 | 1,060 | 15,457 |
| Total Other Deposits | 1 | 790 | 21,192 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$93) | 53 | 51 | 27 | | | | |
| Transfers from Depositories | 2,632 | 102,029 | 1,420,909 | Unclassified | 590 | 19,505 | 286,782 |
| Total Federal Reserve Account | 75,650 | 474,644 | 6,072,608 | Total, Other Withdrawals | 803 | 38,782 | 619,993 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 13,107 | 16,325 | 456,057 |
| FTD's Received (Table IV) | 972 | 66,295 | 956,291 | Total Federal Reserve Account | 75,326 | 475,474 | 6,074,629 |
| Transfers from Federal Reserve Account (Table V) | 13,107 | 16,325 | 456,057 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 14,079 | 82,621 | 1,412,347 | Transfers to Federal Reserve Account (Table V) | 2,632 | 102,029 | 1,420,909 |
| Total Deposits (excluding transfers) | \$ 73,991 | \$ 438,911 | \$ 5,607,990 | Total Withdrawals (excluding transfers) | \$ 62,219 | \$ 459,148 | \$ 5,618,572 |
| | | | | Net Change in Operating Cash Balance | \$ 11,772 | \$ -20,238 | \$ -10,582 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 56,505 | \$ 290,205 | \$ 2,957,406 |
| Regular Series | \$ 71,523 | \$ 267,896 | \$ 2,784,651 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 6 | 20,842 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 40 | 829 | 5,096 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 62 | 1,073 | 11,074 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 90,900 | 1,611,627 | 29,436,890 |
| United States Savings Securities: | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 31 | 553 | 8,352 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 6 | 11,712 | 103,035 |
| Government Account Series | 93,602 | 1,607,285 | 29,631,967 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 230 | 5,839 | 110,271 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 165,425 | \$ 1,935,137 | \$ 33,434,545 | Total Redemptions | \$ 147,473 | \$ 1,914,737 | \$ 32,923,130 |
| | | | | Net Change in Public Debt Outstanding | \$ 17,952 | \$ 20,400 | \$ 511,415 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 165,425 | \$ 1,935,137 | \$ 33,434,545 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 289 | 1,141 | 8,586 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 93,602 | 1,607,285 | 29,631,967 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 829 | 5,026 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 71,495 | 325,219 | 3,771,223 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 147,473 | 1,914,737 | 32,923,130 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,900 | 1,611,627 | 29,436,890 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 56,573 | \$ 303,109 | \$ 3,457,650 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,243,545 | \$ 4,228,678 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,051,190 | 3,048,106 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,294,735 | 7,276,784 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,078 | 44,822 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 153 | 153 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,249,297 | \$ 7,231,602 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,881 | \$ 86,529 | \$ 1,165,218 |
| Individual Estimated Income Taxes | 1 | 28 | 4,647 |
| Railroad Retirement Taxes | 5 | 271 | 3,230 |
| Excise Taxes | 19 | 3,123 | 52,776 |
| Corporation Income Taxes | 72 | 6,054 | 173,578 |
| Federal Unemployment Taxes | 14 | 134 | 5,870 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 30 | 611 |
| Change in Balance of Unclassified Taxes | -237 | 642 | 633 |
| Total | \$ 1,756 | \$ 96,810 | \$ 1,406,563 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 92 | 1,872 | 27,353 |
| Collector Depositaries | 473 | 24,622 | 378,312 |
| Tax and Loan Accounts | 972 | 66,295 | 956,291 |
| Inter-agency Transfers | 219 | 4,021 | 44,608 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 81 | \$ 354 | \$ 7,291 | \$ 7,726 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 23 | 946 | 972 |
| Transfers to Depositories | 1 | 0 | 106 | 107 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 13,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,486 | 2,486 |
| Depository Initiated | 1 | 14 | 130 | 145 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 84 | \$ 363 | \$ 5,727 | \$ 19,174 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 2,743 | \$ 216,349 |
| Business | 104 | 1,649 | 48,289 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,980 | \$ 5,203 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 19,696 | 19,174 | 38,582 | 27,735 |
| Total Operating Balance | \$ 24,676 | \$ 24,377 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 472 | \$ 6,427 | Commodity Credit Corporation programs | \$ 19 | \$ 407 | \$ 21,499 |
| Commodity Credit Corporation programs | 39 | 735 | 9,933 | Defense Vendor Payments (EFT) | 1,452 | 16,161 | 194,029 |
| Customs and Certain Excise Taxes | 110 | 1,920 | 22,185 | Education Department programs | 188 | 3,232 | 58,236 |
| Deposits by States: | | | | Energy Department programs | 93 | 1,526 | 20,457 |
| Supplemental Security Income | 0 | 10 | 3,465 | Federal Employees Insurance Payments | 187 | 2,664 | 33,405 |
| Unemployment | 91 | 1,514 | 26,099 | Fed. Highway Administration programs | 64 | 2,228 | 21,797 |
| Education Department programs | 49 | 1,400 | 14,221 | Federal Salaries (EFT) | 144 | 10,218 | 108,137 |
| Energy Department programs | 16 | 206 | 4,939 | Food and Nutrition Service (misc) | 59 | 1,485 | 20,068 |
| Estate and Gift Taxes | 91 | 1,548 | 20,023 | Food Stamps | 35 | 1,476 | 16,915 |
| Federal Reserve Earnings | 0 | 1,301 | 16,289 | GSA programs | 22 | 1,197 | 15,748 |
| Foreign Deposits, Military Sales | 26 | 1,208 | 9,003 | Health and Human Services Grants (misc) | 266 | 3,839 | 57,186 |
| FTD's Received (Table IV) | 1,243 | 27,736 | 406,908 | Housing and Urban Development programs | 72 | 3,555 | 41,581 |
| Housing and Urban Development programs | 31 | 414 | 7,466 | Interest on Treasury Securities | 3 | 4,364 | 101,033 |
| Individual Income and Employment Taxes, Not Withheld | 176 | 4,033 | 231,176 | Justice Department programs | 44 | 2,188 | 13,532 |
| Interest recd from T&L Depositories | 0 | 5 | 107 | Labor Dept. prgrms (excl. unemployment) | 62 | 807 | 10,629 |
| Justice Department programs | 16 | 164 | 3,363 | Medicaid | 538 | 10,063 | 143,278 |
| Postal Service | 291 | 6,088 | 79,853 | Medicare | 871 | 19,518 | 239,532 |
| Public Debt Cash Issues (Table III-B) | 62 | 325,281 | 3,771,285 | NASA programs | 47 | 812 | 10,244 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 120 | 3,178 | 39,868 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 82 | 303,192 | 3,457,732 |
| | | | | Social Security Benefits (EFT) | 0 | 28,533 | 312,496 |
| | | | | Temporary Assistance for Needy Families (HHS) | 31 | 1,042 | 14,624 |
| | | | | Unemployment Insurance Benefits | 105 | 2,089 | 36,042 |
| | | | | Veterans Affairs programs | 54 | 1,148 | 15,069 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for International Development | 68 | 534 | 7,526 |
| | | | | Federal Crop Ins. Corp. | 65 | 65 | 595 |
| | | | | International Monetary Fund | -628 | -545 | -5,146 |
| | | | | IRS Tax Refunds Individual (EFT) | 140 | 638 | 117,860 |
| | | | | Transportation Security Admin. (DHS) | 11 | 108 | 1,624 |
| Total Other Deposits | 0 | 790 | 21,192 | Unclassified | 897 | 20,401 | 287,679 |
| Change in Balance of Uncollected Funds (closing balance \$82) | 12 | 62 | 39 | Total, Other Withdrawals | 553 | 39,336 | 620,547 |
| Transfers from Depositories | 2,728 | 104,757 | 1,423,637 | Transfers to Depositories | 113 | 16,438 | 456,170 |
| Total Federal Reserve Account | 5,000 | 479,645 | 6,077,608 | Total Federal Reserve Account | 5,223 | 480,697 | 6,079,852 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,137 | 69,433 | 959,428 | Transfers to Federal Reserve Account (Table V) | 2,728 | 104,757 | 1,423,637 |
| Transfers from Federal Reserve Account (Table V) | 113 | 16,438 | 456,170 | Total Withdrawals (excluding transfers) | \$ 5,110 | \$ 464,259 | \$ 5,623,682 |
| Total Tax and Loan Note Accounts (Table V) | 3,250 | 85,871 | 1,415,597 | Net Change in Operating Cash Balance | \$ 299 | \$ -19,939 | \$ -10,283 |
| Total Deposits (excluding transfers) | \$ 5,409 | \$ 444,320 | \$ 5,613,399 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 290,205 | \$ 2,957,406 |
| Regular Series | \$ 0 | \$ 267,896 | \$ 2,784,652 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 6 | 20,842 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 40 | 869 | 5,136 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 60 | 1,133 | 11,134 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 89,866 | 1,701,493 | 29,526,755 |
| United States Savings Securities: | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 32 | 585 | 8,384 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 22 | 11,733 | 103,057 |
| Government Account Series | 90,325 | 1,697,611 | 29,722,292 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 30 | 5,869 | 110,301 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 90,427 | \$ 2,025,564 | \$ 33,524,972 | Total Redemptions | \$ 89,948 | \$ 2,004,684 | \$ 33,013,078 |
| | | | | Net Change in Public Debt Outstanding | \$ 479 | \$ 20,879 | \$ 511,894 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 90,427 | \$ 2,025,564 | \$ 33,524,972 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,141 | 8,586 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,325 | 1,697,611 | 29,722,292 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 869 | 5,066 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 62 | 325,281 | 3,771,285 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 89,948 | 2,004,684 | 33,013,078 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,866 | 1,701,493 | 29,526,755 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 82 | \$ 303,192 | \$ 3,457,732 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,349 | \$ 90,878 | \$ 1,169,567 |
| Individual Estimated Income Taxes | 2 | 29 | 4,648 |
| Railroad Retirement Taxes | 8 | 280 | 3,238 |
| Excise Taxes | 62 | 3,185 | 52,839 |
| Corporation Income Taxes | 101 | 6,155 | 173,679 |
| Federal Unemployment Taxes | 16 | 149 | 5,885 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 48 | 78 | 659 |
| Change in Balance of Unclassified Taxes | -187 | 456 | 447 |
| Total | \$ 4,399 | \$ 101,209 | \$ 1,410,962 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 69 | 1,941 | 27,422 |
| Collector Depositories | 1,174 | 25,796 | 379,486 |
| Tax and Loan Accounts | 3,137 | 69,433 | 959,428 |
| Inter-agency Transfers | 19 | 4,040 | 44,627 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,243,566 | \$ 4,243,545 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,051,649 | 3,051,190 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,295,214 | 7,294,735 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,044 | 45,078 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 153 | 153 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,249,810 | \$ 7,249,297 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 84 | \$ 363 | \$ 5,727 | \$ 19,174 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 52 | 3,078 | 3,137 |
| Transfers to Depositories | 1 | 0 | 112 | 113 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,148 | 2,148 |
| Depository Initiated | 2 | 25 | 554 | 581 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 90 | \$ 390 | \$ 6,215 | \$ 19,696 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 652 | \$ 3,395 | \$ 217,001 |
| Business | 83 | 1,732 | 48,373 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,045 | \$ 4,980 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 22,869 | 19,696 | 38,562 | 27,735 |
| Total Operating Balance | \$ 27,914 | \$ 24,676 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 489 | \$ 6,443 | Commodity Credit Corporation programs | \$ 43 | \$ 449 | \$ 21,541 |
| Commodity Credit Corporation programs | 24 | 759 | 9,958 | Defense Vendor Payments (EFT) | 1,204 | 17,365 | 195,233 |
| Customs and Certain Excise Taxes | 155 | 2,076 | 22,341 | Education Department programs | 285 | 3,517 | 58,521 |
| Deposits by States: | | | | Energy Department programs | 85 | 1,611 | 20,542 |
| Supplemental Security Income | 0 | 10 | 3,465 | Federal Employees Insurance Payments | 92 | 2,756 | 33,497 |
| Unemployment | 125 | 1,638 | 26,223 | Fed. Highway Administration programs | 80 | 2,309 | 21,877 |
| Education Department programs | 69 | 1,469 | 14,289 | Federal Salaries (EFT) | 85 | 10,303 | 108,222 |
| Energy Department programs | 29 | 235 | 4,967 | Food and Nutrition Service (misc) | 99 | 1,584 | 20,167 |
| Estate and Gift Taxes | 103 | 1,652 | 20,126 | Food Stamps | 75 | 1,551 | 16,989 |
| Federal Reserve Earnings | 0 | 1,301 | 16,289 | GSA programs | 59 | 1,256 | 15,806 |
| Foreign Deposits, Military Sales | 2 | 1,210 | 9,005 | Health and Human Services Grants (misc) | 214 | 4,053 | 57,401 |
| FTD's Received (Table IV) | 1,225 | 28,961 | 408,133 | Housing and Urban Development programs | 112 | 3,667 | 41,694 |
| Housing and Urban Development programs | 33 | 447 | 7,500 | Interest on Treasury Securities | 5 | 4,369 | 101,038 |
| Individual Income and Employment | | | | Justice Department programs | 38 | 2,225 | 13,569 |
| Taxes, Not Withheld | 178 | 4,211 | 231,354 | Labor Dept prgrms (excl unemployment) | 50 | 856 | 10,679 |
| Interest recd from T&L Depositories | 0 | 5 | 107 | Medicaid | 465 | 10,529 | 143,743 |
| Justice Department programs | 20 | 184 | 3,383 | Medicare | 1,055 | 20,573 | 240,587 |
| Postal Service | 328 | 6,417 | 80,182 | NASA programs | 29 | 842 | 10,273 |
| Public Debt Cash Issues (Table III-B) | 147 | 325,428 | 3,771,432 | Postal Service Money Orders and Other | 198 | 3,376 | 40,066 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 160 | 303,351 | 3,457,892 |
| Air Transport Security Fees | 1 | 23 | 1,341 | Social Security Benefits (EFT) | 0 | 28,533 | 312,496 |
| Minerals Management Svc/Collections | 70 | 200 | 5,428 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 41 | 1,083 | 14,665 |
| | | | | Unemployment Insurance Benefits | 146 | 2,235 | 36,188 |
| | | | | Veterans Affairs programs | 115 | 1,263 | 15,184 |
| | | | | Other Withdrawals: | | | |
| | | | | Transportation Security Admin. (DHS) | 3 | 111 | 1,626 |
| Total Other Deposits | 71 | 861 | 21,263 | Unclassified | 969 | 21,370 | 288,648 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 972 | 40,307 | 621,518 |
| Funds (closing balance \$71) | 11 | 73 | 49 | Transfers to Depositories | 106 | 16,544 | 456,276 |
| Transfers from Depositories | 3,340 | 108,097 | 1,426,977 | Total Federal Reserve Account | 5,812 | 486,509 | 6,085,664 |
| Total Federal Reserve Account | 5,877 | 485,521 | 6,083,485 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 6,407 | 75,840 | 965,835 |
| FTD's Received (Table IV) | 6,407 | 75,840 | 965,835 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 106 | 16,544 | 456,276 |
| (Table V) | 106 | 16,544 | 456,276 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 6,513 | 92,384 | 1,422,111 |
| Accounts (Table V) | 6,513 | 92,384 | 1,422,111 | Total Deposits (excluding transfers) | \$ 8,944 | \$ 453,265 | \$ 5,622,343 |
| Total Deposits (excluding transfers) | \$ 8,944 | \$ 453,265 | \$ 5,622,343 | Total Withdrawals (excluding transfers) | \$ 5,706 | \$ 469,965 | \$ 5,629,389 |
| | | | | Net Change in Operating Cash Balance | \$ 3,238 | \$ -16,701 | \$ -7,045 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, July 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 290,205 | \$ 2,957,406 |
| Regular Series | \$ -1 | \$ 267,895 | \$ 2,784,651 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 6 | 20,843 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 119 | 987 | 5,255 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 68 | 1,202 | 11,202 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 91,081 | 1,792,573 | 29,617,836 |
| United States Savings Securities: | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 40 | 625 | 8,424 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 92 | 11,825 | 103,148 |
| Government Account Series | 93,896 | 1,791,507 | 29,816,189 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 108 | 5,977 | 110,409 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 94,162 | \$ 2,119,726 | \$ 33,619,135 | Total Redemptions | \$ 91,241 | \$ 2,095,925 | \$ 33,104,318 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,922 | \$ 23,801 | \$ 514,816 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 94,162 | \$ 2,119,726 | \$ 33,619,135 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,141 | 8,586 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 93,896 | 1,791,507 | 29,816,189 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 119 | 987 | 5,185 |
| Total Public Debt Cash Issues | 147 | 325,428 | 3,771,432 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 91,241 | 2,095,925 | 33,104,318 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 91,081 | 1,792,573 | 29,617,836 |
| Total Public Debt Cash Redemptions | 160 | \$ 303,351 | \$ 3,457,892 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,243,699 | \$ 4,243,566 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,054,437 | 3,051,649 | 3,055,425 | 2,859,230 |
| Total Public Debt | 7,298,136 | 7,295,214 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,942 | 45,044 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 153 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,252,850 | \$ 7,249,810 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,483 | \$ 98,360 | \$ 1,177,050 |
| Individual Estimated Income Taxes | 2 | 31 | 4,650 |
| Railroad Retirement Taxes | 49 | 329 | 3,287 |
| Excise Taxes | 179 | 3,365 | 53,018 |
| Corporation Income Taxes | 31 | 6,186 | 173,710 |
| Federal Unemployment Taxes | 22 | 171 | 5,908 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 78 | 660 |
| Change in Balance of Unclassified Taxes | -130 | 326 | 317 |
| Total | \$ 7,637 | \$ 108,846 | \$ 1,418,599 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 84 | 2,024 | 27,506 |
| Collector Depositaries | 1,141 | 26,937 | 380,627 |
| Tax and Loan Accounts | 6,407 | 75,840 | 965,835 |
| Inter-agency Transfers | 5 | 4,045 | 44,631 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 90 | \$ 390 | \$ 6,215 | \$ 19,696 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 44 | 6,358 | 6,407 |
| Transfers to Depositories | 1 | 0 | 105 | 106 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,120 | 2,121 |
| Depository Initiated | 1 | 23 | 1,195 | 1,219 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 94 | \$ 411 | \$ 9,364 | \$ 22,869 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 3,401 | \$ 217,007 |
| Business | 65 | 1,797 | 48,437 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,058 | \$ 5,045 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 20,186 | 22,869 | 38,582 | 27,735 |
| Total Operating Balance | \$ 25,244 | \$ 27,914 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 510 | \$ 6,464 | Commodity Credit Corporation programs | \$ 15 | \$ 465 | \$ 21,557 |
| Commodity Credit Corporation programs | 28 | 788 | 9,986 | Defense Vendor Payments (EFT) | 1,211 | 18,576 | 196,444 |
| Customs and Certain Excise Taxes | 144 | 2,220 | 22,485 | Education Department programs | 251 | 3,768 | 58,772 |
| Deposits by States: | | | | Energy Department programs | 68 | 1,680 | 20,610 |
| Supplemental Security Income | 0 | 11 | 3,465 | Federal Employees Insurance Payments | 184 | 2,941 | 33,682 |
| Unemployment | 152 | 1,790 | 26,375 | Fed Highway Administration programs | 255 | 2,564 | 22,132 |
| Education Department programs | 70 | 1,539 | 14,359 | Federal Salaries (EFT) | 77 | 10,381 | 108,299 |
| Energy Department programs | 34 | 268 | 5,001 | Food and Nutrition Service (misc) | 65 | 1,649 | 20,232 |
| Estate and Gift Taxes | 169 | 1,820 | 20,295 | Food Stamps | 41 | 1,592 | 17,030 |
| Federal Reserve Earnings | 0 | 1,301 | 16,289 | GSA programs | 31 | 1,286 | 15,837 |
| Foreign Deposits, Military Sales | 7 | 1,217 | 9,012 | Health and Human Services Grants (misc) | 223 | 4,276 | 57,624 |
| FTD's Received (Table IV) | 610 | 29,571 | 408,742 | Housing and Urban Development programs | 80 | 3,747 | 41,773 |
| Housing and Urban Development programs | 33 | 480 | 7,533 | Interest on Treasury Securities | 4 | 4,373 | 101,042 |
| Individual Income and Employment | | | | Justice Department programs | 52 | 2,277 | 13,621 |
| Taxes, Not Withheld | 241 | 4,452 | 231,595 | Labor Dept. prgrms (excl. unemployment) | 63 | 919 | 10,742 |
| Interest recd from T&L Depositories | 0 | 5 | 107 | Medicaid | 660 | 11,189 | 144,404 |
| Justice Department programs | 13 | 196 | 3,396 | Medicare | 1,180 | 21,753 | 241,767 |
| Postal Service | 399 | 6,816 | 80,581 | NASA programs | 36 | 877 | 10,309 |
| Public Debt Cash Issues (Table III-B) | 822 | 326,250 | 3,772,254 | Postal Service Money Orders and Other | 172 | 3,547 | 40,238 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 708 | 304,059 | 3,458,600 |
| Air Transport Security Fees | 1 | 24 | 1,342 | Social Security Benefits (EFT) | 0 | 28,533 | 312,496 |
| Thrift Savings Plan Transfer | 116 | 475 | 6,175 | Temporary Assistance for Needy Families (HHS) | 58 | 1,141 | 14,722 |
| | | | | Unemployment Insurance Benefits | 159 | 2,394 | 36,347 |
| | | | | Veterans Affairs programs | 64 | 1,326 | 15,248 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 67 | 400 | 1,780 |
| | | | | State Department | 157 | 157 | 2,010 |
| | | | | Tennessee Valley Authority (net) | -53 | 94 | -134 |
| Total Other Deposits | 117 | 977 | 21,380 | Unclassified | 795 | 22,165 | 289,443 |
| Change in Balance of Uncollected Funds (closing balance \$134) | -63 | 10 | -14 | Total, Other Withdrawals | 966 | 41,273 | 622,484 |
| Transfers from Depositories | 3,982 | 112,079 | 1,430,958 | Transfers to Depositories | 143 | 16,686 | 456,418 |
| Total Federal Reserve Account | 6,777 | 492,298 | 6,090,262 | Total Federal Reserve Account | 6,764 | 493,273 | 6,092,428 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,156 | 76,996 | 966,991 | Transfers to Federal Reserve Account (Table V) | 3,982 | 112,079 | 1,430,958 |
| Transfers from Federal Reserve Account (Table V) | 143 | 16,686 | 456,418 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,299 | 93,682 | 1,423,409 | | | | |
| Total Deposits (excluding transfers) | \$ 3,951 | \$ 457,216 | \$ 5,626,295 | Total Withdrawals (excluding transfers) | \$ 6,621 | \$ 476,587 | \$ 5,636,010 |
| | | | | Net Change in Operating Cash Balance | \$ -2,670 | \$ -19,371 | \$ -9,715 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 290,205 | \$ 2,957,406 |
| Regular Series | \$ 0 | \$ 267,895 | \$ 2,784,651 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 1 | 7 | 20,843 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 40 | 1,027 | 5,295 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 70 | 1,271 | 11,272 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 93,457 | 1,886,030 | 29,711,293 |
| United States Savings Securities: | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 35 | 660 | 8,459 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 637 | 12,462 | 103,786 |
| Government Account Series | 97,485 | 1,888,992 | 29,913,674 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 787 | 6,764 | 111,195 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 98,347 | \$ 2,218,073 | \$ 33,717,481 | Total Redemptions | \$ 94,164 | \$ 2,190,089 | \$ 33,198,483 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,182 | \$ 27,984 | \$ 518,999 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 98,347 | \$ 2,218,073 | \$ 33,717,481 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,141 | 8,586 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 97,485 | 1,888,992 | 29,913,674 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 1,027 | 5,225 |
| Total Public Debt Cash Issues | 822 | 326,250 | 3,772,254 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 94,164 | 2,190,089 | 33,198,483 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 93,457 | 1,886,030 | 29,711,293 |
| Total Public Debt Cash Redemptions | 93,457 | 1,886,030 | 29,711,293 |
| Withdrawn from Federal Reserve Acct. | \$ 708 | \$ 304,059 | \$ 3,458,600 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,244,412 | \$ 4,243,699 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,057,907 | 3,054,437 | 3,055,425 | 2,859,230 |
| Total Public Debt | 7,302,318 | 7,298,136 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,908 | 44,942 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,257,066 | \$ 7,252,850 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,508 | \$ 99,868 | \$ 1,178,557 |
| Individual Estimated Income Taxes | 1 | 32 | 4,651 |
| Railroad Retirement Taxes | 1 | 330 | 3,288 |
| Excise Taxes | 460 | 3,824 | 53,477 |
| Corporation Income Taxes | 54 | 6,239 | 173,763 |
| Federal Unemployment Taxes | 19 | 190 | 5,926 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 81 | 663 |
| Change in Balance of Unclassified Taxes | -235 | 91 | 82 |
| Total | \$ 1,810 | \$ 110,656 | \$ 1,420,409 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 97 | 2,121 | 27,602 |
| Collector Depositories | 513 | 27,450 | 381,140 |
| Tax and Loan Accounts | 1,156 | 76,996 | 966,991 |
| Inter-agency Transfers | 45 | 4,090 | 44,676 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 94 | \$ 411 | \$ 9,364 | \$ 22,869 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 31 | 1,121 | 1,156 |
| Transfers to Depositories | 1 | 0 | 141 | 143 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,753 | 3,753 |
| Depository Initiated | 2 | 17 | 210 | 229 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 98 | \$ 425 | \$ 6,663 | \$ 20,186 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 3,406 | \$ 217,012 |
| Business | 371 | 2,168 | 48,809 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 28, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,447 | \$ 5,058 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 17,897 | 20,186 | 38,582 | 27,735 |
| Total Operating Balance | \$ 22,344 | \$ 25,244 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 527 | \$ 6,482 | Commodity Credit Corporation programs | \$ 32 | \$ 496 | \$ 21,588 |
| Commodity Credit Corporation programs | 33 | 821 | 10,019 | Defense Vendor Payments (EFT) | 881 | 19,457 | 197,325 |
| Customs and Certain Excise Taxes | 119 | 2,339 | 22,604 | Education Department programs | 340 | 4,108 | 59,112 |
| Deposits by States: | | | | Energy Department programs | 130 | 1,809 | 20,739 |
| Supplemental Security Income | 1 | 12 | 3,466 | Federal Employees Insurance Payments | 299 | 3,239 | 33,980 |
| Unemployment | 159 | 1,949 | 26,534 | Fed. Highway Administration programs | 265 | 2,829 | 22,397 |
| Education Department programs | 83 | 1,622 | 14,442 | Federal Salaries (EFT) | 198 | 10,579 | 108,497 |
| Energy Department programs | 36 | 304 | 5,037 | Food and Nutrition Service (misc) | 60 | 1,709 | 20,292 |
| Estate and Gift Taxes | 131 | 1,951 | 20,425 | Food Stamps | 28 | 1,620 | 17,058 |
| Federal Reserve Earnings | 217 | 1,518 | 16,506 | GSA programs | 53 | 1,340 | 15,890 |
| Foreign Deposits, Military Sales | 2 | 1,219 | 9,014 | Health and Human Services Grants (misc) | 324 | 4,600 | 57,947 |
| FTD's Received (Table IV) | 2,568 | 32,139 | 411,311 | Housing and Urban Development programs | 155 | 3,902 | 41,928 |
| Housing and Urban Development programs | 31 | 511 | 7,564 | Interest on Treasury Securities | 2 | 4,375 | 101,045 |
| Individual Income and Employment | | | | Justice Department programs | 38 | 2,316 | 13,660 |
| Taxes, Not Withheld | 258 | 4,709 | 231,852 | Labor Dept. prgrms (excl. unemployment) | 60 | 979 | 10,802 |
| Interest recd from T&L Depositories | 3 | 8 | 110 | Medicaid | 582 | 11,771 | 144,986 |
| Justice Department programs | 9 | 206 | 3,405 | Medicare | 1,404 | 23,157 | 243,171 |
| Postal Service | 354 | 7,170 | 80,935 | NASA programs | 43 | 921 | 10,352 |
| Public Debt Cash Issues (Table III-B) | 257 | 326,507 | 3,772,511 | Postal Service Money Orders and Other | 126 | 3,673 | 40,364 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 81 | 304,140 | 3,458,681 |
| Air Transport Security Fees | 7 | 30 | 1,348 | Social Security Benefits (EFT) | 3,581 | 32,114 | 316,077 |
| Railroad Unemployment Ins | 1 | 3 | 219 | Temporary Assistance for Needy | | | |
| SEC Stock Exchange Fees | 51 | 51 | 673 | Families (HHS) | 66 | 1,206 | 14,788 |
| Thrift Savings Plan Transfer | 52 | 527 | 6,227 | Unemployment Insurance Benefits | 147 | 2,541 | 36,495 |
| | | | | Veterans Affairs programs | 50 | 1,377 | 15,298 |
| | | | | Other Withdrawals | | | |
| | | | | Transportation Security Admin. (DHS) | 9 | 121 | 1,636 |
| Total Other Deposits | 110 | 1,088 | 21,490 | Unclassified | 860 | 23,025 | 290,303 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 869 | 42,142 | 623,353 |
| Funds (closing balance \$95) | 39 | 49 | 25 | Transfers to Depositories | 12,515 | 29,201 | 468,933 |
| Transfers from Depositories | 17,291 | 129,369 | 1,448,249 | Total Federal Reserve Account | 22,330 | 515,603 | 6,114,758 |
| Total Federal Reserve Account | 21,719 | 514,017 | 6,111,981 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts. | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 2,486 | 79,482 | 969,477 | (Table V) | 17,291 | 129,369 | 1,448,249 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 9,815 | \$ 486,402 | \$ 5,645,825 |
| (Table V) | 12,515 | 29,201 | 468,933 | Net Change in Operating Cash Balance | \$ -2,900 | \$ -22,271 | \$ -12,616 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 15,001 | 108,683 | 1,438,410 | | | | |
| Total Deposits (excluding transfers) | \$ 6,915 | \$ 464,130 | \$ 5,633,209 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 290,205 | \$ 2,957,406 |
| Regular Series | \$ 0 | \$ 267,895 | \$ 2,784,651 | Notes | 0 | 0 | 359,154 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 7 | 20,843 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation - Indexed Securities Increment | 39 | 1,067 | 5,334 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 72 | 1,344 | 11,344 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 94,010 | 1,980,040 | 29,805,303 |
| United States Savings Securities: | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 34 | 693 | 8,492 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 9 | 12,471 | 103,794 |
| Government Account Series | 90,147 | 1,979,140 | 30,003,821 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 224 | 6,987 | 111,419 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 90,444 | \$ 2,308,517 | \$ 33,807,925 | Total Redemptions | \$ 94,091 | \$ 2,284,181 | \$ 33,292,574 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,647 | \$ 24,336 | \$ 515,351 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 90,444 | \$ 2,308,517 | \$ 33,807,925 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,141 | 8,586 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,147 | 1,979,140 | 30,003,821 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 39 | 1,067 | 5,264 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 257 | 326,507 | 3,772,511 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 94,091 | 2,284,181 | 33,292,574 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 94,010 | 1,980,040 | 29,805,303 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 81 | 304,140 | 3,458,681 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,244,774 | \$ 4,244,412 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,053,897 | 3,057,907 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,298,671 | 7,302,318 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,874 | 44,908 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,253,453 | \$ 7,257,066 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,952 | \$ 104,820 | \$ 1,183,510 |
| Individual Estimated Income Taxes | 2 | 34 | 4,653 |
| Railroad Retirement Taxes | 1 | 331 | 3,290 |
| Excise Taxes | 117 | 3,942 | 53,595 |
| Corporation Income Taxes | 22 | 6,261 | 173,785 |
| Federal Unemployment Taxes | 28 | 218 | 5,954 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 85 | 666 |
| Change in Balance of Unclassified Taxes | -61 | 31 | 22 |
| Total | \$ 5,066 | \$ 115,722 | \$ 1,425,475 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 135 | 2,256 | 27,737 |
| Collector Depositories | 2,433 | 29,883 | 383,573 |
| Tax and Loan Accounts | 2,486 | 79,482 | 969,477 |
| Inter-agency Transfers | 11 | 4,101 | 44,687 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 98 | \$ 425 | \$ 6,663 | \$ 20,186 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 71 | 2,407 | 2,486 |
| Transfers to Depositories | 4 | 1 | 491 | 497 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,018 |
| Withdrawals: | | | | |
| Treasury Initiated | 81 | 390 | 2,988 | 3,458 |
| Depository Initiated | 1 | 6 | 826 | 832 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 13,000 |
| Closing Balance Today | \$ 29 | \$ 102 | \$ 5,748 | \$ 17,897 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 3,410 | \$ 217,016 |
| Business | 12 | 2,181 | 48,821 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,120 | \$ 4,447 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 28,267 | 17,897 | 38,582 | 27,735 |
| Total Operating Balance | \$ 33,388 | \$ 22,344 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 550 | \$ 6,505 | Commodity Credit Corporation programs | \$ 14 | \$ 510 | \$ 21,602 |
| Commodity Credit Corporation programs | 22 | 843 | 10,041 | Defense Vendor Payments (EFT) | 987 | 20,444 | 198,312 |
| Customs and Certain Excise Taxes | 159 | 2,498 | 22,763 | Education Department programs | 240 | 4,348 | 59,352 |
| Deposits by States: | | | | Energy Department programs | 136 | 1,945 | 20,875 |
| Supplemental Security Income | 352 | 364 | 3,818 | Federal Employees Insurance Payments | 136 | 3,375 | 34,116 |
| Unemployment | 221 | 2,170 | 26,755 | Fed. Highway Administration programs | 101 | 2,930 | 22,498 |
| Education Department programs | 72 | 1,694 | 14,514 | Federal Salaries (EFT) | 116 | 10,695 | 108,613 |
| Energy Department programs | 18 | 323 | 5,055 | Food and Nutrition Service (misc) | 50 | 1,759 | 20,341 |
| Estate and Gift Taxes | 65 | 2,017 | 20,491 | Food Stamps | 27 | 1,647 | 17,085 |
| Federal Reserve Earnings | 0 | 1,518 | 16,506 | GSA programs | 91 | 1,431 | 15,982 |
| Foreign Deposits, Military Sales | 2 | 9,016 | 9,016 | Health and Human Services Grants (misc) | 433 | 5,032 | 58,380 |
| FTD's Received (Table IV) | 1,095 | 33,235 | 412,406 | Housing and Urban Development programs | 154 | 4,056 | 42,082 |
| Housing and Urban Development programs | 37 | 548 | 7,600 | Interest on Treasury Securities | 2 | 4,377 | 101,046 |
| Individual Income and Employment Taxes, Not Withheld | 137 | 4,846 | 231,989 | Justice Department programs | 75 | 2,390 | 13,734 |
| Interest recd from T&L Depositories | 1 | 9 | 111 | Labor Dept. prgrms (excl. unemployment) | 55 | 1,034 | 10,856 |
| Justice Department programs | 14 | 220 | 3,419 | Medicaid | 686 | 12,458 | 145,672 |
| Postal Service | 311 | 7,481 | 81,246 | Medicare | 921 | 24,078 | 244,092 |
| Public Debt Cash Issues (Table III-B) | 69,453 | 395,960 | 3,841,964 | NASA programs | 51 | 972 | 10,403 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 115 | 3,788 | 40,479 |
| Air Transport Security Fees | 4 | 34 | 1,352 | Public Debt Cash Redemp. (Table III-B) | 58,218 | 362,359 | 3,516,899 |
| Maritime Administration | 55 | 55 | 55 | Social Security Benefits (EFT) | 0 | 32,114 | 316,077 |
| Pension Benefit Guaranty Corp. | 212 | 212 | 925 | Temporary Assistance for Needy Families (HHS) | 34 | 1,240 | 14,822 |
| Railroad Unemployment Ins. | 1 | 4 | 219 | Unemployment Insurance Benefits | 92 | 2,633 | 36,587 |
| | | | | Veterans Affairs programs | 52 | 1,429 | 15,351 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 53 | 560 | 4,600 |
| | | | | Federal Crop Ins. Corp. | 128 | 193 | 723 |
| | | | | Federal Transit Admin. | 93 | 493 | 1,873 |
| | | | | Thrift Savings Plan Transfer | 73 | 1,211 | 15,608 |
| | | | | Transportation Security Admin. (DHS) | 17 | 137 | 1,652 |
| Total Other Deposits | 272 | 1,360 | 21,762 | Unclassified | 665 | 23,690 | 290,968 |
| Change in Balance of Uncollected Funds (closing balance \$70) | 25 | 74 | 50 | Total, Other Withdrawals | 1,029 | 43,170 | 624,381 |
| Transfers from Depositories | 1,297 | 130,666 | 1,449,546 | Transfers to Depositories | 9,091 | 38,292 | 478,024 |
| Total Federal Reserve Account | 73,577 | 587,595 | 6,185,558 | Total Federal Reserve Account | 72,904 | 588,507 | 6,187,662 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,577 | 82,059 | 972,054 | Transfers to Federal Reserve Account (Table V) | 1,297 | 130,666 | 1,449,546 |
| Transfers from Federal Reserve Account (Table V) | 9,091 | 38,292 | 478,024 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 11,667 | 120,351 | 1,450,078 | | | | |
| Total Deposits (excluding transfers) | \$ 74,857 | \$ 538,988 | \$ 5,708,067 | Total Withdrawals (excluding transfers) | \$ 63,813 | \$ 550,215 | \$ 5,709,639 |
| | | | | Net Change in Operating Cash Balance | \$ 11,044 | \$ -11,227 | \$ -1,572 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 58,014 | \$ 348,219 | \$ 3,015,420 |
| Regular Series | \$ 69,079 | \$ 336,974 | \$ 2,853,730 | Notes | 0 | 0 | 359,155 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 7 | 20,843 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 40 | 1,107 | 5,374 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 67 | 1,411 | 11,412 |
| Nonmarketable: | | | | Government Account Series | 95,086 | 2,075,127 | 29,900,389 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 12 | 111 |
| United States Savings Securities | | | | Foreign Series | 0 | 100 | 5,626 |
| Cash Issue Price | 35 | 729 | 8,528 | State and Local Series | 137 | 12,608 | 103,931 |
| Interest Increment | 0 | 619 | 5,890 | Other | 0 | 1 | 401 |
| Government Account Series | 93,260 | 2,072,400 | 30,097,081 | | | | |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 646 | 7,633 | 112,065 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$ 163,060 | \$ 2,471,577 | \$ 33,970,986 | Total Redemptions | \$ 153,305 | \$ 2,437,485 | \$ 33,445,879 |
| | | | | Net Change in Public Debt Outstanding | \$ 9,756 | \$ 34,092 | \$ 525,107 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 163,060 | \$ 2,471,577 | \$ 33,970,986 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 307 | 1,448 | 8,894 |
| Bonds and Notes (-) | 0 | 44 | -1,370 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 93,260 | 2,072,400 | 30,097,081 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 40 | 1,107 | 5,304 |
| Total Public Debt Cash Issues | 69,453 | 395,960 | 3,841,964 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 153,305 | 2,437,485 | 33,445,879 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 95,086 | 2,075,127 | 29,900,389 |
| Total Public Debt Cash Redemptions | \$ 58,218 | \$ 362,359 | \$ 3,516,899 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,661 | \$ 106,481 | \$ 1,185,171 |
| Individual Estimated Income Taxes | 1 | 35 | 4,654 |
| Railroad Retirement Taxes | 14 | 346 | 3,304 |
| Excise Taxes | 1,902 | 5,843 | 55,497 |
| Corporation Income Taxes | 19 | 6,281 | 173,805 |
| Federal Unemployment Taxes | 37 | 255 | 5,991 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 89 | 671 |
| Change in Balance of Unclassified Taxes | 44 | 74 | 66 |
| Total | \$ 3,683 | \$ 119,405 | \$ 1,429,158 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 553 | 2,809 | 28,291 |
| Collector Depositories | 542 | 30,426 | 384,116 |
| Tax and Loan Accounts | 2,577 | 82,059 | 972,054 |
| Inter-agency Transfers | 11 | 4,111 | 44,698 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,256,528 | \$ 4,244,774 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,051,899 | 3,053,897 | 3,055,425 | 2,859,230 |
| Total Public Debt Outstanding | 7,308,427 | 7,298,671 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,147 | 44,874 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,262,935 | \$ 7,253,453 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 29 | \$ 102 | \$ 5,748 | \$ 17,897 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 30 | 2,544 | 2,577 |
| Transfers to Depositories | 1 | 0 | 89 | 91 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 9,000 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 541 | 541 |
| Depository Initiated | 0 | 5 | 751 | 756 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 33 | \$ 127 | \$ 7,089 | \$ 28,267 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3,413 | \$ 217,019 |
| Business | 20 | 2,201 | 48,841 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,917 | \$ 5,120 | \$ 6,032 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 29,701 | 28,267 | 38,582 | 27,735 |
| Total Operating Balance | \$ 34,618 | \$ 33,388 | \$ 44,615 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 90 | \$ 640 | \$ 6,595 | Commodity Credit Corporation programs | \$ 15 | \$ 526 | \$ 21,618 |
| Commodity Credit Corporation programs | 43 | 886 | 10,084 | Defense Vendor Payments (EFT) | 586 | 21,031 | 198,898 |
| Customs and Certain Excise Taxes | 223 | 2,721 | 22,986 | Education Department programs | 257 | 4,605 | 59,608 |
| Deposits by States: | | | | Energy Department programs | 276 | 2,222 | 21,152 |
| Supplemental Security Income | 0 | 364 | 3,818 | Federal Employees Insurance Payments | 137 | 3,512 | 34,253 |
| Unemployment | 292 | 2,462 | 27,047 | Fed Highway Administration programs | 136 | 3,066 | 22,634 |
| Education Department programs | 31 | 1,725 | 14,545 | Federal Salaries (EFT) | 2,349 | 13,044 | 110,963 |
| Energy Department programs | 148 | 470 | 5,203 | Food and Nutrition Service (misc) | 68 | 1,827 | 20,409 |
| Estate and Gift Taxes | 74 | 2,091 | 20,565 | Food Stamps | 30 | 1,677 | 17,115 |
| Federal Reserve Earnings | 0 | 1,518 | 16,506 | GSA programs | 20 | 1,451 | 16,002 |
| Foreign Deposits, Military Sales | 16 | 1,237 | 9,032 | Health and Human Services Grants (misc) | 556 | 5,588 | 58,936 |
| FTD's Received (Table IV) | 1,510 | 34,744 | 413,916 | Housing and Urban Development programs | 142 | 4,198 | 42,224 |
| Housing and Urban Development programs | 38 | 586 | 7,639 | Interest on Treasury Securities | -7 | 4,369 | 101,039 |
| Individual Income and Employment Taxes, Not Withheld | 162 | 5,008 | 232,151 | Justice Department programs | 41 | 2,432 | 13,776 |
| Interest recd from T&L Depositories | 0 | 9 | 111 | Labor Dept prgms (excl unemployment) | 73 | 1,107 | 10,930 |
| Justice Department programs | 5 | 225 | 3,425 | Medicaid | 532 | 12,989 | 146,204 |
| Postal Service | 308 | 7,789 | 81,554 | Medicare | 4,469 | 28,547 | 248,561 |
| Public Debt Cash Issues (Table III-B) | 11,296 | 407,256 | 3,853,260 | NASA programs | 36 | 1,007 | 10,439 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 141 | 3,929 | 40,620 |
| Air Transport Security Fees | 146 | 180 | 1,498 | Public Debt Cash Redemp (Table III-B) | 137 | 362,496 | 3,517,036 |
| Minerals Management Svc/Collections | 117 | 369 | 5,597 | Social Security Benefits (EFT) | 0 | 32,114 | 316,077 |
| Ofc of Thrift Supervision (Assessments) | 60 | 60 | 120 | Temporary Assistance for Needy Families (HHS) | 97 | 1,337 | 14,919 |
| Railroad Unemployment Ins | 4 | 8 | 223 | Unemployment Insurance Benefits | 89 | 2,723 | 36,676 |
| Thrift Savings Plan Transfer | 55 | 595 | 6,295 | Veterans Affairs programs | 111 | 1,540 | 15,461 |
| | | | | Other Withdrawals: | | | |
| Total Other Deposits | 382 | 1,741 | 22,143 | IRS Tax Refunds Individual (EFT) | 128 | 766 | 117,988 |
| Change in Balance of Uncollected Funds (closing balance \$118) | -48 | 26 | 2 | Maritime Administration | 55 | 55 | 55 |
| Transfers from Depositories | 9,472 | 140,138 | 1,459,018 | Military Active Duty Pay (EFT) | 3,000 | 8,208 | 54,071 |
| Total Federal Reserve Account | 24,042 | 611,637 | 6,209,601 | Minerals Mgmt Svc/Pmts to States | 122 | 122 | 944 |
| Tax and Loan Note Accounts: | | | | Pension Benefit Guaranty Corp | 264 | 264 | 2,374 |
| FTD's Received (Table IV) | 4,839 | 86,898 | 976,893 | Presidential Election Campaign Fund | 75 | 75 | 75 |
| Transfers from Federal Reserve Account (Table V) | 6,068 | 44,360 | 484,091 | Supple. Security Income Benefits (EFT) | 1,586 | 3,166 | 17,015 |
| Total Tax and Loan Note Accounts (Table V) | 10,906 | 131,257 | 1,460,984 | Thrift Savings Plan Transfer | 86 | 1,297 | 15,694 |
| | | | | Veterans Benefits (EFT) | 1,966 | 3,921 | 20,934 |
| Total Deposits (excluding transfers) | \$ 19,409 | \$ 558,397 | \$ 5,727,475 | Unclassified | 605 | 24,295 | 291,573 |
| | | | | Total, Other Withdrawals | 7,886 | 51,056 | 632,267 |
| | | | | Transfers to Depositories | 6,068 | 44,360 | 484,091 |
| | | | | Total Federal Reserve Account | 24,246 | 612,753 | 6,211,908 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 9,472 | 140,138 | 1,459,018 |
| | | | | Total Withdrawals (excluding transfers) | \$ 18,178 | \$ 568,393 | \$ 5,727,817 |
| | | | | Net Change in Operating Cash Balance | \$ 1,230 | \$ -9,997 | \$ -342 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 348,219 | \$ 3,015,420 |
| Regular Series | \$ 0 | \$ 336,974 | \$ 2,853,730 | Notes | 0 | 0 | 359,155 |
| Cash Management Series | 0 | 27,001 | 206,008 | Bonds | 0 | 7 | 20,844 |
| Notes | 0 | 25,002 | 666,953 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 11,001 | 11,001 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 110 | 1,217 | 5,484 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 59 | 1,470 | 11,471 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 95,657 | 2,170,783 | 29,996,046 |
| United States Savings Securities | | | | Domestic Series | 0 | 12 | 111 |
| Cash Issue Price | 51 | 779 | 8,578 | Foreign Series | 0 | 100 | 5,626 |
| Interest Increment | 0 | 619 | 5,890 | State and Local Series | 77 | 12,685 | 104,009 |
| Government Account Series | 92,392 | 2,164,792 | 30,189,473 | Other | 0 | 1 | 401 |
| Domestic Series | 0 | 12 | 111 | | | | |
| Foreign Series | 0 | 100 | 1,050 | | | | |
| State and Local Series | 381 | 8,014 | 112,446 | | | | |
| Other | 0 | 1 | 596 | | | | |
| Total Issues | \$103,934 | \$2,575,512 | \$ 34,074,920 | Total Redemptions | \$ 95,794 | \$ 2,533,279 | \$ 33,541,672 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,141 | \$ 42,233 | \$ 533,248 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$103,934 | \$2,575,512 | \$ 34,074,920 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,448 | 8,894 |
| Bonds and Notes (-) | 167 | 211 | -1,202 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 92,392 | 2,164,792 | 30,189,473 |
| Interest Increment on United States Savings Securities (-) | 0 | 619 | 5,890 |
| Inflation - Indexed Securities Increment | 79 | 1,186 | 5,383 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 11,296 | 407,256 | 3,853,260 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 95,794 | 2,533,279 | 33,541,672 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 95,657 | 2,170,783 | 29,996,046 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 137 | 362,496 | 3,517,036 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,267,913 | \$ 4,256,528 | \$ 4,218,910 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,654 | 3,051,899 | 3,055,425 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,316,568 | 7,308,427 | 7,274,335 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 44,895 | 45,147 | 44,648 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 147 | 265 |
| Total Public Debt Subject to Limit | \$ 7,271,328 | \$ 7,262,935 | \$ 7,229,320 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,769 | \$ 113,250 | \$ 1,191,940 |
| Individual Estimated Income Taxes | 1 | 37 | 4,656 |
| Railroad Retirement Taxes | 14 | 359 | 3,318 |
| Excise Taxes | 114 | 5,957 | 55,610 |
| Corporation Income Taxes | 81 | 6,361 | 173,886 |
| Federal Unemployment Taxes | 219 | 474 | 6,210 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 90 | 672 |
| Change in Balance of Unclassified Taxes | -12 | 63 | 54 |
| Total | \$ 7,187 | \$ 126,592 | \$ 1,436,345 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 81 | 2,890 | 28,371 |
| Collector Depositaries | 1,429 | 31,854 | 385,544 |
| Tax and Loan Accounts | 4,839 | 86,898 | 976,893 |
| Inter-agency Transfers | 839 | 4,950 | 45,536 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 33 | \$ 127 | \$ 7,089 | \$ 28,267 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 84 | 4,745 | 4,839 |
| Transfers to Depositaries | 1 | 0 | 67 | 68 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,266 | 8,266 |
| Depository Initiated | 2 | 17 | 1,188 | 1,207 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 42 | \$ 194 | \$ 2,448 | \$ 29,701 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 689 | 1/5 4,103 | \$ 217,709 |
| Business | 80 | 2,281 | 48,921 |

¹/Does not include \$46 million offset by FMS for the month of July 2004, and \$2,588 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,838 | \$ 4,917 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 27,519 | 29,701 | 29,701 | 27,735 |
| Total Operating Balance | \$ 30,358 | \$ 34,618 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 36 | \$ 36 | \$ 6,630 | Commodity Credit Corporation programs | \$ 33 | \$ 33 | \$ 21,651 |
| Commodity Credit Corporation programs | 36 | 36 | 10,120 | Defense Vendor Payments (EFT) | 1,269 | 1,269 | 200,168 |
| Customs and Certain Excise Taxes | 141 | 141 | 23,127 | Education Department programs | 130 | 130 | 59,739 |
| Deposits by States | | | | Energy Department programs | 106 | 106 | 21,258 |
| Supplemental Security Income | 0 | 0 | 3,818 | Federal Employees Insurance Payments | 98 | 98 | 34,352 |
| Unemployment | 553 | 553 | 27,600 | Fed Highway Administration programs | 132 | 132 | 22,767 |
| Education Department programs | 35 | 35 | 14,580 | Federal Salaries (EFT) | 1,040 | 1,040 | 112,003 |
| Energy Department programs | 30 | 30 | 5,233 | Food and Nutrition Service (misc) | 110 | 110 | 20,519 |
| Estate and Gift Taxes | 47 | 47 | 20,612 | Food Stamps | 72 | 72 | 17,187 |
| Federal Reserve Earnings | 0 | 0 | 16,506 | GSA programs | 265 | 265 | 16,268 |
| Foreign Deposits, Military Sales | 493 | 493 | 9,525 | Health and Human Services Grants (misc) | 237 | 237 | 59,173 |
| FTD's Received (Table IV) | 3,033 | 3,033 | 416,948 | Housing and Urban Development programs | 1,861 | 1,861 | 44,085 |
| Housing and Urban Development programs | 44 | 44 | 7,683 | Interest on Treasury Securities | 1,474 | 1,474 | 102,512 |
| Individual Income and Employment Taxes, Not Withheld | 181 | 181 | 232,332 | Justice Department programs | 29 | 29 | 13,804 |
| Interest recd from T&L Depositories | 1 | 1 | 112 | Labor Dept. prgms (excl unemployment) | 77 | 77 | 11,006 |
| Justice Department programs | 4 | 4 | 3,429 | Medicaid | 468 | 468 | 146,672 |
| Postal Service | 351 | 351 | 81,906 | Medicare | 939 | 939 | 249,500 |
| Public Debt Cash Issues (Table III-B) | 31,217 | 31,217 | 3,884,476 | NASA programs | 123 | 123 | 10,561 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 304 | 304 | 40,923 |
| Air Transport Security Fees | 7 | 7 | 1,505 | Public Debt Cash Redemp (Table III-B) | 37,989 | 37,989 | 3,555,025 |
| Comptroller of the Currency - Assessmen | 163 | 163 | 309 | Social Security Benefits (EFT) | 164 | 164 | 316,241 |
| Minerals Management Svc/Collections | 287 | 287 | 5,884 | Temporary Assistance for Needy Families (HHS) | 83 | 83 | 15,002 |
| Railroad Unemployment Ins | 30 | 30 | 253 | Unemployment Insurance Benefits | 150 | 150 | 36,826 |
| | | | | Veterans Affairs programs | 114 | 114 | 15,576 |
| | | | | Other Withdrawals: | | | |
| | | | | Civil Service Retirement (EFT) | 3,477 | 3,477 | 37,757 |
| | | | | Military Retirement (EFT) | 2,726 | 2,726 | 29,641 |
| | | | | Railroad Retirement (EFT) | 682 | 682 | 7,442 |
| | | | | Thrift Savings Plan Transfer | 108 | 108 | 15,801 |
| | | | | | | | |
| Total Other Deposits | 487 | 487 | 22,631 | Unclassified | 1,648 | 1,648 | 293,221 |
| Change in Balance of Uncollected Funds (closing balance \$69) | 49 | 49 | 51 | | | | |
| Transfers from Depositories | 18,340 | 18,340 | 1,477,359 | Total, Other Withdrawals | 8,641 | 8,641 | 640,908 |
| Total Federal Reserve Account | 55,078 | 55,078 | 6,264,679 | Transfers to Depositories | 1,246 | 1,246 | 485,338 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 57,156 | 57,156 | 6,269,065 |
| FTD's Received (Table IV) | 14,912 | 14,912 | 991,805 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account (Table V) | 1,246 | 1,246 | 485,338 | Transfers to Federal Reserve Account (Table V) | 18,340 | 18,340 | 1,477,359 |
| Total Tax and Loan Note Accounts (Table V) | 16,158 | 16,158 | 1,477,143 | | | | |
| Total Deposits (excluding transfers) | \$ 51,650 | \$ 51,650 | \$ 5,779,125 | Total Withdrawals (excluding transfers) | \$ 55,910 | \$ 55,910 | \$ 5,783,727 |
| | | | | Net Change in Operating Cash Balance | \$ -4,260 | \$ -4,260 | \$ -4,602 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SDURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 3,015,420 |
| Regular Series | \$ 0 | \$ 0 | \$ 2,853,729 | Notes | 33,250 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 1 | 1 | 20,845 |
| Notes | 31,011 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | Nonmarketable: | | | |
| Inflation - Indexed Securities Increment | 67 | 67 | 5,552 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 84 | 84 | 11,555 |
| Nonmarketable: | | | | Government Account Series | 95,869 | 95,869 | 30,091,915 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 111 |
| United States Savings Securities | | | | Foreign Series | 550 | 550 | 6,176 |
| Cash Issue Price | 60 | 60 | 8,638 | State and Local Series | 4,103 | 4,103 | 108,112 |
| Interest Increment | 545 | 545 | 6,435 | Other | 0 | 0 | 401 |
| Government Account Series | 88,752 | 88,752 | 30,278,226 | | | | |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 175 | 175 | 112,621 | | | | |
| Other | 0 | 0 | 596 | | | | |
| Total Issues | \$ 120,609 | \$ 120,609 | \$ 34,195,529 | Total Redemptions | \$ 133,858 | \$ 133,858 | \$ 33,675,530 |
| | | | | Net Change in Public Debt Outstanding | \$ -13,248 | \$ -13,248 | \$ 519,999 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 120,609 | \$ 120,609 | \$ 34,195,529 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 8,894 |
| Bonds and Notes (-) | 28 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 88,752 | 88,752 | 30,278,226 |
| Interest Increment on United States Savings Securities (-) | 545 | 545 | 6,435 |
| Inflation - Indexed Securities Increment | 67 | 67 | 5,451 |
| Total Public Debt Cash Issues | 31,217 | 31,217 | 3,884,476 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 133,858 | 133,858 | 33,675,530 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 95,869 | 95,869 | 30,091,915 |
| Total Public Debt Cash Redemptions | \$ 37,989 | \$ 37,989 | \$ 3,555,025 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 17,392 | \$ 17,392 | \$ 1,209,332 |
| Individual Estimated Income Taxes | 2 | 2 | 4,658 |
| Railroad Retirement Taxes | 77 | 77 | 3,394 |
| Excise Taxes | 210 | 210 | 55,820 |
| Corporation Income Taxes | 51 | 51 | 173,937 |
| Federal Unemployment Taxes | 554 | 554 | 6,764 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 3 | 676 |
| Change in Balance of Unclassified Taxes | 157 | 157 | 211 |
| Total | \$ 18,446 | \$ 18,446 | \$ 1,454,791 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 75 | 75 | 28,447 |
| Collector Depositories | 2,958 | 2,958 | 388,502 |
| Tax and Loan Accounts | 14,912 | 14,912 | 991,805 |
| Inter-agency Transfers | 501 | 501 | 46,038 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,261,826 | \$ 4,267,913 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,493 | 3,048,654 | 3,048,654 | 2,859,230 |
| Total Public Debt Outstanding | 7,303,319 | 7,316,568 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,233 | 44,895 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,257,742 | \$ 7,271,328 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 42 | \$ 194 | \$ 2,448 | \$ 29,701 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 86 | 14,817 | 14,912 |
| Transfers to Depositories | 0 | 2 | 1,244 | 1,246 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 9,637 | 9,637 |
| Depository Initiated | 2 | 23 | 2,679 | 2,704 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Closing Balance Today | \$ 49 | \$ 259 | \$ 6,193 | \$ 27,519 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 6 | \$ 217,715 |
| Business | 37 | 37 | 48,958 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,116 | \$ 2,838 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,044 | 27,519 | 29,701 | 27,735 |
| Total Operating Balance | \$ 6,159 | \$ 30,358 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 60 | \$ 6,654 | Commodity Credit Corporation programs | \$ 24 | \$ 57 | \$ 21,675 |
| Commodity Credit Corporation programs | 46 | 82 | 10,166 | Defense Vendor Payments (EFT) | 1,069 | 2,338 | 201,237 |
| Customs and Certain Excise Taxes | 177 | 318 | 23,304 | Education Department programs | 127 | 257 | 59,866 |
| Deposits by States: | | | | Energy Department programs | 84 | 190 | 21,342 |
| Supplemental Security Income | 0 | 0 | 3,818 | Federal Employees Insurance Payments | 94 | 192 | 34,446 |
| Unemployment | 639 | 1,192 | 28,240 | Fed. Highway Administration programs | 147 | 279 | 22,914 |
| Education Department programs | 74 | 109 | 14,654 | Federal Salaries (EFT) | 665 | 1,706 | 112,668 |
| Energy Department programs | 16 | 46 | 5,249 | Food and Nutrition Service (misc) | 50 | 160 | 20,570 |
| Estate and Gift Taxes | 117 | 164 | 20,729 | Food Stamps | 76 | 148 | 17,263 |
| Federal Reserve Earnings | 0 | 0 | 16,506 | GSA programs | 63 | 328 | 16,330 |
| Foreign Deposits, Military Sales | 3 | 496 | 9,528 | Health and Human Services Grants (misc) | 271 | 508 | 59,444 |
| FTD's Received (Table IV) | 794 | 3,827 | 417,742 | Housing and Urban Development programs | 143 | 2,004 | 44,228 |
| Housing and Urban Development programs | 36 | 80 | 7,719 | Interest on Treasury Securities | 2 | 1,476 | 102,515 |
| Individual Income and Employment Taxes, Not Withheld | 206 | 387 | 232,539 | Justice Department programs | 46 | 75 | 13,851 |
| Interest recd from T&L Depositories | 4 | 5 | 116 | Labor Dept. prgms (excl. unemployment) | 36 | 112 | 11,042 |
| Justice Department programs | 11 | 16 | 3,440 | Medicaid | 612 | 1,081 | 147,284 |
| Postal Service | 496 | 847 | 82,402 | Medicare | 1,232 | 2,171 | 250,732 |
| Public Debt Cash Issues (Table III-B) | 292 | 31,509 | 3,884,768 | NASA programs | 19 | 141 | 10,580 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 204 | 508 | 41,127 |
| Air Transport Security Fees | 1 | 8 | 1,506 | Public Debt Cash Redemp. (Table III-B) | 143 | 38,132 | 3,555,168 |
| Defense Finance & Accounting Service | 52 | 78 | 6,415 | Social Security Benefits (EFT) | 21,273 | 21,438 | 337,514 |
| | | | | Temporary Assistance for Needy Families (HHS) | 77 | 160 | 15,079 |
| | | | | Unemployment Insurance Benefits | 168 | 318 | 36,995 |
| | | | | Veterans Affairs programs | 67 | 182 | 15,643 |
| | | | | Other Withdrawals | | | |
| | | | | International Monetary Fund | 284 | 312 | -4,871 |
| | | | | Transportation Security Admin. (DHS) | 1 | 1 | 1,654 |
| Total Other Deposits | 53 | 540 | 22,683 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$146) | -77 | -28 | -26 | | | | |
| Transfers from Depositories | 28,157 | 46,497 | 1,505,515 | Unclassified | 1,656 | 3,305 | 294,878 |
| Total Federal Reserve Account | 31,068 | 86,146 | 6,295,747 | Total, Other Withdrawals | 1,941 | 10,582 | 642,850 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 155 | 1,402 | 485,493 |
| FTD's Received (Table IV) | 1,526 | 16,437 | 993,330 | Total Federal Reserve Account | 28,790 | 85,947 | 6,297,855 |
| Transfers from Federal Reserve Account (Table V) | 155 | 1,402 | 485,493 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,681 | 17,839 | 1,478,823 | Transfers to Federal Reserve Account (Table V) | 28,157 | 46,497 | 1,505,515 |
| Total Deposits (excluding transfers) | \$ 4,437 | \$ 56,086 | \$ 5,783,562 | Total Withdrawals (excluding transfers) | \$ 28,635 | \$ 84,545 | \$ 5,812,362 |
| | | | | Net Change in Operating Cash Balance | \$ -24,198 | \$ -28,459 | \$ -28,800 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 3,015,420 |
| Regular Series | \$ 0 | \$ 0 | \$ 2,853,729 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 2 | 20,846 |
| Notes | 2 | 31,012 | 697,966 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | Nonmarketable | | | |
| Inflation - Indexed Securities Increment | 23 | 90 | 5,574 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 99 | 182 | 11,653 |
| Nonmarketable: | | | | Government Account Series | 107,544 | 203,413 | 30,199,459 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 111 |
| United States Savings Securities | | | | Foreign Series | 0 | 550 | 6,176 |
| Cash Issue Price | 65 | 125 | 8,703 | State and Local Series | 45 | 4,148 | 108,157 |
| Interest Increment | 0 | 545 | 6,435 | Other | 0 | 0 | 401 |
| Government Account Series | 103,815 | 192,568 | 30,382,041 | | | | |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 224 | 399 | 112,845 | | | | |
| Other | 1 | 1 | 597 | | | | |
| Total Issues | \$ 104,130 | \$ 224,740 | \$ 34,299,660 | Total Redemptions | \$ 107,687 | \$ 241,545 | \$ 33,783,217 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,557 | \$ -16,805 | \$ 516,442 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 104,130 | \$ 224,740 | \$ 34,299,660 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 8,894 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,815 | 192,568 | 30,382,041 |
| Interest Increment on United States Savings Securities (-) | 0 | 545 | 6,435 |
| Inflation - Indexed Securities Increment | 23 | 90 | 5,473 |
| Total Public Debt Cash Issues | 292 | 31,509 | 3,884,768 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,687 | 241,545 | 33,783,217 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,544 | 203,413 | 30,199,459 |
| Total Public Debt Cash Redemptions | \$ 143 | \$ 38,132 | \$ 3,555,168 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,876 | \$ 20,268 | \$ 1,212,208 |
| Individual Estimated Income Taxes | 1 | 3 | 4,659 |
| Railroad Retirement Taxes | 7 | 84 | 3,401 |
| Excise Taxes | 36 | 246 | 55,856 |
| Corporation Income Taxes | 32 | 83 | 173,968 |
| Federal Unemployment Taxes | 15 | 569 | 6,779 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 4 | 676 |
| Change in Balance of Unclassified Taxes | 110 | 267 | 321 |
| Total | \$ 3,079 | \$ 21,524 | \$ 1,457,870 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 169 | 244 | 28,616 |
| Collector Depositories | 624 | 3,582 | 389,126 |
| Tax and Loan Accounts | 1,526 | 16,437 | 993,330 |
| Inter-agency Transfers | 759 | 1,260 | 46,797 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,262,055 | \$ 4,261,826 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,037,708 | 3,041,493 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,299,762 | 7,303,319 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,198 | 45,233 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,254,221 | \$ 7,257,742 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 49 | \$ 259 | \$ 6,193 | \$ 27,519 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 47 | 1,472 | 1,526 |
| Transfers to Depositories | 2 | 0 | 153 | 155 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 49 | 259 | 6,657 | 6,964 |
| Depository Initiated | 1 | 2 | 171 | 174 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 21,018 |
| Closing Balance Today | \$ 8 | \$ 45 | \$ 991 | \$ 1,044 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 16 | \$ 217,725 |
| Business | 193 | 229 | 49,150 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, August 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,081 | \$ 5,116 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,062 | 1,044 | 29,701 | 27,735 |
| Total Operating Balance | \$ 8,143 | \$ 6,159 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 77 | \$ 6,671 | Commodity Credit Corporation programs | \$ 38 | \$ 95 | \$ 21,712 |
| Commodity Credit Corporation programs | 55 | 137 | 10,221 | Defense Vendor Payments (EFT) | 826 | 3,165 | 202,063 |
| Customs and Certain Excise Taxes | 113 | 431 | 23,417 | Education Department programs | 248 | 505 | 60,113 |
| Deposits by States: | | | | Energy Department programs | 63 | 253 | 21,405 |
| Supplemental Security Income | 15 | 15 | 3,833 | Federal Employees Insurance Payments | 292 | 485 | 34,738 |
| Unemployment | 731 | 1,924 | 28,971 | Fed. Highway Administration programs | 173 | 452 | 23,086 |
| Education Department programs | 47 | 156 | 14,701 | Federal Salaries (EFT) | 238 | 1,944 | 112,906 |
| Energy Department programs | 5 | 52 | 5,255 | Food and Nutrition Service (misc) | 60 | 220 | 20,630 |
| Estate and Gift Taxes | 82 | 246 | 20,811 | Food Stamps | 81 | 229 | 17,344 |
| Federal Reserve Earnings | 151 | 151 | 16,657 | GSA programs | 49 | 378 | 16,380 |
| Foreign Deposits, Military Sales | 2 | 497 | 9,529 | Health and Human Services Grants (misc) | 208 | 716 | 59,652 |
| FTD's Received (Table IV) | 3,790 | 7,616 | 421,532 | Housing and Urban Development programs | 211 | 2,215 | 44,439 |
| Housing and Urban Development programs | 33 | 113 | 7,752 | Interest on Treasury Securities | 2 | 1,478 | 102,517 |
| Individual Income and Employment Taxes, Not Withheld | 227 | 615 | 232,766 | Justice Department programs | 56 | 132 | 13,907 |
| Interest recd from T&L Depositories | 0 | 5 | 116 | Labor Dept. prgms (excl. unemployment) | 29 | 141 | 11,071 |
| Justice Department programs | 7 | 22 | 3,447 | Medicaid | 631 | 1,712 | 147,916 |
| Postal Service | 405 | 1,253 | 82,807 | Medicare | 1,019 | 3,191 | 251,752 |
| Public Debt Cash Issues (Table III-B) | 152 | 31,660 | 3,884,920 | NASA programs | 58 | 199 | 10,638 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 201 | 709 | 41,328 |
| Air Transport Security Fees | 1 | 9 | 1,507 | Public Debt Cash Redemp. (Table III-B) | 166 | 38,298 | 3,555,334 |
| Defense Finance & Accounting Service | 50 | 129 | 6,465 | Social Security Benefits (EFT) | 0 | 21,438 | 337,514 |
| Railroad Unemployment Ins | 6 | 36 | 259 | Temporary Assistance for Needy Families (HHS) | 25 | 186 | 15,104 |
| | | | | Unemployment Insurance Benefits | 138 | 457 | 37,133 |
| | | | | Veterans Affairs programs | 54 | 236 | 15,697 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Crop Ins. Corp. | 82 | 82 | 805 |
| | | | | Transportation Security Admin. (DHS) | 13 | 15 | 1,667 |
| | | | | USDA: Forest Service | 52 | 52 | 562 |
| Total Other Deposits | 57 | 597 | 22,740 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$103) | 43 | 15 | 17 | | | | |
| Transfers from Depositories | 1,376 | 47,873 | 1,506,891 | Unclassified | 2,178 | 5,482 | 297,055 |
| Total Federal Reserve Account | 7,308 | 93,454 | 6,303,054 | Total, Other Withdrawals | 2,325 | 12,907 | 645,174 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 152 | 1,553 | 485,645 |
| FTD's Received (Table IV) | 3,242 | 19,680 | 996,573 | Total Federal Reserve Account | 7,343 | 93,290 | 6,305,198 |
| Transfers from Federal Reserve Account (Table V) | 152 | 1,553 | 485,645 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,394 | 21,233 | 1,482,218 | Transfers to Federal Reserve Account (Table V) | 1,376 | 47,873 | 1,506,891 |
| Total Deposits (excluding transfers) | \$ 9,174 | \$ 65,261 | \$ 5,792,736 | Total Withdrawals (excluding transfers) | \$ 7,191 | \$ 91,736 | \$ 5,819,553 |
| | | | | Net Change in Operating Cash Balance | \$ 1,983 | \$ -26,475 | \$ -26,817 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 3,015,420 |
| Regular Series | \$ 0 | \$ 0 | \$ 2,853,729 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 2 | 20,846 |
| Notes | -1 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 23 | 113 | 5,597 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 101 | 284 | 11,754 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 86,533 | 289,946 | 30,285,992 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 40 | 165 | 8,743 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 545 | 6,434 | State and Local Series | 64 | 4,212 | 108,221 |
| Government Account Series | 87,596 | 280,163 | 30,469,637 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 101 | 500 | 112,946 | | | | |
| Other | 12 | 13 | 609 | | | | |
| Total Issues | \$ 87,770 | \$ 312,509 | \$ 34,387,429 | Total Redemptions | \$ 86,699 | \$ 328,243 | \$ 33,869,916 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,071 | \$ -15,734 | \$ 517,513 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 87,770 | \$ 312,509 | \$ 34,387,429 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 8,894 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,596 | 280,163 | 30,469,637 |
| Interest Increment on United States Savings Securities (-) | 0 | 545 | 6,434 |
| Inflation - Indexed Securities Increment | 23 | 113 | 5,496 |
| Total Public Debt Cash Issues | 152 | 31,660 | 3,884,920 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 86,699 | 328,243 | 33,869,916 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 86,533 | 289,946 | 30,285,992 |
| Total Public Debt Cash Redemptions | \$ 166 | \$ 38,298 | \$ 3,555,334 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,283 | \$ 27,551 | \$ 1,219,491 |
| Individual Estimated Income Taxes | 1 | 5 | 4,661 |
| Railroad Retirement Taxes | 2 | 85 | 3,403 |
| Excise Taxes | 22 | 268 | 55,878 |
| Corporation Income Taxes | 29 | 112 | 173,998 |
| Federal Unemployment Taxes | 11 | 580 | 6,790 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 6 | 678 |
| Change in Balance of Unclassified Taxes | 60 | 327 | 381 |
| Total | \$ 7,410 | \$ 28,935 | \$ 1,465,280 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 155 | 400 | 28,771 |
| Collector Depositaries | 3,635 | 7,217 | 392,761 |
| Tax and Loan Accounts | 3,242 | 19,680 | 996,573 |
| Inter-agency Transfers | 378 | 1,639 | 47,175 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,262,063 | \$ 4,262,055 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,038,771 | 3,037,708 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,300,833 | 7,299,762 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,162 | 45,198 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,255,327 | \$ 7,254,221 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 45 | \$ 991 | \$ 1,044 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 87 | 3,145 | 3,242 |
| Transfers to Depositories | 1 | 0 | 150 | 152 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 11 | 1,363 | 1,376 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 19 | \$ 121 | \$ 2,922 | \$ 3,062 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 19 | \$ 217,727 |
| Business | 24 | 253 | 49,174 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,604 | \$ 5,081 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 702 | 3,062 | 29,701 | 27,735 |
| Total Operating Balance | \$ 6,306 | \$ 8,143 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 97 | \$ 6,692 | Commodity Credit Corporation programs | \$ 25 | \$ 120 | \$ 21,738 |
| Commodity Credit Corporation programs | 34 | 171 | 10,256 | Defense Vendor Payments (EFT) | 834 | 3,999 | 202,897 |
| Customs and Certain Excise Taxes | 100 | 531 | 23,517 | Education Department programs | 153 | 658 | 60,267 |
| Deposits by States: | | | | Energy Department programs | 118 | 371 | 21,522 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 114 | 599 | 34,852 |
| Unemployment | 772 | 2,696 | 29,743 | Fed Highway Administration programs | 87 | 539 | 23,173 |
| Education Department programs | 63 | 219 | 14,764 | Federal Salaries (EFT) | 598 | 2,542 | 113,504 |
| Energy Department programs | 6 | 57 | 5,260 | Food and Nutrition Service (misc) | 59 | 279 | 20,688 |
| Estate and Gift Taxes | 129 | 375 | 20,940 | Food Stamps | 75 | 304 | 17,419 |
| Federal Reserve Earnings | 0 | 151 | 16,657 | GSA programs | 99 | 476 | 16,478 |
| Foreign Deposits, Military Sales | 72 | 570 | 9,602 | Health and Human Services Grants (misc) | 207 | 923 | 59,859 |
| FTD's Received (Table IV) | 654 | 8,270 | 422,185 | Housing and Urban Development programs | 100 | 2,315 | 44,539 |
| Housing and Urban Development programs | 34 | 147 | 7,786 | Interest on Treasury Securities | 2 | 1,480 | 102,518 |
| Individual Income and Employment | | | | Justice Department programs | 30 | 162 | 13,937 |
| Taxes, Not Withheld | 169 | 784 | 232,935 | Labor Dept prgms (excl unemployment) | 42 | 183 | 11,113 |
| Interest recd from T&L Depositories | 1 | 5 | 116 | Medicaid | 882 | 2,594 | 148,798 |
| Justice Department programs | 15 | 37 | 3,462 | Medicare | 779 | 3,969 | 252,530 |
| Postal Service | 404 | 1,656 | 83,210 | NASA programs | 36 | 236 | 10,675 |
| Public Debt Cash Issues (Table III-B) | 70,165 | 101,825 | 3,955,085 | Postal Service Money Orders and Other | 153 | 861 | 41,481 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 69,214 | 107,511 | 3,624,547 |
| Thrift Savings Plan Transfer | 69 | 145 | 6,440 | Social Security Benefits (EFT) | 0 | 21,438 | 337,514 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 31 | 217 | 15,136 |
| | | | | Unemployment Insurance Benefits | 101 | 557 | 37,233 |
| | | | | Veterans Affairs programs | 142 | 377 | 15,839 |
| | | | | Other Withdrawals: | | | |
| | | | | Transportation Security Admin (DHS) | 8 | 22 | 1,675 |
| | | | | U.S. District Courts (net) | -500 | -500 | -1,016 |
| | | | | | | | |
| Total Other Deposits | 69 | 666 | 22,809 | Unclassified | 2,128 | 7,610 | 299,183 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$109) | -6 | 9 | 11 | Total, Other Withdrawals | 1,635 | 14,543 | 646,810 |
| Transfers from Depositories | 3,463 | 51,336 | 1,510,354 | Transfers to Depositories | 124 | 1,677 | 485,769 |
| | | | | | | | |
| Total Federal Reserve Account | 76,163 | 169,616 | 6,379,217 | Total Federal Reserve Account | 75,639 | 168,928 | 6,380,837 |
| Tax and Loan Note Accounts: | | | | | | | |
| FTD's Received (Table IV) | 979 | 20,659 | 997,552 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 124 | 1,677 | 485,769 | (Table V) | 3,463 | 51,336 | 1,510,354 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,103 | 22,336 | 1,483,320 | | | | |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 73,678 | \$ 138,939 | \$ 5,866,414 | Total Withdrawals (excluding transfers) | \$ 75,515 | \$ 167,251 | \$ 5,895,068 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -1,837 | \$ -28,312 | \$ -28,654 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 69,130 | \$ 69,130 | \$ 3,084,550 |
| Regular Series | \$ 69,487 | \$ 69,486 | \$ 2,923,216 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 2 | 20,846 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 23 | 135 | 5,620 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 81 | 365 | 11,836 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 86,546 | 376,492 | 30,372,538 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 35 | 200 | 8,778 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 545 | 6,434 | State and Local Series | 2 | 4,214 | 108,223 |
| Government Account Series | 90,383 | 370,547 | 30,560,020 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 956 | 1,456 | 113,902 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 160,884 | \$ 473,393 | \$ 34,548,313 | Total Redemptions | \$ 155,760 | \$ 484,003 | \$ 34,025,676 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,124 | \$ -10,610 | \$ 522,637 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 160,884 | \$ 473,393 | \$ 34,548,313 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 313 | 313 | 9,207 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,383 | 370,547 | 30,560,020 |
| Interest Increment on United States Savings Securities (-) | 0 | 545 | 6,434 |
| Inflation - Indexed Securities Increment | 23 | 135 | 5,519 |
| Total Public Debt Cash Issues | 70,165 | 101,825 | 3,955,085 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 155,760 | 484,003 | 34,025,676 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 86,546 | 376,492 | 30,372,538 |
| Total Public Debt Cash Redemptions | \$ 69,214 | \$ 107,511 | \$ 3,624,547 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,760 | \$ 29,311 | \$ 1,221,251 |
| Individual Estimated Income Taxes | 1 | 6 | 4,662 |
| Railroad Retirement Taxes | 4 | 90 | 3,408 |
| Excise Taxes | 21 | 289 | 55,899 |
| Corporation Income Taxes | 9 | 122 | 174,007 |
| Federal Unemployment Taxes | 13 | 593 | 6,803 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 8 | 680 |
| Change in Balance of Unclassified Taxes | 67 | 394 | 448 |
| Total | \$ 1,878 | \$ 30,813 | \$ 1,467,158 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 177 | 577 | 28,948 |
| Collector Depositories | 477 | 7,693 | 393,237 |
| Tax and Loan Accounts | 979 | 20,659 | 997,552 |
| Inter-agency Transfers | 246 | 1,884 | 47,421 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,263,520 | \$ 4,262,063 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,437 | 3,038,771 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,305,957 | 7,300,833 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,440 | 45,162 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,260,173 | \$ 7,255,327 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 19 | \$ 121 | \$ 2,922 | \$ 3,062 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 26 | 949 | 979 |
| Transfers to Depositories | 1 | 0 | 123 | 124 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 3,407 | 3,407 |
| Depository Initiated | 1 | 5 | 51 | 56 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 23 | \$ 143 | \$ 536 | \$ 702 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 23 | \$ 217,731 |
| Business | 4 | 258 | 49,179 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,095 | \$ 5,604 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 410 | 702 | 29,701 | 27,735 |
| Total Operating Balance | \$ 5,505 | \$ 6,306 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 127 | \$ 6,722 | Commodity Credit Corporation programs | \$ 21 | \$ 141 | \$ 21,758 |
| Commodity Credit Corporation programs | 32 | 203 | 10,287 | Defense Vendor Payments (EFT) | 998 | 4,997 | 203,895 |
| Customs and Certain Excise Taxes | 109 | 640 | 23,626 | Education Department programs | 120 | 778 | 60,387 |
| Deposits by States: | | | | Energy Department programs | 101 | 471 | 21,623 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 73 | 672 | 34,925 |
| Unemployment | 799 | 3,495 | 30,542 | Fed Highway Administration programs | 247 | 786 | 23,420 |
| Education Department programs | 37 | 256 | 14,801 | Federal Salaries (EFT) | 112 | 2,654 | 113,616 |
| Energy Department programs | 6 | 64 | 5,267 | Food and Nutrition Service (misc) | 62 | 342 | 20,751 |
| Estate and Gift Taxes | 69 | 444 | 21,009 | Food Stamps | 84 | 387 | 17,502 |
| Federal Reserve Earnings | 0 | 151 | 16,657 | GSA programs | 9 | 486 | 16,488 |
| Foreign Deposits, Military Sales | 8 | 578 | 9,610 | Health and Human Services Grants (misc) | 280 | 1,203 | 60,139 |
| FTD's Received (Table IV) | 1,494 | 9,764 | 423,679 | Housing and Urban Development programs | 145 | 2,459 | 44,683 |
| Housing and Urban Development programs | 1 | 148 | 7,787 | Interest on Treasury Securities | 3 | 1,483 | 102,521 |
| Individual Income and Employment | | | | Justice Department programs | 67 | 229 | 14,004 |
| Taxes, Not Withheld | 156 | 940 | 233,091 | Labor Dept prgrms (excl. unemployment) | 109 | 292 | 11,222 |
| Interest recd from T&L Depositories | 0 | 5 | 116 | Medicaid | 948 | 3,542 | 149,746 |
| Justice Department programs | 11 | 49 | 3,473 | Medicare | 832 | 4,801 | 253,362 |
| Postal Service | 362 | 2,018 | 83,572 | NASA programs | 50 | 286 | 10,725 |
| Public Debt Cash Issues (Table III-B) | 271 | 102,096 | 3,955,356 | Postal Service Money Orders and Other | 308 | 1,169 | 41,789 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 291 | 107,802 | 3,624,838 |
| Air Transport Security Fees | 12 | 22 | 1,519 | Social Security Benefits (EFT) | 0 | 21,438 | 337,514 |
| Federal Housing Admin: Note Sales | 82 | 82 | 2,307 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 154 | 371 | 15,289 |
| | | | | Unemployment Insurance Benefits | 95 | 653 | 37,329 |
| | | | | Veterans Affairs programs | 71 | 449 | 15,910 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for International Development | 52 | 112 | 7,762 |
| | | | | IRS Tax Refunds Individual (EFT) | 145 | 148 | 118,136 |
| | | | | Thrift Savings Plan Transfer | 71 | 232 | 15,926 |
| | | | | Transportation Security Admin (DHS) | 13 | 35 | 1,688 |
| | | | | U S District Courts (net) | 501 | 1 | -515 |
| Total Other Deposits | 94 | 760 | 22,903 | Unclassified | 1,297 | 8,907 | 300,480 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,079 | 16,622 | 648,889 |
| Funds (closing balance \$73) | 36 | 45 | 47 | Transfers to Depositories | 113 | 1,790 | 485,881 |
| Transfers from Depositories | 3,346 | 54,682 | 1,513,700 | Total Federal Reserve Account | 7,373 | 176,301 | 6,388,209 |
| Total Federal Reserve Account | 6,863 | 176,479 | 6,386,080 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 2,942 | 23,600 | 1,000,493 | (Table V) | 3,346 | 54,682 | 1,513,700 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 7,260 | \$ 174,511 | \$ 5,902,328 |
| (Table V) | 113 | 1,790 | 485,881 | Net Change in Operating Cash Balance | \$ -801 | \$ -29,113 | \$ -29,455 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,054 | 25,390 | 1,486,375 | | | | |
| Total Deposits (excluding transfers) | \$ 6,459 | \$ 145,398 | \$ 5,872,873 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,130 | \$ 3,084,550 |
| Regular Series | \$ 0 | \$ 69,486 | \$ 2,923,216 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 3 | 5 | 20,849 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 23 | 159 | 5,643 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 86 | 451 | 11,921 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 88,070 | 464,562 | 30,460,608 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 41 | 241 | 8,819 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 545 | 6,434 | State and Local Series | 202 | 4,417 | 108,425 |
| Government Account Series | 87,037 | 457,584 | 30,647,057 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 230 | 1,686 | 114,132 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 87,331 | \$ 560,724 | \$ 34,635,644 | Total Redemptions | \$ 88,361 | \$ 572,364 | \$ 34,114,037 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,030 | \$ -11,641 | \$ 521,607 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 87,331 | \$ 560,724 | \$ 34,635,644 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 313 | 9,207 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,037 | 457,584 | 30,647,057 |
| Interest Increment on United States Savings Securities (-) | 0 | 545 | 6,434 |
| Inflation - Indexed Securities Increment | 23 | 159 | 5,542 |
| Total Public Debt Cash Issues | 271 | 102,096 | 3,955,356 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 88,361 | 572,364 | 34,114,037 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 88,070 | 464,562 | 30,460,608 |
| Total Public Debt Cash Redemptions | \$ 291 | \$ 107,802 | \$ 3,624,838 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,526 | \$ 33,837 | \$ 1,225,777 |
| Individual Estimated Income Taxes | 2 | 8 | 4,664 |
| Railroad Retirement Taxes | 17 | 107 | 3,425 |
| Excise Taxes | 38 | 327 | 55,937 |
| Corporation Income Taxes | 18 | 140 | 174,025 |
| Federal Unemployment Taxes | 13 | 606 | 6,816 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 9 | 681 |
| Change in Balance of Unclassified Taxes | -51 | 343 | 397 |
| Total | \$ 4,564 | \$ 35,377 | \$ 1,471,722 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 130 | 706 | 29,078 |
| Collector Depositaries | 1,364 | 9,057 | 394,601 |
| Tax and Loan Accounts | 2,942 | 23,600 | 1,000,493 |
| Inter-agency Transfers | 128 | 2,013 | 47,549 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,263,466 | \$ 4,263,520 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,461 | 3,042,437 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,304,927 | 7,305,957 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,404 | 45,440 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,259,179 | \$ 7,260,173 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 23 | \$ 143 | \$ 536 | \$ 702 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 54 | 2,881 | 2,942 |
| Transfers to Depositaries | 1 | 0 | 112 | 113 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,806 | 2,806 |
| Depository Initiated | 1 | 15 | 524 | 540 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 29 | \$ 183 | \$ 199 | \$ 410 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 631 | \$ 653 | \$ 218,362 |
| Business | 51 | 309 | 49,230 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 9, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,656 | \$ 5,095 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,039 | 410 | 29,701 | 27,735 |
| Total Operating Balance | \$ 8,696 | \$ 5,505 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 148 | \$ 6,743 | Commodity Credit Corporation programs | \$ 52 | \$ 193 | \$ 21,811 |
| Commodity Credit Corporation programs | 27 | 230 | 10,314 | Defense Vendor Payments (EFT) | 811 | 5,808 | 204,706 |
| Customs and Certain Excise Taxes | 127 | 767 | 23,753 | Education Department programs | 155 | 933 | 60,541 |
| Deposits by States | | | | Energy Department programs | 81 | 553 | 21,705 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 111 | 783 | 35,037 |
| Unemployment | 324 | 3,819 | 30,866 | Fed Highway Administration programs | 174 | 960 | 23,594 |
| Education Department programs | 75 | 332 | 14,877 | Federal Salaries (EFT) | 112 | 2,765 | 113,728 |
| Energy Department programs | 6 | 70 | 5,273 | Food and Nutrition Service (misc) | 174 | 515 | 20,924 |
| Estate and Gift Taxes | 108 | 552 | 21,117 | Food Stamps | 217 | 605 | 17,720 |
| Federal Reserve Earnings | 0 | 151 | 16,657 | GSA programs | 183 | 669 | 16,671 |
| Foreign Deposits, Military Sales | 61 | 639 | 9,671 | Health and Human Services Grants (misc) | 217 | 1,420 | 60,356 |
| FTD's Received (Table IV) | 1,608 | 11,372 | 425,287 | Housing and Urban Development programs | 90 | 2,549 | 44,773 |
| Housing and Urban Development programs | 1 | 149 | 7,788 | Interest on Treasury Securities | 5 | 1,488 | 102,526 |
| Individual Income and Employment | | | | Justice Department programs | 62 | 291 | 14,067 |
| Taxes, Not Withheld | 158 | 1,098 | 233,249 | Labor Dept prgrms (excl. unemployment) | 38 | 330 | 11,260 |
| Interest recd from T&L Depositories | 0 | 5 | 116 | Medicaid | 343 | 3,884 | 150,088 |
| Justice Department programs | 5 | 54 | 3,478 | Medicare | 827 | 5,629 | 254,190 |
| Postal Service | 391 | 2,409 | 83,963 | NASA programs | 46 | 332 | 10,770 |
| Public Debt Cash Issues (Table III-B) | 145 | 102,242 | 3,955,501 | Postal Service Money Orders and Other | 261 | 1,431 | 42,051 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 178 | 107,980 | 3,625,016 |
| Federal Housing Admin. Note Sales | 50 | 132 | 2,358 | Social Security Benefits (EFT) | 0 | 21,438 | 337,514 |
| Thrift Savings Plan Transfer | 126 | 280 | 6,575 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 38 | 409 | 15,327 |
| | | | | Unemployment Insurance Benefits | 130 | 783 | 37,459 |
| | | | | Veterans Affairs programs | 98 | 546 | 16,008 |
| | | | | Other Withdrawals: | | | |
| | | | | Small Business Administration | 166 | 166 | 776 |
| | | | | Transportation Security Admin (DHS) | 9 | 44 | 1,697 |
| Total Other Deposits | 177 | 936 | 23,080 | Unclassified | 1,207 | 10,114 | 301,687 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,381 | 18,003 | 650,270 |
| Funds (closing balance \$49) | 24 | 69 | 72 | Transfers to Depositories | 126 | 1,916 | 486,008 |
| Transfers from Depositories | 2,213 | 56,895 | 1,515,913 | Total Federal Reserve Account | 5,911 | 182,212 | 6,394,120 |
| Total Federal Reserve Account | 5,472 | 181,952 | 6,391,552 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 5,716 | 29,316 | 1,006,209 | (Table V) | 2,213 | 56,895 | 1,515,913 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 5,784 | \$ 180,295 | \$ 5,908,112 |
| (Table V) | 126 | 1,916 | 486,008 | Net Change in Operating Cash Balance | \$ 3,191 | \$ -25,922 | \$ -26,264 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,842 | 31,233 | 1,492,217 | | | | |
| Total Deposits (excluding transfers) | \$ 8,975 | \$ 154,373 | \$ 5,881,848 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, August 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 69,130 | \$ 3,084,550 |
| Regular Series | \$ -1 | \$ 69,485 | \$ 2,923,214 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 5 | 20,849 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 68 | 227 | 5,711 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 96 | 546 | 12,017 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 89,531 | 554,093 | 30,550,139 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 48 | 289 | 8,867 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,434 | State and Local Series | 82 | 4,499 | 108,507 |
| Government Account Series | 89,867 | 547,450 | 30,736,924 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 99 | 1,785 | 114,231 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 90,081 | \$ 650,804 | \$ 34,725,725 | Total Redemptions | \$ 89,709 | \$ 662,073 | \$ 34,203,746 |
| | | | | Net Change in Public Debt Outstanding | \$ 372 | \$ -11,269 | \$ 521,979 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 90,081 | \$ 650,804 | \$ 34,725,725 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 313 | 9,207 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,867 | 547,450 | 30,736,924 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,434 |
| Inflation - Indexed Securities Increment | 68 | 227 | 5,610 |
| Total Public Debt Cash Issues | 145 | 102,242 | 3,955,501 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 89,709 | 662,073 | 34,203,746 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,531 | 554,093 | 30,550,139 |
| Total Public Debt Cash Redemptions | \$ 178 | \$ 107,980 | \$ 3,625,016 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,121 | \$ 40,958 | \$ 1,232,898 |
| Individual Estimated Income Taxes | 1 | 9 | 4,665 |
| Railroad Retirement Taxes | 27 | 134 | 3,452 |
| Excise Taxes | 130 | 457 | 56,067 |
| Corporation Income Taxes | 15 | 155 | 174,041 |
| Federal Unemployment Taxes | 11 | 618 | 6,828 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 11 | 683 |
| Change in Balance of Unclassified Taxes | 19 | 362 | 416 |
| Total | \$ 7,326 | \$ 42,703 | \$ 1,479,049 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 86 | 792 | 29,163 |
| Collector Depositories | 1,522 | 10,580 | 396,124 |
| Tax and Loan Accounts | 5,716 | 29,316 | 1,006,209 |
| Inter-agency Transfers | 3 | 2,015 | 47,552 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,263,604 | \$ 4,263,466 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,695 | 3,041,461 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,305,299 | 7,304,927 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,295 | 45,404 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 169 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,259,660 | \$ 7,259,179 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 29 | \$ 183 | \$ 199 | \$ 410 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 48 | 5,662 | 5,716 |
| Transfers to Depositories | 1 | 0 | 125 | 126 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,456 | 1,456 |
| Depository Initiated | 1 | 12 | 744 | 757 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 34 | \$ 219 | \$ 3,786 | \$ 4,039 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 663 | \$ 218,371 |
| Business | 45 | 354 | 49,275 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,284 | \$ 4,656 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 926 | 4,039 | 29,701 | 27,735 |
| Total Operating Balance | \$ 6,210 | \$ 8,696 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 173 | \$ 6,768 | Commodity Credit Corporation programs .. | \$ 19 | \$ 212 | \$ 21,830 |
| Commodity Credit Corporation programs .. | 32 | 262 | 10,347 | Defense Vendor Payments (EFT) .. | 1,046 | 6,854 | 205,752 |
| Customs and Certain Excise Taxes | 139 | 906 | 23,891 | Education Department programs | 165 | 1,098 | 60,706 |
| Deposits by States: | | | | Energy Department programs | 72 | 625 | 21,777 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments .. | 283 | 1,066 | 35,319 |
| Unemployment | 387 | 4,206 | 31,254 | Fed. Highway Administration programs .. | 146 | 1,106 | 23,740 |
| Education Department programs | 77 | 408 | 14,953 | Federal Salaries (EFT) | 102 | 2,867 | 113,830 |
| Energy Department programs | 4 | 75 | 5,278 | Food and Nutrition Service (misc) | 92 | 607 | 21,016 |
| Estate and Gift Taxes | 92 | 644 | 21,209 | Food Stamps | 117 | 722 | 17,837 |
| Federal Reserve Earnings | 0 | 151 | 16,657 | GSA programs | 79 | 748 | 16,750 |
| Foreign Deposits, Military Sales | 85 | 724 | 9,756 | Health and Human Services Grants (misc) | 262 | 1,682 | 60,618 |
| FTD's Received (Table IV) | 599 | 11,971 | 425,886 | Housing and Urban Development programs | 81 | 2,629 | 44,854 |
| Housing and Urban Development programs | 19 | 167 | 7,806 | Interest on Treasury Securities | 3 | 1,490 | 102,529 |
| Individual Income and Employment | | | | Justice Department programs | 58 | 350 | 14,125 |
| Taxes, Not Withheld | 236 | 1,334 | 233,485 | Labor Dept. prgms (excl. unemployment) .. | 35 | 366 | 11,295 |
| Interest recd from T&L Depositaries | 0 | 5 | 116 | Medicaid | 871 | 4,755 | 150,959 |
| Justice Department programs | 13 | 66 | 3,491 | Medicare | 1,061 | 6,690 | 255,251 |
| Postal Service | 440 | 2,849 | 84,404 | NASA programs | 59 | 390 | 10,829 |
| Public Debt Cash Issues (Table III-B) | 299 | 102,541 | 3,955,800 | Postal Service Money Orders and Other .. | 197 | 1,628 | 42,248 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 79 | 108,059 | 3,625,095 |
| Federal Housing Admin. Note Sales | 108 | 240 | 2,466 | Social Security Benefits (EFT) | 0 | 21,438 | 337,514 |
| Thrift Savings Plan Transfer | 172 | 452 | 6,747 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 126 | 534 | 15,453 |
| | | | | Unemployment Insurance Benefits | 165 | 948 | 37,624 |
| | | | | Veterans Affairs programs | 60 | 606 | 16,067 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 53 | 317 | 16,011 |
| | | | | Transportation Security Admin. (DHS) .. | 8 | 52 | 1,704 |
| Total Other Deposits | 280 | 1,217 | 23,360 | Unclassified | 906 | 11,020 | 302,593 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 967 | 18,970 | 651,237 |
| Funds (closing balance \$172) | -123 | -54 | -51 | Transfers to Depositaries | 94 | 2,011 | 486,102 |
| Transfers from Depositaries | 4,262 | 61,157 | 1,520,175 | Total Federal Reserve Account | 6,238 | 188,450 | 6,400,358 |
| Total Federal Reserve Account | 6,866 | 188,818 | 6,398,418 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,054 | 30,371 | 1,007,264 |
| FTD's Received (Table IV) | 1,054 | 30,371 | 1,007,264 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 94 | 2,011 | 486,102 |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | | | |
| Accounts (Table V) | 1,149 | 32,381 | 1,493,366 | Accounts (Table V) | | | |
| Total Deposits (excluding transfers) | \$ 3,659 | \$ 158,032 | \$ 5,885,507 | Total Withdrawals (excluding transfers) | \$ 6,144 | \$ 186,439 | \$ 5,914,256 |
| | | | | Net Change in Operating Cash Balance | \$ -2,485 | \$ -28,408 | \$ -28,749 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 69,130 | \$ 3,084,550 |
| Regular Series | \$ 0 | \$ 69,485 | \$ 2,923,214 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 5 | 20,849 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 22 | 249 | 5,734 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 71 | 617 | 12,088 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 86,354 | 640,447 | 30,636,493 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 41 | 330 | 8,908 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,434 | State and Local Series | 8 | 4,507 | 108,515 |
| Government Account Series | 89,443 | 636,893 | 30,826,366 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 258 | 2,043 | 114,489 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 89,764 | \$ 740,568 | \$ 34,815,489 | Total Redemptions | \$ 86,433 | \$ 748,506 | \$ 34,290,179 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,331 | \$ -7,938 | \$ 525,310 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 89,764 | \$ 740,568 | \$ 34,815,489 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 313 | 9,207 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,443 | 636,893 | 30,826,366 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,434 |
| Inflation - Indexed Securities Increment | 22 | 249 | 5,633 |
| Total Public Debt Cash Issues | 299 | 102,541 | 3,955,800 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 86,433 | 748,506 | 34,290,179 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 86,354 | 640,447 | 30,636,493 |
| Total Public Debt Cash Redemptions | \$ 79 | \$ 108,059 | \$ 3,625,095 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,569 | \$ 42,527 | \$ 1,234,467 |
| Individual Estimated Income Taxes | 0 | 10 | 4,666 |
| Railroad Retirement Taxes | 1 | 135 | 3,453 |
| Excise Taxes | 146 | 603 | 56,213 |
| Corporation Income Taxes | 343 | 498 | 174,383 |
| Federal Unemployment Taxes | 9 | 626 | 6,836 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 13 | 685 |
| Change in Balance of Unclassified Taxes | -46 | 316 | 369 |
| Total | \$ 2,024 | \$ 44,727 | \$ 1,481,072 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 101 | 893 | 29,264 |
| Collector Depositaries | 498 | 11,078 | 396,622 |
| Tax and Loan Accounts | 1,054 | 30,371 | 1,007,264 |
| Inter-agency Transfers | 371 | 2,386 | 47,923 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,263,974 | \$ 4,263,604 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,044,656 | 3,041,695 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,308,630 | 7,305,299 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,259 | 45,295 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 172 | 169 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,263,030 | \$ 7,259,660 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 34 | \$ 219 | \$ 3,786 | \$ 4,039 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 34 | 1,015 | 1,054 |
| Transfers to Depositaries | 1 | 0 | 93 | 94 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,061 | 4,061 |
| Depository Initiated | 1 | 10 | 191 | 201 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 39 | \$ 243 | \$ 643 | \$ 926 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 675 | \$ 218,383 |
| Business | 286 | 640 | 49,561 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 11, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,617 | \$ 5,284 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 82 | 926 | 29,701 | 27,735 |
| Total Operating Balance | \$ 4,699 | \$ 6,210 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 189 | \$ 6,784 | Commodity Credit Corporation programs .. | \$ 51 | \$ 263 | \$ 21,881 |
| Commodity Credit Corporation programs .. | 32 | 294 | 10,379 | Defense Vendor Payments (EFT) | 699 | 7,552 | 206,451 |
| Customs and Certain Excise Taxes | 110 | 1,016 | 24,002 | Education Department programs | 356 | 1,454 | 61,063 |
| Deposits by States: | | | | Energy Department programs | 96 | 721 | 21,873 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments .. | 203 | 1,269 | 35,522 |
| Unemployment | 259 | 4,466 | 31,513 | Fed Highway Administration programs .. | 85 | 1,191 | 23,825 |
| Education Department programs | 46 | 454 | 14,999 | Federal Salaries (EFT) | 137 | 3,004 | 113,967 |
| Energy Department programs | 3 | 78 | 5,281 | Food and Nutrition Service (misc) | 87 | 694 | 21,103 |
| Estate and Gift Taxes | 143 | 787 | 21,353 | Food Stamps | 67 | 789 | 17,904 |
| Federal Reserve Earnings | 334 | 485 | 16,991 | GSA programs | 45 | 793 | 16,795 |
| Foreign Deposits, Military Sales | 113 | 837 | 9,869 | Health and Human Services Grants (misc) | 289 | 1,971 | 60,907 |
| FTD's Received (Table IV) | 3,004 | 14,974 | 428,890 | Housing and Urban Development programs | 126 | 2,755 | 44,979 |
| Housing and Urban Development programs | 31 | 199 | 7,837 | Interest on Treasury Securities | 4 | 1,494 | 102,533 |
| Individual Income and Employment | | | | Justice Department programs | 57 | 407 | 14,182 |
| Taxes, Not Withheld | 225 | 1,559 | 233,710 | Labor Dept. prgms (excl unemployment) | 42 | 408 | 11,338 |
| Interest recd from T&L Depositories .. | 0 | 5 | 116 | Medicaid | 920 | 5,675 | 151,879 |
| Justice Department programs | 11 | 77 | 3,502 | Medicare | 1,265 | 7,955 | 256,516 |
| Postal Service | 347 | 3,196 | 84,751 | NASA programs | 38 | 428 | 10,867 |
| Public Debt Cash Issues (Table III-B) .. | 221 | 102,762 | 3,956,021 | Postal Service Money Orders and Other .. | 152 | 1,780 | 42,400 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 217 | 108,276 | 3,625,312 |
| | | | | Social Security Benefits (EFT) | 3,586 | 25,024 | 341,100 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 25 | 560 | 15,478 |
| | | | | Unemployment Insurance Benefits | 130 | 1,078 | 37,754 |
| | | | | Veterans Affairs programs | 60 | 666 | 16,128 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 53 | 217 | 4,827 |
| | | | | Transportation Security Admin. (DHS) .. | 9 | 60 | 1,713 |
| Total Other Deposits | 0 | 1,217 | 23,360 | Unclassified | 824 | 11,845 | 303,418 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 886 | 19,857 | 652,124 |
| Funds (closing balance \$124) | 48 | -6 | -3 | Transfers to Depositories | 0 | 2,011 | 486,102 |
| Transfers from Depositories | 4,014 | 65,171 | 1,524,189 | Total Federal Reserve Account | 9,625 | 198,074 | 6,409,983 |
| Total Federal Reserve Account | 8,957 | 197,775 | 6,407,375 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,170 | 33,541 | 1,010,434 | (Table V) | 4,014 | 65,171 | 1,524,189 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 9,625 | \$ 196,064 | \$ 5,923,881 |
| (Table V) | 0 | 2,011 | 486,102 | Net Change in Operating Cash Balance | \$ -1,511 | \$ -29,919 | \$ -30,260 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,170 | 35,551 | 1,496,536 | | | | |
| Total Deposits (excluding transfers) .. | \$ 8,113 | \$ 166,145 | \$ 5,893,620 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,130 | \$ 3,084,550 |
| Regular Series | \$ 0 | \$ 69,485 | \$ 2,923,214 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 6 | 20,850 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 23 | 273 | 5,757 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 85 | 703 | 12,173 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 90,574 | 731,021 | 30,727,067 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 39 | 370 | 8,948 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,434 | State and Local Series | 131 | 4,638 | 108,647 |
| Government Account Series | 87,164 | 724,057 | 30,913,530 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 182 | 2,225 | 114,671 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 87,408 | \$ 827,976 | \$ 34,902,897 | Total Redemptions | \$ 90,791 | \$ 839,297 | \$ 34,380,970 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,383 | \$ -11,321 | \$ 521,927 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 87,408 | \$ 827,976 | \$ 34,902,897 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 313 | 9,207 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,164 | 724,057 | 30,913,530 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,434 |
| Inflation - Indexed Securities Increment | 23 | 273 | 5,656 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 221 | 102,762 | 3,956,021 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 90,791 | 839,297 | 34,380,970 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,574 | 731,021 | 30,727,067 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 217 | \$ 108,276 | \$ 3,625,312 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,264,142 | \$ 4,263,974 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,105 | 3,044,656 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,305,247 | 7,308,630 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,223 | 45,259 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 172 | 172 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,259,683 | \$ 7,263,030 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,692 | \$ 48,219 | \$ 1,240,159 |
| Individual Estimated Income Taxes | 2 | 11 | 4,667 |
| Railroad Retirement Taxes | 25 | 160 | 3,478 |
| Excise Taxes | 479 | 1,081 | 56,692 |
| Corporation Income Taxes | 40 | 538 | 174,423 |
| Federal Unemployment Taxes | 8 | 634 | 6,844 |
| Estate and Gift Taxes & Misc IRS Rcpts | 5 | 18 | 690 |
| Change in Balance of Unclassified Taxes | -68 | 248 | 302 |
| Total | \$ 6,182 | \$ 50,910 | \$ 1,487,255 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 93 | 986 | 29,357 |
| Collector Depositaries | 2,911 | 13,988 | 399,532 |
| Tax and Loan Accounts | 3,170 | 33,541 | 1,010,434 |
| Inter-agency Transfers | 9 | 2,395 | 47,931 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|--------|--------|
| | A | B | C | |
| Opening Balance Today | \$ 39 | \$ 243 | \$ 643 | \$ 926 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 79 | 3,081 | 3,170 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 39 | 243 | 2,689 | 2,972 |
| Depository Initiated | 1 | 6 | 1,035 | 1,042 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 9 | \$ 74 | \$ 0 | \$ 82 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 6 | \$ 681 | \$ 218,390 |
| | 23 | 662 | 49,584 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 12, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,029 | \$ 4,617 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,564 | 82 | 29,701 | 27,735 |
| Total Operating Balance | \$ 6,593 | \$ 4,699 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 204 | \$ 6,799 | Commodity Credit Corporation programs | \$ 23 | \$ 286 | \$ 21,904 |
| Commodity Credit Corporation programs | 29 | 323 | 10,407 | Defense Vendor Payments (EFT) | 1,012 | 8,564 | 207,463 |
| Customs and Certain Excise Taxes | 126 | 1,142 | 24,128 | Education Department programs | 359 | 1,813 | 61,422 |
| Deposits by States: | | | | Energy Department programs | 122 | 843 | 21,995 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 352 | 1,621 | 35,874 |
| Unemployment | 159 | 4,625 | 31,672 | Fed Highway Administration programs | 131 | 1,321 | 23,956 |
| Education Department programs | 49 | 503 | 15,048 | Federal Salaries (EFT) | 107 | 3,111 | 114,073 |
| Energy Department programs | 9 | 86 | 5,289 | Food and Nutrition Service (misc) | 54 | 748 | 21,157 |
| Estate and Gift Taxes | 43 | 830 | 21,395 | Food Stamps | 83 | 872 | 17,987 |
| Federal Reserve Earnings | 0 | 485 | 16,991 | GSA programs | 144 | 937 | 16,939 |
| Foreign Deposits, Military Sales | 10 | 847 | 9,879 | Health and Human Services Grants (misc) | 311 | 2,282 | 61,218 |
| FTD's Received (Table IV) | 544 | 15,519 | 429,434 | Housing and Urban Development programs | 109 | 2,864 | 45,089 |
| Housing and Urban Development programs | 29 | 228 | 7,866 | Interest on Treasury Securities | 2 | 1,496 | 102,535 |
| Individual Income and Employment Taxes, Not Withheld | 143 | 1,702 | 233,853 | Justice Department programs | 44 | 451 | 14,227 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Labor Dept prgms (excl. unemployment) | 60 | 468 | 11,397 |
| Justice Department programs | 9 | 86 | 3,511 | Medicaid | 737 | 6,412 | 152,616 |
| Postal Service | 346 | 3,542 | 85,096 | Medicare | 877 | 8,832 | 257,393 |
| Public Debt Cash Issues (Table III-B) | 78,202 | 180,964 | 4,034,223 | NASA programs | 66 | 494 | 10,933 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 141 | 1,921 | 42,541 |
| | | | | Public Debt Cash Redemp (Table III-B) | 73,122 | 181,398 | 3,698,434 |
| | | | | Social Security Benefits (EFT) | 0 | 25,024 | 341,100 |
| | | | | Temporary Assistance for Needy Families (HHS) | 119 | 679 | 15,598 |
| | | | | Unemployment Insurance Benefits | 97 | 1,175 | 37,851 |
| | | | | Veterans Affairs programs | 63 | 729 | 16,190 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 58 | 58 | 1,931 |
| | | | | Thrift Savings Plan Transfer | 52 | 391 | 16,084 |
| | | | | Transportation Security Admin. (DHS) | 3 | 63 | 1,716 |
| | | | | U S District Courts (net) | -102 | -101 | -617 |
| Total Other Deposits | 0 | 1,217 | 23,360 | Unclassified | 819 | 12,664 | 304,237 |
| Change in Balance of Uncollected Funds (closing balance \$58) | 66 | 61 | 63 | Total, Other Withdrawals | 831 | 20,687 | 652,954 |
| Transfers from Depositories | 92 | 65,263 | 1,524,281 | Transfers to Depositories | 494 | 2,505 | 486,596 |
| Total Federal Reserve Account | 79,871 | 277,646 | 6,487,246 | Total Federal Reserve Account | 79,459 | 277,533 | 6,489,442 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 1,080 | 34,621 | 1,011,514 | Transfers to Federal Reserve Account (Table V) | 92 | 65,263 | 1,524,281 |
| Transfers from Federal Reserve Account (Table V) | 494 | 2,505 | 486,596 | Total Withdrawals (excluding transfers) | \$ 78,965 | \$ 275,029 | \$ 6,002,846 |
| Total Tax and Loan Note Accounts (Table V) | 1,574 | 37,125 | 1,498,110 | Net Change in Operating Cash Balance | \$ 1,894 | \$ -28,025 | \$ -28,367 |
| Total Deposits (excluding transfers) | \$ 80,859 | \$ 247,004 | \$ 5,974,479 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, August 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 72,886 | \$ 142,016 | \$ 3,157,436 |
| Regular Series | \$ 77,445 | \$ 146,929 | \$ 3,000,659 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 6 | 20,850 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation - Indexed Securities Increment | 23 | 295 | 5,779 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 76 | 779 | 12,250 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 89,009 | 820,030 | 30,816,076 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 39 | 409 | 8,987 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 159 | 4,797 | 108,806 |
| Government Account Series | 90,641 | 814,698 | 31,004,171 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 1,043 | 3,268 | 115,714 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 169,190 | \$ 997,167 | \$ 35,072,087 | Total Redemptions | \$ 162,130 | \$ 1,001,428 | \$ 34,543,100 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,060 | \$ -4,261 | \$ 528,986 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 169,190 | \$ 997,167 | \$ 35,072,087 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 325 | 638 | 9,532 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 90,641 | 814,698 | 31,004,171 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation - Indexed Securities Increment | 23 | 295 | 5,678 |
| Total Public Debt Cash Issues | 78,202 | 180,964 | 4,034,223 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 162,130 | 1,001,428 | 34,543,100 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 89,009 | 820,030 | 30,816,076 |
| Total Public Debt Cash Redemptions | \$ 73,122 | \$ 181,398 | \$ 3,698,434 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,269,634 | \$ 4,264,142 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,672 | 3,041,105 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,312,306 | 7,305,247 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,512 | 45,223 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 172 | 172 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,266,454 | \$ 7,259,683 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,390 | \$ 49,609 | \$ 1,241,549 |
| Individual Estimated Income Taxes | 2 | 13 | 4,669 |
| Railroad Retirement Taxes | 4 | 164 | 3,482 |
| Excise Taxes | 54 | 1,136 | 56,746 |
| Corporation Income Taxes | 52 | 590 | 174,475 |
| Federal Unemployment Taxes | 4 | 638 | 6,848 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 20 | 692 |
| Change in Balance of Unclassified Taxes | 121 | 369 | 423 |
| Total | \$ 1,628 | \$ 52,538 | \$ 1,488,883 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 80 | 1,066 | 29,438 |
| Collector Depositaries | 464 | 14,453 | 399,997 |
| Tax and Loan Accounts | 1,080 | 34,621 | 1,011,514 |
| Inter-agency Transfers | 4 | 2,399 | 47,935 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 9 | \$ 74 | \$ 0 | \$ 82 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 31 | 1,045 | 1,080 |
| Transfers to Depositories | 3 | 1 | 490 | 494 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 0 | 4 | 88 | 92 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 15 | \$ 101 | \$ 1,448 | \$ 1,564 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 14 | \$ 696 | \$ 218,404 |
| Business | 17 | 680 | 49,601 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 13, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,064 | \$ 5,029 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 78 | 1,564 | 29,701 | 27,735 |
| Total Operating Balance | \$ 4,142 | \$ 6,593 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 10 | \$ 215 | \$ 6,809 | Commodity Credit Corporation programs | \$ 30 | \$ 316 | \$ 21,934 |
| Commodity Credit Corporation programs | 35 | 358 | 10,442 | Defense Vendor Payments (EFT) | 1,271 | 9,836 | 208,734 |
| Customs and Certain Excise Taxes | 144 | 1,286 | 24,272 | Education Department programs | 337 | 2,150 | 61,758 |
| Deposits by States: | | | | Energy Department programs | 95 | 937 | 22,089 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 206 | 1,827 | 36,080 |
| Unemployment | 140 | 4,765 | 31,812 | Fed. Highway Administration programs | 228 | 1,549 | 24,184 |
| Education Department programs | 43 | 546 | 15,091 | Federal Salaries (EFT) | 2,527 | 5,637 | 116,600 |
| Energy Department programs | 14 | 101 | 5,304 | Food and Nutrition Service (misc) | 56 | 804 | 21,213 |
| Estate and Gift Taxes | 61 | 891 | 21,456 | Food Stamps | 99 | 971 | 18,086 |
| Federal Reserve Earnings | 0 | 485 | 16,991 | GSA programs | 17 | 953 | 16,955 |
| Foreign Deposits, Military Sales | 10 | 857 | 9,889 | Health and Human Services Grants (misc) | 345 | 2,627 | 61,564 |
| FTD's Received (Table IV) | 2,536 | 18,055 | 431,971 | Housing and Urban Development programs | 102 | 2,967 | 45,191 |
| Housing and Urban Development programs | 30 | 258 | 7,896 | Interest on Treasury Securities | 5 | 1,501 | 102,540 |
| Individual Income and Employment | | | | Justice Department programs | 52 | 503 | 14,279 |
| Taxes, Not Withheld | 161 | 1,863 | 234,014 | Labor Dept. prgms (excl. unemployment) | 53 | 521 | 11,450 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 684 | 7,096 | 153,300 |
| Justice Department programs | 7 | 93 | 3,517 | Medicare | 938 | 9,770 | 258,331 |
| Postal Service | 304 | 3,847 | 85,401 | NASA programs | 40 | 534 | 10,973 |
| Public Debt Cash Issues (Table III-B) | 1,025 | 181,988 | 4,035,248 | Postal Service Money Orders and Other | 161 | 2,082 | 42,702 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 664 | 182,063 | 3,699,099 |
| Thrift Savings Plan Transfer | 58 | 555 | 6,850 | Social Security Benefits (EFT) | 0 | 25,024 | 341,100 |
| | | | | Temporary Assistance for Needy Families (HHS) | 110 | 789 | 15,708 |
| | | | | Unemployment Insurance Benefits | 89 | 1,264 | 37,940 |
| | | | | Veterans Affairs programs | 113 | 842 | 16,304 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 92 | 292 | 7,942 |
| | | | | Export-Import Bank (net) | -56 | -99 | -1,629 |
| | | | | IRS Tax Refunds Business (EFT) | 98 | 231 | 26,638 |
| | | | | IRS Tax Refunds Individual (EFT) | 143 | 299 | 118,287 |
| | | | | Military Active Duty Pay (EFT) | 2,193 | 2,193 | 56,265 |
| | | | | Thrift Savings Plan Transfer | 53 | 444 | 16,138 |
| | | | | Transportation Security Admin. (DHS) | 10 | 73 | 1,725 |
| Total Other Deposits | 58 | 1,275 | 23,418 | Unclassified | 1,122 | 13,786 | 305,359 |
| Change in Balance of Uncollected Funds (closing balance \$51) | 6 | 67 | 69 | | | | |
| Transfers from Depositories | 6,325 | 71,588 | 1,530,606 | Total, Other Withdrawals | 3,655 | 24,342 | 656,609 |
| | | | | Transfers to Depositories | 0 | 2,505 | 486,596 |
| Total Federal Reserve Account | 10,910 | 288,555 | 6,498,156 | Total Federal Reserve Account | 11,875 | 289,408 | 6,501,316 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,839 | 39,459 | 1,016,352 | Transfers to Federal Reserve Account (Table V) | 6,325 | 71,588 | 1,530,606 |
| Transfers from Federal Reserve Account (Table V) | 0 | 2,505 | 486,596 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,839 | 41,964 | 1,502,948 | Total Withdrawals (excluding transfers) | \$ 11,875 | \$ 286,903 | \$ 6,014,720 |
| Total Deposits (excluding transfers) | \$ 9,423 | \$ 256,427 | \$ 5,983,902 | Net Change in Operating Cash Balance | \$ -2,451 | \$ -30,476 | \$ -30,818 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|---------------------|----------------------|--|------------------|---------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 142,016 | \$ 3,157,436 |
| Regular Series | \$ 1 | \$ 146,931 | \$ 3,000,660 | Notes | 0 | 33,250 | 392,405 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 6 | 20,850 |
| Notes | 0 | 31,011 | 697,964 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 318 | 5,802 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 74 | 853 | 12,324 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 87,919 | 907,948 | 30,903,994 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 44 | 453 | 9,031 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 590 | 5,387 | 109,396 |
| Government Account Series | 87,460 | 902,157 | 31,091,631 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 979 | 4,247 | 116,693 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 88,507 | \$ 1,085,674 | \$ 35,160,594 | Total Redemptions | \$ 88,583 | \$ 1,090,011 | \$ 34,631,683 |
| | | | | Net Change in Public Debt Outstanding | \$ -76 | \$ -4,337 | \$ 528,911 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 88,507 | \$ 1,085,674 | \$ 35,160,594 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 638 | 9,532 |
| Bonds and Notes (-) | 0 | 28 | -1,174 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,460 | 902,157 | 31,091,631 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 318 | 5,701 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,025 | 181,988 | 4,035,248 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 88,583 | 1,090,011 | 34,631,683 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 87,919 | 907,948 | 30,903,994 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 664 | \$ 182,063 | \$ 3,699,099 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,141 | \$ 54,749 | \$ 1,246,689 |
| Individual Estimated Income Taxes | 3 | 16 | 4,672 |
| Railroad Retirement Taxes | 9 | 173 | 3,491 |
| Excise Taxes | 1,963 | 3,099 | 58,709 |
| Corporation Income Taxes | 386 | 976 | 174,861 |
| Federal Unemployment Taxes | 5 | 643 | 6,853 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 20 | 692 |
| Change in Balance of Unclassified Taxes | | | |
| | 128 | 497 | 551 |
| Total | \$ 7,635 | \$ 60,173 | \$ 1,496,518 |

These Receipts were deposited in:
Federal Reserve Account

| | | | |
|------------------------|-------|--------|-----------|
| Directly | 626 | 1,693 | 30,064 |
| Collector Depositaries | 1,910 | 16,362 | 401,906 |
| Tax and Loan Accounts | 4,839 | 39,459 | 1,016,352 |
| Inter-agency Transfers | 260 | 2,659 | 48,195 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,270,140 | \$ 4,269,634 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,091 | 3,042,672 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,312,231 | 7,312,306 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,474 | 45,512 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 172 | 172 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,266,415 | \$ 7,266,454 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 15 | \$ 101 | \$ 1,448 | \$ 1,564 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 76 | 4,754 | 4,839 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 15 | 101 | 4,723 | 4,840 |
| Depository Initiated | 1 | 6 | 1,478 | 1,485 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 8 | \$ 70 | \$ 0 | \$ 78 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 685 | \$ 1,380 | \$ 219,089 |
| Business | 136 | 816 | 49,737 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,694 | \$ 4,064 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,438 | 78 | 29,701 | 27,735 |
| Total Operating Balance | \$ 9,132 | \$ 4,142 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 235 | \$ 6,830 | Commodity Credit Corporation programs | \$ 42 | \$ 358 | \$ 21,975 |
| Commodity Credit Corporation programs | 30 | 388 | 10,472 | Defense Vendor Payments (EFT) | 776 | 10,612 | 209,510 |
| Customs and Certain Excise Taxes | 130 | 1,416 | 24,402 | Education Department programs | 573 | 2,723 | 62,332 |
| Deposits by States: | | | | Energy Department programs | 67 | 1,004 | 22,156 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 87 | 1,914 | 36,167 |
| Unemployment | 61 | 4,826 | 31,874 | Fed. Highway Administration programs | 146 | 1,695 | 24,329 |
| Education Department programs | 250 | 796 | 15,341 | Federal Salaries (EFT) | 885 | 6,523 | 117,485 |
| Energy Department programs | 7 | 108 | 5,311 | Food and Nutrition Service (misc) | 127 | 930 | 21,340 |
| Estate and Gift Taxes | 300 | 1,191 | 21,756 | Food Stamps | 179 | 1,150 | 18,265 |
| Federal Reserve Earnings | 0 | 485 | 16,991 | GSA programs | 58 | 1,011 | 17,013 |
| Foreign Deposits, Military Sales | 32 | 889 | 9,921 | Health and Human Services Grants (misc) | 203 | 2,830 | 61,766 |
| FTD's Received (Table IV) | 4,100 | 22,155 | 436,070 | Housing and Urban Development programs | 89 | 3,056 | 45,280 |
| Housing and Urban Development programs | 35 | 292 | 7,931 | Interest on Treasury Securities | 24,464 | 25,965 | 127,004 |
| Individual Income and Employment Taxes, Not Withheld | 187 | 2,050 | 234,201 | Justice Department programs | 50 | 553 | 14,329 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Labor Dept. prgms (excl. unemployment) | 39 | 560 | 11,489 |
| Justice Department programs | 5 | 98 | 3,523 | Medicaid | 493 | 7,588 | 153,792 |
| Postal Service | 324 | 4,171 | 85,725 | Medicare | 821 | 10,591 | 259,152 |
| Public Debt Cash Issues (Table III-B) | 58,104 | 240,092 | 4,093,352 | NASA programs | 21 | 555 | 10,994 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 299 | 2,380 | 43,000 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 39,515 | 221,577 | 3,738,613 |
| | | | | Social Security Benefits (EFT) | 0 | 25,024 | 341,100 |
| | | | | Temporary Assistance for Needy Families (HHS) | 96 | 885 | 15,803 |
| | | | | Unemployment Insurance Benefits | 130 | 1,394 | 38,070 |
| | | | | Veterans Affairs programs | 110 | 952 | 16,414 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 75 | 134 | 2,007 |
| | | | | Thrift Savings Plan Transfer | 64 | 508 | 16,201 |
| | | | | Transportation Security Admin. (DHS) | 9 | 81 | 1,734 |
| Total Other Deposits | 0 | 1,275 | 23,418 | Unclassified | 981 | 14,767 | 306,340 |
| Change in Balance of Uncollected Funds (closing balance \$68) | -16 | 50 | 53 | Total, Other Withdrawals | 1,129 | 25,471 | 657,738 |
| Transfers from Depositories | 9,736 | 81,324 | 1,540,342 | Transfers to Depositories | 2,278 | 4,782 | 488,874 |
| Total Federal Reserve Account | 73,306 | 361,861 | 6,571,461 | Total Federal Reserve Account | 72,676 | 362,084 | 6,573,992 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 11,819 | 51,278 | 1,028,171 | Transfers to Federal Reserve Account (Table V) | 9,736 | 81,324 | 1,540,342 |
| Transfers from Federal Reserve Account (Table V) | 2,278 | 4,782 | 488,874 | Total Withdrawals (excluding transfers) | \$ 70,398 | \$ 357,302 | \$ 6,085,119 |
| Total Tax and Loan Note Accounts (Table V) | 14,096 | 56,060 | 1,517,045 | Net Change in Operating Cash Balance | \$ 4,990 | \$ -25,486 | \$ -25,828 |
| Total Deposits (excluding transfers) | \$ 75,388 | \$ 331,815 | \$ 6,059,291 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, August 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 142,016 | \$ 3,157,436 |
| Regular Series | \$ -4 | \$ 146,927 | \$ 3,000,657 | Notes | 31,436 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 3,996 | 4,002 | 24,846 |
| Notes | 57,690 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 69 | 387 | 5,871 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 85 | 938 | 12,409 |
| Nonmarketable: | | | | Government Account Series | 106,732 | 1,014,680 | 31,010,726 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 111 |
| United States Savings Securities | 52 | 504 | 9,083 | Foreign Series | 0 | 550 | 6,176 |
| Cash Issue Price | 0 | 544 | 6,433 | State and Local Series | 3,997 | 9,384 | 113,393 |
| Interest Increment | 0 | 0 | 111 | Other | 0 | 0 | 401 |
| Government Account Series | 111,300 | 1,013,458 | 31,202,931 | | | | |
| Domestic Series | 0 | 0 | 1,050 | | | | |
| Foreign Series | 0 | 0 | 117,165 | | | | |
| State and Local Series | 472 | 4,719 | 609 | | | | |
| Other | 0 | 13 | | | | | |
| Total Issues | \$ 169,579 | \$ 1,255,253 | \$ 35,330,173 | Total Redemptions | \$ 146,246 | \$ 1,236,257 | \$ 34,777,930 |
| | | | | Net Change in Public Debt Outstanding | \$ 23,332 | \$ 18,996 | \$ 552,243 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 169,579 | \$ 1,255,253 | \$ 35,330,173 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 638 | 9,532 |
| Bonds and Notes (-) | 106 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,300 | 1,013,458 | 31,202,931 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 69 | 387 | 5,770 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 58,104 | 240,092 | 4,093,352 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 146,246 | 1,236,257 | 34,777,930 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,732 | 1,014,680 | 31,010,726 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 39,515 | \$ 221,577 | \$ 3,738,613 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,288,964 | \$ 4,270,140 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,046,599 | 3,042,091 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,335,563 | 7,312,231 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,646 | 45,474 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 172 | 172 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,289,576 | \$ 7,266,415 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 13,827 | \$ 68,576 | \$ 1,260,516 |
| Individual Estimated Income Taxes | 3 | 19 | 4,675 |
| Railroad Retirement Taxes | 87 | 260 | 3,578 |
| Excise Taxes | 49 | 3,148 | 58,758 |
| Corporation Income Taxes | 1,725 | 2,700 | 176,586 |
| Federal Unemployment Taxes | 5 | 648 | 6,858 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 26 | 698 |
| Change in Balance of Unclassified Taxes | 421 | 918 | 972 |
| Total | \$ 16,122 | \$ 76,295 | \$ 1,512,640 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 84 | 1,777 | 30,149 |
| Collector Depositaries | 4,015 | 20,378 | 405,922 |
| Tax and Loan Accounts | 11,819 | 51,278 | 1,028,171 |
| Inter-agency Transfers | 203 | 2,862 | 48,399 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|--|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 70 | \$ 0 | \$ 78 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 100 | 11,705 | 11,819 |
| Transfers to Depositaries | 1 | 0 | 276 | 278 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 2,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 7,612 | 7,612 |
| Depository Initiated | 2 | 17 | 2,105 | 2,124 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 22 | \$ 152 | \$ 2,264 | \$ 4,438 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,383 | \$ 219,091 |
| Business | 20 | 836 | 49,757 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 17, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,610 | \$ 4,694 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,135 | 4,438 | 29,701 | 27,735 |
| Total Operating Balance | \$ 6,745 | \$ 9,132 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 253 | \$ 6,848 | Commodity Credit Corporation programs | \$ 30 | \$ 388 | \$ 22,006 |
| Commodity Credit Corporation programs | 34 | 422 | 10,506 | Defense Vendor Payments (EFT) | 1,363 | 11,975 | 210,874 |
| Customs and Certain Excise Taxes | 145 | 1,561 | 24,547 | Education Department programs | 411 | 3,135 | 62,743 |
| Deposits by States: | | | | Energy Department programs | 76 | 1,081 | 22,233 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 88 | 2,002 | 36,255 |
| Unemployment | 54 | 4,880 | 31,928 | Fed Highway Administration programs | 85 | 1,780 | 24,414 |
| Education Department programs | 92 | 887 | 15,432 | Federal Salaries (EFT) | 592 | 7,115 | 118,078 |
| Energy Department programs | 7 | 115 | 5,318 | Food and Nutrition Service (misc) | 50 | 980 | 21,390 |
| Estate and Gift Taxes | 116 | 1,307 | 21,872 | Food Stamps | 89 | 1,239 | 18,354 |
| Federal Reserve Earnings | 0 | 485 | 16,991 | GSA programs | 45 | 1,056 | 17,058 |
| Foreign Deposits, Military Sales | 4 | 893 | 9,925 | Health and Human Services Grants (misc) | 287 | 3,117 | 62,053 |
| FTD's Received (Table IV) | 1,135 | 23,290 | 437,205 | Housing and Urban Development programs | 107 | 3,163 | 45,387 |
| Housing and Urban Development programs | 29 | 321 | 7,960 | Interest on Treasury Securities | 4 | 25,969 | 127,008 |
| Individual Income and Employment | | | | Justice Department programs | 37 | 590 | 14,366 |
| Taxes, Not Withheld | 424 | 2,474 | 234,625 | Labor Dept. prgms (excl. unemployment) | 28 | 588 | 11,517 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 518 | 8,106 | 154,310 |
| Justice Department programs | 26 | 124 | 3,549 | Medicare | 1,309 | 11,899 | 260,460 |
| Postal Service | 418 | 4,588 | 86,142 | NASA programs | 55 | 610 | 11,049 |
| Public Debt Cash Issues (Table III-B) | 139 | 240,231 | 4,093,490 | Postal Service Money Orders and Other | 196 | 2,577 | 43,196 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 108 | 221,685 | 3,738,721 |
| Defense Finance & Accounting Service | 51 | 357 | 6,694 | Social Security Benefits (EFT) | 0 | 25,024 | 341,100 |
| Federal Communications Commission | 95 | 172 | 1,167 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 54 | 939 | 15,857 |
| | | | | Unemployment Insurance Benefits | 155 | 1,550 | 38,226 |
| | | | | Veterans Affairs programs | 49 | 1,001 | 16,462 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 65 | 379 | 8,029 |
| | | | | IRS Tax Refunds Business (EFT) | 66 | 301 | 26,707 |
| | | | | Transportation Security Admin. (DHS) | 1 | 82 | 1,734 |
| | | | | USDA, Forest Service | 52 | 104 | 614 |
| Total Other Deposits | 146 | 1,421 | 23,564 | Unclassified | 783 | 15,550 | 307,123 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 967 | 26,438 | 658,705 |
| Funds (closing balance \$122) | -54 | -3 | -1 | Transfers to Depositories | 0 | 4,782 | 488,874 |
| Transfers from Depositories | 3,888 | 85,212 | 1,544,230 | Total Federal Reserve Account | 6,704 | 368,788 | 6,580,696 |
| Total Federal Reserve Account | 6,620 | 368,481 | 6,578,082 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 1,585 | 52,863 | 1,029,757 |
| FTD's Received (Table IV) | 1,585 | 52,863 | 1,029,757 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | 0 | 4,782 | 488,874 | (Table V) | 0 | 4,782 | 488,874 |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | 1,585 | 57,646 | 1,518,630 |
| Accounts (Table V) | 1,585 | 57,646 | 1,518,630 | Total Deposits (excluding transfers) | \$ 4,317 | \$ 336,132 | \$ 6,063,608 |
| Total Deposits (excluding transfers) | \$ 4,317 | \$ 336,132 | \$ 6,063,608 | Total Withdrawals (excluding transfers) | \$ 6,704 | \$ 364,006 | \$ 6,091,823 |
| | | | | Net Change in Operating Cash Balance | \$ -2,387 | \$ -27,873 | \$ -28,215 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 142,016 | \$ 3,157,436 |
| Regular Series | \$ 0 | \$ 146,927 | \$ 3,000,657 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,002 | 24,846 |
| Notes | 0 | 88,701 | 755,655 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 409 | 5,894 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 83 | 1,021 | 12,492 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,495 | 1,121,174 | 31,117,220 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 36 | 541 | 9,119 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 24 | 9,408 | 113,417 |
| Government Account Series | 112,339 | 1,125,797 | 31,315,270 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 102 | 4,821 | 117,267 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$112,501 | \$1,367,753 | \$ 35,442,673 | Total Redemptions | \$106,602 | \$1,342,859 | \$ 34,884,532 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,898 | \$ 24,894 | \$ 558,142 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$112,501 | \$1,367,753 | \$ 35,442,673 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 638 | 9,532 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,339 | 1,125,797 | 31,315,270 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 409 | 5,793 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 139 | 240,231 | 4,093,490 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 106,602 | 1,342,859 | 34,884,532 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,495 | 1,121,174 | 31,117,220 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 108 | \$ 221,685 | \$ 3,738,721 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,289,026 | \$ 4,288,964 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,052,435 | 3,046,599 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,341,461 | 7,335,563 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,608 | 45,646 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 172 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,295,520 | \$ 7,289,576 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,167 | \$ 70,743 | \$ 1,262,683 |
| Individual Estimated Income Taxes | 6 | 25 | 4,680 |
| Railroad Retirement Taxes | 3 | 263 | 3,581 |
| Excise Taxes | 18 | 3,166 | 58,776 |
| Corporation Income Taxes | 50 | 2,750 | 176,635 |
| Federal Unemployment Taxes | 4 | 651 | 6,861 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 29 | 701 |
| Change in Balance of Unclassified Taxes | 790 | 1,709 | 1,762 |
| Total | \$ 3,040 | \$ 79,335 | \$ 1,515,681 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 65 | 1,842 | 30,213 |
| Collector Depositories | 1,070 | 21,448 | 406,992 |
| Tax and Loan Accounts | 1,585 | 52,863 | 1,029,757 |
| Inter-agency Transfers | 320 | 3,182 | 48,719 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|--------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 22 | \$ 152 | \$ 2,264 | \$ 4,438 |
| Deposits | | | | |
| Taxes Received (Table IV) | 16 | 88 | 1,481 | 1,585 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 152 | 3,447 | 3,599 |
| Depository Initiated | 2 | 7 | 280 | 289 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 35 | \$ 81 | \$ 19 | \$ 2,135 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,386 | \$ 219,094 |
| Business | 307 | 1,143 | 50,064 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 18, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,665 | \$ 4,610 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,129 | 2,135 | 29,701 | 27,735 |
| Total Operating Balance | \$ 5,795 | \$ 6,745 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 271 | \$ 6,866 | Commodity Credit Corporation programs | \$ 44 | \$ 432 | \$ 22,050 |
| Commodity Credit Corporation programs | 53 | 475 | 10,559 | Defense Vendor Payments (EFT) | 921 | 12,897 | 211,795 |
| Customs and Certain Excise Taxes | 110 | 1,671 | 24,657 | Education Department programs | 388 | 3,522 | 63,131 |
| Deposits by States: | | | | Energy Department programs | 76 | 1,156 | 22,308 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 96 | 2,098 | 36,351 |
| Unemployment | 55 | 4,936 | 31,983 | Fed Highway Administration programs | 159 | 1,938 | 24,573 |
| Education Department programs | 53 | 940 | 15,485 | Federal Salaries (EFT) | 212 | 7,327 | 118,289 |
| Energy Department programs | 4 | 119 | 5,322 | Food and Nutrition Service (misc) | 68 | 1,049 | 21,458 |
| Estate and Gift Taxes | 113 | 1,420 | 21,985 | Food Stamps | 52 | 1,291 | 18,406 |
| Federal Reserve Earnings | 544 | 1,028 | 17,534 | GSA programs | 37 | 1,093 | 17,095 |
| Foreign Deposits, Military Sales | 20 | 913 | 9,945 | Health and Human Services Grants (misc) | 221 | 3,338 | 62,274 |
| FTD's Received (Table IV) | 3,464 | 26,753 | 440,669 | Housing and Urban Development programs | 99 | 3,262 | 45,486 |
| Housing and Urban Development programs | 23 | 344 | 7,983 | Interest on Treasury Securities | 3 | 25,972 | 127,011 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 619 | 14,395 |
| Taxes, Not Withheld | 431 | 2,905 | 235,057 | Labor Dept. prgrms (excl. unemployment) | 49 | 637 | 11,567 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 787 | 8,893 | 155,097 |
| Justice Department programs | 18 | 142 | 3,566 | Medicare | 1,231 | 13,131 | 261,692 |
| Postal Service | 339 | 4,927 | 86,481 | NASA programs | 45 | 656 | 11,094 |
| Public Debt Cash Issues (Table III-B) | 376 | 240,607 | 4,093,866 | Postal Service Money Orders and Other | 202 | 2,778 | 43,398 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 87 | 221,772 | 3,738,808 |
| | | | | Social Security Benefits (EFT) | 3,543 | 28,567 | 344,644 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 16 | 955 | 15,873 |
| | | | | Unemployment Insurance Benefits | 138 | 1,688 | 38,364 |
| | | | | Veterans Affairs programs | 52 | 1,053 | 16,514 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin | 52 | 186 | 2,059 |
| | | | | IRS Tax Refunds Business (EFT) | 123 | 424 | 26,830 |
| | | | | Transportation Security Admin. (DHS) | 12 | 94 | 1,746 |
| Total Other Deposits | 0 | 1,421 | 23,564 | Unclassified | 755 | 16,305 | 307,878 |
| Change in Balance of Uncollected Funds (closing balance \$118) | 4 | 0 | 3 | Total, Other Withdrawals | 942 | 27,380 | 659,647 |
| Transfers from Depositories | 4,006 | 89,218 | 1,548,236 | Transfers to Depositories | 76 | 4,858 | 488,950 |
| Total Federal Reserve Account | 9,630 | 378,111 | 6,587,712 | Total Federal Reserve Account | 9,574 | 378,362 | 6,590,270 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,924 | 55,787 | 1,032,680 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account (Table V) | 76 | 4,858 | 488,950 | (Table V) | 4,006 | 89,218 | 1,548,236 |
| Total Tax and Loan Note Accounts (Table V) | 3,000 | 60,645 | 1,521,630 | Total Withdrawals (excluding transfers) | \$ 9,498 | \$ 373,504 | \$ 6,101,321 |
| Total Deposits (excluding transfers) | \$ 8,548 | \$ 344,680 | \$ 6,072,156 | Net Change in Operating Cash Balance | \$ -950 | \$ -28,823 | \$ -29,165 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 142,016 | \$ 3,157,436 |
| Regular Series | \$ 0 | \$ 146,927 | \$ 3,000,657 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,003 | 24,846 |
| Notes | -1 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 23 | 432 | 5,916 | Depository Compensation Security | 0 | 0 | 28,591 |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 87 | 1,108 | 12,579 |
| Nonmarketable: | | | | Government Account Series | 110,473 | 1,231,647 | 31,227,693 |
| Depository Compensation Security | 0 | 0 | 13,600 | Domestic Series | 0 | 0 | 111 |
| United States Savings Securities | | | | Foreign Series | 0 | 550 | 6,176 |
| Cash Issue Price | 44 | 585 | 9,163 | State and Local Series | 0 | 9,409 | 113,417 |
| Interest Increment | 0 | 544 | 6,433 | Other | 0 | 0 | 401 |
| Government Account Series | 106,487 | 1,232,284 | 31,421,757 | | | | |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 332 | 5,154 | 117,600 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 106,885 | \$ 1,474,638 | \$ 35,549,558 | Total Redemptions | \$ 110,559 | \$ 1,453,419 | \$ 34,995,091 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,675 | \$ 21,219 | \$ 554,467 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 106,885 | \$ 1,474,638 | \$ 35,549,558 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 638 | 9,532 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,487 | 1,232,284 | 31,421,757 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 432 | 5,815 |
| Total Public Debt Cash Issues | 376 | 240,607 | 4,093,866 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 110,559 | 1,453,419 | 34,995,091 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,473 | 1,231,647 | 31,227,693 |
| Total Public Debt Cash Redemptions | \$ 87 | \$ 221,772 | \$ 3,738,808 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,613 | \$ 77,356 | \$ 1,269,296 |
| Individual Estimated Income Taxes | 5 | 30 | 4,685 |
| Railroad Retirement Taxes | 2 | 265 | 3,583 |
| Excise Taxes | 20 | 3,185 | 58,796 |
| Corporation Income Taxes | 33 | 2,782 | 176,668 |
| Federal Unemployment Taxes | 4 | 655 | 6,865 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 30 | 702 |
| Change in Balance of Unclassified Taxes | -57 | 1,652 | 1,706 |
| Total | \$ 6,620 | \$ 85,955 | \$ 1,522,300 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 59 | 1,901 | 30,272 |
| Collector Depositaries | 3,404 | 24,852 | 410,396 |
| Tax and Loan Accounts | 2,924 | 55,787 | 1,032,680 |
| Inter-agency Transfers | 232 | 3,415 | 48,951 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,289,322 | \$ 4,289,026 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,465 | 3,052,435 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,337,787 | 7,341,461 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,571 | 45,608 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,291,883 | \$ 7,295,520 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 35 | \$ 81 | \$ 19 | \$ 2,135 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 84 | 2,829 | 2,924 |
| Transfers to Depositories | 0 | 0 | 76 | 76 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 918 | 918 |
| Depository Initiated | 2 | 15 | 1,071 | 1,088 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 2,000 |
| Closing Balance Today | \$ 44 | \$ 150 | \$ 935 | \$ 1,129 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,388 | \$ 219,096 |
| Business | 154 | 1,297 | 50,218 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 19, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,392 | \$ 4,665 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 380 | 1,129 | 29,701 | 27,735 |
| Total Operating Balance | \$ 5,772 | \$ 5,795 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 10 | \$ 282 | \$ 6,877 | Commodity Credit Corporation programs | \$ 25 | \$ 457 | \$ 22,075 |
| Commodity Credit Corporation programs | 50 | 524 | 10,609 | Defense Vendor Payments (EFT) | 721 | 13,618 | 212,516 |
| Customs and Certain Excise Taxes | 98 | 1,769 | 24,755 | Education Department programs | 335 | 3,858 | 63,466 |
| Deposits by States: | | | | Energy Department programs | 122 | 1,279 | 22,431 |
| Supplemental Security Income | 0 | 15 | 3,833 | Federal Employees Insurance Payments | 105 | 2,203 | 36,456 |
| Unemployment | 48 | 4,984 | 32,031 | Fed. Highway Administration programs | 127 | 2,065 | 24,700 |
| Education Department programs | 80 | 1,020 | 15,565 | Federal Salaries (EFT) | 552 | 7,879 | 118,842 |
| Energy Department programs | 10 | 128 | 5,331 | Food and Nutrition Service (misc) | 72 | 1,120 | 21,530 |
| Estate and Gift Taxes | 84 | 1,505 | 22,070 | Food Stamps | 51 | 1,342 | 18,457 |
| Federal Reserve Earnings | 0 | 1,028 | 17,534 | GSA programs | 169 | 1,262 | 17,264 |
| Foreign Deposits, Military Sales | 19 | 932 | 9,964 | Health and Human Services Grants (misc) | 329 | 3,667 | 62,603 |
| FTD's Received (Table IV) | 486 | 27,239 | 441,154 | Housing and Urban Development programs | 132 | 3,395 | 45,619 |
| Housing and Urban Development programs | 23 | 367 | 8,006 | Interest on Treasury Securities | 4 | 25,976 | 127,015 |
| Individual Income and Employment Taxes, Not Withheld | 351 | 3,256 | 235,407 | Justice Department programs | 41 | 660 | 14,436 |
| Interest recd from T&L Depositaries | 0 | 6 | 117 | Labor Dept prgrms (excl. unemployment) | 41 | 678 | 11,608 |
| Justice Department programs | 4 | 146 | 3,571 | Medicaid | 734 | 9,627 | 155,831 |
| Postal Service | 325 | 5,252 | 86,806 | Medicare | 700 | 13,831 | 262,392 |
| Public Debt Cash Issues (Table III-B) | 76,161 | 316,768 | 4,170,027 | NASA programs | 141 | 796 | 11,235 |
| Other Deposits | | | | Postal Service Money Orders and Other | 118 | 2,897 | 43,516 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 73,478 | 295,250 | 3,812,286 |
| | | | | Social Security Benefits (EFT) | 0 | 28,567 | 344,644 |
| | | | | Temporary Assistance for Needy Families (HHS) | 40 | 994 | 15,913 |
| | | | | Unemployment Insurance Benefits | 94 | 1,782 | 38,458 |
| | | | | Veterans Affairs programs | 53 | 1,106 | 16,568 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 52 | 418 | 5,028 |
| | | | | Transportation Security Admin. (DHS) | 1 | 94 | 1,747 |
| Total Other Deposits | 0 | 1,421 | 23,564 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$70) | 48 | 48 | 51 | | | | |
| Transfers from Depositaries | 1,889 | 91,107 | 1,550,125 | Unclassified | 583 | 16,888 | 308,461 |
| Total Federal Reserve Account | 79,686 | 457,797 | 6,667,398 | Total, Other Withdrawals | 635 | 28,015 | 660,282 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositaries | 140 | 4,999 | 489,090 |
| FTD's Received (Table IV) | 1,000 | 56,787 | 1,033,680 | Total Federal Reserve Account | 78,960 | 457,322 | 6,669,230 |
| Transfers from Federal Reserve Account (Table V) | 140 | 4,999 | 489,090 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,140 | 61,786 | 1,522,770 | Transfers to Federal Reserve Account (Table V) | 1,889 | 91,107 | 1,550,125 |
| Total Deposits (excluding transfers) | \$ 78,797 | \$ 423,477 | \$ 6,150,953 | Total Withdrawals (excluding transfers) | \$ 78,820 | \$ 452,323 | \$ 6,180,140 |
| | | | | Net Change in Operating Cash Balance | \$ -23 | \$ -28,846 | \$ -29,188 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 73,275 | \$ 215,291 | \$ 3,230,711 |
| Regular Series | \$ 75,754 | \$ 222,681 | \$ 3,076,411 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,003 | 24,847 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 455 | 5,939 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 78 | 1,186 | 12,657 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 107,420 | 1,339,067 | 31,335,113 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 39 | 624 | 9,202 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 125 | 9,534 | 113,542 |
| Government Account Series | 109,610 | 1,341,894 | 31,531,367 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 698 | 5,851 | 118,297 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 186,124 | \$ 1,660,762 | \$ 35,735,682 | Total Redemptions | \$ 180,898 | \$ 1,634,317 | \$ 35,175,990 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,226 | \$ 26,445 | \$ 559,693 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 186,124 | \$ 1,660,762 | \$ 35,735,682 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 330 | 968 | 9,862 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,610 | 1,341,894 | 31,531,367 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 455 | 5,838 |
| Total Public Debt Cash Issues | 76,161 | 316,768 | 4,170,027 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 180,898 | 1,634,317 | 35,175,990 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,420 | 1,339,067 | 31,335,113 |
| Total Public Debt Cash Redemptions | \$ 73,478 | \$ 295,250 | \$ 3,812,286 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,292,456 | \$ 4,289,322 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,050,557 | 3,048,465 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,343,013 | 7,337,787 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,864 | 45,571 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,296,816 | \$ 7,291,883 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,685 | \$ 79,040 | \$ 1,270,980 |
| Individual Estimated Income Taxes | 3 | 33 | 4,689 |
| Railroad Retirement Taxes | 3 | 269 | 3,587 |
| Excise Taxes | 13 | 3,199 | 58,809 |
| Corporation Income Taxes | 30 | 2,812 | 176,698 |
| Federal Unemployment Taxes | 2 | 657 | 6,867 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 33 | 705 |
| Change in Balance of Unclassified Taxes | -111 | 1,541 | 1,595 |
| Total | \$ 1,629 | \$ 87,584 | \$ 1,523,929 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 55 | 1,956 | 30,328 |
| Collector Depositories | 430 | 25,283 | 410,827 |
| Tax and Loan Accounts | 1,000 | 56,787 | 1,033,680 |
| Inter-agency Transfers | 143 | 3,558 | 49,095 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|--------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 44 | \$ 150 | \$ 935 | \$ 1,129 |
| Deposits | | | | |
| Taxes Received (Table IV) | 4 | 23 | 974 | 1,000 |
| Transfers to Depositories | 1 | 0 | 139 | 140 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,827 | 1,827 |
| Depository Initiated | 1 | 5 | 57 | 63 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 48 | \$ 169 | \$ 164 | \$ 380 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,390 | \$ 219,099 |
| Business | 25 | 1,322 | 50,243 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,811 | \$ 5,392 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,070 | 380 | 29,701 | 27,735 |
| Total Operating Balance | \$ 5,882 | \$ 5,772 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 12 | \$ 294 | \$ 6,888 | Commodity Credit Corporation programs | \$ 33 | \$ 490 | \$ 22,108 |
| Commodity Credit Corporation programs | 160 | 685 | 10,769 | Defense Vendor Payments (EFT) | 1,275 | 14,893 | 213,791 |
| Customs and Certain Excise Taxes | 111 | 1,879 | 24,865 | Education Department programs | 315 | 4,173 | 63,781 |
| Deposits by States: | | | | Energy Department programs | 104 | 1,383 | 22,535 |
| Supplemental Security Income | 0 | 15 | 3,834 | Federal Employees Insurance Payments | 74 | 2,277 | 36,530 |
| Unemployment | 15 | 4,999 | 32,046 | Fed Highway Administration programs | 149 | 2,214 | 24,849 |
| Education Department programs | 27 | 1,047 | 15,592 | Federal Salaries (EFT) | 137 | 8,016 | 118,978 |
| Energy Department programs | 54 | 183 | 5,386 | Food and Nutrition Service (misc) | 59 | 1,179 | 21,588 |
| Estate and Gift Taxes | 65 | 1,569 | 22,135 | Food Stamps | 43 | 1,385 | 18,500 |
| Federal Reserve Earnings | 0 | 1,028 | 17,534 | GSA programs | 19 | 1,281 | 17,283 |
| Foreign Deposits, Military Sales | 7 | 939 | 9,971 | Health and Human Services Grants (misc) | 196 | 3,863 | 62,799 |
| FTD's Received (Table IV) | 1,318 | 28,557 | 442,472 | Housing and Urban Development programs | 93 | 3,487 | 45,711 |
| Housing and Urban Development programs | 34 | 401 | 8,039 | Interest on Treasury Securities | 2 | 25,978 | 127,017 |
| Individual Income and Employment | | | | Justice Department programs | 48 | 708 | 14,484 |
| Taxes, Not Withheld | 449 | 3,705 | 235,856 | Labor Dept. prgms (excl. unemployment) | 39 | 717 | 11,646 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 535 | 10,162 | 156,366 |
| Justice Department programs | 122 | 269 | 3,693 | Medicare | 1,132 | 14,963 | 263,524 |
| Postal Service | 295 | 5,547 | 87,102 | NASA programs | 40 | 837 | 11,276 |
| Public Debt Cash Issues (Table III-B) | 259 | 317,027 | 4,170,286 | Postal Service Money Orders and Other | 128 | 3,024 | 43,644 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 81 | 295,331 | 3,812,367 |
| Defense Finance & Accounting Service | 80 | 484 | 6,820 | Social Security Benefits (EFT) | 0 | 28,567 | 344,644 |
| Minerals Management Svc/Collections | 70 | 406 | 6,003 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 26 | 1,021 | 15,939 |
| | | | | Unemployment Insurance Benefits | 85 | 1,867 | 38,544 |
| | | | | Veterans Affairs programs | 59 | 1,166 | 16,627 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 86 | 514 | 8,164 |
| | | | | Federal Transit Admin | 69 | 255 | 2,128 |
| | | | | IRS Tax Refunds Individual (EFT) | 186 | 485 | 118,473 |
| | | | | Thrift Savings Plan Transfer | 90 | 706 | 16,400 |
| | | | | Transportation Security Admin. (DHS) | 7 | 101 | 1,754 |
| Total Other Deposits | 150 | 1,571 | 23,714 | Unclassified | 645 | 17,534 | 309,107 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$89) | -19 | 29 | 31 | Total, Other Withdrawals | 1,083 | 29,098 | 661,365 |
| Transfers from Depositories | 2,237 | 93,344 | 1,552,362 | Transfers to Depositories | 121 | 5,120 | 489,211 |
| Total Federal Reserve Account | 5,296 | 463,093 | 6,672,694 | Total Federal Reserve Account | 5,876 | 463,198 | 6,675,107 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,806 | 59,593 | 1,036,486 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 2,237 | 93,344 | 1,552,362 |
| (Table V) | 121 | 5,120 | 489,211 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 5,755 | \$ 458,079 | \$ 6,185,896 |
| Accounts (Table V) | 2,927 | 64,713 | 1,525,697 | | | | |
| Total Deposits (excluding transfers) | \$ 5,865 | \$ 429,342 | \$ 6,156,818 | Net Change in Operating Cash Balance | \$ 110 | \$ -28,736 | \$ -29,078 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 215,291 | \$ 3,230,711 |
| Regular Series | \$ 1 | \$ 222,682 | \$ 3,076,412 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 1 | 4,003 | 24,847 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 478 | 5,962 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 76 | 1,262 | 12,732 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 107,722 | 1,446,789 | 31,442,835 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 39 | 663 | 9,241 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 5 | 9,539 | 113,547 |
| Government Account Series | 106,394 | 1,448,288 | 31,637,762 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 219 | 6,070 | 118,516 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 106,676 | \$ 1,767,438 | \$ 35,842,358 | Total Redemptions | \$ 107,803 | \$ 1,742,121 | \$ 35,283,793 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,127 | \$ 25,318 | \$ 558,565 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 106,676 | \$ 1,767,438 | \$ 35,842,358 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 968 | 9,862 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,394 | 1,448,288 | 31,637,762 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 478 | 5,861 |
| Total Public Debt Cash Issues | 259 | 317,027 | 4,170,286 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,803 | 1,742,121 | 35,283,793 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,722 | 1,446,789 | 31,442,835 |
| Total Public Debt Cash Redemptions | 81 | \$ 295,331 | \$ 3,812,367 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,292,601 | \$ 4,292,456 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,049,285 | 3,050,557 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,341,885 | 7,343,013 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,825 | 45,864 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,295,727 | \$ 7,296,816 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,555 | \$ 83,595 | \$ 1,275,535 |
| Individual Estimated Income Taxes | 1 | 34 | 4,690 |
| Railroad Retirement Taxes | 8 | 277 | 3,595 |
| Excise Taxes | 16 | 3,215 | 58,825 |
| Corporation Income Taxes | 32 | 2,844 | 176,730 |
| Federal Unemployment Taxes | 4 | 661 | 6,871 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 33 | 705 |
| Change in Balance of Unclassified Taxes | -474 | 1,067 | 1,120 |
| Total | \$ 4,143 | \$ 91,727 | \$ 1,528,072 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 46 | 2,003 | 30,374 |
| Collector Depositories | 1,271 | 26,554 | 412,098 |
| Tax and Loan Accounts | 2,806 | 59,593 | 1,036,486 |
| Inter-agency Transfers | 19 | 3,577 | 49,113 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 48 | \$ 169 | \$ 164 | \$ 380 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 51 | 2,749 | 2,806 |
| Transfers to Depositories | 1 | 0 | 120 | 121 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,721 | 1,721 |
| Depository Initiated | 2 | 16 | 498 | 516 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 53 | \$ 204 | \$ 813 | \$ 1,070 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 744 | \$ 2,134 | \$ 219,843 |
| Business | 26 | 1,347 | 50,269 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 23, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,257 | \$ 4,811 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,936 | 1,070 | 29,701 | 27,735 |
| Total Operating Balance | \$ 9,194 | \$ 5,882 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 317 | \$ 6,912 | Commodity Credit Corporation programs | \$ 51 | \$ 540 | \$ 22,158 |
| Commodity Credit Corporation programs | 33 | 717 | 10,802 | Defense Vendor Payments (EFT) | 1,156 | 16,048 | 214,947 |
| Customs and Certain Excise Taxes | 130 | 2,009 | 24,995 | Education Department programs | 432 | 4,604 | 64,213 |
| Deposits by States | | | | Energy Department programs | 98 | 1,480 | 22,632 |
| Supplemental Security Income | 0 | 15 | 3,834 | Federal Employees Insurance Payments | 115 | 2,392 | 36,645 |
| Unemployment | 44 | 5,043 | 32,090 | Fed Highway Administration programs | 173 | 2,388 | 25,022 |
| Education Department programs | 87 | 1,134 | 15,679 | Federal Salaries (EFT) | 81 | 8,097 | 119,060 |
| Energy Department programs | 23 | 205 | 5,408 | Food and Nutrition Service (misc) | 86 | 1,265 | 21,674 |
| Estate and Gift Taxes | 70 | 1,639 | 22,205 | Food Stamps | 97 | 1,482 | 18,597 |
| Federal Reserve Earnings | 0 | 1,028 | 17,534 | GSA programs | 8 | 1,289 | 17,291 |
| Foreign Deposits, Military Sales | 4 | 943 | 9,975 | Health and Human Services Grants (misc) | 174 | 4,036 | 62,972 |
| FTD's Received (Table IV) | 1,658 | 30,214 | 444,130 | Housing and Urban Development programs | 97 | 3,585 | 45,809 |
| Housing and Urban Development programs | 1 | 402 | 8,041 | Interest on Treasury Securities | 9 | 25,987 | 127,026 |
| Individual Income and Employment | | | | Justice Department programs | 45 | 753 | 14,529 |
| Taxes, Not Withheld | 379 | 4,084 | 236,235 | Labor Dept. prgms (excl. unemployment) | 30 | 747 | 11,677 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 473 | 10,635 | 156,839 |
| Justice Department programs | 17 | 286 | 3,710 | Medicare | 1,071 | 16,034 | 264,595 |
| Postal Service | 325 | 5,872 | 87,426 | NASA programs | 58 | 894 | 11,333 |
| Public Debt Cash Issues (Table III-B) | 110 | 317,137 | 4,170,396 | Postal Service Money Orders and Other | 175 | 3,199 | 43,819 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 219 | 295,550 | 3,812,586 |
| Federal Housing Admin' Note Sales | 55 | 295 | 2,521 | Social Security Benefits (EFT) | 0 | 28,567 | 344,644 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 30 | 1,051 | 15,970 |
| | | | | Unemployment Insurance Benefits | 134 | 2,001 | 38,678 |
| | | | | Veterans Affairs programs | 106 | 1,271 | 16,733 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 88 | 533 | 26,940 |
| | | | | U.S. District Courts (net) | -53 | -153 | -669 |
| Total Other Deposits | 55 | 1,626 | 23,769 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$53) | 37 | 65 | 68 | | | | |
| Transfers from Depositories | 3,111 | 96,455 | 1,555,474 | Unclassified | 499 | 18,033 | 309,606 |
| Total Federal Reserve Account | 6,107 | 469,200 | 6,678,801 | Total, Other Withdrawals | 535 | 29,633 | 661,900 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 211 | 5,330 | 489,422 |
| FTD's Received (Table IV) | 5,767 | 65,360 | 1,042,253 | Total Federal Reserve Account | 5,661 | 468,860 | 6,680,768 |
| Transfers from Federal Reserve Account (Table V) | 211 | 5,330 | 489,422 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,978 | 70,690 | 1,531,675 | Transfers to Federal Reserve Account (Table V) | 3,111 | 96,455 | 1,555,474 |
| Total Deposits (excluding transfers) | \$ 8,763 | \$ 438,105 | \$ 6,165,580 | Total Withdrawals (excluding transfers) | \$ 5,450 | \$ 463,529 | \$ 6,191,346 |
| | | | | Net Change in Operating Cash Balance | \$ 3,312 | \$ -25,424 | \$ -25,766 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website: www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, August 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 215,291 | \$ 3,230,711 |
| Regular Series | \$ -2 | \$ 222,680 | \$ 3,076,410 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,004 | 24,848 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 68 | 546 | 6,030 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 79 | 1,341 | 12,811 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 107,295 | 1,554,084 | 31,550,130 |
| United States Savings Securities | 0 | 0 | 0 | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 54 | 717 | 9,295 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 140 | 9,678 | 113,687 |
| Government Account Series | 107,786 | 1,556,074 | 31,745,547 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 58 | 6,128 | 118,574 | | | | |
| Other | 0 | 13 | 609 | | | | |
| Total Issues | \$ 107,964 | \$ 1,875,402 | \$ 35,950,322 | Total Redemptions | \$ 107,514 | \$ 1,849,635 | \$ 35,391,307 |
| | | | | Net Change in Public Debt Outstanding | \$ 450 | \$ 25,768 | \$ 559,015 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 107,964 | \$ 1,875,402 | \$ 35,950,322 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 968 | 9,862 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,786 | 1,556,074 | 31,745,547 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 68 | 546 | 5,929 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 110 | 317,137 | 4,170,396 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,514 | 1,849,635 | 35,391,307 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,295 | 1,554,084 | 31,550,130 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 219 | \$ 295,550 | \$ 3,812,586 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,292,576 | \$ 4,292,601 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,049,759 | 3,049,285 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,342,335 | 7,341,885 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,710 | 45,825 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,296,292 | \$ 7,295,727 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,692 | \$ 91,288 | \$ 1,283,227 |
| Individual Estimated Income Taxes | 2 | 36 | 4,692 |
| Railroad Retirement Taxes | 36 | 313 | 3,631 |
| Excise Taxes | 32 | 3,247 | 58,857 |
| Corporation Income Taxes | 32 | 2,876 | 176,762 |
| Federal Unemployment Taxes | 4 | 665 | 6,875 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 35 | 707 |
| Change in Balance of Unclassified Taxes | -344 | 723 | 776 |
| Total | \$ 7,455 | \$ 99,182 | \$ 1,535,527 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 60 | 2,062 | 30,434 |
| Collector Depositories | 1,598 | 28,152 | 413,696 |
| Tax and Loan Accounts | 5,767 | 65,360 | 1,042,253 |
| Inter-agency Transfers | 31 | 3,608 | 49,144 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 53 | \$ 204 | \$ 813 | \$ 1,070 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 47 | 5,714 | 5,767 |
| Transfers to Depositories | 2 | 0 | 209 | 211 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,295 | 2,295 |
| Depository Initiated | 1 | 12 | 803 | 816 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 59 | \$ 239 | \$ 3,638 | \$ 3,936 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,136 | \$ 219,844 |
| Business | 104 | 1,451 | 50,372 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 24, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,773 | \$ 5,257 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 588 | 3,936 | 29,701 | 27,735 |
| Total Operating Balance | \$ 5,361 | \$ 9,194 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 349 | \$ 6,944 | Commodity Credit Corporation programs | \$ 62 | \$ 603 | \$ 22,220 |
| Commodity Credit Corporation programs | 35 | 752 | 10,837 | Defense Vendor Payments (EFT) | 1,305 | 17,353 | 216,251 |
| Customs and Certain Excise Taxes | 137 | 2,146 | 25,132 | Education Department programs | 452 | 5,056 | 64,665 |
| Deposits by States: | | | | Energy Department programs | 4 | 1,484 | 22,636 |
| Supplemental Security Income | 0 | 15 | 3,834 | Federal Employees Insurance Payments | 202 | 2,594 | 36,848 |
| Unemployment | 25 | 5,068 | 32,116 | Fed Highway Administration programs | 193 | 2,581 | 25,215 |
| Education Department programs | 58 | 1,192 | 15,737 | Federal Salaries (EFT) | 115 | 8,212 | 119,174 |
| Energy Department programs | 25 | 230 | 5,433 | Food and Nutrition Service (misc) | 47 | 1,311 | 21,721 |
| Estate and Gift Taxes | 74 | 1,713 | 22,278 | Food Stamps | 46 | 1,527 | 18,642 |
| Federal Reserve Earnings | 0 | 1,028 | 17,534 | GSA programs | 148 | 1,437 | 17,439 |
| Foreign Deposits, Military Sales | 8 | 951 | 9,983 | Health and Human Services Grants (misc) | 238 | 4,274 | 63,210 |
| FTD's Received (Table IV) | 467 | 30,681 | 444,597 | Housing and Urban Development programs | 82 | 3,667 | 45,891 |
| Housing and Urban Development programs | 33 | 435 | 8,074 | Interest on Treasury Securities | 4 | 25,991 | 127,029 |
| Individual Income and Employment Taxes, Not Withheld | 352 | 4,436 | 236,587 | Justice Department programs | 52 | 805 | 14,581 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Labor Dept prgms (excl. unemployment) | 37 | 785 | 11,714 |
| Justice Department programs | 7 | 293 | 3,718 | Medicaid | 736 | 11,371 | 157,575 |
| Postal Service | 400 | 6,272 | 87,827 | Medicare | 1,265 | 17,299 | 265,860 |
| Public Debt Cash Issues (Table III-B) | 260 | 317,396 | 4,170,656 | NASA programs | 41 | 935 | 11,374 |
| Other Deposits | | | | Postal Service Money Orders and Other | 153 | 3,352 | 43,972 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 161 | 295,712 | 3,812,748 |
| | | | | Social Security Benefits (EFT) | 0 | 28,567 | 344,644 |
| | | | | Temporary Assistance for Needy Families (HHS) | 12 | 1,063 | 15,982 |
| | | | | Unemployment Insurance Benefits | 151 | 2,153 | 38,829 |
| | | | | Veterans Affairs programs | 51 | 1,322 | 16,784 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Crop Ins Corp | 80 | 162 | 885 |
| | | | | Transportation Security Admin (DHS) | 17 | 119 | 1,771 |
| Total Other Deposits | 0 | 1,626 | 23,769 | Unclassified | 694 | 18,727 | 310,300 |
| Change in Balance of Uncollected Funds (closing balance \$101) | -49 | 17 | 19 | Total, Other Withdrawals | 791 | 30,424 | 662,691 |
| Transfers from Depositories | 4,106 | 100,561 | 1,559,579 | Transfers to Depositories | 104 | 5,435 | 489,526 |
| Total Federal Reserve Account | 5,969 | 475,169 | 6,684,770 | Total Federal Reserve Account | 6,454 | 475,313 | 6,687,221 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 653 | 66,013 | 1,042,906 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account (Table V) | 104 | 5,435 | 489,526 | (Table V) | 4,106 | 100,561 | 1,559,579 |
| Total Tax and Loan Note Accounts (Table V) | 758 | 71,448 | 1,532,432 | Total Withdrawals (excluding transfers) | \$ 6,349 | \$ 469,878 | \$ 6,197,695 |
| Total Deposits (excluding transfers) | \$ 2,517 | \$ 440,621 | \$ 6,168,097 | Net Change in Operating Cash Balance | \$ -3,833 | \$ -29,257 | \$ -29,599 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 215,291 | \$ 3,230,711 |
| Regular Series | \$ 0 | \$ 222,680 | \$ 3,076,410 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,004 | 24,848 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 569 | 6,053 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 97 | 1,437 | 12,908 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,917 | 1,661,001 | 31,657,047 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 38 | 754 | 9,332 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 65 | 9,743 | 113,751 |
| Government Account Series | 111,941 | 1,668,015 | 31,857,488 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 221 | 6,349 | 118,795 | | | | |
| Other | 1 | 14 | 610 | | | | |
| Total Issues: | \$ 112,223 | \$ 1,987,626 | \$ 36,062,546 | Total Redemptions | \$ 107,078 | \$ 1,956,713 | \$ 35,498,385 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,145 | \$ 30,913 | \$ 564,161 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 112,223 | \$ 1,987,626 | \$ 36,062,546 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 968 | 9,862 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,941 | 1,668,015 | 31,857,488 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 569 | 5,952 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 260 | 317,396 | 4,170,656 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,078 | 1,956,713 | 35,498,385 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,917 | 1,661,001 | 31,657,047 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 161 | \$ 295,712 | \$ 3,812,748 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,292,651 | \$ 4,292,576 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,054,830 | 3,049,759 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,347,481 | 7,342,335 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,672 | 45,710 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,301,476 | \$ 7,296,292 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,488 | \$ 92,776 | \$ 1,284,715 |
| Individual Estimated Income Taxes | 1 | 37 | 4,693 |
| Railroad Retirement Taxes | 0 | 313 | 3,631 |
| Excise Taxes | 104 | 3,350 | 58,961 |
| Corporation Income Taxes | 40 | 2,917 | 176,802 |
| Federal Unemployment Taxes | 4 | 669 | 6,879 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 36 | 708 |
| Change in Balance of Unclassified Taxes | -499 | 223 | 277 |
| Total | \$ 1,139 | \$ 100,322 | \$ 1,536,667 |

These Receipts were deposited in:

| | | | |
|-------------------------|-----|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 65 | 2,128 | 30,499 |
| Collector Depositories | 401 | 28,554 | 414,098 |
| Tax and Loan Accounts | 653 | 66,013 | 1,042,906 |
| Inter-agency Transfers | 19 | 3,627 | 49,163 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 59 | \$ 239 | \$ 3,638 | \$ 3,936 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 29 | 620 | 653 |
| Transfers to Depositories | 1 | 0 | 104 | 104 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,036 | 4,036 |
| Depository Initiated | 1 | 10 | 58 | 69 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 63 | \$ 258 | \$ 267 | \$ 588 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,138 | \$ 219,847 |
| Business | 659 | 2,110 | 51,031 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 25, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,668 | \$ 4,773 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 27 | 588 | 29,701 | 27,735 |
| Total Operating Balance | \$ 3,695 | \$ 5,361 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 363 | \$ 6,958 | Commodity Credit Corporation programs | \$ 37 | \$ 640 | \$ 22,258 |
| Commodity Credit Corporation programs | 60 | 813 | 10,897 | Defense Vendor Payments (EFT) | 886 | 18,239 | 217,137 |
| Customs and Certain Excise Taxes | 116 | 2,263 | 25,248 | Education Department programs | 441 | 5,498 | 65,106 |
| Deposits by States | | | | Energy Department programs | 119 | 1,603 | 22,755 |
| Supplemental Security Income | 0 | 15 | 3,834 | Federal Employees Insurance Payments | 193 | 2,787 | 37,041 |
| Unemployment | 29 | 5,098 | 32,145 | Fed Highway Administration programs | 148 | 2,729 | 25,363 |
| Education Department programs | 50 | 1,242 | 15,787 | Federal Salaries (EFT) | 152 | 8,364 | 119,327 |
| Energy Department programs | 31 | 261 | 5,464 | Food and Nutrition Service (misc) | 62 | 1,374 | 21,783 |
| Estate and Gift Taxes | 120 | 1,833 | 22,398 | Food Stamps | 38 | 1,565 | 18,680 |
| Federal Reserve Earnings | 536 | 1,564 | 18,070 | GSA programs | 70 | 1,507 | 17,509 |
| Foreign Deposits, Military Sales | 11 | 962 | 9,994 | Health and Human Services Grants (misc) | 259 | 4,533 | 63,469 |
| FTD's Received (Table IV) | 2,787 | 33,468 | 447,384 | Housing and Urban Development programs | 84 | 3,751 | 45,975 |
| Housing and Urban Development programs | 26 | 461 | 8,099 | Interest on Treasury Securities | 4 | 25,994 | 127,033 |
| Individual Income and Employment | | | | Justice Department programs | 170 | 975 | 14,750 |
| Taxes, Not Withheld | 258 | 4,694 | 236,846 | Labor Dept prgms (excl. unemployment) | 53 | 837 | 11,767 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 648 | 12,019 | 158,223 |
| Justice Department programs | 9 | 302 | 3,727 | Medicare | 1,460 | 18,759 | 267,320 |
| Postal Service | 337 | 6,610 | 88,164 | NASA programs | 62 | 998 | 11,437 |
| Public Debt Cash Issues (Table III-B) | 826 | 318,222 | 4,171,482 | Postal Service Money Orders and Other | 127 | 3,479 | 44,099 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 223 | 295,934 | 3,812,970 |
| Air Transport Security Fees | 1 | 25 | 1,523 | Social Security Benefits (EFT) | 3,659 | 32,226 | 348,303 |
| Minerals Management Svc/Collections | 79 | 489 | 6,086 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 32 | 1,095 | 16,014 |
| | | | | Unemployment Insurance Benefits | 124 | 2,277 | 38,953 |
| | | | | Veterans Affairs programs | 56 | 1,378 | 16,839 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Financing Bank (net) | -52 | 32 | 683 |
| | | | | Transportation Security Admin. (DHS) | 17 | 136 | 1,789 |
| Total Other Deposits | 79 | 1,705 | 23,848 | Unclassified | 660 | 19,387 | 310,960 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 626 | 31,050 | 663,317 |
| Funds (closing balance \$81) | 21 | 37 | 40 | Transfers to Depositories | 0 | 5,435 | 489,526 |
| Transfers from Depositories | 3,317 | 103,878 | 1,562,896 | Total Federal Reserve Account | 9,733 | 485,046 | 6,696,954 |
| Total Federal Reserve Account | 8,628 | 483,797 | 6,693,398 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 2,755 | 68,769 | 1,045,662 |
| FTD's Received (Table IV) | 2,755 | 68,769 | 1,045,662 | Transfers from Federal Reserve Account | 0 | 5,435 | 489,526 |
| Transfers from Federal Reserve Account | 0 | 5,435 | 489,526 | (Table V) | | | |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | 2,755 | 74,203 | 1,535,188 |
| Accounts (Table V) | 2,755 | 74,203 | 1,535,188 | Total Deposits (excluding transfers) | \$ 8,066 | \$ 448,688 | \$ 6,176,163 |
| Total Deposits (excluding transfers) | \$ 8,066 | \$ 448,688 | \$ 6,176,163 | Total Withdrawals (excluding transfers) | \$ 9,733 | \$ 479,611 | \$ 6,207,428 |
| | | | | Net Change in Operating Cash Balance | \$ -1,666 | \$ -30,923 | \$ -31,265 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 215,291 | \$ 3,230,711 |
| Regular Series | \$ 0 | \$ 222,680 | \$ 3,076,410 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 1 | 4,004 | 24,848 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 592 | 6,076 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 88 | 1,525 | 12,996 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 111,121 | 1,772,123 | 31,768,168 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 45 | 799 | 9,377 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 134 | 9,877 | 113,886 |
| Government Account Series | 107,397 | 1,775,412 | 31,964,885 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 781 | 7,130 | 119,576 | | | | |
| Other | 0 | 14 | 610 | | | | |
| Total Issues | \$ 108,246 | \$ 2,095,872 | \$ 36,170,792 | Total Redemptions | \$ 111,344 | \$ 2,068,057 | \$ 35,609,729 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,098 | \$ 27,815 | \$ 561,062 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 108,246 | \$ 2,095,872 | \$ 36,170,792 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 968 | 9,862 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,397 | 1,775,412 | 31,964,885 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 592 | 5,975 |
| Total Public Debt Cash Issues | 826 | 318,222 | 4,171,482 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 111,344 | 2,068,057 | 35,609,729 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,121 | 1,772,123 | 31,768,168 |
| Total Public Debt Cash Redemptions | \$ 223 | \$ 295,934 | \$ 3,812,970 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,293,425 | \$ 4,292,651 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,050,958 | 3,054,830 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,344,382 | 7,347,481 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,634 | 45,672 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,298,416 | \$ 7,301,476 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,182 | \$ 97,957 | \$ 1,289,897 |
| Individual Estimated Income Taxes | 1 | 39 | 4,694 |
| Railroad Retirement Taxes | 2 | 316 | 3,633 |
| Excise Taxes | 566 | 3,917 | 59,527 |
| Corporation Income Taxes | 22 | 2,938 | 176,824 |
| Federal Unemployment Taxes | 3 | 672 | 6,882 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 39 | 711 |
| Change in balance of Unclassified Taxes | -195 | 28 | 82 |
| Total | \$ 5,584 | \$ 105,905 | \$ 1,542,250 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 68 | 2,195 | 30,567 |
| Collector Depositaries | 2,720 | 31,273 | 416,817 |
| Tax and Loan Accounts | 2,755 | 68,769 | 1,045,662 |
| Inter-agency Transfers | 41 | 3,668 | 49,205 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|-------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 63 | \$ 258 | \$ 267 | \$ 588 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 72 | 2,674 | 2,755 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 44 | 325 | 2,005 | 2,374 |
| Depository Initiated | 1 | 5 | 936 | 942 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 27 | \$ 0 | \$ 0 | \$ 27 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,140 | \$ 219,848 |
| Business | 47 | 2,157 | 51,078 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,434 | \$ 3,668 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,950 | 27 | 29,701 | 27,735 |
| Total Operating Balance | \$ 7,384 | \$ 3,695 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 390 | \$ 6,985 | Commodity Credit Corporation programs | \$ 26 | \$ 666 | \$ 22,284 |
| Commodity Credit Corporation programs | 112 | 924 | 11,008 | Defense Vendor Payments (EFT) | 810 | 19,049 | 217,947 |
| Customs and Certain Excise Taxes | 95 | 2,358 | 25,344 | Education Department programs | 529 | 6,026 | 65,635 |
| Deposits by States: | | | | Energy Department programs | 123 | 1,726 | 22,877 |
| Supplemental Security Income | 0 | 15 | 3,834 | Federal Employees Insurance Payments | 404 | 3,191 | 37,445 |
| Unemployment | 33 | 5,131 | 32,178 | Fed Highway Administration programs | 127 | 2,855 | 25,490 |
| Education Department programs | 50 | 1,292 | 15,837 | Federal Salaries (EFT) | 94 | 8,458 | 119,420 |
| Energy Department programs | 43 | 304 | 5,507 | Food and Nutrition Service (misc) | 53 | 1,427 | 21,837 |
| Estate and Gift Taxes | 133 | 1,966 | 22,531 | Food Stamps | 38 | 1,603 | 18,718 |
| Federal Reserve Earnings | 0 | 1,564 | 18,070 | GSA programs | 84 | 1,592 | 17,594 |
| Foreign Deposits, Military Sales | 30 | 992 | 10,025 | Health and Human Services Grants (misc) | 244 | 4,777 | 63,713 |
| FTD's Received (Table IV) | 580 | 34,048 | 447,964 | Housing and Urban Development programs | 102 | 3,853 | 46,077 |
| Housing and Urban Development programs | 28 | 489 | 8,128 | Interest on Treasury Securities | 4 | 25,999 | 127,037 |
| Individual Income and Employment | | | | Justice Department programs | 57 | 1,032 | 14,808 |
| Taxes, Not Withheld | 173 | 4,867 | 237,018 | Labor Dept. prgms (excl unemployment) | 81 | 919 | 11,848 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 911 | 12,930 | 159,134 |
| Justice Department programs | 19 | 321 | 3,745 | Medicare | 960 | 19,719 | 268,280 |
| Postal Service | 323 | 6,933 | 88,487 | NASA programs | 55 | 1,053 | 11,492 |
| Public Debt Cash Issues (Table III-B) | 76,953 | 395,175 | 4,248,434 | Postal Service Money Orders and Other | 107 | 3,586 | 44,206 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 70,209 | 366,144 | 3,883,179 |
| Air Transport Security Fees | 2 | 27 | 1,524 | Social Security Benefits (EFT) | 0 | 32,226 | 348,303 |
| | | | | Temporary Assistance for Needy Families (HHS) | 26 | 1,121 | 16,040 |
| | | | | Unemployment Insurance Benefits | 81 | 2,358 | 39,034 |
| | | | | Veterans Affairs programs | 41 | 1,419 | 16,880 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 151 | 693 | 27,100 |
| | | | | Transportation Security Admin. (DHS) | 3 | 139 | 1,791 |
| Total Other Deposits | 2 | 1,707 | 23,850 | Unclassified | 901 | 20,288 | 311,861 |
| Change in Balance of Uncollected Funds (closing balance \$90) | -10 | 28 | 30 | Total, Other Withdrawals | 1,055 | 32,105 | 664,372 |
| Transfers from Depositories | 169 | 104,047 | 1,563,065 | Transfers to Depositories | 772 | 6,207 | 490,298 |
| Total Federal Reserve Account | 78,760 | 562,557 | 6,772,158 | Total Federal Reserve Account | 76,993 | 562,039 | 6,773,948 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,320 | 70,089 | 1,046,982 | Transfers to Federal Reserve Account (Table V) | 169 | 104,047 | 1,563,065 |
| Transfers from Federal Reserve Account (Table V) | 772 | 6,207 | 490,298 | Total Withdrawals (excluding transfers) | \$ 76,222 | \$ 555,833 | \$ 6,283,650 |
| Total Tax and Loan Note Accounts (Table V) | 2,092 | 76,295 | 1,537,279 | Net Change in Operating Cash Balance | \$ 3,689 | \$ -27,234 | \$ -27,576 |
| Total Deposits (excluding transfers) | \$ 79,910 | \$ 528,598 | \$ 6,256,074 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, August 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 69,914 | \$ 285,205 | \$ 3,300,625 |
| Regular Series | \$ 76,744 | \$ 299,424 | \$ 3,153,154 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,004 | 24,848 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 614 | 6,099 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 83 | 1,608 | 13,078 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,177 | 1,885,300 | 31,881,346 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 41 | 841 | 9,419 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 212 | 10,090 | 114,098 |
| Government Account Series | 114,467 | 1,889,879 | 32,079,353 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 504 | 7,634 | 120,080 | | | | |
| Other | 0 | 14 | 610 | | | | |
| Total Issues | \$ 191,779 | \$ 2,287,651 | \$ 36,362,571 | Total Redemptions | \$ 183,386 | \$ 2,251,443 | \$ 35,793,116 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,393 | \$ 36,208 | \$ 569,455 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 191,779 | \$ 2,287,651 | \$ 36,362,571 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 337 | 1,305 | 10,199 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 114,467 | 1,889,879 | 32,079,353 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 614 | 5,998 |
| Total Public Debt Cash Issues | 76,953 | 395,175 | 4,248,434 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 183,386 | 2,251,443 | 35,793,116 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,177 | 1,885,300 | 31,881,346 |
| Total Public Debt Cash Redemptions | \$ 70,209 | \$ 366,144 | \$ 3,883,179 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,300,601 | \$ 4,293,425 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,052,174 | 3,050,958 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,352,775 | 7,344,382 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,888 | 45,634 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,306,555 | \$ 7,298,416 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,839 | \$ 99,796 | \$ 1,291,736 |
| Individual Estimated Income Taxes | 1 | 40 | 4,695 |
| Railroad Retirement Taxes | 23 | 339 | 3,656 |
| Excise Taxes | 57 | 3,974 | 59,585 |
| Corporation Income Taxes | 14 | 2,953 | 176,838 |
| Federal Unemployment Taxes | 2 | 673 | 6,883 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 42 | 714 |
| Change in Balance of Unclassified Taxes | -35 | -7 | 47 |
| Total | \$ 1,904 | \$ 107,809 | \$ 1,544,155 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 85 | 2,280 | 30,651 |
| Collector Depositaries | 495 | 31,768 | 417,312 |
| Tax and Loan Accounts | 1,320 | 70,089 | 1,046,982 |
| Inter-agency Transfers | 5 | 3,673 | 49,209 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 27 | \$ 0 | \$ 0 | \$ 27 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 25 | 1,292 | 1,320 |
| Transfers to Depositaries | 4 | 2 | 766 | 772 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 0 | 2 | 167 | 169 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 34 | \$ 25 | \$ 1,891 | \$ 1,950 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 2,145 | \$ 219,853 |
| Business | 161 | 2,318 | 51,240 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,995 | \$ 5,434 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,092 | 1,950 | 29,701 | 27,735 |
| Total Operating Balance | \$ 7,087 | \$ 7,384 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 407 | \$ 7,002 | Commodity Credit Corporation programs | \$ 30 | \$ 696 | \$ 22,314 |
| Commodity Credit Corporation programs | 52 | 976 | 11,060 | Defense Vendor Payments (EFT) | 992 | 20,040 | 218,939 |
| Customs and Certain Excise Taxes | 151 | 2,509 | 25,495 | Education Department programs | 448 | 6,475 | 66,083 |
| Deposits by States: | | | | Energy Department programs | 127 | 1,853 | 23,005 |
| Supplemental Security Income | 2 | 17 | 3,835 | Federal Employees Insurance Payments | 126 | 3,318 | 37,571 |
| Unemployment | 19 | 5,150 | 32,197 | Fed. Highway Administration programs | 139 | 2,994 | 25,629 |
| Education Department programs | 52 | 1,344 | 15,889 | Federal Salaries (EFT) | 2,270 | 10,727 | 121,690 |
| Energy Department programs | 17 | 321 | 5,524 | Food and Nutrition Service (misc) | 27 | 1,454 | 21,863 |
| Estate and Gift Taxes | 113 | 2,079 | 22,644 | Food Stamps | 32 | 1,635 | 18,750 |
| Federal Reserve Earnings | 0 | 1,564 | 18,070 | GSA programs | 15 | 1,606 | 17,608 |
| Foreign Deposits, Military Sales | 20 | 1,013 | 10,045 | Health and Human Services Grants (misc) | 294 | 5,071 | 64,007 |
| FTD's Received (Table IV) | 1,897 | 35,945 | 449,861 | Housing and Urban Development programs | 195 | 4,048 | 46,272 |
| Housing and Urban Development programs | 39 | 528 | 8,166 | Interest on Treasury Securities | 0 | 25,998 | 127,037 |
| Individual Income and Employment | | | | Justice Department programs | 52 | 1,084 | 14,860 |
| Taxes, Not Withheld | 184 | 5,051 | 237,203 | Labor Dept. prgms (excl. unemployment) | 49 | 968 | 11,897 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Medicaid | 234 | 13,164 | 159,368 |
| Justice Department programs | 5 | 326 | 3,750 | Medicare | 990 | 20,709 | 269,270 |
| Postal Service | 332 | 7,265 | 88,820 | NASA programs | 34 | 1,087 | 11,525 |
| Public Debt Cash Issues (Table III-B) | 754 | 395,928 | 4,249,188 | Postal Service Money Orders and Other | 142 | 3,728 | 44,348 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 582 | 366,725 | 3,883,761 |
| Air Transport Security Fees | 1 | 28 | 1,525 | Social Security Benefits (EFT) | 0 | 32,226 | 348,303 |
| | | | | Temporary Assistance for Needy Families (HHS) | 58 | 1,179 | 16,098 |
| | | | | Unemployment Insurance Benefits | 80 | 2,438 | 39,114 |
| | | | | Veterans Affairs programs | 79 | 1,498 | 16,959 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Crop Ins. Corp. | 68 | 230 | 953 |
| | | | | IRS Tax Refunds Business (EFT) | 65 | 758 | 27,164 |
| | | | | IRS Tax Refunds Individual (EFT) | 304 | 788 | 118,776 |
| | | | | Thrift Savings Plan Transfer | 83 | 881 | 16,575 |
| | | | | Transportation Security Admin. (DHS) | 2 | 140 | 1,793 |
| Total Other Deposits | 1 | 1,708 | 23,851 | Unclassified | 782 | 21,070 | 312,643 |
| Change in Balance of Uncollected Funds (closing balance \$152) | -62 | -34 | -31 | | | | |
| Transfers from Depositories | 5,351 | 109,398 | 1,568,416 | Total, Other Withdrawals | 1,303 | 33,408 | 665,675 |
| Total Federal Reserve Account | 8,944 | 571,501 | 6,781,101 | Transfers to Depositories | 88 | 6,295 | 490,386 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 8,383 | 570,423 | 6,782,331 |
| FTD's Received (Table IV) | 4,405 | 74,494 | 1,051,387 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 88 | 6,295 | 490,386 | Transfers to Federal Reserve Account (Table V) | 5,351 | 109,398 | 1,568,416 |
| Total Tax and Loan Note Accounts (Table V) | 4,493 | 80,788 | 1,541,773 | | | | |
| Total Deposits (excluding transfers) | \$ 7,998 | \$ 536,597 | \$ 6,264,072 | Total Withdrawals (excluding transfers) | \$ 8,295 | \$ 564,128 | \$ 6,291,945 |
| | | | | Net Change in Operating Cash Balance | \$ -297 | \$ -27,531 | \$ -27,873 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 285,205 | \$ 3,300,625 |
| Regular Series | \$ 1 | \$ 299,425 | \$ 3,153,154 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,005 | 24,849 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 22 | 637 | 6,121 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 73 | 1,681 | 13,152 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 109,545 | 1,994,845 | 31,990,891 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 48 | 889 | 9,467 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 508 | 10,598 | 114,607 |
| Government Account Series | 110,012 | 1,999,891 | 32,189,364 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 705 | 8,339 | 120,785 | | | | |
| Other | 0 | 14 | 610 | | | | |
| Total Issues | \$ 110,788 | \$ 2,398,439 | \$ 36,473,359 | Total Redemptions | \$ 110,127 | \$ 2,361,570 | \$ 35,903,243 |
| | | | | Net Change in Public Debt Outstanding | \$ 661 | \$ 36,868 | \$ 570,116 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 110,788 | \$ 2,398,439 | \$ 36,473,359 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,305 | 10,199 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,012 | 1,999,891 | 32,189,364 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 22 | 637 | 6,020 |
| Total Public Debt Cash Issues | 754 | 395,928 | 4,249,188 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 110,127 | 2,361,570 | 35,903,243 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,545 | 1,994,845 | 31,990,891 |
| Total Public Debt Cash Redemptions | \$ 582 | \$ 366,725 | \$ 3,883,761 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,300,890 | \$ 4,300,601 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,052,546 | 3,052,174 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,353,436 | 7,352,775 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,849 | 45,888 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,307,255 | \$ 7,306,555 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,541 | \$ 104,337 | \$ 1,296,277 |
| Individual Estimated Income Taxes | 2 | 42 | 4,698 |
| Railroad Retirement Taxes | 8 | 347 | 3,665 |
| Excise Taxes | 1,944 | 5,919 | 61,529 |
| Corporation Income Taxes | 112 | 3,065 | 176,950 |
| Federal Unemployment Taxes | 2 | 676 | 6,886 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 0 | 42 | 714 |
| Change in Balance of Unclassified Taxes | -64 | -71 | -17 |
| Total | \$ 6,547 | \$ 114,357 | \$ 1,550,702 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 603 | 2,883 | 31,255 |
| Collector Depositaries | 1,294 | 33,062 | 418,606 |
| Tax and Loan Accounts | 4,405 | 74,494 | 1,051,387 |
| Inter-agency Transfers | 245 | 3,917 | 49,454 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 34 | \$ 25 | \$ 1,891 | \$ 1,950 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 48 | 4,351 | 4,405 |
| Transfers to Depositaries | 1 | 0 | 87 | 88 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,941 | 3,941 |
| Depository Initiated | 1 | 4 | 1,405 | 1,410 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 39 | \$ 69 | \$ 984 | \$ 1,092 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 838 | \$ 2,983 | \$ 220,691 |
| Business | 85 | 2,403 | 51,324 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,831 | \$ 5,995 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,718 | 1,092 | 29,701 | 27,735 |
| Total Operating Balance | \$ 8,550 | \$ 7,087 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 434 | \$ 7,029 | Commodity Credit Corporation programs | \$ 68 | \$ 764 | \$ 22,382 |
| Commodity Credit Corporation programs | 47 | 1,023 | 11,108 | Defense Vendor Payments (EFT) | 846 | 20,886 | 219,784 |
| Customs and Certain Excise Taxes | 130 | 2,639 | 25,625 | Education Department programs | 451 | 6,926 | 66,534 |
| Deposits by States: | | | | Energy Department programs | 104 | 1,956 | 23,108 |
| Supplemental Security Income | 17 | 34 | 3,852 | Federal Employees Insurance Payments | 191 | 3,509 | 37,762 |
| Unemployment | 22 | 5,172 | 32,219 | Fed Highway Administration programs | 113 | 3,107 | 25,741 |
| Education Department programs | 62 | 1,406 | 15,951 | Federal Salaries (EFT) | 932 | 11,659 | 122,622 |
| Energy Department programs | 35 | 356 | 5,559 | Food and Nutrition Service (misc) | 77 | 1,531 | 21,940 |
| Estate and Gift Taxes | 101 | 2,180 | 22,745 | Food Stamps | 65 | 1,700 | 18,815 |
| Federal Reserve Earnings | 0 | 1,564 | 18,070 | GSA programs | 50 | 1,656 | 17,658 |
| Foreign Deposits, Military Sales | 17 | 1,029 | 10,061 | Health and Human Services Grants (misc) | 506 | 5,576 | 64,512 |
| FTD's Received (Table IV) | 1,810 | 37,755 | 451,671 | Housing and Urban Development programs | 116 | 4,164 | 46,388 |
| Housing and Urban Development programs | 54 | 581 | 8,220 | Interest on Treasury Securities | 7 | 26,005 | 127,044 |
| Individual Income and Employment Taxes, Not Withheld | 190 | 5,241 | 237,393 | Justice Department programs | 88 | 1,172 | 14,948 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Labor Dept. prgms (excl. unemployment) | 59 | 1,027 | 11,956 |
| Justice Department programs | 7 | 333 | 3,757 | Medicaid | 316 | 13,480 | 159,684 |
| Postal Service | 342 | 7,607 | 89,161 | Medicare | 965 | 21,674 | 270,235 |
| Public Debt Cash Issues (Table III-B) | 156 | 396,084 | 4,249,344 | NASA programs | 62 | 1,149 | 11,588 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 319 | 4,048 | 44,667 |
| Air Transport Security Fees | 9 | 37 | 1,535 | Public Debt Cash Redemp. (Table III-B) | 199 | 366,925 | 3,883,961 |
| | | | | Social Security Benefits (EFT) | 0 | 32,226 | 348,303 |
| | | | | Temporary Assistance for Needy Families (HHS) | 85 | 1,265 | 16,183 |
| | | | | Unemployment Insurance Benefits | 122 | 2,560 | 39,236 |
| | | | | Veterans Affairs programs | 143 | 1,640 | 17,102 |
| | | | | Other Withdrawals: | | | |
| | | | | Minerals Mgmt. Svc/Pmts to States | 104 | 104 | 1,047 |
| | | | | Thrift Savings Plan Transfer | 95 | 976 | 16,670 |
| | | | | Transportation Security Admin. (DHS) | 1 | 141 | 1,794 |
| Total Other Deposits | 9 | 1,717 | 23,860 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$65) | 87 | 53 | 56 | | | | |
| Transfers from Depositories | 3,101 | 112,499 | 1,571,517 | Unclassified | 1,169 | 22,239 | 313,812 |
| Total Federal Reserve Account | 6,214 | 577,715 | 6,787,315 | Total, Other Withdrawals | 1,369 | 34,776 | 667,044 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 123 | 6,418 | 490,509 |
| FTD's Received (Table IV) | 5,604 | 80,097 | 1,056,990 | Total Federal Reserve Account | 7,377 | 577,800 | 6,789,708 |
| Transfers from Federal Reserve Account (Table V) | 123 | 6,418 | 490,509 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,727 | 86,515 | 1,547,500 | Transfers to Federal Reserve Account (Table V) | 3,101 | 112,499 | 1,571,517 |
| Total Deposits (excluding transfers) | \$ 8,717 | \$ 545,313 | \$ 6,272,789 | Total Withdrawals (excluding transfers) | \$ 7,254 | \$ 571,382 | \$ 6,299,199 |
| | | | | Net Change in Operating Cash Balance | \$ 1,463 | \$ -26,068 | \$ -26,410 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, August 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 285,205 | \$ 3,300,625 |
| Regular Series | \$ -2 | \$ 299,423 | \$ 3,153,153 | Notes | 0 | 64,686 | 423,841 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 1 | 4,006 | 24,850 |
| Notes | 0 | 88,701 | 755,654 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 68 | 705 | 6,189 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 87 | 1,768 | 13,239 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 113,755 | 2,108,600 | 32,104,646 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 63 | 951 | 9,530 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 111 | 10,709 | 114,718 |
| Government Account Series | 109,632 | 2,109,523 | 32,298,997 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 95 | 8,434 | 120,880 | | | | |
| Other | 0 | 14 | 610 | | | | |
| Total Issues | \$ 109,857 | \$ 2,508,295 | \$ 36,583,215 | Total Redemptions | \$ 113,955 | \$ 2,475,525 | \$ 36,017,197 |
| | | | | Net Change in Public Debt Outstanding | \$ -4,098 | \$ 32,770 | \$ 566,018 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 109,857 | \$ 2,508,295 | \$ 36,583,215 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,305 | 10,199 |
| Bonds and Notes (-) | 0 | 134 | -1,068 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,632 | 2,109,523 | 32,298,997 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 68 | 705 | 6,088 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 156 | 396,084 | 4,249,344 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 113,955 | 2,475,525 | 36,017,197 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,755 | 2,108,600 | 32,104,646 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 199 | \$ 366,925 | \$ 3,883,961 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,300,917 | \$ 4,300,890 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,048,421 | 3,052,546 | 3,048,654 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,349,338 | 7,353,436 | 7,316,568 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,730 | 45,849 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,303,275 | \$ 7,307,255 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,727 | \$ 112,064 | \$ 1,304,004 |
| Individual Estimated Income Taxes | 2 | 44 | 4,699 |
| Railroad Retirement Taxes | 38 | 385 | 3,703 |
| Excise Taxes | 45 | 5,964 | 61,574 |
| Corporation Income Taxes | 19 | 3,084 | 176,970 |
| Federal Unemployment Taxes | 2 | 678 | 6,888 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 45 | 717 |
| Change in Balance of Unclassified Taxes | 12 | -58 | -5 |
| Total | \$ 7,847 | \$ 122,204 | \$ 1,558,549 |

These Receipts were deposited in Federal Reserve Account.

| | | | |
|------------------------|-------|--------|-----------|
| Directly | 55 | 2,938 | 31,309 |
| Collector Depositaries | 1,756 | 34,818 | 420,362 |
| Tax and Loan Accounts | 5,604 | 80,097 | 1,056,990 |
| Inter-agency Transfers | 434 | 4,351 | 49,887 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 39 | \$ 69 | \$ 984 | \$ 1,092 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 47 | 5,551 | 5,604 |
| Transfers to Depositaries | 1 | 0 | 123 | 123 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,267 | 2,267 |
| Depository Initiated | 1 | 7 | 826 | 834 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 44 | \$ 110 | \$ 3,564 | \$ 3,718 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 2,991 | \$ 220,699 |
| Business | 25 | 2,429 | 51,350 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 31, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,456 | \$ 4,831 | \$ 4,917 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 58 | 3,718 | 29,701 | 27,735 |
| Total Operating Balance | \$ 2,514 | \$ 8,550 | \$ 34,618 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 111 | \$ 545 | \$ 7,140 | Commodity Credit Corporation programs | \$ 31 | \$ 796 | \$ 22,414 |
| Commodity Credit Corporation programs | 65 | 1,088 | 11,173 | Defense Vendor Payments (EFT) | 879 | 21,765 | 220,664 |
| Customs and Certain Excise Taxes | 130 | 2,769 | 25,755 | Education Department programs | 549 | 7,475 | 67,084 |
| Deposits by States | | | | Energy Department programs | 194 | 2,150 | 23,302 |
| Supplemental Security Income | 349 | 383 | 4,201 | Federal Employees Insurance Payments | 121 | 3,630 | 37,883 |
| Unemployment | 22 | 5,194 | 32,241 | Fed Highway Administration programs | 143 | 3,250 | 25,884 |
| Education Department programs | 63 | 1,470 | 16,015 | Federal Salaries (EFT) | 541 | 12,200 | 123,162 |
| Energy Department programs | 69 | 425 | 5,628 | Food and Nutrition Service (misc) | 43 | 1,574 | 21,983 |
| Estate and Gift Taxes | 98 | 2,278 | 22,843 | Food Stamps | 37 | 1,738 | 18,852 |
| Federal Reserve Earnings | 0 | 1,564 | 18,070 | GSA programs | 57 | 1,713 | 17,715 |
| Foreign Deposits, Military Sales | 2 | 1,031 | 10,063 | Health and Human Services Grants (misc) | 593 | 6,169 | 65,105 |
| FTD's Received (Table IV) | 982 | 38,737 | 452,653 | Housing and Urban Development programs | 98 | 4,262 | 46,486 |
| Housing and Urban Development programs | 35 | 617 | 8,255 | Interest on Treasury Securities | 1,218 | 27,223 | 128,262 |
| Individual Income and Employment Taxes, Not Withheld | 268 | 5,510 | 237,661 | Justice Department programs | 30 | 1,202 | 14,978 |
| Interest recd from T&L Depositories | 0 | 6 | 117 | Labor Dept. prgms (excl. unemployment) | 44 | 1,071 | 12,001 |
| Justice Department programs | 6 | 339 | 3,764 | Medicaid | 480 | 13,960 | 160,164 |
| Postal Service | 447 | 8,054 | 89,609 | Medicare | 1,294 | 22,968 | 271,530 |
| Public Debt Cash Issues (Table III-B) | 32,243 | 428,327 | 4,281,586 | NASA programs | 34 | 1,183 | 11,622 |
| Other Deposits | | | | Postal Service Money Orders and Other | 198 | 4,245 | 44,865 |
| Air Transport Security Fees | 166 | 203 | 1,701 | Public Debt Cash Redemp. (Table III-B) | 34,701 | 401,626 | 3,918,662 |
| Defense Finance & Accounting Service | 71 | 715 | 7,051 | Social Security Benefits (EFT) | 0 | 32,226 | 348,303 |
| Interntl Security Assistance (DSCA) | 163 | 163 | 856 | Temporary Assistance for Needy Families (HHS) | 87 | 1,352 | 16,271 |
| Minerals Management Svc/Collections | 441 | 964 | 6,562 | Unemployment Insurance Benefits | 138 | 2,698 | 39,374 |
| | | | | Veterans Affairs programs | 64 | 1,704 | 17,166 |
| | | | | Other Withdrawals | | | |
| | | | | Agriculture Loan Payments (misc) | 76 | 76 | 194 |
| | | | | International Monetary Fund | 87 | 399 | -4,784 |
| | | | | Pension Benefit Guaranty Corp. | 247 | 247 | 2,621 |
| | | | | USDA Forest Service | 52 | 156 | 666 |
| Total Other Deposits | 840 | 2,557 | 24,701 | Unclassified | 1,581 | 23,820 | 315,393 |
| Change in Balance of Uncollected Funds (closing balance \$104) | -39 | 14 | 17 | Total, Other Withdrawals | 2,044 | 36,821 | 669,088 |
| Transfers from Depositories | 5,553 | 118,051 | 1,577,070 | Transfers to Depositories | 0 | 6,418 | 490,509 |
| Total Federal Reserve Account | 41,245 | 618,960 | 6,828,560 | Total Federal Reserve Account | 43,621 | 621,421 | 6,833,329 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,892 | 81,990 | 1,058,883 | Transfers to Federal Reserve Account (Table V) | 5,553 | 118,051 | 1,577,070 |
| Transfers from Federal Reserve Account (Table V) | 0 | 6,418 | 490,509 | Total Withdrawals (excluding transfers) | \$ 43,621 | \$ 615,003 | \$ 6,342,820 |
| Total Tax and Loan Note Accounts (Table V) | 1,892 | 88,408 | 1,549,392 | Net Change in Operating Cash Balance | \$ -6,036 | \$ -32,104 | \$ -32,446 |
| Total Deposits (excluding transfers) | \$ 37,585 | \$ 582,898 | \$ 6,310,374 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 31, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 285,205 | \$ 3,300,625 |
| Regular Series | \$ 0 | \$ 299,423 | \$ 3,153,153 | Notes | 34,541 | 99,228 | 458,382 |
| Cash Management Series | 0 | 0 | 206,008 | Bonds | 0 | 4,006 | 24,850 |
| Notes | 31,815 | 120,516 | 787,469 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 728 | 6,212 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 97 | 1,866 | 13,336 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 112,668 | 2,221,268 | 32,217,314 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 44 | 996 | 9,574 | Foreign Series | 0 | 550 | 6,176 |
| Interest Increment | 0 | 544 | 6,433 | State and Local Series | 62 | 10,771 | 114,780 |
| Government Account Series | 116,642 | 2,226,166 | 32,415,639 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 457 | 8,890 | 121,336 | | | | |
| Other | 0 | 14 | 610 | | | | |
| Total Issues | \$ 148,981 | \$ 2,657,276 | \$ 36,732,197 | Total Redemptions | \$ 147,369 | \$ 2,622,894 | \$ 36,164,566 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,612 | \$ 34,383 | \$ 567,630 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 148,981 | \$ 2,657,276 | \$ 36,732,197 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,305 | 10,199 |
| Bonds and Notes (-) | 73 | 208 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,642 | 2,226,166 | 32,415,639 |
| Interest Increment on United States Savings Securities (-) | 0 | 544 | 6,433 |
| Inflation-Protected Securities Increment | 23 | 728 | 6,111 |
| Total Public Debt Cash Issues | 32,243 | 428,327 | 4,281,586 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 147,369 | 2,622,894 | 36,164,566 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,668 | 2,221,268 | 32,217,314 |
| Total Public Debt Cash Redemptions | \$ 34,701 | \$ 401,626 | \$ 3,918,662 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,298,492 | \$ 4,300,917 | \$ 4,267,913 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,052,458 | 3,048,421 | 3,048,654 | 2,859,230 |
| Total Public Debt | 7,350,950 | 7,349,338 | 7,316,568 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,086 | 45,730 | 44,895 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 169 | 265 |
| Total Public Debt Subject to Limit | \$ 7,305,531 | \$ 7,303,275 | \$ 7,271,328 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,081 | \$ 115,145 | \$ 1,307,085 |
| Individual Estimated Income Taxes | 1 | 45 | 4,701 |
| Railroad Retirement Taxes | 39 | 424 | 3,742 |
| Excise Taxes | 36 | 6,000 | 61,611 |
| Corporation Income Taxes | 81 | 3,165 | 177,050 |
| Federal Unemployment Taxes | 2 | 680 | 6,890 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 49 | 721 |
| Change in Balance of Unclassified Taxes | -58 | -116 | -62 |
| Total | \$ 3,187 | \$ 125,391 | \$ 1,561,736 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 105 | 3,043 | 31,414 |
| Collector Depositories | 877 | 35,694 | 421,239 |
| Tax and Loan Accounts | 1,892 | 81,990 | 1,058,883 |
| Inter-agency Transfers | 313 | 4,664 | 50,201 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 44 | \$ 110 | \$ 3,564 | \$ 3,718 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 58 | 1,826 | 1,892 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 44 | 110 | 5,018 | 5,172 |
| Depository Initiated | 1 | 7 | 372 | 381 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 7 | \$ 51 | \$ 0 | \$ 58 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | 1/5 2,998 | \$ 220,706 |
| Business | 259 | 2,688 | 51,609 |

¹/Does not include \$44 million offset by FMS for the month of August 2004, and \$2,631 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 1, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,374 | \$ 2,456 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 327 | 58 | 58 | 27,735 |
| Total Operating Balance | \$ 6,701 | \$ 2,514 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 35 | \$ 35 | \$ 7,175 | Commodity Credit Corporation programs | \$ 36 | \$ 36 | \$ 22,449 |
| Commodity Credit Corporation programs | 71 | 71 | 11,244 | Defense Vendor Payments (EFT) | 372 | 372 | 221,035 |
| Customs and Certain Excise Taxes | 104 | 104 | 25,859 | Education Department programs | 286 | 286 | 67,370 |
| Deposits by States: | | | | Energy Department programs | 168 | 168 | 23,470 |
| Supplemental Security Income | 0 | 0 | 4,201 | Federal Employees Insurance Payments | 115 | 115 | 37,999 |
| Unemployment | 18 | 18 | 32,259 | Fed. Highway Administration programs | 65 | 65 | 25,949 |
| Education Department programs | 57 | 57 | 16,072 | Federal Salaries (EFT) | 379 | 379 | 123,542 |
| Energy Department programs | 23 | 23 | 5,651 | Food and Nutrition Service (misc) | 39 | 39 | 22,023 |
| Estate and Gift Taxes | 96 | 96 | 22,939 | Food Stamps | 21 | 21 | 18,874 |
| Federal Reserve Earnings | 143 | 143 | 18,213 | GSA programs | 304 | 304 | 18,019 |
| Foreign Deposits, Military Sales | 524 | 524 | 10,587 | Health and Human Services Grants (misc) | 253 | 253 | 65,359 |
| FTD's Received (Table IV) | 4,181 | 4,181 | 456,834 | Housing and Urban Development programs | 1,937 | 1,937 | 48,423 |
| Housing and Urban Development programs | 35 | 35 | 8,290 | Interest on Treasury Securities | 236 | 236 | 128,498 |
| Individual Income and Employment | | | | Justice Department programs | 49 | 49 | 15,027 |
| Taxes, Not Withheld | 352 | 352 | 238,013 | Labor Dept prgrms (excl unemployment) | 43 | 43 | 12,043 |
| Interest recd from T&L Depositories | 0 | 0 | 117 | Medicaid | 400 | 400 | 160,564 |
| Justice Department programs | 4 | 4 | 3,767 | Medicare | 4,736 | 4,736 | 276,265 |
| Postal Service | 357 | 357 | 89,966 | NASA programs | 95 | 95 | 11,717 |
| Public Debt Cash Issues (Table III-B) | 16,503 | 16,503 | 4,298,089 | Postal Service Money Orders and Other | 160 | 160 | 45,025 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 2,516 | 2,516 | 3,921,177 |
| Air Transport Security Fees | 3 | 3 | 1,704 | Social Security Benefits (EFT) | 118 | 118 | 348,421 |
| Railroad Unemployment Ins | 29 | 29 | 290 | Temporary Assistance for Needy Families (HHS) | 32 | 32 | 16,303 |
| | | | | Unemployment Insurance Benefits | 129 | 129 | 39,503 |
| | | | | Veterans Affairs programs | 63 | 63 | 17,229 |
| | | | | Other Withdrawals | | | |
| | | | | Civil Service Retirement (EFT) | 3,488 | 3,488 | 41,244 |
| | | | | Federal Crop Ins. Corp. | 96 | 96 | 1,049 |
| | | | | Federal Transit Admin. | 66 | 66 | 2,194 |
| | | | | IRS Tax Refunds Business (EFT) | 406 | 406 | 27,579 |
| | | | | Military Active Duty Pay (EFT) | 3,041 | 3,041 | 59,305 |
| | | | | Military Retirement (EFT) | 2,731 | 2,731 | 32,372 |
| | | | | Railroad Retirement (EFT) | 683 | 683 | 8,125 |
| | | | | Supple. Security Income Benefits (EFT) | 1,588 | 1,588 | 18,603 |
| | | | | Veterans Benefits (EFT) | 1,978 | 1,978 | 22,912 |
| | | | | Unclassified | 519 | 519 | 315,912 |
| Total Other Deposits | 32 | 32 | 24,732 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$181) | -78 | -78 | -61 | | | | |
| Transfers from Depositories | 8,607 | 8,607 | 1,585,676 | | | | |
| Total Federal Reserve Account | 31,065 | 31,065 | 6,859,625 | Total, Other Withdrawals | 14,596 | 14,596 | 683,684 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 0 | 0 | 490,509 |
| FTD's Received (Table IV) | 8,876 | 8,876 | 1,067,758 | Total Federal Reserve Account | 27,146 | 27,146 | 6,860,476 |
| Transfers from Federal Reserve Account (Table V) | 0 | 0 | 490,509 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 8,876 | 8,876 | 1,558,268 | Transfers to Federal Reserve Account (Table V) | 8,607 | 8,607 | 1,585,676 |
| Total Deposits (excluding transfers) | \$ 31,334 | \$ 31,334 | \$ 6,341,707 | Total Withdrawals (excluding transfers) | \$ 27,146 | \$ 27,146 | \$ 6,369,966 |
| | | | | Net Change in Operating Cash Balance | \$ 4,187 | \$ 4,187 | \$ -28,259 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note The Daily Treasury Statement (DTS) is available by 4 00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 3,300,625 |
| Regular Series | \$ 0 | \$ 0 | \$ 3,153,153 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 16,000 | 16,000 | 222,008 | Bonds | 0 | 0 | 24,850 |
| Notes | 0 | 0 | 787,469 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | 23 | 23 | 6,235 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 96 | 96 | 13,432 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 116,932 | 116,932 | 32,334,246 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 59 | 59 | 9,633 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 497 | 497 | 6,930 | State and Local Series | 2,419 | 2,419 | 117,199 |
| Government Account Series | 106,077 | 106,077 | 32,521,716 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 452 | 452 | 121,789 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 123,109 | \$ 123,109 | \$ 36,855,305 | Total Redemptions | \$ 119,447 | \$ 119,447 | \$ 36,284,014 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,661 | \$ 3,661 | \$ 571,291 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 123,109 | \$ 123,109 | \$ 36,855,305 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 9 | 9 | 10,208 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,077 | 106,077 | 32,521,716 |
| Interest Increment on United States Savings Securities (-) | 497 | 497 | 6,930 |
| Inflation-Protected Securities Increment | 23 | 23 | 6,134 |
| Total Public Debt Cash Issues | 16,503 | 16,503 | 4,298,089 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 119,447 | 119,447 | 36,284,014 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,932 | 116,932 | 32,334,246 |
| Total Public Debt Cash Redemptions | \$ 2,516 | \$ 2,516 | \$ 3,921,177 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 13,690 | \$ 13,690 | \$ 1,320,775 |
| Individual Estimated Income Taxes | 3 | 3 | 4,703 |
| Railroad Retirement Taxes | 9 | 9 | 3,750 |
| Excise Taxes | 37 | 37 | 61,648 |
| Corporation Income Taxes | 283 | 283 | 177,333 |
| Federal Unemployment Taxes | 2 | 2 | 6,892 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 8 | 8 | 729 |
| Change in Balance of Unclassified Taxes | 76 | 76 | 13 |
| Total | \$ 14,107 | \$ 14,107 | \$ 1,575,844 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 345 | 345 | 31,759 |
| Collector Depositaries | 3,837 | 3,837 | 425,075 |
| Tax and Loan Accounts | 8,876 | 8,876 | 1,067,758 |
| Inter-agency Transfers | 1,050 | 1,050 | 51,251 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,313,036 | \$ 4,298,492 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,041,575 | 3,052,458 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,354,611 | 7,350,950 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,056 | 45,086 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,309,223 | \$ 7,305,531 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 7 | \$ 51 | \$ 0 | \$ 58 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 101 | 8,763 | 8,876 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 6,718 | 6,718 |
| Depository Initiated | 2 | 13 | 1,874 | 1,889 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 17 | \$ 139 | \$ 171 | \$ 327 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2 | \$ 220,708 |
| Business | 417 | 417 | 52,026 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,359 | \$ 6,374 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 5,678 | 327 | 58 | 27,735 |
| Total Operating Balance | \$ 11,037 | \$ 6,701 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 51 | \$ 7,190 | Commodity Credit Corporation programs | \$ 33 | \$ 69 | \$ 22,482 |
| Commodity Credit Corporation programs | 46 | 117 | 11,290 | Defense Vendor Payments (EFT) | 437 | 809 | 221,473 |
| Customs and Certain Excise Taxes | 96 | 200 | 25,955 | Education Department programs | 370 | 657 | 67,740 |
| Deposits by States: | | | | Energy Department programs | 133 | 300 | 23,602 |
| Supplemental Security Income | 0 | 0 | 4,201 | Federal Employees Insurance Payments | 119 | 234 | 38,117 |
| Unemployment | 94 | 112 | 32,353 | Fed Highway Administration programs | 114 | 178 | 26,063 |
| Education Department programs | 67 | 125 | 16,140 | Federal Salaries (EFT) | 622 | 1,001 | 124,164 |
| Energy Department programs | 8 | 31 | 5,659 | Food and Nutrition Service (misc) | 55 | 94 | 22,077 |
| Estate and Gift Taxes | 92 | 188 | 23,031 | Food Stamps | 47 | 68 | 18,920 |
| Federal Reserve Earnings | 0 | 143 | 18,213 | GSA programs | 89 | 393 | 18,108 |
| Foreign Deposits, Military Sales | 16 | 540 | 10,603 | Health and Human Services Grants (misc) | 281 | 534 | 65,639 |
| FTD's Received (Table IV) | 1,157 | 5,338 | 457,991 | Housing and Urban Development programs | 140 | 2,077 | 48,563 |
| Housing and Urban Development programs | 35 | 70 | 8,326 | Interest on Treasury Securities | 2 | 237 | 128,500 |
| Individual Income and Employment Taxes, Not Withheld | 286 | 638 | 238,299 | Justice Department programs | 33 | 82 | 15,059 |
| Interest recd from T&L Depositories | 0 | 0 | 118 | Labor Dept prgms (excl unemployment) | 57 | 100 | 12,101 |
| Justice Department programs | 8 | 12 | 3,775 | Medicaid | 873 | 1,273 | 161,437 |
| Postal Service | 384 | 741 | 90,350 | Medicare | 778 | 5,513 | 277,043 |
| Public Debt Cash Issues (Table III-B) | 74,747 | 91,249 | 4,372,836 | NASA programs | 38 | 133 | 11,755 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 211 | 370 | 45,236 |
| | | | | Public Debt Cash Redemp (Table III-B) | 69,377 | 71,893 | 3,990,554 |
| | | | | Social Security Benefits (EFT) | 0 | 118 | 348,421 |
| | | | | Temporary Assistance for Needy Families (HHS) | 86 | 118 | 16,389 |
| | | | | Unemployment Insurance Benefits | 89 | 218 | 39,592 |
| | | | | Veterans Affairs programs | 43 | 106 | 17,271 |
| | | | | Other Withdrawals | | | |
| | | | | Presidential Election Campaign Fund | 75 | 75 | 149 |
| Total Other Deposits | 0 | 32 | 24,732 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$171) | 11 | -67 | -50 | | | | |
| Transfers from Depositories | 448 | 9,055 | 1,586,125 | Unclassified | 1,184 | 1,703 | 317,096 |
| Total Federal Reserve Account | 77,510 | 108,575 | 6,937,135 | Total, Other Withdrawals | 1,259 | 15,854 | 684,942 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 3,241 | 3,241 | 493,750 |
| FTD's Received (Table IV) | 2,559 | 11,434 | 1,070,317 | Total Federal Reserve Account | 78,525 | 105,671 | 6,939,000 |
| Transfers from Federal Reserve Account (Table V) | 3,241 | 3,241 | 493,750 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,800 | 14,675 | 1,564,067 | Transfers to Federal Reserve Account (Table V) | 448 | 9,055 | 1,586,125 |
| Total Deposits (excluding transfers) | \$ 79,620 | \$ 110,954 | \$ 6,421,328 | Total Withdrawals (excluding transfers) | \$ 75,284 | \$ 102,430 | \$ 6,445,250 |
| | | | | Net Change in Operating Cash Balance | \$ 4,336 | \$ 8,523 | \$ -23,922 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 69,249 | \$ 69,249 | \$ 3,369,874 |
| Regular Series | \$ 74,811 | \$ 74,811 | \$ 3,227,964 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 16,000 | 222,008 | Bonds | 0 | 0 | 24,850 |
| Notes | -1 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -11 | 11 | 6,223 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 80 | 176 | 13,512 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 104,769 | 221,701 | 32,439,015 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 67 | 126 | 9,700 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 496 | 6,929 | State and Local Series | 48 | 2,467 | 117,246 |
| Government Account Series | 110,174 | 216,251 | 32,631,890 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 213 | 665 | 122,002 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 185,251 | \$ 308,360 | \$ 37,040,556 | Total Redemptions | \$ 174,146 | \$ 293,593 | \$ 36,458,160 |
| | | | | Net Change in Public Debt Outstanding | \$ 11,105 | \$ 14,766 | \$ 582,397 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 185,251 | \$ 308,360 | \$ 37,040,556 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues | | | |
| Bills (-) | 343 | 352 | 10,551 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,174 | 216,251 | 32,631,890 |
| Interest Increment on United States Savings Securities (-) | 0 | 496 | 6,929 |
| Inflation-Protected Securities Increment | -11 | 11 | 6,123 |
| Total Public Debt Cash Issues | 74,747 | 91,249 | 4,372,836 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 174,146 | 293,593 | 36,458,160 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,769 | 221,701 | 32,439,015 |
| Total Public Debt Cash Redemptions | \$ 69,377 | \$ 71,893 | \$ 3,990,554 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,908 | \$ 17,598 | \$ 1,324,683 |
| Individual Estimated Income Taxes | 2 | 5 | 4,705 |
| Railroad Retirement Taxes | 11 | 20 | 3,761 |
| Excise Taxes | 32 | 69 | 61,680 |
| Corporation Income Taxes | 120 | 402 | 177,453 |
| Federal Unemployment Taxes | 2 | 5 | 6,895 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 15 | 23 | 744 |
| Change in Balance of Unclassified Taxes | 146 | 221 | 159 |
| Total | \$ 4,236 | \$ 18,343 | \$ 1,580,079 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 133 | 478 | 31,892 |
| Collective Depositories | 1,024 | 4,861 | 426,099 |
| Tax and Loan Accounts | 2,559 | 11,434 | 1,070,317 |
| Inter-agency Transfers | 520 | 1,570 | 51,771 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,318,925 | \$ 4,313,036 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,046,791 | 3,041,575 | 3,052,458 | 2,859,230 |
| Total Public Debt Outstanding | 7,365,717 | 7,354,611 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,358 | 45,056 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,320,025 | \$ 7,309,223 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 17 | \$ 139 | \$ 171 | \$ 327 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 37 | 2,515 | 2,559 |
| Transfers to Depositories | 14 | 7 | 3,219 | 3,241 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 8 | 439 | 448 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 36 | \$ 176 | \$ 5,466 | \$ 5,678 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 7 | \$ 220,714 |
| Business | 31 | 448 | 52,057 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,988 | \$ 5,359 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 894 | 5,678 | 58 | 27,735 |
| Total Operating Balance | \$ 5,882 | \$ 11,037 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 75 | \$ 7,214 | Commodity Credit Corporation programs | \$ 36 | \$ 104 | \$ 22,518 |
| Commodity Credit Corporation programs | 46 | 162 | 11,335 | Defense Vendor Payments (EFT) | 1,254 | 2,064 | 222,727 |
| Customs and Certain Excise Taxes | 101 | 301 | 26,056 | Education Department programs | 235 | 891 | 67,975 |
| Deposits by States | | | | Energy Department programs | 104 | 404 | 23,706 |
| Supplemental Security Income | 0 | 0 | 4,201 | Energy Department programs | 165 | 399 | 38,283 |
| Unemployment | 13 | 125 | 32,366 | Federal Employees Insurance Payments | 204 | 382 | 26,266 |
| Education Department programs | 60 | 184 | 16,199 | Fed Highway Administration programs | 285 | 1,286 | 124,448 |
| Energy Department programs | 12 | 43 | 5,671 | Federal Salaries (EFT) | 57 | 151 | 22,134 |
| Estate and Gift Taxes | 113 | 301 | 23,144 | Food and Nutrition Service (misc) | 86 | 154 | 19,006 |
| Federal Reserve Earnings | 0 | 143 | 18,213 | Food Stamps | 24 | 417 | 18,132 |
| Foreign Deposits, Military Sales | 8 | 547 | 10,611 | GSA programs | 302 | 836 | 65,942 |
| FTD's Received (Table IV) | 2,434 | 7,772 | 460,425 | Health and Human Services Grants (misc) | 171 | 2,248 | 48,734 |
| Housing and Urban Development programs | 37 | 107 | 8,362 | Housing and Urban Development programs | 2 | 239 | 128,501 |
| Individual Income and Employment Taxes, Not Withheld | 328 | 967 | 238,627 | Interest on Treasury Securities | 48 | 130 | 15,108 |
| Interest received from T&L Depositories | 0 | 0 | 118 | Justice Department programs | 118 | 218 | 12,218 |
| Justice Department programs | 23 | 35 | 3,798 | Labor Dept prgrms (excl. unemployment) | 560 | 1,833 | 161,997 |
| Postal Service | 379 | 1,120 | 90,729 | Medicaid | 845 | 6,359 | 277,888 |
| Public Debt Cash Issues (Table III-B) | 16,037 | 107,286 | 4,388,873 | Medicare | 53 | 186 | 11,808 |
| Other Deposits | | | | NASA programs | 126 | 496 | 45,362 |
| Air Transport Security Fees | 1 | 3 | 1,704 | Postal Service Money Orders and Other | 77 | 71,969 | 3,990,631 |
| | | | | Public Debt Cash Redemp (Table III-B) | 21,226 | 21,344 | 369,647 |
| | | | | Social Security Benefits (EFT) | | | |
| | | | | Temporary Assistance for Needy Families (HHS) | 47 | 165 | 16,436 |
| | | | | Unemployment Insurance Benefits | 96 | 315 | 39,689 |
| | | | | Veterans Affairs programs | 62 | 168 | 17,334 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 667 | 1,091 | 28,265 |
| | | | | IRS Tax Refunds Individual (EFT) | 177 | 177 | 118,953 |
| | | | | Thrift Savings Plan Transfer | 125 | 152 | 16,866 |
| | | | | | | | |
| Total Other Deposits | 1 | 32 | 24,733 | Unclassified | 1,442 | 3,145 | 318,538 |
| Change in Balance of Uncollected Funds (closing balance \$110) | 60 | -7 | 10 | | | | |
| Transfers from Depositories | 8,681 | 17,737 | 1,594,806 | Total, Other Withdrawals | 2,410 | 18,264 | 687,352 |
| | | | | Transfers to Depositories | 136 | 3,377 | 493,886 |
| Total Federal Reserve Account | 28,356 | 136,931 | 6,965,491 | | | | |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 28,728 | 134,399 | 6,967,728 |
| FTD's Received (Table IV) | 3,762 | 15,196 | 1,074,079 | | | | |
| Transfers from Federal Reserve Account (Table V) | 136 | 3,377 | 493,886 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,898 | 18,573 | 1,567,965 | Transfers to Federal Reserve Account (Table V) | 8,681 | 17,737 | 1,594,806 |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 23,436 | \$ 134,390 | \$ 6,444,764 | Total Withdrawals (excluding transfers) | \$ 28,591 | \$ 131,022 | \$ 6,473,841 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -5,155 | \$ 3,369 | \$ -29,077 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan Accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 69,249 | \$ 3,369,874 |
| Regular Series | \$ -1 | \$ 74,810 | \$ 3,227,963 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 16,000 | 32,001 | 238,009 | Bonds | 0 | 1 | 24,851 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | 0 | 6,212 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 71 | 247 | 13,584 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 125,181 | 346,882 | 32,564,196 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 40 | 166 | 9,739 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 496 | 6,929 | State and Local Series | 5 | 2,472 | 117,251 |
| Government Account Series | 110,284 | 326,535 | 32,742,174 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 6 | 671 | 122,007 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 126,317 | \$ 434,677 | \$ 37,166,873 | Total Redemptions | \$ 125,257 | \$ 418,851 | \$ 36,583,417 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,060 | \$ 15,826 | \$ 583,456 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 126,317 | \$ 434,677 | \$ 37,166,873 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 8 | 360 | 10,558 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,284 | 326,535 | 32,742,174 |
| Interest Increment on United States Savings Securities (-) | 0 | 496 | 6,929 |
| Inflation-Protected Securities Increment | -12 | 0 | 6,111 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 16,037 | 107,286 | 4,388,873 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 125,257 | 418,851 | 36,583,417 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 125,181 | 346,882 | 32,564,196 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 77 | \$ 71,969 | \$ 3,990,631 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,334,764 | \$ 4,318,925 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,032,012 | 3,046,791 | 3,052,458 | 2,859,230 |
| Total Public Debt Outstanding | 7,366,776 | 7,365,717 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,325 | 45,358 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 180 | 180 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,321,119 | \$ 7,320,025 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 36 | \$ 176 | \$ 5,466 | \$ 5,678 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 71 | 3,681 | 3,762 |
| Transfers to Depositories | 0 | 0 | 136 | 136 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 176 | 7,518 | 7,694 |
| Depository Initiated | 2 | 7 | 979 | 988 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 43 | \$ 65 | \$ 786 | \$ 894 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 866 | \$ 873 | \$ 221,580 |
| Business | 703 | 1,151 | 52,760 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,086 | \$ 23,684 | \$ 1,330,769 |
| Individual Estimated Income Taxes | 2 | 7 | 4,707 |
| Railroad Retirement Taxes | 8 | 28 | 3,769 |
| Excise Taxes | 18 | 87 | 61,698 |
| Corporation Income Taxes | 69 | 471 | 177,522 |
| Federal Unemployment Taxes | 2 | 7 | 6,897 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 24 | 745 |
| Change in Balance of Unclassified Taxes | 57 | 279 | 216 |
| Total | \$ 6,243 | \$ 24,586 | \$ 1,586,322 |

These Receipts were deposited in Federal Reserve Account.

| | | | |
|------------------------|-------|--------|-----------|
| Directly | 54 | 531 | 31,946 |
| Collector Depositories | 2,380 | 7,241 | 428,479 |
| Tax and Loan Accounts | 3,762 | 15,196 | 1,074,079 |
| Inter-agency Transfers | 48 | 1,618 | 51,819 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,356 | \$ 4,988 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 1,228 | 894 | 58 | 27,735 |
| Total Operating Balance | \$ 6,584 | \$ 5,882 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 96 | \$ 7,236 | Commodity Credit Corporation programs | \$ 78 | \$ 182 | \$ 22,596 |
| Commodity Credit Corporation programs | 28 | 191 | 11,363 | Defense Vendor Payments (EFT) | 1,036 | 3,100 | 223,763 |
| Customs and Certain Excise Taxes | 127 | 428 | 26,183 | Education Department programs | 206 | 1,098 | 68,181 |
| Deposits by States | | | | Energy Department programs | 83 | 487 | 23,789 |
| Supplemental Security Income | 0 | 0 | 4,201 | Federal Employees Insurance Payments | 196 | 596 | 38,479 |
| Unemployment | 19 | 143 | 32,385 | Fed Highway Administration programs | 101 | 483 | 26,367 |
| Education Department programs | 35 | 220 | 16,235 | Federal Salaries (EFT) | 112 | 1,398 | 124,560 |
| Energy Department programs | 11 | 54 | 5,682 | Food and Nutrition Service (misc) | 144 | 295 | 22,279 |
| Estate and Gift Taxes | 40 | 341 | 23,184 | Food Stamps | 261 | 415 | 19,268 |
| Federal Reserve Earnings | 0 | 143 | 18,213 | GSA programs | 56 | 472 | 18,188 |
| Foreign Deposits, Military Sales | 15 | 562 | 10,625 | Health and Human Services Grants (misc) | 195 | 1,031 | 66,136 |
| FTD's Received (Table IV) | 1,774 | 9,547 | 462,199 | Housing and Urban Development programs | 109 | 2,357 | 48,843 |
| Housing and Urban Development programs | 26 | 133 | 8,389 | Interest on Treasury Securities | 7 | 246 | 128,508 |
| Individual Income and Employment Taxes, Not Withheld | 461 | 1,427 | 239,088 | Justice Department programs | 86 | 216 | 15,194 |
| Interest recd from T&L Depositories | 0 | 0 | 118 | Labor Dept. prgms (excl unemployment) | 22 | 240 | 12,240 |
| Justice Department programs | 4 | 38 | 3,802 | Medicaid | 833 | 2,666 | 162,829 |
| Postal Service | 419 | 1,539 | 91,148 | Medicare | 865 | 7,224 | 278,753 |
| Public Debt Cash Issues (Table III-B) | 213 | 107,499 | 4,389,086 | NASA programs | 49 | 235 | 11,857 |
| Other Deposits | | | | Postal Service Money Orders and Other | 383 | 879 | 45,744 |
| Federal Housing Admin: Note Sales | 72 | 72 | 2,593 | Public Debt Cash Redemp (Table III-B) | 240 | 72,209 | 3,990,871 |
| | | | | Social Security Benefits (EFT) | 0 | 21,344 | 369,647 |
| | | | | Temporary Assistance for Needy Families (HHS) | 51 | 217 | 16,487 |
| | | | | Unemployment Insurance Benefits | 145 | 460 | 39,834 |
| | | | | Veterans Affairs programs | 179 | 347 | 17,513 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 56 | 96 | 5,345 |
| | | | | Transportation Security Admin. (DHS) | 33 | 34 | 1,828 |
| Total Other Deposits | 72 | 105 | 24,805 | Unclassified | 2,677 | 5,822 | 321,215 |
| Change in Balance of Uncollected Funds (closing balance \$32) | 78 | 72 | 88 | Total, Other Withdrawals | 2,767 | 21,031 | 690,118 |
| Transfers from Depositories | 5,378 | 23,114 | 1,600,184 | Transfers to Depositories | 149 | 3,526 | 494,035 |
| Total Federal Reserve Account | 8,721 | 145,652 | 6,974,213 | Total Federal Reserve Account | 8,353 | 142,752 | 6,976,081 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,563 | 20,759 | 1,079,642 | Transfers to Federal Reserve Account (Table V) | 5,378 | 23,114 | 1,600,184 |
| Transfers from Federal Reserve Account (Table V) | 149 | 3,526 | 494,035 | Total Withdrawals (excluding transfers) | \$ 8,204 | \$ 139,226 | \$ 6,482,046 |
| Total Tax and Loan Note Accounts (Table V) | 5,712 | 24,285 | 1,573,677 | Net Change in Operating Cash Balance | \$ 702 | \$ 4,071 | \$ -28,375 |
| Total Deposits (excluding transfers) | \$ 8,906 | \$ 143,297 | \$ 6,453,670 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,249 | \$ 3,369,874 |
| Regular Series | \$ -1 | \$ 74,809 | \$ 3,227,962 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 32,001 | 238,009 | Bonds | 1 | 1 | 24,851 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -48 | -48 | 6,164 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 85 | 332 | 13,668 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 103,331 | 450,212 | 32,667,526 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 83 | 249 | 9,823 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 496 | 6,929 | State and Local Series | 155 | 2,626 | 117,406 |
| Government Account Series | 104,993 | 431,528 | 32,847,166 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 131 | 802 | 122,138 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 105,158 | \$ 539,834 | \$ 37,272,031 | Total Redemptions | \$ 103,571 | \$ 522,421 | \$ 36,686,987 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,587 | \$ 17,413 | \$ 585,043 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 105,158 | \$ 539,834 | \$ 37,272,031 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 360 | 10,558 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,993 | 431,528 | 32,847,166 |
| Interest Increment on United States Savings Securities (-) | 0 | 496 | 6,929 |
| Inflation-Protected Securities Increment | -48 | -48 | 6,063 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 213 | 107,499 | 4,389,086 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 103,571 | 522,421 | 36,686,987 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,331 | 450,212 | 32,667,526 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 240 | \$ 72,209 | \$ 3,990,871 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,334,722 | \$ 4,334,764 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,033,641 | 3,032,012 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,368,363 | 7,366,776 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,156 | 45,325 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 183 | 180 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,322,877 | \$ 7,321,119 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,248 | \$ 30,932 | \$ 1,338,017 |
| Individual Estimated Income Taxes | 5 | 11 | 4,712 |
| Railroad Retirement Taxes | 36 | 63 | 3,805 |
| Excise Taxes | 28 | 116 | 61,726 |
| Corporation Income Taxes | 28 | 499 | 177,550 |
| Federal Unemployment Taxes | 2 | 9 | 6,899 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 28 | 748 |
| Change in Balance of Unclassified Taxes | 65 | 344 | 281 |
| Total | \$ 7,416 | \$ 32,002 | \$ 1,593,738 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 91 | 622 | 32,036 |
| Collector Depositaries | 1,684 | 8,924 | 430,163 |
| Tax and Loan Accounts | 5,563 | 20,759 | 1,079,642 |
| Inter-agency Transfers | 78 | 1,696 | 51,897 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 43 | \$ 65 | \$ 786 | \$ 894 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 62 | 5,494 | 5,563 |
| Transfers to Depositaries | 1 | 0 | 148 | 149 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 4,624 | 4,624 |
| Depository Initiated | 1 | 9 | 743 | 753 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 50 | \$ 118 | \$ 1,060 | \$ 1,228 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 880 | \$ 221,586 |
| Business | 281 | 1,433 | 53,041 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,701 | \$ 5,356 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 4,962 | 1,228 | 58 | 27,735 |
| Total Operating Balance | \$ 8,663 | \$ 6,584 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 119 | \$ 7,258 | Commodity Credit Corporation programs | \$ 33 | \$ 215 | \$ 22,629 |
| Commodity Credit Corporation programs | 26 | 216 | 11,389 | Defense Vendor Payments (EFT) | 1,410 | 4,510 | 225,173 |
| Customs and Certain Excise Taxes | 143 | 571 | 26,326 | Education Department programs | 401 | 1,499 | 68,583 |
| Deposits by States | | | | Energy Department programs | 102 | 589 | 23,891 |
| Supplemental Security Income | 0 | 0 | 4,201 | Federal Employees Insurance Payments | 265 | 861 | 38,744 |
| Unemployment | 15 | 159 | 32,400 | Fed Highway Administration programs | 425 | 908 | 26,792 |
| Education Department programs | 64 | 284 | 16,299 | Federal Salaries (EFT) | 99 | 1,497 | 124,659 |
| Energy Department programs | 27 | 80 | 5,708 | Food and Nutrition Service (misc) | 56 | 351 | 22,335 |
| Estate and Gift Taxes | 84 | 425 | 23,268 | Food Stamps | 123 | 538 | 19,391 |
| Federal Reserve Earnings | 375 | 518 | 18,588 | GSA programs | 54 | 526 | 18,242 |
| Foreign Deposits, Military Sales | 3 | 565 | 10,628 | Health and Human Services Grants (misc) | 254 | 1,285 | 66,390 |
| FTD's Received (Table IV) | 1,198 | 10,745 | 463,398 | Housing and Urban Development programs | 99 | 2,456 | 48,942 |
| Housing and Urban Development programs | 35 | 168 | 8,423 | Interest on Treasury Securities | 2 | 248 | 128,510 |
| Individual Income and Employment Taxes, Not Withheld | 1,071 | 2,498 | 240,159 | Justice Department programs | 42 | 258 | 15,235 |
| Interest recd from T&L Depositories | 0 | 0 | 118 | Labor Dept. prgrms (excl. unemployment) | 44 | 284 | 12,285 |
| Justice Department programs | 13 | 51 | 3,815 | Medicaid | 762 | 3,428 | 163,592 |
| Postal Service | 555 | 2,094 | 91,703 | Medicare | 1,670 | 8,893 | 280,423 |
| Public Debt Cash Issues (Table III-B) | 9,199 | 116,698 | 4,398,285 | NASA programs | 71 | 306 | 11,928 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 230 | 1,109 | 45,975 |
| Defense Finance & Accounting Service | 64 | 166 | 7,217 | Public Debt Cash Redemp. (Table III-B) | 70 | 72,279 | 3,990,940 |
| | | | | Social Security Benefits (EFT) | 3,609 | 24,953 | 373,256 |
| | | | | Temporary Assistance for Needy Families (HHS) | 38 | 255 | 16,525 |
| | | | | Unemployment Insurance Benefits | 151 | 611 | 39,985 |
| | | | | Veterans Affairs programs | 45 | 392 | 17,558 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for International Development | 69 | 153 | 8,507 |
| | | | | Federal Transit Admin. | 58 | 124 | 2,252 |
| | | | | International Monetary Fund | -115 | -91 | -4,875 |
| | | | | Transportation Security Admin. (DHS) | 1 | 35 | 1,829 |
| Total Other Deposits | 64 | 169 | 24,870 | Unclassified | 2,199 | 8,021 | 323,414 |
| Change in Balance of Uncollected Funds (closing balance \$83) | -51 | 20 | 37 | Total, Other Withdrawals | 2,212 | 23,243 | 692,331 |
| Transfers from Depositories | 166 | 23,281 | 1,600,350 | Transfers to Depositories | 2,397 | 5,923 | 496,432 |
| Total Federal Reserve Account | 13,010 | 158,662 | 6,987,223 | Total Federal Reserve Account | 14,665 | 157,416 | 6,990,746 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 1,503 | 22,262 | 1,081,145 | Transfers to Federal Reserve Account (Table V) | 166 | 23,281 | 1,600,350 |
| Transfers from Federal Reserve Account (Table V) | 2,397 | 5,923 | 496,432 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,900 | 28,185 | 1,577,577 | | | | |
| Total Deposits (excluding transfers) | \$ 14,347 | \$ 157,643 | \$ 6,468,017 | Total Withdrawals (excluding transfers) | \$ 12,268 | \$ 151,494 | \$ 6,494,313 |
| | | | | Net Change in Operating Cash Balance | \$ 2,079 | \$ 6,150 | \$ -26,296 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 69,249 | \$ 3,369,874 |
| Regular Series | \$ 0 | \$ 74,809 | \$ 3,227,962 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 9,000 | 41,001 | 247,009 | Bonds | 0 | 1 | 24,851 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -11 | -60 | 6,153 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 69 | 401 | 13,737 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,469 | 556,681 | 32,773,995 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 5 | 253 | 9,827 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 496 | 6,929 | State and Local Series | 0 | 2,626 | 117,406 |
| Government Account Series | 105,443 | 536,971 | 32,952,609 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 197 | 999 | 122,335 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 114,633 | \$ 654,467 | \$ 37,386,664 | Total Redemptions | \$ 106,538 | \$ 628,960 | \$ 36,793,526 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,095 | \$ 25,508 | \$ 593,138 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 114,633 | \$ 654,467 | \$ 37,386,664 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 3 | 362 | 10,561 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,443 | 536,971 | 32,952,609 |
| Interest Increment on United States Savings Securities (-) | 0 | 496 | 6,929 |
| Inflation-Protected Securities Increment | -11 | -60 | 6,052 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 9,199 | 116,698 | 4,398,285 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 106,538 | 628,960 | 36,793,526 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,469 | 556,681 | 32,773,995 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Account | \$ 70 | \$ 72,279 | \$ 3,990,940 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,646 | \$ 33,578 | \$ 1,340,663 |
| Individual Estimated Income Taxes | 3 | 14 | 4,715 |
| Railroad Retirement Taxes | 1 | 65 | 3,806 |
| Excise Taxes | 38 | 154 | 61,764 |
| Corporation Income Taxes | 182 | 682 | 177,732 |
| Federal Unemployment Taxes | 3 | 12 | 6,902 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 29 | 750 |
| Change in Balance of Unclassified Taxes | -39 | 305 | 242 |
| Total | \$ 2,835 | \$ 34,837 | \$ 1,596,573 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 107 | 729 | 32,144 |
| Collector Depositaries | 1,091 | 10,016 | 431,254 |
| Tax and Loan Accounts | 1,503 | 22,262 | 1,081,145 |
| Inter-agency Transfers | 133 | 1,830 | 52,030 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,343,931 | \$ 4,334,722 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,032,527 | 3,033,641 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,376,458 | 7,368,363 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,117 | 45,156 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 183 | 183 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,331,011 | \$ 7,322,877 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 50 | \$ 118 | \$ 1,060 | \$ 1,228 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 78 | 1,414 | 1,503 |
| Transfers to Depositories | 8 | 7 | 2,383 | 2,397 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 3 | 16 | 147 | 166 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 66 | \$ 186 | \$ 4,710 | \$ 4,962 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 884 | \$ 221,591 |
| Business | 47 | 1,480 | 53,088 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 9, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,915 | \$ 3,701 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 2,181 | 4,962 | 58 | 27,735 |
| Total Operating Balance | \$ 7,095 | \$ 8,663 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 134 | \$ 7,274 | Commodity Credit Corporation programs | \$ 55 | \$ 271 | \$ 22,684 |
| Commodity Credit Corporation programs | 31 | 247 | 11,420 | Defense Vendor Payments (EFT) | 882 | 5,392 | 226,055 |
| Customs and Certain Excise Taxes | 107 | 678 | 26,433 | Education Department programs | 359 | 1,859 | 68,942 |
| Deposits by States: | | | | Energy Department programs | 103 | 692 | 23,994 |
| Supplemental Security Income | 3 | 3 | 4,204 | Federal Employees Insurance Payments | 313 | 1,174 | 39,058 |
| Unemployment | 10 | 169 | 32,410 | Fed. Highway Administration programs | 106 | 1,013 | 26,898 |
| Education Department programs | 35 | 320 | 16,334 | Federal Salaries (EFT) | 144 | 1,641 | 124,803 |
| Energy Department programs | 6 | 86 | 5,714 | Food and Nutrition Service (misc) | 96 | 447 | 22,431 |
| Estate and Gift Taxes | 270 | 695 | 23,538 | Food Stamps | 93 | 631 | 19,483 |
| Federal Reserve Earnings | 0 | 518 | 18,588 | GSA programs | 98 | 624 | 18,340 |
| Foreign Deposits, Military Sales | 11 | 576 | 10,639 | Health and Human Services Grants (misc) | 294 | 1,579 | 66,685 |
| FTD's Received (Table IV) | 2,476 | 13,221 | 465,874 | Housing and Urban Development programs | 122 | 2,578 | 49,064 |
| Housing and Urban Development programs | 38 | 206 | 8,462 | Interest on Treasury Securities | 3 | 251 | 128,513 |
| Individual Income and Employment Taxes, Not Withheld | 785 | 3,283 | 240,944 | Justice Department programs | 21 | 278 | 15,256 |
| Interest rec'd from T&L Depositories | 1 | 1 | 118 | Labor Dept. prgrms (excl. unemployment) | 44 | 328 | 12,329 |
| Justice Department programs | 5 | 56 | 3,820 | Medicaid | 1,108 | 4,536 | 164,700 |
| Postal Service | 431 | 2,525 | 92,133 | Medicare | 1,084 | 9,977 | 281,507 |
| Public Debt Cash Issues (Table III-B) | 75,082 | 191,780 | 4,473,366 | NASA programs | 77 | 383 | 12,005 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 102 | 1,211 | 46,076 |
| Railroad Unemployment Ins. | 1 | 30 | 291 | Public Debt Cash Redemp. (Table III-B) | 76,319 | 148,597 | 4,067,259 |
| | | | | Social Security Benefits (EFT) | 0 | 24,953 | 373,256 |
| | | | | Temporary Assistance for Needy Families (HHS) | 66 | 321 | 16,591 |
| | | | | Unemployment Insurance Benefits | 106 | 716 | 40,090 |
| | | | | Veterans Affairs programs | 66 | 458 | 17,624 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 81 | 285 | 16,999 |
| | | | | U.S. District Courts (net) | -149 | -130 | -780 |
| Total Other Deposits | 1 | 170 | 24,871 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$227) | -143 | -123 | -106 | | | | |
| Transfers from Depositories | 5,297 | 28,578 | 1,605,647 | Unclassified | 1,568 | 9,589 | 324,982 |
| Total Federal Reserve Account | 84,459 | 243,121 | 7,071,682 | Total, Other Withdrawals | 1,501 | 24,744 | 693,831 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 84 | 6,007 | 496,517 |
| FTD's Received (Table IV) | 2,431 | 24,693 | 1,083,576 | Total Federal Reserve Account | 83,246 | 240,662 | 7,073,991 |
| Transfers from Federal Reserve Account (Table V) | 84 | 6,007 | 496,517 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,515 | 30,700 | 1,580,093 | Transfers to Federal Reserve Account (Table V) | 5,297 | 28,578 | 1,605,647 |
| Total Deposits (excluding transfers) | \$ 81,593 | \$ 239,237 | \$ 6,549,610 | Total Withdrawals (excluding transfers) | \$ 83,161 | \$ 234,655 | \$ 6,577,475 |
| | | | | Net Change in Operating Cash Balance | \$ -1,568 | \$ 4,582 | \$ -27,864 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, September 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 76,249 | \$ 145,499 | \$ 3,446,124 |
| Regular Series | \$ 74,673 | \$ 149,482 | \$ 3,302,634 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 1 | 24,851 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -11 | -71 | 6,141 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 69 | 470 | 13,806 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,292 | 662,973 | 32,880,287 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 40 | 293 | 9,867 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,929 | State and Local Series | 1 | 2,627 | 117,407 |
| Government Account Series | 106,025 | 642,996 | 33,058,634 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 727 | 1,725 | 123,062 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 181,453 | \$ 835,920 | \$ 37,568,117 | Total Redemptions | \$ 182,611 | \$ 811,571 | \$ 36,976,137 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,158 | \$ 24,350 | \$ 591,980 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 181,453 | \$ 835,920 | \$ 37,568,117 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 358 | 720 | 10,919 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,025 | 642,996 | 33,058,634 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,929 |
| Inflation-Protected Securities Increment | -11 | -71 | 6,040 |
| Total Public Debt Cash Issues | 75,082 | 191,780 | 4,473,366 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 182,611 | 811,571 | 36,976,137 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,292 | 662,973 | 32,880,287 |
| Total Public Debt Cash Redemptions | \$ 76,319 | \$ 148,597 | \$ 4,067,259 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,889 | \$ 38,467 | \$ 1,345,552 |
| Individual Estimated Income Taxes | 15 | 29 | 4,729 |
| Railroad Retirement Taxes | 4 | 68 | 3,810 |
| Excise Taxes | 126 | 280 | 61,890 |
| Corporation Income Taxes | 132 | 813 | 177,864 |
| Federal Unemployment Taxes | 2 | 13 | 6,903 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 31 | 752 |
| Change in Balance of Unclassified Taxes | 86 | 391 | 328 |
| Total | \$ 5,255 | \$ 40,092 | \$ 1,601,828 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 117 | 847 | 32,261 |
| Collector Depositaries | 2,359 | 12,375 | 433,613 |
| Tax and Loan Accounts | 2,431 | 24,693 | 1,083,576 |
| Inter-agency Transfers | 348 | 2,178 | 52,378 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,343,082 | \$ 4,343,931 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,032,218 | 3,032,527 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,375,300 | 7,376,458 | 7,350,950 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,432 | 45,117 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 183 | 183 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,329,538 | \$ 7,331,011 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 66 | \$ 186 | \$ 4,710 | \$ 4,962 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 41 | 2,385 | 2,431 |
| Transfers to Depositaries | 0 | 0 | 84 | 84 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,417 | 4,417 |
| Depository Initiated | 1 | 12 | 867 | 880 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 70 | \$ 216 | \$ 1,895 | \$ 2,181 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 887 | \$ 221,594 |
| Business | 33 | 1,512 | 53,121 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,712 | \$ 4,915 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 121 | 2,181 | 58 | 27,735 |
| Total Operating Balance | \$ 4,832 | \$ 7,095 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 12 | \$ 146 | \$ 7,286 | Commodity Credit Corporation programs | \$ 56 | \$ 326 | \$ 22,740 |
| Commodity Credit Corporation programs | 17 | 265 | 11,437 | Defense Vendor Payments (EFT) | 1,128 | 6,519 | 227,183 |
| Customs and Certain Excise Taxes | 96 | 774 | 26,529 | Education Department programs | 288 | 2,147 | 69,230 |
| Deposits by States: | | | | Energy Department programs | 121 | 813 | 24,115 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 188 | 1,362 | 39,245 |
| Unemployment | 20 | 189 | 32,431 | Fed. Highway Administration programs | 150 | 1,163 | 27,047 |
| Education Department programs | 88 | 407 | 16,422 | Federal Salaries (EFT) | 2,350 | 3,990 | 127,153 |
| Energy Department programs | 12 | 98 | 5,726 | Food and Nutrition Service (misc) | 66 | 513 | 22,497 |
| Estate and Gift Taxes | 50 | 744 | 23,587 | Food Stamps | 88 | 719 | 19,571 |
| Federal Reserve Earnings | 0 | 518 | 18,588 | GSA programs | 11 | 636 | 18,351 |
| Foreign Deposits, Military Sales | 44 | 619 | 10,682 | Health and Human Services Grants (misc) | 319 | 1,898 | 67,004 |
| FTD's Received (Table IV) | 1,444 | 14,665 | 467,318 | Housing and Urban Development programs | 97 | 2,676 | 49,161 |
| Housing and Urban Development programs | 38 | 244 | 8,499 | Interest on Treasury Securities | 3 | 255 | 128,517 |
| Individual Income and Employment Taxes, Not Withheld | 713 | 3,996 | 241,657 | Justice Department programs | 80 | 359 | 15,336 |
| Interest recd from T&L Depositories | 0 | 1 | 118 | Labor Dept. prgms (excl. unemployment) | 58 | 386 | 12,387 |
| Justice Department programs | 5 | 62 | 3,825 | Medicaid | 914 | 5,450 | 165,614 |
| Postal Service | 373 | 2,898 | 92,506 | Medicare | 1,005 | 10,982 | 282,512 |
| Public Debt Cash Issues (Table III-B) | 80 | 191,860 | 4,473,447 | NASA programs | 45 | 427 | 12,049 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 185 | 1,396 | 46,261 |
| Federal Housing Admin. Note Sales | 58 | 130 | 2,651 | Public Debt Cash Redemp. (Table III-B) | 94 | 148,691 | 4,067,353 |
| | | | | Social Security Benefits (EFT) | 0 | 24,953 | 373,256 |
| | | | | Temporary Assistance for Needy Families (HHS) | 83 | 403 | 16,674 |
| | | | | Unemployment Insurance Benefits | 89 | 805 | 40,179 |
| | | | | Veterans Affairs programs | 98 | 556 | 17,722 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 57 | 221 | 5,470 |
| | | | | IRS Tax Refunds Individual (EFT) | 179 | 357 | 119,134 |
| | | | | State Department | 52 | 52 | 2,062 |
| | | | | Thrift Savings Plan Transfer | 74 | 360 | 17,073 |
| | | | | Transportation Security Admin. (DHS) | 1 | 37 | 1,830 |
| | | | | Treasury Dept. Claims Payments | 80 | 80 | 233 |
| Total Other Deposits | 58 | 228 | 24,928 | Unclassified | 1,145 | 10,734 | 326,127 |
| Change in Balance of Uncollected Funds (closing balance \$79) | 148 | 25 | 41 | Total, Other Withdrawals | 1,590 | 26,333 | 695,421 |
| Transfers from Depositories | 5,704 | 34,282 | 1,611,351 | Transfers to Depositories | 0 | 6,007 | 496,517 |
| Total Federal Reserve Account | 8,902 | 252,023 | 7,080,583 | Total Federal Reserve Account | 9,105 | 249,767 | 7,083,096 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,644 | 28,337 | 1,087,220 | Transfers to Federal Reserve Account (Table V) | 5,704 | 34,282 | 1,611,351 |
| Transfers from Federal Reserve Account (Table V) | 0 | 6,007 | 496,517 | Total Withdrawals (excluding transfers) | \$ 9,105 | \$ 243,759 | \$ 6,586,579 |
| Total Tax and Loan Note Accounts (Table V) | 3,644 | 34,344 | 1,583,737 | Net Change in Operating Cash Balance | \$ -2,263 | \$ 2,319 | \$ -30,127 |
| Total Deposits (excluding transfers) | \$ 6,841 | \$ 246,078 | \$ 6,556,452 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, September 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|----------------------|--|-------------------|--------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 145,499 | \$ 3,446,124 |
| Regular Series | \$ 5 | \$ 149,486 | \$ 3,302,639 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 2 | 24,852 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -83 | 6,129 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 62 | 532 | 13,868 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 107,430 | 770,403 | 32,987,717 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 47 | 340 | 9,914 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 32 | 2,659 | 117,438 |
| Government Account Series | 104,729 | 747,724 | 33,163,363 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 29 | 1,754 | 123,091 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 104,796 | \$ 940,717 | \$ 37,672,913 | Total Redemptions | \$ 107,524 | \$ 919,095 | \$ 37,083,661 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,728 | \$ 21,622 | \$ 589,252 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 104,796 | \$ 940,717 | \$ 37,672,913 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 720 | 10,919 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,729 | 747,724 | 33,163,363 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -83 | 6,028 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 80 | 191,860 | 4,473,447 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,524 | 919,095 | 37,083,661 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,430 | 770,403 | 32,987,717 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 94 | \$ 148,691 | \$ 4,067,353 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,343,121 | \$ 4,343,082 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,029,451 | 3,032,218 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,372,572 | 7,375,300 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,388 | 45,432 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 183 | 183 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,326,854 | \$ 7,329,538 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,503 | \$ 42,970 | \$ 1,350,055 |
| Individual Estimated Income Taxes | 22 | 50 | 4,751 |
| Railroad Retirement Taxes | 7 | 75 | 3,817 |
| Excise Taxes | 613 | 893 | 62,504 |
| Corporation Income Taxes | 146 | 960 | 178,010 |
| Federal Unemployment Taxes | 2 | 15 | 6,905 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 34 | 754 |
| Change in Balance of Unclassified Taxes | 64 | 454 | 392 |
| Total | \$ 5,359 | \$ 45,451 | \$ 1,607,188 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 60 | 906 | 32,320 |
| Collector Depositaries | 1,384 | 13,759 | 434,997 |
| Tax and Loan Accounts | 3,644 | 28,337 | 1,087,220 |
| Inter-agency Transfers | 272 | 2,449 | 52,650 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 70 | \$ 216 | \$ 1,895 | \$ 2,181 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 64 | 3,573 | 3,644 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 43 | 186 | 4,317 | 4,546 |
| Depository Initiated | 1 | 7 | 1,150 | 1,158 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 34 | \$ 87 | \$ 0 | \$ 121 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,049 | \$ 1,936 | \$ 222,642 |
| Business | 10 | 1,522 | 53,131 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 13, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,677 | \$ 4,712 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 3,539 | 121 | 58 | 27,735 |
| Total Operating Balance | \$ 8,215 | \$ 4,832 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 36 | \$ 182 | \$ 7,322 | Commodity Credit Corporation programs | \$ 66 | \$ 392 | \$ 22,806 |
| Commodity Credit Corporation programs | 23 | 288 | 11,461 | Defense Vendor Payments (EFT) | 909 | 7,428 | 228,092 |
| Customs and Certain Excise Taxes | 109 | 884 | 26,639 | Education Department programs | 431 | 2,578 | 69,662 |
| Deposits by States: | | | | Energy Department programs | 56 | 869 | 24,171 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 108 | 1,470 | 39,353 |
| Unemployment | 9 | 199 | 32,440 | Fed Highway Administration programs | 97 | 1,260 | 27,145 |
| Education Department programs | 59 | 466 | 16,481 | Federal Salaries (EFT) | 965 | 4,956 | 128,118 |
| Energy Department programs | 17 | 115 | 5,743 | Food and Nutrition Service (misc) | 177 | 691 | 22,674 |
| Estate and Gift Taxes | 123 | 867 | 23,711 | Food Stamps | 210 | 928 | 19,781 |
| Federal Reserve Earnings | 0 | 518 | 18,588 | GSA programs | 103 | 738 | 18,454 |
| Foreign Deposits, Military Sales | 4 | 624 | 10,687 | Health and Human Services Grants (misc) | 326 | 2,224 | 67,330 |
| FTD's Received (Table IV) | 2,379 | 17,044 | 469,697 | Housing and Urban Development programs | 112 | 2,788 | 49,274 |
| Housing and Urban Development programs | 36 | 280 | 8,535 | Interest on Treasury Securities | 9 | 263 | 128,526 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 405 | 15,383 |
| Taxes, Not Withheld | 1,012 | 5,008 | 242,669 | Labor Dept. prgms (excl. unemployment) | 46 | 432 | 12,432 |
| Interest recd from T&L Depositories | 0 | 1 | 118 | Medicaid | 404 | 5,854 | 166,018 |
| Justice Department programs | 14 | 75 | 3,839 | Medicare | 884 | 11,866 | 283,396 |
| Postal Service | 385 | 3,283 | 92,891 | NASA programs | 82 | 509 | 12,131 |
| Public Debt Cash Issues (Table III-B) | 63 | 191,923 | 4,473,509 | Postal Service Money Orders and Other | 357 | 1,753 | 46,618 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 262 | 148,954 | 4,067,615 |
| | | | | Social Security Benefits (EFT) | 0 | 24,953 | 373,256 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 81 | 484 | 16,755 |
| | | | | Unemployment Insurance Benefits | 111 | 916 | 40,290 |
| | | | | Veterans Affairs programs | 92 | 648 | 17,814 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 60 | 184 | 2,312 |
| | | | | Thrift Savings Plan Transfer | 70 | 429 | 17,143 |
| | | | | Transportation Security Admin. (DHS) | 24 | 60 | 1,854 |
| Total Other Deposits | 0 | 228 | 24,928 | Unclassified | 1,279 | 12,013 | 327,406 |
| Change in Balance of Uncollected Funds (closing balance \$71) | 8 | 33 | 50 | Total, Other Withdrawals | 1,433 | 27,766 | 696,854 |
| Transfers from Depositories | 3,792 | 38,074 | 1,615,143 | Transfers to Depositories | 739 | 6,746 | 497,256 |
| Total Federal Reserve Account | 8,071 | 260,094 | 7,088,654 | Total Federal Reserve Account | 8,106 | 257,873 | 7,091,202 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,471 | 34,808 | 1,093,691 | Transfers to Federal Reserve Account (Table V) | 3,792 | 38,074 | 1,615,143 |
| Transfers from Federal Reserve Account (Table V) | 739 | 6,746 | 497,256 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 7,210 | 41,554 | 1,590,946 | | | | |
| Total Deposits (excluding transfers) | \$ 10,750 | \$ 256,828 | \$ 6,567,202 | Total Withdrawals (excluding transfers) | \$ 7,367 | \$ 251,126 | \$ 6,593,946 |
| | | | | Net Change in Operating Cash Balance | \$ 3,383 | \$ 5,702 | \$ -26,744 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, September 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 145,499 | \$ 3,446,124 |
| Regular Series | \$ -1 | \$ 149,485 | \$ 3,302,638 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 2 | 24,852 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -35 | -118 | 6,094 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 67 | 599 | 13,935 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 103,978 | 874,382 | 33,091,696 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 42 | 382 | 9,956 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 195 | 2,854 | 117,634 |
| Government Account Series | 103,337 | 851,061 | 33,266,700 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 21 | 1,776 | 123,112 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 103,364 | \$ 1,044,080 | \$ 37,776,277 | Total Redemptions | \$ 104,240 | \$ 1,023,335 | \$ 37,187,901 |
| | | | | Net Change in Public Debt Outstanding | \$ -877 | \$ 20,745 | \$ 588,376 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 103,364 | \$ 1,044,080 | \$ 37,776,277 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 720 | 10,919 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,337 | 851,061 | 33,266,700 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -35 | -118 | 5,993 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 63 | 191,923 | 4,473,509 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 104,240 | 1,023,335 | 37,187,901 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,978 | 874,382 | 33,091,696 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 262 | \$ 148,954 | \$ 4,067,615 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,342,904 | \$ 4,343,121 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,028,791 | 3,029,451 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,371,695 | 7,372,572 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,258 | 45,388 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 183 | 183 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,326,107 | \$ 7,326,854 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,117 | \$ 51,087 | \$ 1,358,172 |
| Individual Estimated Income Taxes | 20 | 70 | 4,771 |
| Railroad Retirement Taxes | 53 | 128 | 3,869 |
| Excise Taxes | 87 | 980 | 62,591 |
| Corporation Income Taxes | 605 | 1,565 | 178,615 |
| Federal Unemployment Taxes | 3 | 18 | 6,908 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 37 | 758 |
| Change in Balance of Unclassified Taxes | 113 | 567 | 505 |
| Total | \$ 9,001 | \$ 54,453 | \$ 1,616,189 |

These Receipts were deposited in:
Federal Reserve Account.

| | | | |
|------------------------|-------|--------|-----------|
| Directly | 127 | 1,033 | 32,447 |
| Collector Depositaries | 2,252 | 16,011 | 437,250 |
| Tax and Loan Accounts | 6,471 | 34,808 | 1,093,691 |
| Inter-agency Transfers | 151 | 2,601 | 52,801 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 34 | \$ 87 | \$ 0 | \$ 121 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 58 | 6,405 | 6,471 |
| Transfers to Depositaries | 3 | 1 | 735 | 739 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,359 | 2,359 |
| Depository Initiated | 1 | 8 | 1,424 | 1,433 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 43 | \$ 139 | \$ 3,357 | \$ 3,539 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 1,942 | \$ 222,648 |
| Business | 75 | 1,597 | 53,206 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,472 | \$ 4,677 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 7,009 | 3,539 | 58 | 27,735 |
| Total Operating Balance | \$ 12,481 | \$ 8,215 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 205 | \$ 7,345 | Commodity Credit Corporation programs | \$ 31 | \$ 424 | \$ 22,837 |
| Commodity Credit Corporation programs | 33 | 321 | 11,494 | Defense Vendor Payments (EFT) | 1,136 | 8,564 | 229,227 |
| Customs and Certain Excise Taxes | 177 | 1,060 | 26,815 | Education Department programs | 292 | 2,870 | 69,953 |
| Deposits by States | | | | Energy Department programs | 145 | 1,014 | 24,316 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 110 | 1,580 | 39,463 |
| Unemployment | 10 | 209 | 32,450 | Fed. Highway Administration programs | 80 | 1,340 | 27,224 |
| Education Department programs | 83 | 550 | 16,564 | Federal Salaries (EFT) | 553 | 5,509 | 128,671 |
| Energy Department programs | 109 | 225 | 5,853 | Food and Nutrition Service (misc) | 71 | 762 | 22,745 |
| Estate and Gift Taxes | 84 | 952 | 23,795 | Food Stamps | 95 | 1,024 | 19,876 |
| Federal Reserve Earnings | 0 | 518 | 18,588 | GSA programs | 142 | 880 | 18,596 |
| Foreign Deposits, Military Sales | 6 | 630 | 10,693 | Health and Human Services Grants (misc) | 268 | 2,492 | 67,597 |
| FTD's Received (Table IV) | 2,507 | 19,552 | 472,204 | Housing and Urban Development programs | 103 | 2,891 | 49,377 |
| Housing and Urban Development programs | 24 | 304 | 8,559 | Interest on Treasury Securities | 3 | 267 | 128,529 |
| Individual Income and Employment | | | | Justice Department programs | 59 | 464 | 15,442 |
| Taxes, Not Withheld | 4,248 | 9,256 | 246,917 | Labor Dept. prgms (excl. unemployment) | 35 | 467 | 12,467 |
| Interest recd from T&L Depositories | 0 | 1 | 118 | Medicaid | 707 | 6,561 | 166,725 |
| Justice Department programs | 8 | 83 | 3,847 | Medicare | 1,182 | 13,048 | 284,578 |
| Postal Service | 463 | 3,745 | 93,354 | NASA programs | 183 | 692 | 12,314 |
| Public Debt Cash Issues (Table III-B) | 171 | 192,094 | 4,473,680 | Postal Service Money Orders and Other | 229 | 1,982 | 46,847 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 92 | 149,046 | 4,067,708 |
| Federal Employees Insurance Receipt | 53 | 53 | 53 | Social Security Benefits (EFT) | 0 | 24,953 | 373,256 |
| | | | | Temporary Assistance for Needy Families (HHS) | 116 | 600 | 16,870 |
| | | | | Unemployment Insurance Benefits | 152 | 1,068 | 40,442 |
| | | | | Veterans Affairs programs | 74 | 722 | 17,888 |
| | | | | Other Withdrawals: | | | |
| | | | | Agriculture Loan Payments (misc) | 99 | 99 | 294 |
| | | | | Federal Transit Admin. | 66 | 251 | 2,379 |
| | | | | Thrift Savings Plan Transfer | 78 | 507 | 17,220 |
| | | | | Transportation Security Admin. (DHS) | 1 | 61 | 1,855 |
| | | | | USDA, Forest Service | 52 | 52 | 718 |
| Total Other Deposits | 53 | 281 | 24,981 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$181) | -110 | -77 | -60 | | | | |
| Transfers from Depositories | 1,247 | 39,320 | 1,616,390 | Unclassified | 960 | 12,973 | 328,366 |
| Total Federal Reserve Account | 9,137 | 269,231 | 7,097,791 | Total, Other Withdrawals | 1,256 | 29,022 | 698,110 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 1,227 | 7,973 | 498,483 |
| FTD's Received (Table IV) | 3,490 | 38,298 | 1,097,181 | Total Federal Reserve Account | 8,342 | 266,214 | 7,099,544 |
| Transfers from Federal Reserve Account (Table V) | 1,227 | 7,973 | 498,483 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,717 | 46,272 | 1,595,664 | Transfers to Federal Reserve Account (Table V) | 1,247 | 39,320 | 1,616,390 |
| Total Deposits (excluding transfers) | \$ 11,380 | \$ 268,209 | \$ 6,578,582 | Total Withdrawals (excluding transfers) | \$ 7,115 | \$ 258,241 | \$ 6,601,061 |
| | | | | Net Change in Operating Cash Balance | \$ 4,266 | \$ 9,968 | \$ -22,478 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 145,499 | \$ 3,446,124 |
| Regular Series | \$ 0 | \$ 149,485 | \$ 3,302,638 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 2 | 24,852 |
| Notes | 0 | -1 | 787,468 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -130 | 6,082 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 64 | 663 | 14,000 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 105,212 | 979,594 | 33,196,908 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 39 | 420 | 9,994 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 28 | 2,882 | 117,662 |
| Government Account Series | 105,928 | 956,989 | 33,372,627 | Other | 0 | 0 | 401 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 132 | 1,908 | 123,245 | | | | |
| Other | 0 | 0 | 610 | | | | |
| Total Issues | \$ 106,086 | \$ 1,150,167 | \$ 37,882,363 | Total Redemptions | \$ 105,304 | \$ 1,128,640 | \$ 37,293,206 |
| | | | | Net Change in Public Debt Outstanding | \$ 782 | \$ 21,527 | \$ 589,158 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 106,086 | \$ 1,150,167 | \$ 37,882,363 |
| Premium on New Issues | 0 | 0 | 377 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 720 | 10,919 |
| Bonds and Notes (-) | 0 | 0 | -995 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,928 | 956,989 | 33,372,627 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -130 | 5,981 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 171 | 192,094 | 4,473,680 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 105,304 | 1,128,640 | 37,293,206 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,212 | 979,594 | 33,196,908 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Account | 92 | 149,046 | 4,067,708 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,343,080 | \$ 4,342,904 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,029,397 | 3,028,791 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,372,477 | 7,371,695 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,215 | 45,258 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 183 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,326,933 | \$ 7,326,107 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,764 | \$ 52,851 | \$ 1,359,936 |
| Individual Estimated Income Taxes | 141 | 211 | 4,912 |
| Railroad Retirement Taxes | 11 | 138 | 3,880 |
| Excise Taxes | 2,138 | 3,118 | 64,729 |
| Corporation Income Taxes | 2,178 | 3,743 | 180,793 |
| Federal Unemployment Taxes | 2 | 20 | 6,910 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 42 | 763 |
| Change in Balance of Unclassified Taxes | 76 | 643 | 581 |
| Total | \$ 6,314 | \$ 60,767 | \$ 1,622,503 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 811 | 1,844 | 33,259 |
| Collector Depositories | 1,696 | 17,707 | 438,946 |
| Tax and Loan Accounts | 3,490 | 38,298 | 1,097,181 |
| Inter-agency Transfers | 317 | 2,917 | 53,118 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 43 | \$ 139 | \$ 3,357 | \$ 3,539 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 13 | 96 | 3,381 | 3,490 |
| Transfers to Depositories | 5 | 3 | 1,219 | 1,227 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 3 | 35 | 1,209 | 1,247 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 58 | \$ 203 | \$ 6,748 | \$ 7,009 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,946 | \$ 222,653 |
| Business | 231 | 1,828 | 53,437 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 15, 2004
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,626 | \$ 5,472 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 25,690 | 7,009 | 58 | 27,735 |
| Total Operating Balance | \$ 33,316 | \$ 12,481 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 226 | \$ 7,366 | Commodity Credit Corporation programs | \$ 59 | \$ 483 | \$ 22,896 |
| Commodity Credit Corporation programs | 39 | 360 | 11,533 | Defense Vendor Payments (EFT) | 910 | 9,474 | 230,138 |
| Customs and Certain Excise Taxes | 142 | 1,202 | 26,957 | Education Department programs | 293 | 3,163 | 70,246 |
| Deposits by States: | | | | Energy Department programs | 102 | 1,116 | 24,418 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 102 | 1,682 | 39,565 |
| Unemployment | 6 | 215 | 32,457 | Fed Highway Administration programs | 189 | 1,529 | 27,413 |
| Education Department programs | 37 | 587 | 16,601 | Federal Salaries (EFT) | 177 | 5,686 | 128,848 |
| Energy Department programs | 15 | 240 | 5,868 | Food and Nutrition Service (misc) | 63 | 825 | 22,809 |
| Estate and Gift Taxes | 72 | 1,024 | 23,867 | Food Stamps | 92 | 1,116 | 19,968 |
| Federal Reserve Earnings | 386 | 904 | 18,974 | GSA programs | 56 | 936 | 18,651 |
| Foreign Deposits, Military Sales | 61 | 691 | 10,754 | Health and Human Services Grants (misc) | 294 | 2,786 | 67,891 |
| FTD's Received (Table IV) | 13,013 | 32,565 | 485,218 | Housing and Urban Development programs | 105 | 2,996 | 49,482 |
| Housing and Urban Development programs | 24 | 328 | 8,583 | Interest on Treasury Securities | 508 | 774 | 129,036 |
| Individual Income and Employment Taxes, Not Withheld | 1,573 | 10,829 | 248,490 | Justice Department programs | 21 | 485 | 15,463 |
| Interest recd from T&L Depositories | 0 | 1 | 118 | Labor Dept. prgrms (excl. unemployment) | 39 | 506 | 12,506 |
| Justice Department programs | 6 | 89 | 3,852 | Medicaid | 485 | 7,045 | 167,209 |
| Postal Service | 352 | 4,097 | 93,706 | Medicare | 1,146 | 14,194 | 285,723 |
| Public Debt Cash Issues (Table III-B) | 27,243 | 219,337 | 4,500,923 | NASA programs | 30 | 722 | 12,344 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 174 | 2,156 | 47,021 |
| Total Other Deposits | 0 | 281 | 24,981 | Public Debt Cash Redemp (Table III-B) | 43,894 | 192,940 | 4,111,602 |
| Change in Balance of Uncollected Funds (closing balance \$65) | 116 | 39 | 56 | Social Security Benefits (EFT) | 3,582 | 28,535 | 376,838 |
| Transfers from Depositories | 31,127 | 70,447 | 1,647,517 | Temporary Assistance for Needy Families (HHS) | 143 | 743 | 17,014 |
| Total Federal Reserve Account | 74,233 | 343,464 | 7,172,024 | Unemployment Insurance Benefits | 123 | 1,191 | 40,565 |
| Tax and Loan Note Accounts | | | | Veterans Affairs programs | 54 | 776 | 17,942 |
| FTD's Received (Table IV) | 33,678 | 71,976 | 1,130,858 | Other Withdrawals | | | |
| Transfers from Federal Reserve Account (Table V) | 16,130 | 24,104 | 514,613 | Export-Import Bank (net) | -87 | -123 | -1,913 |
| Total Tax and Loan Note Accounts (Table V) | 49,808 | 96,079 | 1,645,471 | IRS Tax Refunds Business (EFT) | 126 | 1,265 | 28,439 |
| Total Deposits (excluding transfers) | \$ 76,784 | \$ 344,992 | \$ 6,655,366 | Military Active Duty Pay (EFT) | 2,186 | 5,227 | 61,492 |
| | | | | Thrift Savings Plan Transfer | 137 | 644 | 17,357 |
| | | | | Transportation Security Admin. (DHS) | 28 | 89 | 1,883 |
| | | | | Unclassified | 919 | 13,893 | 329,286 |
| | | | | Total, Other Withdrawals | 3,309 | 32,331 | 701,419 |
| | | | | Transfers to Depositories | 16,130 | 24,104 | 514,613 |
| | | | | Total Federal Reserve Account | 72,079 | 338,293 | 7,171,622 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 31,127 | 70,447 | 1,647,517 |
| | | | | Total Withdrawals (excluding transfers) | \$ 55,949 | \$ 314,190 | \$ 6,657,009 |
| | | | | Net Change in Operating Cash Balance | \$ 20,835 | \$ 30,802 | \$ -1,643 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 41,001 | \$ 186,500 | \$ 3,487,125 |
| Regular Series | \$ 0 | \$ 149,485 | \$ 3,302,638 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 1 | 3 | 24,853 |
| Notes | 24,007 | 24,005 | 811,475 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -142 | 6,070 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 57 | 720 | 14,056 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,214 | 1,085,808 | 33,303,122 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 32 | 452 | 10,026 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 2,815 | 5,696 | 120,476 |
| Government Account Series | 104,075 | 1,061,063 | 33,476,702 | Other | 21 | 21 | 423 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 3,077 | 4,986 | 126,322 | | | | |
| Other | 132 | 132 | 742 | | | | |
| Total Issues | \$131,311 | \$1,281,478 | \$ 38,013,674 | Total Redemptions | \$150,109 | \$ 1,278,748 | \$ 37,443,315 |
| | | | | Net Change in Public Debt Outstanding | \$ -18,798 | \$ 2,729 | \$ 570,360 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$131,311 | \$1,281,478 | \$ 38,013,674 |
| Premium on New Issues | 39 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 720 | 10,919 |
| Bonds and Notes (-) | 44 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,075 | 1,061,063 | 33,476,702 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -142 | 5,969 |
| Total Public Debt Cash Issues | 27,243 | 219,337 | 4,500,923 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 150,109 | 1,278,748 | 37,443,315 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,214 | 1,085,808 | 33,303,122 |
| Total Public Debt Cash Redemptions | \$ 43,894 | \$ 192,940 | \$ 4,111,602 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,760 | \$ 61,612 | \$ 1,368,696 |
| Individual Estimated Income Taxes | 383 | 595 | 5,295 |
| Railroad Retirement Taxes | 4 | 142 | 3,884 |
| Excise Taxes | 62 | 3,180 | 64,790 |
| Corporation Income Taxes | 37,460 | 41,202 | 218,253 |
| Federal Unemployment Taxes | 7 | 27 | 6,917 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 6 | 48 | 768 |
| Change in Balance of Unclassified Taxes | 343 | 987 | 924 |
| Total | \$ 47,025 | \$ 107,792 | \$ 1,669,528 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | -2 | 1,842 | 33,257 |
| Collector Depositaries | 13,015 | 30,722 | 451,961 |
| Tax and Loan Accounts | 33,678 | 71,976 | 1,130,858 |
| Inter-agency Transfers | 334 | 3,252 | 53,452 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,326,304 | \$ 4,343,080 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,027,376 | 3,029,397 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,353,680 | 7,372,477 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,171 | 45,215 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,308,179 | \$ 7,326,933 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 58 | \$ 203 | \$ 6,748 | \$ 7,009 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 33 | 289 | 33,356 | 33,678 |
| Transfers to Depositaries | 23 | 8 | 3,098 | 3,130 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 13,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 203 | 15,287 | 15,490 |
| Depository Initiated | 11 | 70 | 15,556 | 15,637 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 104 | \$ 226 | \$ 12,359 | \$ 25,690 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,949 | \$ 222,655 |
| Business | 136 | 1,964 | 53,573 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 16, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,383 | \$ 7,626 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 20,718 | 25,690 | 58 | 27,735 |
| Total Operating Balance | \$ 28,101 | \$ 33,316 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 237 | \$ 7,377 | Commodity Credit Corporation programs | \$ 46 | \$ 529 | \$ 22,942 |
| Commodity Credit Corporation programs | 29 | 389 | 11,562 | Defense Vendor Payments (EFT) | 881 | 10,355 | 231,018 |
| Customs and Certain Excise Taxes | 135 | 1,337 | 27,092 | Education Department programs | 298 | 3,460 | 70,544 |
| Deposits by States | | | | Energy Department programs | 125 | 1,241 | 24,543 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 115 | 1,797 | 39,681 |
| Unemployment | 9 | 225 | 32,466 | Fed. Highway Administration programs | 488 | 2,017 | 27,901 |
| Education Department programs | 73 | 659 | 16,674 | Federal Salaries (EFT) | 711 | 6,397 | 129,559 |
| Energy Department programs | 15 | 255 | 5,883 | Food and Nutrition Service (misc) | 91 | 916 | 22,900 |
| Estate and Gift Taxes | 78 | 1,102 | 23,945 | Food Stamps | 57 | 1,173 | 20,026 |
| Federal Reserve Earnings | 0 | 904 | 18,974 | GSA programs | 101 | 1,037 | 18,752 |
| Foreign Deposits, Military Sales | 63 | 755 | 10,818 | Health and Human Services Grants (misc) | 246 | 3,032 | 68,137 |
| FTD's Received (Table IV) | 2,095 | 34,660 | 487,313 | Housing and Urban Development programs | 91 | 3,087 | 49,573 |
| Housing and Urban Development programs | 27 | 355 | 8,610 | Interest on Treasury Securities | 2 | 776 | 129,038 |
| Individual Income and Employment Taxes, Not Withheld | 1,866 | 12,695 | 250,356 | Justice Department programs | 37 | 522 | 15,499 |
| Interest recd from T&L Depositories | 1 | 2 | 119 | Labor Dept prgms (excl unemployment) | 43 | 549 | 12,549 |
| Justice Department programs | 5 | 94 | 3,857 | Medicaid | 1,178 | 8,223 | 168,387 |
| Postal Service | 332 | 4,430 | 94,038 | Medicare | 858 | 15,052 | 286,581 |
| Public Debt Cash Issues (Table III-B) | 61,781 | 281,118 | 4,562,705 | NASA programs | 31 | 753 | 12,375 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 141 | 2,296 | 47,162 |
| | | | | Public Debt Cash Redemp (Table III-B) | 71,629 | 264,570 | 4,183,231 |
| | | | | Social Security Benefits (EFT) | 0 | 28,535 | 376,838 |
| | | | | Temporary Assistance for Needy Families (HHS) | 31 | 774 | 17,045 |
| | | | | Unemployment Insurance Benefits | 84 | 1,275 | 40,649 |
| | | | | Veterans Affairs programs | 52 | 828 | 17,994 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internatl Development | 60 | 334 | 8,687 |
| | | | | Federal Transit Admin. | 68 | 319 | 2,447 |
| | | | | IRS Tax Refunds Business (EFT) | 125 | 1,390 | 28,564 |
| | | | | Transportation Security Admin (DHS) | 31 | 120 | 1,914 |
| Total Other Deposits | 0 | 281 | 24,981 | Unclassified | 725 | 14,618 | 330,011 |
| Change in Balance of Uncollected Funds (closing balance \$69) | -4 | 35 | 52 | Total, Other Withdrawals | 1,009 | 33,341 | 702,428 |
| Transfers from Depositories | 11,589 | 82,036 | 1,659,106 | Transfers to Depositories | 5 | 24,109 | 514,618 |
| Total Federal Reserve Account | 78,106 | 421,570 | 7,250,131 | Total Federal Reserve Account | 78,349 | 416,643 | 7,249,972 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,612 | 78,588 | 1,137,471 | Transfers to Federal Reserve Account (Table V) | 11,589 | 82,036 | 1,659,106 |
| Transfers from Federal Reserve Account (Table V) | 5 | 24,109 | 514,618 | Total Withdrawals (excluding transfers) | \$ 78,344 | \$ 392,534 | \$ 6,735,354 |
| Total Tax and Loan Note Accounts (Table V) | 6,617 | 102,697 | 1,652,089 | Net Change in Operating Cash Balance | \$ -5,215 | \$ 25,588 | \$ -6,858 |
| Total Deposits (excluding transfers) | \$ 73,130 | \$ 418,122 | \$ 6,728,496 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, September 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 71,575 | \$ 258,075 | \$ 3,558,700 |
| Regular Series | \$ 61,906 | \$ 211,392 | \$ 3,364,544 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 3 | 24,853 |
| Notes | 0 | 24,005 | 811,475 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -11 | -153 | 6,059 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 54 | 774 | 14,110 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 102,493 | 1,188,301 | 33,405,615 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 29 | 481 | 10,055 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 0 | 5,696 | 120,476 |
| Government Account Series | 106,215 | 1,167,278 | 33,582,917 | Other | 0 | 21 | 423 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 171 | 5,157 | 126,494 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 168,310 | \$ 1,449,788 | \$ 38,181,984 | Total Redemptions | \$ 174,122 | \$ 1,452,870 | \$ 37,617,436 |
| | | | | Net Change in Public Debt Outstanding | \$ -5,812 | \$ -3,082 | \$ 564,548 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 168,310 | \$ 1,449,788 | \$ 38,181,984 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues | | | |
| Bills (-) | 325 | 1,045 | 11,244 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,215 | 1,167,278 | 33,582,917 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -11 | -153 | 5,958 |
| Total Public Debt Cash Issues | 61,781 | 281,118 | 4,562,705 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 174,122 | 1,452,870 | 37,617,436 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 102,493 | 1,188,301 | 33,405,615 |
| Total Public Debt Cash Redemptions | \$ 71,629 | \$ 264,570 | \$ 4,183,231 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,954 | \$ 68,566 | \$ 1,375,651 |
| Individual Estimated Income Taxes | -5 | 589 | 5,290 |
| Railroad Retirement Taxes | 46 | 188 | 3,929 |
| Excise Taxes | 9 | 3,188 | 64,799 |
| Corporation Income Taxes | 595 | 41,798 | 218,848 |
| Federal Unemployment Taxes | 1 | 28 | 6,918 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 48 | 769 |
| Change in Balance of Unclassified Taxes | 1,258 | 2,244 | 2,182 |
| Total | \$ 8,858 | \$ 116,650 | \$ 1,678,386 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 52 | 1,894 | 33,308 |
| Collector Depositaries | 2,043 | 32,766 | 454,004 |
| Tax and Loan Accounts | 6,612 | 78,588 | 1,137,471 |
| Inter-agency Transfers | 150 | 3,402 | 53,603 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,316,751 | \$ 4,326,304 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,031,117 | 3,027,376 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,347,868 | 7,353,680 | 7,350,950 | 6,783,320 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,455 | 45,171 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 184 | 184 | 180 | 265 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,302,084 | \$ 7,308,179 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 104 | \$ 226 | \$ 12,359 | \$ 25,690 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 18 | 106 | 6,488 | 6,612 |
| Transfers to Depositaries | 0 | 0 | 5 | 5 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 104 | 226 | 10,351 | 10,681 |
| Depository Initiated | 2 | 13 | 893 | 908 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 16 | \$ 93 | \$ 7,609 | \$ 20,718 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,951 | \$ 222,658 |
| Business | 136 | 2,101 | 53,709 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 17, 2004
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,291 | \$ 7,383 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 23,576 | 20,718 | 58 | 27,735 |
| Total Operating Balance | \$ 30,867 | \$ 28,101 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 109 | \$ 347 | \$ 7,486 | Commodity Credit Corporation programs .. | \$ 44 | \$ 573 | \$ 22,987 |
| Commodity Credit Corporation programs .. | 19 | 408 | 11,581 | Defense Vendor Payments (EFT) | 1,299 | 11,653 | 232,317 |
| Customs and Certain Excise Taxes | 105 | 1,443 | 27,198 | Education Department programs | 330 | 3,790 | 70,874 |
| Deposits by States: | | | | Energy Department programs | 95 | 1,336 | 24,638 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments .. | 79 | 1,876 | 39,759 |
| Unemployment | 12 | 237 | 32,478 | Fed. Highway Administration programs .. | 65 | 2,081 | 27,966 |
| Education Department programs | 58 | 717 | 16,732 | Federal Salaries (EFT) | 192 | 6,588 | 129,751 |
| Energy Department programs | 15 | 269 | 5,897 | Food and Nutrition Service (misc) | 64 | 980 | 22,964 |
| Estate and Gift Taxes | 121 | 1,223 | 24,066 | Food Stamps | 61 | 1,234 | 20,086 |
| Federal Reserve Earnings | 0 | 904 | 18,974 | GSA programs | 17 | 1,054 | 18,769 |
| Foreign Deposits, Military Sales | 12 | 766 | 10,829 | Health and Human Services Grants (misc) | 210 | 3,242 | 68,347 |
| FTD's Received (Table IV) | 1,385 | 36,045 | 488,698 | Housing and Urban Development programs | 58 | 3,145 | 49,631 |
| Housing and Urban Development programs | 19 | 373 | 8,629 | Interest on Treasury Securities | 9 | 785 | 129,047 |
| Individual Income and Employment | | | | Justice Department programs | 84 | 606 | 15,584 |
| Taxes, Not Withheld | 3,238 | 15,933 | 253,594 | Labor Dept prgms (excl unemployment) .. | 71 | 619 | 12,620 |
| Interest recd from T&L Depositories | 0 | 2 | 119 | Medicaid | 420 | 8,643 | 168,807 |
| Justice Department programs | 14 | 108 | 3,872 | Medicare | 952 | 16,004 | 287,533 |
| Postal Service | 339 | 4,769 | 94,378 | NASA programs | 129 | 882 | 12,504 |
| Public Debt Cash Issues (Table III-B) | 1,812 | 282,930 | 4,564,517 | Postal Service Money Orders and Other .. | 144 | 2,441 | 47,306 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 1,930 | 266,500 | 4,185,161 |
| | | | | Social Security Benefits (EFT) | 0 | 28,535 | 376,838 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 39 | 814 | 17,084 |
| | | | | Unemployment Insurance Benefits | 81 | 1,356 | 40,730 |
| | | | | Veterans Affairs programs | 72 | 900 | 18,066 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 92 | 449 | 119,226 |
| | | | | Library of Congress | 64 | 64 | 143 |
| | | | | Transportation Security Admin. (DHS) .. | 4 | 125 | 1,918 |
| Total Other Deposits | 0 | 281 | 24,981 | Unclassified | 945 | 15,562 | 330,956 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,105 | 34,445 | 703,533 |
| Funds (closing balance \$93) | -24 | 11 | 28 | Transfers to Depositories | 3,175 | 27,283 | 517,793 |
| Transfers from Depositories | 3,395 | 85,431 | 1,662,501 | Total Federal Reserve Account | 10,723 | 427,366 | 7,260,695 |
| Total Federal Reserve Account | 10,631 | 432,201 | 7,260,761 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,078 | 81,666 | 1,140,549 | (Table V) | 3,395 | 85,431 | 1,662,501 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 7,548 | \$ 400,082 | \$ 6,742,902 |
| (Table V) | 3,175 | 27,283 | 517,793 | Net Change in Operating Cash Balance | \$ 2,765 | \$ 28,353 | \$ -4,093 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,253 | 108,949 | 1,658,341 | | | | |
| Total Deposits (excluding transfers) | \$ 10,313 | \$ 428,436 | \$ 6,738,809 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, September 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 258,075 | \$ 3,558,700 |
| Regular Series | \$ 1 | \$ 211,393 | \$ 3,364,545 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 3 | 24,853 |
| Notes | -1 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -166 | 6,046 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 54 | 828 | 14,164 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 100,716 | 1,289,016 | 33,506,330 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 27 | 508 | 10,082 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 1,876 | 7,572 | 122,352 |
| Government Account Series | 104,148 | 1,271,427 | 33,687,066 | Other | 0 | 21 | 423 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 1,785 | 6,942 | 128,278 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 105,948 | \$ 1,555,736 | \$ 38,287,932 | Total Redemptions | \$ 102,646 | \$ 1,555,516 | \$ 37,720,082 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,302 | \$ 220 | \$ 567,850 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 105,948 | \$ 1,555,736 | \$ 38,287,932 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,045 | 11,244 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,148 | 1,271,427 | 33,687,066 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -166 | 5,945 |
| Total Public Debt Cash Issues | 1,812 | 282,930 | 4,564,517 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 102,646 | 1,555,516 | 37,720,082 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 100,716 | 1,289,016 | 33,506,330 |
| Total Public Debt Cash Redemptions | \$ 1,930 | \$ 266,500 | \$ 4,185,161 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,316,627 | \$ 4,316,751 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,034,543 | 3,031,117 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,351,170 | 7,347,868 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,413 | 45,455 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,305,428 | \$ 7,302,084 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,189 | \$ 72,754 | \$ 1,379,839 |
| Individual Estimated Income Taxes | 15 | 604 | 5,305 |
| Railroad Retirement Taxes | 10 | 198 | 3,939 |
| Excise Taxes | 12 | 3,200 | 64,811 |
| Corporation Income Taxes | 111 | 41,909 | 218,959 |
| Federal Unemployment Taxes | 2 | 30 | 6,920 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 49 | 770 |
| Change in Balance of Unclassified Taxes | 140 | 2,384 | 2,321 |
| Total | \$ 4,479 | \$ 121,129 | \$ 1,682,866 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|-----------|
| Federal Reserve Account | | | |
| Directly | 73 | 1,967 | 33,381 |
| Collector Depositaries | 1,313 | 34,078 | 455,317 |
| Tax and Loan Accounts | 3,078 | 81,666 | 1,140,549 |
| Inter-agency Transfers | 16 | 3,418 | 53,619 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 16 | \$ 93 | \$ 7,609 | \$ 20,718 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 60 | 3,010 | 3,078 |
| Transfers to Depositaries | 1 | 1 | 173 | 175 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,756 | 2,756 |
| Depository Initiated | 1 | 13 | 625 | 639 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 25 | \$ 141 | \$ 7,410 | \$ 23,576 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 951 | \$ 2,902 | \$ 223,609 |
| Business | 48 | 2,149 | 53,757 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 20, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,340 | \$ 7,291 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 30,674 | 23,576 | 58 | 27,735 |
| Total Operating Balance | \$ 38,013 | \$ 30,867 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 363 | \$ 7,503 | Commodity Credit Corporation programs | \$ 68 | \$ 641 | \$ 23,055 |
| Commodity Credit Corporation programs | 32 | 440 | 11,613 | Defense Vendor Payments (EFT) | 1,185 | 12,838 | 233,502 |
| Customs and Certain Excise Taxes | 150 | 1,593 | 27,348 | Education Department programs | 502 | 4,292 | 71,376 |
| Deposits by States: | | | | Energy Department programs | 103 | 1,439 | 24,741 |
| Supplemental Security Income | 0 | 3 | 4,204 | Federal Employees Insurance Payments | 97 | 1,973 | 39,857 |
| Unemployment | 10 | 247 | 32,488 | Fed. Highway Administration programs | 85 | 2,166 | 28,051 |
| Education Department programs | 58 | 776 | 16,790 | Federal Salaries (EFT) | 137 | 6,726 | 129,888 |
| Energy Department programs | 91 | 360 | 5,988 | Food and Nutrition Service (misc) | 148 | 1,128 | 23,112 |
| Estate and Gift Taxes | 84 | 1,307 | 24,150 | Food Stamps | 114 | 1,348 | 20,200 |
| Federal Reserve Earnings | 0 | 904 | 18,974 | GSA programs | 84 | 1,138 | 18,853 |
| Foreign Deposits, Military Sales | 160 | 926 | 10,989 | Health and Human Services Grants (misc) | 208 | 3,449 | 68,555 |
| FTD's Received (Table IV) | 1,626 | 37,671 | 490,324 | Housing and Urban Development programs | 114 | 3,260 | 49,745 |
| Housing and Urban Development programs | 37 | 410 | 8,666 | Interest on Treasury Securities | 9 | 793 | 129,055 |
| Individual Income and Employment | | | | Justice Department programs | 54 | 659 | 15,637 |
| Taxes, Not Withheld | 4,487 | 20,420 | 258,081 | Labor Dept. prgms (excl. unemployment) | 37 | 657 | 12,657 |
| Interest recd from T&L Depositories | 0 | 2 | 119 | Medicaid | 371 | 9,013 | 169,177 |
| Justice Department programs | 14 | 122 | 3,886 | Medicare | 889 | 16,893 | 288,422 |
| Postal Service | 339 | 5,108 | 94,717 | NASA programs | 33 | 915 | 12,537 |
| Public Debt Cash Issues (Table III-B) | 46 | 282,976 | 4,564,563 | Postal Service Money Orders and Other | 231 | 2,672 | 47,537 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 311 | 266,810 | 4,185,472 |
| Air Transport Security Fees | 1 | 6 | 1,707 | Social Security Benefits (EFT) | 0 | 28,535 | 376,838 |
| Minerals Management Svc/Collections | 65 | 116 | 6,678 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 35 | 849 | 17,119 |
| | | | | Unemployment Insurance Benefits | 118 | 1,474 | 40,848 |
| | | | | Veterans Affairs programs | 97 | 996 | 18,162 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 125 | 1,546 | 28,719 |
| | | | | Transportation Security Admin. (DHS) | 2 | 127 | 1,920 |
| Total Other Deposits | 66 | 346 | 25,047 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$28) | 65 | 76 | 93 | | | | |
| Transfers from Depositories | 6,794 | 92,225 | 1,669,295 | Unclassified | 730 | 16,292 | 331,685 |
| Total Federal Reserve Account | 14,074 | 446,275 | 7,274,835 | Total, Other Withdrawals | 856 | 35,302 | 704,389 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 8,140 | 35,423 | 525,933 |
| FTD's Received (Table IV) | 5,752 | 87,417 | 1,146,300 | Total Federal Reserve Account | 14,025 | 441,391 | 7,274,720 |
| Transfers from Federal Reserve Account (Table V) | 8,140 | 35,423 | 525,933 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 13,892 | 122,841 | 1,672,233 | Transfers to Federal Reserve Account (Table V) | 6,794 | 92,225 | 1,669,295 |
| Total Deposits (excluding transfers) | \$ 13,032 | \$ 441,467 | \$ 6,751,841 | Total Withdrawals (excluding transfers) | \$ 5,885 | \$ 405,967 | \$ 6,748,787 |
| | | | | Net Change in Operating Cash Balance | \$ 7,147 | \$ 35,500 | \$ 3,054 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, September 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 258,075 | \$ 3,558,700 |
| Regular Series | \$ -2 | \$ 211,391 | \$ 3,364,543 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 1 | 4 | 24,854 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -35 | -201 | 6,011 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 61 | 889 | 14,225 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 102,282 | 1,391,299 | 33,608,613 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 36 | 544 | 10,118 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 249 | 7,821 | 122,600 |
| Government Account Series | 103,938 | 1,375,365 | 33,791,004 | Other | 0 | 21 | 423 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 12 | 6,954 | 128,291 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 103,950 | \$ 1,659,685 | \$ 38,391,882 | Total Redemptions | \$ 102,593 | \$ 1,658,109 | \$ 37,822,675 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,356 | \$ 1,576 | \$ 569,206 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 103,950 | \$ 1,659,685 | \$ 38,391,882 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,045 | 11,244 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,938 | 1,375,365 | 33,791,004 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -35 | -201 | 5,910 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 46 | 282,976 | 4,564,563 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 102,593 | 1,658,109 | 37,822,675 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 102,282 | 1,391,299 | 33,608,613 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 311 | 266,810 | 4,185,472 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,316,339 | \$ 4,316,627 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,036,187 | 3,034,543 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,352,526 | 7,351,170 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,286 | 45,413 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,306,911 | \$ 7,305,428 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,358 | \$ 80,112 | \$ 1,387,197 |
| Individual Estimated Income Taxes | 13 | 617 | 5,318 |
| Railroad Retirement Taxes | 26 | 224 | 3,966 |
| Excise Taxes | 14 | 3,214 | 64,825 |
| Corporation Income Taxes | 124 | 42,033 | 219,083 |
| Federal Unemployment Taxes | 2 | 33 | 6,923 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 52 | 773 |
| Change in Balance of Unclassified Taxes | -159 | 2,225 | 2,163 |
| Total | \$ 7,381 | \$ 128,510 | \$ 1,690,246 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 37 | 2,004 | 33,418 |
| Collector Depositaries | 1,589 | 35,667 | 456,906 |
| Tax and Loan Accounts | 5,752 | 87,417 | 1,146,300 |
| Inter-agency Transfers | 3 | 3,421 | 53,622 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 25 | \$ 141 | \$ 7,410 | \$ 23,576 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 50 | 5,693 | 5,752 |
| Transfers to Depositories | 1 | 0 | 139 | 140 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,897 | 5,897 |
| Depository Initiated | 2 | 10 | 884 | 897 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 32 | \$ 181 | \$ 6,460 | \$ 30,674 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 2,912 | \$ 223,619 |
| Business | 136 | 2,285 | 53,894 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, September 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,411 | \$ 7,340 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 42,280 | 30,674 | 58 | 27,735 |
| Total Operating Balance | \$ 49,691 | \$ 38,013 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 383 | \$ 7,522 | Commodity Credit Corporation programs | \$ 69 | \$ 710 | \$ 23,124 |
| Commodity Credit Corporation programs | 26 | 466 | 11,639 | Defense Vendor Payments (EFT) | 1,366 | 14,204 | 234,868 |
| Customs and Certain Excise Taxes | 148 | 1,740 | 27,495 | Education Department programs | 241 | 4,533 | 71,617 |
| Deposits by States: | | | | Energy Department programs | 90 | 1,529 | 24,831 |
| Supplemental Security Income | 1 | 4 | 4,205 | Federal Employees Insurance Payments | 169 | 2,142 | 40,026 |
| Unemployment | 12 | 259 | 32,500 | Fed Highway Administration programs | 133 | 2,299 | 28,184 |
| Education Department programs | 93 | 868 | 16,883 | Federal Salaries (EFT) | 82 | 6,808 | 129,971 |
| Energy Department programs | 33 | 393 | 6,021 | Food and Nutrition Service (misc) | 46 | 1,174 | 23,158 |
| Estate and Gift Taxes | 83 | 1,390 | 24,233 | Food Stamps | 55 | 1,403 | 20,255 |
| Federal Reserve Earnings | 0 | 904 | 18,974 | GSA programs | 78 | 1,216 | 18,931 |
| Foreign Deposits, Military Sales | 2 | 928 | 10,991 | Health and Human Services Grants (misc) | 231 | 3,681 | 68,786 |
| FTD's Received (Table IV) | 689 | 38,360 | 491,013 | Housing and Urban Development programs | 103 | 3,363 | 49,849 |
| Housing and Urban Development programs | 32 | 443 | 8,698 | Interest on Treasury Securities | 4 | 797 | 129,060 |
| Individual Income and Employment | | | | Justice Department programs | 44 | 703 | 15,681 |
| Taxes, Not Withheld | 15,102 | 35,522 | 273,183 | Labor Dept prgrms (excl unemployment) | 39 | 696 | 12,697 |
| Interest recd from T&L Depositories | 0 | 2 | 119 | Medicaid | 865 | 9,879 | 170,042 |
| Justice Department programs | 10 | 132 | 3,895 | Medicare | 864 | 17,757 | 289,287 |
| Postal Service | 439 | 5,547 | 95,156 | NASA programs | 154 | 1,069 | 12,691 |
| Public Debt Cash Issues (Table III-B) | 201 | 283,177 | 4,564,764 | Postal Service Money Orders and Other | 143 | 2,815 | 47,680 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 113 | 266,923 | 4,185,584 |
| Defense Finance & Accounting Service | 57 | 414 | 7,466 | Social Security Benefits (EFT) | 0 | 28,535 | 376,838 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 16 | 864 | 17,135 |
| | | | | Unemployment Insurance Benefits | 149 | 1,623 | 40,997 |
| | | | | Veterans Affairs programs | 56 | 1,053 | 18,218 |
| | | | | Other Withdrawals: | | | |
| | | | | Transportation Security Admin. (DHS) | 1 | 127 | 1,921 |
| Total Other Deposits | 57 | 403 | 25,104 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$137) | -109 | -33 | -17 | | | | |
| Transfers from Depositories | 137 | 92,362 | 1,669,431 | Unclassified | 912 | 17,204 | 332,597 |
| Total Federal Reserve Account | 16,974 | 463,249 | 7,291,809 | Total, Other Withdrawals | 913 | 36,214 | 705,302 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 10,877 | 46,301 | 536,810 |
| FTD's Received (Table IV) | 866 | 88,283 | 1,147,166 | Total Federal Reserve Account | 16,902 | 458,293 | 7,291,622 |
| Transfers from Federal Reserve Account | | | | Tax and Loan Note Accounts: | | | |
| (Table V) | 10,877 | 46,301 | 536,810 | Transfers to Federal Reserve Account | | | |
| Total Tax and Loan Note | | | | (Table V) | 137 | 92,362 | 1,669,431 |
| Accounts (Table V) | 11,743 | 134,584 | 1,683,976 | Total Withdrawals (excluding transfers) | \$ 6,025 | \$ 411,992 | \$ 6,754,812 |
| Total Deposits (excluding transfers) | \$ 17,702 | \$ 459,170 | \$ 6,769,543 | Net Change in Operating Cash Balance | \$ 11,678 | \$ 47,178 | \$ 14,732 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 258,075 | \$ 3,558,700 |
| Regular Series | \$ 0 | \$ 211,391 | \$ 3,364,543 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 4 | 24,854 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -213 | 6,000 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 66 | 956 | 14,292 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 101,884 | 1,493,183 | 33,710,497 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 25 | 568 | 10,142 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 495 | 6,928 | State and Local Series | 20 | 7,841 | 122,620 |
| Government Account Series | 105,010 | 1,480,375 | 33,896,014 | Other | 26 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 176 | 7,130 | 128,467 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 105,199 | \$ 1,764,884 | \$ 38,497,081 | Total Redemptions | \$ 101,996 | \$ 1,760,105 | \$ 37,924,672 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,203 | \$ 4,779 | \$ 572,409 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 105,199 | \$ 1,764,884 | \$ 38,497,081 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,045 | 11,244 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,010 | 1,480,375 | 33,896,014 |
| Interest Increment on United States Savings Securities (-) | 0 | 495 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -213 | 5,899 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 201 | 283,177 | 4,564,764 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 101,996 | 1,760,105 | 37,924,672 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 101,884 | 1,493,183 | 33,710,497 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 113 | \$ 266,923 | \$ 4,185,584 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,316,432 | \$ 4,316,339 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,039,297 | 3,036,187 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,355,729 | 7,352,526 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,244 | 45,286 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,310,156 | \$ 7,306,911 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,245 | \$ 82,357 | \$ 1,389,442 |
| Individual Estimated Income Taxes | 4 | 621 | 5,321 |
| Railroad Retirement Taxes | 9 | 233 | 3,975 |
| Excise Taxes | 16 | 3,230 | 64,841 |
| Corporation Income Taxes | 268 | 42,301 | 219,352 |
| Federal Unemployment Taxes | 4 | 37 | 6,927 |
| Estate and Gift Taxes & Misc IRS Rpts. | 2 | 54 | 775 |
| Change in Balance of Unclassified Taxes | -974 | 1,251 | 1,188 |
| Total | \$ 1,573 | \$ 130,083 | \$ 1,691,820 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|-----------|
| Federal Reserve Account: | | | |
| Directly | 91 | 2,095 | 33,509 |
| Collector Depositories | 598 | 36,265 | 457,504 |
| Tax and Loan Accounts | 866 | 88,283 | 1,147,166 |
| Inter-agency Transfers | 19 | 3,440 | 53,641 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 32 | \$ 181 | \$ 6,460 | \$ 30,674 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 42 | 818 | 866 |
| Transfers to Depositories | 24 | 15 | 4,838 | 4,877 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 9 | 127 | 137 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 61 | \$ 229 | \$ 11,990 | \$ 42,280 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 2,919 | \$ 223,625 |
| Business | 282 | 2,568 | 54,176 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 22, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,845 | \$ 7,411 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 44,493 | 42,280 | 58 | 27,735 |
| Total Operating Balance | \$ 49,338 | \$ 49,691 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 398 | \$ 7,538 | Commodity Credit Corporation programs | \$ 71 | \$ 780 | \$ 23,194 |
| Commodity Credit Corporation programs | 29 | 495 | 11,668 | Defense Vendor Payments (EFT) | 1,384 | 15,588 | 236,252 |
| Customs and Certain Excise Taxes | 175 | 1,915 | 27,670 | Education Department programs | 416 | 4,949 | 72,033 |
| Deposits by States: | | | | Energy Department programs | 111 | 1,640 | 24,942 |
| Supplemental Security Income | 0 | 4 | 4,205 | Federal Employees Insurance Payments | 403 | 2,545 | 40,429 |
| Unemployment | 12 | 271 | 32,512 | Fed Highway Administration programs | 232 | 2,531 | 28,415 |
| Education Department programs | 48 | 916 | 16,931 | Federal Salaries (EFT) | 162 | 6,970 | 130,133 |
| Energy Department programs | 46 | 438 | 6,066 | Food and Nutrition Service (misc) | 47 | 1,221 | 23,205 |
| Estate and Gift Taxes | 71 | 1,460 | 24,303 | Food Stamps | 37 | 1,440 | 20,292 |
| Federal Reserve Earnings | 256 | 1,159 | 19,229 | GSA programs | 52 | 1,268 | 18,983 |
| Foreign Deposits, Military Sales | 14 | 941 | 11,005 | Health and Human Services Grants (misc) | 233 | 3,914 | 69,019 |
| FTD's Received (Table IV) | 3,540 | 41,900 | 494,553 | Housing and Urban Development programs | 99 | 3,462 | 49,948 |
| Housing and Urban Development programs | 10 | 453 | 8,708 | Interest on Treasury Securities | 3 | 800 | 129,062 |
| Individual Income and Employment | | | | Justice Department programs | 58 | 761 | 15,739 |
| Taxes, Not Withheld | 1,824 | 37,347 | 275,008 | Labor Dept. prgms (excl. unemployment) | 37 | 733 | 12,734 |
| Interest recd from T&L Depositories | 0 | 2 | 119 | Medicaid | 670 | 10,548 | 170,712 |
| Justice Department programs | 6 | 138 | 3,901 | Medicare | 1,384 | 19,141 | 290,670 |
| Postal Service | 352 | 5,899 | 95,508 | NASA programs | 53 | 1,122 | 12,744 |
| Public Debt Cash Issues (Table III-B) | 777 | 283,954 | 4,565,540 | Postal Service Money Orders and Other | 117 | 2,932 | 47,797 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 49 | 266,972 | 4,185,633 |
| Federal Housing Admin: Note Sales | 124 | 254 | 2,775 | Social Security Benefits (EFT) | 3,692 | 32,227 | 380,531 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 22 | 886 | 17,157 |
| | | | | Unemployment Insurance Benefits | 124 | 1,747 | 41,121 |
| | | | | Veterans Affairs programs | 60 | 1,113 | 18,279 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 64 | 383 | 2,511 |
| | | | | International Monetary Fund | -77 | -171 | -4,955 |
| | | | | IRS Tax Refunds Business (EFT) | 53 | 1,621 | 28,794 |
| | | | | State Department | 73 | 125 | 2,135 |
| | | | | Transportation Security Admin. (DHS) | 44 | 172 | 1,965 |
| Total Other Deposits | 124 | 527 | 25,228 | Unclassified | 1,008 | 18,213 | 333,606 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$138) | -1 | -35 | -18 | Total, Other Withdrawals | 1,166 | 37,380 | 706,468 |
| Transfers from Depositories | 1,738 | 94,100 | 1,671,170 | Transfers to Depositories | 923 | 47,223 | 537,733 |
| Total Federal Reserve Account | 9,035 | 472,284 | 7,300,844 | Total Federal Reserve Account | 11,602 | 469,895 | 7,303,224 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,029 | 91,312 | 1,150,195 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 1,738 | 94,100 | 1,671,170 |
| (Table V) | 923 | 47,223 | 537,733 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,952 | 138,536 | 1,687,928 | | | | |
| Total Deposits (excluding transfers) | \$ 10,326 | \$ 469,495 | \$ 6,779,869 | Total Withdrawals (excluding transfers) | \$ 10,679 | \$ 422,671 | \$ 6,765,491 |
| | | | | Net Change in Operating Cash Balance | \$ -353 | \$ 46,824 | \$ 14,378 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 211,391 | \$ 3,364,543 | Notes | \$ 0 | \$ 258,075 | \$ 3,558,700 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 0 | 458,382 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 4 | 24,854 |
| Bonds | 0 | 0 | 11,001 | | 0 | 0 | 0 |
| Inflation-Protected Securities Increment | -12 | -225 | 5,988 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 49 | 1,005 | 14,341 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 105,515 | 1,598,697 | 33,816,011 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 25 | 594 | 10,168 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 0 | 7,841 | 122,620 |
| Government Account Series | 104,619 | 1,584,995 | 34,000,633 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 751 | 7,882 | 129,218 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 105,384 | \$ 1,870,268 | \$ 38,602,465 | Total Redemptions | \$ 105,564 | \$ 1,865,669 | \$ 38,030,235 |
| | | | | Net Change in Public Debt Outstanding | \$ -180 | \$ 4,599 | \$ 572,229 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 105,384 | \$ 1,870,268 | \$ 38,602,465 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,045 | 11,244 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,619 | 1,584,995 | 34,000,633 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -225 | 5,887 |
| Total Public Debt Cash Issues | 777 | 283,954 | 4,565,540 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 105,564 | 1,865,669 | 38,030,235 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,515 | 1,598,697 | 33,816,011 |
| Total Public Debt Cash Redemptions | \$ 49 | \$ 266,972 | \$ 4,185,633 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,879 | \$ 89,236 | \$ 1,396,321 |
| Individual Estimated Income Taxes | 3 | 624 | 5,324 |
| Railroad Retirement Taxes | 4 | 237 | 3,979 |
| Excise Taxes | 25 | 3,255 | 64,865 |
| Corporation Income Taxes | 181 | 42,482 | 219,532 |
| Federal Unemployment Taxes | 3 | 40 | 6,930 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 55 | 776 |
| Change in Balance of Unclassified Taxes | -514 | 737 | 674 |
| Total | \$ 6,583 | \$ 136,666 | \$ 1,698,403 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 139 | 2,234 | 33,648 |
| Collector Depositaries | 3,401 | 39,667 | 460,905 |
| Tax and Loan Accounts | 3,029 | 91,312 | 1,150,195 |
| Inter-agency Transfers | 14 | 3,454 | 53,655 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,317,272 | \$ 4,316,432 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,038,277 | 3,039,297 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,355,549 | 7,355,729 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,303 | 45,244 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,309,917 | \$ 7,310,156 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 61 | \$ 229 | \$ 11,990 | \$ 42,280 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 77 | 2,941 | 3,029 |
| Transfers to Depositories | 7 | 4 | 912 | 923 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 61 | 229 | 0 | 290 |
| Depository Initiated | 1 | 6 | 1,441 | 1,448 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 16 | \$ 76 | \$ 14,402 | \$ 44,493 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,922 | \$ 223,628 |
| Business | 99 | 2,666 | 54,275 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 23, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,565 | \$ 4,845 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 29,951 | 44,493 | 58 | 27,735 |
| Total Operating Balance | \$ 35,516 | \$ 49,338 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 413 | \$ 7,553 | Commodity Credit Corporation programs .. | \$ 51 | \$ 831 | \$ 23,245 |
| Commodity Credit Corporation programs .. | 28 | 523 | 11,696 | Defense Vendor Payments (EFT) | 1,348 | 16,937 | 237,600 |
| Customs and Certain Excise Taxes | 115 | 2,030 | 27,785 | Education Department programs | 375 | 5,324 | 72,408 |
| Deposits by States: | | | | Energy Department programs | 113 | 1,753 | 25,055 |
| Supplemental Security Income | 0 | 4 | 4,205 | Federal Employees Insurance Payments .. | 398 | 2,943 | 40,826 |
| Unemployment | 10 | 281 | 32,522 | Fed. Highway Administration programs .. | 147 | 2,678 | 28,563 |
| Education Department programs | 53 | 969 | 16,984 | Federal Salaries (EFT) | 126 | 7,096 | 130,259 |
| Energy Department programs | 57 | 496 | 6,124 | Food and Nutrition Service (misc) | 56 | 1,277 | 23,261 |
| Estate and Gift Taxes | 120 | 1,581 | 24,424 | Food Stamps | 39 | 1,479 | 20,331 |
| Federal Reserve Earnings | 0 | 1,159 | 19,229 | GSA programs | 100 | 1,367 | 19,083 |
| Foreign Deposits, Military Sales | 4 | 945 | 11,009 | Health and Human Services Grants (misc) | 179 | 4,092 | 69,198 |
| FTD's Received (Table IV) | 613 | 42,514 | 495,167 | Housing and Urban Development programs | 146 | 3,608 | 50,094 |
| Housing and Urban Development programs | 0 | 453 | 8,708 | Interest on Treasury Securities | 2 | 802 | 129,065 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 806 | 15,784 |
| Taxes, Not Withheld | 953 | 38,300 | 275,961 | Labor Dept. prgrms (excl. unemployment) | 50 | 783 | 12,784 |
| Interest recd from T&L Depositories | 3 | 5 | 122 | Medicaid | 988 | 11,536 | 171,700 |
| Justice Department programs | 12 | 150 | 3,914 | Medicare | 996 | 20,137 | 291,667 |
| Postal Service | 323 | 6,223 | 95,831 | NASA programs | 111 | 1,233 | 12,856 |
| Public Debt Cash Issues (Table III-B) | 62,123 | 346,077 | 4,627,664 | Postal Service Money Orders and Other .. | 115 | 3,047 | 47,912 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) .. | 72,591 | 339,563 | 4,258,225 |
| Air Transport Security Fees | 2 | 8 | 1,708 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| Federal Housing Admin: Note Sales | 172 | 426 | 2,947 | Temporary Assistance for Needy | | | |
| Interior: Bureau of Land Management | 131 | 131 | 492 | Families (HHS) | 75 | 961 | 17,231 |
| | | | | Unemployment Insurance Benefits | 93 | 1,840 | 41,214 |
| | | | | Veterans Affairs programs | 57 | 1,169 | 18,335 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 53 | 437 | 2,564 |
| | | | | IRS Tax Refunds Business (EFT) | 111 | 1,732 | 28,905 |
| | | | | Minerals Mgmt. Svc/Pmts to States | 111 | 111 | 1,158 |
| | | | | Overseas Private Investment Co (net) .. | 250 | 250 | 313 |
| | | | | Thrift Savings Plan Transfer | 60 | 758 | 17,471 |
| | | | | Transportation Security Admin. (DHS) .. | 1 | 172 | 1,966 |
| Total Other Deposits | 304 | 832 | 25,532 | Unclassified | 751 | 18,964 | 334,357 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,337 | 38,717 | 707,805 |
| Funds (closing balance \$238) | -100 | -135 | -118 | Transfers to Depositories | 133 | 47,356 | 537,866 |
| Transfers from Depositories | 15,757 | 109,857 | 1,686,926 | Total Federal Reserve Account | 79,673 | 549,567 | 7,382,897 |
| Total Federal Reserve Account | 80,394 | 552,677 | 7,381,238 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 1,081 | 92,393 | 1,151,276 | (Table V) | 15,757 | 109,857 | 1,686,926 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 79,540 | \$ 502,211 | \$ 6,845,031 |
| (Table V) | 133 | 47,356 | 537,866 | Net Change in Operating Cash Balance | \$ -13,822 | \$ 33,003 | \$ 557 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,214 | 139,750 | 1,689,142 | | | | |
| Total Deposits (excluding transfers) | \$ 65,718 | \$ 535,214 | \$ 6,845,587 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.

Thursday, September 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 72,539 | \$ 330,614 | \$ 3,631,239 |
| Regular Series | \$ 61,760 | \$ 273,151 | \$ 3,426,304 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 1 | 5 | 24,855 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -236 | 5,976 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 47 | 1,051 | 14,388 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 106,414 | 1,705,111 | 33,922,425 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 24 | 618 | 10,192 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 5 | 7,845 | 122,625 |
| Government Account Series | 109,119 | 1,694,113 | 34,109,752 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 670 | 8,552 | 129,889 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 171,562 | \$ 2,041,830 | \$ 38,774,027 | Total Redemptions | \$ 179,005 | \$ 2,044,674 | \$ 38,209,241 |
| | | | | Net Change in Public Debt Outstanding | \$ -7,443 | \$ -2,844 | \$ 564,786 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 171,562 | \$ 2,041,830 | \$ 38,774,027 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 332 | 1,377 | 11,576 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,119 | 1,694,113 | 34,109,752 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -236 | 5,875 |
| Total Public Debt Cash Issues | 62,123 | 346,077 | 4,627,664 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 179,005 | 2,044,674 | 38,209,241 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,414 | 1,705,111 | 33,922,425 |
| Total Public Debt Cash Redemptions | \$ 72,591 | \$ 339,563 | \$ 4,258,225 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,704 | \$ 90,940 | \$ 1,398,025 |
| Individual Estimated Income Taxes | 3 | 626 | 5,327 |
| Railroad Retirement Taxes | 3 | 240 | 3,982 |
| Excise Taxes | 26 | 3,280 | 64,891 |
| Corporation Income Taxes | 114 | 42,596 | 219,646 |
| Federal Unemployment Taxes | 2 | 42 | 6,932 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 56 | 777 |
| Change in Balance of Unclassified Taxes | -116 | 620 | 558 |
| Total | \$ 1,735 | \$ 138,402 | \$ 1,700,138 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 92 | 2,326 | 33,740 |
| Collector Depositaries | 521 | 40,188 | 461,427 |
| Tax and Loan Accounts | 1,081 | 92,393 | 1,151,276 |
| Inter-agency Transfers | 41 | 3,494 | 53,695 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,307,157 | \$ 4,317,272 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,040,949 | 3,038,277 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,348,106 | 7,355,549 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,593 | 45,303 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,302,184 | \$ 7,309,917 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 16 | \$ 76 | \$ 14,402 | \$ 44,493 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 3 | 25 | 1,053 | 1,081 |
| Transfers to Depositaries | 1 | 0 | 131 | 133 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 7,629 | 7,629 |
| Depository Initiated | 0 | 5 | 122 | 127 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Closing Balance Today | \$ 20 | \$ 96 | \$ 7,834 | \$ 29,951 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 2,925 | \$ 223,632 |
| Business | 252 | 2,918 | 54,527 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 24, 2004
 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,426 | \$ 5,565 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 28,065 | 29,951 | 58 | 27,735 |
| Total Operating Balance | \$ 33,491 | \$ 35,516 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 431 | \$ 7,571 | Commodity Credit Corporation programs | \$ 61 | \$ 893 | \$ 23,306 |
| Commodity Credit Corporation programs | 16 | 539 | 11,712 | Defense Vendor Payments (EFT) | 1,166 | 18,102 | 238,766 |
| Customs and Certain Excise Taxes | 115 | 2,145 | 27,901 | Education Department programs | 326 | 5,650 | 72,733 |
| Deposits by States: | | | | Energy Department programs | 155 | 1,908 | 25,210 |
| Supplemental Security Income | 0 | 4 | 4,205 | Federal Employees Insurance Payments | 100 | 3,043 | 40,927 |
| Unemployment | 20 | 301 | 32,542 | Fed. Highway Administration programs | 99 | 2,777 | 28,661 |
| Education Department programs | 42 | 1,011 | 17,026 | Federal Salaries (EFT) | 2,410 | 9,506 | 132,669 |
| Energy Department programs | 17 | 512 | 6,140 | Food and Nutrition Service (misc) | 75 | 1,352 | 23,335 |
| Estate and Gift Taxes | 153 | 1,733 | 24,576 | Food Stamps | 48 | 1,527 | 20,380 |
| Federal Reserve Earnings | 0 | 1,159 | 19,229 | GSA programs | 17 | 1,384 | 19,100 |
| Foreign Deposits, Military Sales | 9 | 955 | 11,018 | Health and Human Services Grants (misc) | 302 | 4,395 | 69,500 |
| FTD's Received (Table IV) | 1,329 | 43,843 | 496,496 | Housing and Urban Development programs | 89 | 3,697 | 50,183 |
| Housing and Urban Development programs | 29 | 482 | 8,737 | Interest on Treasury Securities | 8 | 811 | 129,073 |
| Individual Income and Employment | | | | Justice Department programs | 115 | 921 | 15,899 |
| Taxes, Not Withheld | 464 | 38,764 | 276,425 | Labor Dept. prgms (excl. unemployment) | 71 | 855 | 12,855 |
| Interest recd from T&L Depositories | 1 | 6 | 123 | Medicaid | 527 | 12,063 | 172,227 |
| Justice Department programs | 5 | 156 | 3,919 | Medicare | 1,003 | 21,140 | 292,670 |
| Postal Service | 306 | 6,529 | 96,137 | NASA programs | 89 | 1,323 | 12,945 |
| Public Debt Cash Issues (Table III-B) | 364 | 346,441 | 4,628,028 | Postal Service Money Orders and Other | 172 | 3,219 | 48,084 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 357 | 339,920 | 4,258,581 |
| Air Transport Security Fees | 1 | 8 | 1,709 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| | | | | Temporary Assistance for Needy Families (HHS) | 58 | 1,019 | 17,290 |
| | | | | Unemployment Insurance Benefits | 79 | 1,919 | 41,293 |
| | | | | Veterans Affairs programs | 84 | 1,253 | 18,419 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Transit Admin. | 65 | 502 | 2,630 |
| | | | | International Monetary Fund | -237 | -408 | -5,192 |
| | | | | IRS Tax Refunds Business (EFT) | 79 | 1,810 | 28,984 |
| | | | | IRS Tax Refunds Individual (EFT) | 95 | 545 | 119,321 |
| | | | | State Department | 232 | 357 | 2,367 |
| | | | | Thrift Savings Plan Transfer | 64 | 822 | 17,535 |
| | | | | Transportation Security Admin (DHS) | 7 | 180 | 1,973 |
| Total Other Deposits | 1 | 832 | 25,533 | Unclassified | 743 | 19,706 | 335,099 |
| Change in Balance of Uncollected Funds (closing balance \$86) | 152 | 18 | 35 | | | | |
| Transfers from Depositories | 11,277 | 121,134 | 1,698,203 | Total, Other Withdrawals | 1,047 | 39,765 | 708,852 |
| Total Federal Reserve Account | 14,319 | 566,996 | 7,395,556 | Transfers to Depositories | 6,000 | 53,356 | 543,866 |
| Tax and Loan Note Accounts | | | | Total Federal Reserve Account | 14,458 | 564,025 | 7,397,354 |
| FTD's Received (Table IV) | 3,391 | 95,784 | 1,154,667 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 6,000 | 53,356 | 543,866 | Transfers to Federal Reserve Account (Table V) | 11,277 | 121,134 | 1,698,203 |
| Total Tax and Loan Note Accounts (Table V) | 9,391 | 149,140 | 1,698,533 | | | | |
| Total Deposits (excluding transfers) | \$ 6,432 | \$ 541,646 | \$ 6,852,020 | Total Withdrawals (excluding transfers) | \$ 8,458 | \$ 510,669 | \$ 6,853,489 |
| | | | | Net Change in Operating Cash Balance | \$ -2,025 | \$ 30,977 | \$ -1,469 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, September 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 330,614 | \$ 3,631,239 |
| Regular Series | \$ 0 | \$ 273,151 | \$ 3,426,304 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 5 | 24,855 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -248 | 5,964 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 41 | 1,093 | 14,429 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 107,024 | 1,812,135 | 34,029,450 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 36 | 655 | 10,229 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 315 | 8,160 | 122,940 |
| Government Account Series | 106,979 | 1,801,092 | 34,216,731 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 328 | 8,880 | 130,216 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 107,331 | \$ 2,149,162 | \$ 38,881,358 | Total Redemptions | \$ 107,381 | \$ 2,152,055 | \$ 38,316,621 |
| | | | | Net Change in Public Debt Outstanding | \$ -50 | \$ -2,894 | \$ 564,737 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 107,331 | \$ 2,149,162 | \$ 38,881,358 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,377 | 11,576 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,979 | 1,801,092 | 34,216,731 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -248 | 5,863 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 364 | 346,441 | 4,628,028 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 107,381 | 2,152,055 | 38,316,621 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,024 | 1,812,135 | 34,029,450 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 357 | \$ 339,920 | \$ 4,258,581 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,307,268 | \$ 4,307,157 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,040,789 | 3,040,949 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,348,057 | 7,348,106 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,551 | 45,593 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,302,176 | \$ 7,302,184 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,166 | \$ 96,106 | \$ 1,403,191 |
| Individual Estimated Income Taxes | 2 | 629 | 5,329 |
| Railroad Retirement Taxes | 6 | 247 | 3,988 |
| Excise Taxes | 161 | 3,441 | 65,052 |
| Corporation Income Taxes | 97 | 42,692 | 219,743 |
| Federal Unemployment Taxes | 2 | 45 | 6,935 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 58 | 779 |
| Change in Balance of Unclassified Taxes | -201 | 419 | 357 |
| Total | \$ 5,236 | \$ 143,637 | \$ 1,705,374 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 93 | 2,418 | 33,833 |
| Collector Depositories | 1,237 | 41,425 | 462,663 |
| Tax and Loan Accounts | 3,391 | 95,784 | 1,154,667 |
| Inter-agency Transfers | 515 | 4,010 | 54,211 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 20 | \$ 96 | \$ 7,834 | \$ 29,951 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 55 | 3,329 | 3,391 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,212 | 4,212 |
| Depository Initiated | 1 | 11 | 1,053 | 1,065 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Closing Balance Today | \$ 26 | \$ 140 | \$ 5,898 | \$ 28,065 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 971 | \$ 3,897 | \$ 224,603 |
| Business | 118 | 3,035 | 54,644 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,718 | \$ 5,426 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 30,691 | 28,065 | 58 | 27,735 |
| Total Operating Balance | \$ 35,409 | \$ 33,491 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 461 | \$ 7,600 | Commodity Credit Corporation programs . . . | \$ 102 | \$ 995 | \$ 23,409 |
| Commodity Credit Corporation programs . . . | 25 | 564 | 11,737 | Defense Vendor Payments (EFT) | 1,384 | 19,486 | 240,150 |
| Customs and Certain Excise Taxes | 137 | 2,283 | 28,038 | Education Department programs | 313 | 5,963 | 73,046 |
| Deposits by States: | | | | Energy Department programs | 129 | 2,037 | 25,339 |
| Supplemental Security Income | 0 | 5 | 4,206 | Federal Employees Insurance Payments . . . | 104 | 3,147 | 41,030 |
| Unemployment | 29 | 330 | 32,571 | Fed. Highway Administration programs . . . | 243 | 3,020 | 28,904 |
| Education Department programs | 53 | 1,064 | 17,079 | Federal Salaries (EFT) | 953 | 10,459 | 133,622 |
| Energy Department programs | 38 | 550 | 6,178 | Food and Nutrition Service (misc) | 93 | 1,444 | 23,428 |
| Estate and Gift Taxes | 138 | 1,871 | 24,715 | Food Stamps | 90 | 1,617 | 20,470 |
| Federal Reserve Earnings | 0 | 1,159 | 19,229 | GSA programs | 69 | 1,454 | 19,169 |
| Foreign Deposits, Military Sales | 3 | 958 | 11,021 | Health and Human Services Grants (misc) . | 282 | 4,677 | 69,782 |
| FTD's Received (Table IV) | 2,107 | 45,950 | 498,603 | Housing and Urban Development programs . | 96 | 3,793 | 50,279 |
| Housing and Urban Development programs . | 7 | 488 | 8,744 | Interest on Treasury Securities | 9 | 820 | 129,082 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 967 | 15,945 |
| Taxes, Not Withheld | 536 | 39,300 | 276,961 | Labor Dept prgms (excl unemployment) . . | 80 | 934 | 12,935 |
| Interest recd from T&L Depositories | 7 | 13 | 130 | Medicaid | 687 | 12,750 | 172,914 |
| Justice Department programs | 6 | 161 | 3,925 | Medicare | 894 | 22,034 | 293,563 |
| Postal Service | 357 | 6,886 | 96,494 | NASA programs | 179 | 1,501 | 13,124 |
| Public Debt Cash Issues (Table III-B) . . . | 112 | 346,554 | 4,628,140 | Postal Service Money Orders and Other . . | 279 | 3,498 | 48,364 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) . . | 326 | 340,246 | 4,258,908 |
| Air Transport Security Fees | 3 | 11 | 1,712 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| Federal Housing Admin. Note Sales | 50 | 476 | 2,997 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections . . . | 79 | 207 | 6,768 | Families (HHS) | 46 | 1,065 | 17,336 |
| | | | | Unemployment Insurance Benefits | 123 | 2,042 | 41,416 |
| | | | | Veterans Affairs programs | 97 | 1,350 | 18,516 |
| | | | | Other Withdrawals. | | | |
| | | | | International Monetary Fund | -73 | -481 | -5,265 |
| | | | | IRS Tax Refunds Business (EFT) | 167 | 1,978 | 29,151 |
| | | | | State Department | 61 | 418 | 2,428 |
| | | | | Thrift Savings Plan Transfer | 91 | 912 | 17,626 |
| | | | | Transportation Security Admin. (DHS) . . . | 2 | 182 | 1,975 |
| Total Other Deposits | 132 | 964 | 25,664 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$38) | 48 | 66 | 83 | | | | |
| Transfers from Depositories | 16,755 | 137,888 | 1,714,958 | Unclassified | 1,191 | 20,898 | 336,291 |
| Total Federal Reserve Account | 20,519 | 587,514 | 7,416,075 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,439 | 41,203 | 710,291 |
| FTD's Received (Table IV) | 6,216 | 102,000 | 1,160,883 | Transfers to Depositories | 13,165 | 66,521 | 557,031 |
| Transfers from Federal Reserve Account | | | | | | | |
| (Table V) | 13,165 | 66,521 | 557,031 | Total Federal Reserve Account | 21,227 | 585,252 | 7,418,581 |
| Total Tax and Loan Note | | | | Tax and Loan Note Accounts: | | | |
| Accounts (Table V) | 19,381 | 168,522 | 1,717,914 | Transfers to Federal Reserve Account | | | |
| | | | | (Table V) | 16,755 | 137,888 | 1,714,958 |
| Total Deposits (excluding transfers) | \$ 9,980 | \$ 551,626 | \$ 6,862,000 | Total Withdrawals (excluding transfers) . . . | \$ 8,062 | \$ 518,731 | \$ 6,861,551 |
| | | | | Net Change in Operating Cash Balance . . . | \$ 1,918 | \$ 32,895 | \$ 450 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, September 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 330,614 | \$ 3,631,239 |
| Regular Series | \$ -1 | \$ 273,150 | \$ 3,426,303 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 5 | 24,855 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -35 | -283 | 5,929 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 52 | 1,144 | 14,481 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 103,606 | 1,915,741 | 34,133,055 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 27 | 682 | 10,256 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 275 | 8,435 | 123,215 |
| Government Account Series | 105,050 | 1,906,142 | 34,321,781 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 86 | 8,966 | 130,303 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 105,127 | \$ 2,254,289 | \$ 38,986,485 | Total Redemptions | \$ 103,932 | \$ 2,255,987 | \$ 38,420,553 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,195 | \$ -1,698 | \$ 565,932 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 105,127 | \$ 2,254,289 | \$ 38,986,485 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,377 | 11,576 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,050 | 1,906,142 | 34,321,781 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -35 | -283 | 5,828 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 112 | 346,554 | 4,628,140 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 103,932 | 2,255,987 | 38,420,553 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,606 | 1,915,741 | 34,133,055 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 326 | \$ 340,246 | \$ 4,258,908 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,096 | \$ 104,203 | \$ 1,411,287 |
| Individual Estimated Income Taxes | 3 | 632 | 5,333 |
| Railroad Retirement Taxes | 47 | 294 | 4,036 |
| Excise Taxes | 475 | 3,917 | 65,527 |
| Corporation Income Taxes | 120 | 42,812 | 219,862 |
| Federal Unemployment Taxes | 2 | 47 | 6,937 |
| Estate and Gift Taxes & Misc (RS Rcpts) | 1 | 58 | 779 |
| Change in Balance of Unclassified Taxes | -129 | 290 | 228 |
| Total | \$ 8,616 | \$ 152,253 | \$ 1,713,990 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|---------|-----------|
| Federal Reserve Account | | | |
| Directly | 96 | 2,514 | 33,929 |
| Collector Depositaries | 2,011 | 43,435 | 464,674 |
| Tax and Loan Accounts | 6,216 | 102,000 | 1,160,883 |
| Inter-agency Transfers | 293 | 4,303 | 54,504 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,306,959 | \$ 4,307,268 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,293 | 3,040,789 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,349,252 | 7,348,057 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,423 | 45,551 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,303,500 | \$ 7,302,176 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 26 | \$ 140 | \$ 5,898 | \$ 28,065 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 42 | 6,168 | 6,216 |
| Transfers to Depositaries | 1 | 0 | 164 | 165 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 13,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,443 | 2,443 |
| Depository Initiated | 1 | 9 | 1,301 | 1,311 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 13,000 |
| Closing Balance Today | \$ 32 | \$ 174 | \$ 8,486 | \$ 30,691 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 3,904 | \$ 224,611 |
| Business | 252 | 3,288 | 54,897 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,830 | \$ 4,718 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 28,364 | 30,691 | 58 | 27,735 |
| Total Operating Balance | \$ 32,194 | \$ 35,409 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 37 | \$ 498 | \$ 7,638 | Commodity Credit Corporation programs .. | \$ 64 | \$ 1,059 | \$ 23,473 |
| Commodity Credit Corporation programs .. | 34 | 598 | 11,771 | Defense Vendor Payments (EFT) | 1,325 | 20,811 | 241,475 |
| Customs and Certain Excise Taxes | 136 | 2,419 | 28,174 | Education Department programs | 380 | 6,343 | 73,426 |
| Deposits by States: | | | | Energy Department programs | 91 | 2,129 | 25,431 |
| Supplemental Security Income | 16 | 21 | 4,222 | Federal Employees Insurance Payments .. | 111 | 3,258 | 41,142 |
| Unemployment | 18 | 348 | 32,589 | Fed. Highway Administration programs .. | 250 | 3,270 | 29,155 |
| Education Department programs | 100 | 1,164 | 17,179 | Federal Salaries (EFT) | 556 | 11,015 | 134,177 |
| Energy Department programs | 38 | 588 | 6,216 | Food and Nutrition Service (misc) | 47 | 1,491 | 23,474 |
| Estate and Gift Taxes | 162 | 2,033 | 24,876 | Food Stamps | 37 | 1,654 | 20,507 |
| Federal Reserve Earnings | 0 | 1,159 | 19,229 | GSA programs | 47 | 1,501 | 19,216 |
| Foreign Deposits, Military Sales | 3 | 960 | 11,024 | Health and Human Services Grants (misc) | 274 | 4,950 | 70,056 |
| FTD's Received (Table IV) | 724 | 46,674 | 499,327 | Housing and Urban Development programs | 104 | 3,897 | 50,383 |
| Housing and Urban Development programs | 35 | 523 | 8,779 | Interest on Treasury Securities | 9 | 828 | 129,090 |
| Individual Income and Employment | | | | Justice Department programs | 38 | 1,005 | 15,983 |
| Taxes, Not Withheld | 648 | 39,948 | 277,609 | Labor Dept. prgrms (excl. unemployment) | 35 | 969 | 12,970 |
| Interest recd from T&L Depositories | 0 | 13 | 130 | Medicaid | 510 | 13,260 | 173,424 |
| Justice Department programs | 23 | 184 | 3,948 | Medicare | 1,485 | 23,519 | 295,048 |
| Postal Service | 444 | 7,330 | 96,939 | NASA programs | 0 | 1,501 | 13,124 |
| Public Debt Cash Issues (Table III-B) | 1,587 | 348,141 | 4,629,728 | Postal Service Money Orders and Other .. | 236 | 3,735 | 48,600 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 184 | 340,430 | 4,259,092 |
| Air Transport Security Fees | 1 | 12 | 1,713 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 57 | 1,122 | 17,393 |
| | | | | Unemployment Insurance Benefits | 140 | 2,182 | 41,556 |
| | | | | Veterans Affairs programs | 62 | 1,412 | 18,577 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 118 | 605 | 8,959 |
| | | | | Federal Aviation Administration | 55 | 652 | 5,901 |
| | | | | Federal Railroad Admin. | 62 | 62 | 891 |
| | | | | Interior: Office of Territories | 51 | 51 | 51 |
| | | | | IRS Tax Refunds Business (EFT) | 155 | 2,132 | 29,305 |
| | | | | Transportation Security Admin. (DHS) .. | 2 | 183 | 1,977 |
| | | | | USDA: Forest Service | 54 | 106 | 772 |
| Total Other Deposits | 1 | 965 | 25,666 | Unclassified | 1,216 | 22,113 | 337,506 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,712 | 42,915 | 712,003 |
| Funds (closing balance \$140) | -102 | -36 | -20 | Transfers to Depositories | 114 | 66,635 | 557,145 |
| Transfers from Depositories | 3,076 | 140,965 | 1,718,034 | Total Federal Reserve Account | 7,869 | 593,121 | 7,426,450 |
| Total Federal Reserve Account | 6,981 | 594,496 | 7,423,056 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 635 | 102,635 | 1,161,518 |
| FTD's Received (Table IV) | 635 | 102,635 | 1,161,518 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 114 | 66,635 | 557,145 |
| (Table V) | 114 | 66,635 | 557,145 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 749 | 169,271 | 1,718,663 |
| Accounts (Table V) | 749 | 169,271 | 1,718,663 | | | | |
| Total Deposits (excluding transfers) | \$ 4,540 | \$ 556,166 | \$ 6,866,540 | Total Withdrawals (excluding transfers) .. | \$ 7,755 | \$ 526,486 | \$ 6,869,305 |
| | | | | Net Change in Operating Cash Balance .. | \$ -3,215 | \$ 29,681 | \$ -2,765 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|----------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 273,150 | \$ 3,426,303 | Notes | \$ 0 | \$ 330,614 | \$ 3,631,239 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 0 | 458,382 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 5 | 24,855 |
| Bonds | 0 | 0 | 11,001 | | 0 | 0 | 0 |
| Inflation-Protected Securities Increment | -12 | -295 | 5,917 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 50 | 1,195 | 14,531 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 103,605 | 2,019,346 | 34,236,660 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 23 | 704 | 10,278 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 134 | 8,569 | 123,349 |
| Government Account Series | 107,309 | 2,013,451 | 34,429,090 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 1,565 | 10,531 | 131,867 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$ 108,884 | \$ 2,363,173 | \$ 39,095,370 | Total Redemptions | \$ 103,789 | \$ 2,359,776 | \$ 38,524,342 |
| | | | | Net Change in Public Debt Outstanding | \$ 5,096 | \$ 3,397 | \$ 571,028 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 108,884 | \$ 2,363,173 | \$ 39,095,370 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,377 | 11,576 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 107,309 | 2,013,451 | 34,429,090 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -295 | 5,816 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,587 | 348,141 | 4,629,728 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 103,789 | 2,359,776 | 38,524,342 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 103,605 | 2,019,346 | 34,236,660 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 184 | \$ 340,430 | \$ 4,259,092 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,308,404 | \$ 4,306,959 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,045,944 | 3,042,293 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,354,348 | 7,349,252 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,380 | 45,423 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,308,638 | \$ 7,303,500 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,614 | \$ 105,817 | \$ 1,412,902 |
| Individual Estimated Income Taxes | 4 | 636 | 5,336 |
| Railroad Retirement Taxes | 0 | 295 | 4,036 |
| Excise Taxes | 200 | 4,116 | 65,727 |
| Corporation Income Taxes | 87 | 42,899 | 219,949 |
| Federal Unemployment Taxes | 3 | 50 | 6,940 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 59 | 780 |
| Change in Balance of Unclassified Taxes | -196 | 94 | 32 |
| Total | \$ 1,712 | \$ 153,966 | \$ 1,715,702 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-----|---------|-----------|
| Federal Reserve Account: | | | |
| Directly | 155 | 2,670 | 34,084 |
| Collector Depositaries | 569 | 44,005 | 465,243 |
| Tax and Loan Accounts | 635 | 102,635 | 1,161,518 |
| Inter-agency Transfers | 350 | 4,653 | 54,854 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 32 | \$ 174 | \$ 8,486 | \$ 30,691 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 24 | 607 | 635 |
| Transfers to Depositaries | 1 | 0 | 113 | 114 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,949 | 2,949 |
| Depository Initiated | 1 | 6 | 120 | 127 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 36 | \$ 192 | \$ 6,136 | \$ 28,364 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3,907 | \$ 224,614 |
| Business | 319 | 3,607 | 55,216 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,436 | \$ 3,830 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 33,067 | 28,364 | 58 | 27,735 |
| Total Operating Balance | \$ 38,503 | \$ 32,194 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 32 | \$ 530 | \$ 7,669 | Commodity Credit Corporation programs | \$ 92 | \$ 1,151 | \$ 23,565 |
| Commodity Credit Corporation programs | 63 | 661 | 11,834 | Defense Vendor Payments (EFT) | 730 | 21,541 | 242,204 |
| Customs and Certain Excise Taxes | 177 | 2,596 | 28,351 | Education Department programs | 314 | 6,656 | 73,740 |
| Deposits by States | | | | Energy Department programs | 95 | 2,223 | 25,525 |
| Supplemental Security Income | 2 | 23 | 4,224 | Federal Employees Insurance Payments | 173 | 3,431 | 41,315 |
| Unemployment | 257 | 605 | 32,846 | Fed. Highway Administration programs | 265 | 3,535 | 29,419 |
| Education Department programs | 113 | 1,277 | 17,292 | Federal Salaries (EFT) | 99 | 11,114 | 134,277 |
| Energy Department programs | 17 | 604 | 6,233 | Food and Nutrition Service (misc) | 44 | 1,535 | 23,518 |
| Estate and Gift Taxes | 133 | 2,166 | 25,009 | Food Stamps | 25 | 1,679 | 20,532 |
| Federal Reserve Earnings | 423 | 1,582 | 19,652 | GSA programs | 64 | 1,565 | 19,280 |
| Foreign Deposits, Military Sales | 5 | 966 | 11,029 | Health and Human Services Grants (misc) | 490 | 5,441 | 70,546 |
| FTD's Received (Table IV) | 4,183 | 50,857 | 503,510 | Housing and Urban Development programs | 129 | 4,026 | 50,512 |
| Housing and Urban Development programs | 48 | 572 | 8,827 | Interest on Treasury Securities | 3 | 831 | 129,093 |
| Individual Income and Employment Taxes, Not Withheld | 766 | 40,714 | 278,375 | Justice Department programs | 39 | 1,044 | 16,022 |
| Interest recd from T&L Depositories | 0 | 13 | 130 | Labor Dept. prgrms (excl. unemployment) | 29 | 998 | 12,998 |
| Justice Department programs | 6 | 190 | 3,954 | Medicaid | 920 | 14,180 | 174,344 |
| Postal Service | 354 | 7,684 | 97,293 | Medicare | 1,262 | 24,781 | 296,311 |
| Public Debt Cash Issues (Table III-B) | 955 | 349,096 | 4,630,683 | NASA programs | 0 | 1,502 | 13,124 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 157 | 3,892 | 48,757 |
| Air Transport Security Fees | 8 | 20 | 1,721 | Public Debt Cash Redemp. (Table III-B) | 49 | 340,479 | 4,259,141 |
| Pension Benefit Guaranty Corp | 372 | 372 | 1,297 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| SEC Stock Exchange Fees | 59 | 59 | 733 | Temporary Assistance for Needy Families (HHS) | 94 | 1,216 | 17,487 |
| | | | | Unemployment Insurance Benefits | 102 | 2,284 | 41,658 |
| | | | | Veterans Affairs programs | 106 | 1,518 | 18,684 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 50 | 702 | 5,951 |
| | | | | Federal Transit Admin | 63 | 565 | 2,693 |
| | | | | IRS Tax Refunds Business (EFT) | 221 | 2,353 | 29,526 |
| | | | | Tennessee Valley Authority (net) | -70 | -85 | -199 |
| | | | | Transportation Security Admin (DHS) | 21 | 204 | 1,998 |
| Total Other Deposits | 439 | 1,404 | 26,105 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$65) | 75 | 39 | 56 | | | | |
| Transfers from Depositories | 2,134 | 143,099 | 1,720,168 | Unclassified | 882 | 22,996 | 338,389 |
| Total Federal Reserve Account | 10,184 | 604,680 | 7,433,241 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,168 | 44,083 | 713,171 |
| FTD's Received (Table IV) | 4,707 | 107,342 | 1,166,225 | Transfers to Depositories | 2,130 | 68,766 | 559,275 |
| Transfers from Federal Reserve Account (Table V) | 2,130 | 68,766 | 559,275 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,837 | 176,108 | 1,725,500 | Total Federal Reserve Account | 8,579 | 601,700 | 7,435,029 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 2,134 | 143,099 | 1,720,168 |
| Total Deposits (excluding transfers) | \$ 12,757 | \$ 568,924 | \$ 6,879,298 | | | | |
| | | | | Total Withdrawals (excluding transfers) | \$ 6,449 | \$ 532,934 | \$ 6,875,754 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 6,309 | \$ 35,989 | \$ 3,543 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 330,614 | \$ 3,631,239 |
| Regular Series | \$ 0 | \$ 273,150 | \$ 3,426,303 | Notes | 0 | 0 | 458,382 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 5 | 24,855 |
| Notes | 0 | 24,004 | 811,474 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -307 | 5,906 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable: | | | | United States Savings Securities | 44 | 1,238 | 14,574 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 108,211 | 2,127,557 | 34,344,871 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 25 | 730 | 10,304 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 5 | 8,574 | 123,354 |
| Government Account Series | 104,861 | 2,118,312 | 34,533,951 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 930 | 11,461 | 132,797 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$105,805 | \$2,468,978 | \$ 39,201,174 | Total Redemptions | \$108,260 | \$2,468,036 | \$ 38,632,602 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,456 | \$ 942 | \$ 568,572 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$105,805 | \$2,468,978 | \$ 39,201,174 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,377 | 11,576 |
| Bonds and Notes (-) | 0 | 44 | -951 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 104,861 | 2,118,312 | 34,533,951 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -307 | 5,805 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 955 | 349,096 | 4,630,683 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 108,260 | 2,468,036 | 38,632,602 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,211 | 2,127,557 | 34,344,871 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | 49 | 340,479 | 4,259,141 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,309,407 | \$ 4,308,404 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,042,485 | 3,045,944 | 3,052,458 | 2,859,230 |
| Total Public Debt | | | | |
| Outstanding | 7,351,892 | 7,354,348 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,338 | 45,380 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,306,225 | \$ 7,308,638 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,564 | \$ 111,381 | \$ 1,418,466 |
| Individual Estimated Income Taxes | 3 | 639 | 5,339 |
| Railroad Retirement Taxes | 11 | 306 | 4,047 |
| Excise Taxes | 3,644 | 7,761 | 69,371 |
| Corporation Income Taxes | 87 | 42,986 | 220,036 |
| Federal Unemployment Taxes | 3 | 52 | 6,942 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 60 | 781 |
| Change in Balance of Miscellaneous Taxes | -70 | 24 | -38 |
| Total | \$ 9,243 | \$ 163,209 | \$ 1,724,945 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|---------|-----------|
| Federal Reserve Account: | | | |
| Directly | 921 | 3,591 | 35,005 |
| Collector Depositaries | 3,262 | 47,267 | 468,506 |
| Tax and Loan Accounts | 4,707 | 107,342 | 1,166,225 |
| Inter-agency Transfers | 353 | 5,006 | 55,207 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 36 | \$ 192 | \$ 6,136 | \$ 28,364 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 74 | 4,624 | 4,707 |
| Transfers to Depositaries | 4 | 1 | 401 | 405 |
| Special Direct Investment | 0 | 0 | 0 | 1,725 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 24 | 2,108 | 2,134 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 47 | \$ 242 | \$ 9,053 | \$ 33,067 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3,910 | \$ 224,617 |
| Business | 250 | 3,857 | 55,465 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|-----------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,987 | \$ 5,436 | \$ 2,456 | \$ 7,224 |
| Tax and Loan Note Accounts (Table V) | 30,362 | 33,067 | 58 | 27,735 |
| Total Operating Balance | \$ 36,349 | \$ 38,503 | \$ 2,514 | \$ 34,960 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 150 | \$ 680 | \$ 7,819 | Commodity Credit Corporation programs | \$ 76 | \$ 1,228 | \$ 23,641 |
| Commodity Credit Corporation programs | 219 | 881 | 12,054 | Defense Vendor Payments (EFT) | 888 | 22,428 | 243,092 |
| Customs and Certain Excise Taxes | 107 | 2,703 | 28,458 | Education Department programs | 466 | 7,122 | 74,205 |
| Deposits by States | | | | Energy Department programs | 293 | 2,516 | 25,818 |
| Supplemental Security Income | 359 | 382 | 4,583 | Federal Employees Insurance Payments | 180 | 3,611 | 41,494 |
| Unemployment | 79 | 684 | 32,925 | Fed Highway Administration programs | 0 | 3,535 | 29,419 |
| Education Department programs | 49 | 1,326 | 17,341 | Federal Salaries (EFT) | 537 | 11,651 | 134,814 |
| Energy Department programs | 33 | 637 | 6,266 | Food and Nutrition Service (misc) | 53 | 1,588 | 23,571 |
| Estate and Gift Taxes | 81 | 2,247 | 25,090 | Food Stamps | 34 | 1,713 | 20,565 |
| Federal Reserve Earnings | 0 | 1,582 | 19,652 | GSA programs | 91 | 1,656 | 19,371 |
| Foreign Deposits, Military Sales | 221 | 1,187 | 11,250 | Health and Human Services Grants (misc) | 469 | 5,910 | 71,015 |
| FTD's Received (Table IV) | 1,242 | 52,100 | 504,752 | Housing and Urban Development programs | 185 | 4,211 | 50,697 |
| Housing and Urban Development programs | 39 | 611 | 8,866 | Interest on Treasury Securities | 1,139 | 1,970 | 130,232 |
| Individual Income and Employment | | | | Justice Department programs | 15 | 1,059 | 16,036 |
| Taxes, Not Withheld | 399 | 41,113 | 278,774 | Labor Dept prgrms (excl unemployment) | 55 | 1,053 | 13,054 |
| Interest recd from T&L Depositories | 6 | 18 | 135 | Medicaid | 671 | 14,852 | 175,016 |
| Justice Department programs | 14 | 204 | 3,968 | Medicare | 864 | 25,645 | 297,175 |
| Postal Service | 340 | 8,024 | 97,633 | NASA programs | 0 | 1,502 | 13,124 |
| Public Debt Cash Issues (Table III-B) | 102,664 | 451,761 | 4,733,347 | Postal Service Money Orders and Other | 130 | 4,021 | 48,886 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 104,537 | 445,017 | 4,363,678 |
| Air Transport Security Fees | 156 | 176 | 1,877 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| Minerals Management Svc/Collections | 426 | 663 | 7,225 | Temporary Assistance for Needy | | | |
| SEC Stock Exchange Fees | 504 | 563 | 1,237 | Families (HHS) | 37 | 1,253 | 17,524 |
| | | | | Unemployment Insurance Benefits | 70 | 2,354 | 41,728 |
| | | | | Veterans Affairs programs | 83 | 1,601 | 18,767 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -71 | -232 | -2,021 |
| | | | | Federal Financing Bank (net) | -211 | -105 | 619 |
| | | | | IRS Tax Refunds Business (EFT) | 118 | 2,471 | 29,644 |
| | | | | Pension Benefit Guaranty Corp | 245 | 245 | 2,867 |
| | | | | Tennessee Valley Authority (net) | -114 | -199 | -313 |
| | | | | Thrift Savings Plan Transfer | 87 | 1,030 | 17,743 |
| | | | | | | | |
| Total Other Deposits | 1,087 | 2,491 | 27,191 | Unclassified | 780 | 23,775 | 339,169 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$39) | 26 | 65 | 82 | | | | |
| Transfers from Depositories | 24,190 | 167,289 | 1,744,358 | | | | |
| | | | | | | | |
| Total Federal Reserve Account | 131,304 | 735,985 | 7,564,545 | Total, Other Withdrawals | 835 | 44,918 | 714,006 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 19,047 | 87,813 | 578,322 |
| FTD's Received (Table IV) | 2,438 | 109,780 | 1,168,663 | | | | |
| Transfers from Federal Reserve Account (Table V) | 19,047 | 87,813 | 578,322 | Total Federal Reserve Account | 130,753 | 732,453 | 7,565,782 |
| Total Tax and Loan Note Accounts (Table V) | 21,485 | 197,593 | 1,746,985 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 24,190 | 167,289 | 1,744,358 |
| Total Deposits (excluding transfers) | \$ 109,552 | \$ 678,476 | \$ 6,988,850 | Total Withdrawals (excluding transfers) | \$ 111,706 | \$ 644,640 | \$ 6,987,460 |
| | | | | Net Change in Operating Cash Balance | \$ -2,154 | \$ 33,836 | \$ 1,390 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|----------------------|--|------------------|--------------------|----------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 69,331 | \$ 399,945 | \$ 3,700,570 |
| Regular Series | \$ 70,510 | \$ 343,661 | \$ 3,496,813 | Notes | 34,656 | 34,656 | 493,038 |
| Cash Management Series | 0 | 41,001 | 247,009 | Bonds | 0 | 5 | 24,855 |
| Notes | 31,656 | 55,660 | 843,129 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 11,001 | | | | |
| Inflation-Protected Securities Increment | -12 | -319 | 5,894 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | Depository Compensation Security | 0 | 0 | 28,591 |
| Nonmarketable | | | | United States Savings Securities | 48 | 1,286 | 14,622 |
| Depository Compensation Security | 0 | 0 | 13,600 | Government Account Series | 112,323 | 2,239,880 | 34,457,194 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 111 |
| Cash Issue Price | 31 | 760 | 10,334 | Foreign Series | 0 | 0 | 6,176 |
| Interest Increment | 0 | 494 | 6,928 | State and Local Series | 503 | 9,077 | 123,857 |
| Government Account Series | 140,928 | 2,259,240 | 34,674,879 | Other | 0 | 47 | 449 |
| Domestic Series | 0 | 0 | 111 | | | | |
| Foreign Series | 0 | 0 | 1,050 | | | | |
| State and Local Series | 908 | 12,368 | 133,705 | | | | |
| Other | 0 | 132 | 742 | | | | |
| Total Issues | \$244,021 | \$2,712,999 | \$ 39,445,196 | Total Redemptions | \$216,860 | \$2,684,897 | \$ 38,849,463 |
| | | | | Net Change in Public Debt Outstanding | \$ 27,161 | \$ 28,102 | \$ 595,733 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$244,021 | \$2,712,999 | \$ 39,445,196 |
| Premium on New Issues | 0 | 39 | 416 |
| Discount on New Issues: | | | |
| Bills (-) | 367 | 1,744 | 11,943 |
| Bonds and Notes (-) | 74 | 117 | -877 |
| Depository Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,928 | 2,259,240 | 34,674,879 |
| Interest Increment on United States Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment | -12 | -319 | 5,793 |
| Total Public Debt Cash Issues | 102,664 | 451,761 | 4,733,347 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 216,860 | 2,684,897 | 38,849,463 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depository Compensation Security (-) | 0 | 0 | 28,591 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 112,323 | 2,239,880 | 34,457,194 |
| Total Public Debt Cash Redemptions | \$104,537 | \$ 445,017 | \$ 4,363,678 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,375 | \$ 114,756 | \$ 1,421,841 |
| Individual Estimated Income Taxes | 3 | 642 | 5,343 |
| Railroad Retirement Taxes | 6 | 312 | 4,053 |
| Excise Taxes | 32 | 7,793 | 69,404 |
| Corporation Income Taxes | 424 | 43,411 | 220,461 |
| Federal Unemployment Taxes | 3 | 55 | 6,945 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 61 | 782 |
| Change in Balance of Unclassified Taxes | 57 | 81 | 18 |
| Total | \$ 3,902 | \$ 167,111 | \$ 1,728,848 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 107 | 3,697 | 35,111 |
| Collector Depositaries | 1,135 | 48,402 | 469,641 |
| Tax and Loan Accounts | 2,438 | 109,780 | 1,168,663 |
| Inter-agency Transfers | 222 | 5,229 | 55,429 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,307,345 | \$ 4,309,407 | \$ 4,298,492 | \$ 3,924,090 |
| Intragovernmental Holdings | 3,071,708 | 3,042,485 | 3,052,458 | 2,859,230 |
| Total Public Debt | 7,379,053 | 7,351,892 | 7,350,950 | 6,783,320 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 516 |
| Unamortized Discount | 45,374 | 45,338 | 45,086 | 45,427 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,333,350 | \$ 7,306,225 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 47 | \$ 242 | \$ 9,053 | \$ 33,067 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 54 | 2,376 | 2,438 |
| Transfers to Depositaries | 127 | 87 | 13,833 | 14,047 |
| Special Direct Investment | 0 | 0 | 0 | 5,000 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 18 | 8,113 | 8,133 |
| Special Direct Investment | 0 | 0 | 0 | 56 |
| Term Investment | 0 | 0 | 0 | 16,000 |
| Closing Balance Today | \$ 179 | \$ 365 | \$ 17,150 | \$ 30,362 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | 1/5 3,915 | 1/5 224,622 |
| Business | 188 | 4,045 | 55,654 |

¹/Does not include \$38 million offset by FMS for the month of September 2004, and \$2,669 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, October 1, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,254 | \$ 5,987 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 13,025 | 30,362 | 30,362 | 30,362 |
| Total Operating Balance | \$ 18,279 | \$ 36,349 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 84 | \$ 84 | \$ 84 | Commodity Credit Corporation programs | \$ 126 | \$ 126 | \$ 126 |
| Commodity Credit Corporation programs | 46 | 46 | 46 | Defense Vendor Payments (EFT) | 157 | 157 | 157 |
| Customs and Certain Excise Taxes | 120 | 120 | 120 | Education Department programs | 252 | 252 | 252 |
| Deposits by States: | | | | Energy Department programs | 237 | 237 | 237 |
| Supplemental Security Income | 0 | 0 | 0 | Federal Employees Insurance Payments | 97 | 97 | 97 |
| Unemployment | 31 | 31 | 31 | Fed. Highway Administration programs | 98 | 98 | 98 |
| Education Department programs | 50 | 50 | 50 | Federal Salaries (EFT) | 381 | 381 | 381 |
| Energy Department programs | 44 | 44 | 44 | Food and Nutrition Service (misc) | 43 | 43 | 43 |
| Estate and Gift Taxes | 142 | 142 | 142 | Food Stamps | 48 | 48 | 48 |
| Federal Reserve Earnings | 0 | 0 | 0 | GSA programs | 276 | 276 | 276 |
| Foreign Deposits, Military Sales | 445 | 445 | 445 | Health and Human Services Grants (misc) | 305 | 305 | 305 |
| FTD's Received (Table IV) | 3,654 | 3,654 | 3,654 | Housing and Urban Development programs | 1,925 | 1,925 | 1,925 |
| Housing and Urban Development programs | 37 | 37 | 37 | Interest on Treasury Securities | 445 | 445 | 445 |
| Individual Income and Employment | | | | Justice Department programs | 10 | 10 | 10 |
| Taxes, Not Withheld | 359 | 359 | 359 | Labor Dept. prgrms (excl. unemployment) | 128 | 128 | 128 |
| Interest recd from T&L Depositories | 2 | 2 | 2 | Medicaid | 969 | 969 | 969 |
| Justice Department programs | 3 | 3 | 3 | Medicare | 4,394 | 4,394 | 4,394 |
| Postal Service | 343 | 343 | 343 | NASA programs | 0 | 0 | 0 |
| Public Debt Cash Issues (Table III-B) | 14,426 | 14,426 | 14,426 | Postal Service Money Orders and Other | 260 | 260 | 260 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 4,400 | 4,400 | 4,400 |
| Air Transport Security Fees | 5 | 5 | 5 | Social Security Benefits (EFT) | 21,405 | 21,405 | 21,405 |
| Total Other Deposits | 5 | 5 | 5 | Temporary Assistance for Needy Families (HHS) | 126 | 126 | 126 |
| Change in Balance of Uncollected Funds (closing balance \$220) | -181 | -181 | -181 | Unemployment Insurance Benefits | 96 | 96 | 96 |
| Transfers from Depositories | 31,179 | 31,179 | 31,179 | Veterans Affairs programs | 135 | 135 | 135 |
| Total Federal Reserve Account | 50,787 | 50,787 | 50,787 | Other Withdrawals: | | | |
| Tax and Loan Note Accounts: | | | | Civil Service Retirement (EFT) | 3,491 | 3,491 | 3,491 |
| FTD's Received (Table IV) | 13,723 | 13,723 | 13,723 | IRS Tax Refunds Business (EFT) | 133 | 133 | 133 |
| Transfers from Federal Reserve Account (Table V) | 118 | 118 | 118 | IRS Tax Refunds Individual (EFT) | 75 | 75 | 75 |
| Total Tax and Loan Note Accounts (Table V) | 13,841 | 13,841 | 13,841 | Military Active Duty Pay (EFT) | 3,172 | 3,172 | 3,172 |
| Total Deposits (excluding transfers) | \$ 33,331 | \$ 33,331 | \$ 33,331 | Military Retirement (EFT) | 2,738 | 2,738 | 2,738 |
| | | | | Pmt. to Corp. for Pub. Broadcasting | 390 | 390 | 390 |
| | | | | Pmt. to Internat'l Development Assn. | 205 | 205 | 205 |
| | | | | Railroad Retirement (EFT) | 684 | 684 | 684 |
| | | | | Supple. Security Income Benefits (EFT) | 1,597 | 1,597 | 1,597 |
| | | | | Treasury Dept. Claims Payments | 62 | 62 | 62 |
| | | | | U.S. District Courts (net) | -120 | -120 | -120 |
| | | | | Veterans Benefits (EFT) | 1,991 | 1,991 | 1,991 |
| | | | | Unclassified | 670 | 670 | 670 |
| | | | | Total, Other Withdrawals | 15,087 | 15,087 | 15,087 |
| | | | | Transfers to Depositories | 118 | 118 | 118 |
| | | | | Total Federal Reserve Account | 51,520 | 51,520 | 51,520 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 31,179 | 31,179 | 31,179 |
| | | | | Total Withdrawals (excluding transfers) | \$ 51,402 | \$ 51,402 | \$ 51,402 |
| | | | | Net Change in Operating Cash Balance | \$ -18,071 | \$ -18,071 | \$ -18,071 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, October 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 0 | \$ 0 |
| Regular Series | \$ 0 | \$ 0 | \$ 0 | Notes | 0 | 0 | 0 |
| Cash Management Series | 14,000 | 14,000 | 14,000 | Bonds | 0 | 0 | 0 |
| Notes | 1 | 1 | 1 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | -12 | -12 | -12 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 45 | 45 | 45 |
| Nonmarketable: | | | | Government Account Series | 135,959 | 135,959 | 135,959 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 31 | 31 | 31 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 630 | 630 | 630 | State and Local Series | 4,355 | 4,355 | 4,355 |
| Government Account Series | 155,765 | 155,765 | 155,765 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 390 | 390 | 390 | | | | |
| Other | 11 | 11 | 11 | | | | |
| Total Issues | \$ 170,817 | \$ 170,817 | \$ 170,817 | Total Redemptions | \$ 140,360 | \$ 140,360 | \$ 140,360 |
| | | | | Net Change in Public Debt Outstanding | \$ 30,458 | \$ 30,458 | \$ 30,458 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 170,817 | \$ 170,817 | \$ 170,817 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 9 | 9 | 9 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,765 | 155,765 | 155,765 |
| Interest Increment on United States Savings Securities (-) | 630 | 630 | 630 |
| Inflation-Protected Securities Increment | -12 | -12 | -12 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 14,426 | 14,426 | 14,426 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 140,360 | 140,360 | 140,360 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,959 | 135,959 | 135,959 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 4,400 | \$ 4,400 | \$ 4,400 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 13,329 | \$ 13,329 | \$ 13,329 |
| Individual Estimated Income Taxes | 3 | 3 | 3 |
| Railroad Retirement Taxes | 52 | 52 | 52 |
| Excise Taxes | 66 | 66 | 66 |
| Corporation Income Taxes | 4,505 | 4,505 | 4,505 |
| Federal Unemployment Taxes | 4 | 4 | 4 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 3 | 3 |
| Change in Balance of Unclassified Taxes | 99 | 99 | 99 |
| Total | \$ 18,061 | \$ 18,061 | \$ 18,061 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 70 | 70 | 70 |
| Collector Depositories | 3,584 | 3,584 | 3,584 |
| Tax and Loan Accounts | 13,723 | 13,723 | 13,723 |
| Inter-agency Transfers | 683 | 683 | 683 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,318,036 | \$ 4,307,345 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,091,474 | 3,071,708 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,409,510 | 7,379,053 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,339 | 45,374 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,363,842 | \$ 7,333,350 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 179 | \$ 365 | \$ 17,150 | \$ 30,362 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 94 | 13,619 | 13,723 |
| Transfers to Depositories | 0 | 0 | 118 | 118 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 26 | 191 | 19,446 | 19,663 |
| Depository Initiated | 2 | 14 | 5,500 | 5,516 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 161 | \$ 253 | \$ 5,942 | \$ 13,025 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 77 | \$ 77 | \$ 77 |
| Business | 190 | 190 | 190 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------------|-----------------|---------------|------------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,835 | \$ 5,254 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 16,678 | 13,025 | 30,362 | 30,362 |
| Total Operating Balance | \$ 21,514 | \$ 18,279 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------------|---------------------------|---|----------|--------------------------|---------------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 103 | \$ 103 | Commodity Credit Corporation programs | \$ 183 | \$ 310 | \$ 310 |
| Commodity Credit Corporation programs | 58 | 103 | 103 | Defense Vendor Payments (EFT) | 568 | 725 | 725 |
| Customs and Certain Excise Taxes | 10 | 130 | 130 | Education Department programs | 178 | 429 | 429 |
| Deposits by States: | | | | Energy Department programs | 89 | 325 | 325 |
| Supplemental Security Income | 0 | 0 | 0 | Federal Employees Insurance Payments | 102 | 198 | 198 |
| Unemployment | 16 | 46 | 46 | Fed. Highway Administration programs | 107 | 206 | 206 |
| Education Department programs | 38 | 88 | 88 | Federal Salaries (EFT) | 159 | 540 | 540 |
| Energy Department programs | 31 | 75 | 75 | Food and Nutrition Service (misc) | 119 | 162 | 162 |
| Estate and Gift Taxes | 75 | 217 | 217 | Food Stamps | 176 | 224 | 224 |
| Federal Reserve Earnings | 0 | 0 | 0 | GSA programs | 8 | 284 | 284 |
| Foreign Deposits, Military Sales | 16 | 461 | 461 | Health and Human Services Grants (misc) | 186 | 491 | 491 |
| FTD's Received (Table IV) | 2,046 | 5,700 | 5,700 | Housing and Urban Development programs | 114 | 2,039 | 2,039 |
| Housing and Urban Development programs | 34 | 71 | 71 | Interest on Treasury Securities | 5 | 450 | 450 |
| Individual Income and Employment | | | | Justice Department programs | 35 | 45 | 45 |
| Taxes, Not Withheld | 286 | 645 | 645 | Labor Dept. prgrms (excl. unemployment) | 54 | 182 | 182 |
| Interest recd from T&L Depositories | 0 | 2 | 2 | Medicaid | 380 | 1,348 | 1,348 |
| Justice Department programs | 5 | 8 | 8 | Medicare | 877 | 5,271 | 5,271 |
| Postal Service | 398 | 740 | 740 | NASA programs | 10 | 10 | 10 |
| Public Debt Cash Issues (Table III-B) | 150 | 14,576 | 14,576 | Postal Service Money Orders and Other | 217 | 478 | 478 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 139 | 4,539 | 4,539 |
| | | | | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 69 | 195 | 195 |
| | | | | Unemployment Insurance Benefits | 107 | 203 | 203 |
| | | | | Veterans Affairs programs | 22 | 157 | 157 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Transit Admin. | 59 | 59 | 59 |
| | | | | IRS Tax Refunds Business (EFT) | 216 | 350 | 350 |
| Total Other Deposits | 0 | 5 | 5 | Unclassified | 2,552 | 3,222 | 3,222 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,828 | 17,915 | 17,915 |
| Funds (closing balance \$100) | 120 | -61 | -61 | Transfers to Depositories | 4,846 | 4,964 | 4,964 |
| Transfers from Depositories | 7,856 | 39,035 | 39,035 | Total Federal Reserve Account | 11,577 | 63,097 | 63,097 |
| Total Federal Reserve Account | 11,159 | 61,946 | 61,946 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 6,664 | 20,387 | 20,387 | (Table V) | 7,856 | 39,035 | 39,035 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 6,731 | \$ 58,133 | \$ 58,133 |
| (Table V) | 4,846 | 4,964 | 4,964 | Net Change in Operating Cash Balance | \$ 3,235 | \$ -14,835 | \$ -14,835 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 11,510 | 25,351 | 25,351 | | | | |
| Total Deposits (excluding transfers) | \$ 9,967 | \$ 43,298 | \$ 43,298 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, October 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 0 | \$ 0 |
| Regular Series | \$ -4 | \$ -4 | \$ -4 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 0 | 0 |
| Notes | -1 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 12 | 0 | 0 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 75 | 120 | 120 |
| Nonmarketable: | | | | Government Account Series | 139,729 | 275,688 | 275,688 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 52 | 83 | 83 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 630 | 630 | State and Local Series | 64 | 4,419 | 4,419 |
| Government Account Series | 144,220 | 299,985 | 299,985 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 103 | 493 | 493 | | | | |
| Other | 0 | 11 | 11 | | | | |
| Total Issues | \$ 144,382 | \$ 315,200 | \$ 315,200 | Total Redemptions | \$ 139,868 | \$ 280,228 | \$ 280,228 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,514 | \$ 34,972 | \$ 34,972 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 144,382 | \$ 315,200 | \$ 315,200 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 9 | 9 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 144,220 | 299,985 | 299,985 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 12 | 0 | 0 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 150 | 14,576 | 14,576 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,868 | 280,228 | 280,228 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,729 | 275,688 | 275,688 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 139 | \$ 4,539 | \$ 4,539 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,318,233 | \$ 4,318,036 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,095,791 | 3,091,474 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,414,025 | 7,409,510 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,207 | 45,339 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,368,489 | \$ 7,363,842 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,665 | \$ 21,994 | \$ 21,994 |
| Individual Estimated Income Taxes | 3 | 5 | 5 |
| Railroad Retirement Taxes | 30 | 82 | 82 |
| Excise Taxes | 18 | 84 | 84 |
| Corporation Income Taxes | -5 | 4,500 | 4,500 |
| Federal Unemployment Taxes | 3 | 7 | 7 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 4 | 4 |
| Change in Balance of Unclassified Taxes | 125 | 224 | 224 |
| Total | \$ 8,839 | \$ 26,899 | \$ 26,899 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 10 | 80 | 80 |
| Collector Depositaries | 2,036 | 5,620 | 5,620 |
| Tax and Loan Accounts | 6,664 | 20,387 | 20,387 |
| Inter-agency Transfers | 129 | 812 | 812 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 161 | \$ 253 | \$ 5,942 | \$ 13,025 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 59 | 6,597 | 6,664 |
| Transfers to Depositories | 0 | 0 | 845 | 846 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 11 | 1,175 | 1,188 |
| Special Direct Investment | 0 | 0 | 0 | 6,669 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 168 | \$ 302 | \$ 12,208 | \$ 16,678 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 82 | \$ 82 |
| Business | 414 | 605 | 605 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 5, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,181 | \$ 4,835 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 12,256 | 16,678 | 30,362 | 30,362 |
| Total Operating Balance | \$ 17,437 | \$ 21,514 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 40 | \$ 143 | \$ 143 | Commodity Credit Corporation programs | \$ 120 | \$ 429 | \$ 429 |
| Commodity Credit Corporation programs | 31 | 135 | 135 | Defense Vendor Payments (EFT) | 1,260 | 1,985 | 1,985 |
| Customs and Certain Excise Taxes | 248 | 378 | 378 | Education Department programs | 253 | 683 | 683 |
| Deposits by States: | | | | Energy Department programs | 51 | 376 | 376 |
| Supplemental Security Income | 0 | 0 | 0 | Federal Employees Insurance Payments | 301 | 499 | 499 |
| Unemployment | 26 | 72 | 72 | Fed. Highway Administration programs | 156 | 362 | 362 |
| Education Department programs | 68 | 157 | 157 | Federal Salaries (EFT) | 88 | 628 | 628 |
| Energy Department programs | 48 | 124 | 124 | Food and Nutrition Service (misc) | 66 | 228 | 228 |
| Estate and Gift Taxes | 111 | 328 | 328 | Food Stamps | 106 | 330 | 330 |
| Federal Reserve Earnings | 0 | 0 | 0 | GSA programs | 95 | 379 | 379 |
| Foreign Deposits, Military Sales | 13 | 474 | 474 | Health and Human Services Grants (misc) | 257 | 748 | 748 |
| FTD's Received (Table IV) | 754 | 6,453 | 6,453 | Housing and Urban Development programs | 188 | 2,227 | 2,227 |
| Housing and Urban Development programs | 39 | 109 | 109 | Interest on Treasury Securities | 4 | 453 | 453 |
| Individual Income and Employment | | | | Justice Department programs | 118 | 163 | 163 |
| Taxes, Not Withheld | 325 | 970 | 970 | Labor Dept. prgrms (excl. unemployment) | 24 | 207 | 207 |
| Interest recd from T&L Depositories | 0 | 2 | 2 | Medicaid | 1,034 | 2,382 | 2,382 |
| Justice Department programs | 32 | 40 | 40 | Medicare | 1,025 | 6,296 | 6,296 |
| Postal Service | 681 | 1,421 | 1,421 | NASA programs | 7 | 17 | 17 |
| Public Debt Cash Issues (Table III-B) | 1,521 | 16,097 | 16,097 | Postal Service Money Orders and Other | 275 | 753 | 753 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 98 | 4,637 | 4,637 |
| Defense Finance & Accounting Service | 63 | 101 | 101 | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 43 | 238 | 238 |
| | | | | Unemployment Insurance Benefits | 131 | 335 | 335 |
| | | | | Veterans Affairs programs | 47 | 204 | 204 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Preparedness & | | | |
| | | | | Response (DHS) | 65 | 92 | 92 |
| | | | | IRS Tax Refunds Business (EFT) | 165 | 515 | 515 |
| | | | | Thrift Savings Plan Transfer | 82 | 161 | 161 |
| | | | | Transportation Security Admin. (DHS) | 1 | 1 | 1 |
| Total Other Deposits | 63 | 68 | 68 | Unclassified | 2,848 | 6,070 | 6,070 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,161 | 21,075 | 21,075 |
| Funds (closing balance \$133) | -34 | -95 | -95 | Transfers to Depositories | 136 | 5,100 | 5,100 |
| Transfers from Depositories | 5,422 | 44,457 | 44,457 | Total Federal Reserve Account | 9,043 | 72,140 | 72,140 |
| Total Federal Reserve Account | 9,388 | 71,334 | 71,334 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 863 | 21,250 | 21,250 | (Table V) | 5,422 | 44,457 | 44,457 |
| Transfers from Federal Reserve Account | 136 | 5,100 | 5,100 | Total Withdrawals (excluding transfers) | \$ 8,907 | \$ 67,040 | \$ 67,040 |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | \$ -4,077 | \$ -18,913 | \$ -18,913 |
| Accounts (Table V) | 999 | 26,350 | 26,350 | | | | |
| Total Deposits (excluding transfers) | \$ 4,829 | \$ 48,127 | \$ 48,127 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 0 | \$ 0 |
| Regular Series | \$ 0 | \$ -4 | \$ -4 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 0 | 0 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 3 | 3 | 3 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 66 | 186 | 186 |
| Nonmarketable: | | | | Government Account Series | 138,812 | 414,500 | 414,500 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 21 | 104 | 104 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 630 | 630 | State and Local Series | 32 | 4,451 | 4,451 |
| Government Account Series | 146,142 | 446,127 | 446,127 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,500 | 1,993 | 1,993 | | | | |
| Other | 0 | 11 | 11 | | | | |
| Total Issues | \$ 147,666 | \$ 462,866 | \$ 462,866 | Total Redemptions | \$ 138,910 | \$ 419,138 | \$ 419,138 |
| | | | | Net Change in Public Debt Outstanding | \$ 8,757 | \$ 43,728 | \$ 43,728 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 147,666 | \$ 462,866 | \$ 462,866 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 9 | 9 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 146,142 | 446,127 | 446,127 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 3 | 3 | 3 |
| Total Public Debt Cash Issues | 1,521 | 16,097 | 16,097 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 138,910 | 419,138 | 419,138 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,812 | 414,500 | 414,500 |
| Total Public Debt Cash Redemptions | \$ 98 | \$ 4,637 | \$ 4,637 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,319,554 | \$ 4,318,233 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,103,227 | 3,095,791 | 3,071,708 | 3,071,708 |
| Total Public Debt | 7,422,781 | 7,414,025 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,163 | 45,207 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,377,289 | \$ 7,368,489 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,435 | \$ 23,428 | \$ 23,428 |
| Individual Estimated Income Taxes | 2 | 8 | 8 |
| Railroad Retirement Taxes | 1 | 83 | 83 |
| Excise Taxes | 19 | 103 | 103 |
| Corporation Income Taxes | 111 | 4,611 | 4,611 |
| Federal Unemployment Taxes | 3 | 10 | 10 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 8 | 8 |
| Change in Balance of Unclassified Taxes | 60 | 284 | 284 |
| Total | \$ 1,635 | \$ 28,534 | \$ 28,534 |

These Receipts were deposited in:

| | | | |
|-------------------------|-----|--------|--------|
| Federal Reserve Account | | | |
| Directly | 121 | 201 | 201 |
| Collector Depositories | 632 | 6,252 | 6,252 |
| Tax and Loan Accounts | 863 | 21,250 | 21,250 |
| Inter-agency Transfers | 19 | 831 | 831 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 168 | \$ 302 | \$ 12,208 | \$ 16,678 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 44 | 812 | 863 |
| Transfers to Depositories | 0 | 0 | 136 | 136 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,300 | 5,300 |
| Depository Initiated | 1 | 11 | 110 | 122 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 174 | \$ 336 | \$ 7,746 | \$ 12,256 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 87 | \$ 87 |
| Business | 499 | 1,104 | 1,104 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, October 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,576 | \$ 5,181 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 14,956 | 12,256 | 30,362 | 30,362 |
| Total Operating Balance | \$ 20,532 | \$ 17,437 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 161 | \$ 161 | Commodity Credit Corporation programs | \$ 363 | \$ 793 | \$ 793 |
| Commodity Credit Corporation programs | 36 | 171 | 171 | Defense Vendor Payments (EFT) | 513 | 2,498 | 2,498 |
| Customs and Certain Excise Taxes | 113 | 491 | 491 | Education Department programs | 332 | 1,015 | 1,015 |
| Deposits by States: | | | | Energy Department programs | 93 | 469 | 469 |
| Supplemental Security Income | 0 | 0 | 0 | Federal Employees Insurance Payments | 190 | 688 | 688 |
| Unemployment | 15 | 88 | 88 | Fed. Highway Administration programs | 44 | 406 | 406 |
| Education Department programs | 36 | 193 | 193 | Federal Salaries (EFT) | 169 | 798 | 798 |
| Energy Department programs | 3 | 126 | 126 | Food and Nutrition Service (misc) | 95 | 323 | 323 |
| Estate and Gift Taxes | 159 | 487 | 487 | Food Stamps | 87 | 417 | 417 |
| Federal Reserve Earnings | 361 | 361 | 361 | GSA programs | 33 | 413 | 413 |
| Foreign Deposits, Military Sales | 4 | 478 | 478 | Health and Human Services Grants (misc) | 199 | 947 | 947 |
| FTD's Received (Table IV) | 3,968 | 10,421 | 10,421 | Housing and Urban Development programs | 124 | 2,352 | 2,352 |
| Housing and Urban Development programs | 0 | 110 | 110 | Interest on Treasury Securities | 2 | 455 | 455 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 210 | 210 |
| Taxes, Not Withheld | 321 | 1,292 | 1,292 | Labor Dept. prgrms (excl. unemployment) | 38 | 245 | 245 |
| Interest recd from T&L Depositories | 0 | 2 | 2 | Medicaid | 806 | 3,188 | 3,188 |
| Justice Department programs | 9 | 48 | 48 | Medicare | 1,244 | 7,540 | 7,540 |
| Postal Service | 460 | 1,881 | 1,881 | NASA programs | 5 | 21 | 21 |
| Public Debt Cash Issues (Table III-B) | 221 | 16,317 | 16,317 | Postal Service Money Orders and Other | 208 | 961 | 961 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 57 | 4,694 | 4,694 |
| Federal Housing Admin. Note Sales | 55 | 55 | 55 | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 50 | 289 | 289 |
| | | | | Unemployment Insurance Benefits | 108 | 443 | 443 |
| | | | | Veterans Affairs programs | 122 | 326 | 326 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Preparedness & | | | |
| | | | | Response (DHS) | 65 | 157 | 157 |
| | | | | IRS Tax Refunds Business (EFT) | 54 | 568 | 568 |
| Total Other Deposits | 55 | 123 | 123 | Unclassified | 1,170 | 7,240 | 7,240 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,288 | 22,364 | 22,364 |
| Funds (closing balance \$123) | 10 | -85 | -85 | Transfers to Depositories | 2,274 | 7,374 | 7,374 |
| Transfers from Depositories | 3,099 | 47,556 | 47,556 | Total Federal Reserve Account | 8,493 | 80,633 | 80,633 |
| Total Federal Reserve Account | 8,888 | 80,222 | 80,222 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,525 | 24,775 | 24,775 | (Table V) | 3,099 | 47,556 | 47,556 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 6,219 | \$ 73,259 | \$ 73,259 |
| (Table V) | 2,274 | 7,374 | 7,374 | Net Change in Operating Cash Balance | \$ 3,095 | \$ -15,818 | \$ -15,818 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,799 | 32,149 | 32,149 | | | | |
| Total Deposits (excluding transfers) | \$ 9,314 | \$ 57,442 | \$ 57,442 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, October 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 0 |
| Regular Series | \$ 0 | \$ -4 | \$ -4 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 4 | 7 | 7 | United States Savings Securities | 56 | 242 | 242 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 141,059 | 555,559 | 555,559 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 0 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 19 | 123 | 123 | State and Local Series | 0 | 4,451 | 4,451 |
| Interest Increment | 0 | 630 | 630 | Other | 0 | 0 | 0 |
| Government Account Series | 138,212 | 584,340 | 584,340 | | | | |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 201 | 2,195 | 2,195 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 138,437 | \$ 601,303 | \$ 601,303 | Total Redemptions | \$ 141,116 | \$ 560,253 | \$ 560,253 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,679 | \$ 41,049 | \$ 41,049 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 138,437 | \$ 601,303 | \$ 601,303 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 9 | 9 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 138,212 | 584,340 | 584,340 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 4 | 7 | 7 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 221 | 16,317 | 16,317 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 141,116 | 560,253 | 560,253 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,059 | 555,559 | 555,559 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 57 | \$ 4,694 | \$ 4,694 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,319,834 | \$ 4,319,554 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,268 | 3,103,227 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,420,102 | 7,422,781 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,119 | 45,163 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,374,654 | \$ 7,377,289 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,564 | \$ 30,993 | \$ 30,993 |
| Individual Estimated Income Taxes | 3 | 10 | 10 |
| Railroad Retirement Taxes | 10 | 92 | 92 |
| Excise Taxes | 15 | 119 | 119 |
| Corporation Income Taxes | 64 | 4,674 | 4,674 |
| Federal Unemployment Taxes | 4 | 14 | 14 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 10 | 10 |
| Change in Balance of Unclassified Taxes | 0 | 284 | 284 |
| Total | \$ 7,663 | \$ 36,197 | \$ 36,197 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 79 | 280 | 280 |
| Collector Depositories | 3,889 | 10,141 | 10,141 |
| Tax and Loan Accounts | 3,525 | 24,775 | 24,775 |
| Inter-agency Transfers | 169 | 1,000 | 1,000 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 174 | \$ 336 | \$ 7,746 | \$ 12,256 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 95 | 3,420 | 3,525 |
| Transfers to Depositories | 1 | 1 | 2,272 | 2,274 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,404 | 1,404 |
| Depository Initiated | 2 | 35 | 1,657 | 1,695 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 184 | \$ 396 | \$ 10,377 | \$ 14,956 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 90 | \$ 90 |
| Business | 116 | 1,220 | 1,220 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|---|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,640 | \$ 5,576 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) .. | 10,551 | 14,956 | 30,362 | 30,362 |
| Total Operating Balance | \$ 14,191 | \$ 20,532 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) .. | \$ 18 | \$ 180 | \$ 180 | Commodity Credit Corporation programs .. | \$ 526 | \$ 1,319 | \$ 1,319 |
| Commodity Credit Corporation programs .. | 24 | 195 | 195 | Defense Vendor Payments (EFT) | 652 | 3,150 | 3,150 |
| Customs and Certain Excise Taxes | 110 | 601 | 601 | Education Department programs | 288 | 1,303 | 1,303 |
| Deposits by States: | | | | Energy Department programs | 144 | 613 | 613 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments .. | 136 | 825 | 825 |
| Unemployment | 16 | 104 | 104 | Fed. Highway Administration programs .. | 272 | 679 | 679 |
| Education Department programs | 104 | 297 | 297 | Federal Salaries (EFT) | 132 | 930 | 930 |
| Energy Department programs | 1 | 127 | 127 | Food and Nutrition Service (misc) | 76 | 399 | 399 |
| Estate and Gift Taxes | 86 | 573 | 573 | Food Stamps | 95 | 512 | 512 |
| Federal Reserve Earnings | 0 | 361 | 361 | GSA programs | 114 | 527 | 527 |
| Foreign Deposits, Military Sales | 24 | 502 | 502 | Health and Human Services Grants (misc) | 264 | 1,211 | 1,211 |
| FTD's Received (Table IV) | 591 | 11,012 | 11,012 | Housing and Urban Development programs | 163 | 2,514 | 2,514 |
| Housing and Urban Development programs | 49 | 159 | 159 | Interest on Treasury Securities | 2 | 457 | 457 |
| Individual Income and Employment | | | | Justice Department programs | 35 | 244 | 244 |
| Taxes, Not Withheld | 280 | 1,571 | 1,571 | Labor Dept prgrms (excl. unemployment) .. | 46 | 290 | 290 |
| Interest recd from T&L Depositaries | 5 | 7 | 7 | Medicaid | 1,030 | 4,217 | 4,217 |
| Justice Department programs | 6 | 55 | 55 | Medicare | 916 | 8,455 | 8,455 |
| Postal Service | 408 | 2,289 | 2,289 | NASA programs | 44 | 66 | 66 |
| Public Debt Cash Issues (Table III-B) | 66,137 | 82,454 | 82,454 | Postal Service Money Orders and Other .. | 174 | 1,136 | 1,136 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) .. | 68,783 | 73,477 | 73,477 |
| | | | | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 36 | 325 | 325 |
| | | | | Unemployment Insurance Benefits | 80 | 523 | 523 |
| | | | | Veterans Affairs programs | 57 | 383 | 383 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 201 | 769 | 769 |
| | | | | Thrift Savings Plan Transfer | 60 | 262 | 262 |
| | | | | U.S. District Courts (net) | 119 | -1 | -1 |
| Total Other Deposits | 0 | 123 | 123 | Unclassified | 915 | 8,155 | 8,155 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,295 | 23,658 | 23,658 |
| Funds (closing balance \$57) | 67 | -18 | -18 | Transfers to Depositaries | 46 | 7,420 | 7,420 |
| Transfers from Depositaries | 5,544 | 53,099 | 53,099 | Total Federal Reserve Account | 75,405 | 156,038 | 156,038 |
| Total Federal Reserve Account | 73,469 | 153,691 | 153,691 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 1,093 | 25,869 | 25,869 | (Table V) | 5,544 | 53,099 | 53,099 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 75,359 | \$ 148,619 | \$ 148,619 |
| (Table V) | 46 | 7,420 | 7,420 | Net Change in Operating Cash Balance .. | \$ -6,341 | \$ -22,159 | \$ -22,159 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,139 | 33,288 | 33,288 | | | | |
| Total Deposits (excluding transfers) | \$ 69,018 | \$ 126,460 | \$ 126,460 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, October 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 68,699 | \$ 68,699 | \$ 68,699 |
| Regular Series | \$ 66,202 | \$ 66,198 | \$ 66,198 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 3 | 11 | 11 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 51 | 293 | 293 |
| Nonmarketable: | | | | Government Account Series | 141,891 | 697,450 | 697,450 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 24 | 147 | 147 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 630 | 630 | State and Local Series | 33 | 4,485 | 4,485 |
| Government Account Series | 142,219 | 726,559 | 726,559 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 275 | 2,470 | 2,470 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$208,723 | \$ 810,026 | \$ 810,026 | Total Redemptions | \$210,674 | \$ 770,927 | \$ 770,927 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,951 | \$ 39,098 | \$ 39,098 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$208,723 | \$ 810,026 | \$ 810,026 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 364 | 373 | 373 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,219 | 726,559 | 726,559 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 3 | 11 | 11 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 66,137 | 82,454 | 82,454 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 210,674 | 770,927 | 770,927 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 141,891 | 697,450 | 697,450 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 68,783 | \$ 73,477 | \$ 73,477 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,317,585 | \$ 4,319,834 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,566 | 3,100,268 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,418,151 | 7,420,102 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,439 | 45,119 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,372,383 | \$ 7,374,654 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,526 | \$ 32,519 | \$ 32,519 |
| Individual Estimated Income Taxes | 2 | 12 | 12 |
| Railroad Retirement Taxes | 4 | 96 | 96 |
| Excise Taxes | 27 | 146 | 146 |
| Corporation Income Taxes | 26 | 4,700 | 4,700 |
| Federal Unemployment Taxes | 3 | 18 | 18 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 11 | 11 |
| Change in Balance of Unclassified Taxes | 102 | 386 | 386 |
| Total | \$ 1,692 | \$ 37,889 | \$ 37,889 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 47 | 327 | 327 |
| Collector Depositaries | 544 | 10,685 | 10,685 |
| Tax and Loan Accounts | 1,093 | 25,869 | 25,869 |
| Inter-agency Transfers | 7 | 1,008 | 1,008 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 184 | \$ 396 | \$ 10,377 | \$ 14,956 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 30 | 1,059 | 1,093 |
| Transfers to Depositaries | 0 | 0 | 46 | 46 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,302 | 1,302 |
| Depository Initiated | 1 | 15 | 226 | 242 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Closing Balance Today | \$ 186 | \$ 411 | \$ 9,954 | \$ 10,551 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 97 | \$ 97 |
| Business | 288 | 1,508 | 1,508 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, October 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,790 | \$ 3,640 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 6,118 | 10,551 | 30,362 | 30,362 |
| Total Operating Balance | \$ 10,908 | \$ 14,191 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 194 | \$ 194 | Commodity Credit Corporation programs | \$ 585 | \$ 1,904 | \$ 1,904 |
| Commodity Credit Corporation programs | 26 | 221 | 221 | Defense Vendor Payments (EFT) | 790 | 3,940 | 3,940 |
| Customs and Certain Excise Taxes | 103 | 704 | 704 | Education Department programs | 214 | 1,517 | 1,517 |
| Deposits by States | | | | Energy Department programs | 108 | 720 | 720 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 166 | 991 | 991 |
| Unemployment | 18 | 122 | 122 | Fed. Highway Administration programs | 89 | 768 | 768 |
| Education Department programs | 60 | 357 | 357 | Federal Salaries (EFT) | 2,409 | 3,339 | 3,339 |
| Energy Department programs | 7 | 134 | 134 | Food and Nutrition Service (misc) | 76 | 475 | 475 |
| Estate and Gift Taxes | 65 | 638 | 638 | Food Stamps | 107 | 619 | 619 |
| Federal Reserve Earnings | 0 | 361 | 361 | GSA programs | 23 | 549 | 549 |
| Foreign Deposits, Military Sales | 13 | 515 | 515 | Health and Human Services Grants (misc) | 284 | 1,495 | 1,495 |
| FTD's Received (Table IV) | 1,463 | 12,475 | 12,475 | Housing and Urban Development programs | 154 | 2,669 | 2,669 |
| Housing and Urban Development programs | 15 | 174 | 174 | Interest on Treasury Securities | 3 | 460 | 460 |
| Individual Income and Employment | | | | Justice Department programs | 41 | 285 | 285 |
| Taxes, Not Withheld | 183 | 1,754 | 1,754 | Labor Dept. prgrms (excl. unemployment) | 79 | 369 | 369 |
| Interest recd from T&L Depositories | 0 | 7 | 7 | Medicaid | 846 | 5,064 | 5,064 |
| Justice Department programs | 12 | 67 | 67 | Medicare | 911 | 9,367 | 9,367 |
| Postal Service | 368 | 2,656 | 2,656 | NASA programs | 22 | 87 | 87 |
| Public Debt Cash Issues (Table III-B) | 22 | 82,476 | 82,476 | Postal Service Money Orders and Other | 175 | 1,311 | 1,311 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 91 | 73,569 | 73,569 |
| Federal Housing Admin. Note Sales | 57 | 112 | 112 | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| Thrift Savings Plan Transfer | 51 | 155 | 155 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 113 | 438 | 438 |
| | | | | Unemployment Insurance Benefits | 83 | 606 | 606 |
| | | | | Veterans Affairs programs | 66 | 449 | 449 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 522 | 1,291 | 1,291 |
| | | | | IRS Tax Refunds Individual (EFT) | 80 | 155 | 155 |
| | | | | Thrift Savings Plan Transfer | 87 | 349 | 349 |
| | | | | Transportation Security Admin. (DHS) | 1 | 2 | 2 |
| Total Other Deposits | 108 | 231 | 231 | Unclassified | 999 | 9,154 | 9,154 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,689 | 25,347 | 25,347 |
| Funds (closing balance \$70) | -13 | -31 | -31 | Transfers to Depositories | 77 | 7,496 | 7,496 |
| Transfers from Depositories | 7,887 | 60,986 | 60,986 | Total Federal Reserve Account | 9,200 | 165,238 | 165,238 |
| Total Federal Reserve Account | 10,351 | 164,042 | 164,042 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 3,377 | 29,246 | 29,246 | (Table V) | 7,887 | 60,986 | 60,986 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 9,123 | \$ 157,742 | \$ 157,742 |
| (Table V) | 77 | 7,496 | 7,496 | Net Change in Operating Cash Balance | \$ -3,282 | \$ -25,441 | \$ -25,441 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,454 | 36,742 | 36,742 | | | | |
| Total Deposits (excluding transfers) | \$ 5,841 | \$ 132,301 | \$ 132,301 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, October 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 68,699 | \$ 68,699 |
| Regular Series | \$ 0 | \$ 66,198 | \$ 66,198 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 15 | 15 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 45 | 338 | 338 |
| Nonmarketable: | | | | Government Account Series | 139,379 | 836,829 | 836,829 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 22 | 169 | 169 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 630 | 630 | State and Local Series | 47 | 4,531 | 4,531 |
| Government Account Series | 139,301 | 865,860 | 865,860 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 0 | 2,470 | 2,470 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 139,328 | \$ 949,353 | \$ 949,353 | Total Redemptions | \$ 139,470 | \$ 910,397 | \$ 910,397 |
| | | | | Net Change in Public Debt Outstanding | \$ -142 | \$ 38,956 | \$ 38,956 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 139,328 | \$ 949,353 | \$ 949,353 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 373 | 373 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,301 | 865,860 | 865,860 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 4 | 15 | 15 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 22 | 82,476 | 82,476 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,470 | 910,397 | 910,397 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,379 | 836,829 | 836,829 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 91 | \$ 73,569 | \$ 73,569 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,317,591 | \$ 4,317,585 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,418 | 3,100,566 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,418,009 | 7,418,151 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,394 | 45,439 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,372,286 | \$ 7,372,383 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,048 | \$ 37,567 | \$ 37,567 |
| Individual Estimated Income Taxes | 2 | 14 | 14 |
| Railroad Retirement Taxes | 7 | 103 | 103 |
| Excise Taxes | 49 | 195 | 195 |
| Corporation Income Taxes | 16 | 4,716 | 4,716 |
| Federal Unemployment Taxes | 4 | 22 | 22 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 12 | 12 |
| Change in Balance of Unclassified Taxes | -26 | 360 | 360 |
| Total | \$ 5,101 | \$ 42,989 | \$ 42,989 |

These Receipts were deposited in:

| | | | |
|-------------------------|-------|--------|--------|
| Federal Reserve Account | | | |
| Directly | 45 | 373 | 373 |
| Collector Depositaries | 1,417 | 12,102 | 12,102 |
| Tax and Loan Accounts | 3,377 | 29,246 | 29,246 |
| Inter-agency Transfers | 261 | 1,269 | 1,269 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 186 | \$ 411 | \$ 9,954 | \$ 10,551 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 57 | 3,313 | 3,377 |
| Transfers to Depositories | 0 | 0 | 76 | 77 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 161 | 335 | 6,361 | 6,857 |
| Depository Initiated | 1 | 4 | 1,024 | 1,029 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 32 | \$ 128 | \$ 5,958 | \$ 6,118 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 465 | \$ 562 | \$ 562 |
| Business | 720 | 2,229 | 2,229 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 12, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,508 | \$ 4,790 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 6,383 | 6,118 | 30,362 | 30,362 |
| Total Operating Balance | \$ 10,891 | \$ 10,908 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 211 | \$ 211 | Commodity Credit Corporation programs | \$ 582 | \$ 2,485 | \$ 2,485 |
| Commodity Credit Corporation programs | 20 | 240 | 240 | Defense Vendor Payments (EFT) | 1,197 | 5,137 | 5,137 |
| Customs and Certain Excise Taxes | 123 | 827 | 827 | Education Department programs | 440 | 1,957 | 1,957 |
| Deposits by States: | | | | Energy Department programs | 111 | 831 | 831 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 103 | 1,094 | 1,094 |
| Unemployment | 45 | 166 | 166 | Fed Highway Administration programs | 188 | 956 | 956 |
| Education Department programs | 65 | 422 | 422 | Federal Salaries (EFT) | 1,413 | 4,753 | 4,753 |
| Energy Department programs | 7 | 141 | 141 | Food and Nutrition Service (misc) | 252 | 727 | 727 |
| Estate and Gift Taxes | 49 | 687 | 687 | Food Stamps | 289 | 908 | 908 |
| Federal Reserve Earnings | 0 | 361 | 361 | GSA programs | 56 | 605 | 605 |
| Foreign Deposits, Military Sales | 11 | 525 | 525 | Health and Human Services Grants (misc) | 239 | 1,734 | 1,734 |
| FTD's Received (Table IV) | 2,141 | 14,616 | 14,616 | Housing and Urban Development programs | 126 | 2,795 | 2,795 |
| Housing and Urban Development programs | 18 | 192 | 192 | Interest on Treasury Securities | 5 | 465 | 465 |
| Individual Income and Employment Taxes, Not Withheld | 254 | 2,009 | 2,009 | Justice Department programs | 96 | 381 | 381 |
| Interest recd from T&L Depositories | 0 | 7 | 7 | Labor Dept. prgrms (excl. unemployment) | 48 | 418 | 418 |
| Justice Department programs | 7 | 73 | 73 | Medicaid | 663 | 5,726 | 5,726 |
| Postal Service | 428 | 3,085 | 3,085 | Medicare | 1,169 | 10,536 | 10,536 |
| Public Debt Cash Issues (Table III-B) | 188 | 82,665 | 82,665 | NASA programs | 3 | 90 | 90 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 365 | 1,676 | 1,676 |
| Federal Housing Admin. Note Sales | 89 | 200 | 200 | Public Debt Cash Redemp. (Table III-B) | 129 | 73,698 | 73,698 |
| | | | | Social Security Benefits (EFT) | 0 | 21,405 | 21,405 |
| | | | | Temporary Assistance for Needy Families (HHS) | 47 | 486 | 486 |
| | | | | Unemployment Insurance Benefits | 129 | 735 | 735 |
| | | | | Veterans Affairs programs | 91 | 540 | 540 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Preparedness & Response (DHS) | 55 | 264 | 264 |
| | | | | Federal Transit Admin. | 104 | 163 | 163 |
| | | | | IRS Tax Refunds Business (EFT) | 290 | 1,581 | 1,581 |
| | | | | Thrift Savings Plan Transfer | 91 | 441 | 441 |
| | | | | Transportation Security Admin. (DHS) | 1 | 3 | 3 |
| Total Other Deposits | 89 | 320 | 320 | Unclassified | 1,153 | 10,307 | 10,307 |
| Change in Balance of Uncollected Funds (closing balance \$19) | 51 | 19 | 19 | Total, Other Withdrawals | 1,694 | 27,041 | 27,041 |
| Transfers from Depositories | 5,795 | 66,781 | 66,781 | Transfers to Depositories | 154 | 7,650 | 7,650 |
| Total Federal Reserve Account | 9,306 | 173,348 | 173,348 | Total Federal Reserve Account | 9,588 | 174,827 | 174,827 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,906 | 35,152 | 35,152 | Transfers to Federal Reserve Account (Table V) | 5,795 | 66,781 | 66,781 |
| Transfers from Federal Reserve Account (Table V) | 154 | 7,650 | 7,650 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,060 | 42,802 | 42,802 | | | | |
| Total Deposits (excluding transfers) | \$ 9,418 | \$ 141,719 | \$ 141,719 | Total Withdrawals (excluding transfers) | \$ 9,435 | \$ 167,177 | \$ 167,177 |
| | | | | Net Change in Operating Cash Balance | \$ -17 | \$ -25,458 | \$ -25,458 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ -2 | \$ 66,195 | \$ 66,195 | Notes | \$ 0 | \$ 68,699 | \$ 68,699 |
| Cash Management Series | 0 | 14,000 | 14,000 | Bonds | 0 | 0 | 0 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 1 | 1 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation-Protected Securities Increment | 15 | 30 | 30 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 57 | 395 | 395 |
| Nonmarketable: | | | | Government Account Series | 139,082 | 975,911 | 975,911 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 23 | 193 | 193 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 630 | 630 | State and Local Series | 72 | 4,603 | 4,603 |
| Government Account Series | 140,243 | 1,006,103 | 1,006,103 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 167 | 2,637 | 2,637 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 140,447 | \$ 1,089,800 | \$ 1,089,800 | Total Redemptions | \$ 139,211 | \$ 1,049,608 | \$ 1,049,608 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,236 | \$ 40,192 | \$ 40,192 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 140,447 | \$ 1,089,800 | \$ 1,089,800 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 373 | 373 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,243 | 1,006,103 | 1,006,103 |
| Interest Increment on United States Savings Securities (-) | 0 | 630 | 630 |
| Inflation-Protected Securities Increment | 15 | 30 | 30 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 188 | 82,665 | 82,665 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 139,211 | 1,049,608 | 1,049,608 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,082 | 975,911 | 975,911 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 129 | \$ 73,698 | \$ 73,698 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,317,678 | \$ 4,317,591 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,101,566 | 3,100,418 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,419,245 | 7,418,009 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,215 | 45,394 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,373,701 | \$ 7,372,286 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,907 | \$ 45,474 | \$ 45,474 |
| Individual Estimated Income Taxes | 2 | 17 | 17 |
| Railroad Retirement Taxes | 48 | 151 | 151 |
| Excise Taxes | 140 | 334 | 334 |
| Corporation Income Taxes | 64 | 4,780 | 4,780 |
| Federal Unemployment Taxes | 6 | 28 | 28 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 13 | 13 |
| Change in Balance of Unclassified Taxes | 56 | 417 | 417 |
| Total | \$ 8,225 | \$ 51,214 | \$ 51,214 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 70 | 442 | 442 |
| Collector Depositaries | 2,071 | 14,173 | 14,173 |
| Tax and Loan Accounts | 5,906 | 35,152 | 35,152 |
| Inter-agency Transfers | 178 | 1,446 | 1,446 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 32 | \$ 128 | \$ 5,958 | \$ 6,118 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 68 | 5,829 | 5,906 |
| Transfers to Depositories | 0 | 0 | 153 | 154 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,629 | 4,629 |
| Depository Initiated | 1 | 9 | 1,155 | 1,166 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 40 | \$ 188 | \$ 6,155 | \$ 6,383 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 568 | \$ 568 |
| Business | 927 | 3,155 | 3,155 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, October 13, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,466 | \$ 4,508 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 7,438 | 6,383 | 30,362 | 30,362 |
| Total Operating Balance | \$ 12,904 | \$ 10,891 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 235 | \$ 235 | Commodity Credit Corporation programs | \$ 477 | \$ 2,962 | \$ 2,962 |
| Commodity Credit Corporation programs | 40 | 281 | 281 | Defense Vendor Payments (EFT) | 978 | 6,114 | 6,114 |
| Customs and Certain Excise Taxes | 184 | 1,012 | 1,012 | Education Department programs | 367 | 2,324 | 2,324 |
| Deposits by States: | | | | Energy Department programs | 72 | 904 | 904 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 109 | 1,203 | 1,203 |
| Unemployment | 1 | 167 | 167 | Fed. Highway Administration programs | 222 | 1,177 | 1,177 |
| Education Department programs | 88 | 510 | 510 | Federal Salaries (EFT) | 109 | 4,862 | 4,862 |
| Energy Department programs | 6 | 147 | 147 | Food and Nutrition Service (misc) | 163 | 890 | 890 |
| Estate and Gift Taxes | 135 | 822 | 822 | Food Stamps | 133 | 1,041 | 1,041 |
| Federal Reserve Earnings | 289 | 650 | 650 | GSA programs | 51 | 656 | 656 |
| Foreign Deposits, Military Sales | 48 | 574 | 574 | Health and Human Services Grants (misc) | 350 | 2,084 | 2,084 |
| FTD's Received (Table IV) | 1,220 | 15,836 | 15,836 | Housing and Urban Development programs | 80 | 2,875 | 2,875 |
| Housing and Urban Development programs | 42 | 234 | 234 | Interest on Treasury Securities | 3 | 468 | 468 |
| Individual Income and Employment | | | | Justice Department programs | 70 | 451 | 451 |
| Taxes, Not Withheld | 401 | 2,410 | 2,410 | Labor Dept. prgms (excl. unemployment) | 38 | 455 | 455 |
| Interest recd from T&L Depositories | 0 | 7 | 7 | Medicaid | 728 | 6,454 | 6,454 |
| Justice Department programs | 10 | 84 | 84 | Medicare | 1,423 | 11,959 | 11,959 |
| Postal Service | 565 | 3,650 | 3,650 | NASA programs | 20 | 110 | 110 |
| Public Debt Cash Issues (Table III-B) | 8,190 | 90,854 | 90,854 | Postal Service Money Orders and Other | 250 | 1,926 | 1,926 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 102 | 73,800 | 73,800 |
| Defense Finance & Accounting Service | 54 | 241 | 241 | Social Security Benefits (EFT) | 3,649 | 25,054 | 25,054 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 93 | 578 | 578 |
| | | | | Unemployment Insurance Benefits | 138 | 873 | 873 |
| | | | | Veterans Affairs programs | 74 | 614 | 614 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 56 | 191 | 191 |
| | | | | Thrift Savings Plan Transfer | 71 | 511 | 511 |
| | | | | Transportation Security Admin (DHS) | 1 | 4 | 4 |
| | | | | USDA Forest Service | 53 | 53 | 53 |
| Total Other Deposits | 54 | 374 | 374 | Unclassified | 859 | 11,166 | 11,166 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$91) | -72 | -52 | -52 | Total, Other Withdrawals | 1,039 | 28,081 | 28,081 |
| Transfers from Depositories | 681 | 67,462 | 67,462 | Transfers to Depositories | 214 | 7,864 | 7,864 |
| Total Federal Reserve Account | 11,909 | 185,257 | 185,257 | Total Federal Reserve Account | 10,951 | 185,778 | 185,778 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 1,521 | 36,673 | 36,673 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 681 | 67,462 | 67,462 |
| (Table V) | 214 | 7,864 | 7,864 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 10,737 | \$ 177,914 | \$ 177,914 |
| Accounts (Table V) | 1,735 | 44,537 | 44,537 | | | | |
| Total Deposits (excluding transfers) | \$ 12,750 | \$ 154,468 | \$ 154,468 | Net Change in Operating Cash Balance | \$ 2,013 | \$ -23,445 | \$ -23,445 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, October 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 68,699 | \$ 68,699 |
| Regular Series | \$ 0 | \$ 66,195 | \$ 66,195 | Notes | 0 | 0 | 0 |
| Cash Management Series | 8,001 | 22,001 | 22,001 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 34 | 34 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 60 | 455 | 455 |
| Nonmarketable: | | | | Government Account Series | 142,395 | 1,118,305 | 1,118,305 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 0 |
| Cash Issue Price | 22 | 214 | 214 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 42 | 4,645 | 4,645 |
| Government Account Series | 140,418 | 1,146,521 | 1,146,521 | Other | 0 | 0 | 0 |
| Domestic Series | 0 | 0 | 0 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 168 | 2,805 | 2,805 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$148,612 | \$1,238,412 | \$1,238,412 | Total Redemptions | \$142,497 | \$1,192,105 | \$1,192,105 |
| | | | | Net Change in Public Debt Outstanding | \$ 6,115 | \$ 46,307 | \$ 46,307 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$148,612 | \$1,238,412 | \$1,238,412 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 1 | 373 | 373 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 140,418 | 1,146,521 | 1,146,521 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 34 | 34 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 8,190 | 90,854 | 90,854 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 142,497 | 1,192,105 | 1,192,105 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 142,395 | 1,118,305 | 1,118,305 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 102 | \$ 73,800 | \$ 73,800 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,325,750 | \$ 4,317,678 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,610 | 3,101,566 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,425,360 | 7,419,245 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,171 | 45,215 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 184 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,379,860 | \$ 7,373,701 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,846 | \$ 48,320 | \$ 48,320 |
| Individual Estimated Income Taxes | 5 | 21 | 21 |
| Railroad Retirement Taxes | 2 | 153 | 153 |
| Excise Taxes | 117 | 451 | 451 |
| Corporation Income Taxes | 117 | 4,896 | 4,896 |
| Federal Unemployment Taxes | 6 | 35 | 35 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 14 | 14 |
| Change in Balance of Unclassified Taxes | 40 | 457 | 457 |
| Total | \$ 3,133 | \$ 54,348 | \$ 54,348 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 70 | 513 | 513 |
| Collector Depositaries | 1,150 | 15,323 | 15,323 |
| Tax and Loan Accounts | 1,521 | 36,673 | 36,673 |
| Inter-agency Transfers | 392 | 1,838 | 1,838 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 40 | \$ 188 | \$ 6,155 | \$ 6,383 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 80 | 1,430 | 1,521 |
| Transfers to Depositaries | 1 | 0 | 213 | 214 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 346 | 346 |
| Depository Initiated | 2 | 20 | 312 | 335 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 50 | \$ 247 | \$ 7,140 | \$ 7,438 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 575 | \$ 575 |
| Business | 178 | 3,333 | 3,333 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 14, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,698 | \$ 5,466 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 15,732 | 7,438 | 30,362 | 30,362 |
| Total Operating Balance | \$ 20,430 | \$ 12,904 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 10 | \$ 246 | \$ 246 | Commodity Credit Corporation programs | \$ 426 | \$ 3,388 | \$ 3,388 |
| Commodity Credit Corporation programs | 25 | 306 | 306 | Defense Vendor Payments (EFT) | 655 | 6,769 | 6,769 |
| Customs and Certain Excise Taxes | 145 | 1,157 | 1,157 | Education Department programs | 326 | 2,650 | 2,650 |
| Deposits by States: | | | | Energy Department programs | 153 | 1,057 | 1,057 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 337 | 1,540 | 1,540 |
| Unemployment | 40 | 207 | 207 | Fed. Highway Administration programs | 79 | 1,256 | 1,256 |
| Education Department programs | 84 | 594 | 594 | Federal Salaries (EFT) | 785 | 5,647 | 5,647 |
| Energy Department programs | 5 | 152 | 152 | Food and Nutrition Service (misc) | 106 | 996 | 996 |
| Estate and Gift Taxes | 121 | 943 | 943 | Food Stamps | 86 | 1,127 | 1,127 |
| Federal Reserve Earnings | 0 | 650 | 650 | GSA programs | 132 | 788 | 788 |
| Foreign Deposits, Military Sales | 2 | 575 | 575 | Health and Human Services Grants (misc) | 303 | 2,387 | 2,387 |
| FTD's Received (Table IV) | 2,786 | 18,622 | 18,622 | Housing and Urban Development programs | 134 | 3,008 | 3,008 |
| Housing and Urban Development programs | 37 | 272 | 272 | Interest on Treasury Securities | 2 | 470 | 470 |
| Individual Income and Employment | | | | Justice Department programs | 44 | 494 | 494 |
| Taxes, Not Withheld | 314 | 2,724 | 2,724 | Labor Dept. prgrms (excl. unemployment) | 37 | 492 | 492 |
| Interest recd from T&L Depositories | 2 | 9 | 9 | Medicaid | 712 | 7,166 | 7,166 |
| Justice Department programs | 8 | 92 | 92 | Medicare | 1,068 | 13,027 | 13,027 |
| Postal Service | 400 | 4,050 | 4,050 | NASA programs | 109 | 219 | 219 |
| Public Debt Cash Issues (Table III-B) | 66,005 | 156,859 | 156,859 | Postal Service Money Orders and Other | 179 | 2,105 | 2,105 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 57,739 | 131,539 | 131,539 |
| Pension Benefit Guaranty Corp. | 65 | 65 | 65 | Social Security Benefits (EFT) | 0 | 25,054 | 25,054 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 266 | 844 | 844 |
| | | | | Unemployment Insurance Benefits | 98 | 971 | 971 |
| | | | | Veterans Affairs programs | 99 | 714 | 714 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Transit Admin. | 81 | 244 | 244 |
| | | | | State Department | 94 | 94 | 94 |
| Total Other Deposits | 65 | 439 | 439 | Unclassified | 1,229 | 12,395 | 12,395 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,404 | 29,484 | 29,484 |
| Funds (closing balance \$67) | 24 | -28 | -28 | Transfers to Depositories | 11,854 | 19,718 | 19,718 |
| Transfers from Depositories | 6,292 | 73,754 | 73,754 | Total Federal Reserve Account | 77,134 | 262,912 | 262,912 |
| Total Federal Reserve Account | 76,366 | 261,623 | 261,623 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | FTD's Received (Table IV) | 2,731 | 39,405 | 39,405 |
| FTD's Received (Table IV) | 2,731 | 39,405 | 39,405 | Transfers from Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | 11,854 | 19,718 | 19,718 | (Table V) | 14,586 | 59,123 | 59,123 |
| Total Tax and Loan Note | | | | Accounts (Table V) | | | |
| Accounts (Table V) | 14,586 | 59,123 | 59,123 | Total Deposits (excluding transfers) | \$ 72,806 | \$ 227,274 | \$ 227,274 |
| Total Deposits (excluding transfers) | \$ 72,806 | \$ 227,274 | \$ 227,274 | Total Withdrawals (excluding transfers) | \$ 65,280 | \$ 243,193 | \$ 243,193 |
| | | | | Net Change in Operating Cash Balance | \$ 7,526 | \$ -15,919 | \$ -15,919 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, October 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 57,690 | \$ 126,389 | \$ 126,389 |
| Regular Series | \$ 65,936 | \$ 132,131 | \$ 132,131 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 0 | 0 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 4 | 37 | 37 | United States Savings Securities | 49 | 503 | 503 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 139,374 | 1,257,679 | 1,257,679 |
| Nonmarketable | | | | Domestic Series | 0 | 0 | 0 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 16 | 230 | 230 | State and Local Series | 0 | 4,645 | 4,645 |
| Interest Increment | 0 | 629 | 629 | Other | 0 | 0 | 0 |
| Government Account Series | 135,170 | 1,281,692 | 1,281,692 | | | | |
| Domestic Series | 33 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 378 | 3,183 | 3,183 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 201,538 | \$ 1,439,949 | \$ 1,439,949 | Total Redemptions | \$ 197,113 | \$ 1,389,218 | \$ 1,389,218 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,425 | \$ 50,732 | \$ 50,732 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 201,538 | \$ 1,439,949 | \$ 1,439,949 |
| Premium on New Issues | 0 | 0 | 0 |
| Discount on New Issues: | | | |
| Bills (-) | 358 | 732 | 732 |
| Bonds and Notes (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 135,170 | 1,281,692 | 1,281,692 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 37 | 37 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 66,005 | 156,859 | 156,859 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 197,113 | 1,389,218 | 1,389,218 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 139,374 | 1,257,679 | 1,257,679 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 57,739 | \$ 131,539 | \$ 131,539 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,328,910 | \$ 4,325,750 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,875 | 3,099,610 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,784 | 7,425,360 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,484 | 45,171 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 184 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,379,860 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,671 | \$ 52,991 | \$ 52,991 |
| Individual Estimated Income Taxes | 5 | 26 | 26 |
| Railroad Retirement Taxes | 13 | 166 | 166 |
| Excise Taxes | 675 | 1,126 | 1,126 |
| Corporation Income Taxes | 253 | 5,149 | 5,149 |
| Federal Unemployment Taxes | 6 | 40 | 40 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 14 | 14 |
| Change in Balance of Unclassified Taxes | 167 | 624 | 624 |
| Total | \$ 5,790 | \$ 60,138 | \$ 60,138 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 301 | 814 | 814 |
| Collector Depositaries | 2,485 | 17,809 | 17,809 |
| Tax and Loan Accounts | 2,731 | 39,405 | 39,405 |
| Inter-agency Transfers | 272 | 2,111 | 2,111 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 50 | \$ 247 | \$ 7,140 | \$ 7,438 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 42 | 2,684 | 2,731 |
| Transfers to Depositories | 3 | 2 | 849 | 854 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 11,000 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 5,310 | 5,310 |
| Depository Initiated | 1 | 13 | 968 | 982 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 58 | \$ 278 | \$ 4,395 | \$ 15,732 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 576 | \$ 576 |
| Business | 215 | 3,548 | 3,548 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, October 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,341 | \$ 4,698 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 20,570 | 15,732 | 30,362 | 30,362 |
| Total Operating Balance | \$ 25,911 | \$ 20,430 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 264 | \$ 264 | Commodity Credit Corporation programs | \$ 407 | \$ 3,795 | \$ 3,795 |
| Commodity Credit Corporation programs | 41 | 347 | 347 | Defense Vendor Payments (EFT) | 915 | 7,685 | 7,685 |
| Customs and Certain Excise Taxes | 107 | 1,264 | 1,264 | Education Department programs | 336 | 2,986 | 2,986 |
| Deposits by States: | | | | Energy Department programs | 110 | 1,167 | 1,167 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 88 | 1,628 | 1,628 |
| Unemployment | 37 | 243 | 243 | Fed. Highway Administration programs | 240 | 1,496 | 1,496 |
| Education Department programs | 74 | 668 | 668 | Federal Salaries (EFT) | 192 | 5,839 | 5,839 |
| Energy Department programs | 14 | 166 | 166 | Food and Nutrition Service (misc) | 107 | 1,102 | 1,102 |
| Estate and Gift Taxes | 126 | 1,069 | 1,069 | Food Stamps | 107 | 1,234 | 1,234 |
| Federal Reserve Earnings | 0 | 650 | 650 | GSA programs | 41 | 829 | 829 |
| Foreign Deposits, Military Sales | 47 | 623 | 623 | Health and Human Services Grants (misc) | 398 | 2,785 | 2,785 |
| FTD's Received (Table IV) | 3,604 | 22,227 | 22,227 | Housing and Urban Development programs | 137 | 3,146 | 3,146 |
| Housing and Urban Development programs | 23 | 295 | 295 | Interest on Treasury Securities | 2,101 | 2,570 | 2,570 |
| Individual Income and Employment | | | | Justice Department programs | 49 | 543 | 543 |
| Taxes, Not Withheld | 329 | 3,052 | 3,052 | Labor Dept. prgms (excl. unemployment) | 44 | 536 | 536 |
| Interest recd from T&L Depositories | 0 | 9 | 9 | Medicaid | 751 | 7,917 | 7,917 |
| Justice Department programs | 7 | 99 | 99 | Medicare | 945 | 13,972 | 13,972 |
| Postal Service | 385 | 4,434 | 4,434 | NASA programs | 8 | 228 | 228 |
| Public Debt Cash Issues (Table III-B) | 24,515 | 181,374 | 181,374 | Postal Service Money Orders and Other | 155 | 2,260 | 2,260 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 22,685 | 154,223 | 154,223 |
| Pension Benefit Guaranty Corp. | 171 | 235 | 235 | Social Security Benefits (EFT) | 0 | 25,054 | 25,054 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 130 | 974 | 974 |
| | | | | Unemployment Insurance Benefits | 66 | 1,037 | 1,037 |
| | | | | Veterans Affairs programs | 63 | 776 | 776 |
| | | | | Other Withdrawals | | | |
| | | | | International Monetary Fund | -50 | -11 | -11 |
| | | | | IRS Tax Refunds Business (EFT) | 252 | 1,893 | 1,893 |
| | | | | IRS Tax Refunds Individual (EFT) | 122 | 277 | 277 |
| | | | | Military Active Duty Pay (EFT) | 2,176 | 5,348 | 5,348 |
| | | | | Pmt. to Resolution Funding Corp (Treas) | 560 | 560 | 560 |
| | | | | Tennessee Valley Authority (net) | -55 | -42 | -42 |
| | | | | Thrift Savings Plan Transfer | 75 | 622 | 622 |
| Total Other Deposits | 171 | 609 | 609 | Unclassified | 849 | 13,245 | 13,245 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,929 | 33,413 | 33,413 |
| Funds (closing balance \$73) | -6 | -34 | -34 | Transfers to Depositories | 1,547 | 21,265 | 21,265 |
| Transfers from Depositories | 6,700 | 80,454 | 80,454 | Total Federal Reserve Account | 35,550 | 298,461 | 298,461 |
| Total Federal Reserve Account | 36,192 | 297,815 | 297,815 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 6,700 | 80,454 | 80,454 |
| FTD's Received (Table IV) | 9,992 | 49,397 | 49,397 | Total Withdrawals (excluding transfers) | \$ 34,003 | \$ 277,196 | \$ 277,196 |
| Transfers from Federal Reserve Account | | | | Net Change in Operating Cash Balance | \$ 5,481 | \$ -10,439 | \$ -10,439 |
| (Table V) | 1,547 | 21,265 | 21,265 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 11,538 | 70,662 | 70,662 | | | | |
| Total Deposits (excluding transfers) | \$ 39,484 | \$ 266,758 | \$ 266,758 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, October 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 22,001 | \$ 148,389 | \$ 148,389 |
| Regular Series | \$ 3 | \$ 132,134 | \$ 132,134 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 1 | 1 |
| Notes | 24,007 | 24,008 | 24,008 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 49 | 87 | 87 | United States Savings Securities | 38 | 542 | 542 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 133,832 | 1,391,511 | 1,391,511 |
| Nonmarketable: | | | | Domestic Series | 33 | 33 | 33 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 18 | 248 | 248 | State and Local Series | 612 | 5,257 | 5,257 |
| Interest Increment | 0 | 629 | 629 | Other | 0 | 1 | 1 |
| Government Account Series | 131,965 | 1,413,656 | 1,413,656 | | | | |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 428 | 3,611 | 3,611 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 156,470 | \$ 1,596,420 | \$ 1,596,420 | Total Redemptions | \$ 156,517 | \$ 1,545,734 | \$ 1,545,734 |
| | | | | Net Change in Public Debt Outstanding | \$ -46 | \$ 50,686 | \$ 50,686 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 156,470 | \$ 1,596,420 | \$ 1,596,420 |
| Premium on New Issues | 92 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 732 | 732 |
| Bonds and Notes (-) | 79 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 131,965 | 1,413,656 | 1,413,656 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 41 | 41 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 24,515 | 181,374 | 181,374 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 156,517 | 1,545,734 | 1,545,734 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 133,832 | 1,391,511 | 1,391,511 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 22,685 | \$ 154,223 | \$ 154,223 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,326,981 | \$ 4,328,910 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,102,757 | 3,100,875 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,738 | 7,429,784 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,438 | 45,484 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,005 | \$ 58,996 | \$ 58,996 |
| Individual Estimated Income Taxes | 21 | 48 | 48 |
| Railroad Retirement Taxes | 8 | 174 | 174 |
| Excise Taxes | 15 | 1,141 | 1,141 |
| Corporation Income Taxes | 7,247 | 12,396 | 12,396 |
| Federal Unemployment Taxes | 9 | 50 | 50 |
| Estate and Gift Taxes & Misc IRS Rcpts | 17 | 32 | 32 |
| Change in Balance of Unclassified Taxes | 321 | 944 | 944 |
| Total | \$ 13,644 | \$ 73,781 | \$ 73,781 |

These Receipts were deposited in Federal Reserve Account.

| | | | |
|------------------------|-------|--------|--------|
| Directly | 1/45 | 769 | 769 |
| Collector Depositaries | 3,649 | 21,458 | 21,458 |
| Tax and Loan Accounts | 9,992 | 49,397 | 49,397 |
| Inter-agency Transfers | 47 | 2,158 | 2,158 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 58 | \$ 278 | \$ 4,395 | \$ 15,732 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 102 | 9,876 | 9,992 |
| Transfers to Depositories | 16 | 3 | 1,527 | 1,547 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,834 | 1,834 |
| Depository Initiated | 4 | 45 | 4,818 | 4,866 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 85 | \$ 338 | \$ 9,147 | \$ 20,570 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 549 | \$ 1,125 | \$ 1,125 |
| Business | 300 | 3,848 | 3,848 |

¹/Includes \$96 million for reversals/returns



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,906 | \$ 5,341 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 29,559 | 20,570 | 30,362 | 30,362 |
| Total Operating Balance | \$ 34,465 | \$ 25,911 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 283 | \$ 283 | Commodity Credit Corporation programs | \$ 491 | \$ 4,287 | \$ 4,287 |
| Commodity Credit Corporation programs | 32 | 379 | 379 | Defense Vendor Payments (EFT) | 732 | 8,417 | 8,417 |
| Customs and Certain Excise Taxes | 146 | 1,411 | 1,411 | Education Department programs | 416 | 3,403 | 3,403 |
| Deposits by States: | | | | Energy Department programs | 83 | 1,249 | 1,249 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 103 | 1,730 | 1,730 |
| Unemployment | 35 | 278 | 278 | Fed Highway Administration programs | 136 | 1,631 | 1,631 |
| Education Department programs | 54 | 722 | 722 | Federal Salaries (EFT) | 112 | 5,951 | 5,951 |
| Energy Department programs | 14 | 179 | 179 | Food and Nutrition Service (misc) | 133 | 1,235 | 1,235 |
| Estate and Gift Taxes | 59 | 1,128 | 1,128 | Food Stamps | 168 | 1,402 | 1,402 |
| Federal Reserve Earnings | 0 | 650 | 650 | GSA programs | 60 | 889 | 889 |
| Foreign Deposits, Military Sales | 6 | 629 | 629 | Health and Human Services Grants (misc) | 248 | 3,033 | 3,033 |
| FTD's Received (Table IV) | 2,984 | 25,211 | 25,211 | Housing and Urban Development programs | 119 | 3,265 | 3,265 |
| Housing and Urban Development programs | 28 | 323 | 323 | Interest on Treasury Securities | 2 | 2,572 | 2,572 |
| Individual Income and Employment | | | | Justice Department programs | 60 | 603 | 603 |
| Taxes, Not Withheld | 338 | 3,390 | 3,390 | Labor Dept. prgrms (excl. unemployment) | 42 | 578 | 578 |
| Interest recd from T&L Depositories | 0 | 9 | 9 | Medicaid | 979 | 8,896 | 8,896 |
| Justice Department programs | 3 | 103 | 103 | Medicare | 928 | 14,900 | 14,900 |
| Postal Service | 389 | 4,823 | 4,823 | NASA programs | 12 | 239 | 239 |
| Public Debt Cash Issues (Table III-B) | 72 | 181,447 | 181,447 | Postal Service Money Orders and Other | 205 | 2,464 | 2,464 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 69 | 154,292 | 154,292 |
| National Credit Union Administration | 55 | 55 | 55 | Social Security Benefits (EFT) | 0 | 25,054 | 25,054 |
| Pension Benefit Guaranty Corp. | 136 | 372 | 372 | Temporary Assistance for Needy | | | |
| | | | | Families (IHS) | 24 | 998 | 998 |
| | | | | Unemployment Insurance Benefits | 102 | 1,139 | 1,139 |
| | | | | Veterans Affairs programs | 106 | 883 | 883 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 127 | 2,020 | 2,020 |
| | | | | State Department | 383 | 476 | 476 |
| | | | | Transportation Security Admin. (DHS) | 2 | 6 | 6 |
| Total Other Deposits | 191 | 801 | 801 | Unclassified | 884 | 14,129 | 14,129 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$38) | 35 | 0 | 0 | Total, Other Withdrawals | 1,396 | 34,809 | 34,809 |
| Transfers from Depositories | 7,015 | 87,469 | 87,469 | Transfers to Depositories | 5,131 | 26,396 | 26,396 |
| Total Federal Reserve Account | 11,420 | 309,235 | 309,235 | Total Federal Reserve Account | 11,855 | 310,316 | 310,316 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 10,873 | 60,270 | 60,270 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 7,015 | 87,469 | 87,469 |
| (Table V) | 5,131 | 26,396 | 26,396 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 16,004 | 86,665 | 86,665 | | | | |
| Total Deposits (excluding transfers) | \$ 15,279 | \$ 282,036 | \$ 282,036 | Total Withdrawals (excluding transfers) | \$ 6,724 | \$ 283,920 | \$ 283,920 |
| | | | | Net Change in Operating Cash Balance | \$ 8,554 | \$ -1,884 | \$ -1,884 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, October 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 148,389 | \$ 148,389 |
| Regular Series | \$ -1 | \$ 132,133 | \$ 132,133 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 1 | 1 |
| Notes | 0 | 24,008 | 24,008 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 12 | 98 | 98 | United States Savings Securities | 57 | 599 | 599 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 131,258 | 1,522,769 | 1,522,769 |
| Nonmarketable: | | | | Domestic Series | 0 | 33 | 33 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 26 | 274 | 274 | State and Local Series | 12 | 5,269 | 5,269 |
| Interest Increment | 0 | 629 | 629 | Other | 0 | 1 | 1 |
| Government Account Series | 131,108 | 1,544,764 | 1,544,764 | | | | |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 47 | 3,658 | 3,658 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 131,192 | \$ 1,727,611 | \$ 1,727,611 | Total Redemptions | \$ 131,327 | \$ 1,677,061 | \$ 1,677,061 |
| | | | | Net Change in Public Debt Outstanding | \$ -136 | \$ 50,550 | \$ 50,550 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 131,192 | \$ 1,727,611 | \$ 1,727,611 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 732 | 732 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 131,108 | 1,544,764 | 1,544,764 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 12 | 53 | 53 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 72 | 181,447 | 181,447 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 131,327 | 1,677,061 | 1,677,061 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 131,258 | 1,522,769 | 1,522,769 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 69 | \$ 154,292 | \$ 154,292 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,325,833 | \$ 4,326,981 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,103,769 | 3,102,757 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,602 | 7,429,738 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 513 | 513 | 513 | 513 |
| Unamortized Discount | 45,302 | 45,438 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 12,932 | \$ 71,929 | \$ 71,929 |
| Individual Estimated Income Taxes | 9 | 57 | 57 |
| Railroad Retirement Taxes | 67 | 241 | 241 |
| Excise Taxes | 10 | 1,151 | 1,151 |
| Corporation Income Taxes | 125 | 12,522 | 12,522 |
| Federal Unemployment Taxes | 6 | 56 | 56 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 36 | 36 |
| Change in Balance of Unclassified Taxes | 1,062 | 2,006 | 2,006 |
| Total | \$ 14,216 | \$ 87,997 | \$ 87,997 |

These Receipts were deposited in:

| | | | |
|--------------------------|--------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 75 | 844 | 844 |
| Collector Depositaries | 2,909 | 24,367 | 24,367 |
| Tax and Loan Accounts | 10,873 | 60,270 | 60,270 |
| Inter-agency Transfers | 359 | 2,517 | 2,517 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 85 | \$ 338 | \$ 9,147 | \$ 20,570 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 19 | 113 | 10,740 | 10,873 |
| Transfers to Depositaries | 0 | 0 | 131 | 131 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,784 | 4,785 |
| Depository Initiated | 7 | 54 | 2,169 | 2,230 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 98 | \$ 397 | \$ 13,065 | \$ 29,559 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,128 | \$ 1,128 |
| Business | 333 | 4,181 | 4,181 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, October 19, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,216 | \$ 4,906 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 26,148 | 29,559 | 30,362 | 30,362 |
| Total Operating Balance | \$ 32,364 | \$ 34,465 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 305 | \$ 305 | Commodity Credit Corporation programs | \$ 285 | \$ 4,572 | \$ 4,572 |
| Commodity Credit Corporation programs | 24 | 402 | 402 | Defense Vendor Payments (EFT) | 881 | 9,297 | 9,297 |
| Customs and Certain Excise Taxes | 127 | 1,537 | 1,537 | Education Department programs | 440 | 3,843 | 3,843 |
| Deposits by States | | | | Energy Department programs | 109 | 1,358 | 1,358 |
| Supplemental Security Income | 0 | 1 | 1 | Federal Employees Insurance Payments | 184 | 1,915 | 1,915 |
| Unemployment | 53 | 331 | 331 | Fed. Highway Administration programs | 153 | 1,784 | 1,784 |
| Education Department programs | 59 | 781 | 781 | Federal Salaries (EFT) | 119 | 6,070 | 6,070 |
| Energy Department programs | 13 | 192 | 192 | Food and Nutrition Service (misc) | 100 | 1,335 | 1,335 |
| Estate and Gift Taxes | 179 | 1,307 | 1,307 | Food Stamps | 73 | 1,475 | 1,475 |
| Federal Reserve Earnings | 0 | 650 | 650 | GSA programs | 59 | 948 | 948 |
| Foreign Deposits, Military Sales | 4 | 633 | 633 | Health and Human Services Grants (misc) | 219 | 3,252 | 3,252 |
| FTD's Received (Table IV) | 636 | 25,847 | 25,847 | Housing and Urban Development programs | 76 | 3,341 | 3,341 |
| Housing and Urban Development programs | 25 | 348 | 348 | Interest on Treasury Securities | 2 | 2,574 | 2,574 |
| Individual Income and Employment Taxes, Not Withheld | 1,140 | 4,531 | 4,531 | Justice Department programs | 56 | 659 | 659 |
| Interest recd from T&L Depositories | 0 | 9 | 9 | Labor Dept. prgms (excl. unemployment) | 34 | 612 | 612 |
| Justice Department programs | 6 | 109 | 109 | Medicaid | 632 | 9,528 | 9,528 |
| Postal Service | 461 | 5,284 | 5,284 | Medicare | 1,050 | 15,950 | 15,950 |
| Public Debt Cash Issues (Table III-B) | 232 | 181,678 | 181,678 | NASA programs | 68 | 307 | 307 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 153 | 2,617 | 2,617 |
| Defense Finance & Accounting Service | 54 | 373 | 373 | Public Debt Cash Redemp (Table III-B) | 54 | 154,346 | 154,346 |
| | | | | Social Security Benefits (EFT) | 0 | 25,054 | 25,054 |
| | | | | Temporary Assistance for Needy Families (HHS) | 28 | 1,027 | 1,027 |
| | | | | Unemployment Insurance Benefits | 146 | 1,285 | 1,285 |
| | | | | Veterans Affairs programs | 78 | 961 | 961 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for International Development | 59 | 313 | 313 |
| | | | | Emergency Preparedness & Response (DHS) | 53 | 455 | 455 |
| | | | | IRS Tax Refunds Business (EFT) | 69 | 2,089 | 2,089 |
| | | | | Transportation Security Admin. (DHS) | 1 | 6 | 6 |
| Total Other Deposits | 54 | 855 | 855 | Unclassified | 683 | 14,812 | 14,812 |
| Change in Balance of Uncollected Funds (closing balance \$153) | -115 | -114 | -114 | | | | |
| Transfers from Depositories | 4,308 | 91,776 | 91,776 | Total, Other Withdrawals | 865 | 35,674 | 35,674 |
| Total Federal Reserve Account | 7,227 | 316,463 | 316,463 | Transfers to Depositories | 53 | 26,449 | 26,449 |
| Tax and Loan Note Accounts | | | | Total Federal Reserve Account | 5,917 | 316,233 | 316,233 |
| FTD's Received (Table IV) | 843 | 61,113 | 61,113 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 53 | 26,449 | 26,449 | Transfers to Federal Reserve Account (Table V) | 4,308 | 91,776 | 91,776 |
| Total Tax and Loan Note Accounts (Table V) | 896 | 87,562 | 87,562 | | | | |
| Total Deposits (excluding transfers) | \$ 3,763 | \$ 285,799 | \$ 285,799 | Total Withdrawals (excluding transfers) | \$ 5,864 | \$ 289,784 | \$ 289,784 |
| | | | | Net Change in Operating Cash Balance | \$ -2,101 | \$ -3,985 | \$ -3,985 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 148,389 | \$ 148,389 |
| Regular Series | \$ 0 | \$ 132,133 | \$ 132,133 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 4 | 103 | 103 | United States Savings Securities | 53 | 652 | 652 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 129,787 | 1,652,556 | 1,652,556 |
| Nonmarketable: | | | | Domestic Series | 0 | 33 | 33 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 18 | 292 | 292 | State and Local Series | 0 | 5,269 | 5,269 |
| Interest Increment | 0 | 629 | 629 | Other | 0 | 1 | 1 |
| Government Account Series | 129,560 | 1,674,324 | 1,674,324 | | | | |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 214 | 3,872 | 3,872 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 129,795 | \$ 1,857,407 | \$ 1,857,407 | Total Redemptions | \$ 129,841 | \$ 1,806,902 | \$ 1,806,902 |
| | | | | Net Change in Public Debt Outstanding | \$ -46 | \$ 50,504 | \$ 50,504 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 129,795 | \$ 1,857,407 | \$ 1,857,407 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 732 | 732 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 129,560 | 1,674,324 | 1,674,324 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 57 | 57 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 232 | 181,678 | 181,678 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 129,841 | 1,806,902 | 1,806,902 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 129,787 | 1,652,556 | 1,652,556 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 54 | \$ 154,346 | \$ 154,346 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,320,537 | \$ 4,325,833 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,109,020 | 3,103,769 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,557 | 7,429,602 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 513 | 513 | 513 |
| Unamortized Discount | 45,257 | 45,302 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,518 | \$ 73,447 | \$ 73,447 |
| Individual Estimated Income Taxes | 18 | 75 | 75 |
| Railroad Retirement Taxes | 1 | 242 | 242 |
| Excise Taxes | 14 | 1,165 | 1,165 |
| Corporation Income Taxes | 70 | 12,591 | 12,591 |
| Federal Unemployment Taxes | 8 | 64 | 64 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 3 | 39 | 39 |
| Change in Balance of Unclassified Taxes | -111 | 1,896 | 1,896 |
| Total | \$ 1,522 | \$ 89,519 | \$ 89,519 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 63 | 907 | 907 |
| Collector Depositories | 573 | 24,939 | 24,939 |
| Tax and Loan Accounts | 843 | 61,113 | 61,113 |
| Inter-agency Transfers | 43 | 2,560 | 2,560 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 98 | \$ 397 | \$ 13,065 | \$ 29,559 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 44 | 791 | 843 |
| Transfers to Depositories | 0 | 0 | 53 | 53 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 397 | 3,795 | 4,192 |
| Depository Initiated | 2 | 2 | 112 | 116 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 103 | \$ 42 | \$ 10,003 | \$ 26,148 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,132 | \$ 1,132 |
| Business | 527 | 4,708 | 4,708 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, October 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,785 | \$ 6,216 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 26,155 | 26,148 | 30,362 | 30,362 |
| Total Operating Balance | \$ 30,940 | \$ 32,364 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 320 | \$ 320 | Commodity Credit Corporation programs | \$ 356 | \$ 4,928 | \$ 4,928 |
| Commodity Credit Corporation programs | 28 | 431 | 431 | Defense Vendor Payments (EFT) | 1,738 | 11,036 | 11,036 |
| Customs and Certain Excise Taxes | 141 | 1,678 | 1,678 | Education Department programs | 224 | 4,067 | 4,067 |
| Deposits by States: | | | | Energy Department programs | 106 | 1,464 | 1,464 |
| Supplemental Security Income | 0 | 2 | 2 | Federal Employees Insurance Payments | 219 | 2,134 | 2,134 |
| Unemployment | 56 | 387 | 387 | Fed. Highway Administration programs | 151 | 1,935 | 1,935 |
| Education Department programs | 54 | 834 | 834 | Federal Salaries (EFT) | 129 | 6,200 | 6,200 |
| Energy Department programs | 40 | 232 | 232 | Food and Nutrition Service (misc) | 83 | 1,418 | 1,418 |
| Estate and Gift Taxes | 110 | 1,418 | 1,418 | Food Stamps | 50 | 1,525 | 1,525 |
| Federal Reserve Earnings | 468 | 1,118 | 1,118 | GSA programs | 49 | 997 | 997 |
| Foreign Deposits, Military Sales | 2 | 634 | 634 | Health and Human Services Grants (misc) | 246 | 3,498 | 3,498 |
| FTD's Received (Table IV) | 3,657 | 29,503 | 29,503 | Housing and Urban Development programs | 103 | 3,444 | 3,444 |
| Housing and Urban Development programs | 32 | 381 | 381 | Interest on Treasury Securities | 4 | 2,578 | 2,578 |
| Individual Income and Employment Taxes, Not Withheld | 1,457 | 5,987 | 5,987 | Justice Department programs | 33 | 693 | 693 |
| Interest recd from T&L Depositories | 0 | 9 | 9 | Labor Dept. prgrms (excl. unemployment) | 45 | 657 | 657 |
| Justice Department programs | 10 | 118 | 118 | Medicaid | 917 | 10,445 | 10,445 |
| Postal Service | 375 | 5,660 | 5,660 | Medicare | 1,403 | 17,352 | 17,352 |
| Public Debt Cash Issues (Table III-B) | 158 | 181,836 | 181,836 | NASA programs | 78 | 385 | 385 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 173 | 2,790 | 2,790 |
| Air Transport Security Fees | 1 | 9 | 9 | Public Debt Cash Redemp. (Table III-B) | 63 | 154,409 | 154,409 |
| Minerals Management Svc/Collections | 54 | 87 | 87 | Social Security Benefits (EFT) | 3,618 | 28,672 | 28,672 |
| Pension Benefit Guaranty Corp | 56 | 428 | 428 | Temporary Assistance for Needy Families (HHS) | 7 | 1,034 | 1,034 |
| Total Other Deposits | 112 | 966 | 966 | Unemployment Insurance Benefits | 111 | 1,396 | 1,396 |
| Change in Balance of Uncollected Funds (closing balance \$140) | 13 | -101 | -101 | Veterans Affairs programs | 59 | 1,020 | 1,020 |
| Transfers from Depositories | 3,998 | 95,775 | 95,775 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 10,726 | 327,188 | 327,188 | IRS Tax Refunds Business (EFT) | 255 | 2,344 | 2,344 |
| Tax and Loan Note Accounts | | | | Transportation Security Admin. (DHS) | 1 | 7 | 7 |
| FTD's Received (Table IV) | 3,160 | 64,272 | 64,272 | Unclassified | 1,089 | 15,901 | 15,901 |
| Transfers from Federal Reserve Account (Table V) | 845 | 27,295 | 27,295 | Total, Other Withdrawals | 1,345 | 37,019 | 37,019 |
| Total Tax and Loan Note Accounts (Table V) | 4,005 | 91,567 | 91,567 | Transfers to Depositories | 845 | 27,295 | 27,295 |
| Total Deposits (excluding transfers) | \$ 9,887 | \$ 295,686 | \$ 295,686 | Total Federal Reserve Account | 12,157 | 328,390 | 328,390 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 3,998 | 95,775 | 95,775 |
| | | | | Total Withdrawals (excluding transfers) | \$ 11,312 | \$ 301,096 | \$ 301,096 |
| | | | | Net Change in Operating Cash Balance | \$ -1,425 | \$ -5,410 | \$ -5,410 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, October 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 132,133 | \$ 132,133 | Notes | \$ 0 | \$ 148,389 | \$ 148,389 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 0 | 0 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 2 | 2 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation-Protected Securities Increment | 4 | 107 | 107 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 43 | 695 | 695 |
| Nonmarketable: | | | | Government Account Series | 127,242 | 1,779,799 | 1,779,799 |
| United States Savings Securities: | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 15 | 308 | 308 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 20 | 5,289 | 5,289 |
| Government Account Series | 127,098 | 1,801,422 | 1,801,422 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 143 | 4,015 | 4,015 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 127,261 | \$ 1,984,667 | \$ 1,984,667 | Total Redemptions | \$ 127,306 | \$ 1,934,208 | \$ 1,934,208 |
| | | | | Net Change in Public Debt Outstanding | \$ -45 | \$ 50,459 | \$ 50,459 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 127,261 | \$ 1,984,667 | \$ 1,984,667 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 732 | 732 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 127,098 | 1,801,422 | 1,801,422 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 61 | 61 |
| Total Public Debt Cash Issues | 158 | 181,836 | 181,836 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 127,306 | 1,934,208 | 1,934,208 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 127,242 | 1,779,799 | 1,779,799 |
| Total Public Debt Cash Redemptions | \$ 63 | \$ 154,409 | \$ 154,409 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,324,585 | \$ 4,320,537 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,104,926 | 3,109,020 | 3,071,708 | 3,071,708 |
| Total Public Debt | 7,429,512 | 7,429,557 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,212 | 45,257 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,011 | \$ 80,458 | \$ 80,458 |
| Individual Estimated Income Taxes | 30 | 105 | 105 |
| Railroad Retirement Taxes | 2 | 244 | 244 |
| Excise Taxes | 18 | 1,183 | 1,183 |
| Corporation Income Taxes | 38 | 12,630 | 12,630 |
| Federal Unemployment Taxes | 9 | 73 | 73 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 41 | 41 |
| Change in Balance of Unclassified Taxes | -290 | 1,606 | 1,606 |
| Total | \$ 6,821 | \$ 96,340 | \$ 96,340 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 88 | 995 | 995 |
| Collector Depositaries | 3,568 | 28,508 | 28,508 |
| Tax and Loan Accounts | 3,160 | 64,272 | 64,272 |
| Inter-agency Transfers | 5 | 2,565 | 2,565 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 103 | \$ 42 | \$ 10,003 | \$ 26,148 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 84 | 3,065 | 3,160 |
| Transfers to Depositaries | 3 | 3 | 840 | 845 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 2,595 | 2,595 |
| Depository Initiated | 5 | 11 | 1,387 | 1,403 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 112 | \$ 118 | \$ 9,925 | \$ 26,155 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 1,133 | \$ 1,133 |
| Business | 349 | 5,057 | 5,057 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 21, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,831 | \$ 4,785 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 30,544 | 26,155 | 30,362 | 30,362 |
| Total Operating Balance | \$ 35,376 | \$ 30,940 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 334 | \$ 334 | Commodity Credit Corporation programs | \$ 317 | \$ 5,245 | \$ 5,245 |
| Commodity Credit Corporation programs | 39 | 470 | 470 | Defense Vendor Payments (EFT) | 1,029 | 12,065 | 12,065 |
| Customs and Certain Excise Taxes | 113 | 1,792 | 1,792 | Education Department programs | 347 | 4,414 | 4,414 |
| Deposits by States: | | | | Energy Department programs | 136 | 1,599 | 1,599 |
| Supplemental Security Income | 0 | 2 | 2 | Federal Employees Insurance Payments | 110 | 2,244 | 2,244 |
| Unemployment | 57 | 444 | 444 | Fed Highway Administration programs | 150 | 2,085 | 2,085 |
| Education Department programs | 117 | 952 | 952 | Federal Salaries (EFT) | 98 | 6,298 | 6,298 |
| Energy Department programs | 16 | 248 | 248 | Food and Nutrition Service (misc) | 88 | 1,506 | 1,506 |
| Estate and Gift Taxes | 89 | 1,507 | 1,507 | Food Stamps | 46 | 1,571 | 1,571 |
| Federal Reserve Earnings | 0 | 1,118 | 1,118 | GSA programs | 93 | 1,090 | 1,090 |
| Foreign Deposits, Military Sales | 42 | 676 | 676 | Health and Human Services Grants (misc) | 247 | 3,746 | 3,746 |
| FTD's Received (Table IV) | 612 | 30,115 | 30,115 | Housing and Urban Development programs | 105 | 3,549 | 3,549 |
| Housing and Urban Development programs | 52 | 432 | 432 | Interest on Treasury Securities | 4 | 2,582 | 2,582 |
| Individual Income and Employment | | | | Justice Department programs | 80 | 773 | 773 |
| Taxes, Not Withheld | 1,058 | 7,046 | 7,046 | Labor Dept. prgms (excl. unemployment) | 47 | 705 | 705 |
| Interest recd from T&L Depositories | 3 | 12 | 12 | Medicaid | 834 | 11,279 | 11,279 |
| Justice Department programs | 12 | 130 | 130 | Medicare | 1,084 | 18,437 | 18,437 |
| Postal Service | 351 | 6,011 | 6,011 | NASA programs | 90 | 475 | 475 |
| Public Debt Cash Issues (Table III-B) | 64,128 | 245,964 | 245,964 | Postal Service Money Orders and Other | 121 | 2,911 | 2,911 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 57,287 | 211,696 | 211,696 |
| Pension Benefit Guaranty Corp. | 58 | 486 | 486 | Social Security Benefits (EFT) | 0 | 28,672 | 28,672 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 34 | 1,068 | 1,068 |
| | | | | Unemployment Insurance Benefits | 86 | 1,482 | 1,482 |
| | | | | Veterans Affairs programs | 63 | 1,083 | 1,083 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 316 | 2,660 | 2,660 |
| | | | | Thrift Savings Plan Transfer | 57 | 784 | 784 |
| | | | | Transportation Security Admin. (DHS) | 4 | 11 | 11 |
| | | | | | | | |
| Total Other Deposits | 58 | 1,025 | 1,025 | Unclassified | 717 | 16,617 | 16,617 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$96) | 43 | -58 | -58 | Total, Other Withdrawals | 1,094 | 38,113 | 38,113 |
| Transfers from Depositories | 1,959 | 97,733 | 97,733 | Transfers to Depositories | 5,128 | 32,423 | 32,423 |
| | | | | | | | |
| Total Federal Reserve Account | 68,765 | 395,953 | 395,953 | Total Federal Reserve Account | 68,718 | 397,108 | 397,108 |
| Tax and Loan Note Accounts | | | | | | | |
| FTD's Received (Table IV) | 1,220 | 65,492 | 65,492 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account | | | | Transfers to Federal Reserve Account | | | |
| (Table V) | 5,128 | 32,423 | 32,423 | (Table V) | 1,959 | 97,733 | 97,733 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 6,348 | 97,915 | 97,915 | | | | |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 68,026 | \$ 363,712 | \$ 363,712 | Total Withdrawals (excluding transfers) | \$ 63,590 | \$ 364,685 | \$ 364,685 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 4,436 | \$ -974 | \$ -974 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, October 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 57,126 | \$ 205,515 | \$ 205,515 |
| Regular Series | \$ 62,760 | \$ 194,893 | \$ 194,893 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 110 | 110 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 39 | 734 | 734 |
| Nonmarketable: | | | | Government Account Series | 128,312 | 1,908,110 | 1,908,110 |
| United States Savings Securities: | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 17 | 325 | 325 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 122 | 5,411 | 5,411 |
| Government Account Series | 121,422 | 1,922,844 | 1,922,844 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,727 | 5,743 | 5,743 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 185,931 | \$ 2,170,598 | \$ 2,170,598 | Total Redemptions | \$ 185,599 | \$ 2,119,807 | \$ 2,119,807 |
| | | | | Net Change in Public Debt Outstanding | \$ 332 | \$ 50,791 | \$ 50,791 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 185,931 | \$ 2,170,598 | \$ 2,170,598 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 377 | 1,109 | 1,109 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 121,422 | 1,922,844 | 1,922,844 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 64 | 64 |
| Total Public Debt Cash Issues | 64,128 | 245,964 | 245,964 |
| Deposited in Federal Reserve Account | | | |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 185,599 | 2,119,807 | 2,119,807 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 128,312 | 1,908,110 | 1,908,110 |
| Total Public Debt Cash Redemptions | \$ 57,287 | \$ 211,696 | \$ 211,696 |
| Withdrawn from Federal Reserve Account | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,322,572 | \$ 4,324,585 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,107,272 | 3,104,926 | 3,071,708 | 3,071,708 |
| Total Public Debt | 7,429,844 | 7,429,512 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,544 | 45,212 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit: | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,227 | \$ 82,686 | \$ 82,686 |
| Individual Estimated Income Taxes | 7 | 111 | 111 |
| Railroad Retirement Taxes | 6 | 251 | 251 |
| Excise Taxes | 17 | 1,200 | 1,200 |
| Corporation Income Taxes | 47 | 12,677 | 12,677 |
| Federal Unemployment Taxes | 9 | 82 | 82 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 44 | 44 |
| Change in Balance of Unclassified Taxes | -402 | 1,204 | 1,204 |
| Total | \$ 1,914 | \$ 98,254 | \$ 98,254 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 62 | 1,058 | 1,058 |
| Collector Depositaries | 550 | 29,058 | 29,058 |
| Tax and Loan Accounts | 1,220 | 65,492 | 65,492 |
| Inter-agency Transfers | 82 | 2,646 | 2,646 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 112 | \$ 118 | \$ 9,925 | \$ 26,155 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 36 | 1,179 | 1,220 |
| Transfers to Depositories | 1 | 0 | 127 | 128 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,724 | 1,724 |
| Depository Initiated | 2 | 6 | 226 | 235 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 115 | \$ 148 | \$ 9,281 | \$ 30,544 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 1,139 | \$ 1,139 |
| Business | 337 | 5,394 | 5,394 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, October 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,081 | \$ 4,831 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 26,916 | 30,544 | 30,362 | 30,362 |
| Total Operating Balance | \$ 31,997 | \$ 35,376 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 349 | \$ 349 | Commodity Credit Corporation programs | \$ 307 | \$ 5,552 | \$ 5,552 |
| Commodity Credit Corporation programs | 29 | 499 | 499 | Defense Vendor Payments (EFT) | 1,951 | 14,016 | 14,016 |
| Customs and Certain Excise Taxes | 110 | 1,901 | 1,901 | Education Department programs | 275 | 4,688 | 4,688 |
| Deposits by States: | | | | Energy Department programs | 117 | 1,716 | 1,716 |
| Supplemental Security Income | 0 | 2 | 2 | Federal Employees Insurance Payments | 103 | 2,347 | 2,347 |
| Unemployment | 51 | 494 | 494 | Fed. Highway Administration programs | 114 | 2,199 | 2,199 |
| Education Department programs | 112 | 1,064 | 1,064 | Federal Salaries (EFT) | 2,344 | 8,642 | 8,642 |
| Energy Department programs | 27 | 275 | 275 | Food and Nutrition Service (misc) | 86 | 1,592 | 1,592 |
| Estate and Gift Taxes | 52 | 1,559 | 1,559 | Food Stamps | 51 | 1,622 | 1,622 |
| Federal Reserve Earnings | 0 | 1,118 | 1,118 | GSA programs | 12 | 1,102 | 1,102 |
| Foreign Deposits, Military Sales | 8 | 684 | 684 | Health and Human Services Grants (misc) | 310 | 4,056 | 4,056 |
| FTD's Received (Table IV) | 1,212 | 31,327 | 31,327 | Housing and Urban Development programs | 96 | 3,645 | 3,645 |
| Housing and Urban Development programs | 26 | 458 | 458 | Interest on Treasury Securities | 1 | 2,583 | 2,583 |
| Individual Income and Employment Taxes, Not Withheld | 593 | 7,639 | 7,639 | Justice Department programs | 56 | 829 | 829 |
| Interest recd from T&L Depositaries | 4 | 16 | 16 | Labor Dept. prgrms (excl. unemployment) | 56 | 761 | 761 |
| Justice Department programs | 8 | 139 | 139 | Medicaid | 1,054 | 12,333 | 12,333 |
| Postal Service | 342 | 6,353 | 6,353 | Medicare | 1,099 | 19,536 | 19,536 |
| Public Debt Cash Issues (Table III-B) | 155 | 246,120 | 246,120 | NASA programs | 57 | 532 | 532 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 139 | 3,050 | 3,050 |
| Pension Benefit Guaranty Corp. | 80 | 566 | 566 | Public Debt Cash Redemp. (Table III-B) | 45 | 211,741 | 211,741 |
| | | | | Social Security Benefits (EFT) | 0 | 28,672 | 28,672 |
| | | | | Temporary Assistance for Needy Families (HHS) | 53 | 1,121 | 1,121 |
| | | | | Unemployment Insurance Benefits | 69 | 1,550 | 1,550 |
| | | | | Veterans Affairs programs | 95 | 1,179 | 1,179 |
| | | | | Other Withdrawals: | | | |
| | | | | International Monetary Fund | -303 | -309 | -309 |
| | | | | IRS Tax Refunds Business (EFT) | 90 | 2,750 | 2,750 |
| | | | | IRS Tax Refunds Individual (EFT) | 171 | 450 | 450 |
| | | | | Thrift Savings Plan Transfer | 84 | 868 | 868 |
| | | | | Transportation Security Admin. (DHS) | 1 | 12 | 12 |
| Total Other Deposits | 80 | 1,105 | 1,105 | Unclassified | 776 | 17,393 | 17,393 |
| Change in Balance of Uncollected Funds (closing balance \$110) | -14 | -71 | -71 | | | | |
| Transfers from Depositaries | 14,809 | 112,543 | 112,543 | Total, Other Withdrawals | 818 | 38,931 | 38,931 |
| Total Federal Reserve Account | 17,620 | 413,573 | 413,573 | Transfers to Depositaries | 8,062 | 40,485 | 40,485 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 17,370 | 414,478 | 414,478 |
| FTD's Received (Table IV) | 3,118 | 68,611 | 68,611 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 8,062 | 40,485 | 40,485 | Transfers to Federal Reserve Account (Table V) | 14,809 | 112,543 | 112,543 |
| Total Tax and Loan Note Accounts (Table V) | 11,180 | 109,096 | 109,096 | | | | |
| Total Deposits (excluding transfers) | \$ 5,929 | \$ 369,641 | \$ 369,641 | Total Withdrawals (excluding transfers) | \$ 9,308 | \$ 373,993 | \$ 373,993 |
| | | | | Net Change in Operating Cash Balance | \$ -3,379 | \$ -4,353 | \$ -4,353 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, October 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 0 | \$ 194,893 | \$ 194,893 | Notes | \$ 0 | \$ 205,515 | \$ 205,515 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 0 | 0 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 2 | 2 |
| Bonds | 0 | 0 | 0 | | 0 | 0 | 0 |
| Inflation-Protected Securities Increment | 4 | 114 | 114 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 36 | 770 | 770 |
| Nonmarketable: | | | | Government Account Series | 118,423 | 2,026,533 | 2,026,533 |
| United States Savings Securities | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 22 | 347 | 347 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 9 | 5,420 | 5,420 |
| Government Account Series | 118,262 | 2,041,106 | 2,041,106 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 134 | 5,877 | 5,877 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 118,421 | \$ 2,289,019 | \$ 2,289,019 | Total Redemptions | \$ 118,468 | \$ 2,238,275 | \$ 2,238,275 |
| | | | | Net Change in Public Debt Outstanding | \$ -46 | \$ 50,745 | \$ 50,745 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 118,421 | \$ 2,289,019 | \$ 2,289,019 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,109 | 1,109 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 118,262 | 2,041,106 | 2,041,106 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 69 | 69 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 155 | 246,120 | 246,120 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 118,468 | 2,238,275 | 2,238,275 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 118,423 | 2,026,533 | 2,026,533 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 45 | \$ 211,741 | \$ 211,741 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,322,147 | \$ 4,322,572 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,107,651 | 3,107,272 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,798 | 7,429,844 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,497 | 45,544 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,831 | \$ 87,516 | \$ 87,516 |
| Individual Estimated Income Taxes | 2 | 113 | 113 |
| Railroad Retirement Taxes | 7 | 258 | 258 |
| Excise Taxes | 47 | 1,247 | 1,247 |
| Corporation Income Taxes | 53 | 12,730 | 12,730 |
| Federal Unemployment Taxes | 11 | 93 | 93 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 4 | 47 | 47 |
| Change in Balance of Unclassified Taxes | -378 | 826 | 826 |
| Total | \$ 4,576 | \$ 102,831 | \$ 102,831 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 82 | 1,140 | 1,140 |
| Collector Depositories | 1,130 | 30,187 | 30,187 |
| Tax and Loan Accounts | 3,118 | 68,611 | 68,611 |
| Inter-agency Transfers | 247 | 2,893 | 2,893 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 115 | \$ 148 | \$ 9,281 | \$ 30,544 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 50 | 3,062 | 3,118 |
| Transfers to Depositories | 0 | 0 | 62 | 62 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,635 | 2,635 |
| Depository Initiated | 4 | 12 | 1,158 | 1,174 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 11,000 |
| Closing Balance Today | \$ 118 | \$ 186 | \$ 8,612 | \$ 26,916 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 641 | \$ 1,779 | \$ 1,779 |
| Business | 153 | 5,547 | 5,547 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 25, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,925 | \$ 5,081 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 28,753 | 26,916 | 30,362 | 30,362 |
| Total Operating Balance | \$ 33,678 | \$ 31,997 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 367 | \$ 367 | Commodity Credit Corporation programs | \$ 385 | \$ 5,938 | \$ 5,938 |
| Commodity Credit Corporation programs | 23 | 522 | 522 | Defense Vendor Payments (EFT) | 826 | 14,842 | 14,842 |
| Customs and Certain Excise Taxes | 121 | 2,022 | 2,022 | Education Department programs | 227 | 4,916 | 4,916 |
| Deposits by States: | | | | Energy Department programs | 71 | 1,787 | 1,787 |
| Supplemental Security Income | 0 | 2 | 2 | Federal Employees Insurance Payments | 189 | 2,535 | 2,535 |
| Unemployment | 62 | 557 | 557 | Fed. Highway Administration programs | 87 | 2,286 | 2,286 |
| Education Department programs | 70 | 1,133 | 1,133 | Federal Salaries (EFT) | 938 | 9,580 | 9,580 |
| Energy Department programs | 43 | 319 | 319 | Food and Nutrition Service (misc) | 121 | 1,713 | 1,713 |
| Estate and Gift Taxes | 63 | 1,622 | 1,622 | Food Stamps | 113 | 1,735 | 1,735 |
| Federal Reserve Earnings | 0 | 1,118 | 1,118 | GSA programs | 80 | 1,183 | 1,183 |
| Foreign Deposits, Military Sales | 3 | 688 | 688 | Health and Human Services Grants (misc) | 245 | 4,301 | 4,301 |
| FTD's Received (Table IV) | 1,898 | 33,225 | 33,225 | Housing and Urban Development programs | 106 | 3,751 | 3,751 |
| Housing and Urban Development programs | 31 | 489 | 489 | Interest on Treasury Securities | 3 | 2,585 | 2,585 |
| Individual Income and Employment Taxes, Not Withheld | 382 | 8,021 | 8,021 | Justice Department programs | 45 | 873 | 873 |
| Interest recd from T&L Depositories | 0 | 16 | 16 | Labor Dept. prgms (excl. unemployment) | 48 | 809 | 809 |
| Justice Department programs | 7 | 145 | 145 | Medicaid | 408 | 12,740 | 12,740 |
| Postal Service | 391 | 6,745 | 6,745 | Medicare | 1,019 | 20,555 | 20,555 |
| Public Debt Cash Issues (Table III-B) | 24 | 246,143 | 246,143 | NASA programs | 25 | 557 | 557 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 355 | 3,405 | 3,405 |
| Air Transport Security Fees | 1 | 10 | 10 | Public Debt Cash Redemp. (Table III-B) | 73 | 211,815 | 211,815 |
| Minerals Management Svc/Collections | 62 | 161 | 161 | Social Security Benefits (EFT) | 0 | 28,672 | 28,672 |
| Railroad Unemployment Ins | 1 | 3 | 3 | Temporary Assistance for Needy Families (HHS) | 119 | 1,240 | 1,240 |
| Total Other Deposits | 64 | 1,169 | 1,169 | Unemployment Insurance Benefits | 108 | 1,659 | 1,659 |
| Change in Balance of Uncollected Funds (closing balance \$10) | 100 | 29 | 29 | Veterans Affairs programs | 92 | 1,271 | 1,271 |
| Transfers from Depositories | 3,837 | 116,379 | 116,379 | Other Withdrawals: | | | |
| Total Federal Reserve Account | 7,135 | 420,708 | 420,708 | IRS Tax Refunds Business (EFT) | 101 | 2,851 | 2,851 |
| Tax and Loan Note Accounts: | | | | Thrift Savings Plan Transfer | 109 | 977 | 977 |
| FTD's Received (Table IV) | 5,554 | 74,165 | 74,165 | Transportation Security Admin. (DHS) | 10 | 22 | 22 |
| Transfers from Federal Reserve Account (Table V) | 120 | 40,605 | 40,605 | Unclassified | 1,269 | 18,663 | 18,663 |
| Total Tax and Loan Note Accounts (Table V) | 5,674 | 114,770 | 114,770 | Total, Other Withdrawals | 1,488 | 40,419 | 40,419 |
| Total Deposits (excluding transfers) | \$ 8,853 | \$ 378,493 | \$ 378,493 | Transfers to Depositories | 120 | 40,605 | 40,605 |
| | | | | Total Federal Reserve Account | 7,292 | 421,770 | 421,770 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 3,837 | 116,379 | 116,379 |
| | | | | Total Withdrawals (excluding transfers) | \$ 7,172 | \$ 381,165 | \$ 381,165 |
| | | | | Net Change in Operating Cash Balance | \$ 1,681 | \$ -2,671 | \$ -2,671 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, October 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 205,515 | \$ 205,515 |
| Regular Series | \$ -1 | \$ 194,892 | \$ 194,892 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 12 | 126 | 126 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 47 | 818 | 818 |
| Nonmarketable: | | | | Government Account Series | 117,807 | 2,144,341 | 2,144,341 |
| United States Savings Securities | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 20 | 367 | 367 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 26 | 5,445 | 5,445 |
| Government Account Series | 117,706 | 2,158,813 | 2,158,813 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 4 | 5,881 | 5,881 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 117,742 | \$ 2,406,761 | \$ 2,406,761 | Total Redemptions | \$ 117,881 | \$ 2,356,155 | \$ 2,356,155 |
| | | | | Net Change in Public Debt Outstanding | \$ -139 | \$ 50,606 | \$ 50,606 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 117,742 | \$ 2,406,761 | \$ 2,406,761 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,109 | 1,109 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,706 | 2,158,813 | 2,158,813 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 12 | 80 | 80 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 24 | 246,143 | 246,143 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 117,881 | 2,356,155 | 2,356,155 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 117,807 | 2,144,341 | 2,144,341 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Act | \$ 73 | \$ 211,815 | \$ 211,815 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,321,240 | \$ 4,322,147 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,108,419 | 3,107,651 | 3,071,708 | 3,071,708 |
| Total Public Debt Outstanding | 7,429,659 | 7,429,798 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,358 | 45,497 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,649 | \$ 95,166 | \$ 95,166 |
| Individual Estimated Income Taxes | 3 | 116 | 116 |
| Railroad Retirement Taxes | 25 | 283 | 283 |
| Excise Taxes | 200 | 1,447 | 1,447 |
| Corporation Income Taxes | 58 | 12,788 | 12,788 |
| Federal Unemployment Taxes | 13 | 106 | 106 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 48 | 48 |
| Change in Balance of Unclassified Taxes | -312 | 514 | 514 |
| Total | \$ 7,636 | \$ 110,467 | \$ 110,467 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 67 | 1,207 | 1,207 |
| Collector Depositories | 1,831 | 32,018 | 32,018 |
| Tax and Loan Accounts | 5,554 | 74,165 | 74,165 |
| Inter-agency Transfers | 185 | 3,078 | 3,078 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 118 | \$ 186 | \$ 8,612 | \$ 26,916 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 44 | 5,505 | 5,554 |
| Transfers to Depositories | 1 | 0 | 119 | 120 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,590 | 2,590 |
| Depository Initiated | 2 | 11 | 1,233 | 1,247 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 121 | \$ 218 | \$ 10,414 | \$ 28,753 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 1,787 | \$ 1,787 |
| Business | 158 | 5,705 | 5,705 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 26, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,056 | \$ 4,925 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 22,773 | 28,753 | 30,362 | 30,362 |
| Total Operating Balance | \$ 27,830 | \$ 33,678 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 28 | \$ 395 | \$ 395 | Commodity Credit Corporation programs | \$ 301 | \$ 6,239 | \$ 6,239 |
| Commodity Credit Corporation programs | 22 | 544 | 544 | Defense Vendor Payments (EFT) | 1,379 | 16,220 | 16,220 |
| Customs and Certain Excise Taxes | 176 | 2,198 | 2,198 | Education Department programs | 301 | 5,216 | 5,216 |
| Deposits by States: | | | | Energy Department programs | 108 | 1,895 | 1,895 |
| Supplemental Security Income | 0 | 2 | 2 | Federal Employees Insurance Payments | 178 | 2,714 | 2,714 |
| Unemployment | 126 | 682 | 682 | Fed Highway Administration programs | 106 | 2,392 | 2,392 |
| Education Department programs | 79 | 1,212 | 1,212 | Federal Salaries (EFT) | 515 | 10,095 | 10,095 |
| Energy Department programs | 43 | 362 | 362 | Food and Nutrition Service (misc) | 106 | 1,819 | 1,819 |
| Estate and Gift Taxes | 117 | 1,739 | 1,739 | Food Stamps | 58 | 1,793 | 1,793 |
| Federal Reserve Earnings | 0 | 1,118 | 1,118 | GSA programs | 42 | 1,224 | 1,224 |
| Foreign Deposits, Military Sales | 8 | 696 | 696 | Health and Human Services Grants (misc) | 297 | 4,598 | 4,598 |
| FTD's Received (Table IV) | 666 | 33,891 | 33,891 | Housing and Urban Development programs | 124 | 3,875 | 3,875 |
| Housing and Urban Development programs | 28 | 517 | 517 | Interest on Treasury Securities | 2 | 2,587 | 2,587 |
| Individual Income and Employment Taxes, Not Withheld | 499 | 8,520 | 8,520 | Justice Department programs | 46 | 919 | 919 |
| Interest recd from T&L Depositories | 1 | 17 | 17 | Labor Dept. prgrms (excl. unemployment) | 37 | 846 | 846 |
| Justice Department programs | 8 | 153 | 153 | Medicaid | 501 | 13,241 | 13,241 |
| Postal Service | 469 | 7,214 | 7,214 | Medicare | 1,331 | 21,886 | 21,886 |
| Public Debt Cash Issues (Table III-B) | 111 | 246,255 | 246,255 | NASA programs | 46 | 603 | 603 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 212 | 3,617 | 3,617 |
| Air Transport Security Fees | 1 | 10 | 10 | Public Debt Cash Redemp. (Table III-B) | 50 | 211,864 | 211,864 |
| | | | | Social Security Benefits (EFT) | 0 | 28,672 | 28,672 |
| | | | | Temporary Assistance for Needy Families (HHS) | 24 | 1,264 | 1,264 |
| | | | | Unemployment Insurance Benefits | 133 | 1,792 | 1,792 |
| | | | | Veterans Affairs programs | 68 | 1,339 | 1,339 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Preparedness & Response (DHS) | | 69 | 658 |
| | | | | 658 | | | |
| | | | | IRS Tax Refunds Business (EFT) | 1,986 | 4,837 | 4,837 |
| | | | | USDA, Forest Service | 56 | 109 | 109 |
| | | | | | | | |
| Total Other Deposits | 1 | 1,169 | 1,169 | Unclassified | 1,016 | 19,679 | 19,679 |
| Change in Balance of Uncollected Funds (closing balance \$175) | -165 | -136 | -136 | | | | |
| Transfers from Depositories | 8,288 | 124,667 | 124,667 | Total, Other Withdrawals | 3,127 | 43,546 | 43,546 |
| | | | | Transfers to Depositories | 1,283 | 41,888 | 41,888 |
| Total Federal Reserve Account | 10,507 | 431,215 | 431,215 | | | | |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 10,375 | 432,145 | 432,145 |
| FTD's Received (Table IV) | 1,026 | 75,190 | 75,190 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Account (Table V) | 1,283 | 41,888 | 41,888 | Transfers to Federal Reserve Account (Table V) | 8,288 | 124,667 | 124,667 |
| Total Tax and Loan Note Accounts (Table V) | 2,308 | 117,078 | 117,078 | | | | |
| Total Deposits (excluding transfers) | \$ 3,244 | \$ 381,738 | \$ 381,738 | Total Withdrawals (excluding transfers) | \$ 9,093 | \$ 390,258 | \$ 390,258 |
| | | | | Net Change in Operating Cash Balance | \$ -5,848 | \$ -8,520 | \$ -8,520 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 205,515 | \$ 205,515 |
| Regular Series | \$ -2 | \$ 194,890 | \$ 194,890 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 130 | 130 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 50 | 867 | 867 |
| Nonmarketable: | | | | Government Account Series | 116,560 | 2,260,901 | 2,260,901 |
| United States Savings Securities: | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 19 | 386 | 386 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 0 | 5,445 | 5,445 |
| Government Account Series | 116,448 | 2,275,261 | 2,275,261 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 94 | 5,975 | 5,975 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 116,564 | \$ 2,523,325 | \$ 2,523,325 | Total Redemptions | \$ 116,610 | \$ 2,472,766 | \$ 2,472,766 |
| | | | | Net Change in Public Debt Outstanding | \$ -46 | \$ 50,560 | \$ 50,560 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,564 | \$ 2,523,325 | \$ 2,523,325 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,109 | 1,109 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,448 | 2,275,261 | 2,275,261 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 85 | 85 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 111 | 246,255 | 246,255 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 116,610 | 2,472,766 | 2,472,766 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,560 | 2,260,901 | 2,260,901 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 50 | \$ 211,864 | \$ 211,864 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,316,527 | \$ 4,321,240 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,113,085 | 3,108,419 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,612 | 7,429,659 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,312 | 45,358 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,448 | \$ 97,614 | \$ 97,614 |
| Individual Estimated Income Taxes | 2 | 118 | 118 |
| Railroad Retirement Taxes | 20 | 303 | 303 |
| Excise Taxes | 35 | 1,482 | 1,482 |
| Corporation Income Taxes | 74 | 12,862 | 12,862 |
| Federal Unemployment Taxes | 12 | 118 | 118 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 49 | 49 |
| Change in Balance of Unclassified Taxes | -299 | 215 | 215 |
| Total | \$ 2,293 | \$ 112,760 | \$ 112,760 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 129 | 1,336 | 1,336 |
| Collector Depositaries | 537 | 32,555 | 32,555 |
| Tax and Loan Accounts | 1,026 | 75,190 | 75,190 |
| Inter-agency Transfers | 601 | 3,679 | 3,679 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 121 | \$ 218 | \$ 10,414 | \$ 28,753 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 33 | 988 | 1,026 |
| Transfers to Depositories | 5 | 5 | 1,273 | 1,283 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 10 | 276 | 288 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Closing Balance Today | \$ 128 | \$ 246 | \$ 12,399 | \$ 22,773 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,790 | \$ 1,790 |
| Business | 2,637 | 8,342 | 8,342 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, October 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,582 | \$ 5,056 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 21,143 | 22,773 | 30,362 | 30,362 |
| Total Operating Balance | \$ 25,725 | \$ 27,830 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 412 | \$ 412 | Commodity Credit Corporation programs | \$ 453 | \$ 6,692 | \$ 6,692 |
| Commodity Credit Corporation programs | 50 | 594 | 594 | Defense Vendor Payments (EFT) | 1,350 | 17,570 | 17,570 |
| Customs and Certain Excise Taxes | 177 | 2,374 | 2,374 | Education Department programs | 311 | 5,527 | 5,527 |
| Deposits by States: | | | | Energy Department programs | 167 | 2,062 | 2,062 |
| Supplemental Security Income | 2 | 3 | 3 | Federal Employees Insurance Payments | 174 | 2,888 | 2,888 |
| Unemployment | 88 | 770 | 770 | Fed. Highway Administration programs | 86 | 2,478 | 2,478 |
| Education Department programs | 46 | 1,258 | 1,258 | Federal Salaries (EFT) | 167 | 10,262 | 10,262 |
| Energy Department programs | 36 | 399 | 399 | Food and Nutrition Service (misc) | 93 | 1,912 | 1,912 |
| Estate and Gift Taxes | 142 | 1,880 | 1,880 | Food Stamps | 36 | 1,829 | 1,829 |
| Federal Reserve Earnings | 798 | 1,916 | 1,916 | GSA programs | 38 | 1,262 | 1,262 |
| Foreign Deposits, Military Sales | 4 | 700 | 700 | Health and Human Services Grants (misc) | 250 | 4,848 | 4,848 |
| FTD's Received (Table IV) | 2,870 | 36,760 | 36,760 | Housing and Urban Development programs | 105 | 3,980 | 3,980 |
| Housing and Urban Development programs | 24 | 541 | 541 | Interest on Treasury Securities | 6 | 2,593 | 2,593 |
| Individual Income and Employment | | | | Justice Department programs | 21 | 940 | 940 |
| Taxes, Not Withheld | 329 | 8,849 | 8,849 | Labor Dept. prgms (excl. unemployment) | 61 | 908 | 908 |
| Interest recd from T&L Depositories | 2 | 19 | 19 | Medicaid | 523 | 13,765 | 13,765 |
| Justice Department programs | 5 | 158 | 158 | Medicare | 1,240 | 23,126 | 23,126 |
| Postal Service | 404 | 7,618 | 7,618 | NASA programs | 63 | 666 | 666 |
| Public Debt Cash Issues (Table III-B) | 266 | 246,521 | 246,521 | Postal Service Money Orders and Other | 162 | 3,780 | 3,780 |
| Other Deposits: | | | | Public Debt Cash Redemp (Table III-B) | 90 | 211,955 | 211,955 |
| Air Transport Security Fees | 7 | 17 | 17 | Social Security Benefits (EFT) | 3,704 | 32,376 | 32,376 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 14 | 1,278 | 1,278 |
| | | | | Unemployment Insurance Benefits | 112 | 1,904 | 1,904 |
| | | | | Veterans Affairs programs | 57 | 1,396 | 1,396 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 114 | 4,951 | 4,951 |
| | | | | Transportation Security Admin. (DHS) | 9 | 31 | 31 |
| Total Other Deposits | 7 | 1,176 | 1,176 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$92) | 83 | -54 | -54 | | | | |
| Transfers from Depositories | 11,646 | 136,313 | 136,313 | Unclassified | 914 | 20,593 | 20,593 |
| Total Federal Reserve Account | 16,995 | 448,209 | 448,209 | Total, Other Withdrawals | 1,037 | 44,583 | 44,583 |
| Tax and Loan Note Accounts. | | | | Transfers to Depositories | 7,148 | 49,036 | 49,036 |
| FTD's Received (Table IV) | 2,867 | 78,058 | 78,058 | Total Federal Reserve Account | 17,469 | 449,614 | 449,614 |
| Transfers from Federal Reserve Account (Table V) | 7,148 | 49,036 | 49,036 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 10,016 | 127,094 | 127,094 | Transfers to Federal Reserve Account (Table V) | 11,646 | 136,313 | 136,313 |
| Total Deposits (excluding transfers) | \$ 8,216 | \$ 389,954 | \$ 389,954 | Total Withdrawals (excluding transfers) | \$ 10,320 | \$ 400,578 | \$ 400,578 |
| | | | | Net Change in Operating Cash Balance | \$ -2,104 | \$ -10,624 | \$ -10,624 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, October 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 205,515 | \$ 205,515 |
| Regular Series | \$ 0 | \$ 194,890 | \$ 194,890 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 134 | 134 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 40 | 907 | 907 |
| Nonmarketable: | | | | Government Account Series | 116,881 | 2,377,782 | 2,377,782 |
| United States Savings Securities | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 15 | 401 | 401 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 51 | 5,496 | 5,496 |
| Government Account Series | 116,655 | 2,391,916 | 2,391,916 | Other | 0 | 1 | 1 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 251 | 6,226 | 6,226 | | | | |
| Other | 0 | 12 | 12 | | | | |
| Total Issues | \$ 116,925 | \$ 2,640,250 | \$ 2,640,250 | Total Redemptions | \$ 116,971 | \$ 2,589,737 | \$ 2,589,737 |
| | | | | Net Change in Public Debt Outstanding | \$ -46 | \$ 50,513 | \$ 50,513 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 116,925 | \$ 2,640,250 | \$ 2,640,250 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,109 | 1,109 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,655 | 2,391,916 | 2,391,916 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 89 | 89 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 266 | 246,521 | 246,521 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 116,971 | 2,589,737 | 2,589,737 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,881 | 2,377,782 | 2,377,782 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 90 | \$ 211,955 | \$ 211,955 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,320,288 | \$ 4,316,527 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,109,278 | 3,113,085 | 3,071,708 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,566 | 7,429,612 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,266 | 45,312 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,458 | \$ 103,072 | \$ 103,072 |
| Individual Estimated Income Taxes | 167 | 285 | 285 |
| Railroad Retirement Taxes | 2 | 305 | 305 |
| Excise Taxes | 383 | 1,865 | 1,865 |
| Corporation Income Taxes | 54 | 12,916 | 12,916 |
| Federal Unemployment Taxes | 18 | 136 | 136 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 51 | 51 |
| Change in Balance of Unclassified Taxes | -147 | 68 | 68 |
| Total | \$ 5,938 | \$ 118,698 | \$ 118,698 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 80 | 1,416 | 1,416 |
| Collector Depositories | 2,790 | 35,344 | 35,344 |
| Tax and Loan Accounts | 2,867 | 78,058 | 78,058 |
| Inter-agency Transfers | 201 | 3,880 | 3,880 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 128 | \$ 246 | \$ 12,399 | \$ 22,773 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 70 | 2,789 | 2,867 |
| Transfers to Depositories | 1 | 0 | 147 | 148 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 7,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,512 | 5,512 |
| Depository Initiated | 5 | 27 | 1,102 | 1,134 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Closing Balance Today | \$ 133 | \$ 289 | \$ 8,721 | \$ 21,143 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,793 | \$ 1,793 |
| Business | 129 | 8,471 | 8,471 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 28, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,006 | \$ 4,582 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 26,420 | 21,143 | 30,362 | 30,362 |
| Total Operating Balance | \$ 31,426 | \$ 25,725 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 443 | \$ 443 | Commodity Credit Corporation programs | \$ 620 | \$ 7,312 | \$ 7,312 |
| Commodity Credit Corporation programs | 23 | 617 | 617 | Defense Vendor Payments (EFT) | 914 | 18,484 | 18,484 |
| Customs and Certain Excise Taxes | 141 | 2,515 | 2,515 | Education Department programs | 343 | 5,870 | 5,870 |
| Deposits by States: | | | | Energy Department programs | 151 | 2,213 | 2,213 |
| Supplemental Security Income | 1 | 4 | 4 | Federal Employees Insurance Payments | 500 | 3,388 | 3,388 |
| Unemployment | 130 | 900 | 900 | Fed Highway Administration programs | 121 | 2,598 | 2,598 |
| Education Department programs | 98 | 1,357 | 1,357 | Federal Salaries (EFT) | 551 | 10,813 | 10,813 |
| Energy Department programs | 56 | 454 | 454 | Food and Nutrition Service (misc) | 121 | 2,032 | 2,032 |
| Estate and Gift Taxes | 147 | 2,027 | 2,027 | Food Stamps | 31 | 1,860 | 1,860 |
| Federal Reserve Earnings | 0 | 1,916 | 1,916 | GSA programs | 107 | 1,369 | 1,369 |
| Foreign Deposits, Military Sales | 16 | 715 | 715 | Health and Human Services Grants (misc) | 493 | 5,341 | 5,341 |
| FTD's Received (Table IV) | 685 | 37,445 | 37,445 | Housing and Urban Development programs | 143 | 4,122 | 4,122 |
| Housing and Urban Development programs | 25 | 565 | 565 | Interest on Treasury Securities | 7 | 2,600 | 2,600 |
| Individual Income and Employment | | | | Justice Department programs | 59 | 999 | 999 |
| Taxes, Not Withheld | 184 | 9,033 | 9,033 | Labor Dept. prgms (excl. unemployment) | 46 | 954 | 954 |
| Interest recd from T&L Depositories | 3 | 22 | 22 | Medicaid | 703 | 14,468 | 14,468 |
| Justice Department programs | 5 | 163 | 163 | Medicare | 841 | 23,967 | 23,967 |
| Postal Service | 418 | 8,036 | 8,036 | NASA programs | 25 | 691 | 691 |
| Public Debt Cash Issues (Table III-B) | 76,205 | 322,726 | 322,726 | Postal Service Money Orders and Other | 139 | 3,919 | 3,919 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 66,309 | 278,264 | 278,264 |
| Air Transport Security Fees | 2 | 19 | 19 | Social Security Benefits (EFT) | 0 | 32,376 | 32,376 |
| Railroad Unemployment Ins. | 1 | 4 | 4 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 100 | 1,378 | 1,378 |
| | | | | Unemployment Insurance Benefits | 75 | 1,979 | 1,979 |
| | | | | Veterans Affairs programs | 53 | 1,449 | 1,449 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Aviation Administration | 86 | 421 | 421 |
| | | | | Interior: Bureau of Land Mgmt. | 106 | 106 | 106 |
| | | | | Transportation Security Admin. (DHS) | 61 | 92 | 92 |
| Total Other Deposits | 3 | 1,179 | 1,179 | Unclassified | 712 | 21,305 | 21,305 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$144) | -52 | -106 | -106 | Total, Other Withdrawals | 965 | 45,548 | 45,548 |
| Transfers from Depositories | 867 | 137,180 | 137,180 | Transfers to Depositories | 5,145 | 54,181 | 54,181 |
| Total Federal Reserve Account | 78,984 | 527,194 | 527,194 | Total Federal Reserve Account | 78,560 | 528,174 | 528,174 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 999 | 79,057 | 79,057 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 867 | 137,180 | 137,180 |
| (Table V) | 5,145 | 54,181 | 54,181 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 73,416 | \$ 473,994 | \$ 473,994 |
| Accounts (Table V) | 6,143 | 133,237 | 133,237 | | | | |
| Total Deposits (excluding transfers) | \$ 79,116 | \$ 469,070 | \$ 469,070 | Net Change in Operating Cash Balance | \$ 5,700 | \$ -4,924 | \$ -4,924 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, October 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 65,916 | \$ 271,431 | \$ 271,431 |
| Regular Series | \$ 75,008 | \$ 269,898 | \$ 269,898 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 0 | 24,007 | 24,007 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 4 | 138 | 138 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 35 | 942 | 942 |
| Nonmarketable: | | | | Government Account Series | 126,213 | 2,503,995 | 2,503,995 |
| United States Savings Securities: | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 21 | 422 | 422 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 357 | 5,853 | 5,853 |
| Government Account Series | 116,267 | 2,508,183 | 2,508,183 | Other | 1 | 2 | 2 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,602 | 7,828 | 7,828 | | | | |
| Other | 1 | 13 | 13 | | | | |
| Total Issues | \$ 192,903 | \$ 2,833,153 | \$ 2,833,153 | Total Redemptions | \$ 192,522 | \$ 2,782,259 | \$ 2,782,259 |
| | | | | Net Change in Public Debt Outstanding | \$ 381 | \$ 50,894 | \$ 50,894 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 192,903 | \$ 2,833,153 | \$ 2,833,153 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 427 | 1,536 | 1,536 |
| Bonds and Notes (-) | 0 | 79 | 79 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 116,267 | 2,508,183 | 2,508,183 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 4 | 92 | 92 |
| Total Public Debt Cash Issues | 76,205 | 322,726 | 322,726 |
| Deposited in Federal Reserve Account | | | |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 192,522 | 2,782,259 | 2,782,259 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 126,213 | 2,503,995 | 2,503,995 |
| Total Public Debt Cash Redemptions | \$ 66,309 | \$ 278,264 | \$ 278,264 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,659 | \$ 104,731 | \$ 104,731 |
| Individual Estimated Income Taxes | 3 | 288 | 288 |
| Railroad Retirement Taxes | 3 | 308 | 308 |
| Excise Taxes | 122 | 1,987 | 1,987 |
| Corporation Income Taxes | 19 | 12,935 | 12,935 |
| Federal Unemployment Taxes | 24 | 161 | 161 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 13 | 64 | 64 |
| Change in Balance of Unclassified Taxes | -6 | 61 | 61 |
| Total | \$ 1,837 | \$ 120,535 | \$ 120,535 |

These Receipts were deposited in:

| | | | |
|--------------------------|-----|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 135 | 1,551 | 1,551 |
| Collector Depositaries | 550 | 35,894 | 35,894 |
| Tax and Loan Accounts | 999 | 79,057 | 79,057 |
| Inter-agency Transfers | 153 | 4,033 | 4,033 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,322,858 | \$ 4,320,288 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,107,088 | 3,109,278 | 3,071,708 | 3,071,708 |
| Total Public Debt | 7,429,946 | 7,429,566 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,646 | 45,266 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 187 | 187 | 184 | 184 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 133 | \$ 289 | \$ 8,721 | \$ 21,143 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 25 | 970 | 999 |
| Transfers to Depositories | 1 | 0 | 142 | 143 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,002 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 616 | 617 |
| Depository Initiated | 2 | 11 | 237 | 250 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 135 | \$ 304 | \$ 8,979 | \$ 26,420 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 15 | \$ 1,807 | \$ 1,807 |
| Business | 220 | 8,690 | 8,690 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 29, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,116 | \$ 5,006 | \$ 5,987 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 42,959 | 26,420 | 30,362 | 30,362 |
| Total Operating Balance | \$ 48,075 | \$ 31,426 | \$ 36,349 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 93 | \$ 536 | \$ 536 | Commodity Credit Corporation programs | \$ 419 | \$ 7,731 | \$ 7,731 |
| Commodity Credit Corporation programs | 63 | 680 | 680 | Defense Vendor Payments (EFT) | 861 | 19,345 | 19,345 |
| Customs and Certain Excise Taxes | 184 | 2,699 | 2,699 | Education Department programs | 292 | 6,162 | 6,162 |
| Deposits by States: | | | | Energy Department programs | 226 | 2,439 | 2,439 |
| Supplemental Security Income | 358 | 363 | 363 | Federal Employees Insurance Payments | 148 | 3,536 | 3,536 |
| Unemployment | 199 | 1,099 | 1,099 | Fed. Highway Administration programs | 100 | 2,699 | 2,699 |
| Education Department programs | 84 | 1,440 | 1,440 | Federal Salaries (EFT) | 87 | 10,899 | 10,899 |
| Energy Department programs | 153 | 607 | 607 | Food and Nutrition Service (misc) | 102 | 2,134 | 2,134 |
| Estate and Gift Taxes | 65 | 2,093 | 2,093 | Food Stamps | 34 | 1,894 | 1,894 |
| Federal Reserve Earnings | 0 | 1,916 | 1,916 | GSA programs | 42 | 1,411 | 1,411 |
| Foreign Deposits, Military Sales | 29 | 744 | 744 | Health and Human Services Grants (misc) | 512 | 5,853 | 5,853 |
| FTD's Received (Table IV) | 2,765 | 40,210 | 40,210 | Housing and Urban Development programs | 116 | 4,239 | 4,239 |
| Housing and Urban Development programs | 3 | 569 | 569 | Interest on Treasury Securities | -1 | 2,599 | 2,599 |
| Individual Income and Employment | | | | Justice Department programs | 16 | 1,015 | 1,015 |
| Taxes, Not Withheld | 194 | 9,227 | 9,227 | Labor Dept. prgms (excl. unemployment) | 126 | 1,080 | 1,080 |
| Interest recd from T&L Depositories | 0 | 22 | 22 | Medicaid | 556 | 15,024 | 15,024 |
| Justice Department programs | 5 | 168 | 168 | Medicare | 873 | 24,840 | 24,840 |
| Postal Service | 361 | 8,396 | 8,396 | NASA programs | 22 | 712 | 712 |
| Public Debt Cash Issues (Table III-B) | 12,375 | 335,101 | 335,101 | Postal Service Money Orders and Other | 255 | 4,174 | 4,174 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 95 | 278,359 | 278,359 |
| Air Transport Security Fees | 152 | 171 | 171 | Social Security Benefits (EFT) | 0 | 32,376 | 32,376 |
| Fed Crop Ins. Corp. Fund Premiums | 245 | 245 | 245 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 80 | 277 | 277 | Families (HHS) | 46 | 1,424 | 1,424 |
| Pension Benefit Guaranty Corp | 82 | 649 | 649 | Unemployment Insurance Benefits | 64 | 2,043 | 2,043 |
| Railroad Unemployment Ins | 12 | 16 | 16 | Veterans Affairs programs | 77 | 1,526 | 1,526 |
| | | | | Other Withdrawals: | | | |
| Total Other Deposits | 572 | 1,751 | 1,751 | Federal Aviation Administration | 54 | 475 | 475 |
| Change in Balance of Uncollected | | | | IRS Tax Refunds Individual (EFT) | 254 | 706 | 706 |
| Funds (closing balance \$91) | 54 | -52 | -52 | Minerals Mgmt. Svc/Pmts to States | 112 | 112 | 112 |
| Transfers from Depositories | 2,235 | 139,415 | 139,415 | Pension Benefit Guaranty Corp. | 248 | 248 | 248 |
| | | | | State Department | 106 | 582 | 582 |
| Total Federal Reserve Account | 19,790 | 546,983 | 546,983 | Thrift Savings Plan Transfer | 70 | 1,144 | 1,144 |
| | | | | Transportation Security Admin (DHS) | 7 | 99 | 99 |
| Tax and Loan Note Accounts: | | | | Unclassified | 784 | 22,088 | 22,088 |
| FTD's Received (Table IV) | 5,796 | 84,853 | 84,853 | Total, Other Withdrawals | 1,634 | 47,183 | 47,183 |
| Transfers from Federal Reserve Account (Table V) | 12,978 | 67,158 | 67,158 | Transfers to Depositories | 12,978 | 67,158 | 67,158 |
| Total Tax and Loan Note Accounts (Table V) | 18,774 | 152,012 | 152,012 | Total Federal Reserve Account | 19,680 | 547,855 | 547,855 |
| | | | | Tax and Loan Note Accounts: | | | |
| Total Deposits (excluding transfers) | \$ 23,352 | \$ 492,422 | \$ 492,422 | Transfers to Federal Reserve Account (Table V) | 2,235 | 139,415 | 139,415 |
| | | | | Total Withdrawals (excluding transfers) | \$ 6,703 | \$ 480,696 | \$ 480,696 |
| | | | | Net Change in Operating Cash Balance | \$ 16,649 | \$ 11,725 | \$ 11,725 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, October 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 271,431 | \$ 271,431 |
| Regular Series | \$ 1 | \$ 269,899 | \$ 269,899 | Notes | 0 | 0 | 0 |
| Cash Management Series | 0 | 22,001 | 22,001 | Bonds | 0 | 2 | 2 |
| Notes | 12,002 | 36,009 | 36,009 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 15 | 153 | 153 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 37 | 979 | 979 |
| Nonmarketable: | | | | Government Account Series | 111,578 | 2,615,573 | 2,615,573 |
| United States Savings Securities | | | | Domestic Series | 0 | 33 | 33 |
| Cash Issue Price | 26 | 448 | 448 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 629 | 629 | State and Local Series | 58 | 5,911 | 5,911 |
| Government Account Series | 98,969 | 2,607,152 | 2,607,152 | Other | 0 | 2 | 2 |
| Domestic Series | 0 | 33 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 391 | 8,219 | 8,219 | | | | |
| Other | 0 | 13 | 13 | | | | |
| Total Issues | \$ 111,404 | \$ 2,944,556 | \$ 2,944,556 | Total Redemptions | \$ 111,673 | \$ 2,893,932 | \$ 2,893,932 |
| | | | | Net Change in Public Debt Outstanding | \$ -269 | \$ 50,625 | \$ 50,625 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 111,404 | \$ 2,944,556 | \$ 2,944,556 |
| Premium on New Issues | 0 | 92 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,536 | 1,536 |
| Bonds and Notes (-) | 48 | 126 | 126 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 98,969 | 2,607,152 | 2,607,152 |
| Interest Increment on United States Savings Securities (-) | 0 | 629 | 629 |
| Inflation-Protected Securities Increment | 12 | 104 | 104 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 12,375 | 335,101 | 335,101 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 111,673 | 2,893,932 | 2,893,932 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 111,578 | 2,615,573 | 2,615,573 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 95 | \$ 278,359 | \$ 278,359 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | | | |
| Individual Estimated Income Taxes | \$ 5,812 | \$ 110,543 | \$ 110,543 |
| Railroad Retirement Taxes | 2 | 290 | 290 |
| Excise Taxes | 17 | 324 | 324 |
| Corporation Income Taxes | 2,129 | 4,116 | 4,116 |
| Federal Unemployment Taxes | 557 | 13,492 | 13,492 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 133 | 293 | 293 |
| Change in Balance of Unclassified Taxes | 9 | 73 | 73 |
| | -5 | 57 | 57 |
| Total | \$ 8,654 | \$ 129,189 | \$ 129,189 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 624 | 2,175 | 2,175 |
| Collector Depositaries | 2,141 | 38,035 | 38,035 |
| Tax and Loan Accounts | 5,796 | 84,853 | 84,853 |
| Inter-agency Transfers | 92 | 4,126 | 4,126 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,318,485 | \$ 4,322,858 | \$ 4,307,345 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,111,192 | 3,107,088 | 3,071,708 | 3,071,708 |
| Total Public Debt | 7,429,677 | 7,429,946 | 7,379,053 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 513 | 513 |
| Unamortized Discount | 45,377 | 45,646 | 45,374 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 184 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 135 | \$ 304 | \$ 8,979 | \$ 26,420 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 84 | 5,702 | 5,796 |
| Transfers to Depositories | 36 | 34 | 8,908 | 8,978 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 7 | 38 | 2,190 | 2,235 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 174 | \$ 383 | \$ 21,399 | \$ 42,959 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 800 | 1/5 2,607 | 1/5 2,607 |
| Business | 26 | 8,716 | 8,716 |

¹/Does not include \$27 million offset by FMS for the month of October 2004, and \$27 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 1, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,187 | \$ 5,116 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 28,924 | 42,959 | 42,959 | 30,362 |
| Total Operating Balance | \$ 35,111 | \$ 48,075 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 35 | \$ 35 | \$ 571 | Commodity Credit Corporation programs | \$ 475 | \$ 475 | \$ 8,206 |
| Commodity Credit Corporation programs | 27 | 27 | 706 | Defense Vendor Payments (EFT) | 986 | 986 | 20,331 |
| Customs and Certain Excise Taxes | 138 | 138 | 2,836 | Education Department programs | 264 | 264 | 6,426 |
| Deposits by States | | | | Energy Department programs | 138 | 138 | 2,577 |
| Supplemental Security Income | 14 | 14 | 377 | Federal Employees Insurance Payments | 114 | 114 | 3,650 |
| Unemployment | 328 | 328 | 1,427 | Fed. Highway Administration programs | 52 | 52 | 2,750 |
| Education Department programs | 79 | 79 | 1,519 | Federal Salaries (EFT) | 324 | 324 | 11,223 |
| Energy Department programs | 188 | 188 | 795 | Food and Nutrition Service (misc) | 104 | 104 | 2,238 |
| Estate and Gift Taxes | 50 | 50 | 2,143 | Food Stamps | 73 | 73 | 1,967 |
| Federal Reserve Earnings | 0 | 0 | 1,916 | GSA programs | 318 | 318 | 1,729 |
| Foreign Deposits, Military Sales | 360 | 360 | 1,105 | Health and Human Services Grants (misc) | 300 | 300 | 6,153 |
| FTD's Received (Table IV) | 3,337 | 3,337 | 43,548 | Housing and Urban Development programs | 1,966 | 1,966 | 6,205 |
| Housing and Urban Development programs | 41 | 41 | 609 | Interest on Treasury Securities | 1,602 | 1,602 | 4,201 |
| Individual Income and Employment | | | | Justice Department programs | 11 | 11 | 1,026 |
| Taxes, Not Withheld | 316 | 316 | 9,544 | Labor Dept. prgrms (excl. unemployment) | 72 | 72 | 1,152 |
| Interest recd from T&L Depositories | 0 | 0 | 22 | Medicaid | 681 | 681 | 15,705 |
| Justice Department programs | 4 | 4 | 172 | Medicare | 4,508 | 4,508 | 29,348 |
| Postal Service | 397 | 397 | 8,794 | NASA programs | 122 | 122 | 834 |
| Public Debt Cash Issues (Table III-B) | 30,984 | 30,984 | 366,085 | Postal Service Money Orders and Other | 272 | 272 | 4,446 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 36,167 | 36,167 | 314,525 |
| Air Transport Security Fees | 5 | 5 | 176 | Social Security Benefits (EFT) | 122 | 122 | 32,498 |
| Federal Communications Commission | 398 | 398 | 419 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 310 | 310 | 587 | Families (HHS) | 44 | 44 | 1,468 |
| Railroad Unemployment Ins | 9 | 9 | 26 | Unemployment Insurance Benefits | 127 | 127 | 2,170 |
| | | | | Veterans Affairs programs | 135 | 135 | 1,661 |
| | | | | Other Withdrawals | | | |
| | | | | Civil Service Retirement (EFT) | 3,502 | 3,502 | 6,993 |
| | | | | Military Active Duty Pay (EFT) | 3,006 | 3,006 | 8,354 |
| | | | | Military Retirement (EFT) | 2,744 | 2,744 | 5,482 |
| | | | | Railroad Retirement (EFT) | 686 | 686 | 1,370 |
| | | | | Supple. Security Income Benefits (EFT) | 1,600 | 1,600 | 3,197 |
| | | | | Transportation Security Admin. (DHS) | 16 | 16 | 116 |
| | | | | Veterans Benefits (EFT) | 2,000 | 2,000 | 3,991 |
| | | | | | | | |
| Total Other Deposits | 723 | 723 | 2,474 | Unclassified | 854 | 854 | 22,942 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$9) | 82 | 82 | 30 | Total, Other Withdrawals | 14,408 | 14,408 | 61,590 |
| Transfers from Depositories | 27,424 | 27,424 | 166,839 | Transfers to Depositories | 71 | 71 | 67,230 |
| | | | | | | | |
| Total Federal Reserve Account | 64,527 | 64,527 | 611,510 | Total Federal Reserve Account | 63,455 | 63,455 | 611,310 |
| | | | | | | | |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 13,317 | 13,317 | 98,170 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 27,424 | 27,424 | 166,839 |
| (Table V) | 71 | 71 | 67,230 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (excluding transfers) | \$ 63,384 | \$ 63,384 | \$ 544,080 |
| Accounts (Table V) | 13,388 | 13,388 | 165,400 | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -12,964 | \$ -12,964 | \$ -1,238 |
| Total Deposits (excluding transfers) | \$ 50,420 | \$ 50,420 | \$ 542,842 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, November 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 271,431 |
| Regular Series | \$ -2 | \$ -2 | \$ 269,897 | Notes | 32,440 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 29,568 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 5 | 5 | 157 | United States Savings Securities | 49 | 49 | 1,028 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 105,954 | 105,954 | 2,721,527 |
| Nonmarketable | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Pnce | 29 | 29 | 477 | State and Local Series | 3,678 | 3,678 | 9,589 |
| Interest Increment | 483 | 483 | 1,113 | Other | 0 | 0 | 2 |
| Government Account Series | 110,550 | 110,550 | 2,717,702 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,440 | 1,440 | 9,659 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 142,074 | \$ 142,074 | \$ 3,086,630 | Total Redemptions | \$ 142,121 | \$ 142,121 | \$ 3,036,053 |
| | | | | Net Change in Public Debt Outstanding | \$ -47 | \$ -47 | \$ 50,577 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 142,074 | \$ 142,074 | \$ 3,086,630 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 1,536 |
| Bonds and Notes (-) | 52 | 52 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,550 | 110,550 | 2,717,702 |
| Interest Increment on United States Savings Securities (-) | 483 | 483 | 1,113 |
| Inflation-Protected Securities Increment | 5 | 5 | 109 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 30,984 | 30,984 | 366,085 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 142,121 | 142,121 | 3,036,053 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 105,954 | 105,954 | 2,721,527 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 36,167 | \$ 36,167 | \$ 314,525 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,328,373 | \$ 4,318,485 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,101,257 | 3,111,192 | 3,111,192 | 3,071,708 |
| Total Public Debt Outstanding | 7,429,630 | 7,429,677 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,330 | 45,377 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 16,474 | \$ 16,474 | \$ 127,018 |
| Individual Estimated Income Taxes | 4 | 4 | 294 |
| Railroad Retirement Taxes | 74 | 74 | 399 |
| Excise Taxes | 444 | 444 | 4,560 |
| Corporation Income Taxes | 77 | 77 | 13,569 |
| Federal Unemployment Taxes | 390 | 390 | 683 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 1 | 75 |
| Change in Balance of Unclassified Taxes | 137 | 137 | 194 |
| Total | \$ 17,602 | \$ 17,602 | \$ 146,791 |
| These Receipts were deposited in | | | |
| Federal Reserve Account | | | |
| Directly | 60 | 60 | 2,235 |
| Collector Depositories | 3,278 | 3,278 | 41,313 |
| Tax and Loan Accounts | 13,317 | 13,317 | 98,170 |
| Inter-agency Transfers | 948 | 948 | 5,073 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 174 | \$ 383 | \$ 21,399 | \$ 42,959 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 89 | 13,219 | 13,317 |
| Transfers to Depositories | 0 | 0 | 71 | 71 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 174 | 383 | 24,339 | 24,896 |
| Depository Initiated | 1 | 7 | 2,519 | 2,527 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 9 | \$ 82 | \$ 7,831 | \$ 28,924 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 8 | \$ 2,615 |
| Business | 41 | 41 | 8,757 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,414 | \$ 6,187 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 28,677 | 28,924 | 42,959 | 30,362 |
| Total Operating Balance | \$ 34,091 | \$ 35,111 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 23 | \$ 58 | \$ 594 | Commodity Credit Corporation programs | \$ 357 | \$ 831 | \$ 8,562 |
| Commodity Credit Corporation programs | 29 | 56 | 735 | Defense Vendor Payments (EFT) | 1,123 | 2,109 | 21,455 |
| Customs and Certain Excise Taxes | 145 | 283 | 2,981 | Education Department programs | 182 | 446 | 6,607 |
| Deposits by States | | | | Energy Department programs | 88 | 226 | 2,664 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 213 | 327 | 3,863 |
| Unemployment | 374 | 701 | 1,800 | Fed Highway Administration programs | 101 | 152 | 2,851 |
| Education Department programs | 87 | 166 | 1,606 | Federal Salaries (EFT) | 182 | 506 | 11,406 |
| Energy Department programs | 19 | 206 | 813 | Food and Nutrition Service (misc) | 48 | 152 | 2,287 |
| Estate and Gift Taxes | 73 | 123 | 2,216 | Food Stamps | 53 | 125 | 2,020 |
| Federal Reserve Earnings | 0 | 0 | 1,916 | GSA programs | 43 | 361 | 1,772 |
| Foreign Deposits, Military Sales | 5 | 365 | 1,109 | Health and Human Services Grants (misc) | 242 | 542 | 6,395 |
| FTD's Received (Table IV) | 1,353 | 4,691 | 44,901 | Housing and Urban Development programs | 131 | 2,097 | 6,336 |
| Housing and Urban Development programs | 48 | 88 | 657 | Interest on Treasury Securities | -4 | 1,598 | 4,197 |
| Individual Income and Employment | | | | Justice Department programs | 145 | 156 | 1,171 |
| Taxes, Not Withheld | 293 | 610 | 9,837 | Labor Dept prgms (excl unemployment) | 27 | 99 | 1,179 |
| Interest recd from T&L Depositaries | 1 | 1 | 23 | Medicaid | 589 | 1,270 | 16,294 |
| Justice Department programs | 8 | 12 | 180 | Medicare | 1,082 | 5,589 | 30,430 |
| Postal Service | 505 | 903 | 9,299 | NASA programs | 42 | 164 | 876 |
| Public Debt Cash Issues (Table III-B) | 1,029 | 32,013 | 367,114 | Postal Service Money Orders and Other | 183 | 455 | 4,629 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 861 | 37,028 | 315,386 |
| Air Transport Security Fees | 1 | 6 | 177 | Social Security Benefits (EFT) | 0 | 122 | 32,498 |
| Defense Finance & Accounting Service | 72 | 89 | 674 | Temporary Assistance for Needy | | | |
| Thrift Savings Plan Transfer | 92 | 95 | 528 | Families (HHS) | 54 | 98 | 1,522 |
| | | | | Unemployment Insurance Benefits | 131 | 258 | 2,301 |
| | | | | Veterans Affairs programs | 62 | 197 | 1,722 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 52 | 77 | 834 |
| | | | | Transportation Security Admin. (DHS) | 1 | 17 | 116 |
| Total Other Deposits | 165 | 888 | 2,639 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$226) | -217 | -135 | -187 | | | | |
| Transfers from Depositaries | 4,472 | 31,895 | 171,310 | | | | |
| Total Federal Reserve Account | 8,412 | 72,939 | 619,922 | Unclassified | 1,258 | 2,112 | 24,201 |
| Tax and Loan Note Accounts | | | | Total, Other Withdrawals | 1,311 | 15,718 | 62,901 |
| FTD's Received (Table IV) | 2,282 | 15,599 | 100,453 | Transfers to Depositaries | 1,942 | 2,014 | 69,172 |
| Transfers from Federal Reserve Account (Table V) | 1,942 | 2,014 | 69,172 | Total Federal Reserve Account | 9,185 | 72,641 | 620,496 |
| Total Tax and Loan Note Accounts (Table V) | 4,225 | 17,613 | 169,625 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 4,472 | 31,895 | 171,310 |
| Total Deposits (excluding transfers) | \$ 6,223 | \$ 56,643 | \$ 549,065 | Total Withdrawals (excluding transfers) | \$ 7,243 | \$ 70,627 | \$ 551,324 |
| | | | | Net Change in Operating Cash Balance | \$ -1,021 | \$ -13,984 | \$ -2,259 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 0 | \$ 271,431 |
| Regular Series | \$ 0 | \$ -2 | \$ 269,897 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 1 | 29,569 | 65,578 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 17 | 22 | 174 | United States Savings Securities | 66 | 114 | 1,093 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 108,548 | 214,502 | 2,830,075 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 53 | 82 | 530 | State and Local Series | 795 | 4,474 | 10,384 |
| Interest Increment | 0 | 483 | 1,112 | Other | 0 | 0 | 2 |
| Government Account Series | 108,315 | 218,865 | 2,826,017 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 975 | 2,416 | 10,635 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 109,362 | \$ 251,435 | \$ 3,195,992 | Total Redemptions | \$ 109,409 | \$ 251,530 | \$ 3,145,462 |
| | | | | Net Change in Public Debt Outstanding | \$ -47 | \$ -95 | \$ 50,530 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 109,362 | \$ 251,435 | \$ 3,195,992 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 1,536 |
| Bonds and Notes (-) | 0 | 52 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,315 | 218,865 | 2,826,017 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 22 | 126 |
| Total Public Debt Cash Issues | 1,029 | 32,013 | 367,114 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 109,409 | 251,530 | 3,145,462 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 108,548 | 214,502 | 2,830,075 |
| Total Public Debt Cash Redemptions | \$ 861 | \$ 37,028 | \$ 315,386 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,921 | \$ 20,395 | \$ 130,939 |
| Individual Estimated Income Taxes | 7 | 11 | 302 |
| Railroad Retirement Taxes | 6 | 80 | 405 |
| Excise Taxes | 15 | 459 | 4,575 |
| Corporation Income Taxes | 108 | 185 | 13,677 |
| Federal Unemployment Taxes | 12 | 403 | 696 |
| Estate and Gift Taxes & Misc IRS Rcpts | 6 | 7 | 80 |
| Change in Balance of Unclassified Taxes | 106 | 243 | 300 |
| Total | \$ 4,182 | \$ 21,784 | \$ 150,973 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 297 | 356 | 2,531 |
| Collector Depositaries | 1,057 | 4,335 | 42,370 |
| Tax and Loan Accounts | 2,282 | 15,599 | 100,453 |
| Inter-agency Transfers | 546 | 1,494 | 5,619 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,321,296 | \$ 4,328,373 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,108,286 | 3,101,257 | 3,111,192 | 3,071,708 |
| Total Public Debt | 7,429,582 | 7,429,630 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,282 | 45,330 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 187 | 187 | 187 | 184 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 9 | \$ 82 | \$ 7,831 | \$ 28,924 |
| Deposits | | | | |
| Taxes Received (Table IV) | 7 | 51 | 2,225 | 2,282 |
| Transfers to Depositaries | 10 | 7 | 1,925 | 1,942 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 7 | 463 | 472 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Closing Balance Today | \$ 25 | \$ 132 | \$ 11,518 | \$ 28,677 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 18 | \$ 2,625 |
| Business | 94 | 135 | 8,851 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,971 | \$ 5,414 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 9,890 | 28,677 | 42,959 | 30,362 |
| Total Operating Balance | \$ 14,862 | \$ 34,091 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account¹ | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 73 | \$ 609 | Commodity Credit Corporation programs | \$ 343 | \$ 1,174 | \$ 8,905 |
| Commodity Credit Corporation programs | 36 | 92 | 772 | Defense Vendor Payments (EFT) | 979 | 3,088 | 22,433 |
| Customs and Certain Excise Taxes | 114 | 397 | 3,095 | Education Department programs | 658 | 1,104 | 7,266 |
| Deposits by States: | | | | Energy Department programs | 65 | 291 | 2,730 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 103 | 430 | 3,966 |
| Unemployment | 482 | 1,183 | 2,282 | Fed Highway Administration programs | 131 | 283 | 2,982 |
| Education Department programs | 48 | 213 | 1,654 | Federal Salaries (EFT) | 240 | 746 | 11,646 |
| Energy Department programs | 15 | 221 | 828 | Food and Nutrition Service (misc) | 82 | 234 | 2,368 |
| Estate and Gift Taxes | 49 | 172 | 2,265 | Food Stamps | 79 | 205 | 2,099 |
| Federal Reserve Earnings | 555 | 555 | 2,472 | GSA programs | 39 | 400 | 1,811 |
| Foreign Deposits, Military Sales | 1 | 366 | 1,111 | Health and Human Services Grants (misc) | 208 | 749 | 6,602 |
| FTD's Received (Table IV) | 3,858 | 8,549 | 48,759 | Housing and Urban Development programs | 125 | 2,222 | 6,461 |
| Housing and Urban Development programs | 31 | 119 | 688 | Interest on Treasury Securities | 2 | 1,600 | 4,199 |
| Individual Income and Employment Taxes, Not Withheld | 236 | 846 | 10,073 | Justice Department programs | 51 | 207 | 1,222 |
| Interest recd from T&L Depositories | 7 | 7 | 29 | Labor Dept. prgrms (excl. unemployment) | 37 | 136 | 1,216 |
| Justice Department programs | 8 | 20 | 188 | Medicaid | 665 | 1,936 | 16,960 |
| Postal Service | 435 | 1,338 | 9,734 | Medicare | 1,346 | 6,936 | 31,776 |
| Public Debt Cash Issues (Table III-B) | 64 | 32,078 | 367,178 | NASA programs | 52 | 215 | 927 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 166 | 620 | 4,794 |
| Total Other Deposits | 0 | 888 | 2,639 | Public Debt Cash Redemp. (Table III-B) | 56 | 37,084 | 315,443 |
| Change in Balance of Uncollected Funds (closing balance \$266) | -40 | -175 | -227 | Social Security Benefits (EFT) | 21,219 | 21,341 | 53,717 |
| Transfers from Depositories | 22,820 | 54,715 | 194,130 | Temporary Assistance for Needy Families (HHS) | 28 | 126 | 1,550 |
| Total Federal Reserve Account | 28,735 | 101,674 | 648,657 | Unemployment Insurance Benefits | 117 | 375 | 2,418 |
| Tax and Loan Note Accounts | | | | Veterans Affairs programs | 47 | 244 | 1,769 |
| FTD's Received (Table IV) | 3,335 | 18,934 | 103,788 | Other Withdrawals | | | |
| Transfers from Federal Reserve Account (Table V) | 699 | 2,712 | 69,871 | Federal Transit Admin. | 62 | 62 | 306 |
| Total Tax and Loan Note Accounts (Table V) | 4,034 | 21,647 | 173,658 | IRS Tax Refunds Business (EFT) | 203 | 229 | 5,204 |
| Total Deposits (excluding transfers) | \$ 9,250 | \$ 65,893 | \$ 558,315 | Thrift Savings Plan Transfer | 66 | 66 | 1,210 |
| | | | | Transportation Security Admin. (DHS) | ¹ /-11 | 6 | 106 |
| | | | | Unclassified | 1,322 | 3,434 | 25,522 |
| | | | | Total, Other Withdrawals | 1,642 | 17,360 | 64,543 |
| | | | | Transfers to Depositories | 699 | 2,712 | 69,871 |
| | | | | Total Federal Reserve Account | 29,177 | 101,818 | 649,673 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 22,820 | 54,715 | 194,130 |
| | | | | Total Withdrawals (excluding transfers) | \$ 28,479 | \$ 99,106 | \$ 579,802 |
| | | | | Net Change in Operating Cash Balance | \$ -19,229 | \$ -33,213 | \$ -21,488 |

¹Includes a return of \$16 million reported on November 01, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, November 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 271,431 |
| Regular Series | \$ 0 | \$ -2 | \$ 269,897 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | -1 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 39 | 192 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 56 | 170 | 1,149 |
| Nonmarketable: | | | | Government Account Series | 122,335 | 336,838 | 2,952,411 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 20 | 102 | 551 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 0 | 4,474 | 10,384 |
| Government Account Series | 122,263 | 341,128 | 2,948,280 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 45 | 2,460 | 10,679 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 122,344 | \$ 373,779 | \$ 3,318,336 | Total Redemptions | \$ 122,392 | \$ 373,922 | \$ 3,267,854 |
| | | | | Net Change in Public Debt Outstanding | \$ -47 | \$ -142 | \$ 50,482 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 122,344 | \$ 373,779 | \$ 3,318,336 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 0 | 1,536 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 122,263 | 341,128 | 2,948,280 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 39 | 143 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 64 | 32,078 | 367,178 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 122,392 | 373,922 | 3,267,854 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 122,335 | 336,838 | 2,952,411 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 56 | \$ 37,084 | \$ 315,443 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,855 | \$ 27,251 | \$ 137,794 |
| Individual Estimated Income Taxes | 2 | 14 | 304 |
| Railroad Retirement Taxes | 2 | 82 | 407 |
| Excise Taxes | 19 | 479 | 4,594 |
| Corporation Income Taxes | 282 | 467 | 13,959 |
| Federal Unemployment Taxes | 8 | 411 | 704 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 8 | 81 |
| Change in Balance of Unclassified Taxes | 53 | 297 | 353 |
| Total | \$ 7,224 | \$ 29,007 | \$ 158,196 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 332 | 688 | 2,864 |
| Collector Depositaries | 3,526 | 7,861 | 45,896 |
| Tax and Loan Accounts | 3,335 | 18,934 | 103,788 |
| Inter-agency Transfers | 30 | 1,524 | 5,649 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,332,224 | \$ 4,321,296 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,097,311 | 3,108,286 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,535 | 7,429,582 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,235 | 45,282 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7.384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 25 | \$ 132 | \$ 11,518 | \$ 28,677 |
| Deposits | | | | |
| Taxes Received (Table IV) | 11 | 85 | 3,239 | 3,335 |
| Transfers to Depositaries | 3 | 2 | 693 | 699 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 4,402 | 4,402 |
| Depository Initiated | 2 | 18 | 1,396 | 1,417 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 17,002 |
| Closing Balance Today | \$ 37 | \$ 200 | \$ 9,653 | \$ 9,890 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 22 | \$ 2,629 |
| Business | 233 | 368 | 9,084 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, November 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,513 | \$ 4,971 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 17,791 | 9,890 | 42,959 | 30,362 |
| Total Operating Balance | \$ 23,304 | \$ 14,862 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 25 | \$ 98 | \$ 634 | Commodity Credit Corporation programs | \$ 290 | \$ 1,464 | \$ 9,195 |
| Commodity Credit Corporation programs | 29 | 121 | 800 | Defense Vendor Payments (EFT) | 625 | 3,712 | 23,058 |
| Customs and Certain Excise Taxes | 96 | 493 | 3,192 | Education Department programs | 183 | 1,287 | 7,449 |
| Deposits by States: | | | | Energy Department programs | 118 | 409 | 2,848 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 198 | 628 | 4,164 |
| Unemployment | 569 | 1,752 | 2,851 | Fed. Highway Administration programs | 87 | 370 | 3,068 |
| Education Department programs | 77 | 290 | 1,731 | Federal Salaries (EFT) | 105 | 851 | 11,750 |
| Energy Department programs | 5 | 226 | 833 | Food and Nutrition Service (misc) | 75 | 309 | 2,444 |
| Estate and Gift Taxes | 46 | 218 | 2,310 | Food Stamps | 78 | 283 | 2,177 |
| Federal Reserve Earnings | 0 | 555 | 2,472 | GSA programs | 84 | 484 | 1,896 |
| Foreign Deposits, Military Sales | 41 | 407 | 1,151 | Health and Human Services Grants (misc) | 235 | 984 | 6,837 |
| FTD's Received (Table IV) | 619 | 9,168 | 49,378 | Housing and Urban Development programs | 128 | 2,350 | 6,589 |
| Housing and Urban Development programs | 24 | 143 | 711 | Interest on Treasury Securities | 1 | 1,601 | 4,200 |
| Individual Income and Employment Taxes, Not Withheld | 234 | 1,080 | 10,307 | Justice Department programs | 48 | 255 | 1,271 |
| Interest recd from T&L Depositories | 4 | 12 | 34 | Labor Dept. prgms (excl. unemployment) | 53 | 189 | 1,269 |
| Justice Department programs | 16 | 36 | 204 | Medicaid | 639 | 2,575 | 17,599 |
| Postal Service | 396 | 1,733 | 10,130 | Medicare | 917 | 7,852 | 32,693 |
| Public Debt Cash Issues (Table III-B) | 75,124 | 107,202 | 442,303 | NASA programs | 66 | 281 | 993 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 155 | 775 | 4,949 |
| | | | | Public Debt Cash Redemp (Table III-B) | 63,355 | 100,439 | 378,798 |
| | | | | Social Security Benefits (EFT) | 0 | 21,341 | 53,717 |
| | | | | Temporary Assistance for Needy Families (HHS) | 21 | 147 | 1,571 |
| | | | | Unemployment Insurance Benefits | 87 | 462 | 2,505 |
| | | | | Veterans Affairs programs | 156 | 400 | 1,926 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Prep & Response (DHS) | 64 | 183 | 940 |
| | | | | Thrift Savings Plan Transfer | 263 | 329 | 1,473 |
| | | | | Transportation Security Admin (DHS) | 7 | 13 | 112 |
| Total Other Deposits | 0 | 888 | 2,639 | Unclassified | 2,101 | 5,535 | 27,624 |
| Change in Balance of Uncollected Funds (closing balance \$146) | 119 | -56 | -108 | Total, Other Withdrawals | 2,435 | 19,795 | 66,978 |
| Transfers from Depositories | 280 | 54,995 | 194,410 | Transfers to Depositories | 7,020 | 9,732 | 76,891 |
| Total Federal Reserve Account | 77,702 | 179,376 | 726,359 | Total Federal Reserve Account | 77,160 | 178,978 | 726,833 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 1,160 | 20,095 | 104,948 | Transfers to Federal Reserve Account (Table V) | 280 | 54,995 | 194,410 |
| Transfers from Federal Reserve Account (Table V) | 7,020 | 9,732 | 76,891 | Total Withdrawals (excluding transfers) | \$ 70,140 | \$ 169,246 | \$ 649,942 |
| Total Tax and Loan Note Accounts (Table V) | 8,180 | 29,827 | 181,839 | Net Change in Operating Cash Balance | \$ 8,442 | \$ -24,771 | \$ -13,045 |
| Total Deposits (excluding transfers) | \$ 78,582 | \$ 144,475 | \$ 636,897 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4 00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Thursday, November 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 63,253 | \$ 63,253 | \$ 334,684 |
| Regular Series | \$ 75,356 | \$ 75,355 | \$ 345,254 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 56 | 209 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 45 | 216 | 1,195 |
| Nonmarketable: | | | | Government Account Series | 113,103 | 449,941 | 3,065,514 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 28 | 131 | 579 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 57 | 4,530 | 10,441 |
| Government Account Series | 101,270 | 442,398 | 3,049,550 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 185 | 2,645 | 10,864 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 176,856 | \$ 550,636 | \$ 3,495,192 | Total Redemptions | \$ 176,458 | \$ 550,380 | \$ 3,444,312 |
| | | | | Net Change in Public Debt Outstanding | \$ 398 | \$ 256 | \$ 50,880 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 176,856 | \$ 550,636 | \$ 3,495,192 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 445 | 445 | 1,981 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 101,270 | 442,398 | 3,049,550 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 56 | 160 |
| Total Public Debt Cash Issues | 75,124 | 107,202 | 442,303 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 176,458 | 550,380 | 3,444,312 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 113,103 | 449,941 | 3,065,514 |
| Total Public Debt Cash Redemptions | \$ 63,355 | \$ 100,439 | \$ 378,798 |
| Withdrawn from Federal Reserve Acct | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,330,094 | \$ 4,332,224 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,839 | 3,097,311 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,933 | 7,429,535 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,633 | 45,235 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,585 | \$ 28,836 | \$ 139,379 |
| Individual Estimated Income Taxes | 2 | 15 | 306 |
| Railroad Retirement Taxes | 3 | 85 | 410 |
| Excise Taxes | 20 | 498 | 4,614 |
| Corporation Income Taxes | 87 | 553 | 14,046 |
| Federal Unemployment Taxes | 7 | 418 | 712 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 10 | 84 |
| Change in Balance of Unclassified Taxes | 81 | 378 | 434 |
| Total | \$ 1,787 | \$ 30,794 | \$ 159,984 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 166 | 854 | 3,030 |
| Collector Depositaries | 453 | 8,313 | 46,348 |
| Tax and Loan Accounts | 1,160 | 20,095 | 104,948 |
| Inter-agency Transfers | 8 | 1,532 | 5,658 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions | Type of Depositary | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 37 | \$ 200 | \$ 9,653 | \$ 9,890 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 30 | 1,126 | 1,160 |
| Transfers to Depositaries | 10 | 10 | 2,000 | 2,020 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depositary Initiated | 1 | 11 | 268 | 280 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 50 | \$ 230 | \$ 12,511 | \$ 17,791 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 32 | \$ 2,639 |
| Business | 30 | 399 | 9,115 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 5, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,304 | \$ 5,513 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 14,569 | 17,791 | 42,959 | 30,362 |
| Total Operating Balance | \$ 19,872 | \$ 23,304 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 115 | \$ 651 | Commodity Credit Corporation programs | \$ 240 | \$ 1,704 | \$ 9,435 |
| Commodity Credit Corporation programs | 30 | 151 | 831 | Defense Vendor Payments (EFT) | 907 | 4,619 | 23,964 |
| Customs and Certain Excise Taxes | 107 | 599 | 3,298 | Education Department programs | 215 | 1,502 | 7,664 |
| Deposits by States: | | | | Energy Department programs | 95 | 504 | 2,943 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 78 | 706 | 4,242 |
| Unemployment | 485 | 2,237 | 3,336 | Fed Highway Administration programs | 139 | 509 | 3,208 |
| Education Department programs | 51 | 341 | 1,782 | Federal Salaries (EFT) | 2,343 | 3,194 | 14,093 |
| Energy Department programs | 6 | 232 | 839 | Food and Nutrition Service (misc) | 76 | 385 | 2,519 |
| Estate and Gift Taxes | 121 | 339 | 2,431 | Food Stamps | 83 | 366 | 2,260 |
| Federal Reserve Earnings | 0 | 555 | 2,472 | GSA programs | 6 | 491 | 1,902 |
| Foreign Deposits, Military Sales | 6 | 413 | 1,157 | Health and Human Services Grants (misc) | 531 | 1,515 | 7,368 |
| FTD's Received (Table IV) | 1,452 | 10,619 | 50,830 | Housing and Urban Development programs | 113 | 2,464 | 6,702 |
| Housing and Urban Development programs | 51 | 194 | 763 | Interest on Treasury Securities | 1 | 1,602 | 4,201 |
| Individual Income and Employment Taxes, Not Withheld | 246 | 1,326 | 10,554 | Justice Department programs | 67 | 322 | 1,338 |
| Interest recd from T&L Depositories | 0 | 12 | 34 | Labor Dept. prgrms (excl unemployment) | 60 | 250 | 1,329 |
| Justice Department programs | 8 | 44 | 212 | Medicaid | 652 | 3,227 | 18,251 |
| Postal Service | 490 | 2,224 | 10,620 | Medicare | 988 | 8,841 | 33,681 |
| Public Debt Cash Issues (Table III-B) | 67 | 107,269 | 442,370 | NASA programs | 52 | 333 | 1,045 |
| Other Deposits | | | | Postal Service Money Orders and Other | 196 | 971 | 5,145 |
| Railroad Unemployment Ins. | 1 | 10 | 27 | Public Debt Cash Redemp (Table III-B) | 55 | 100,494 | 378,853 |
| | | | | Social Security Benefits (EFT) | 0 | 21,341 | 53,717 |
| | | | | Temporary Assistance for Needy Families (HHS) | 43 | 190 | 1,614 |
| | | | | Unemployment Insurance Benefits | 74 | 536 | 2,580 |
| | | | | Veterans Affairs programs | 117 | 517 | 2,043 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -50 | -55 | -126 |
| | | | | Federal Aviation Administration | 111 | 185 | 660 |
| | | | | Federal Transit Admin. | 84 | 146 | 390 |
| | | | | IRS Tax Refunds Business (EFT) | 61 | 291 | 5,265 |
| | | | | IRS Tax Refunds Individual (EFT) | 195 | 195 | 901 |
| | | | | Thrift Savings Plan Transfer | 232 | 561 | 1,705 |
| | | | | Transportation Security Admin. (DHS) | 4 | 17 | 116 |
| Total Other Deposits | 1 | 889 | 2,640 | Unclassified | 2,170 | 7,705 | 29,794 |
| Change in Balance of Uncollected Funds (closing balance \$147) | -1 | -57 | -109 | Total, Other Withdrawals | 2,808 | 22,603 | 69,786 |
| Transfers from Depositories | 6,680 | 61,675 | 201,090 | Transfers to Depositories | 85 | 9,818 | 76,976 |
| Total Federal Reserve Account | 9,817 | 189,192 | 736,176 | Total Federal Reserve Account | 10,026 | 189,004 | 736,859 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 3,372 | 23,467 | 108,320 | Transfers to Federal Reserve Account (Table V) | 6,680 | 61,675 | 201,090 |
| Transfers from Federal Reserve Account (Table V) | 85 | 9,818 | 76,976 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,457 | 33,284 | 185,296 | | | | |
| Total Deposits (excluding transfers) | \$ 6,509 | \$ 150,984 | \$ 643,406 | Total Withdrawals (excluding transfers) | \$ 9,941 | \$ 179,187 | \$ 659,883 |
| | | | | Net Change in Operating Cash Balance | \$ -3,432 | \$ -28,203 | \$ -16,477 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, November 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 63,253 | \$ 334,684 |
| Regular Series | \$ 1 | \$ 75,356 | \$ 345,255 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 18 | 73 | 226 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 46 | 262 | 1,241 |
| Nonmarketable: | | | | Government Account Series | 97,919 | 547,860 | 3,163,433 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 33 | 163 | 612 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 9 | 4,540 | 10,450 |
| Government Account Series | 97,840 | 540,238 | 3,147,390 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 33 | 2,678 | 10,898 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 97,925 | \$ 648,560 | \$ 3,593,117 | Total Redemptions | \$ 97,974 | \$ 648,354 | \$ 3,542,286 |
| | | | | Net Change in Public Debt Outstanding | \$ -49 | \$ 206 | \$ 50,831 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 97,925 | \$ 648,560 | \$ 3,593,117 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 445 | 1,981 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 97,840 | 540,238 | 3,147,390 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 18 | 73 | 178 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 67 | 107,269 | 442,370 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 97,974 | 648,354 | 3,542,286 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 97,919 | 547,860 | 3,163,433 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 55 | \$ 100,494 | \$ 378,853 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,054 | \$ 33,890 | \$ 144,433 |
| Individual Estimated Income Taxes | 2 | 17 | 307 |
| Railroad Retirement Taxes | 10 | 96 | 420 |
| Excise Taxes | 23 | 521 | 4,637 |
| Corporation Income Taxes | 37 | 591 | 14,083 |
| Federal Unemployment Taxes | 11 | 429 | 723 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 12 | 86 |
| Change in Balance of Unclassified Taxes | -60 | 318 | 374 |
| Total | \$ 5,080 | \$ 35,874 | \$ 165,063 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 117 | 972 | 3,147 |
| Collector Depositories | 1,334 | 9,648 | 47,683 |
| Tax and Loan Accounts | 3,372 | 23,467 | 108,320 |
| Inter-agency Transfers | 256 | 1,788 | 5,914 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,330,926 | \$ 4,330,094 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,098,958 | 3,099,839 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,884 | 7,429,933 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,584 | 45,633 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 50 | \$ 230 | \$ 12,511 | \$ 17,791 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 57 | 3,308 | 3,372 |
| Transfers to Depositories | 1 | 0 | 85 | 85 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,586 | 5,586 |
| Depository Initiated | 1 | 18 | 1,074 | 1,093 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 57 | \$ 269 | \$ 9,243 | \$ 14,569 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,234 | \$ 1,267 | \$ 3,874 |
| Business | 102 | 500 | 9,216 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,612 | \$ 5,304 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 16,483 | 14,569 | 42,959 | 30,362 |
| Total Operating Balance | \$ 21,095 | \$ 19,872 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 21 | \$ 136 | \$ 672 | Commodity Credit Corporation programs .. | \$ 302 | \$ 2,005 | \$ 9,737 |
| Commodity Credit Corporation programs .. | 33 | 185 | 864 | Defense Vendor Payments (EFT) | 960 | 5,578 | 24,924 |
| Customs and Certain Excise Taxes | 123 | 723 | 3,421 | Education Department programs | 216 | 1,718 | 7,880 |
| Deposits by States: | | | | Energy Department programs | 89 | 594 | 3,033 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments .. | 90 | 796 | 4,332 |
| Unemployment | 286 | 2,523 | 3,622 | Fed. Highway Administration programs .. | 226 | 735 | 3,433 |
| Education Department programs | 97 | 438 | 1,878 | Federal Salaries (EFT) | 906 | 4,100 | 15,000 |
| Energy Department programs | 9 | 241 | 848 | Food and Nutrition Service (misc) | 202 | 587 | 2,721 |
| Estate and Gift Taxes | 80 | 419 | 2,512 | Food Stamps | 233 | 599 | 2,493 |
| Federal Reserve Earnings | 0 | 555 | 2,472 | GSA programs | 11 | 501 | 1,912 |
| Foreign Deposits, Military Sales | 44 | 457 | 1,201 | Health and Human Services Grants (misc) | 220 | 1,735 | 7,588 |
| FTD's Received (Table IV) | 2,043 | 12,662 | 52,872 | Housing and Urban Development programs | 125 | 2,589 | 6,828 |
| Housing and Urban Development programs | 5 | 199 | 768 | Interest on Treasury Securities | 6 | 1,608 | 4,207 |
| Individual Income and Employment | | | | Justice Department programs | 56 | 378 | 1,393 |
| Taxes, Not Withheld | 185 | 1,512 | 10,739 | Labor Dept. prgms (excl. unemployment) | 36 | 286 | 1,365 |
| Interest recd from T&L Depositories | 0 | 12 | 34 | Medicaid | 256 | 3,483 | 18,507 |
| Justice Department programs | 7 | 51 | 219 | Medicare | 829 | 9,669 | 34,510 |
| Postal Service | 433 | 2,656 | 11,053 | NASA programs | 36 | 369 | 1,081 |
| Public Debt Cash Issues (Table III-B) | 74 | 107,343 | 442,444 | Postal Service Money Orders and Other .. | 447 | 1,418 | 5,592 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 174 | 100,669 | 379,027 |
| Federal Housing Admin: Note Sales | 66 | 66 | 267 | Social Security Benefits (EFT) | 0 | 21,341 | 53,717 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 55 | 245 | 1,669 |
| | | | | Unemployment Insurance Benefits | 118 | 655 | 2,698 |
| | | | | Veterans Affairs programs | 122 | 639 | 2,165 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Business (EFT) | 85 | 376 | 5,350 |
| | | | | Thrift Savings Plan Transfer | 262 | 823 | 1,967 |
| | | | | Transportation Security Admin. (DHS) .. | 22 | 39 | 138 |
| Total Other Deposits | 66 | 955 | 2,706 | Unclassified | 1,857 | 9,563 | 31,651 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,226 | 24,829 | 72,012 |
| Funds (closing balance \$29) | 118 | 62 | 9 | Transfers to Depositories | 197 | 10,014 | 77,173 |
| Transfers from Depositories | 3,820 | 65,495 | 204,910 | Total Federal Reserve Account | 8,137 | 197,141 | 744,996 |
| Total Federal Reserve Account | 7,445 | 196,638 | 743,621 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 5,538 | 29,005 | 113,858 | (Table V) | 3,820 | 65,495 | 204,910 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) .. | \$ 7,940 | \$ 187,127 | \$ 667,823 |
| (Table V) | 197 | 10,014 | 77,173 | Net Change in Operating Cash Balance | \$ 1,223 | \$ -26,979 | \$ -15,254 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,734 | 39,019 | 191,030 | | | | |
| Total Deposits (excluding transfers) | \$ 9,163 | \$ 160,147 | \$ 652,569 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, November 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 63,253 | \$ 334,684 |
| Regular Series | \$ -3 | \$ 75,353 | \$ 345,252 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 51 | 125 | 278 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 50 | 312 | 1,291 |
| Nonmarketable: | | | | Government Account Series | 100,248 | 648,108 | 3,263,681 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 34 | 198 | 646 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 124 | 4,664 | 10,574 |
| Government Account Series | 100,149 | 640,387 | 3,247,539 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 43 | 2,721 | 10,941 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 100,275 | \$ 748,835 | \$ 3,693,392 | Total Redemptions | \$ 100,422 | \$ 748,776 | \$ 3,642,708 |
| | | | | Net Change in Public Debt Outstanding | \$ -148 | \$ 59 | \$ 50,684 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 100,275 | \$ 748,835 | \$ 3,693,392 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 445 | 1,981 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 100,149 | 640,387 | 3,247,539 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 51 | 125 | 229 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 74 | 107,343 | 442,444 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 100,422 | 748,776 | 3,642,708 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 100,248 | 648,108 | 3,263,681 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 174 | \$ 100,669 | \$ 379,027 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,328,821 | \$ 4,330,926 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,915 | 3,098,958 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,736 | 7,429,884 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,436 | 45,584 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 187 | 187 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,957 | \$ 41,847 | \$ 152,390 |
| Individual Estimated Income Taxes | 2 | 19 | 309 |
| Railroad Retirement Taxes | 29 | 125 | 449 |
| Excise Taxes | 50 | 571 | 4,686 |
| Corporation Income Taxes | 17 | 608 | 14,100 |
| Federal Unemployment Taxes | 9 | 438 | 731 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 13 | 86 |
| Change in Balance of Unclassified Taxes | 18 | 336 | 392 |
| Total | \$ 8,081 | \$ 43,955 | \$ 173,145 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 124 | 1,095 | 3,271 |
| Collector Depositories | 1,919 | 11,566 | 49,601 |
| Tax and Loan Accounts | 5,538 | 29,005 | 113,858 |
| Inter-agency Transfers | 501 | 2,289 | 6,415 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions | Type of Depositary | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 57 | \$ 269 | \$ 9,243 | \$ 14,569 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 45 | 5,488 | 5,538 |
| Transfers to Depositories | 1 | 0 | 196 | 197 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,641 | 2,641 |
| Depositary Initiated | 1 | 15 | 1,164 | 1,180 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 61 | \$ 299 | \$ 11,122 | \$ 16,483 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 1,271 | \$ 3,878 |
| Business | 94 | 594 | 9,310 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,484 | \$ 4,612 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 11,906 | 16,483 | 42,959 | 30,362 |
| Total Operating Balance | \$ 16,390 | \$ 21,095 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 32 | \$ 168 | \$ 704 | Commodity Credit Corporation programs .. | \$ 189 | \$ 2,194 | \$ 9,925 |
| Commodity Credit Corporation programs .. | 25 | 210 | 890 | Defense Vendor Payments (EFT) | 1,274 | 6,853 | 26,198 |
| Customs and Certain Excise Taxes | 134 | 856 | 3,555 | Education Department programs | 254 | 1,972 | 8,134 |
| Deposits by States: | | | | Energy Department programs | 47 | 641 | 3,080 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments .. | 114 | 910 | 4,446 |
| Unemployment | 260 | 2,783 | 3,882 | Fed. Highway Administration programs ... | 118 | 853 | 3,551 |
| Education Department programs | 102 | 540 | 1,980 | Federal Salaries (EFT) | 592 | 4,693 | 15,592 |
| Energy Department programs | 9 | 250 | 857 | Food and Nutrition Service (misc) | 81 | 668 | 2,802 |
| Estate and Gift Taxes | 64 | 483 | 2,575 | Food Stamps | 126 | 724 | 2,619 |
| Federal Reserve Earnings | 0 | 555 | 2,472 | GSA programs | 63 | 564 | 1,975 |
| Foreign Deposits, Military Sales | 2 | 459 | 1,203 | Health and Human Services Grants (misc) | 225 | 1,960 | 7,813 |
| FTD's Received (Table IV) | 632 | 13,293 | 53,504 | Housing and Urban Development programs | 145 | 2,734 | 6,973 |
| Housing and Urban Development programs | 3 | 202 | 771 | Interest on Treasury Securities | 2 | 1,610 | 4,209 |
| Individual Income and Employment | | | | Justice Department programs | 49 | 427 | 1,442 |
| Taxes, Not Withheld | 295 | 1,806 | 11,034 | Labor Dept. prgms (excl. unemployment) .. | 26 | 312 | 1,392 |
| Interest recd from T&L Depositories | 1 | 13 | 35 | Medicaid | 980 | 4,462 | 19,487 |
| Justice Department programs | 11 | 62 | 230 | Medicare | 1,190 | 10,860 | 35,700 |
| Postal Service | 535 | 3,191 | 11,587 | NASA programs | 71 | 440 | 1,152 |
| Public Debt Cash Issues (Table III-B) | 170 | 107,513 | 442,614 | Postal Service Money Orders and Other .. | 261 | 1,679 | 5,853 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 65 | 100,734 | 379,092 |
| Defense Finance & Accounting Service .. | 52 | 215 | 800 | Social Security Benefits (EFT) | 0 | 21,341 | 53,717 |
| Federal Housing Admin. Note Sales | 69 | 135 | 335 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 73 | 319 | 1,742 |
| | | | | Unemployment Insurance Benefits | 164 | 819 | 2,862 |
| | | | | Veterans Affairs programs | 65 | 705 | 2,231 |
| | | | | Other Withdrawals: | | | |
| | | | | Agriculture Loan Payments (misc) | 62 | 62 | 62 |
| | | | | Federal Transit Admin. | 55 | 201 | 444 |
| | | | | Small Business Administration | 80 | 80 | 80 |
| | | | | State Department | 52 | 52 | 634 |
| | | | | Thrift Savings Plan Transfer | 168 | 990 | 2,135 |
| | | | | Transportation Security Admin. (DHS) .. | 21 | 60 | 159 |
| | | | | USDA Forest Service | 51 | 51 | 160 |
| Total Other Deposits | 121 | 1,076 | 2,827 | Unclassified | 1,187 | 10,749 | 32,837 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,675 | 26,504 | 73,687 |
| Funds (closing balance \$149) | -120 | -59 | -111 | Transfers to Depositories | 3,084 | 13,098 | 80,257 |
| Transfers from Depositories | 8,532 | 74,027 | 213,442 | Total Federal Reserve Account | 10,934 | 208,075 | 755,930 |
| Total Federal Reserve Account | 10,805 | 207,443 | 754,427 | Tax and Loan Note Accounts. | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 871 | 29,875 | 114,729 | (Table V) | 8,532 | 74,027 | 213,442 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 7,850 | \$ 194,977 | \$ 675,673 |
| (Table V) | 3,084 | 13,098 | 80,257 | Net Change in Operating Cash Balance | \$ -4,706 | \$ -31,685 | \$ -19,960 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,955 | 42,974 | 194,985 | | | | |
| Total Deposits (excluding transfers) | \$ 3,144 | \$ 163,292 | \$ 655,713 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

Note The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 63,253 | \$ 334,684 |
| Regular Series | \$ 0 | \$ 75,353 | \$ 345,252 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 0 | 2 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 142 | 295 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 53 | 365 | 1,344 |
| Nonmarketable: | | | | Government Account Series | 96,420 | 744,528 | 3,360,101 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 24 | 222 | 670 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 12 | 4,676 | 10,586 |
| Government Account Series | 96,246 | 736,633 | 3,343,785 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 146 | 2,868 | 11,087 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 96,433 | \$ 845,268 | \$ 3,789,825 | Total Redemptions | \$ 96,485 | \$ 845,261 | \$ 3,739,193 |
| | | | | Net Change in Public Debt Outstanding | \$ -52 | \$ 7 | \$ 50,631 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 96,433 | \$ 845,268 | \$ 3,789,825 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 445 | 1,981 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 96,246 | 736,633 | 3,343,785 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 142 | 246 |
| Total Public Debt Cash Issues | 170 | 107,513 | 442,614 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 96,485 | 845,261 | 3,739,193 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 96,420 | 744,528 | 3,360,101 |
| Total Public Debt Cash Redemptions | \$ 65 | \$ 100,734 | \$ 379,092 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,327,986 | \$ 4,328,821 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,101,698 | 3,100,915 | 3,111,192 | 3,071,708 |
| Total Public Debt | 7,429,684 | 7,429,736 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,387 | 45,436 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | 190 | 187 | 187 | 184 |
| Guaranteed Debt of Government Agencies | | | | |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,769 | \$ 43,616 | \$ 154,159 |
| Individual Estimated Income Taxes | 2 | 20 | 311 |
| Railroad Retirement Taxes | 1 | 125 | 450 |
| Excise Taxes | 115 | 685 | 4,801 |
| Corporation Income Taxes | 43 | 651 | 14,143 |
| Federal Unemployment Taxes | 10 | 448 | 742 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 16 | 89 |
| Change in Balance of Unclassified Taxes | -138 | 197 | 254 |
| Total | \$ 1,804 | \$ 45,759 | \$ 174,948 |

These Receipts were deposited in:

| | | | |
|-------------------------|-----|--------|---------|
| Federal Reserve Account | | | |
| Directly | 104 | 1,199 | 3,374 |
| Collector Depositories | 528 | 12,094 | 50,129 |
| Tax and Loan Accounts | 871 | 29,875 | 114,729 |
| Inter-agency Transfers | 301 | 2,590 | 6,716 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 61 | \$ 299 | \$ 11,122 | \$ 16,483 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 34 | 832 | 871 |
| Transfers to Depositories | 0 | 0 | 83 | 84 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,388 | 3,388 |
| Depository Initiated | 1 | 13 | 129 | 144 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Closing Balance Today | \$ 66 | \$ 320 | \$ 8,520 | \$ 11,906 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,275 | \$ 3,883 |
| Business | 301 | 896 | 9,612 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, November 10, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,565 | \$ 4,484 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 8,307 | 11,906 | 42,959 | 30,362 |
| Total Operating Balance | \$ 12,872 | \$ 16,390 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 181 | \$ 718 | Commodity Credit Corporation programs .. | \$ 261 | \$ 2,455 | \$ 10,186 |
| Commodity Credit Corporation programs .. | 41 | 250 | 930 | Defense Vendor Payments (EFT) | 1,164 | 8,016 | 27,362 |
| Customs and Certain Excise Taxes | 109 | 955 | 3,664 | Education Department programs | 321 | 2,293 | 8,455 |
| Deposits by States: | | | | Energy Department programs | 135 | 776 | 3,215 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments .. | 385 | 1,295 | 4,831 |
| Unemployment | 139 | 2,922 | 4,021 | Fed. Highway Administration programs .. | 108 | 960 | 3,659 |
| Education Department programs | 97 | 637 | 2,077 | Federal Salaries (EFT) | 749 | 5,441 | 16,341 |
| Energy Department programs | 3 | 253 | 861 | Food and Nutrition Service (misc) | 97 | 765 | 2,899 |
| Estate and Gift Taxes | 141 | 623 | 2,716 | Food Stamps | 87 | 811 | 2,705 |
| Federal Reserve Earnings | 421 | 976 | 2,893 | GSA programs | 47 | 612 | 2,023 |
| Foreign Deposits, Military Sales | 6 | 465 | 1,209 | Health and Human Services Grants (misc) | 290 | 2,249 | 8,102 |
| FTD's Received (Table IV) | 3,142 | 16,435 | 56,646 | Housing and Urban Development programs | 101 | 2,835 | 7,074 |
| Housing and Urban Development programs | 17 | 219 | 788 | Interest on Treasury Securities | 2 | 1,613 | 4,212 |
| Individual Income and Employment | | | | Justice Department programs | 67 | 494 | 1,509 |
| Taxes, Not Withheld | 241 | 2,047 | 11,275 | Labor Dept. prgms (excl. unemployment) . | 63 | 374 | 1,454 |
| Interest recd from T&L Depositories | 0 | 13 | 35 | Medicaid | 859 | 5,321 | 20,345 |
| Justice Department programs | 45 | 106 | 274 | Medicare | 1,179 | 12,039 | 36,879 |
| Postal Service | 395 | 3,586 | 11,982 | NASA programs | 45 | 484 | 1,197 |
| Public Debt Cash Issues (Table III-B) | 151 | 107,664 | 442,765 | Postal Service Money Orders and Other .. | 185 | 1,864 | 6,038 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) .. | 55 | 100,788 | 379,147 |
| Federal Housing Admin: Note Sales | 83 | 218 | 419 | Social Security Benefits (EFT) | 3,699 | 25,041 | 57,416 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 10 | 328 | 1,752 |
| | | | | Unemployment Insurance Benefits | 113 | 932 | 2,975 |
| | | | | Veterans Affairs programs | 74 | 779 | 2,304 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Prep & Response (DHS) | 53 | 366 | 1,124 |
| | | | | Foreign Military Sales Program | 114 | 114 | 114 |
| | | | | Transportation Security Admin. (DHS) .. | 1 | 61 | 160 |
| Total Other Deposits | 83 | 1,159 | 2,910 | Unclassified | 1,210 | 11,959 | 34,048 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,378 | 27,882 | 75,065 |
| Funds (closing balance \$151) | -1 | -60 | -112 | Transfers to Depositories | 269 | 13,368 | 80,526 |
| Transfers from Depositories | 6,780 | 80,807 | 220,222 | Total Federal Reserve Account | 11,742 | 219,817 | 767,672 |
| Total Federal Reserve Account | 11,823 | 219,267 | 766,250 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 2,911 | 32,787 | 117,640 | (Table V) | 6,780 | 80,807 | 220,222 |
| Transfers from Federal Reserve Account | | | | Total Withdrawals (excluding transfers) | \$ 11,473 | \$ 206,450 | \$ 687,146 |
| (Table V) | 269 | 13,368 | 80,526 | Net Change in Operating Cash Balance | \$ -3,518 | \$ -35,203 | \$ -23,478 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,181 | 46,155 | 198,166 | | | | |
| Total Deposits (excluding transfers) | \$ 7,955 | \$ 171,247 | \$ 663,668 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, November 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 63,253 | \$ 334,684 |
| Regular Series | \$ 0 | \$ 75,353 | \$ 345,252 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 1 | 3 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 18 | 160 | 312 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 45 | 410 | 1,389 |
| Nonmarketable: | | | | Government Account Series | 97,083 | 841,611 | 3,457,184 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 28 | 250 | 698 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 9 | 4,685 | 10,595 |
| Government Account Series | 96,920 | 833,553 | 3,440,705 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 123 | 2,990 | 11,209 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 97,088 | \$ 942,356 | \$ 3,886,913 | Total Redemptions | \$ 97,137 | \$ 942,399 | \$ 3,836,331 |
| | | | | Net Change in Public Debt Outstanding | \$ -49 | \$ -43 | \$ 50,582 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 97,088 | \$ 942,356 | \$ 3,886,913 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 445 | 1,981 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 96,920 | 833,553 | 3,440,705 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 18 | 160 | 264 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 151 | 107,664 | 442,765 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 97,137 | 942,399 | 3,836,331 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 97,083 | 841,611 | 3,457,184 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 55 | \$ 100,788 | \$ 379,147 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,331,559 | \$ 4,327,986 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,098,076 | 3,101,698 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,429,635 | 7,429,684 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,338 | 45,387 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 190 | 190 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,681 | \$ 49,297 | \$ 159,840 |
| Individual Estimated Income Taxes | 2 | 22 | 312 |
| Railroad Retirement Taxes | 4 | 130 | 454 |
| Excise Taxes | 570 | 1,256 | 5,371 |
| Corporation Income Taxes | 149 | 800 | 14,292 |
| Federal Unemployment Taxes | 6 | 454 | 748 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 19 | 92 |
| Change in Balance of Unclassified Taxes | -42 | 155 | 212 |
| Total | \$ 6,373 | \$ 52,132 | \$ 181,321 |

These Receipts were deposited in:

| | | | |
|---------------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 112 | 1,311 | 3,487 |
| Collector Depositories | 3,030 | 15,124 | 53,159 |
| Tax and Loan Accounts | 2,911 | 32,787 | 117,640 |
| Inter-agency Transfers | 319 | 2,910 | 7,035 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 66 | \$ 320 | \$ 8,520 | \$ 11,906 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 76 | 2,826 | 2,911 |
| Transfers to Depositories | 2 | 1 | 267 | 269 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 269 | 5,341 | 5,610 |
| Depository Initiated | 2 | 6 | 1,161 | 1,169 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 75 | \$ 121 | \$ 5,110 | \$ 8,307 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | 7 | \$ 1,283 | \$ 3,890 |
| Business | 72 | 968 | 9,684 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 12, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,029 | \$ 4,565 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 23,897 | 8,307 | 42,959 | 30,362 |
| Total Operating Balance | \$ 28,926 | \$ 12,872 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 212 | \$ 748 | Commodity Credit Corporation programs | \$ 220 | \$ 2,675 | \$ 10,406 |
| Commodity Credit Corporation programs | 42 | 293 | 973 | Defense Vendor Payments (EFT) | 1,092 | 9,109 | 28,454 |
| Customs and Certain Excise Taxes | 151 | 1,116 | 3,815 | Education Department programs | 218 | 2,511 | 8,673 |
| Deposits by States: | | | | Energy Department programs | 176 | 953 | 3,391 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 107 | 1,402 | 4,938 |
| Unemployment | 93 | 3,015 | 4,114 | Fed Highway Administration programs | 91 | 1,051 | 3,750 |
| Education Department programs | 116 | 753 | 2,194 | Federal Salaries (EFT) | 144 | 5,586 | 16,485 |
| Energy Department programs | 10 | 263 | 871 | Food and Nutrition Service (misc) | 137 | 902 | 3,037 |
| Estate and Gift Taxes | 39 | 663 | 2,755 | Food Stamps | 154 | 965 | 2,859 |
| Federal Reserve Earnings | 0 | 976 | 2,893 | GSA programs | 92 | 704 | 2,115 |
| Foreign Deposits, Military Sales | 41 | 506 | 1,250 | Health and Human Services Grants (misc) | 363 | 2,613 | 8,466 |
| FTD's Received (Table IV) | 2,333 | 18,768 | 58,979 | Housing and Urban Development programs | 137 | 2,972 | 7,211 |
| Housing and Urban Development programs | 39 | 259 | 827 | Interest on Treasury Securities | 1 | 1,614 | 4,213 |
| Individual Income and Employment Taxes, Not Withheld | 198 | 2,246 | 11,473 | Justice Department programs | 58 | 552 | 1,567 |
| Interest recd from T&L Depositories | 3 | 16 | 38 | Labor Dept prgms (excl unemployment) | 62 | 437 | 1,517 |
| Justice Department programs | 5 | 112 | 280 | Medicaid | 1,244 | 6,566 | 21,590 |
| Postal Service | 364 | 3,950 | 12,346 | Medicare | 1,025 | 13,064 | 37,904 |
| Public Debt Cash Issues (Table III-B) | 78,862 | 186,526 | 521,627 | NASA programs | 57 | 541 | 1,254 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 192 | 2,056 | 6,230 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 63,720 | 164,508 | 442,867 |
| | | | | Social Security Benefits (EFT) | 0 | 25,041 | 57,416 |
| | | | | Temporary Assistance for Needy Families (HHS) | 175 | 504 | 1,927 |
| | | | | Unemployment Insurance Benefits | 103 | 1,034 | 3,078 |
| | | | | Veterans Affairs programs | 118 | 897 | 2,422 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for International Development | 100 | 333 | 900 |
| | | | | IRS Tax Refunds Business (EFT) | 115 | 526 | 5,501 |
| | | | | IRS Tax Refunds Individual (EFT) | 228 | 424 | 1,130 |
| | | | | Thrift Savings Plan Transfer | 62 | 1,068 | 2,212 |
| | | | | Transportation Security Admin. (DHS) | 2 | 63 | 162 |
| Total Other Deposits | 0 | 1,159 | 2,910 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$108) | 43 | -17 | -69 | | | | |
| Transfers from Depositories | 2,401 | 83,208 | 222,623 | Unclassified | 1,071 | 13,030 | 35,118 |
| Total Federal Reserve Account | 84,773 | 304,040 | 851,023 | Total, Other Withdrawals | 1,578 | 29,460 | 76,643 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 13,043 | 26,410 | 93,569 |
| FTD's Received (Table IV) | 4,949 | 37,736 | 122,589 | Total Federal Reserve Account | 84,309 | 304,126 | 851,981 |
| Transfers from Federal Reserve Account (Table V) | 13,043 | 26,410 | 93,569 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 17,992 | 64,146 | 216,158 | Transfers to Federal Reserve Account (Table V) | 2,401 | 83,208 | 222,623 |
| Total Deposits (excluding transfers) | \$ 87,321 | \$ 258,567 | \$ 750,989 | Total Withdrawals (excluding transfers) | \$ 71,267 | \$ 277,716 | \$ 758,413 |
| | | | | Net Change in Operating Cash Balance | \$ 16,054 | \$ -19,149 | \$ -7,423 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, November 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 63,669 | \$ 126,922 | \$ 398,354 |
| Regular Series | \$ 79,291 | \$ 154,644 | \$ 424,543 | Notes | 0 | 32,440 | 32,440 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 1 | 3 |
| Notes | 0 | 29,568 | 65,577 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 34 | 193 | 346 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 0 | United States Savings Securities | 49 | 460 | 1,439 |
| Nonmarketable: | | | | Government Account Series | 96,463 | 938,074 | 3,553,647 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 31 | 281 | 729 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 1 | 4,686 | 10,596 |
| Government Account Series | 81,189 | 914,742 | 3,521,894 | Other | 0 | 0 | 2 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 13 | 3,003 | 11,222 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 160,558 | \$ 1,102,914 | \$ 4,047,470 | Total Redemptions | \$ 160,183 | \$ 1,102,582 | \$ 3,996,514 |
| | | | | Net Change in Public Debt Outstanding | \$ 374 | \$ 332 | \$ 50,956 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 160,558 | \$ 1,102,914 | \$ 4,047,470 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 473 | 918 | 2,454 |
| Bonds and Notes (-) | 0 | 51 | 178 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 81,189 | 914,742 | 3,521,894 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 34 | 193 | 297 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 78,862 | 186,526 | 521,627 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 160,183 | 1,102,582 | 3,996,514 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 96,463 | 938,074 | 3,553,647 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 63,720 | \$ 164,508 | \$ 442,867 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,331,337 | \$ 4,331,559 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,098,672 | 3,098,076 | 3,111,192 | 3,071,708 |
| Total Public Debt Outstanding | 7,430,009 | 7,429,635 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,712 | 45,338 | 45,377 | 45,374 |
| Federal Financing Bank | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 190 | 190 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,904 | \$ 54,201 | \$ 164,744 |
| Individual Estimated Income Taxes | 3 | 25 | 315 |
| Railroad Retirement Taxes | 27 | 157 | 481 |
| Excise Taxes | 2,024 | 3,280 | 7,395 |
| Corporation Income Taxes | 231 | 1,031 | 14,523 |
| Federal Unemployment Taxes | 4 | 458 | 751 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 20 | 93 |
| Change in Balance of Unclassified Taxes | 117 | 272 | 328 |
| Total | \$ 7,310 | \$ 59,442 | \$ 188,632 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 624 | 1,935 | 4,110 |
| Collector Depositaries | 1,709 | 16,833 | 54,868 |
| Tax and Loan Accounts | 4,949 | 37,736 | 122,589 |
| Inter-agency Transfers | 28 | 2,938 | 7,064 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 75 | \$ 121 | \$ 5,110 | \$ 8,307 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 69 | 4,871 | 4,949 |
| Transfers to Depositories | 18 | 23 | 5,002 | 5,043 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 8,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 803 | 803 |
| Depository Initiated | 2 | 12 | 1,583 | 1,598 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 100 | \$ 202 | \$ 12,596 | \$ 23,897 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,988 | \$ 3,271 | \$ 5,878 |
| Business | 201 | 1,169 | 9,885 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 15, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,887 | \$ 5,029 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 6,593 | 23,897 | 42,959 | 30,362 |
| Total Operating Balance | \$ 10,480 | \$ 28,926 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 24 | \$ 236 | \$ 772 | Commodity Credit Corporation programs | \$ 296 | \$ 2,972 | \$ 10,703 |
| Commodity Credit Corporation programs | 32 | 325 | 1,005 | Defense Vendor Payments (EFT) | 1,124 | 10,233 | 29,578 |
| Customs and Certain Excise Taxes | 116 | 1,233 | 3,931 | Education Department programs | 316 | 2,827 | 8,989 |
| Deposits by States: | | | | Energy Department programs | 106 | 1,058 | 3,497 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 159 | 1,561 | 5,098 |
| Unemployment | 76 | 3,092 | 4,191 | Fed. Highway Administration programs | 152 | 1,203 | 3,902 |
| Education Department programs | 114 | 867 | 2,308 | Federal Salaries (EFT) | 167 | 5,753 | 16,652 |
| Energy Department programs | 11 | 275 | 882 | Food and Nutrition Service (misc) | 149 | 1,051 | 3,185 |
| Estate and Gift Taxes | 66 | 729 | 2,821 | Food Stamps | 240 | 1,205 | 3,099 |
| Federal Reserve Earnings | 0 | 976 | 2,893 | GSA programs | 28 | 732 | 2,143 |
| Foreign Deposits, Military Sales | 25 | 530 | 1,275 | Health and Human Services Grants (misc) | 417 | 3,030 | 8,883 |
| FTD's Received (Table IV) | 2,953 | 21,722 | 61,932 | Housing and Urban Development programs | 96 | 3,068 | 7,307 |
| Housing and Urban Development programs | 33 | 291 | 860 | Interest on Treasury Securities | 23,801 | 25,415 | 28,014 |
| Individual Income and Employment | | | | Justice Department programs | 41 | 593 | 1,608 |
| Taxes, Not Withheld | 173 | 2,418 | 11,646 | Labor Dept. prgms (excl. unemployment) | 60 | 497 | 1,577 |
| Interest recd from T&L Depositories | 2 | 18 | 40 | Medicaid | 406 | 6,972 | 21,996 |
| Justice Department programs | 8 | 120 | 288 | Medicare | 1,295 | 14,358 | 39,199 |
| Postal Service | 479 | 4,429 | 12,825 | NASA programs | 39 | 580 | 1,292 |
| Public Debt Cash Issues (Table III-B) | 62,558 | 249,084 | 584,185 | Postal Service Money Orders and Other | 294 | 2,350 | 6,524 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 61,205 | 225,714 | 504,072 |
| | | | | Social Security Benefits (EFT) | 0 | 25,041 | 57,416 |
| | | | | Temporary Assistance for Needy Families (HHS) | 79 | 583 | 2,007 |
| | | | | Unemployment Insurance Benefits | 116 | 1,151 | 3,194 |
| | | | | Veterans Affairs programs | 95 | 992 | 2,518 |
| | | | | Other Withdrawals: | | | |
| | | | | Export-Import Bank (net) | -91 | -151 | -222 |
| | | | | Military Active Duty Pay (EFT) | 2,236 | 5,242 | 10,590 |
| | | | | Thrift Savings Plan Transfer | 177 | 1,245 | 2,390 |
| | | | | Transportation Security Admin. (DHS) | 1 | 65 | 164 |
| Total Other Deposits | 0 | 1,159 | 2,910 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$131) | -24 | -41 | -93 | | | | |
| Transfers from Depositories | 26,621 | 109,829 | 249,244 | Unclassified | 1,405 | 14,435 | 36,523 |
| Total Federal Reserve Account | 93,269 | 397,308 | 944,292 | Total, Other Withdrawals | 3,729 | 33,189 | 80,371 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 0 | 26,410 | 93,569 |
| FTD's Received (Table IV) | 9,317 | 47,053 | 131,906 | Total Federal Reserve Account | 94,410 | 398,537 | 946,392 |
| Transfers from Federal Reserve Account (Table V) | 0 | 26,410 | 93,569 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 9,317 | 73,463 | 225,474 | Transfers to Federal Reserve Account (Table V) | 26,621 | 109,829 | 249,244 |
| Total Deposits (excluding transfers) | \$ 75,965 | \$ 334,532 | \$ 826,954 | Total Withdrawals (excluding transfers) | \$ 94,410 | \$ 372,127 | \$ 852,823 |
| | | | | Net Change in Operating Cash Balance | \$ -18,446 | \$ -37,594 | \$ -25,869 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, November 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 126,922 | \$ 398,354 |
| Regular Series | \$ 2 | \$ 154,646 | \$ 424,545 | Notes | 47,032 | 79,472 | 79,472 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 12,480 | 12,481 | 12,483 |
| Notes | 62,533 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 52 | 245 | 398 | United States Savings Securities | 55 | 515 | 1,494 |
| Federal Financing Bank | 14,000 | 14,000 | 14,000 | Government Account Series | 110,177 | 1,048,251 | 3,663,824 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 31 | 312 | 761 | State and Local Series | 1,638 | 6,324 | 12,234 |
| Interest Increment | 0 | 483 | 1,112 | Other | 0 | 0 | 2 |
| Government Account Series | 108,500 | 1,023,242 | 3,630,394 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 110 | 3,113 | 11,332 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 185,229 | \$ 1,288,142 | \$ 4,232,699 | Total Redemptions | \$ 171,382 | \$ 1,273,964 | \$ 4,167,896 |
| | | | | Net Change in Public Debt Outstanding | \$ 13,846 | \$ 14,178 | \$ 64,803 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 185,229 | \$ 1,288,142 | \$ 4,232,699 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 918 | 2,454 |
| Bonds and Notes (-) | 118 | 170 | 296 |
| Federal Financing Bank (-) | 14,000 | 14,000 | 14,000 |
| Government Account Transactions (-) | 108,500 | 1,023,242 | 3,630,394 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 52 | 245 | 349 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 62,558 | 249,084 | 584,185 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 171,382 | 1,273,964 | 4,167,896 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,177 | 1,048,251 | 3,663,824 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 61,205 | \$ 225,714 | \$ 504,072 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,667 | \$ 63,868 | \$ 174,411 |
| Individual Estimated Income Taxes | 17 | 42 | 332 |
| Railroad Retirement Taxes | 36 | 193 | 517 |
| Excise Taxes | 48 | 3,328 | 7,444 |
| Corporation Income Taxes | 2,207 | 3,238 | 16,730 |
| Federal Unemployment Taxes | 4 | 462 | 755 |
| Estate and Gift Taxes & Misc IRS Rcpts | 24 | 44 | 117 |
| Change in Balance of Unclassified Taxes | 347 | 619 | 675 |
| Total | \$ 12,350 | \$ 71,792 | \$ 200,982 |
| These Receipts were deposited in Federal Reserve Account | | | |
| Directly | 60 | 1,995 | 4,170 |
| Collector Depositories | 2,893 | 19,727 | 57,762 |
| Tax and Loan Accounts | 9,317 | 47,053 | 131,906 |
| Inter-agency Transfers | 80 | 3,018 | 7,144 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,351,234 | \$ 4,331,337 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,092,622 | 3,098,672 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,443,856 | 7,430,009 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,558 | 45,712 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 190 | 190 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 100 | \$ 202 | \$ 12,596 | \$ 23,897 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 90 | 9,212 | 9,317 |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 56 | 202 | 12,755 | 13,013 |
| Depository Initiated | 2 | 7 | 2,599 | 2,608 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 11,000 |
| Closing Balance Today | \$ 56 | \$ 83 | \$ 6,455 | \$ 6,593 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3,274 | \$ 5,881 |
| Business | 61 | 1,230 | 9,946 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,377 | \$ 3,887 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 8,040 | 6,593 | 42,959 | 30,362 |
| Total Operating Balance | \$ 13,417 | \$ 10,480 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 27 | \$ 263 | \$ 799 | Commodity Credit Corporation programs | \$ 222 | \$ 3,194 | \$ 10,925 |
| Commodity Credit Corporation programs | 35 | 360 | 1,040 | Defense Vendor Payments (EFT) | 1,301 | 11,534 | 30,879 |
| Customs and Certain Excise Taxes | 183 | 1,415 | 4,114 | Education Department programs | 327 | 3,154 | 9,316 |
| Deposits by States: | | | | Energy Department programs | 60 | 1,119 | 3,558 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 215 | 1,776 | 5,312 |
| Unemployment | 90 | 3,182 | 4,281 | Fed Highway Administration programs | 123 | 1,327 | 4,025 |
| Education Department programs | 106 | 973 | 2,413 | Federal Salaries (EFT) | 166 | 5,918 | 16,818 |
| Energy Department programs | 18 | 293 | 900 | Food and Nutrition Service (misc) | 113 | 1,164 | 3,298 |
| Estate and Gift Taxes | 95 | 824 | 2,916 | Food Stamps | 96 | 1,301 | 3,195 |
| Federal Reserve Earnings | 0 | 976 | 2,893 | GSA programs | 154 | 886 | 2,297 |
| Foreign Deposits, Military Sales | 2 | 532 | 1,276 | Health and Human Services Grants (misc) | 506 | 3,536 | 9,389 |
| FTD's Received (Table IV) | 1,714 | 23,435 | 63,646 | Housing and Urban Development programs | 102 | 3,170 | 7,408 |
| Housing and Urban Development programs | 31 | 322 | 891 | Interest on Treasury Securities | 3 | 25,418 | 28,017 |
| Individual Income and Employment Taxes, Not Withheld | 359 | 2,777 | 12,004 | Justice Department programs | 63 | 655 | 1,670 |
| Interest recd from T&L Depositories | 0 | 18 | 40 | Labor Dept prgrms (excl. unemployment) | 27 | 524 | 1,604 |
| Justice Department programs | 22 | 142 | 310 | Medicaid | 619 | 7,591 | 22,615 |
| Postal Service | 530 | 4,959 | 13,356 | Medicare | 1,210 | 15,568 | 40,409 |
| Public Debt Cash Issues (Table III-B) | 378 | 249,462 | 584,563 | NASA programs | 53 | 633 | 1,345 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 145 | 2,495 | 6,668 |
| Air Transport Security Fees | 1 | 8 | 179 | Public Debt Cash Redemp. (Table III-B) | 69 | 225,782 | 504,141 |
| Defense Finance & Accounting Service | 59 | 350 | 935 | Social Security Benefits (EFT) | 0 | 25,041 | 57,416 |
| | | | | Temporary Assistance for Needy Families (HHS) | 70 | 653 | 2,077 |
| | | | | Unemployment Insurance Benefits | 159 | 1,310 | 3,353 |
| | | | | Veterans Affairs programs | 68 | 1,059 | 2,585 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for Internat'l Development | 191 | 548 | 1,115 |
| | | | | Emergency Prep & Response (DHS) | 61 | 510 | 1,267 |
| | | | | Thrift Savings Plan Transfer | 129 | 1,375 | 2,519 |
| | | | | Transportation Security Admin. (DHS) | 9 | 74 | 173 |
| Total Other Deposits | 59 | 1,219 | 2,969 | Unclassified | 907 | 15,342 | 37,430 |
| Change in Balance of Uncollected Funds (closing balance \$81) | 50 | 10 | -42 | Total, Other Withdrawals | 1,297 | 34,486 | 81,669 |
| Transfers from Depositories | 5,230 | 115,058 | 254,473 | Transfers to Depositories | 273 | 26,683 | 93,841 |
| Total Federal Reserve Account | 8,929 | 406,237 | 953,220 | Total Federal Reserve Account | 7,439 | 405,976 | 953,830 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 6,404 | 53,457 | 138,310 | Transfers to Federal Reserve Account (Table V) | 5,230 | 115,058 | 254,473 |
| Transfers from Federal Reserve Account (Table V) | 273 | 26,683 | 93,841 | Total Withdrawals (excluding transfers) | \$ 7,166 | \$ 379,293 | \$ 859,989 |
| Total Tax and Loan Note Accounts (Table V) | 6,677 | 80,140 | 232,151 | Net Change in Operating Cash Balance | \$ 2,937 | \$ -34,658 | \$ -22,932 |
| Total Deposits (excluding transfers) | \$ 10,103 | \$ 344,635 | \$ 837,057 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 126,922 | \$ 398,354 |
| Regular Series | \$ -1 | \$ 154,644 | \$ 424,543 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 0 | 12,481 | 12,483 |
| Notes | 0 | 92,102 | 128,111 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 262 | 415 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 52 | 567 | 1,546 |
| Nonmarketable: | | | | Government Account Series | 106,482 | 1,154,733 | 3,770,306 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 23 | 335 | 783 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 16 | 6,340 | 12,251 |
| Government Account Series | 106,103 | 1,129,346 | 3,736,497 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 356 | 3,469 | 11,688 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 106,498 | \$ 1,394,641 | \$ 4,339,197 | Total Redemptions | \$ 106,551 | \$ 1,380,515 | \$ 4,274,447 |
| | | | | Net Change in Public Debt Outstanding | \$ -52 | \$ 14,126 | \$ 64,750 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 106,498 | \$ 1,394,641 | \$ 4,339,197 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 918 | 2,454 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 106,103 | 1,129,346 | 3,736,497 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 262 | 366 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 378 | 249,462 | 584,563 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 106,551 | 1,380,515 | 4,274,447 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 106,482 | 1,154,733 | 3,770,306 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 69 | \$ 225,782 | \$ 504,141 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,347,802 | \$ 4,351,234 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,096,001 | 3,092,622 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,443,803 | 7,443,856 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,507 | 45,558 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 190 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,692 | \$ 70,559 | \$ 181,103 |
| Individual Estimated Income Taxes | 3 | 44 | 335 |
| Railroad Retirement Taxes | 41 | 233 | 558 |
| Excise Taxes | 14 | 3,342 | 7,458 |
| Corporation Income Taxes | 215 | 3,453 | 16,945 |
| Federal Unemployment Taxes | 11 | 473 | 766 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 46 | 119 |
| Change in Balance of Unclassified Taxes | 1,183 | 1,802 | 1,858 |
| Total | \$ 8,161 | \$ 79,953 | \$ 209,142 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 82 | 2,077 | 4,253 |
| Collector Depositaries | 1,632 | 21,358 | 59,393 |
| Tax and Loan Accounts | 6,404 | 53,457 | 138,310 |
| Inter-agency Transfers | 43 | 3,060 | 7,186 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 56 | \$ 83 | \$ 6,455 | \$ 6,593 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 20 | 109 | 6,274 | 6,404 |
| Transfers to Depositories | 1 | 1 | 271 | 273 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 3,973 | 3,973 |
| Depository Initiated | 3 | 19 | 1,234 | 1,257 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 73 | \$ 174 | \$ 7,793 | \$ 8,040 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 3,278 | \$ 5,885 |
| Business | 294 | 1,523 | 10,239 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,851 | \$ 5,377 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 5,655 | 8,040 | 42,959 | 30,362 |
| Total Operating Balance | \$ 10,506 | \$ 13,417 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 276 | \$ 812 | Commodity Credit Corporation programs | \$ 290 | \$ 3,484 | \$ 11,215 |
| Commodity Credit Corporation programs | 35 | 395 | 1,074 | Defense Vendor Payments (EFT) | 829 | 12,363 | 31,708 |
| Customs and Certain Excise Taxes | 130 | 1,546 | 4,244 | Education Department programs | 180 | 3,334 | 9,496 |
| Deposits by States: | | | | Energy Department programs | 81 | 1,200 | 3,639 |
| Supplemental Security Income | 0 | 14 | 377 | Federal Employees Insurance Payments | 211 | 1,987 | 5,523 |
| Unemployment | 97 | 3,279 | 4,378 | Fed Highway Administration programs | 136 | 1,463 | 4,161 |
| Education Department programs | 72 | 1,045 | 2,485 | Federal Salaries (EFT) | 152 | 6,070 | 16,970 |
| Energy Department programs | 9 | 302 | 909 | Food and Nutrition Service (misc) | 147 | 1,311 | 3,445 |
| Estate and Gift Taxes | 86 | 910 | 3,002 | Food Stamps | 63 | 1,363 | 3,258 |
| Federal Reserve Earnings | 505 | 1,482 | 3,398 | GSA programs | 40 | 926 | 2,338 |
| Foreign Deposits, Military Sales | 2 | 534 | 1,278 | Health and Human Services Grants (misc) | 204 | 3,740 | 9,593 |
| FTD's Received (Table IV) | 2,686 | 26,122 | 66,332 | Housing and Urban Development programs | 121 | 3,290 | 7,529 |
| Housing and Urban Development programs | 24 | 347 | 915 | Interest on Treasury Securities | 5 | 25,423 | 28,022 |
| Individual Income and Employment Taxes, Not Withheld | 295 | 3,073 | 12,300 | Justice Department programs | 71 | 727 | 1,742 |
| Interest recd from T&L Depositories | 0 | 18 | 40 | Labor Dept prgms (excl unemployment) | 39 | 563 | 1,642 |
| Justice Department programs | 10 | 153 | 321 | Medicaid | 476 | 8,067 | 23,091 |
| Postal Service | 396 | 5,355 | 13,752 | Medicare | 1,525 | 17,093 | 41,934 |
| Public Debt Cash Issues (Table III-B) | 173 | 249,636 | 584,736 | NASA programs | 154 | 787 | 1,499 |
| Other Deposits | | | | Postal Service Money Orders and Other | 134 | 2,628 | 6,802 |
| | | | | Public Debt Cash Redemp (Table III-B) | 255 | 226,037 | 504,396 |
| | | | | Social Security Benefits (EFT) | 3,664 | 28,705 | 61,080 |
| | | | | Temporary Assistance for Needy Families (HHS) | 76 | 729 | 2,153 |
| | | | | Unemployment Insurance Benefits | 121 | 1,431 | 3,474 |
| | | | | Veterans Affairs programs | 45 | 1,105 | 2,630 |
| | | | | Other Withdrawals: | | | |
| | | | | District of Columbia | 131 | 131 | 131 |
| | | | | IRS Tax Refunds Business (EFT) | 138 | 691 | 5,665 |
| | | | | Transportation Security Admin (DHS) | 17 | 91 | 190 |
| Total Other Deposits | 0 | 1,219 | 2,969 | Unclassified | 977 | 16,319 | 38,407 |
| Change in Balance of Uncollected Funds (closing balance \$172) | -91 | -81 | -134 | Total, Other Withdrawals | 1,264 | 35,750 | 82,932 |
| Transfers from Depositories | 5,433 | 120,492 | 259,907 | Transfers to Depositories | 119 | 26,802 | 93,960 |
| Total Federal Reserve Account | 9,877 | 416,114 | 963,097 | Total Federal Reserve Account | 10,403 | 416,378 | 964,233 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 2,929 | 56,386 | 141,239 | Transfers to Federal Reserve Account (Table V) | 5,433 | 120,492 | 259,907 |
| Transfers from Federal Reserve Account (Table V) | 119 | 26,802 | 93,960 | Total Withdrawals (excluding transfers) | \$ 10,284 | \$ 389,577 | \$ 870,273 |
| Total Tax and Loan Note Accounts (Table V) | 3,048 | 83,188 | 235,199 | Net Change in Operating Cash Balance | \$ -2,911 | \$ -37,569 | \$ -25,843 |
| Total Deposits (excluding transfers) | \$ 7,372 | \$ 352,008 | \$ 844,429 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, November 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 126,922 | \$ 398,354 |
| Regular Series | \$ 0 | \$ 154,644 | \$ 424,543 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 0 | 22,001 | Bonds | 3 | 12,483 | 12,485 |
| Notes | -1 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 279 | 432 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 47 | 614 | 1,593 |
| Nonmarketable | | | | Government Account Series | 110,619 | 1,265,106 | 3,880,679 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 29 | 364 | 812 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 205 | 6,545 | 12,456 |
| Government Account Series | 110,632 | 1,239,732 | 3,846,883 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 145 | 3,614 | 11,833 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 110,823 | \$ 1,505,217 | \$ 4,449,774 | Total Redemptions | \$ 110,874 | \$ 1,491,143 | \$ 4,385,074 |
| | | | | Net Change in Public Debt Outstanding | \$ -51 | \$ 14,074 | \$ 64,699 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 110,823 | \$ 1,505,217 | \$ 4,449,774 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 918 | 2,454 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 110,632 | 1,239,732 | 3,846,883 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 279 | 384 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 173 | 249,636 | 584,736 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 110,874 | 1,491,143 | 4,385,074 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 110,619 | 1,265,106 | 3,880,679 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 255 | \$ 226,037 | \$ 504,396 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,280 | \$ 75,839 | \$ 186,383 |
| Individual Estimated Income Taxes | 3 | 48 | 338 |
| Railroad Retirement Taxes | 10 | 244 | 568 |
| Excise Taxes | 11 | 3,353 | 7,469 |
| Corporation Income Taxes | 158 | 3,610 | 17,103 |
| Federal Unemployment Taxes | 3 | 476 | 769 |
| Estate and Gift Taxes & Misc IRS Rcpts | 18 | 64 | 138 |
| Change in Balance of Unclassified Taxes | 137 | 1,939 | 1,996 |
| Total | \$ 5,621 | \$ 85,574 | \$ 214,763 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 128 | 2,205 | 4,381 |
| Collector Depositories | 2,558 | 23,916 | 61,951 |
| Tax and Loan Accounts | 2,929 | 56,386 | 141,239 |
| Inter-agency Transfers | 6 | 3,066 | 7,192 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,353,974 | \$ 4,347,802 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,089,778 | 3,096,001 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,443,752 | 7,443,803 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,456 | 45,507 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 73 | \$ 174 | \$ 7,793 | \$ 8,040 |
| Deposits | | | | |
| Taxes Received (Table IV) | 11 | 83 | 2,835 | 2,929 |
| Transfers to Depositories | 0 | 0 | 119 | 119 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 4,292 | 4,292 |
| Depository Initiated | 3 | 22 | 1,117 | 1,142 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 82 | \$ 236 | \$ 5,338 | \$ 5,655 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 49 | \$ 3,327 | \$ 5,934 |
| Business | 149 | 1,673 | 10,389 |

¹The Government Account Series month-to date totals include an adjustment of \$246 million due to an overstatement of the issues and redemptions on November 16



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, November 18, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,063 | \$ 4,851 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 1,230 | 5,655 | 42,959 | 30,362 |
| Total Operating Balance | \$ 6,293 | \$ 10,506 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 13 | \$ 289 | \$ 825 | Commodity Credit Corporation programs | \$ 242 | \$ 3,726 | \$ 11,457 |
| Commodity Credit Corporation programs | 23 | 417 | 1,097 | Defense Vendor Payments (EFT) | 1,288 | 13,651 | 32,997 |
| Customs and Certain Excise Taxes | 107 | 1,652 | 4,351 | Education Department programs | 416 | 3,750 | 9,912 |
| Deposits by States | | | | Energy Department programs | 127 | 1,327 | 3,765 |
| Supplemental Security Income | 0 | 15 | 377 | Federal Employees Insurance Payments | 142 | 2,129 | 5,665 |
| Unemployment | 37 | 3,316 | 4,415 | Fed Highway Administration programs | 70 | 1,533 | 4,231 |
| Education Department programs | 65 | 1,110 | 2,551 | Federal Salaries (EFT) | 75 | 6,146 | 17,045 |
| Energy Department programs | 23 | 325 | 932 | Food and Nutrition Service (misc) | 122 | 1,432 | 3,567 |
| Estate and Gift Taxes | 149 | 1,059 | 3,152 | Food Stamps | 45 | 1,408 | 3,302 |
| Federal Reserve Earnings | 0 | 1,482 | 3,398 | GSA programs | 86 | 1,013 | 2,424 |
| Foreign Deposits, Military Sales | 43 | 577 | 1,322 | Health and Human Services Grants (misc) | 212 | 3,952 | 9,805 |
| FTD's Received (Table IV) | 511 | 26,633 | 66,843 | Housing and Urban Development programs | 194 | 3,484 | 7,723 |
| Housing and Urban Development programs | 0 | 347 | 915 | Interest on Treasury Securities | 6 | 25,429 | 28,028 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 772 | 1,787 |
| Taxes, Not Withheld | 162 | 3,235 | 12,462 | Labor Dept. prgms (excl. unemployment) | 59 | 622 | 1,702 |
| Interest recd from T&L Depositories | 3 | 21 | 43 | Medicaid | 861 | 8,928 | 23,953 |
| Justice Department programs | 4 | 156 | 324 | Medicare | 1,040 | 18,133 | 42,974 |
| Postal Service | 359 | 5,715 | 14,111 | NASA programs | 105 | 892 | 1,604 |
| Public Debt Cash Issues (Table III-B) | 58,668 | 308,304 | 643,404 | Postal Service Money Orders and Other | 118 | 2,747 | 6,921 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 59,602 | 285,639 | 563,998 |
| Federal Housing Admin. Note Sales | 54 | 272 | 473 | Social Security Benefits (EFT) | 0 | 28,705 | 61,080 |
| Interior Bureau of Land Management | 446 | 446 | 446 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 14 | 743 | 2,167 |
| | | | | Unemployment Insurance Benefits | 90 | 1,520 | 3,564 |
| | | | | Veterans Affairs programs | 88 | 1,192 | 2,718 |
| | | | | Other Withdrawals | | | |
| | | | | Interior Office of Surface Mining | 67 | 67 | 67 |
| | | | | IRS Tax Refunds Individual (EFT) | 50 | 508 | 1,214 |
| | | | | Thrift Savings Plan Transfer | 113 | 1,499 | 2,643 |
| Total Other Deposits | 500 | 1,719 | 3,469 | Unclassified | 939 | 17,258 | 39,346 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,169 | 36,919 | 84,102 |
| Funds (closing balance \$121) | 52 | -30 | -82 | Transfers to Depositories | 137 | 26,938 | 94,097 |
| Transfers from Depositories | 5,846 | 126,337 | 265,752 | Total Federal Reserve Account | 66,354 | 482,732 | 1,030,587 |
| Total Federal Reserve Account | 66,566 | 482,679 | 1,029,663 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Account | 5,846 | 126,337 | 265,752 |
| FTD's Received (Table IV) | 1,284 | 57,670 | 142,523 | Total Withdrawals (excluding transfers) | \$ 66,217 | \$ 455,794 | \$ 936,490 |
| Transfers from Federal Reserve Account (Table V) | 137 | 26,938 | 94,097 | Net Change in Operating Cash Balance | \$ -4,213 | \$ -41,782 | \$ -30,057 |
| Total Tax and Loan Note Accounts (Table V) | 1,420 | 84,608 | 236,620 | | | | |
| Total Deposits (excluding transfers) | \$ 62,004 | \$ 414,012 | \$ 906,433 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, November 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable | | | |
| Bills | | | | Bills | \$ 59,069 | \$ 185,992 | \$ 457,423 |
| Regular Series | \$ 51,162 | \$ 205,807 | \$ 475,706 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 7,000 | 7,000 | 29,001 | Bonds | 0 | 12,484 | 12,486 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 296 | 449 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 44 | 658 | 1,637 |
| Nonmarketable: | | | | Government Account Series | 115,327 | 1,380,432 | 3,996,005 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 27 | 391 | 839 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 489 | 7,034 | 12,944 |
| Government Account Series | 116,193 | 1,355,924 | 3,963,076 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 900 | 4,514 | 12,733 | | | | |
| Other | 0 | 0 | 13 | | | | |
| Total Issues | \$ 175,299 | \$ 1,680,516 | \$ 4,625,073 | Total Redemptions | \$ 174,929 | \$ 1,666,072 | \$ 4,560,003 |
| | | | | Net Change in Public Debt Outstanding | \$ 370 | \$ 14,445 | \$ 65,069 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 175,299 | \$ 1,680,516 | \$ 4,625,073 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 421 | 1,339 | 2,875 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 116,193 | 1,355,924 | 3,963,076 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 296 | 401 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 58,668 | 308,304 | 643,404 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 174,929 | 1,666,072 | 4,560,003 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 115,327 | 1,380,432 | 3,996,005 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 59,602 | \$ 285,639 | \$ 563,998 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,353,032 | \$ 4,353,974 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,091,090 | 3,089,778 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,444,122 | 7,443,752 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,826 | 45,456 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,383,975 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,688 | \$ 77,528 | \$ 188,071 |
| Individual Estimated Income Taxes | 2 | 50 | 340 |
| Railroad Retirement Taxes | 3 | 247 | 572 |
| Excise Taxes | 11 | 3,364 | 7,480 |
| Corporation Income Taxes | 111 | 3,722 | 17,214 |
| Federal Unemployment Taxes | 2 | 478 | 772 |
| Estate and Gift Taxes & Misc IRS Rcpts | 24 | 89 | 162 |
| Change in Balance of Unclassified Taxes | -46 | 1,893 | 1,950 |
| Total | \$ 1,797 | \$ 87,371 | \$ 216,560 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 86 | 2,291 | 4,467 |
| Collector Depositories | 425 | 24,341 | 62,376 |
| Tax and Loan Accounts | 1,284 | 57,670 | 142,523 |
| Inter-agency Transfers | 2 | 3,068 | 7,194 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 82 | \$ 236 | \$ 5,338 | \$ 5,655 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 30 | 1,250 | 1,284 |
| Transfers to Depositories | 1 | 0 | 136 | 137 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 5,702 | 5,702 |
| Depository Initiated | 1 | 11 | 131 | 144 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 86 | \$ 254 | \$ 890 | \$ 1,230 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 68 | \$ 3,395 | \$ 6,002 |
| Business | 23 | 1,695 | 10,411 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 19, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,862 | \$ 5,063 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 1,238 | 1,230 | 42,959 | 30,362 |
| Total Operating Balance | \$ 5,100 | \$ 6,293 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 26 | \$ 315 | \$ 851 | Commodity Credit Corporation programs | \$ 207 | \$ 3,934 | \$ 11,665 |
| Commodity Credit Corporation programs | 77 | 494 | 1,174 | Defense Vendor Payments (EFT) | 1,162 | 14,813 | 34,159 |
| Customs and Certain Excise Taxes | 107 | 1,759 | 4,458 | Education Department programs | 218 | 3,969 | 10,131 |
| Deposits by States: | | | | Energy Department programs | 96 | 1,423 | 3,862 |
| Supplemental Security Income | 0 | 15 | 377 | Federal Employees Insurance Payments | 94 | 2,223 | 5,759 |
| Unemployment | 68 | 3,385 | 4,483 | Fed Highway Administration programs | 112 | 1,645 | 4,344 |
| Education Department programs | 122 | 1,232 | 2,673 | Federal Salaries (EFT) | 2,387 | 8,533 | 19,433 |
| Energy Department programs | 24 | 348 | 955 | Food and Nutrition Service (misc) | 72 | 1,505 | 3,639 |
| Estate and Gift Taxes | 88 | 1,147 | 3,240 | Food Stamps | 68 | 1,475 | 3,370 |
| Federal Reserve Earnings | 0 | 1,482 | 3,398 | GSA programs | 9 | 1,021 | 2,432 |
| Foreign Deposits, Military Sales | 7 | 585 | 1,329 | Health and Human Services Grants (misc) | 379 | 4,331 | 10,184 |
| FTD's Received (Table IV) | 1,995 | 28,628 | 68,838 | Housing and Urban Development programs | 118 | 3,602 | 7,841 |
| Housing and Urban Development programs | 50 | 397 | 966 | Interest on Treasury Securities | 20 | 25,449 | 28,048 |
| Individual Income and Employment Taxes, Not Withheld | 184 | 3,419 | 12,646 | Justice Department programs | 98 | 870 | 1,886 |
| Interest recd from T&L Depositories | 0 | 21 | 43 | Labor Dept. prgms (excl. unemployment) | 60 | 682 | 1,762 |
| Justice Department programs | 5 | 161 | 329 | Medicaid | 576 | 9,504 | 24,528 |
| Postal Service | 350 | 6,064 | 14,461 | Medicare | 1,129 | 19,263 | 44,103 |
| Public Debt Cash Issues (Table III-B) | 913 | 309,216 | 644,317 | NASA programs | 53 | 945 | 1,657 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 157 | 2,904 | 7,078 |
| Minerals Management Svc/Collections | 71 | 422 | 700 | Public Debt Cash Redemp. (Table III-B) | 931 | 286,570 | 564,929 |
| Railroad Unemployment Ins | 1 | 12 | 28 | Social Security Benefits (EFT) | 0 | 28,705 | 61,080 |
| | | | | Temporary Assistance for Needy Families (HHS) | 87 | 831 | 2,254 |
| | | | | Unemployment Insurance Benefits | 84 | 1,604 | 3,647 |
| | | | | Veterans Affairs programs | 94 | 1,286 | 2,812 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Prep & Response (DHS) | 69 | 661 | 1,418 |
| | | | | Federal Railroad Admin. | 101 | 101 | 101 |
| | | | | IRS Tax Refunds Business (EFT) | 64 | 757 | 5,731 |
| | | | | IRS Tax Refunds Individual (EFT) | 75 | 583 | 1,289 |
| | | | | Thrift Savings Plan Transfer | 138 | 1,637 | 2,781 |
| | | | | Transportation Security Admin (DHS) | 17 | 109 | 208 |
| Total Other Deposits | 72 | 1,790 | 3,541 | Unclassified | 1,033 | 18,290 | 40,379 |
| Change in Balance of Uncollected Funds (closing balance \$69) | 51 | 21 | -31 | Total, Other Withdrawals | 1,496 | 38,415 | 85,598 |
| Transfers from Depositories | 4,461 | 130,799 | 270,214 | Transfers to Depositories | 92 | 27,031 | 94,189 |
| Total Federal Reserve Account | 8,600 | 491,279 | 1,038,263 | Total Federal Reserve Account | 9,801 | 492,533 | 1,040,388 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 4,378 | 62,048 | 146,901 | Transfers to Federal Reserve Account (Table V) | 4,461 | 130,799 | 270,214 |
| Transfers from Federal Reserve Account (Table V) | 92 | 27,031 | 94,189 | Total Withdrawals (excluding transfers) | \$ 9,709 | \$ 465,503 | \$ 946,199 |
| Total Tax and Loan Note Accounts (Table V) | 4,470 | 89,078 | 241,090 | Net Change in Operating Cash Balance | \$ -1,192 | \$ -42,975 | \$ -31,249 |
| Total Deposits (excluding transfers) | \$ 8,517 | \$ 422,528 | \$ 914,950 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, November 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 185,992 | \$ 457,423 |
| Regular Series | \$ 1 | \$ 205,807 | \$ 475,706 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 0 | 12,484 | 12,486 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 18 | 314 | 467 | United States Savings Securities | 40 | 698 | 1,677 |
| Federal Financing Bank | 0 | 14,000 | 14,000 | Government Account Series | 109,748 | 1,490,180 | 4,105,753 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 31 | 422 | 871 | State and Local Series | 890 | 7,924 | 13,835 |
| Interest Increment | 0 | 483 | 1,112 | Other | 0 | 1 | 3 |
| Government Account Series | 163,292 | 1,519,216 | 4,126,368 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 881 | 5,395 | 13,614 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 164,222 | \$ 1,844,738 | \$ 4,789,295 | Total Redemptions | \$ 110,679 | \$ 1,776,751 | \$ 4,670,682 |
| | | | | Net Change in Public Debt Outstanding | \$ 53,543 | \$ 67,988 | \$ 118,613 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 164,222 | \$ 1,844,738 | \$ 4,789,295 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,339 | 2,875 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 163,292 | 1,519,216 | 4,126,368 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 18 | 314 | 418 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 913 | 309,216 | 644,317 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 110,679 | 1,776,751 | 4,670,682 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 109,748 | 1,490,180 | 4,105,753 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 931 | \$ 286,570 | \$ 564,929 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,403,010 | \$ 4,353,032 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,094,656 | 3,091,090 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,497,665 | 7,444,122 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,774 | 45,826 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,437,571 | \$ 7,383,975 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,043 | \$ 84,571 | \$ 195,114 |
| Individual Estimated Income Taxes | 11 | 61 | 351 |
| Railroad Retirement Taxes | 7 | 254 | 578 |
| Excise Taxes | 33 | 3,397 | 7,513 |
| Corporation Income Taxes | 113 | 3,834 | 17,327 |
| Federal Unemployment Taxes | 4 | 482 | 775 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 89 | 162 |
| Change in Balance of Unclassified Taxes | -535 | 1,359 | 1,416 |
| Total | \$ 6,676 | \$ 94,047 | \$ 223,236 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 33 | 2,324 | 4,499 |
| Collector Depositaries | 1,963 | 26,304 | 64,339 |
| Tax and Loan Accounts | 4,378 | 62,048 | 146,901 |
| Inter-agency Transfers | 303 | 3,371 | 7,497 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|---------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 86 | \$ 254 | \$ 890 | \$ 1,230 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 64 | 4,305 | 4,378 |
| Transfers to Depositaries | 0 | 0 | 92 | 92 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,782 | 2,782 |
| Depository Initiated | 3 | 26 | 1,650 | 1,679 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 92 | \$ 292 | \$ 855 | \$ 1,238 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,830 | \$ 5,225 | \$ 7,832 |
| Business | 81 | 1,776 | 10,492 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,811 | \$ 3,862 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 1,234 | 1,238 | 42,959 | 30,362 |
| Total Operating Balance | \$ 6,045 | \$ 5,100 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 335 | \$ 871 | Commodity Credit Corporation programs | \$ 343 | \$ 4,276 | \$ 12,007 |
| Commodity Credit Corporation programs | 32 | 526 | 1,206 | Defense Vendor Payments (EFT) | 1,051 | 15,864 | 35,210 |
| Customs and Certain Excise Taxes | 112 | 1,871 | 4,570 | Education Department programs | 270 | 4,238 | 10,400 |
| Deposits by States: | | | | Energy Department programs | 149 | 1,572 | 4,011 |
| Supplemental Security Income | 0 | 15 | 377 | Federal Employees Insurance Payments | 79 | 2,301 | 5,837 |
| Unemployment | 29 | 3,414 | 4,513 | Fed Highway Administration programs | 66 | 1,711 | 4,409 |
| Education Department programs | 123 | 1,355 | 2,796 | Federal Salaries (EFT) | 933 | 9,466 | 20,365 |
| Energy Department programs | 45 | 393 | 1,000 | Food and Nutrition Service (misc) | 183 | 1,687 | 3,822 |
| Estate and Gift Taxes | 55 | 1,202 | 3,295 | Food Stamps | 123 | 1,599 | 3,493 |
| Federal Reserve Earnings | 0 | 1,482 | 3,398 | GSA programs | 56 | 1,077 | 2,488 |
| Foreign Deposits, Military Sales | 54 | 639 | 1,383 | Health and Human Services Grants (misc) | 319 | 4,649 | 10,502 |
| FTD's Received (Table IV) | 1,577 | 30,205 | 70,415 | Housing and Urban Development programs | 95 | 3,697 | 7,936 |
| Housing and Urban Development programs | 40 | 437 | 1,006 | Interest on Treasury Securities | 9 | 25,458 | 28,057 |
| Individual Income and Employment | | | | Justice Department programs | 48 | 918 | 1,934 |
| Taxes, Not Withheld | 217 | 3,636 | 12,863 | Labor Dept. prgms (excl. unemployment) | 55 | 737 | 1,816 |
| Interest recd from T&L Depositories | 0 | 21 | 43 | Medicaid | 1,235 | 10,739 | 25,763 |
| Justice Department programs | 6 | 168 | 336 | Medicare | 1,013 | 20,276 | 45,116 |
| Postal Service | 382 | 6,447 | 14,843 | NASA programs | 44 | 989 | 1,701 |
| Public Debt Cash Issues (Table III-B) | 54 | 309,271 | 644,372 | Postal Service Money Orders and Other | 322 | 3,226 | 7,399 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 297 | 286,867 | 565,226 |
| | | | | Social Security Benefits (EFT) | 0 | 28,705 | 61,080 |
| | | | | Temporary Assistance for Needy Families (HHS) | 51 | 881 | 2,305 |
| | | | | Unemployment Insurance Benefits | 111 | 1,715 | 3,758 |
| | | | | Veterans Affairs programs | 90 | 1,377 | 2,902 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 78 | 739 | 1,496 |
| | | | | Interior: Bureau of Land Mgmt | 87 | 87 | 193 |
| | | | | Thrift Savings Plan Transfer | 119 | 1,756 | 2,900 |
| | | | | Transportation Security Admin (DHS) | 11 | 119 | 219 |
| Total Other Deposits | 0 | 1,790 | 3,541 | Unclassified | 1,215 | 19,505 | 41,594 |
| Change in Balance of Uncollected Funds (closing balance \$9) | 60 | 82 | 30 | Total, Other Withdrawals | 1,510 | 39,925 | 87,108 |
| Transfers from Depositories | 6,589 | 137,387 | 276,802 | Transfers to Depositories | 0 | 27,031 | 94,189 |
| Total Federal Reserve Account | 9,396 | 500,676 | 1,047,659 | Total Federal Reserve Account | 8,447 | 500,980 | 1,048,835 |
| Tax and Loan Note Accounts | 6,584 | 68,632 | 153,485 | Tax and Loan Note Accounts | 6,589 | 137,387 | 276,802 |
| FTD's Received (Table IV) | | | | Transfers to Federal Reserve Account (Table V) | | | |
| Transfers from Federal Reserve Account (Table V) | 0 | 27,031 | 94,189 | Total Withdrawals (excluding transfers) | \$ 8,447 | \$ 473,950 | \$ 954,646 |
| Total Tax and Loan Note Accounts (Table V) | 6,584 | 95,662 | 247,674 | Net Change in Operating Cash Balance | \$ 945 | \$ -42,030 | \$ -30,305 |
| Total Deposits (excluding transfers) | \$ 9,392 | \$ 431,920 | \$ 924,342 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, November 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 185,992 | \$ 457,423 |
| Regular Series | \$ -2 | \$ 205,806 | \$ 475,705 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 0 | 12,484 | 12,486 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 52 | 366 | 518 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 45 | 744 | 1,723 |
| Nonmarketable: | | | | Government Account Series | 159,388 | 1,649,568 | 4,265,141 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 36 | 458 | 907 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 251 | 8,175 | 14,086 |
| Government Account Series | 160,364 | 1,679,581 | 4,286,732 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 20 | 5,415 | 13,634 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 160,470 | \$ 2,005,209 | \$ 4,949,765 | Total Redemptions | \$ 159,685 | \$ 1,936,435 | \$ 4,830,367 |
| | | | | Net Change in Public Debt Outstanding | \$ 786 | \$ 68,774 | \$ 119,398 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 160,470 | \$ 2,005,209 | \$ 4,949,765 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,339 | 2,875 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 160,364 | 1,679,581 | 4,286,732 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 52 | 366 | 470 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 54 | 309,271 | 644,372 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 159,685 | 1,936,435 | 4,830,367 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,388 | 1,649,568 | 4,265,141 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 297 | \$ 286,867 | \$ 565,226 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,402,907 | \$ 4,403,010 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,095,544 | 3,094,656 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,498,451 | 7,497,665 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,617 | 45,774 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,438,513 | \$ 7,437,571 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,641 | \$ 93,212 | \$ 203,755 |
| Individual Estimated Income Taxes | 4 | 65 | 355 |
| Railroad Retirement Taxes | 28 | 282 | 606 |
| Excise Taxes | 24 | 3,422 | 7,537 |
| Corporation Income Taxes | 46 | 3,881 | 17,373 |
| Federal Unemployment Taxes | 4 | 486 | 779 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 90 | 163 |
| Change in Balance of Unclassified Taxes | -434 | 925 | 982 |
| Total | \$ 8,314 | \$ 102,361 | \$ 231,550 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 49 | 2,374 | 4,549 |
| Collector Depositaries | 1,527 | 27,831 | 65,866 |
| Tax and Loan Accounts | 6,584 | 68,632 | 153,485 |
| Inter-agency Transfers | 153 | 3,524 | 7,650 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|--------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 92 | \$ 292 | \$ 855 | \$ 1,238 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 52 | 6,526 | 6,584 |
| Transfers to Depositaries | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 5,266 | 5,266 |
| Depository Initiated | 3 | 22 | 1,299 | 1,323 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 96 | \$ 322 | \$ 816 | \$ 1,234 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 5,231 | \$ 7,838 |
| Business | 33 | 1,809 | 10,525 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,902 | \$ 4,811 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 13,234 | 1,234 | 42,959 | 30,362 |
| Total Operating Balance | \$ 18,135 | \$ 6,045 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 32 | \$ 367 | \$ 904 | Commodity Credit Corporation programs | \$ 202 | \$ 4,479 | \$ 12,210 |
| Commodity Credit Corporation programs | 33 | 559 | 1,239 | Defense Vendor Payments (EFT) | 1,776 | 17,640 | 36,985 |
| Customs and Certain Excise Taxes | 119 | 1,990 | 4,688 | Education Department programs | 495 | 4,733 | 10,895 |
| Deposits by States | | | | Energy Department programs | 58 | 1,630 | 4,069 |
| Supplemental Security Income | 0 | 15 | 377 | Federal Employees Insurance Payments | 160 | 2,461 | 5,997 |
| Unemployment | 37 | 3,451 | 4,549 | Fed. Highway Administration programs | 150 | 1,861 | 4,560 |
| Education Department programs | 94 | 1,449 | 2,890 | Federal Salaries (EFT) | 528 | 9,994 | 20,893 |
| Energy Department programs | 52 | 445 | 1,052 | Food and Nutrition Service (misc) | 62 | 1,750 | 3,884 |
| Estate and Gift Taxes | 161 | 1,364 | 3,457 | Food Stamps | 59 | 1,658 | 3,552 |
| Federal Reserve Earnings | 0 | 1,482 | 3,398 | GSA programs | 62 | 1,139 | 2,550 |
| Foreign Deposits, Military Sales | 3 | 642 | 1,386 | Health and Human Services Grants (misc) | 254 | 4,903 | 10,756 |
| FTD's Received (Table IV) | 792 | 30,997 | 71,207 | Housing and Urban Development programs | 127 | 3,824 | 8,063 |
| Housing and Urban Development programs | 31 | 469 | 1,037 | Interest on Treasury Securities | 3 | 25,461 | 28,060 |
| Individual Income and Employment Taxes, Not Withheld | 270 | 3,906 | 13,133 | Justice Department programs | 55 | 974 | 1,989 |
| Interest recd from T&L Depositories | 0 | 21 | 43 | Labor Dept. prgms (excl. unemployment) | 44 | 780 | 1,860 |
| Justice Department programs | 9 | 177 | 345 | Medicaid | 610 | 11,349 | 26,373 |
| Postal Service | 486 | 6,933 | 15,329 | Medicare | 1,449 | 21,725 | 46,565 |
| Public Debt Cash Issues (Table III-B) | 24,227 | 333,498 | 668,599 | NASA programs | 64 | 1,053 | 1,765 |
| Other Deposits | | | | Postal Service Money Orders and Other | 209 | 3,434 | 7,608 |
| Defense Finance & Accounting Service | 64 | 516 | 1,100 | Public Debt Cash Redemp. (Table III-B) | 7,127 | 293,994 | 572,352 |
| | | | | Social Security Benefits (EFT) | 0 | 28,705 | 61,080 |
| | | | | Temporary Assistance for Needy Families (HHS) | 35 | 917 | 2,340 |
| | | | | Unemployment Insurance Benefits | 162 | 1,877 | 3,920 |
| | | | | Veterans Affairs programs | 71 | 1,448 | 2,974 |
| | | | | Other Withdrawals | | | |
| | | | | Agency for International Development | 50 | 706 | 1,273 |
| | | | | Federal Aviation Administration | 52 | 516 | 991 |
| | | | | Federal Transit Admin. | 51 | 251 | 495 |
| | | | | IRS Tax Refunds Business (EFT) | 164 | 925 | 5,899 |
| | | | | Transportation Security Admin. (DHS) | 27 | 146 | 245 |
| | | | | USDA Forest Service | 52 | 103 | 212 |
| Total Other Deposits | 64 | 1,854 | 3,605 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$190) | -181 | -99 | -151 | | | | |
| Transfers from Depositories | 208 | 137,595 | 277,010 | Unclassified | 939 | 20,444 | 42,532 |
| Total Federal Reserve Account | 26,438 | 527,114 | 1,074,097 | Total, Other Withdrawals | 1,333 | 41,258 | 88,441 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 11,252 | 38,282 | 105,441 |
| FTD's Received (Table IV) | 956 | 69,588 | 154,441 | Total Federal Reserve Account | 26,347 | 527,328 | 1,075,182 |
| Transfers from Federal Reserve Account (Table V) | 11,252 | 38,282 | 105,441 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 12,207 | 107,870 | 259,881 | Transfers to Federal Reserve Account (Table V) | 208 | 137,595 | 277,010 |
| Total Deposits (excluding transfers) | \$ 27,186 | \$ 459,106 | \$ 951,528 | Total Withdrawals (excluding transfers) | \$ 15,096 | \$ 489,046 | \$ 969,742 |
| | | | | Net Change in Operating Cash Balance | \$ 12,091 | \$ -29,939 | \$ -18,214 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 7,000 | \$ 192,992 | \$ 464,423 |
| Regular Series | \$ 24,000 | \$ 229,806 | \$ 499,705 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 0 | 12,485 | 12,487 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 17 | 383 | 535 | United States Savings Securities | 47 | 791 | 1,770 |
| Federal Financing Bank | 0 | 14,000 | 14,000 | Government Account Series | 158,500 | 1,808,068 | 4,423,641 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 26 | 484 | 933 | State and Local Series | 80 | 8,255 | 14,165 |
| Interest Increment | 0 | 483 | 1,112 | Other | 0 | 1 | 3 |
| Government Account Series | 162,379 | 1,841,960 | 4,449,112 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 230 | 5,645 | 13,864 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 186,653 | \$ 2,191,862 | \$ 5,136,418 | Total Redemptions | \$ 165,627 | \$ 2,102,062 | \$ 4,995,994 |
| | | | | Net Change in Public Debt Outstanding | \$ 21,026 | \$ 89,800 | \$ 140,425 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 186,653 | \$ 2,191,862 | \$ 5,136,418 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 30 | 1,369 | 2,905 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 162,379 | 1,841,960 | 4,449,112 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 383 | 487 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 24,227 | 333,498 | 668,599 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 165,627 | 2,102,062 | 4,995,994 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 158,500 | 1,808,068 | 4,423,641 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 7,127 | \$ 293,994 | \$ 572,352 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,407 | \$ 95,619 | \$ 206,162 |
| Individual Estimated Income Taxes | 2 | 67 | 357 |
| Railroad Retirement Taxes | 1 | 282 | 607 |
| Excise Taxes | 52 | 3,473 | 7,589 |
| Corporation Income Taxes | 243 | 4,124 | 17,616 |
| Federal Unemployment Taxes | 5 | 491 | 784 |
| Estate and Gift Taxes & Misc IRS Rcpts | 5 | 95 | 168 |
| Change in Balance of Unclassified Taxes | -531 | 394 | 451 |
| Total | \$ 2,184 | \$ 104,545 | \$ 233,734 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 280 | 2,654 | 4,829 |
| Collector Depositaries | 511 | 28,343 | 66,378 |
| Tax and Loan Accounts | 956 | 69,588 | 154,441 |
| Inter-agency Transfers | 436 | 3,960 | 8,086 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,420,086 | \$ 4,402,907 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,391 | 3,095,544 | 3,111,192 | 3,071,708 |
| Total Public Debt Outstanding | 7,519,477 | 7,498,451 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,594 | 45,617 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,459,562 | \$ 7,438,513 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 96 | \$ 322 | \$ 816 | \$ 1,234 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 35 | 915 | 956 |
| Transfers to Depositaries | 34 | 37 | 11,180 | 11,252 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 15 | 191 | 208 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 134 | \$ 380 | \$ 12,720 | \$ 13,234 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 5,240 | \$ 7,847 |
| Business | 507 | 2,316 | 11,032 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, November 24, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,575 | \$ 4,902 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 9,534 | 13,234 | 42,959 | 30,362 |
| Total Operating Balance | \$ 14,109 | \$ 18,135 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 17 | \$ 384 | \$ 920 | Commodity Credit Corporation programs | \$ 318 | \$ 4,796 | \$ 12,528 |
| Commodity Credit Corporation programs | 67 | 626 | 1,305 | Defense Vendor Payments (EFT) | 1,072 | 18,711 | 38,057 |
| Customs and Certain Excise Taxes | 131 | 2,121 | 4,820 | Education Department programs | 227 | 4,960 | 11,122 |
| Deposits by States: | | | | Energy Department programs | 202 | 1,832 | 4,271 |
| Supplemental Security Income | 0 | 15 | 378 | Federal Employees Insurance Payments | 410 | 2,871 | 6,407 |
| Unemployment | 42 | 3,493 | 4,592 | Fed Highway Administration programs | 204 | 2,066 | 4,764 |
| Education Department programs | 68 | 1,517 | 2,958 | Federal Salaries (EFT) | 624 | 10,617 | 21,517 |
| Energy Department programs | 66 | 511 | 1,119 | Food and Nutrition Service (misc) | 99 | 1,849 | 3,983 |
| Estate and Gift Taxes | 141 | 1,504 | 3,597 | Food Stamps | 56 | 1,714 | 3,608 |
| Federal Reserve Earnings | 511 | 1,992 | 3,909 | GSA programs | 32 | 1,171 | 2,582 |
| Foreign Deposits, Military Sales | 17 | 659 | 1,403 | Health and Human Services Grants (misc) | 406 | 5,309 | 11,162 |
| FTD's Received (Table IV) | 2,866 | 33,863 | 74,073 | Housing and Urban Development programs | 108 | 3,932 | 8,171 |
| Housing and Urban Development programs | 33 | 502 | 1,070 | Interest on Treasury Securities | 3 | 25,464 | 28,063 |
| Individual Income and Employment Taxes, Not Withheld | 218 | 4,123 | 13,350 | Justice Department programs | 46 | 1,019 | 2,034 |
| Interest recd from T&L Depositories | 0 | 21 | 43 | Labor Dept. prgrms (excl. unemployment) | 101 | 881 | 1,961 |
| Justice Department programs | 8 | 185 | 353 | Medicaid | 860 | 12,209 | 27,234 |
| Postal Service | 403 | 7,336 | 15,732 | Medicare | 1,497 | 23,222 | 48,062 |
| Public Debt Cash Issues (Table III-B) | 38 | 333,537 | 668,637 | NASA programs | 154 | 1,208 | 1,920 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 184 | 3,619 | 7,792 |
| Air Transport Security Fees | 1 | 9 | 180 | Public Debt Cash Redemp (Table III-B) | 77 | 294,070 | 572,429 |
| | | | | Social Security Benefits (EFT) | 3,745 | 32,450 | 64,825 |
| | | | | Temporary Assistance for Needy Families (HHS) | 74 | 991 | 2,415 |
| | | | | Unemployment Insurance Benefits | 139 | 2,016 | 4,059 |
| | | | | Veterans Affairs programs | 57 | 1,505 | 3,031 |
| | | | | Other Withdrawals | | | |
| | | | | Thrift Savings Plan Transfer | 51 | 1,817 | 2,961 |
| | | | | Transportation Security Admin. (DHS) | 34 | 180 | 279 |
| Total Other Deposits | 1 | 1,855 | 3,605 | Unclassified | 1,254 | 21,698 | 43,786 |
| Change in Balance of Uncollected Funds (closing balance \$130) | 59 | -40 | -92 | Total, Other Withdrawals | 1,339 | 42,598 | 89,780 |
| Transfers from Depositories | 13,150 | 150,745 | 290,160 | Transfers to Depositories | 6,127 | 44,409 | 111,567 |
| Total Federal Reserve Account | 17,836 | 544,950 | 1,091,933 | Total Federal Reserve Account | 18,163 | 545,490 | 1,093,345 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 3,323 | 72,911 | 157,764 | Transfers to Federal Reserve Account (Table V) | 13,150 | 150,745 | 290,160 |
| Transfers from Federal Reserve Account (Table V) | 6,127 | 44,409 | 111,567 | Total Withdrawals (excluding transfers) | \$ 12,036 | \$ 501,081 | \$ 981,778 |
| Total Tax and Loan Note Accounts (Table V) | 9,450 | 117,320 | 269,331 | Net Change in Operating Cash Balance | \$ -4,026 | \$ -33,966 | \$ -22,240 |
| Total Deposits (excluding transfers) | \$ 8,010 | \$ 467,116 | \$ 959,538 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, November 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 192,992 | \$ 464,423 |
| Regular Series | \$ 0 | \$ 229,806 | \$ 499,705 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 1 | 12,486 | 12,488 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 400 | 553 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 53 | 843 | 1,823 |
| Nonmarketable: | | | | Government Account Series | 163,330 | 1,971,398 | 4,586,971 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 29 | 513 | 961 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 23 | 8,277 | 14,188 |
| Government Account Series | 161,723 | 2,003,683 | 4,610,835 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 10 | 5,655 | 13,874 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 161,779 | \$ 2,353,641 | \$ 5,298,197 | Total Redemptions | \$ 163,407 | \$ 2,265,469 | \$ 5,159,400 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,628 | \$ 88,172 | \$ 138,797 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 161,779 | \$ 2,353,641 | \$ 5,298,197 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,369 | 2,905 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 161,723 | 2,003,683 | 4,610,835 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 400 | 504 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 38 | 333,537 | 668,637 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 163,407 | 2,265,469 | 5,159,400 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 163,330 | 1,971,398 | 4,586,971 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 77 | \$ 294,070 | \$ 572,429 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,420,150 | \$ 4,420,086 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,097,699 | 3,099,391 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,517,849 | 7,519,477 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,541 | 45,594 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,457,987 | \$ 7,459,562 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 134 | \$ 380 | \$ 12,720 | \$ 13,234 |
| Deposits | | | | |
| Taxes Received (Table IV) | 11 | 83 | 3,229 | 3,323 |
| Transfers to Depositories | 1 | 0 | 126 | 127 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals | | | | |
| Treasury Initiated | 81 | 291 | 11,622 | 11,994 |
| Depository Initiated | 1 | 7 | 1,147 | 1,156 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 64 | \$ 166 | \$ 3,305 | \$ 9,534 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 5,242 | \$ 7,849 |
| Business | 48 | 2,364 | 11,080 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,520 | \$ 102,139 | \$ 212,682 |
| Individual Estimated Income Taxes | 3 | 70 | 360 |
| Railroad Retirement Taxes | 5 | 287 | 611 |
| Excise Taxes | 184 | 3,657 | 7,773 |
| Corporation Income Taxes | 167 | 4,291 | 17,783 |
| Federal Unemployment Taxes | 5 | 495 | 789 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 97 | 170 |
| Change in Balance of Unclassified Taxes | -185 | 209 | 266 |
| Total | \$ 6,700 | \$ 111,245 | \$ 240,434 |

These Receipts were deposited in:

| | | | |
|--------------------------|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 84 | 2,738 | 4,913 |
| Collector Depositories | 2,783 | 31,125 | 69,161 |
| Tax and Loan Accounts | 3,323 | 72,911 | 157,764 |
| Inter-agency Transfers | 510 | 4,470 | 8,596 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 26, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,571 | \$ 4,575 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 15,018 | 9,534 | 42,959 | 30,362 |
| Total Operating Balance | \$ 20,588 | \$ 14,109 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 400 | \$ 937 | Commodity Credit Corporation programs | \$ 172 | \$ 4,969 | \$ 12,700 |
| Commodity Credit Corporation programs | 38 | 664 | 1,343 | Defense Vendor Payments (EFT) | 1,163 | 19,874 | 39,220 |
| Customs and Certain Excise Taxes | 103 | 2,224 | 4,923 | Education Department programs | 154 | 5,114 | 11,276 |
| Deposits by States: | | | | Energy Department programs | 74 | 1,906 | 4,345 |
| Supplemental Security Income | 0 | 15 | 378 | Federal Employees Insurance Payments | 129 | 3,000 | 6,536 |
| Unemployment | 8 | 3,501 | 4,600 | Fed. Highway Administration programs | 78 | 2,144 | 4,842 |
| Education Department programs | 104 | 1,621 | 3,061 | Federal Salaries (EFT) | 83 | 10,700 | 21,600 |
| Energy Department programs | 24 | 536 | 1,143 | Food and Nutrition Service (misc) | 82 | 1,931 | 4,065 |
| Estate and Gift Taxes | 82 | 1,586 | 3,679 | Food Stamps | 77 | 1,792 | 3,686 |
| Federal Reserve Earnings | 0 | 1,992 | 3,909 | GSA programs | 134 | 1,305 | 2,716 |
| Foreign Deposits, Military Sales | 7 | 665 | 1,410 | Health and Human Services Grants (misc) | 281 | 5,590 | 11,443 |
| FTD's Received (Table IV) | 1,315 | 35,178 | 75,389 | Housing and Urban Development programs | 103 | 4,035 | 8,274 |
| Housing and Urban Development programs | 20 | 522 | 1,091 | Interest on Treasury Securities | 2 | 25,466 | 28,065 |
| Individual Income and Employment | | | | Justice Department programs | 21 | 1,040 | 2,055 |
| Taxes, Not Withheld | 202 | 4,326 | 13,553 | Labor Dept. prgms (excl. unemployment) | 118 | 999 | 2,079 |
| Interest recd from T&L Depositories | 1 | 22 | 44 | Medicaid | 638 | 12,848 | 27,872 |
| Justice Department programs | 9 | 193 | 361 | Medicare | 908 | 24,131 | 48,971 |
| Postal Service | 348 | 7,684 | 16,081 | NASA programs | 47 | 1,254 | 1,967 |
| Public Debt Cash Issues (Table III-B) | 72,534 | 406,070 | 741,171 | Postal Service Money Orders and Other | 274 | 3,893 | 8,067 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 67,985 | 362,056 | 640,414 |
| Air Transport Security Fees | 1 | 10 | 181 | Social Security Benefits (EFT) | 0 | 32,450 | 64,825 |
| | | | | Temporary Assistance for Needy Families (HHS) | 65 | 1,056 | 2,480 |
| | | | | Unemployment Insurance Benefits | 53 | 2,069 | 4,113 |
| | | | | Veterans Affairs programs | 97 | 1,602 | 3,128 |
| | | | | Other Withdrawals: | | | |
| | | | | Minerals Mgmt. Svc/Pmts to States | 138 | 138 | 250 |
| | | | | Thrift Savings Plan Transfer | 96 | 1,913 | 3,057 |
| | | | | Transportation Security Admin. (DHS) | 2 | 182 | 281 |
| Total Other Deposits | 1 | 1,856 | 3,606 | Unclassified | 1,098 | 22,796 | 44,884 |
| Change in Balance of Uncollected Funds (closing balance \$134) | -4 | -44 | -96 | Total, Other Withdrawals | 1,334 | 43,931 | 91,114 |
| Transfers from Depositories | 6,367 | 157,112 | 296,527 | Transfers to Depositories | 6,108 | 50,517 | 117,676 |
| Total Federal Reserve Account | 81,176 | 626,126 | 1,173,110 | Total Federal Reserve Account | 80,180 | 625,671 | 1,173,526 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 5,742 | 78,653 | 163,506 | Transfers to Federal Reserve Account (Table V) | 6,367 | 157,112 | 296,527 |
| Transfers from Federal Reserve Account (Table V) | 6,108 | 50,517 | 117,676 | Total Withdrawals (excluding transfers) | \$ 74,072 | \$ 575,154 | \$ 1,055,850 |
| Total Tax and Loan Note Accounts (Table V) | 11,850 | 129,170 | 281,182 | Net Change in Operating Cash Balance | \$ 6,479 | \$ -27,486 | \$ -15,761 |
| Total Deposits (excluding transfers) | \$ 80,552 | \$ 547,667 | \$ 1,040,089 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, November 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 67,946 | \$ 260,938 | \$ 532,369 |
| Regular Series | \$ 72,946 | \$ 302,752 | \$ 572,651 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 0 | 12,486 | 12,488 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 34 | 434 | 587 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 28 | 872 | 1,851 |
| Nonmarketable: | | | | Government Account Series | 160,644 | 2,132,042 | 4,747,615 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 35 | 548 | 996 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 11 | 8,288 | 14,199 |
| Government Account Series | 162,450 | 2,166,133 | 4,773,285 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 0 | 5,655 | 13,874 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$235,464 | \$2,589,105 | \$ 5,533,662 | Total Redemptions | \$228,629 | \$2,494,098 | \$ 5,388,029 |
| | | | | Net Change in Public Debt Outstanding | \$ 6,836 | \$ 95,008 | \$ 145,632 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$235,464 | \$2,589,105 | \$ 5,533,662 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 447 | 1,816 | 3,352 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 162,450 | 2,166,133 | 4,773,285 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 34 | 434 | 538 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 72,534 | 406,070 | 741,171 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 228,629 | 2,494,098 | 5,388,029 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 160,644 | 2,132,042 | 4,747,615 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 67,985 | \$ 362,056 | \$ 640,414 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,540 | \$ 108,679 | \$ 219,222 |
| Individual Estimated Income Taxes | 3 | 72 | 362 |
| Railroad Retirement Taxes | 48 | 334 | 659 |
| Excise Taxes | 485 | 4,142 | 8,258 |
| Corporation Income Taxes | 22 | 4,313 | 17,805 |
| Federal Unemployment Taxes | 3 | 499 | 792 |
| Estate and Gift Taxes & Misc IRS Rpts. | 2 | 99 | 172 |
| Change in Balance of Unclassified Taxes | -15 | 194 | 251 |
| Total | \$ 7,087 | \$ 118,332 | \$ 247,521 |
| These Receipts were deposited in | | | |
| Federal Reserve Account | | | |
| Directly | 58 | 2,796 | 4,971 |
| Collector Depositories | 1,257 | 32,382 | 70,418 |
| Tax and Loan Accounts | 5,742 | 78,653 | 163,506 |
| Inter-agency Transfers | 30 | 4,500 | 8,626 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,425,116 | \$4,420,150 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,569 | 3,097,699 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,524,685 | 7,517,849 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,882 | 45,541 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,464,482 | \$7,457,987 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 64 | \$ 166 | \$ 3,305 | \$ 9,534 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 60 | 5,675 | 5,742 |
| Transfers to Depositories | 1 | 0 | 107 | 108 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 4,848 | 4,848 |
| Depository Initiated | 1 | 10 | 1,508 | 1,519 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 70 | \$ 216 | \$ 2,732 | \$ 15,018 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,060 | \$ 6,302 | \$ 8,909 |
| Business | 18 | 2,382 | 11,098 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,210 | \$ 5,571 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 18,113 | 15,018 | 42,959 | 30,362 |
| Total Operating Balance | \$ 24,322 | \$ 20,588 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 31 | \$ 431 | \$ 967 | Commodity Credit Corporation programs | \$ 253 | \$ 5,222 | \$ 12,953 |
| Commodity Credit Corporation programs | 21 | 685 | 1,365 | Defense Vendor Payments (EFT) | 546 | 20,420 | 39,766 |
| Customs and Certain Excise Taxes | 199 | 2,423 | 5,122 | Education Department programs | 222 | 5,336 | 11,498 |
| Deposits by States | | | | Energy Department programs | 55 | 1,961 | 4,400 |
| Supplemental Security Income | 54 | 69 | 432 | Federal Employees Insurance Payments | 66 | 3,066 | 6,602 |
| Unemployment | 28 | 3,530 | 4,628 | Fed Highway Administration programs | 102 | 2,245 | 4,944 |
| Education Department programs | 118 | 1,739 | 3,179 | Federal Salaries (EFT) | 37 | 10,737 | 21,637 |
| Energy Department programs | 13 | 549 | 1,156 | Food and Nutrition Service (misc) | 109 | 2,040 | 4,174 |
| Estate and Gift Taxes | 80 | 1,666 | 3,758 | Food Stamps | 56 | 1,848 | 3,742 |
| Federal Reserve Earnings | 0 | 1,992 | 3,909 | GSA programs | 11 | 1,316 | 2,727 |
| Foreign Deposits, Military Sales | 5 | 670 | 1,414 | Health and Human Services Grants (misc) | 214 | 5,804 | 11,657 |
| FTD's Received (Table IV) | 1,751 | 36,929 | 77,139 | Housing and Urban Development programs | 133 | 4,168 | 8,407 |
| Housing and Urban Development programs | 16 | 538 | 1,107 | Interest on Treasury Securities | 3 | 25,468 | 28,067 |
| Individual Income and Employment Taxes, Not Withheld | 114 | 4,440 | 13,667 | Justice Department programs | 54 | 1,094 | 2,109 |
| Interest recd from T&L Depositories | 0 | 22 | 44 | Labor Dept prgms (excl unemployment) | 21 | 1,020 | 2,099 |
| Justice Department programs | 7 | 200 | 368 | Medicaid | 549 | 13,397 | 28,421 |
| Postal Service | 350 | 8,034 | 16,430 | Medicare | 873 | 25,003 | 49,843 |
| Public Debt Cash Issues (Table III-B) | 87 | 406,158 | 741,258 | NASA programs | 0 | 1,254 | 1,967 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 224 | 4,116 | 8,290 |
| Air Transport Security Fees | 9 | 19 | 190 | Public Debt Cash Redemp. (Table III-B) | 64 | 362,120 | 640,478 |
| Minerals Management Svc/Collections | 50 | 561 | 838 | Social Security Benefits (EFT) | 0 | 32,450 | 64,825 |
| | | | | Temporary Assistance for Needy Families (HHS) | 98 | 1,154 | 2,578 |
| | | | | Unemployment Insurance Benefits | 139 | 2,208 | 4,252 |
| | | | | Veterans Affairs programs | 84 | 1,687 | 3,212 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 57 | 1,970 | 3,114 |
| | | | | Transportation Security Admin (DHS) | 14 | 196 | 295 |
| Total Other Deposits | 59 | 1,915 | 3,665 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$19) | 115 | 72 | 20 | | | | |
| Transfers from Depositories | 2,548 | 159,660 | 299,075 | Unclassified | 845 | 23,641 | 45,729 |
| Total Federal Reserve Account | 5,596 | 631,722 | 1,178,706 | Total, Other Withdrawals | 916 | 44,847 | 92,029 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 129 | 50,647 | 117,805 |
| FTD's Received (Table IV) | 5,514 | 84,167 | 169,020 | Total Federal Reserve Account | 4,958 | 630,628 | 1,178,483 |
| Transfers from Federal Reserve Account (Table V) | 129 | 50,647 | 117,805 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 5,643 | 134,814 | 286,825 | Transfers to Federal Reserve Account (Table V) | 2,548 | 159,660 | 299,075 |
| Total Deposits (excluding transfers) | \$ 8,562 | \$ 556,230 | \$ 1,048,651 | Total Withdrawals (excluding transfers) | \$ 4,828 | \$ 579,982 | \$ 1,060,678 |
| | | | | Net Change in Operating Cash Balance | \$ 3,734 | \$ -23,752 | \$ -12,027 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, November 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 260,938 | \$ 532,369 |
| Regular Series | \$ 0 | \$ 302,753 | \$ 572,652 | Notes | 0 | 79,472 | 79,472 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 2 | 12,488 | 12,490 |
| Notes | 0 | 92,101 | 128,110 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 52 | 486 | 638 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 14,000 | 14,000 | United States Savings Securities | 51 | 922 | 1,901 |
| Nonmarketable | | | | Government Account Series | 161,753 | 2,293,795 | 4,909,368 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 36 | 584 | 1,032 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 483 | 1,112 | State and Local Series | 12 | 8,300 | 14,211 |
| Government Account Series | 160,036 | 2,326,168 | 4,933,320 | Other | 0 | 1 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 51 | 5,706 | 13,925 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 160,175 | \$ 2,749,280 | \$ 5,693,837 | Total Redemptions | \$ 161,817 | \$ 2,655,914 | \$ 5,549,846 |
| | | | | Net Change in Public Debt Outstanding | \$ -1,641 | \$ 93,366 | \$ 143,991 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 160,175 | \$ 2,749,280 | \$ 5,693,837 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,816 | 3,352 |
| Bonds and Notes (-) | 0 | 170 | 296 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 160,036 | 2,326,168 | 4,933,320 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 52 | 486 | 590 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 87 | 406,158 | 741,258 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 161,817 | 2,655,914 | 5,549,846 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 161,753 | 2,293,795 | 4,909,368 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 64 | \$ 362,120 | \$ 640,478 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,301 | \$ 113,980 | \$ 224,523 |
| Individual Estimated Income Taxes | 3 | 75 | 365 |
| Railroad Retirement Taxes | 10 | 344 | 669 |
| Excise Taxes | 2,070 | 6,213 | 10,328 |
| Corporation Income Taxes | 14 | 4,326 | 17,819 |
| Federal Unemployment Taxes | 1 | 500 | 793 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 100 | 173 |
| Change in Balance of Unclassified Taxes | -105 | 90 | 146 |
| Total | \$ 7,295 | \$ 125,627 | \$ 254,816 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 672 | 3,468 | 5,643 |
| Collector Depositories | 1,079 | 33,461 | 71,496 |
| Tax and Loan Accounts | 5,514 | 84,167 | 169,020 |
| Inter-agency Transfers | 31 | 4,531 | 8,656 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,425,147 | \$ 4,425,116 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,097,896 | 3,099,569 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,523,044 | 7,524,685 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,718 | 45,882 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,463,004 | \$ 7,464,482 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 70 | \$ 216 | \$ 2,732 | \$ 15,018 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 4 | 30 | 5,480 | 5,514 |
| Transfers to Depositories | 1 | 0 | 129 | 129 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,031 | 1,031 |
| Depository Initiated | 1 | 5 | 1,512 | 1,517 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 74 | \$ 241 | \$ 5,797 | \$ 18,113 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 6,309 | \$ 8,917 |
| Business | 52 | 2,434 | 11,150 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, November 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,759 | \$ 6,210 | \$ 5,116 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 14,274 | 18,113 | 42,959 | 30,362 |
| Total Operating Balance | \$ 18,033 | \$ 24,322 | \$ 48,075 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 102 | \$ 533 | \$ 1,069 | Commodity Credit Corporation programs | \$ 137 | \$ 5,359 | \$ 13,090 |
| Commodity Credit Corporation programs | 95 | 780 | 1,460 | Defense Vendor Payments (EFT) | 1,194 | 21,614 | 40,959 |
| Customs and Certain Excise Taxes | 125 | 2,548 | 5,246 | Education Department programs | 270 | 5,607 | 11,769 |
| Deposits by States | | | | Energy Department programs | 226 | 2,186 | 4,625 |
| Supplemental Security Income | 304 | 373 | 736 | Federal Employees Insurance Payments | 339 | 3,405 | 6,941 |
| Unemployment | 33 | 3,563 | 4,662 | Fed Highway Administration programs | 100 | 2,345 | 5,044 |
| Education Department programs | 87 | 1,826 | 3,266 | Federal Salaries (EFT) | 138 | 10,875 | 21,774 |
| Energy Department programs | 53 | 602 | 1,209 | Food and Nutrition Service (misc) | 155 | 2,195 | 4,329 |
| Estate and Gift Taxes | 98 | 1,764 | 3,857 | Food Stamps | 36 | 1,884 | 3,778 |
| Federal Reserve Earnings | 0 | 1,992 | 3,909 | GSA programs | 105 | 1,421 | 2,832 |
| Foreign Deposits, Military Sales | 3 | 673 | 1,417 | Health and Human Services Grants (misc) | 538 | 6,342 | 12,195 |
| FTD's Received (Table IV) | 891 | 37,820 | 78,030 | Housing and Urban Development programs | 46 | 4,214 | 8,453 |
| Housing and Urban Development programs | 35 | 573 | 1,141 | Interest on Treasury Securities | 1,222 | 26,690 | 29,289 |
| Individual Income and Employment Taxes, Not Withheld | 211 | 4,651 | 13,878 | Justice Department programs | 9 | 1,103 | 2,118 |
| Interest recd from T&L Depositories | 1 | 24 | 46 | Labor Dept prgrms (excl unemployment) | 37 | 1,056 | 2,136 |
| Justice Department programs | 8 | 209 | 377 | Medicaid | 485 | 13,882 | 28,906 |
| Postal Service | 431 | 8,465 | 16,862 | Medicare | 1,608 | 26,611 | 51,451 |
| Public Debt Cash Issues (Table III-B) | 30,253 | 436,410 | 771,511 | NASA programs | 55 | 1,309 | 2,022 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 179 | 4,295 | 8,469 |
| Air Transport Security Fees | 162 | 181 | 352 | Public Debt Cash Redemp. (Table III-B) | 33,311 | 395,431 | 673,789 |
| Defense Finance & Accounting Service | 51 | 653 | 1,238 | Social Security Benefits (EFT) | 0 | 32,450 | 64,825 |
| Fed Crop Ins. Corp Fund Premiums | 676 | 676 | 920 | Temporary Assistance for Needy Families (HHS) | 69 | 1,223 | 2,647 |
| Interntl Security Assistance (DSCA) | 57 | 57 | 57 | Unemployment Insurance Benefits | 159 | 2,368 | 4,411 |
| Minerals Management Svc/Collections | 356 | 917 | 1,194 | Veterans Affairs programs | 66 | 1,753 | 3,278 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 78 | 943 | 1,700 |
| | | | | Pension Benefit Guaranty Corp | 245 | 245 | 493 |
| | | | | Securities and Exchange Commission | 242 | 242 | 242 |
| | | | | Thrift Savings Plan Transfer | 113 | 2,082 | 3,227 |
| | | | | Transportation Security Admin (DHS) | 1 | 198 | 297 |
| Total Other Deposits | 1,301 | 3,216 | 4,967 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$121) | -102 | -30 | -82 | | | | |
| Transfers from Depositories | 6,557 | 166,217 | 305,632 | Unclassified | 899 | 24,540 | 46,628 |
| Total Federal Reserve Account | 40,487 | 672,209 | 1,219,193 | Total, Other Withdrawals | 1,578 | 46,425 | 93,608 |
| Tax and Loan Note Accounts. | | | | Transfers to Depositories | 875 | 51,522 | 118,680 |
| FTD's Received (Table IV) | 1,843 | 86,010 | 170,863 | Total Federal Reserve Account | 42,937 | 673,566 | 1,221,420 |
| Transfers from Federal Reserve Account (Table V) | 875 | 51,522 | 118,680 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,718 | 137,532 | 289,543 | Transfers to Federal Reserve Account (Table V) | 6,557 | 166,217 | 305,632 |
| Total Deposits (excluding transfers) | \$ 35,772 | \$ 592,002 | \$ 1,084,424 | Total Withdrawals (excluding transfers) | \$ 42,062 | \$ 622,044 | \$ 1,102,740 |
| | | | | Net Change in Operating Cash Balance | \$ -6,290 | \$ -30,042 | \$ -18,317 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 260,938 | \$ 532,369 |
| Regular Series | \$ -3 | \$ 302,750 | \$ 572,649 | Notes | 32,871 | 112,343 | 112,343 |
| Cash Management Series | 0 | 7,000 | 29,001 | Bonds | 0 | 12,488 | 12,490 |
| Notes | 30,050 | 122,151 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 17 | 503 | 656 | United States Savings Securities | 51 | 973 | 1,952 |
| Federal Financing Bank | 0 | 14,000 | 14,000 | Government Account Series | 159,684 | 2,453,479 | 5,069,052 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 32 | 616 | 1,064 | State and Local Series | 389 | 8,689 | 14,600 |
| Interest Increment | 0 | 483 | 1,112 | Other | 0 | 1 | 3 |
| Government Account Series | 164,604 | 2,490,773 | 5,097,925 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 215 | 5,920 | 14,139 | | | | |
| Other | 0 | 1 | 14 | | | | |
| Total Issues | \$ 194,915 | \$ 2,944,195 | \$ 5,888,752 | Total Redemptions | \$ 192,995 | \$ 2,848,910 | \$ 5,742,841 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,920 | \$ 95,286 | \$ 145,911 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 194,915 | \$ 2,944,195 | \$ 5,888,752 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,816 | 3,352 |
| Bonds and Notes (-) | 41 | 210 | 337 |
| Federal Financing Bank (-) | 0 | 14,000 | 14,000 |
| Government Account Transactions (-) | 164,604 | 2,490,773 | 5,097,925 |
| Interest Increment on United States Savings Securities (-) | 0 | 483 | 1,112 |
| Inflation-Protected Securities Increment | 17 | 503 | 607 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 30,253 | 436,410 | 771,511 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 192,995 | 2,848,910 | 5,742,841 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,684 | 2,453,479 | 5,069,052 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 33,311 | \$ 395,431 | \$ 673,789 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,807 | \$ 116,787 | \$ 227,330 |
| Individual Estimated Income Taxes | 3 | 78 | 368 |
| Railroad Retirement Taxes | 3 | 347 | 672 |
| Excise Taxes | 18 | 6,231 | 10,346 |
| Corporation Income Taxes | 29 | 4,356 | 17,848 |
| Federal Unemployment Taxes | 2 | 502 | 796 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 103 | 176 |
| Change in Balance of Unclassified Taxes | -75 | 15 | 72 |
| Total | \$ 2,791 | \$ 128,418 | \$ 257,607 |
| These Receipts were deposited in Federal Reserve Account | | | |
| Directly | 52 | 3,520 | 5,696 |
| Collector Depositories | 839 | 34,300 | 72,335 |
| Tax and Loan Accounts | 1,843 | 86,010 | 170,863 |
| Inter-agency Transfers | 57 | 4,588 | 8,713 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,421,907 | \$ 4,425,147 | \$ 4,318,485 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,103,057 | 3,097,896 | 3,111,192 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,524,963 | 7,523,044 | 7,429,677 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,902 | 45,718 | 45,377 | 45,374 |
| Federal Financing Bank | 14,000 | 14,000 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 187 | 184 |
| Total Public Debt Subject to Limit | \$ 7,464,740 | \$ 7,463,004 | \$ 7,383,975 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 74 | \$ 241 | \$ 5,797 | \$ 18,113 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 55 | 1,780 | 1,843 |
| Transfers to Depositories | 3 | 2 | 870 | 875 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 1 | 13 | 543 | 557 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Closing Balance Today | \$ 84 | \$ 285 | \$ 7,905 | \$ 14,274 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | 1/\$ 6,311 | \$ 8,918 |
| Business | 262 | 2,695 | 11,411 |

¹/Does not include \$31 million offset by FMS for the month of November 2004, and \$58 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 1, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,264 | \$ 3,759 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 2,300 | 14,274 | 14,274 | 30,362 |
| Total Operating Balance | \$ 7,564 | \$ 18,033 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 28 | \$ 28 | \$ 1,097 | Commodity Credit Corporation programs | \$ 284 | \$ 284 | \$ 13,374 |
| Commodity Credit Corporation programs | 53 | 53 | 1,513 | Defense Vendor Payments (EFT) | 434 | 434 | 41,393 |
| Customs and Certain Excise Taxes | 141 | 141 | 5,388 | Education Department programs | 213 | 213 | 11,982 |
| Deposits by States | | | | Energy Department programs | 121 | 121 | 4,746 |
| Supplemental Security Income | 14 | 14 | 750 | Federal Employees Insurance Payments | 196 | 196 | 7,137 |
| Unemployment | 64 | 64 | 4,725 | Fed. Highway Administration programs | 138 | 138 | 5,182 |
| Education Department programs | 71 | 71 | 3,337 | Federal Salaries (EFT) | 366 | 366 | 22,141 |
| Energy Department programs | 46 | 46 | 1,256 | Food and Nutrition Service (misc) | 60 | 60 | 4,389 |
| Estate and Gift Taxes | 346 | 346 | 4,203 | Food Stamps | 43 | 43 | 3,821 |
| Federal Reserve Earnings | 387 | 387 | 4,296 | GSA programs | 351 | 351 | 3,183 |
| Foreign Deposits, Military Sales | 437 | 437 | 1,854 | Health and Human Services Grants (misc) | 310 | 310 | 12,505 |
| FTD's Received (Table IV) | 3,431 | 3,431 | 81,461 | Housing and Urban Development programs | 1,946 | 1,946 | 10,399 |
| Housing and Urban Development programs | 31 | 31 | 1,173 | Interest on Treasury Securities | 435 | 435 | 29,724 |
| Individual Income and Employment Taxes, Not Withheld | 203 | 203 | 14,081 | Justice Department programs | 12 | 12 | 2,130 |
| Interest recd from T&L Depositories | 2 | 2 | 48 | Labor Dept. prgms (excl unemployment) | 69 | 69 | 2,205 |
| Justice Department programs | 323 | 323 | 699 | Medicaid | 589 | 589 | 29,496 |
| Postal Service | 384 | 384 | 17,246 | Medicare | 5,057 | 5,057 | 56,508 |
| Public Debt Cash Issues (Table III-B) | 4,456 | 4,456 | 775,967 | NASA programs | 39 | 39 | 2,060 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 184 | 184 | 8,653 |
| Air Transport Security Fees | 3 | 3 | 355 | Public Debt Cash Redemp (Table III-B) | 4,816 | 4,816 | 678,606 |
| Railroad Unemployment Ins. | 99 | 99 | 127 | Social Security Benefits (EFT) | 149 | 149 | 64,974 |
| Total Other Deposits | 102 | 102 | 5,069 | Temporary Assistance for Needy Families (HHS) | 28 | 28 | 2,675 |
| Change in Balance of Uncollected Funds (closing balance \$286) | -165 | -165 | -247 | Unemployment Insurance Benefits | 154 | 154 | 4,565 |
| Transfers from Depositories | 21,800 | 21,800 | 327,432 | Veterans Affairs programs | 58 | 58 | 3,337 |
| Total Federal Reserve Account | 32,154 | 32,154 | 1,251,347 | Other Withdrawals | | | |
| Tax and Loan Note Accounts | | | | Civil Service Retirement (EFT) | 3,503 | 3,503 | 10,496 |
| FTD's Received (Table IV) | 9,779 | 9,779 | 180,642 | Export-Import Bank (net) | -52 | -52 | -331 |
| Transfers from Federal Reserve Account (Table V) | 48 | 48 | 118,728 | Military Active Duty Pay (EFT) | 3,061 | 3,061 | 13,651 |
| Total Tax and Loan Note Accounts (Table V) | 9,827 | 9,827 | 299,370 | Military Retirement (EFT) | 2,748 | 2,748 | 8,229 |
| Total Deposits (excluding transfers) | \$ 20,133 | \$ 20,133 | \$ 1,104,556 | Railroad Retirement (EFT) | 687 | 687 | 2,056 |
| | | | | Supple Security Income Benefits (EFT) | 1,597 | 1,597 | 4,794 |
| | | | | Transportation Security Admin. (DHS) | 12 | 12 | 309 |
| | | | | Veterans Benefits (EFT) | 2,011 | 2,011 | 6,001 |
| | | | | Unclassified | 983 | 983 | 47,611 |
| | | | | Total, Other Withdrawals | 14,549 | 14,549 | 108,157 |
| | | | | Transfers to Depositories | 48 | 48 | 118,728 |
| | | | | Total Federal Reserve Account | 30,650 | 30,650 | 1,252,070 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 21,800 | 21,800 | 327,432 |
| | | | | Total Withdrawals (excluding transfers) | \$ 30,602 | \$ 30,602 | \$ 1,133,342 |
| | | | | Net Change in Operating Cash Balance | \$ -10,469 | \$ -10,469 | \$ -28,786 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 0 | \$ 532,369 |
| Regular Series | \$ 0 | \$ 0 | \$ 572,649 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 4,000 | 4,000 | 33,001 | Bonds | 0 | 0 | 12,490 |
| Notes | 0 | 0 | 158,160 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 17 | 17 | 673 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 53 | 53 | 2,004 |
| Nonmarketable: | | | | Government Account Series | 167,808 | 167,808 | 5,236,860 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 39 | 39 | 1,103 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 523 | 523 | 1,635 | State and Local Series | 4,764 | 4,764 | 19,363 |
| Government Account Series | 157,038 | 157,038 | 5,254,962 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 420 | 420 | 14,560 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 162,037 | \$ 162,037 | \$ 6,051,035 | Total Redemptions | \$ 172,625 | \$ 172,625 | \$ 5,915,466 |
| | | | | Net Change in Public Debt Outstanding | \$ -10,587 | \$ -10,587 | \$ 135,570 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 162,037 | \$ 162,037 | \$ 6,051,035 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 3 | 3 | 3,355 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 157,038 | 157,038 | 5,254,962 |
| Interest Increment on United States Savings Securities (-) | 523 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 17 | 17 | 624 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 4,456 | 4,456 | 775,967 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 172,625 | 172,625 | 5,915,466 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 167,808 | 167,808 | 5,236,860 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 4,816 | \$ 4,816 | \$ 678,606 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,408,183 | \$ 4,407,907 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,106,439 | 3,117,303 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,514,622 | 7,525,210 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,851 | 45,902 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,454,204 | \$ 7,464,740 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 13,899 | \$ 13,899 | \$ 241,229 |
| Individual Estimated Income Taxes | 3 | 3 | 371 |
| Railroad Retirement Taxes | 45 | 45 | 717 |
| Excise Taxes | 8 | 8 | 10,354 |
| Corporation Income Taxes | 31 | 31 | 17,879 |
| Federal Unemployment Taxes | 3 | 3 | 798 |
| Estate and Gift Taxes & Misc IRS Rcpts | 13 | 13 | 189 |
| Change in Balance of Unclassified Taxes | -1 | -1 | 71 |
| Total | \$ 14,001 | \$ 14,001 | \$ 271,609 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 95 | 95 | 5,790 |
| Collector Depositaries | 3,336 | 3,336 | 75,671 |
| Tax and Loan Accounts | 9,779 | 9,779 | 180,642 |
| Inter-agency Transfers | 792 | 792 | 9,505 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 84 | \$ 285 | \$ 7,905 | \$ 14,274 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 103 | 9,665 | 9,779 |
| Transfers to Depositories | 0 | 0 | 48 | 48 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 285 | 12,995 | 13,280 |
| Depository Initiated | 2 | 12 | 2,507 | 2,521 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 6,000 |
| Closing Balance Today | \$ 93 | \$ 91 | \$ 2,116 | \$ 2,300 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 7 | \$ 8,926 |
| Business | 43 | 43 | 11,455 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,353 | \$ 5,264 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 3,149 | 2,300 | 14,274 | 30,362 |
| Total Operating Balance | \$ 8,502 | \$ 7,564 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 18 | \$ 46 | \$ 1,115 | Commodity Credit Corporation programs | \$ 269 | \$ 553 | \$ 13,643 |
| Commodity Credit Corporation programs | 22 | 74 | 1,534 | Defense Vendor Payments (EFT) | 421 | 855 | 41,814 |
| Customs and Certain Excise Taxes | 103 | 244 | 5,490 | Education Department programs | 141 | 354 | 12,123 |
| Deposits by States: | | | | Energy Department programs | 163 | 284 | 4,909 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 110 | 306 | 7,247 |
| Unemployment | 23 | 86 | 4,748 | Fed. Highway Administration programs | 75 | 213 | 5,256 |
| Education Department programs | 73 | 144 | 3,411 | Federal Salaries (EFT) | 109 | 475 | 22,249 |
| Energy Department programs | 9 | 55 | 1,265 | Food and Nutrition Service (misc) | 77 | 137 | 4,466 |
| Estate and Gift Taxes | 49 | 395 | 4,252 | Food Stamps | 65 | 108 | 3,886 |
| Federal Reserve Earnings | 0 | 387 | 4,296 | GSA programs | 69 | 420 | 3,252 |
| Foreign Deposits, Military Sales | 64 | 501 | 1,918 | Health and Human Services Grants (misc) | 265 | 575 | 12,771 |
| FTD's Received (Table IV) | 681 | 4,112 | 82,142 | Housing and Urban Development programs | 148 | 2,094 | 10,547 |
| Housing and Urban Development programs | 26 | 57 | 1,199 | Interest on Treasury Securities | 7 | 442 | 29,731 |
| Individual Income and Employment Taxes, Not Withheld | 156 | 359 | 14,237 | Justice Department programs | 114 | 126 | 2,244 |
| Interest recd from T&L Depositories | 1 | 4 | 49 | Labor Dept prgrms (excl unemployment) | 58 | 127 | 2,263 |
| Justice Department programs | 6 | 329 | 706 | Medicaid | 810 | 1,400 | 30,306 |
| Postal Service | 413 | 797 | 17,659 | Medicare | 1,107 | 6,164 | 57,615 |
| Public Debt Cash Issues (Table III-B) | 70,735 | 75,191 | 846,703 | NASA programs | 54 | 93 | 2,114 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 127 | 311 | 8,780 |
| Air Transport Security Fees | 1 | 4 | 356 | Public Debt Cash Redemp. (Table III-B) | 69,091 | 73,907 | 747,697 |
| Fed. Crop Ins. Corp. Fund Premiums | 148 | 148 | 1,068 | Social Security Benefits (EFT) | 0 | 149 | 64,974 |
| | | | | Temporary Assistance for Needy Families (HHS) | 154 | 182 | 2,829 |
| | | | | Unemployment Insurance Benefits | 96 | 250 | 4,661 |
| | | | | Veterans Affairs programs | 83 | 141 | 3,419 |
| | | | | Other Withdrawals | | | |
| | | | | International Monetary Fund | -267 | -279 | -517 |
| | | | | Thrift Savings Plan Transfer | 100 | 128 | 3,355 |
| | | | | Transportation Security Admin. (DHS) | 6 | 18 | 315 |
| Total Other Deposits | 148 | 250 | 5,217 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$69) | 216 | 51 | -31 | | | | |
| Transfers from Depositories | 2,329 | 24,130 | 329,762 | Unclassified | 1,435 | 2,418 | 49,046 |
| Total Federal Reserve Account | 75,074 | 107,228 | 1,326,421 | Total, Other Withdrawals | 1,273 | 15,823 | 109,430 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 99 | 146 | 118,826 |
| FTD's Received (Table IV) | 3,080 | 12,859 | 183,722 | Total Federal Reserve Account | 74,985 | 105,634 | 1,327,055 |
| Transfers from Federal Reserve Account (Table V) | 99 | 146 | 118,826 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,179 | 13,005 | 302,549 | Transfers to Federal Reserve Account (Table V) | 2,329 | 24,130 | 329,762 |
| Total Deposits (excluding transfers) | \$ 75,825 | \$ 95,958 | \$ 1,180,381 | Total Withdrawals (excluding transfers) | \$ 74,886 | \$ 105,488 | \$ 1,208,228 |
| | | | | Net Change in Operating Cash Balance | \$ 939 | \$ -9,530 | \$ -27,847 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 68,937 | \$ 68,937 | \$ 601,306 |
| Regular Series | \$ 70,059 | \$ 70,059 | \$ 642,707 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 4,000 | 33,001 | Bonds | 1 | 1 | 12,491 |
| Notes | -1 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 59 | 714 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 60 | 113 | 2,065 |
| Nonmarketable: | | | | Government Account Series | 158,447 | 326,255 | 5,395,307 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 55 | 94 | 1,158 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 92 | 4,856 | 19,456 |
| Government Account Series | 164,287 | 321,325 | 5,419,250 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,076 | 1,496 | 15,635 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$235,518 | \$ 397,555 | \$ 6,286,553 | Total Redemptions | \$227,538 | \$ 400,162 | \$ 6,143,004 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,980 | \$ -2,607 | \$ 143,550 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$235,518 | \$ 397,555 | \$ 6,286,553 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 454 | 457 | 3,809 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 164,287 | 321,325 | 5,419,250 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 42 | 59 | 666 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 70,735 | 75,191 | 846,703 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 227,538 | 400,162 | 6,143,004 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 158,447 | 326,255 | 5,395,307 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 69,091 | \$ 73,907 | \$ 747,697 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,410,432 | \$ 4,408,183 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,112,170 | 3,106,439 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,522,602 | 7,514,622 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,250 | 45,851 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,461,785 | \$ 7,454,204 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,851 | \$ 17,750 | \$ 245,080 |
| Individual Estimated Income Taxes | 2 | 5 | 373 |
| Railroad Retirement Taxes | 7 | 52 | 724 |
| Excise Taxes | 8 | 16 | 10,362 |
| Corporation Income Taxes | 27 | 58 | 17,906 |
| Federal Unemployment Taxes | 2 | 4 | 800 |
| Estate and Gift Taxes & Misc IRS Rcpts | 4 | 17 | 193 |
| Change in Balance of Unclassified Taxes | 121 | 120 | 191 |
| Total | \$ 4,021 | \$ 18,023 | \$ 275,630 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 38 | 133 | 5,829 |
| Collector Depositaries | 643 | 3,979 | 76,314 |
| Tax and Loan Accounts | 3,080 | 12,859 | 183,722 |
| Inter-agency Transfers | 260 | 1,052 | 9,765 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 93 | \$ 91 | \$ 2,116 | \$ 2,300 |
| Deposits | | | | |
| Taxes Received (Table IV) | 6 | 40 | 3,035 | 3,080 |
| Transfers to Depositories | 0 | 0 | 98 | 99 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,509 | 1,509 |
| Depository Initiated | 1 | 7 | 811 | 820 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 97 | \$ 124 | \$ 2,928 | \$ 3,149 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 10 | \$ 17 | \$ 8,935 |
| Business | 88 | 131 | 11,542 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 3, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,939 | \$ 5,353 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 2,466 | 3,149 | 14,274 | 30,362 |
| Total Operating Balance | \$ 7,405 | \$ 8,502 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 20 | \$ 65 | \$ 1,135 | Commodity Credit Corporation programs | \$ 288 | \$ 841 | \$ 13,931 |
| Commodity Credit Corporation programs | 67 | 141 | 1,601 | Defense Vendor Payments (EFT) | 1,840 | 2,695 | 43,655 |
| Customs and Certain Excise Taxes | 93 | 337 | 5,584 | Education Department programs | 257 | 612 | 12,380 |
| Deposits by States | | | | Energy Department programs | 108 | 392 | 5,017 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 108 | 414 | 7,354 |
| Unemployment | 21 | 107 | 4,769 | Fed Highway Administration programs | 70 | 282 | 5,326 |
| Education Department programs | 58 | 203 | 3,469 | Federal Salaries (EFT) | 2,363 | 2,838 | 24,612 |
| Energy Department programs | 18 | 73 | 1,283 | Food and Nutrition Service (misc) | 79 | 216 | 4,545 |
| Estate and Gift Taxes | 52 | 447 | 4,304 | Food Stamps | 73 | 181 | 3,959 |
| Federal Reserve Earnings | 0 | 387 | 4,296 | GSA programs | 18 | 438 | 3,270 |
| Foreign Deposits, Military Sales | 8 | 508 | 1,926 | Health and Human Services Grants (misc) | 344 | 919 | 13,114 |
| FTD's Received (Table IV) | 2,140 | 6,252 | 84,283 | Housing and Urban Development programs | 172 | 2,266 | 10,719 |
| Housing and Urban Development programs | 32 | 89 | 1,230 | Interest on Treasury Securities | 3 | 445 | 29,734 |
| Individual Income and Employment Taxes, Not Withheld | 200 | 559 | 14,438 | Justice Department programs | 61 | 186 | 2,305 |
| Interest recd from T&L Depositories | 0 | 4 | 49 | Labor Dept prgms (excl unemployment) | 68 | 195 | 2,331 |
| Justice Department programs | 8 | 337 | 714 | Medicaid | 612 | 2,012 | 30,918 |
| Postal Service | 386 | 1,183 | 18,045 | Medicare | 993 | 7,157 | 58,608 |
| Public Debt Cash Issues (Table III-B) | 24,059 | 99,251 | 870,762 | NASA programs | 70 | 162 | 2,184 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 156 | 466 | 8,936 |
| | | | | Public Debt Cash Redemp (Table III-B) | 119 | 74,026 | 747,815 |
| | | | | Social Security Benefits (EFT) | 21,381 | 21,530 | 86,355 |
| | | | | Temporary Assistance for Needy Families (HHS) | 108 | 290 | 2,937 |
| | | | | Unemployment Insurance Benefits | 91 | 341 | 4,752 |
| | | | | Veterans Affairs programs | 95 | 236 | 3,515 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 1,023 | 1,097 | 2,797 |
| | | | | IRS Tax Refunds Business (EFT) | 297 | 367 | 6,333 |
| | | | | Thrift Savings Plan Transfer | 150 | 278 | 3,504 |
| | | | | Transportation Security Admin (DHS) | 1 | 19 | 316 |
| | | | | USDA Forest Service | 280 | 280 | 493 |
| Total Other Deposits | 0 | 250 | 5,217 | Unclassified | 1,580 | 3,997 | 50,625 |
| Change in Balance of Uncollected Funds (closing balance \$48) | 21 | 73 | -10 | Total, Other Withdrawals | 3,331 | 19,153 | 112,761 |
| Transfers from Depositories | 5,308 | 29,437 | 335,069 | Transfers to Depositories | 97 | 243 | 118,923 |
| Total Federal Reserve Account | 32,491 | 139,719 | 1,358,912 | Total Federal Reserve Account | 32,905 | 138,539 | 1,359,959 |
| Tax and Loan Note Accounts | | | | Tax and Loan Note Accounts: | | | |
| FTD's Received (Table IV) | 4,528 | 17,387 | 188,250 | Transfers to Federal Reserve Account (Table V) | 5,308 | 29,437 | 335,069 |
| Transfers from Federal Reserve Account (Table V) | 97 | 243 | 118,923 | Total Withdrawals (excluding transfers) | \$ 32,808 | \$ 138,296 | \$ 1,241,036 |
| Total Tax and Loan Note Accounts (Table V) | 4,625 | 17,630 | 307,173 | Net Change in Operating Cash Balance | \$ -1,097 | \$ -10,627 | \$ -28,944 |
| Total Deposits (excluding transfers) | \$ 31,711 | \$ 127,669 | \$ 1,212,092 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, December 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 68,937 | \$ 601,306 |
| Regular Series | \$ 0 | \$ 70,059 | \$ 642,708 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 24,001 | 28,001 | 57,001 | Bonds | 1 | 2 | 12,492 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable | | | |
| Inflation-Protected Securities Increment | 41 | 100 | 756 | United States Savings Securities | 57 | 170 | 2,122 |
| Federal Financing Bank | 0 | 0 | 14,246 | Government Account Series | 182,408 | 508,663 | 5,577,715 |
| Nonmarketable | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 40 | 134 | 1,198 | State and Local Series | 61 | 4,917 | 19,516 |
| Interest Increment | 0 | 523 | 1,635 | Other | 0 | 0 | 3 |
| Government Account Series | 169,835 | 491,160 | 5,589,085 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 34 | 1,531 | 15,670 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 193,951 | \$ 591,507 | \$ 6,480,505 | Total Redemptions | \$ 182,527 | \$ 582,689 | \$ 6,325,530 |
| | | | | Net Change in Public Debt Outstanding | \$ 11,425 | \$ 8,818 | \$ 154,974 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 193,951 | \$ 591,507 | \$ 6,480,505 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 16 | 473 | 3,825 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 169,835 | 491,160 | 5,589,085 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 41 | 100 | 707 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 24,059 | 99,251 | 870,762 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 182,527 | 582,689 | 6,325,530 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 182,408 | 508,663 | 5,577,715 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 119 | \$ 74,026 | \$ 747,815 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,088 | \$ 24,838 | \$ 252,168 |
| Individual Estimated Income Taxes | 2 | 7 | 375 |
| Railroad Retirement Taxes | 6 | 58 | 730 |
| Excise Taxes | 10 | 26 | 10,372 |
| Corporation Income Taxes | 26 | 84 | 17,932 |
| Federal Unemployment Taxes | 2 | 6 | 801 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 19 | 195 |
| Change in Balance of Unclassified Taxes | 107 | 227 | 299 |
| Total | \$ 7,244 | \$ 25,266 | \$ 282,874 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 37 | 171 | 5,866 |
| Collector Depositaries | 2,103 | 6,082 | 78,417 |
| Tax and Loan Accounts | 4,528 | 17,387 | 188,250 |
| Inter-agency Transfers | 575 | 1,627 | 10,340 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,434,431 | \$ 4,410,432 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,596 | 3,112,170 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,534,027 | 7,522,602 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,210 | 46,250 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,473,250 | \$ 7,461,785 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 97 | \$ 124 | \$ 2,928 | \$ 3,149 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 9 | 69 | 4,451 | 4,528 |
| Transfers to Depositaries | 1 | 0 | 96 | 97 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 97 | 124 | 3,378 | 3,599 |
| Depository Initiated | 1 | 5 | 1,703 | 1,709 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 8 | \$ 64 | \$ 2,394 | \$ 2,466 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 32 | \$ 49 | \$ 8,967 |
| Business | 339 | 470 | 11,881 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,483 | \$ 4,939 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 2,537 | 2,466 | 14,274 | 30,362 |
| Total Operating Balance | \$ 7,019 | \$ 7,405 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 22 | \$ 87 | \$ 1,156 | Commodity Credit Corporation programs | \$ 319 | \$ 1,160 | \$ 14,250 |
| Commodity Credit Corporation programs | 34 | 175 | 1,635 | Defense Vendor Payments (EFT) | 746 | 3,441 | 44,401 |
| Customs and Certain Excise Taxes | 103 | 440 | 5,687 | Education Department programs | 167 | 778 | 12,547 |
| Deposits by States | | | | Energy Department programs | 76 | 468 | 5,093 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 118 | 532 | 7,473 |
| Unemployment | 15 | 122 | 4,784 | Fed Highway Administration programs | 82 | 364 | 5,408 |
| Education Department programs | 79 | 282 | 3,548 | Federal Salaries (EFT) | 952 | 3,790 | 25,564 |
| Energy Department programs | 11 | 85 | 1,294 | Food and Nutrition Service (misc) | 235 | 451 | 4,780 |
| Estate and Gift Taxes | 71 | 518 | 4,375 | Food Stamps | 188 | 369 | 4,147 |
| Federal Reserve Earnings | 0 | 387 | 4,296 | GSA programs | 12 | 451 | 3,283 |
| Foreign Deposits, Military Sales | 15 | 524 | 1,941 | Health and Human Services Grants (misc) | 224 | 1,143 | 13,338 |
| FTD's Received (Table IV) | 1,690 | 7,942 | 85,973 | Housing and Urban Development programs | 108 | 2,374 | 10,827 |
| Housing and Urban Development programs | 27 | 116 | 1,257 | Interest on Treasury Securities | 4 | 449 | 29,739 |
| Individual Income and Employment Taxes, Not Withheld | 195 | 754 | 14,632 | Justice Department programs | 51 | 238 | 2,356 |
| Interest recd from T&L Depositories | 0 | 4 | 49 | Labor Dept. prgms (excl unemployment) | 41 | 236 | 2,372 |
| Justice Department programs | 9 | 346 | 723 | Medicaid | 653 | 2,666 | 31,572 |
| Postal Service | 467 | 1,650 | 18,512 | Medicare | 775 | 7,932 | 59,383 |
| Public Debt Cash Issues (Table III-B) | 95 | 99,345 | 870,857 | NASA programs | 55 | 218 | 2,239 |
| Other Deposits | | | | Postal Service Money Orders and Other | 364 | 830 | 9,300 |
| | | | | Public Debt Cash Redemp (Table III-B) | 221 | 74,247 | 748,037 |
| | | | | Social Security Benefits (EFT) | 0 | 21,530 | 86,355 |
| | | | | Temporary Assistance for Needy Families (HHS) | 54 | 345 | 2,991 |
| | | | | Unemployment Insurance Benefits | 139 | 480 | 4,891 |
| | | | | Veterans Affairs programs | 210 | 447 | 3,725 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Railroad Admin | 58 | 58 | 158 |
| | | | | State Department | 304 | 304 | 938 |
| | | | | Thrift Savings Plan Transfer | 153 | 431 | 3,657 |
| | | | | Transportation Security Admin (DHS) | 1 | 20 | 316 |
| | | | | USDA, Forest Service | 100 | 380 | 593 |
| | | | | | | | |
| Total Other Deposits | 0 | 250 | 5,217 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$33) | 16 | 88 | 6 | | | | |
| Transfers from Depositories | 6,139 | 35,577 | 341,209 | Unclassified | 2,902 | 6,899 | 53,527 |
| Total Federal Reserve Account | 8,989 | 148,708 | 1,367,900 | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 3,517 | 22,670 | 116,278 |
| FTD's Received (Table IV) | 6,076 | 23,463 | 194,326 | Transfers to Depositories | 133 | 376 | 119,056 |
| Transfers from Federal Reserve Account (Table V) | 133 | 376 | 119,056 | Total Federal Reserve Account | 9,445 | 147,985 | 1,369,405 |
| Total Tax and Loan Note Accounts (Table V) | 6,210 | 23,840 | 313,383 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 6,139 | 35,577 | 341,209 |
| Total Deposits (excluding transfers) | \$ 8,926 | \$ 136,594 | \$ 1,221,018 | Total Withdrawals (excluding transfers) | \$ 9,312 | \$ 147,608 | \$ 1,250,348 |
| | | | | Net Change in Operating Cash Balance | \$ -386 | \$ -11,014 | \$ -29,330 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, December 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 68,937 | \$ 601,306 |
| Regular Series | \$ -1 | \$ 70,058 | \$ 642,706 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 28,001 | 57,001 | Bonds | 0 | 2 | 12,492 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 125 | 225 | 880 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 69 | 240 | 2,191 |
| Nonmarketable: | | | | Government Account Series | 155,087 | 663,750 | 5,732,802 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 36 | 170 | 1,234 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 152 | 5,068 | 19,668 |
| Government Account Series | 156,691 | 647,851 | 5,745,775 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 59 | 1,590 | 15,729 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 156,910 | \$ 748,416 | \$ 6,637,415 | Total Redemptions | \$ 155,308 | \$ 737,997 | \$ 6,480,838 |
| | | | | Net Change in Public Debt Outstanding | \$ 1,602 | \$ 10,420 | \$ 156,576 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 156,910 | \$ 748,416 | \$ 6,637,415 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 473 | 3,825 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 156,691 | 647,851 | 5,745,775 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 125 | 225 | 832 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 95 | 99,345 | 870,857 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 155,308 | 737,997 | 6,480,838 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,087 | 663,750 | 5,732,802 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 221 | \$ 74,247 | \$ 748,037 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 7,658 | \$ 32,496 | \$ 259,826 |
| Individual Estimated Income Taxes | 2 | 10 | 378 |
| Railroad Retirement Taxes | 29 | 87 | 759 |
| Excise Taxes | 12 | 38 | 10,384 |
| Corporation Income Taxes | 162 | 246 | 18,094 |
| Federal Unemployment Taxes | 2 | 8 | 803 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 21 | 197 |
| Change in Balance of Unclassified Taxes | 62 | 290 | 361 |
| Total | \$ 7,929 | \$ 33,195 | \$ 290,802 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 176 | 347 | 6,042 |
| Collector Depositaries | 1,514 | 7,596 | 79,930 |
| Tax and Loan Accounts | 6,076 | 23,463 | 194,326 |
| Inter-agency Transfers | 163 | 1,790 | 10,503 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,434,323 | \$ 4,434,431 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,101,306 | 3,099,596 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,535,629 | 7,534,027 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,038 | 46,210 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,475,024 | \$ 7,473,250 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 8 | \$ 64 | \$ 2,394 | \$ 2,466 |
| Deposits | | | | |
| Taxes Received (Table IV) | 6 | 49 | 6,021 | 6,076 |
| Transfers to Depositaries | 0 | 0 | 133 | 133 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 4,805 | 4,805 |
| Depository Initiated | 1 | 6 | 1,327 | 1,334 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 14 | \$ 108 | \$ 2,415 | \$ 2,537 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 11 | \$ 60 | \$ 8,978 |
| Business | 36 | 505 | 11,917 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,419 | \$ 4,483 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 10,101 | 2,537 | 14,274 | 30,362 |
| Total Operating Balance | \$ 15,520 | \$ 7,019 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 43 | \$ 130 | \$ 1,199 | Commodity Credit Corporation programs | \$ 191 | \$ 1,350 | \$ 14,441 |
| Commodity Credit Corporation programs | 45 | 220 | 1,679 | Defense Vendor Payments (EFT) | 1,342 | 4,783 | 45,742 |
| Customs and Certain Excise Taxes | 122 | 562 | 5,809 | Education Department programs | 232 | 1,011 | 12,779 |
| Deposits by States: | | | | Energy Department programs | 59 | 527 | 5,152 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 96 | 628 | 7,569 |
| Unemployment | 25 | 147 | 4,808 | Fed Highway Administration programs | 136 | 500 | 5,544 |
| Education Department programs | 147 | 429 | 3,695 | Federal Salaries (EFT) | 599 | 4,389 | 26,163 |
| Energy Department programs | 8 | 93 | 1,302 | Food and Nutrition Service (misc) | 105 | 557 | 4,886 |
| Estate and Gift Taxes | 36 | 554 | 4,411 | Food Stamps | 111 | 480 | 4,258 |
| Federal Reserve Earnings | 0 | 387 | 4,296 | GSA programs | 74 | 525 | 3,357 |
| Foreign Deposits, Military Sales | 5 | 528 | 1,945 | Health and Human Services Grants (misc) | 290 | 1,434 | 13,629 |
| FTD's Received (Table IV) | 573 | 8,515 | 86,546 | Housing and Urban Development programs | 136 | 2,510 | 10,963 |
| Housing and Urban Development programs | 3 | 119 | 1,260 | Interest on Treasury Securities | 3 | 453 | 29,742 |
| Individual Income and Employment | | | | Justice Department programs | 48 | 286 | 2,404 |
| Taxes, Not Withheld | 256 | 1,011 | 14,889 | Labor Dept prgrms (excl. unemployment) | 29 | 265 | 2,401 |
| Interest recd from T&L Depositories | 0 | 4 | 49 | Medicaid | 1,036 | 3,702 | 32,608 |
| Justice Department programs | 7 | 353 | 730 | Medicare | 1,233 | 9,165 | 60,616 |
| Postal Service | 623 | 2,274 | 19,136 | NASA programs | 30 | 248 | 2,269 |
| Public Debt Cash Issues (Table III-B) | 14,381 | 113,726 | 885,237 | Postal Service Money Orders and Other | 246 | 1,076 | 9,545 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 65 | 74,312 | 748,101 |
| Defense Finance & Accounting Service | 55 | 168 | 1,406 | Social Security Benefits (EFT) | 0 | 21,530 | 86,355 |
| Federal Housing Admin. Note Sales | 102 | 102 | 575 | Temporary Assistance for Needy Families (HHS) | 32 | 376 | 3,023 |
| | | | | Unemployment Insurance Benefits | 167 | 647 | 5,058 |
| | | | | Veterans Affairs programs | 97 | 544 | 3,822 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 50 | 480 | 3,707 |
| | | | | Transportation Security Admin. (DHS) | 1 | 20 | 317 |
| Total Other Deposits | 157 | 408 | 5,374 | Unclassified | 2,522 | 9,422 | 56,050 |
| Change in Balance of Uncollected Funds (closing balance \$56) | -23 | 65 | -17 | Total, Other Withdrawals | 2,573 | 25,243 | 118,850 |
| Transfers from Depositories | 1,218 | 36,794 | 342,426 | Transfers to Depositories | 7,759 | 8,135 | 126,815 |
| Total Federal Reserve Account | 17,624 | 166,332 | 1,385,525 | Total Federal Reserve Account | 16,688 | 164,672 | 1,386,093 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 1,023 | 24,486 | 195,350 | Transfers to Federal Reserve Account (Table V) | 1,218 | 36,794 | 342,426 |
| Transfers from Federal Reserve Account (Table V) | 7,759 | 8,135 | 126,815 | Total Withdrawals (excluding transfers) | \$ 8,929 | \$ 156,537 | \$ 1,259,277 |
| Total Tax and Loan Note Accounts (Table V) | 8,782 | 32,622 | 322,165 | Net Change in Operating Cash Balance | \$ 8,501 | \$ -2,513 | \$ -20,829 |
| Total Deposits (excluding transfers) | \$ 17,430 | \$ 154,024 | \$ 1,238,448 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 68,937 | \$ 601,306 |
| Regular Series | \$ 0 | \$ 70,058 | \$ 642,706 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 14,000 | 42,001 | 71,002 | Bonds | 0 | 3 | 12,492 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 266 | 922 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 64 | 304 | 2,255 |
| Nonmarketable: | | | | Government Account Series | 154,406 | 818,156 | 5,887,207 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 26 | 196 | 1,260 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 0 | 5,068 | 19,668 |
| Government Account Series | 157,709 | 805,559 | 5,903,484 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 360 | 1,950 | 16,090 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 172,137 | \$ 920,553 | \$ 6,809,551 | Total Redemptions | \$ 154,470 | \$ 892,467 | \$ 6,635,308 |
| | | | | Net Change in Public Debt Outstanding | \$ 17,667 | \$ 28,086 | \$ 174,243 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 172,137 | \$ 920,553 | \$ 6,809,551 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 6 | 479 | 3,831 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 157,709 | 805,559 | 5,903,484 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 42 | 266 | 873 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 14,381 | 113,726 | 885,237 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 154,470 | 892,467 | 6,635,308 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 154,406 | 818,156 | 5,887,207 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 65 | \$ 74,312 | \$ 748,101 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,448,698 | \$ 4,434,323 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,104,598 | 3,101,306 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,553,296 | 7,535,629 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,987 | 46,038 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,492,742 | \$ 7,475,024 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,994 | \$ 34,490 | \$ 261,820 |
| Individual Estimated Income Taxes | 2 | 12 | 380 |
| Railroad Retirement Taxes | 1 | 88 | 760 |
| Excise Taxes | 15 | 52 | 10,399 |
| Corporation Income Taxes | 48 | 294 | 18,142 |
| Federal Unemployment Taxes | 3 | 10 | 806 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 25 | 200 |
| Change in Balance of Unclassified Taxes | -72 | 217 | 289 |
| Total | \$ 1,993 | \$ 35,188 | \$ 292,795 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 53 | 400 | 6,096 |
| Collector Depositories | 519 | 8,115 | 80,450 |
| Tax and Loan Accounts | 1,023 | 24,486 | 195,350 |
| Inter-agency Transfers | 397 | 2,187 | 10,900 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 14 | \$ 108 | \$ 2,415 | \$ 2,537 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 35 | 983 | 1,023 |
| Transfers to Depositories | 29 | 32 | 7,697 | 7,759 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,006 | 1,006 |
| Depository Initiated | 1 | 7 | 204 | 212 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 48 | \$ 168 | \$ 9,885 | \$ 10,101 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 65 | \$ 8,983 |
| Business | 241 | 747 | 12,158 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 9, 2004
(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| Type of account | Closing balance today | Opening balance | | |
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,742 | \$ 4,831 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 700 | 7,498 | 14,274 | 30,362 |
| Total Operating Balance | \$ 5,441 | \$ 12,329 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 154 | \$ 1,223 | Commodity Credit Corporation programs | \$ 197 | \$ 1,793 | \$ 14,883 |
| Commodity Credit Corporation programs | 26 | 298 | 1,757 | Defense Vendor Payments (EFT) | 1,147 | 6,824 | 47,783 |
| Customs and Certain Excise Taxes | 104 | 790 | 6,036 | Education Department programs | 264 | 1,450 | 13,218 |
| Deposits by States | | | | Energy Department programs | 117 | 732 | 5,357 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 279 | 989 | 7,930 |
| Unemployment | 17 | 178 | 4,839 | Fed Highway Administration programs | 92 | 822 | 5,866 |
| Education Department programs | 84 | 579 | 3,845 | Federal Salaries (EFT) | 569 | 5,119 | 26,893 |
| Energy Department programs | 11 | 106 | 1,316 | Food and Nutrition Service (misc) | 92 | 796 | 5,125 |
| Estate and Gift Taxes | 100 | 770 | 4,627 | Food Stamps | 83 | 651 | 4,430 |
| Federal Reserve Earnings | 0 | 646 | 4,555 | GSA programs | 87 | 652 | 3,484 |
| Foreign Deposits, Military Sales | 4 | 541 | 1,958 | Health and Human Services Grants (misc) | 231 | 1,903 | 14,098 |
| FTD's Received (Table IV) | 670 | 11,904 | 89,934 | Housing and Urban Development programs | 167 | 2,815 | 11,268 |
| Housing and Urban Development programs | 34 | 186 | 1,327 | Interest on Treasury Securities | 4 | 461 | 29,750 |
| Individual Income and Employment Taxes, Not Withheld | 188 | 1,448 | 15,326 | Justice Department programs | 38 | 346 | 2,464 |
| Interest recd from T&L Depositories | 1 | 5 | 51 | Labor Dept prgms (excl. unemployment) | 53 | 346 | 2,482 |
| Justice Department programs | 5 | 368 | 745 | Medicaid | 1,203 | 5,401 | 34,307 |
| Postal Service | 394 | 3,100 | 19,961 | Medicare | 783 | 11,110 | 62,561 |
| Public Debt Cash Issues (Table III-B) | 69,740 | 183,631 | 955,142 | NASA programs | 16 | 325 | 2,347 |
| Other Deposits | | | | Postal Service Money Orders and Other | 175 | 1,508 | 9,977 |
| | | | | Public Debt Cash Redemp (Table III-B) | 72,353 | 146,724 | 820,513 |
| | | | | Social Security Benefits (EFT) | 0 | 25,366 | 90,191 |
| | | | | Temporary Assistance for Needy Families (HHS) | 21 | 515 | 3,162 |
| | | | | Unemployment Insurance Benefits | 101 | 876 | 5,287 |
| | | | | Veterans Affairs programs | 65 | 680 | 3,958 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 67 | 1,282 | 2,982 |
| | | | | IRS Tax Refunds Business (EFT) | 244 | 642 | 6,609 |
| | | | | | | | |
| Total Other Deposits | 0 | 408 | 5,374 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$179) | -101 | -59 | -141 | | | | |
| Transfers from Depositories | 8,368 | 50,839 | 356,471 | | | | |
| Total Federal Reserve Account | 79,660 | 255,906 | 1,475,099 | Unclassified | 1,155 | 11,965 | 58,593 |
| Tax and Loan Note Accounts | | | | Total, Other Withdrawals | 1,466 | 28,267 | 121,875 |
| FTD's Received (Table IV) | 1,422 | 28,811 | 199,674 | Transfers to Depositories | 147 | 8,454 | 127,134 |
| Transfers from Federal Reserve Account (Table V) | 147 | 8,454 | 127,134 | Total Federal Reserve Account | 79,749 | 254,923 | 1,476,344 |
| Total Tax and Loan Note Accounts (Table V) | 1,569 | 37,265 | 326,808 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 8,368 | 50,839 | 356,471 |
| Total Deposits (excluding transfers) | \$ 72,714 | \$ 233,878 | \$ 1,318,302 | Total Withdrawals (excluding transfers) | \$ 79,602 | \$ 246,470 | \$ 1,349,210 |
| | | | | Net Change in Operating Cash Balance | \$ -6,888 | \$ -12,591 | \$ -30,908 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, December 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 72,251 | \$ 141,188 | \$ 673,557 |
| Regular Series | \$ 70,091 | \$ 140,149 | \$ 712,797 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 3 | 12,493 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 42 | 350 | 1,005 | United States Savings Securities | 54 | 415 | 2,367 |
| Federal Financing Bank | 0 | 0 | 14,246 | Government Account Series | 159,816 | 1,138,144 | 6,207,196 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 18 | 242 | 1,307 | State and Local Series | 48 | 5,117 | 19,717 |
| Interest Increment | 0 | 523 | 1,635 | Other | 0 | 0 | 3 |
| Government Account Series | 158,690 | 1,121,002 | 6,218,927 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 83 | 2,171 | 16,310 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$228,924 | \$1,306,437 | \$7,195,435 | Total Redemptions | \$232,169 | \$1,284,868 | \$7,027,709 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,245 | \$ 21,569 | \$ 167,726 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$228,924 | \$1,306,437 | \$7,195,435 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 453 | 931 | 4,283 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 158,690 | 1,121,002 | 6,218,927 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 42 | 350 | 957 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 69,740 | 183,631 | 955,142 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 232,169 | 1,284,868 | 7,027,709 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,816 | 1,138,144 | 6,207,196 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 72,353 | \$ 146,724 | \$ 820,513 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,786 | \$ 41,989 | \$ 269,319 |
| Individual Estimated Income Taxes | 2 | 16 | 384 |
| Railroad Retirement Taxes | 3 | 94 | 765 |
| Excise Taxes | 102 | 181 | 10,527 |
| Corporation Income Taxes | 209 | 557 | 18,405 |
| Federal Unemployment Taxes | 2 | 14 | 810 |
| Estate and Gift Taxes & Misc IRS Rcpts | 47 | 75 | 251 |
| Change in Balance of Unclassified Taxes | 92 | 265 | 337 |
| Total | \$ 2,243 | \$ 43,190 | \$ 300,798 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 164 | 646 | 6,342 |
| Collector Depositories | 506 | 11,258 | 83,592 |
| Tax and Loan Accounts | 1,422 | 28,811 | 199,674 |
| Inter-agency Transfers | 151 | 2,475 | 11,189 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,446,790 | \$ 4,448,799 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,989 | 3,101,225 | 3,117,303 | 3,071,708 |
| Total Public Debt Outstanding | 7,546,779 | 7,550,024 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,323 | 45,928 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,485,889 | \$ 7,489,528 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|-------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 57 | \$ 67 | \$ 7,374 | \$ 7,498 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 5 | 29 | 1,388 | 1,422 |
| Transfers to Depositories | 1 | 0 | 146 | 147 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,098 | 8,098 |
| Depository Initiated | 1 | 4 | 265 | 270 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 62 | \$ 93 | \$ 545 | \$ 700 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 108 | \$ 9,026 |
| Business | 258 | 1,057 | 12,468 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 8, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,831 | \$ 5,419 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 7,498 | 10,101 | 14,274 | 30,362 |
| Total Operating Balance | \$ 12,329 | \$ 15,520 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 9 | \$ 139 | \$ 1,208 | Commodity Credit Corporation programs | \$ 245 | \$ 1,595 | \$ 14,686 |
| Commodity Credit Corporation programs | 52 | 271 | 1,731 | Defense Vendor Payments (EFT) | 894 | 5,677 | 46,636 |
| Customs and Certain Excise Taxes | 123 | 686 | 5,932 | Education Department programs | 175 | 1,186 | 12,954 |
| Deposits by States | | | | Energy Department programs | 89 | 615 | 5,240 |
| Supplemental Security Income | 0 | 14 | 750 | Federal Employees Insurance Payments | 83 | 711 | 7,652 |
| Unemployment | 13 | 160 | 4,822 | Fed Highway Administration programs | 230 | 730 | 5,774 |
| Education Department programs | 67 | 495 | 3,762 | Federal Salaries (EFT) | 161 | 4,550 | 26,324 |
| Energy Department programs | 3 | 96 | 1,305 | Food and Nutrition Service (misc) | 147 | 704 | 5,033 |
| Estate and Gift Taxes | 116 | 670 | 4,527 | Food Stamps | 88 | 568 | 4,346 |
| Federal Reserve Earnings | 259 | 646 | 4,555 | GSA programs | 40 | 565 | 3,397 |
| Foreign Deposits, Military Sales | 9 | 537 | 1,954 | Health and Human Services Grants (misc) | 238 | 1,672 | 13,867 |
| FTD's Received (Table IV) | 2,718 | 11,234 | 89,264 | Housing and Urban Development programs | 138 | 2,649 | 11,102 |
| Housing and Urban Development programs | 33 | 152 | 1,293 | Interest on Treasury Securities | 4 | 457 | 29,746 |
| Individual Income and Employment Taxes, Not Withheld | 249 | 1,260 | 15,138 | Justice Department programs | 22 | 308 | 2,426 |
| Interest recd from T&L Depositories | 0 | 4 | 49 | Labor Dept. prgms (excl. unemployment) | 28 | 293 | 2,429 |
| Justice Department programs | 10 | 363 | 740 | Medicaid | 496 | 4,197 | 33,103 |
| Postal Service | 432 | 2,706 | 19,568 | Medicare | 1,163 | 10,327 | 61,778 |
| Public Debt Cash Issues (Table III-B) | 165 | 113,891 | 885,403 | NASA programs | 62 | 310 | 2,331 |
| Other Deposits | | | | Postal Service Money Orders and Other | 257 | 1,333 | 9,803 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 58 | 74,370 | 748,160 |
| | | | | Social Security Benefits (EFT) | 3,836 | 25,366 | 90,191 |
| | | | | Temporary Assistance for Needy Families (HHS) | 117 | 494 | 3,141 |
| | | | | Unemployment Insurance Benefits | 128 | 775 | 5,186 |
| | | | | Veterans Affairs programs | 71 | 615 | 3,894 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Railroad Admin. | 50 | 107 | 208 |
| | | | | Thrift Savings Plan Transfer | 58 | 538 | 3,765 |
| | | | | Transportation Security Admin (DHS) | 11 | 31 | 328 |
| | | | | USDA Forest Service | 52 | 432 | 644 |
| Total Other Deposits | 0 | 408 | 5,374 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$78) | -23 | 42 | -40 | | | | |
| Transfers from Depositories | 5,677 | 42,471 | 348,103 | Unclassified | 1,388 | 10,810 | 57,438 |
| Total Federal Reserve Account | 9,914 | 176,246 | 1,395,438 | Total, Other Withdrawals | 1,558 | 26,801 | 120,409 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 171 | 8,306 | 126,986 |
| FTD's Received (Table IV) | 2,903 | 27,389 | 198,253 | Total Federal Reserve Account | 10,502 | 175,174 | 1,396,595 |
| Transfers from Federal Reserve Account (Table V) | 171 | 8,306 | 126,986 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,074 | 35,696 | 325,239 | Transfers to Federal Reserve Account (Table V) | 5,677 | 42,471 | 348,103 |
| Total Deposits (excluding transfers) | \$ 7,140 | \$ 161,164 | \$ 1,245,588 | Total Withdrawals (excluding transfers) | \$ 10,331 | \$ 166,868 | \$ 1,269,608 |
| | | | | Net Change in Operating Cash Balance | \$ -3,191 | \$ -5,704 | \$ -24,020 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 68,937 | \$ 601,306 |
| Regular Series | \$ 0 | \$ 70,058 | \$ 642,706 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 3 | 12,493 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 308 | 963 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 57 | 361 | 2,313 |
| Nonmarketable | | | | Government Account Series | 160,173 | 978,329 | 6,047,380 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 28 | 224 | 1,288 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 1 | 5,069 | 19,669 |
| Government Account Series | 156,753 | 962,312 | 6,060,237 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 137 | 2,088 | 16,227 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 156,960 | \$ 1,077,513 | \$ 6,966,511 | Total Redemptions | \$ 160,231 | \$ 1,052,699 | \$ 6,795,540 |
| | | | | Net Change in Public Debt Outstanding | \$ -3,272 | \$ 24,814 | \$ 170,971 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 156,960 | \$ 1,077,513 | \$ 6,966,511 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 479 | 3,831 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 156,753 | 962,312 | 6,060,237 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 41 | 308 | 915 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 165 | 113,891 | 885,403 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 160,231 | 1,052,699 | 6,795,540 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 160,173 | 978,329 | 6,047,380 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 58 | \$ 74,370 | \$ 748,160 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,448,799 | \$ 4,448,698 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,101,225 | 3,104,598 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,550,024 | 7,553,296 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,928 | 45,987 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,489,528 | \$ 7,492,742 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,712 | \$ 40,203 | \$ 267,533 |
| Individual Estimated Income Taxes | 3 | 14 | 382 |
| Railroad Retirement Taxes | 2 | 91 | 762 |
| Excise Taxes | 27 | 79 | 10,426 |
| Corporation Income Taxes | 54 | 348 | 18,196 |
| Federal Unemployment Taxes | 2 | 13 | 808 |
| Estate and Gift Taxes & Misc IRS Rcpts | 3 | 28 | 204 |
| Change in Balance of Unclassified Taxes | -45 | 173 | 244 |
| Total | \$ 5,759 | \$ 40,948 | \$ 298,555 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 82 | 482 | 6,177 |
| Collector Depositories | 2,637 | 10,752 | 83,086 |
| Tax and Loan Accounts | 2,903 | 27,389 | 198,253 |
| Inter-agency Transfers | 138 | 2,325 | 11,038 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 48 | \$ 168 | \$ 9,885 | \$ 10,101 |
| Deposits | | | | |
| Taxes Received (Table IV) | 10 | 71 | 2,822 | 2,903 |
| Transfers to Depositories | 1 | 1 | 169 | 171 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 168 | 4,293 | 4,461 |
| Depository Initiated | 1 | 5 | 1,210 | 1,216 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 57 | \$ 67 | \$ 7,374 | \$ 7,498 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 36 | \$ 101 | \$ 9,020 |
| Business | 53 | 799 | 12,211 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,164 | \$ 4,742 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 1,203 | 700 | 14,274 | 30,362 |
| Total Operating Balance | \$ 6,368 | \$ 5,441 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 169 | \$ 1,239 | Commodity Credit Corporation programs | \$ 349 | \$ 2,142 | \$ 15,232 |
| Commodity Credit Corporation programs | 36 | 333 | 1,793 | Defense Vendor Payments (EFT) | 1,099 | 7,923 | 48,882 |
| Customs and Certain Excise Taxes | 110 | 900 | 6,146 | Education Department programs | 215 | 1,665 | 13,433 |
| Deposits by States: | | | | Energy Department programs | 122 | 855 | 5,480 |
| Supplemental Security Income | 0 | 15 | 750 | Federal Employees Insurance Payments | 177 | 1,166 | 8,107 |
| Unemployment | 15 | 193 | 4,854 | Fed Highway Administration programs | 80 | 903 | 5,946 |
| Education Department programs | 53 | 632 | 3,898 | Federal Salaries (EFT) | 237 | 5,356 | 27,130 |
| Energy Department programs | 6 | 112 | 1,322 | Food and Nutrition Service (misc) | 112 | 908 | 5,237 |
| Estate and Gift Taxes | 58 | 828 | 4,685 | Food Stamps | 87 | 738 | 4,516 |
| Federal Reserve Earnings | 0 | 646 | 4,555 | GSA programs | 16 | 668 | 3,500 |
| Foreign Deposits, Military Sales | 12 | 553 | 1,971 | Health and Human Services Grants (misc) | 314 | 2,217 | 14,412 |
| FTD's Received (Table IV) | 1,494 | 13,398 | 91,428 | Housing and Urban Development programs | 66 | 2,881 | 11,334 |
| Housing and Urban Development programs | 17 | 203 | 1,344 | Interest on Treasury Securities | 2 | 463 | 29,752 |
| Individual Income and Employment | | | | Justice Department programs | 51 | 396 | 2,515 |
| Taxes, Not Withheld | 239 | 1,688 | 15,566 | Labor Dept prgms (excl. unemployment) | 40 | 386 | 2,522 |
| Interest recd from T&L Depositaries | 0 | 5 | 51 | Medicaid | 614 | 6,014 | 34,920 |
| Justice Department programs | 72 | 440 | 816 | Medicare | 554 | 11,665 | 63,116 |
| Postal Service | 370 | 3,469 | 20,331 | NASA programs | 49 | 374 | 2,396 |
| Public Debt Cash Issues (Table III-B) | 47 | 183,678 | 955,189 | Postal Service Money Orders and Other | 143 | 1,650 | 10,120 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 49 | 146,773 | 820,562 |
| Federal Housing Admin: Note Sales | 71 | 173 | 645 | Social Security Benefits (EFT) | 0 | 25,366 | 90,191 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 97 | 611 | 3,258 |
| | | | | Unemployment Insurance Benefits | 91 | 967 | 5,378 |
| | | | | Veterans Affairs programs | 80 | 760 | 4,038 |
| | | | | Other Withdrawals: | | | |
| | | | | IRS Tax Refunds Individual (EFT) | 82 | 142 | 1,463 |
| | | | | Thrift Savings Plan Transfer | 73 | 623 | 3,850 |
| | | | | Transportation Security Admin (DHS) | 1 | 32 | 329 |
| Total Other Deposits | 71 | 478 | 5,445 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$200) | -20 | -79 | -161 | | | | |
| Transfers from Depositaries | 3,825 | 54,663 | 360,296 | Unclassified | 1,046 | 13,011 | 59,639 |
| Total Federal Reserve Account | 6,418 | 262,324 | 1,481,517 | Total, Other Withdrawals | 1,202 | 29,469 | 123,077 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositaries | 152 | 8,605 | 127,285 |
| FTD's Received (Table IV) | 4,176 | 32,988 | 203,851 | Total Federal Reserve Account | 5,995 | 260,919 | 1,482,339 |
| Transfers from Federal Reserve Account (Table V) | 152 | 8,605 | 127,285 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,328 | 41,593 | 331,136 | Transfers to Federal Reserve Account (Table V) | 3,825 | 54,663 | 360,296 |
| Total Deposits (excluding transfers) | \$ 6,770 | \$ 240,648 | \$ 1,325,072 | Total Withdrawals (excluding transfers) | \$ 5,844 | \$ 252,314 | \$ 1,355,054 |
| | | | | Net Change in Operating Cash Balance | \$ 926 | \$ -11,665 | \$ -29,982 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, December 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 141,188 | \$ 673,557 |
| Regular Series | \$ 1 | \$ 140,149 | \$ 712,798 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 1 | 4 | 12,494 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 391 | 1,047 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 48 | 463 | 2,415 |
| Nonmarketable: | | | | Government Account Series | 155,146 | 1,293,290 | 6,362,342 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 30 | 272 | 1,337 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 0 | 5,117 | 19,717 |
| Government Account Series | 155,196 | 1,276,198 | 6,374,123 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 16 | 2,187 | 16,326 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 155,284 | \$ 1,461,721 | \$ 7,350,719 | Total Redemptions | \$ 155,195 | \$ 1,440,063 | \$ 7,182,904 |
| | | | | Net Change in Public Debt Outstanding | \$ 89 | \$ 21,659 | \$ 167,815 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 155,284 | \$ 1,461,721 | \$ 7,350,719 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 931 | 4,283 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 155,196 | 1,276,198 | 6,374,123 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 41 | 391 | 998 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 47 | 183,678 | 955,189 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 155,195 | 1,440,063 | 7,182,904 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,146 | 1,293,290 | 6,362,342 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 49 | \$ 146,773 | \$ 820,562 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,913 | \$ 46,902 | \$ 274,232 |
| Individual Estimated Income Taxes | 4 | 20 | 388 |
| Railroad Retirement Taxes | 8 | 101 | 773 |
| Excise Taxes | 556 | 737 | 11,083 |
| Corporation Income Taxes | 216 | 773 | 18,621 |
| Federal Unemployment Taxes | 2 | 16 | 812 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 76 | 252 |
| Change in Balance of Unclassified Taxes | 10 | 275 | 346 |
| Total | \$ 5,709 | \$ 48,899 | \$ 306,506 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 44 | 690 | 6,386 |
| Collector Depositories | 1,450 | 12,708 | 85,042 |
| Tax and Loan Accounts | 4,176 | 32,988 | 203,851 |
| Inter-agency Transfers | 38 | 2,514 | 11,227 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,446,776 | \$ 4,446,790 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,092 | 3,099,989 | 3,117,303 | 3,071,708 |
| Total Public Debt Outstanding | 7,546,868 | 7,546,779 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,264 | 46,323 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,486,037 | \$ 7,485,889 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |
| Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion | | | | |
| Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily) | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|--------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 62 | \$ 93 | \$ 545 | \$ 700 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 58 | 4,111 | 4,176 |
| Transfers to Depositories | 1 | 0 | 151 | 152 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 2,598 | 2,598 |
| Depository Initiated | 2 | 12 | 1,213 | 1,227 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 68 | \$ 139 | \$ 996 | \$ 1,203 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 359 | \$ 467 | \$ 9,386 |
| Business | 72 | 1,129 | 12,540 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 13, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,087 | \$ 5,164 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 6,308 | 1,203 | 14,274 | 30,362 |
| Total Operating Balance | \$ 11,395 | \$ 6,368 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 16 | \$ 185 | \$ 1,254 | Commodity Credit Corporation programs | \$ 384 | \$ 2,526 | \$ 15,616 |
| Commodity Credit Corporation programs | 42 | 376 | 1,835 | Defense Vendor Payments (EFT) | 1,107 | 9,029 | 49,989 |
| Customs and Certain Excise Taxes | 122 | 1,022 | 6,269 | Education Department programs | 248 | 1,913 | 13,682 |
| Deposits by States: | | | | Energy Department programs | 144 | 998 | 5,623 |
| Supplemental Security Income | 1 | 16 | 752 | Federal Employees Insurance Payments | 130 | 1,296 | 8,237 |
| Unemployment | 14 | 207 | 4,868 | Fed. Highway Administration programs | 134 | 1,037 | 6,081 |
| Education Department programs | 91 | 722 | 3,989 | Federal Salaries (EFT) | 125 | 5,481 | 27,255 |
| Energy Department programs | 11 | 123 | 1,333 | Food and Nutrition Service (misc) | 185 | 1,093 | 5,422 |
| Estate and Gift Taxes | 62 | 890 | 4,747 | Food Stamps | 206 | 944 | 4,722 |
| Federal Reserve Earnings | 0 | 646 | 4,555 | GSA programs | 53 | 720 | 3,552 |
| Foreign Deposits, Military Sales | 6 | 559 | 1,976 | Health and Human Services Grants (misc) | 230 | 2,446 | 14,641 |
| FTD's Received (Table IV) | 1,835 | 15,233 | 93,263 | Housing and Urban Development programs | 130 | 3,011 | 11,464 |
| Housing and Urban Development programs | 33 | 236 | 1,377 | Interest on Treasury Securities | 4 | 467 | 29,756 |
| Individual Income and Employment Taxes, Not Withheld | 189 | 1,877 | 15,755 | Justice Department programs | 45 | 441 | 2,560 |
| Interest recd from T&L Depositories | 0 | 5 | 51 | Labor Dept. prgrms (excl. unemployment) | 36 | 422 | 2,558 |
| Justice Department programs | 4 | 444 | 820 | Medicaid | 525 | 6,539 | 35,446 |
| Postal Service | 405 | 3,874 | 20,736 | Medicare | 667 | 12,332 | 63,783 |
| Public Debt Cash Issues (Table III-B) | 73 | 183,750 | 955,262 | NASA programs | 38 | 412 | 2,433 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 232 | 1,882 | 10,352 |
| Corps of Engineers | 266 | 300 | 509 | Public Debt Cash Redemp. (Table III-B) | 114 | 146,887 | 820,677 |
| | | | | Social Security Benefits (EFT) | 0 | 25,366 | 90,191 |
| | | | | Temporary Assistance for Needy Families (HHS) | 41 | 652 | 3,299 |
| | | | | Unemployment Insurance Benefits | 124 | 1,091 | 5,502 |
| | | | | Veterans Affairs programs | 108 | 868 | 4,146 |
| | | | | Other Withdrawals | | | |
| | | | | IRS Tax Refunds Business (EFT) | 151 | 823 | 6,789 |
| | | | | Transportation Security Admin. (DHS) | 1 | 33 | 330 |
| Total Other Deposits | 266 | 744 | 5,711 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$9) | 190 | 111 | 29 | | | | |
| Transfers from Depositories | 3,228 | 57,892 | 363,524 | Unclassified | 1,089 | 14,100 | 60,728 |
| Total Federal Reserve Account | 6,589 | 268,913 | 1,488,106 | Total, Other Withdrawals | 1,241 | 30,710 | 124,318 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 416 | 9,021 | 127,701 |
| FTD's Received (Table IV) | 7,917 | 40,905 | 211,768 | Total Federal Reserve Account | 6,666 | 267,585 | 1,489,005 |
| Transfers from Federal Reserve Account (Table V) | 416 | 9,021 | 127,701 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 8,333 | 49,926 | 339,469 | Transfers to Federal Reserve Account (Table V) | 3,228 | 57,892 | 363,524 |
| Total Deposits (excluding transfers) | \$ 11,278 | \$ 251,926 | \$ 1,336,350 | Total Withdrawals (excluding transfers) | \$ 6,250 | \$ 258,564 | \$ 1,361,304 |
| | | | | Net Change in Operating Cash Balance | \$ 5,028 | \$ -6,638 | \$ -24,954 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 141,188 | \$ 673,557 |
| Regular Series | \$ -2 | \$ 140,148 | \$ 712,796 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 1 | 4 | 12,494 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 125 | 516 | 1,172 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 54 | 517 | 2,469 |
| Nonmarketable: | | | | Government Account Series | 156,546 | 1,449,836 | 6,518,887 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 32 | 304 | 1,369 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 60 | 5,177 | 19,777 |
| Government Account Series | 156,771 | 1,432,969 | 6,530,894 | Other | 0 | 0 | 3 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 42 | 2,229 | 16,368 | | | | |
| Other | 0 | 0 | 14 | | | | |
| Total Issues | \$ 156,968 | \$ 1,618,690 | \$ 7,507,688 | Total Redemptions | \$ 156,660 | \$ 1,596,723 | \$ 7,339,564 |
| | | | | Net Change in Public Debt Outstanding | \$ 308 | \$ 21,967 | \$ 168,124 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 156,968 | \$ 1,618,690 | \$ 7,507,688 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 931 | 4,283 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 156,771 | 1,432,969 | 6,530,894 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 125 | 516 | 1,123 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 73 | 183,750 | 955,262 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 156,660 | 1,596,723 | 7,339,564 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 156,546 | 1,449,836 | 6,518,887 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 114 | \$ 146,887 | \$ 820,677 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 9,287 | \$ 56,189 | \$ 283,519 |
| Individual Estimated Income Taxes | 3 | 22 | 390 |
| Railroad Retirement Taxes | 45 | 146 | 818 |
| Excise Taxes | 84 | 820 | 11,167 |
| Corporation Income Taxes | 586 | 1,359 | 19,207 |
| Federal Unemployment Taxes | 2 | 18 | 814 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 2 | 77 | 253 |
| Change in Balance of Unclassified Taxes | 100 | 375 | 446 |
| Total | \$ 10,108 | \$ 59,007 | \$ 316,614 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 101 | 792 | 6,487 |
| Collector Depositaries | 1,733 | 14,441 | 86,776 |
| Tax and Loan Accounts | 7,917 | 40,905 | 211,768 |
| Inter-agency Transfers | 356 | 2,870 | 11,583 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,446,863 | \$ 4,446,776 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,313 | 3,100,092 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,547,177 | 7,546,868 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,087 | 46,264 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,486,522 | \$ 7,486,037 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 68 | \$ 139 | \$ 996 | \$ 1,203 |
| Deposits | | | | |
| Taxes Received (Table IV) | 9 | 66 | 7,841 | 7,917 |
| Transfers to Depositories | 0 | 1 | 415 | 416 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 1,604 | 1,604 |
| Depository Initiated | 2 | 14 | 1,608 | 1,624 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 76 | \$ 192 | \$ 6,040 | \$ 6,308 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 18 | \$ 486 | \$ 9,404 |
| Business | 166 | 1,295 | 12,707 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,990 | \$ 5,087 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 8,705 | 6,308 | 14,274 | 30,362 |
| Total Operating Balance | \$ 13,695 | \$ 11,395 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 26 | \$ 211 | \$ 1,280 | Commodity Credit Corporation programs | \$ 200 | \$ 2,726 | \$ 15,816 |
| Commodity Credit Corporation programs | 39 | 414 | 1,874 | Defense Vendor Payments (EFT) | 1,215 | 10,244 | 51,204 |
| Customs and Certain Excise Taxes | 195 | 1,218 | 6,464 | Education Department programs | 212 | 2,126 | 13,894 |
| Deposits by States | | | | Energy Department programs | 72 | 1,070 | 5,695 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 193 | 1,489 | 8,430 |
| Unemployment | 16 | 223 | 4,885 | Fed Highway Administration programs | 108 | 1,145 | 6,188 |
| Education Department programs | 103 | 826 | 4,092 | Federal Salaries (EFT) | 144 | 5,624 | 27,399 |
| Energy Department programs | 12 | 135 | 1,344 | Food and Nutrition Service (misc) | 126 | 1,219 | 5,548 |
| Estate and Gift Taxes | 56 | 947 | 4,803 | Food Stamps | 105 | 1,049 | 4,828 |
| Federal Reserve Earnings | 0 | 646 | 4,555 | GSA programs | 47 | 767 | 3,599 |
| Foreign Deposits, Military Sales | 10 | 569 | 1,987 | Health and Human Services Grants (misc) | 263 | 2,709 | 14,904 |
| FTD's Received (Table IV) | 1,887 | 17,120 | 95,150 | Housing and Urban Development programs | 119 | 3,130 | 11,583 |
| Housing and Urban Development programs | 45 | 280 | 1,421 | Interest on Treasury Securities | 3 | 470 | 29,759 |
| Individual Income and Employment | | | | Justice Department programs | 52 | 493 | 2,612 |
| Taxes, Not Withheld | 301 | 2,178 | 16,056 | Labor Dept prgms (excl unemployment) | 31 | 453 | 2,589 |
| Interest recd from T&L Depositories | 0 | 5 | 51 | Medicaid | 758 | 7,297 | 36,203 |
| Justice Department programs | 7 | 451 | 828 | Medicare | 1,009 | 13,341 | 64,792 |
| Postal Service | 510 | 4,384 | 21,246 | NASA programs | 59 | 471 | 2,492 |
| Public Debt Cash Issues (Table III-B) | 517 | 184,267 | 955,779 | Postal Service Money Orders and Other | 164 | 2,046 | 10,516 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) | 80 | 146,967 | 820,757 |
| | | | | Social Security Benefits (EFT) | 0 | 25,366 | 90,191 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 125 | 777 | 3,424 |
| | | | | Unemployment Insurance Benefits | 187 | 1,278 | 5,689 |
| | | | | Veterans Affairs programs | 69 | 936 | 4,215 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 54 | 1,418 | 3,119 |
| | | | | State Department | 55 | 358 | 992 |
| | | | | | | | |
| Total Other Deposits | 0 | 744 | 5,711 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$89) | -79 | 32 | -50 | | | | |
| Transfers from Depositories | 3,021 | 60,913 | 366,545 | Unclassified | 727 | 14,827 | 61,455 |
| | | | | | | | |
| Total Federal Reserve Account | 6,666 | 275,579 | 1,494,772 | Total, Other Withdrawals | 836 | 31,545 | 125,153 |
| | | | | Transfers to Depositories | 586 | 9,608 | 128,288 |
| Tax and Loan Note Accounts | | | | | | | |
| FTD's Received (Table IV) | 4,832 | 45,737 | 216,600 | Total Federal Reserve Account | 6,763 | 274,348 | 1,495,769 |
| Transfers from Federal Reserve Account | | | | | | | |
| (Table V) | 586 | 9,608 | 128,288 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note | | | | Transfers to Federal Reserve Account | | | |
| Accounts (Table V) | 5,418 | 55,344 | 344,888 | (Table V) | 3,021 | 60,913 | 366,545 |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 8,477 | \$ 260,403 | \$ 1,344,827 | Total Withdrawals (excluding transfers) | \$ 6,177 | \$ 264,741 | \$ 1,367,481 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ 2,300 | \$ -4,338 | \$ -22,654 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 141,188 | \$ 673,557 |
| Regular Series | \$ 0 | \$ 140,148 | \$ 712,796 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 1 | 5 | 12,495 |
| Notes | 0 | 0 | 158,159 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 557 | 1,213 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 59 | 576 | 2,528 |
| Nonmarketable: | | | | Government Account Series | 155,486 | 1,605,321 | 6,674,373 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 29 | 333 | 1,397 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,635 | State and Local Series | 20 | 5,197 | 19,797 |
| Government Account Series | 158,956 | 1,591,925 | 6,689,849 | Other | 0 | 1 | 4 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 478 | 2,707 | 16,846 | | | | |
| Other | 11 | 11 | 25 | | | | |
| Total Issues | \$159,514 | \$1,778,204 | \$ 7,667,202 | Total Redemptions | \$155,566 | \$1,752,288 | \$ 7,495,130 |
| | | | | Net Change in Public Debt Outstanding | \$ 3,948 | \$ 25,915 | \$ 172,072 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$159,514 | \$1,778,204 | \$ 7,667,202 |
| Premium on New Issues | 0 | 0 | 92 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 931 | 4,283 |
| Bonds and Notes (-) | 0 | 0 | 337 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 158,956 | 1,591,925 | 6,689,849 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,635 |
| Inflation-Protected Securities Increment | 41 | 557 | 1,164 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 517 | 184,267 | 955,779 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 155,566 | 1,752,288 | 7,495,130 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,486 | 1,605,321 | 6,674,373 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 80 | \$ 146,967 | \$ 820,757 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,616 | \$ 57,804 | \$ 285,134 |
| Individual Estimated Income Taxes | 4 | 26 | 394 |
| Railroad Retirement Taxes | 13 | 159 | 831 |
| Excise Taxes | 1,998 | 2,819 | 13,165 |
| Corporation Income Taxes | 2,981 | 4,340 | 22,188 |
| Federal Unemployment Taxes | 2 | 20 | 816 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 78 | 254 |
| Change in Balance of Unclassified Taxes | 121 | 496 | 568 |
| Total | \$ 6,736 | \$ 65,744 | \$ 323,351 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 606 | 1,397 | 7,093 |
| Collector Depositaries | 1,281 | 15,722 | 88,057 |
| Tax and Loan Accounts | 4,832 | 45,737 | 216,600 |
| Inter-agency Transfers | 17 | 2,887 | 11,600 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,447,323 | \$ 4,446,863 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,103,802 | 3,100,313 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,551,125 | 7,547,177 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,028 | 46,087 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,490,530 | \$ 7,486,522 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 76 | \$ 192 | \$ 6,040 | \$ 6,308 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 14 | 98 | 4,720 | 4,832 |
| Transfers to Depositories | 1 | 1 | 585 | 586 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,314 | 1,314 |
| Depository Initiated | 5 | 35 | 1,668 | 1,707 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 86 | \$ 255 | \$ 8,364 | \$ 8,705 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 494 | \$ 9,412 |
| Business | 194 | 1,489 | 12,900 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 15, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,019 | \$ 4,990 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 34,745 | 8,705 | 14,274 | 30,362 |
| Total Operating Balance | \$ 39,765 | \$ 13,695 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 36 | \$ 247 | \$ 1,316 | Commodity Credit Corporation programs | \$ 180 | \$ 2,906 | \$ 15,996 |
| Commodity Credit Corporation programs | 57 | 471 | 1,931 | Defense Vendor Payments (EFT) | 1,048 | 11,293 | 52,252 |
| Customs and Certain Excise Taxes | 100 | 1,318 | 6,564 | Education Department programs | 236 | 2,362 | 14,130 |
| Deposits by States: | | | | Energy Department programs | 81 | 1,152 | 5,777 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 205 | 1,694 | 8,635 |
| Unemployment | 13 | 237 | 4,898 | Fed. Highway Administration programs | 168 | 1,313 | 6,356 |
| Education Department programs | 42 | 868 | 4,134 | Federal Salaries (EFT) | 246 | 5,871 | 27,645 |
| Energy Department programs | 8 | 142 | 1,352 | Food and Nutrition Service (misc) | 123 | 1,342 | 5,671 |
| Estate and Gift Taxes | 214 | 1,160 | 5,017 | Food Stamps | 97 | 1,147 | 4,925 |
| Federal Reserve Earnings | 62 | 708 | 4,617 | GSA programs | 0 | 768 | 3,600 |
| Foreign Deposits, Military Sales | 74 | 643 | 2,061 | Health and Human Services Grants (misc) | 362 | 3,071 | 15,266 |
| FTD's Received (Table IV) | 12,428 | 29,548 | 107,578 | Housing and Urban Development programs | 123 | 3,252 | 11,705 |
| Housing and Urban Development programs | 27 | 307 | 1,448 | Interest on Treasury Securities | 737 | 1,207 | 30,496 |
| Individual Income and Employment | | | | Justice Department programs | 41 | 534 | 2,653 |
| Taxes, Not Withheld | 401 | 2,579 | 16,457 | Labor Dept. prgms (excl. unemployment) | 40 | 493 | 2,629 |
| Interest recd from T&L Depositories | 0 | 5 | 51 | Medicaid | 701 | 7,998 | 36,905 |
| Justice Department programs | 6 | 457 | 834 | Medicare | 1,316 | 14,656 | 66,107 |
| Postal Service | 423 | 4,807 | 21,669 | NASA programs | 103 | 574 | 2,595 |
| Public Debt Cash Issues (Table III-B) | 25,426 | 209,694 | 981,205 | Postal Service Money Orders and Other | 123 | 2,169 | 10,639 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 42,913 | 189,880 | 863,669 |
| | | | | Social Security Benefits (EFT) | 3,797 | 29,163 | 93,988 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 95 | 872 | 3,518 |
| | | | | Unemployment Insurance Benefits | 144 | 1,422 | 5,833 |
| | | | | Veterans Affairs programs | 74 | 1,010 | 4,289 |
| | | | | Other Withdrawals | | | |
| | | | | Agriculture Loan Payments (misc) | 66 | 66 | 128 |
| | | | | Emergency Prep & Response (DHS) | 59 | 1,477 | 3,177 |
| | | | | Military Active Duty Pay (EFT) | 2,259 | 5,320 | 15,910 |
| | | | | Thrift Savings Plan Transfer | 54 | 712 | 3,938 |
| | | | | Transportation Security Admin. (DHS) | 2 | 34 | 331 |
| Total Other Deposits | 0 | 744 | 5,711 | Unclassified | 571 | 15,398 | 62,026 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,010 | 34,555 | 128,163 |
| Funds (closing balance \$129) | -40 | -8 | -90 | Transfers to Depositories | 17,378 | 26,986 | 145,666 |
| Transfers from Depositories | 34,093 | 95,006 | 400,638 | Total Federal Reserve Account | 73,341 | 347,689 | 1,569,109 |
| Total Federal Reserve Account | 73,370 | 348,949 | 1,568,142 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 42,755 | 88,492 | 259,355 | (Table V) | 34,093 | 95,006 | 400,638 |
| Transfers from Federal Reserve Account | 17,378 | 26,986 | 145,666 | Total Withdrawals (excluding transfers) | \$ 55,962 | \$ 320,703 | \$ 1,423,443 |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | \$ 26,069 | \$ 21,732 | \$ 3,415 |
| Accounts (Table V) | 60,133 | 115,477 | 405,021 | | | | |
| Total Deposits (excluding transfers) | \$ 82,032 | \$ 342,435 | \$ 1,426,859 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 42,001 | \$ 183,189 | \$ 715,558 |
| Regular Series | \$ 0 | \$ 140,148 | \$ 712,796 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 6 | 12,495 |
| Notes | 24,004 | 24,004 | 182,164 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 599 | 1,255 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 55 | 631 | 2,583 |
| Nonmarketable: | | | | Government Account Series | 159,594 | 1,764,915 | 6,833,967 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 21 | 354 | 1,419 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 819 | 6,016 | 20,616 |
| Government Account Series | 155,299 | 1,747,223 | 6,845,148 | Other | 37 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 1,219 | 3,926 | 18,065 | | | | |
| Other | 144 | 155 | 168 | | | | |
| Total Issues | \$ 180,729 | \$ 1,958,932 | \$ 7,847,930 | Total Redemptions | \$ 202,507 | \$ 1,954,795 | \$ 7,697,636 |
| | | | | Net Change in Public Debt Outstanding | \$ -21,778 | \$ 4,137 | \$ 150,294 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 180,729 | \$ 1,958,932 | \$ 7,847,930 |
| Premium on New Issues | 72 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 931 | 4,283 |
| Bonds and Notes (-) | 34 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 155,299 | 1,747,223 | 6,845,148 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 42 | 599 | 1,206 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 25,426 | 209,694 | 981,205 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 202,507 | 1,954,795 | 7,697,636 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,594 | 1,764,915 | 6,833,967 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 42,913 | \$ 189,880 | \$ 863,669 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,429,911 | \$ 4,447,323 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,099,436 | 3,103,802 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,529,347 | 7,551,125 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,969 | 46,028 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,468,811 | \$ 7,490,530 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,828 | \$ 66,632 | \$ 293,962 |
| Individual Estimated Income Taxes | 8 | 35 | 403 |
| Railroad Retirement Taxes | 9 | 168 | 840 |
| Excise Taxes | 78 | 2,897 | 13,243 |
| Corporation Income Taxes | 46,058 | 50,398 | 68,246 |
| Federal Unemployment Taxes | 3 | 23 | 819 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 80 | 256 |
| Change in Balance of Unclassified Taxes | 273 | 770 | 841 |
| Total | \$ 55,260 | \$ 121,004 | \$ 378,611 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 75 | 1,473 | 7,168 |
| Collector Depositaries | 12,353 | 28,075 | 100,409 |
| Tax and Loan Accounts | 42,755 | 88,492 | 259,355 |
| Inter-agency Transfers | 78 | 2,965 | 11,678 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 86 | \$ 255 | \$ 8,364 | \$ 8,705 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 32 | 307 | 42,415 | 42,755 |
| Transfers to Depositaries | 43 | 8 | 5,328 | 5,378 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 8,364 | 8,364 |
| Depository Initiated | 12 | 155 | 25,562 | 25,729 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 149 | \$ 415 | \$ 22,181 | \$ 34,745 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 499 | \$ 9,417 |
| Business | 153 | 1,642 | 13,053 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,224 | \$ 5,019 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 28,416 | 34,745 | 14,274 | 30,362 |
| Total Operating Balance | \$ 33,640 | \$ 39,765 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 257 | \$ 1,327 | Commodity Credit Corporation programs | \$ 260 | \$ 3,166 | \$ 16,256 |
| Commodity Credit Corporation programs | 29 | 500 | 1,960 | Defense Vendor Payments (EFT) | 1,271 | 12,564 | 53,523 |
| Customs and Certain Excise Taxes | 147 | 1,465 | 6,711 | Education Department programs | 245 | 2,607 | 14,375 |
| Deposits by States | | | | Energy Department programs | 108 | 1,260 | 5,885 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 123 | 1,816 | 8,757 |
| Unemployment | 10 | 247 | 4,908 | Fed Highway Administration programs | 83 | 1,395 | 6,439 |
| Education Department programs | 93 | 960 | 4,227 | Federal Salaries (EFT) | 80 | 5,950 | 27,725 |
| Energy Department programs | 10 | 152 | 1,361 | Food and Nutrition Service (misc) | 117 | 1,459 | 5,788 |
| Estate and Gift Taxes | 50 | 1,210 | 5,067 | Food Stamps | 74 | 1,221 | 4,999 |
| Federal Reserve Earnings | 0 | 708 | 4,617 | GSA programs | 165 | 933 | 3,765 |
| Foreign Deposits, Military Sales | 7 | 651 | 2,068 | Health and Human Services Grants (misc) | 267 | 3,338 | 15,533 |
| FTD's Received (Table IV) | 2,052 | 31,600 | 109,630 | Housing and Urban Development programs | 108 | 3,360 | 11,813 |
| Housing and Urban Development programs | 2 | 309 | 1,450 | Interest on Treasury Securities | 7 | 1,214 | 30,503 |
| Individual Income and Employment | | | | Justice Department programs | 65 | 600 | 2,718 |
| Taxes, Not Withheld | 250 | 2,829 | 16,707 | Labor Dept. prgrms (excl. unemployment) | 60 | 553 | 2,689 |
| Interest recd from T&L Depositories | 2 | 7 | 53 | Medicaid | 1,107 | 9,105 | 38,011 |
| Justice Department programs | 7 | 464 | 841 | Medicare | 1,053 | 15,709 | 67,160 |
| Postal Service | 412 | 5,218 | 22,080 | NASA programs | 90 | 664 | 2,686 |
| Public Debt Cash Issues (Table III-B) | 58,613 | 268,307 | 1,039,818 | Postal Service Money Orders and Other | 115 | 2,284 | 10,754 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 69,602 | 259,482 | 933,271 |
| Internl Security Assistance (DSCA) | 77 | 77 | 134 | Social Security Benefits (EFT) | 0 | 29,163 | 93,988 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 105 | 976 | 3,623 |
| | | | | Unemployment Insurance Benefits | 113 | 1,535 | 5,946 |
| | | | | Veterans Affairs programs | 52 | 1,063 | 4,341 |
| | | | | Other Withdrawals: | | | |
| | | | | Federal Financing Bank (net) | 55 | 55 | 247 |
| | | | | IRS Tax Refunds Business (EFT) | 77 | 899 | 6,866 |
| | | | | State Department | 89 | 448 | 1,081 |
| | | | | Thrift Savings Plan Transfer | 106 | 817 | 4,044 |
| | | | | Transportation Security Admin. (DHS) | 6 | 40 | 337 |
| | | | | | | | |
| Total Other Deposits | 77 | 822 | 5,788 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$66) | 63 | 55 | -27 | | | | |
| Transfers from Depositories | 18,687 | 113,693 | 419,325 | Unclassified | 712 | 16,110 | 62,738 |
| | | | | | | | |
| Total Federal Reserve Account | 80,522 | 429,471 | 1,648,663 | Total, Other Withdrawals | 1,044 | 35,600 | 129,207 |
| | | | | Transfers to Depositories | 4,004 | 30,989 | 149,669 |
| Tax and Loan Note Accounts: | | | | | | | |
| FTD's Received (Table IV) | 8,354 | 96,846 | 267,709 | Total Federal Reserve Account | 80,318 | 428,006 | 1,649,427 |
| Transfers from Federal Reserve Account (Table V) | 4,004 | 30,989 | 149,669 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 12,358 | 127,835 | 417,379 | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 18,687 | 113,693 | 419,325 |
| Total Deposits (excluding transfers) | \$ 70,189 | \$ 412,624 | \$ 1,497,048 | Total Withdrawals (excluding transfers) | \$ 76,314 | \$ 397,017 | \$ 1,499,757 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -6,125 | \$ 15,607 | \$ -2,710 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, December 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 69,395 | \$ 252,584 | \$ 784,953 |
| Regular Series | \$ 58,479 | \$ 198,626 | \$ 771,275 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 6 | 12,496 |
| Notes | 0 | 24,004 | 182,163 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 641 | 1,296 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 48 | 679 | 2,631 |
| Nonmarketable: | | | | Government Account Series | 159,078 | 1,923,993 | 6,993,045 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 28 | 383 | 1,447 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 158 | 6,175 | 20,775 |
| Government Account Series | 159,896 | 1,907,120 | 7,005,045 | Other | 0 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | Total Redemptions | \$ 228,680 | \$ 2,183,475 | \$ 7,926,316 |
| State and Local Series | 535 | 4,460 | 18,600 | | | | |
| Other | 0 | 155 | 168 | Net Change in Public Debt Outstanding | \$ -9,700 | \$ -5,563 | \$ 140,594 |
| Total Issues | \$ 218,980 | \$ 2,177,912 | \$ 8,066,910 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 218,980 | \$ 2,177,912 | \$ 8,066,910 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 428 | 1,360 | 4,712 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 159,896 | 1,907,120 | 7,005,045 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 42 | 641 | 1,248 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 58,613 | 268,307 | 1,039,818 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 228,680 | 2,183,475 | 7,926,316 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,078 | 1,923,993 | 6,993,045 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 69,602 | \$ 259,482 | \$ 933,271 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,319 | \$ 74,951 | \$ 302,281 |
| Individual Estimated Income Taxes | 3 | 37 | 405 |
| Railroad Retirement Taxes | 49 | 217 | 889 |
| Excise Taxes | 8 | 2,905 | 13,252 |
| Corporation Income Taxes | 744 | 51,142 | 68,990 |
| Federal Unemployment Taxes | 2 | 25 | 821 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 81 | 257 |
| Change in Balance of Unclassified Taxes | 1,287 | 2,057 | 2,129 |
| Total | \$ 10,412 | \$ 131,416 | \$ 389,023 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 196 | 1,669 | 7,365 |
| Collector Depositaries | 1,856 | 29,930 | 102,265 |
| Tax and Loan Accounts | 8,354 | 96,846 | 267,709 |
| Inter-agency Transfers | 6 | 2,971 | 11,684 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,419,348 | \$ 4,429,911 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,100,298 | 3,099,436 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,519,647 | 7,529,347 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,341 | 45,969 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,458,739 | \$ 7,468,811 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 149 | \$ 415 | \$ 22,181 | \$ 34,745 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 19 | 110 | 8,226 | 8,354 |
| Transfers to Depositaries | 0 | 0 | 4 | 4 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 112 | 311 | 16,539 | 16,963 |
| Depository Initiated | 2 | 12 | 1,711 | 1,724 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 54 | \$ 202 | \$ 12,160 | \$ 28,416 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 507 | \$ 9,426 |
| Business | 90 | 1,732 | 13,143 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,402 | \$ 5,224 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 27,362 | 28,416 | 14,274 | 30,362 |
| Total Operating Balance | \$ 32,764 | \$ 33,640 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|---|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 15 | \$ 272 | \$ 1,341 | Commodity Credit Corporation programs | \$ 247 | \$ 3,412 | \$ 16,502 |
| Commodity Credit Corporation programs | 45 | 545 | 2,005 | Defense Vendor Payments (EFT) | 1,505 | 14,069 | 55,028 |
| Customs and Certain Excise Taxes | 110 | 1,575 | 6,821 | Education Department programs | 376 | 2,983 | 14,751 |
| Deposits by States | | | | Energy Department programs | 112 | 1,372 | 5,997 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 117 | 1,934 | 8,875 |
| Unemployment | 15 | 262 | 4,923 | Fed Highway Administration programs | 65 | 1,460 | 6,504 |
| Education Department programs | 32 | 993 | 4,259 | Federal Salaries (EFT) | 2,576 | 8,526 | 30,301 |
| Energy Department programs | 12 | 164 | 1,373 | Food and Nutrition Service (misc) | 142 | 1,602 | 5,931 |
| Estate and Gift Taxes | 59 | 1,269 | 5,126 | Food Stamps | 66 | 1,287 | 5,065 |
| Federal Reserve Earnings | 0 | 708 | 4,617 | GSA programs | 137 | 1,070 | 3,902 |
| Foreign Deposits, Military Sales | 18 | 669 | 2,086 | Health and Human Services Grants (misc) | 294 | 3,632 | 15,827 |
| FTD's Received (Table IV) | 1,644 | 33,244 | 111,274 | Housing and Urban Development programs | 95 | 3,455 | 11,908 |
| Housing and Urban Development programs | 17 | 326 | 1,467 | Interest on Treasury Securities | 2 | 1,216 | 30,505 |
| Individual Income and Employment | | | | Justice Department programs | 64 | 664 | 2,782 |
| Taxes, Not Withheld | 264 | 3,093 | 16,971 | Labor Dept. prgms (excl unemployment) | 78 | 631 | 2,767 |
| Interest recd from T&L Depositories | 0 | 7 | 53 | Medicaid | 652 | 9,757 | 38,663 |
| Justice Department programs | 5 | 469 | 845 | Medicare | 1,000 | 16,709 | 68,160 |
| Postal Service | 389 | 5,608 | 22,469 | NASA programs | 48 | 713 | 2,734 |
| Public Debt Cash Issues (Table III-B) | 835 | 269,142 | 1,040,653 | Postal Service Money Orders and Other | 138 | 2,422 | 10,891 |
| Other Deposits | | | | Public Debt Cash Redemp (Table III-B) | 45 | 259,527 | 933,317 |
| | | | | Social Security Benefits (EFT) | 0 | 29,163 | 93,988 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 46 | 1,022 | 3,669 |
| | | | | Unemployment Insurance Benefits | 80 | 1,616 | 6,027 |
| | | | | Veterans Affairs programs | 81 | 1,144 | 4,422 |
| | | | | Other Withdrawals: | | | |
| | | | | Emergency Prep & Response (DHS) | 69 | 1,577 | 3,278 |
| | | | | International Monetary Fund | -159 | -399 | -637 |
| | | | | IRS Tax Refunds Business (EFT) | 441 | 1,341 | 7,307 |
| | | | | Thrift Savings Plan Transfer | 53 | 870 | 4,097 |
| | | | | Transportation Security Admin. (DHS) | 1 | 41 | 338 |
| Total Other Deposits | 0 | 822 | 5,788 | Unclassified | 637 | 16,747 | 63,375 |
| Change in Balance of Uncollected | -124 | -69 | -151 | Total, Other Withdrawals | 1,042 | 36,641 | 130,249 |
| Funds (closing balance \$190) | 8,894 | 122,586 | 428,218 | Transfers to Depositories | 3,043 | 34,032 | 152,712 |
| Transfers from Depositories | | | | Total Federal Reserve Account | 12,051 | 440,057 | 1,661,477 |
| Total Federal Reserve Account | 12,229 | 441,700 | 1,660,893 | Tax and Loan Note Accounts | | | |
| Tax and Loan Note Accounts | | | | Transfers to Federal Reserve Account | | | |
| FTD's Received (Table IV) | 4,796 | 101,642 | 272,506 | (Table V) | 8,894 | 122,586 | 428,218 |
| Transfers from Federal Reserve Account | 3,043 | 34,032 | 152,712 | Total Withdrawals (excluding transfers) | \$ 9,008 | \$ 406,025 | \$ 1,508,765 |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | \$ -876 | \$ 14,731 | \$ -3,585 |
| Accounts (Table V) | 7,839 | 135,674 | 425,218 | | | | |
| Total Deposits (excluding transfers) | \$ 8,132 | \$ 420,756 | \$ 1,505,180 | | | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, December 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable. | | | | Marketable | | | |
| Bills | | | | Bills | \$ 0 | \$ 252,584 | \$ 784,953 |
| Regular Series | \$ 1 | \$ 198,627 | \$ 771,275 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 6 | 12,496 |
| Notes | -1 | 24,003 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 682 | 1,338 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 45 | 724 | 2,676 |
| Nonmarketable. | | | | Government Account Series | 155,844 | 2,079,837 | 7,148,888 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 40 | 423 | 1,487 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 0 | 6,175 | 20,775 |
| Government Account Series | 159,065 | 2,066,185 | 7,164,109 | Other | 0 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 796 | 5,256 | 19,396 | | | | |
| Other | 0 | 155 | 168 | | | | |
| Total Issues | \$ 159,941 | \$ 2,337,853 | \$ 8,226,851 | Total Redemptions | \$ 155,889 | \$ 2,339,364 | \$ 8,082,205 |
| | | | | Net Change in Public Debt Outstanding | \$ 4,052 | \$ -1,510 | \$ 144,646 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 159,941 | \$ 2,337,853 | \$ 8,226,851 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,360 | 4,712 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 159,065 | 2,066,185 | 7,164,109 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 41 | 682 | 1,289 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 835 | 269,142 | 1,040,653 |
| Public Debt Cash Redemptions | | | |
| Public Debt Redemptions (Table III-A) | 155,889 | 2,339,364 | 8,082,205 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,844 | 2,079,837 | 7,148,888 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 45 | \$ 259,527 | \$ 933,317 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,254 | \$ 81,205 | \$ 308,535 |
| Individual Estimated Income Taxes | 3 | 41 | 409 |
| Railroad Retirement Taxes | 7 | 225 | 896 |
| Excise Taxes | 35 | 2,941 | 13,287 |
| Corporation Income Taxes | 222 | 51,364 | 69,212 |
| Federal Unemployment Taxes | 2 | 27 | 823 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 83 | 259 |
| Change in Balance of Unclassified Taxes | 150 | 2,207 | 2,279 |
| Total | \$ 6,676 | \$ 138,092 | \$ 395,700 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 152 | 1,821 | 7,517 |
| Collector Depositories | 1,493 | 31,423 | 103,758 |
| Tax and Loan Accounts | 4,796 | 101,642 | 272,506 |
| Inter-agency Transfers | 235 | 3,206 | 11,919 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,420,331 | \$ 4,419,348 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,103,369 | 3,100,298 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,523,699 | 7,519,647 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,284 | 46,341 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,462,848 | \$ 7,458,739 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 54 | \$ 202 | \$ 12,160 | \$ 28,416 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 12 | 89 | 4,695 | 4,796 |
| Transfers to Depositories | 0 | 0 | 43 | 43 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 3,000 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 7,257 | 7,257 |
| Depository Initiated | 3 | 25 | 1,608 | 1,636 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 63 | \$ 266 | \$ 8,032 | \$ 27,362 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 291 | \$ 798 | \$ 9,716 |
| Business | 468 | 2,200 | 13,611 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,930 | \$ 5,402 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 31,286 | 27,362 | 14,274 | 30,362 |
| Total Operating Balance | \$ 36,216 | \$ 32,764 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 19 | \$ 291 | \$ 1,360 | Commodity Credit Corporation programs | \$ 240 | \$ 3,652 | \$ 16,742 |
| Commodity Credit Corporation programs | 59 | 604 | 2,064 | Defense Vendor Payments (EFT) | 1,249 | 15,318 | 56,277 |
| Customs and Certain Excise Taxes | 119 | 1,694 | 6,940 | Education Department programs | 278 | 3,260 | 15,029 |
| Deposits by States | | | | Energy Department programs | 89 | 1,461 | 6,086 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 104 | 2,038 | 8,979 |
| Unemployment | 14 | 275 | 4,937 | Fed. Highway Administration programs | 64 | 1,525 | 6,568 |
| Education Department programs | 53 | 1,046 | 4,312 | Federal Salaries (EFT) | 991 | 19,341 | 31,115 |
| Energy Department programs | 44 | 208 | 1,417 | Food and Nutrition Service (misc) | 228 | 1,830 | 6,159 |
| Estate and Gift Taxes | 27 | 1,296 | 5,153 | Food Stamps | 130 | 1,417 | 5,195 |
| Federal Reserve Earnings | 0 | 708 | 4,617 | GSA programs | 45 | 1,115 | 3,947 |
| Foreign Deposits, Military Sales | 9 | 678 | 2,095 | Health and Human Services Grants (misc) | 255 | 3,888 | 16,083 |
| FTD's Received (Table IV) | 2,189 | 35,433 | 113,464 | Housing and Urban Development programs | 102 | 3,556 | 12,009 |
| Housing and Urban Development programs | 32 | 358 | 1,499 | Interest on Treasury Securities | 6 | 1,222 | 30,511 |
| Individual Income and Employment | | | | Justice Department programs | 47 | 711 | 2,830 |
| Taxes, Not Withheld | 316 | 3,410 | 17,288 | Labor Dept prgms (excl unemployment) | 54 | 685 | 2,821 |
| Interest recd from T&L Depositories | 0 | 7 | 53 | Medicaid | 648 | 10,404 | 39,311 |
| Justice Department programs | 7 | 476 | 852 | Medicare | 908 | 17,617 | 69,068 |
| Postal Service | 442 | 6,050 | 22,911 | NASA programs | 49 | 762 | 2,783 |
| Public Debt Cash Issues (Table III-B) | 350 | 269,492 | 1,041,004 | Postal Service Money Orders and Other | 355 | 2,777 | 11,246 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 479 | 260,006 | 933,796 |
| Minerals Management Svc/Collections | 74 | 136 | 1,330 | Social Security Benefits (EFT) | 0 | 29,163 | 93,988 |
| | | | | Temporary Assistance for Needy Families (HHS) | 47 | 1,069 | 3,716 |
| | | | | Unemployment Insurance Benefits | 141 | 1,757 | 6,168 |
| | | | | Veterans Affairs programs | 106 | 1,251 | 4,529 |
| | | | | Other Withdrawals: | | | |
| | | | | Internatl Security Assistance (DSCA) | 633 | 633 | 633 |
| | | | | Tennessee Valley Authority (net) | 52 | 93 | -13 |
| | | | | Thrift Savings Plan Transfer | 137 | 1,007 | 4,234 |
| | | | | Transportation Security Admin (DHS) | 18 | 59 | 356 |
| Total Other Deposits | 74 | 895 | 5,862 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$12) | 178 | 109 | 27 | | | | |
| Transfers from Depositories | 4,073 | 126,660 | 432,292 | Unclassified | 950 | 17,873 | 64,501 |
| Total Federal Reserve Account | 8,006 | 449,706 | 1,668,898 | Total, Other Withdrawals | 1,789 | 38,607 | 132,215 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 72 | 34,104 | 152,784 |
| FTD's Received (Table IV) | 7,926 | 109,568 | 280,431 | Total Federal Reserve Account | 8,478 | 448,535 | 1,669,955 |
| Transfers from Federal Reserve Account (Table V) | 72 | 34,104 | 152,784 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 7,998 | 143,672 | 433,216 | Transfers to Federal Reserve Account (Table V) | 4,073 | 126,660 | 432,292 |
| Total Deposits (excluding transfers) | \$ 11,858 | \$ 432,614 | \$ 1,517,038 | Total Withdrawals (excluding transfers) | \$ 8,405 | \$ 414,430 | \$ 1,517,171 |
| | | | | Net Change in Operating Cash Balance | \$ 3,452 | \$ 18,184 | \$ -133 |

¹Includes an adjustment of \$176 million erroneously reported on December 17, 2004

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 252,584 | \$ 784,953 |
| Regular Series | \$ -4 | \$ 198,623 | \$ 771,272 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,496 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 125 | 807 | 1,463 | United States Savings Securities | 58 | 782 | 2,734 |
| Federal Financing Bank | 0 | 0 | 14,246 | Government Account Series | 155,153 | 2,234,990 | 7,304,041 |
| Nonmarketable | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 35 | 458 | 1,522 | State and Local Series | 421 | 6,596 | 21,195 |
| Interest Increment | 0 | 523 | 1,634 | Other | 0 | 38 | 41 |
| Government Account Series | 155,951 | 2,222,135 | 7,320,060 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 319 | 5,575 | 19,714 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 156,426 | \$ 2,494,279 | \$ 8,383,277 | Total Redemptions | \$ 155,632 | \$ 2,494,996 | \$ 8,237,837 |
| | | | | Net Change in Public Debt Outstanding | \$ 794 | \$ -717 | \$ 145,440 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 156,426 | \$ 2,494,279 | \$ 8,383,277 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,360 | 4,712 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 155,951 | 2,222,135 | 7,320,060 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 125 | 807 | 1,414 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 350 | 269,492 | 1,041,004 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 155,632 | 2,494,996 | 8,237,837 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,153 | 2,234,990 | 7,304,041 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 479 | \$ 260,006 | \$ 933,796 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,420,248 | \$ 4,420,331 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,104,245 | 3,103,369 | 3,117,303 | 3,071,708 |
| Total Public Debt Outstanding | 7,524,493 | 7,523,699 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,113 | 46,284 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,463,813 | \$ 7,462,848 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 10,103 | \$ 91,307 | \$ 318,637 |
| Individual Estimated Income Taxes | 4 | 45 | 413 |
| Railroad Retirement Taxes | 26 | 250 | 922 |
| Excise Taxes | 19 | 2,960 | 13,306 |
| Corporation Income Taxes | 118 | 51,482 | 69,330 |
| Federal Unemployment Taxes | 2 | 30 | 825 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 83 | 259 |
| Change in Balance of Unclassified Taxes | -6 | 2,201 | 2,273 |
| Total | \$ 10,266 | \$ 148,358 | \$ 405,966 |
| These Receipts were deposited in | | | |
| Federal Reserve Account | | | |
| Directly | 111 | 1,932 | 7,628 |
| Collector Depositories | 2,078 | 33,501 | 105,836 |
| Tax and Loan Accounts | 7,926 | 109,568 | 280,431 |
| Inter-agency Transfers | 151 | 3,357 | 12,070 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 63 | \$ 266 | \$ 8,032 | \$ 27,362 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 73 | 7,842 | 7,926 |
| Transfers to Depositories | 0 | 0 | 72 | 72 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 1,872 | 1,872 |
| Depository Initiated | 3 | 28 | 2,170 | 2,201 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 71 | \$ 311 | \$ 11,904 | \$ 31,286 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 803 | \$ 9,721 |
| Business | 20 | 2,219 | 13,631 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,389 | \$ 4,930 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 29,667 | 31,286 | 14,274 | 30,362 |
| Total Operating Balance | \$ 35,056 | \$ 36,216 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 50 | \$ 340 | \$ 1,410 | Commodity Credit Corporation programs | \$ 159 | \$ 3,811 | \$ 16,901 |
| Commodity Credit Corporation programs | 57 | 661 | 2,121 | Defense Vendor Payments (EFT) | 1,494 | 16,812 | 57,771 |
| Customs and Certain Excise Taxes | 121 | 1,815 | 7,062 | Education Department programs | 532 | 3,792 | 15,561 |
| Deposits by States: | | | | Energy Department programs | 152 | 1,613 | 6,238 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 91 | 2,130 | 9,071 |
| Unemployment | 8 | 283 | 4,945 | Fed. Highway Administration programs | 129 | 1,653 | 6,697 |
| Education Department programs | 98 | 1,144 | 4,411 | Federal Salaries (EFT) | 573 | 9,914 | 31,689 |
| Energy Department programs | 25 | 233 | 1,442 | Food and Nutrition Service (misc) | 112 | 1,942 | 6,271 |
| Estate and Gift Taxes | 106 | 1,403 | 5,259 | Food Stamps | 61 | 1,478 | 5,257 |
| Federal Reserve Earnings | 0 | 708 | 4,617 | GSA programs | 45 | 1,160 | 3,992 |
| Foreign Deposits, Military Sales | 13 | 691 | 2,108 | Health and Human Services Grants (misc) | 257 | 4,145 | 16,340 |
| FTD's Received (Table IV) | 965 | 36,398 | 114,429 | Housing and Urban Development programs | 111 | 3,667 | 12,120 |
| Housing and Urban Development programs | 47 | 405 | 1,546 | Interest on Treasury Securities | 2 | 1,224 | 30,513 |
| Individual Income and Employment | | | | Justice Department programs | 74 | 785 | 2,903 |
| Taxes, Not Withheld | 435 | 3,845 | 17,723 | Labor Dept. prgrms (excl. unemployment) | 108 | 792 | 2,928 |
| Interest recd from T&L Depositories | 0 | 7 | 53 | Medicaid | 722 | 11,126 | 40,032 |
| Justice Department programs | 67 | 543 | 919 | Medicare | 1,428 | 19,044 | 70,495 |
| Postal Service | 532 | 6,581 | 23,443 | NASA programs | 93 | 855 | 2,876 |
| Public Debt Cash Issues (Table III-B) | 2,196 | 271,688 | 1,043,199 | Postal Service Money Orders and Other | 195 | 2,971 | 11,441 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 54 | 260,060 | 933,849 |
| Defense Finance & Accounting Service | 58 | 460 | 1,698 | Social Security Benefits (EFT) | 0 | 29,163 | 93,988 |
| | | | | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 21 | 1,091 | 3,737 |
| | | | | Unemployment Insurance Benefits | 167 | 1,924 | 6,335 |
| | | | | Veterans Affairs programs | 63 | 1,313 | 4,592 |
| | | | | Other Withdrawals: | | | |
| | | | | Thrift Savings Plan Transfer | 63 | 1,070 | 4,297 |
| | | | | Transportation Security Admin. (DHS) | 2 | 61 | 358 |
| | | | | USDA Forest Service | 53 | 485 | 697 |
| Total Other Deposits | 58 | 953 | 5,920 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$129) | -117 | -8 | -90 | | | | |
| Transfers from Depositories | 3,584 | 130,244 | 435,876 | Unclassified | 898 | 18,771 | 65,399 |
| Total Federal Reserve Account | 8,246 | 457,952 | 1,677,144 | Total, Other Withdrawals | 1,016 | 39,623 | 133,231 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 129 | 34,233 | 152,914 |
| FTD's Received (Table IV) | 1,836 | 111,404 | 282,267 | Total Federal Reserve Account | 7,787 | 456,322 | 1,677,743 |
| Transfers from Federal Reserve Account (Table V) | 129 | 34,233 | 152,914 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,965 | 145,637 | 435,181 | Transfers to Federal Reserve Account (Table V) | 3,584 | 130,244 | 435,876 |
| Total Deposits (excluding transfers) | \$ 6,498 | \$ 439,112 | \$ 1,523,535 | Total Withdrawals (excluding transfers) | \$ 7,658 | \$ 422,089 | \$ 1,524,829 |
| | | | | Net Change in Operating Cash Balance | \$ -1,161 | \$ 17,023 | \$ -1,294 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 252,584 | \$ 784,953 |
| Regular Series | \$ 0 | \$ 198,623 | \$ 771,272 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,496 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 848 | 1,504 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 53 | 835 | 2,787 |
| Nonmarketable: | | | | Government Account Series | 154,297 | 2,389,286 | 7,458,338 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 35 | 492 | 1,557 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 1 | 6,596 | 21,196 |
| Government Account Series | 159,190 | 2,381,326 | 7,479,250 | Other | 0 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 2,161 | 7,736 | 21,876 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 161,428 | \$ 2,655,707 | \$ 8,544,705 | Total Redemptions | \$ 154,350 | \$ 2,649,346 | \$ 8,392,187 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,077 | \$ 6,361 | \$ 152,517 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 161,428 | \$ 2,655,707 | \$ 8,544,705 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,360 | 4,712 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 159,190 | 2,381,326 | 7,479,250 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 41 | 848 | 1,455 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 2,196 | 271,688 | 1,043,199 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 154,350 | 2,649,346 | 8,392,187 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 154,297 | 2,389,286 | 7,458,338 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 54 | \$ 260,060 | \$ 933,849 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,438 | \$ 94,745 | \$ 322,075 |
| Individual Estimated Income Taxes | 8 | 54 | 422 |
| Railroad Retirement Taxes | 3 | 253 | 925 |
| Excise Taxes | 21 | 2,981 | 13,327 |
| Corporation Income Taxes | 247 | 51,729 | 69,577 |
| Federal Unemployment Taxes | 4 | 34 | 830 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 1 | 84 | 260 |
| Change in Balance of Unclassified Taxes | -615 | 1,586 | 1,658 |
| Total | \$ 3,107 | \$ 151,466 | \$ 409,073 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 283 | 2,215 | 7,911 |
| Collector Depositaries | 682 | 34,183 | 106,518 |
| Tax and Loan Accounts | 1,836 | 111,404 | 282,267 |
| Inter-agency Transfers | 306 | 3,664 | 12,377 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,422,424 | \$ 4,420,248 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,109,146 | 3,104,245 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,531,570 | 7,524,493 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,056 | 46,113 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,470,947 | \$ 7,463,813 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 71 | \$ 311 | \$ 11,904 | \$ 31,286 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 51 | 1,777 | 1,836 |
| Transfers to Depositories | 1 | 0 | 128 | 129 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,024 | 3,024 |
| Depository Initiated | 2 | 18 | 540 | 560 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 78 | \$ 344 | \$ 10,245 | \$ 29,667 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 806 | \$ 9,724 |
| Business | 225 | 2,444 | 13,855 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 22, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,047 | \$ 5,389 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 30,552 | 29,667 | 14,274 | 30,362 |
| Total Operating Balance | \$ 34,599 | \$ 35,056 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 33 | \$ 373 | \$ 1,442 | Commodity Credit Corporation programs | \$ 203 | \$ 4,014 | \$ 17,104 |
| Commodity Credit Corporation programs | 101 | 762 | 2,222 | Defense Vendor Payments (EFT) | 1,328 | 18,139 | 59,099 |
| Customs and Certain Excise Taxes | 103 | 1,918 | 7,165 | Education Department programs | 250 | 4,042 | 15,811 |
| Deposits by States: | | | | Energy Department programs | 154 | 1,766 | 6,392 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 106 | 2,236 | 9,177 |
| Unemployment | 11 | 294 | 4,955 | Fed Highway Administration programs | 114 | 1,768 | 6,811 |
| Education Department programs | 77 | 1,221 | 4,487 | Federal Salaries (EFT) | 102 | 10,016 | 31,791 |
| Energy Department programs | 26 | 259 | 1,468 | Food and Nutrition Service (misc) | 142 | 2,084 | 6,413 |
| Estate and Gift Taxes | 110 | 1,513 | 5,370 | Food Stamps | 53 | 1,531 | 5,310 |
| Federal Reserve Earnings | 270 | 978 | 4,887 | GSA programs | 46 | 1,206 | 4,038 |
| Foreign Deposits, Military Sales | 5 | 696 | 2,113 | Health and Human Services Grants (misc) | 362 | 4,507 | 16,702 |
| FTD's Received (Table IV) | 4,005 | 40,404 | 118,434 | Housing and Urban Development programs | 112 | 3,779 | 12,232 |
| Housing and Urban Development programs | 28 | 433 | 1,574 | Interest on Treasury Securities | 7 | 1,230 | 30,519 |
| Individual Income and Employment | | | | Justice Department programs | 47 | 832 | 2,951 |
| Taxes, Not Withheld | 532 | 4,377 | 18,255 | Labor Dept prgrms (excl. unemployment) | 53 | 845 | 2,981 |
| Interest recd from T&L Depositories | 0 | 7 | 53 | Medicaid | 572 | 11,698 | 40,604 |
| Justice Department programs | 8 | 551 | 927 | Medicare | 1,429 | 20,473 | 71,924 |
| Postal Service | 400 | 6,981 | 23,843 | NASA programs | 41 | 896 | 2,917 |
| Public Debt Cash Issues (Table III-B) | 1,042 | 272,730 | 1,044,241 | Postal Service Money Orders and Other | 217 | 3,188 | 11,658 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 175 | 260,234 | 934,024 |
| Air Transport Security Fees | 1 | 6 | 358 | Social Security Benefits (EFT) | 3,915 | 33,078 | 97,903 |
| | | | | Temporary Assistance for Needy Families (HHS) | 55 | 1,146 | 3,793 |
| | | | | Unemployment Insurance Benefits | 140 | 2,064 | 6,475 |
| | | | | Veterans Affairs programs | 62 | 1,376 | 4,654 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Financing Bank (net) | 52 | 165 | 357 |
| | | | | Federal Transit Admin | 54 | 54 | 549 |
| | | | | IRS Tax Refunds Business (EFT) | 719 | 2,069 | 8,035 |
| | | | | Thrift Savings Plan Transfer | 61 | 1,131 | 4,358 |
| | | | | Transportation Security Admin. (DHS) | 169 | 230 | 527 |
| Total Other Deposits | 1 | 954 | 5,921 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$112) | 17 | 8 | -74 | | | | |
| Transfers from Depositories | 5,220 | 135,463 | 441,096 | Unclassified | 970 | 19,742 | 66,370 |
| Total Federal Reserve Account | 11,987 | 469,939 | 1,689,131 | | | | |
| Tax and Loan Note Accounts | | | | Total, Other Withdrawals | 2,025 | 41,648 | 135,256 |
| FTD's Received (Table IV) | 4,485 | 115,889 | 286,752 | Transfers to Depositories | 1,619 | 35,853 | 154,533 |
| Transfers from Federal Reserve Account (Table V) | 1,619 | 35,853 | 154,533 | Total Federal Reserve Account | 13,328 | 469,651 | 1,691,071 |
| Total Tax and Loan Note Accounts (Table V) | 6,104 | 151,741 | 441,285 | | | | |
| Total Deposits (excluding transfers) | \$ 11,252 | \$ 450,364 | \$ 1,534,788 | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 5,220 | 135,463 | 441,096 |
| | | | | Total Withdrawals (excluding transfers) | \$ 11,709 | \$ 433,798 | \$ 1,536,538 |
| | | | | Net Change in Operating Cash Balance | \$ -457 | \$ 16,566 | \$ -1,751 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 252,584 | \$ 784,953 |
| Regular Series | \$ 0 | \$ 198,623 | \$ 771,272 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,496 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 890 | 1,546 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 54 | 889 | 2,840 |
| Nonmarketable | | | | Government Account Series | 159,618 | 2,548,905 | 7,617,957 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 27 | 520 | 1,584 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 121 | 6,717 | 21,316 |
| Government Account Series | 157,206 | 2,538,532 | 7,636,457 | Other | 0 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | Total Redemptions | \$ 159,793 | \$ 2,809,139 | \$ 8,551,980 |
| State and Local Series | 1,014 | 8,750 | 22,890 | | | | |
| Other | 0 | 155 | 169 | Net Change in Public Debt Outstanding | \$ -1,503 | \$ 4,857 | \$ 151,014 |
| Total Issues | \$ 158,290 | \$ 2,813,997 | \$ 8,702,995 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 158,290 | \$ 2,813,997 | \$ 8,702,995 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,360 | 4,712 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 157,206 | 2,538,532 | 7,636,457 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 42 | 890 | 1,497 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 1,042 | 272,730 | 1,044,241 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 159,793 | 2,809,139 | 8,551,980 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,618 | 2,548,905 | 7,617,957 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 175 | \$ 260,234 | \$ 934,024 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,423,520 | \$ 4,422,424 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,106,547 | 3,109,146 | 3,117,303 | 3,071,708 |
| Total Public Debt Outstanding | 7,530,067 | 7,531,570 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 45,999 | 46,056 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,469,501 | \$ 7,470,947 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8.184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,980 | \$ 103,725 | \$ 331,055 |
| Individual Estimated Income Taxes | 5 | 59 | 427 |
| Railroad Retirement Taxes | 3 | 256 | 928 |
| Excise Taxes | 24 | 3,006 | 13,352 |
| Corporation Income Taxes | 267 | 51,995 | 69,843 |
| Federal Unemployment Taxes | 5 | 39 | 835 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 85 | 261 |
| Change in Balance of Unclassified Taxes | -698 | 888 | 960 |
| Total | \$ 8,587 | \$ 160,052 | \$ 417,659 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 75 | 2,290 | 7,986 |
| Collector Depositaries | 3,930 | 38,113 | 110,448 |
| Tax and Loan Accounts | 4,485 | 115,889 | 286,752 |
| Inter-agency Transfers | 96 | 3,760 | 12,473 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 78 | \$ 344 | \$ 10,245 | \$ 29,667 |
| Deposits | | | | |
| Taxes Received (Table IV) | 13 | 109 | 4,363 | 4,485 |
| Transfers to Depositories | 6 | 4 | 1,610 | 1,619 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 3,030 | 3,030 |
| Depository Initiated | 3 | 50 | 2,136 | 2,190 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 93 | \$ 407 | \$ 11,051 | \$ 30,552 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 810 | \$ 9,728 |
| Business | 722 | 3,166 | 14,577 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,274 | \$ 4,047 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 18,192 | 30,552 | 14,274 | 30,362 |
| Total Operating Balance | \$ 24,467 | \$ 34,599 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 14 | \$ 387 | \$ 1,457 | Commodity Credit Corporation programs | \$ 174 | \$ 4,188 | \$ 17,278 |
| Commodity Credit Corporation programs | 51 | 813 | 2,273 | Defense Vendor Payments (EFT) | 1,045 | 19,184 | 60,144 |
| Customs and Certain Excise Taxes | 92 | 2,011 | 7,257 | Education Department programs | 387 | 4,430 | 16,198 |
| Deposits by States: | | | | Energy Department programs | 297 | 2,063 | 6,688 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 426 | 2,662 | 9,603 |
| Unemployment | 9 | 303 | 4,964 | Fed Highway Administration programs | 180 | 1,948 | 6,991 |
| Education Department programs | 93 | 1,314 | 4,580 | Federal Salaries (EFT) | 561 | 10,577 | 32,352 |
| Energy Department programs | 62 | 320 | 1,530 | Food and Nutrition Service (misc) | 139 | 2,222 | 6,551 |
| Estate and Gift Taxes | 95 | 1,608 | 5,464 | Food Stamps | 54 | 1,585 | 5,364 |
| Federal Reserve Earnings | 0 | 978 | 4,887 | GSA programs | 100 | 1,306 | 4,139 |
| Foreign Deposits, Military Sales | 21 | 717 | 2,134 | Health and Human Services Grants (misc) | 531 | 5,038 | 17,234 |
| FTD's Received (Table IV) | 1,221 | 41,625 | 119,655 | Housing and Urban Development programs | 139 | 3,918 | 12,371 |
| Housing and Urban Development programs | 32 | 465 | 1,606 | Interest on Treasury Securities | 2 | 1,232 | 30,521 |
| Individual Income and Employment | | | | Justice Department programs | 48 | 880 | 2,998 |
| Taxes, Not Withheld | 232 | 4,609 | 18,487 | Labor Dept prgrms (excl. unemployment) | 102 | 947 | 3,083 |
| Interest recd from T&L Depositories | 6 | 13 | 59 | Medicaid | 1,223 | 12,921 | 41,827 |
| Justice Department programs | 6 | 557 | 933 | Medicare | 798 | 21,271 | 72,723 |
| Postal Service | 364 | 7,345 | 24,207 | NASA programs | 161 | 1,057 | 3,079 |
| Public Debt Cash Issues (Table III-B) | 60,884 | 333,613 | 1,105,125 | Postal Service Money Orders and Other | 143 | 3,331 | 11,800 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 69,855 | 330,089 | 1,003,879 |
| Air Transport Security Fees | 1 | 7 | 359 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| Corps of Engineers | 122 | 481 | 691 | Temporary Assistance for Needy | | | |
| | | | | Families (HHS) | 25 | 1,171 | 3,818 |
| | | | | Unemployment Insurance Benefits | 125 | 2,189 | 6,600 |
| | | | | Veterans Affairs programs | 76 | 1,451 | 4,730 |
| | | | | Other Withdrawals | | | |
| | | | | Federal Aviation Administration | 68 | 499 | 1,610 |
| | | | | Federal Financing Bank (net) | 132 | 297 | 489 |
| | | | | Federal Transit Admin | 52 | 106 | 601 |
| | | | | International Monetary Fund | -136 | -539 | -777 |
| | | | | IRS Tax Refunds Business (EFT) | 111 | 2,180 | 8,146 |
| | | | | Transportation Security Admin (DHS) | 7 | 237 | 534 |
| Total Other Deposits | 123 | 1,077 | 6,043 | | | | |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$108) | 4 | 12 | -70 | | | | |
| Transfers from Depositories | 17,241 | 152,704 | 458,336 | Unclassified | 653 | 20,395 | 67,023 |
| Total Federal Reserve Account | 80,549 | 550,488 | 1,769,681 | | | | |
| Tax and Loan Note Accounts | | | | Total, Other Withdrawals | 887 | 42,535 | 136,143 |
| FTD's Received (Table IV) | 4,036 | 119,925 | 290,788 | Transfers to Depositories | 845 | 36,698 | 155,378 |
| Transfers from Federal Reserve Account (Table V) | 845 | 36,698 | 155,378 | Total Federal Reserve Account | 78,322 | 547,973 | 1,769,393 |
| Total Tax and Loan Note Accounts (Table V) | 4,882 | 156,623 | 446,166 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 17,241 | 152,704 | 458,336 |
| Total Deposits (excluding transfers) | \$ 67,345 | \$ 517,709 | \$ 1,602,133 | Total Withdrawals (excluding transfers) | \$ 77,477 | \$ 511,275 | \$ 1,614,015 |
| | | | | Net Change in Operating Cash Balance | \$ -10,132 | \$ 6,434 | \$ -11,883 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, December 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 69,792 | \$ 322,376 | \$ 854,745 |
| Regular Series | \$ 60,968 | \$ 259,591 | \$ 832,240 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,497 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 82 | 972 | 1,628 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 49 | 937 | 2,889 |
| Nonmarketable: | | | | Government Account Series | 159,182 | 2,708,087 | 7,777,139 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 25 | 545 | 1,610 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 14 | 6,731 | 21,331 |
| Government Account Series | 163,269 | 2,701,800 | 7,799,725 | Other | 0 | 38 | 41 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 334 | 9,084 | 23,224 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 224,678 | \$ 3,038,674 | \$ 8,927,672 | Total Redemptions | \$ 229,037 | \$ 3,038,176 | \$ 8,781,018 |
| | | | | Net Change in Public Debt Outstanding | \$ -4,359 | \$ 498 | \$ 146,655 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 224,678 | \$ 3,038,674 | \$ 8,927,672 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 444 | 1,804 | 5,155 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 163,269 | 2,701,800 | 7,799,725 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 82 | 972 | 1,579 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 60,884 | 333,613 | 1,105,125 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 229,037 | 3,038,176 | 8,781,018 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 159,182 | 2,708,087 | 7,777,139 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 69,855 | \$ 330,089 | \$ 1,003,879 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,065 | \$ 108,790 | \$ 336,120 |
| Individual Estimated Income Taxes | 4 | 63 | 431 |
| Railroad Retirement Taxes | 5 | 260 | 932 |
| Excise Taxes | 75 | 3,081 | 13,427 |
| Corporation Income Taxes | 544 | 52,539 | 70,387 |
| Federal Unemployment Taxes | 2 | 41 | 836 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 85 | 261 |
| Change in Balance of Unclassified Taxes | | | |
| Taxes | 17 | 905 | 976 |
| Total | \$ 5,712 | \$ 165,765 | \$ 423,372 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 148 | 2,439 | 8,134 |
| Collector Depositories | 1,073 | 39,186 | 111,521 |
| Tax and Loan Accounts | 4,036 | 119,925 | 290,788 |
| Inter-agency Transfers | 455 | 4,215 | 12,928 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,415,180 | \$ 4,423,520 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,110,528 | 3,106,547 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,525,708 | 7,530,067 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,386 | 45,999 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,464,755 | \$ 7,469,501 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|--------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 93 | \$ 407 | \$ 11,051 | \$ 30,552 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 7 | 61 | 3,968 | 4,036 |
| Transfers to Depositories | 8 | 3 | 834 | 845 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 93 | 407 | 11,645 | 12,145 |
| Depository Initiated | 1 | 12 | 1,083 | 1,096 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,000 |
| Closing Balance Today | \$ 15 | \$ 52 | \$ 3,126 | \$ 18,192 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 822 | \$ 9,740 |
| Business | 176 | 3,342 | 14,754 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,386 | \$ 6,274 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 23,513 | 18,192 | 14,274 | 30,362 |
| Total Operating Balance | \$ 26,898 | \$ 24,467 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 398 | \$ 1,468 | Commodity Credit Corporation programs | \$ 96 | \$ 4,284 | \$ 17,374 |
| Commodity Credit Corporation programs | 38 | 852 | 2,311 | Defense Vendor Payments (EFT) | 942 | 20,126 | 61,085 |
| Customs and Certain Excise Taxes | 99 | 2,109 | 7,356 | Education Department programs | 234 | 4,664 | 16,432 |
| Deposits by States | | | | Energy Department programs | 58 | 2,121 | 6,746 |
| Supplemental Security Income | 0 | 16 | 752 | Federal Employees Insurance Payments | 7 | 2,669 | 9,610 |
| Unemployment | 3 | 306 | 4,967 | Fed Highway Administration programs | 0 | 1,948 | 6,991 |
| Education Department programs | 33 | 1,347 | 4,613 | Federal Salaries (EFT) | 27 | 10,605 | 32,379 |
| Energy Department programs | 13 | 334 | 1,543 | Food and Nutrition Service (misc) | 39 | 2,261 | 6,590 |
| Estate and Gift Taxes | 7 | 1,615 | 5,472 | Food Stamps | 30 | 1,615 | 5,393 |
| Federal Reserve Earnings | 0 | 978 | 4,887 | GSA programs | 15 | 1,321 | 4,153 |
| Foreign Deposits, Military Sales | 24 | 741 | 2,158 | Health and Human Services Grants (misc) | 171 | 5,209 | 17,404 |
| FTD's Received (Table IV) | 1,364 | 42,989 | 121,019 | Housing and Urban Development programs | 0 | 3,918 | 12,371 |
| Housing and Urban Development programs | 10 | 475 | 1,616 | Interest on Treasury Securities | 2 | 1,234 | 30,523 |
| Individual Income and Employment | | | | Justice Department programs | 0 | 880 | 2,998 |
| Taxes, Not Withheld | 245 | 4,854 | 18,732 | Labor Dept prgms (excl unemployment) | 19 | 966 | 3,102 |
| Interest recd from T&L Depositories | 0 | 13 | 59 | Medicaid | 288 | 13,209 | 42,115 |
| Justice Department programs | 4 | 561 | 937 | Medicare | 805 | 22,077 | 73,528 |
| Postal Service | 315 | 7,661 | 24,522 | NASA programs | 4 | 1,061 | 3,082 |
| Public Debt Cash Issues (Table III-B) | 17 | 333,630 | 1,105,141 | Postal Service Money Orders and Other | 109 | 3,440 | 11,909 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 36 | 330,125 | 1,003,914 |
| Air Transport Security Fees | 1 | 8 | 360 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| | | | | Temporary Assistance for Needy Families (HHS) | 11 | 1,182 | 3,828 |
| | | | | Unemployment Insurance Benefits | 29 | 2,217 | 6,628 |
| | | | | Veterans Affairs programs | 1 | 1,452 | 4,730 |
| Total Other Deposits | 1 | 1,077 | 6,044 | Other Withdrawals | | | |
| Change in Balance of Uncollected Funds (closing balance \$-5) | 113 | 125 | 43 | Unclassified | 373 | 20,767 | 67,395 |
| Transfers from Depositories | 1,199 | 153,903 | 459,536 | Total, Other Withdrawals | 373 | 42,908 | 136,516 |
| Total Federal Reserve Account | 3,495 | 553,983 | 1,773,176 | Transfers to Depositories | 3,092 | 39,789 | 158,469 |
| Tax and Loan Note Accounts | | | | Total Federal Reserve Account | 6,384 | 554,357 | 1,775,777 |
| FTD's Received (Table IV) | 3,428 | 123,353 | 294,216 | Tax and Loan Note Accounts | | | |
| Transfers from Federal Reserve Account (Table V) | 3,092 | 39,789 | 158,469 | Transfers to Federal Reserve Account (Table V) | 1,199 | 153,903 | 459,536 |
| Total Tax and Loan Note Accounts (Table V) | 6,520 | 163,142 | 452,686 | Total Withdrawals (excluding transfers) | \$ 3,292 | \$ 514,567 | \$ 1,617,308 |
| Total Deposits (excluding transfers) | \$ 5,724 | \$ 523,433 | \$ 1,607,857 | Net Change in Operating Cash Balance | \$ 2,431 | \$ 8,865 | \$ -9,451 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts/. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin/>. For more information regarding this system, please call 202-482-1986.

Friday, December 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 0 | \$ 322,376 | \$ 854,745 |
| Regular Series | \$ 1 | \$ 259,592 | \$ 832,241 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,497 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 0 | 972 | 1,628 | United States Savings Securities | 36 | 973 | 2,925 |
| Federal Financing Bank | 0 | 0 | 14,246 | Government Account Series | 155,375 | 2,863,462 | 7,932,514 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 16 | 561 | 1,625 | State and Local Series | 0 | 6,731 | 21,331 |
| Interest Increment | 0 | 523 | 1,634 | Other | 0 | 38 | 41 |
| Government Account Series | 157,660 | 2,859,461 | 7,957,386 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 0 | 9,084 | 23,224 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 157,677 | \$ 3,196,351 | \$ 9,085,350 | Total Redemptions | \$ 155,411 | \$ 3,193,587 | \$ 8,936,428 |
| | | | | Net Change in Public Debt Outstanding | \$ 2,266 | \$ 2,764 | \$ 148,921 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 157,677 | \$ 3,196,351 | \$ 9,085,350 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues | | | |
| Bills (-) | 0 | 1,804 | 5,155 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 157,660 | 2,859,461 | 7,957,386 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 0 | 972 | 1,579 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 17 | 333,630 | 1,105,141 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 155,411 | 3,193,587 | 8,936,428 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,375 | 2,863,462 | 7,932,514 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 36 | \$ 330,125 | \$ 1,003,914 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,415,167 | \$ 4,415,180 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,112,806 | 3,110,528 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,527,974 | 7,525,708 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,329 | 46,386 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,467,078 | \$ 7,464,755 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,436 | \$ 113,298 | \$ 340,628 |
| Individual Estimated Income Taxes | 3 | 66 | 434 |
| Railroad Retirement Taxes | 22 | 282 | 954 |
| Excise Taxes | 82 | 3,164 | 13,510 |
| Corporation Income Taxes | 34 | 52,587 | 70,435 |
| Federal Unemployment Taxes | 2 | 44 | 839 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 87 | 263 |
| Change in Balance of Unclassified Taxes | 212 | 1,030 | 1,102 |
| Total | \$ 4,792 | \$ 117,057 | \$ 428,164 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 34 | 2,473 | 8,168 |
| Collector Depositories | 1,330 | 40,516 | 112,851 |
| Tax and Loan Accounts | 3,428 | 123,353 | 294,216 |
| Inter-agency Transfers | 0 | 4,215 | 12,928 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 15 | \$ 52 | \$ 3,126 | \$ 18,192 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 10 | 68 | 3,351 | 3,428 |
| Transfers to Depositories | 12 | 10 | 3,069 | 3,092 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 3 | 11 | 1,185 | 1,199 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 34 | \$ 118 | \$ 8,361 | \$ 23,513 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 306 | \$ 1,128 | \$ 10,047 |
| Business | 0 | 3,342 | 14,754 |

¹This amount includes \$78 million that was not reported on December 23, 2004



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 27, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,640 | \$ 3,386 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 27,234 | 23,513 | 14,274 | 30,362 |
| Total Operating Balance | \$ 31,874 | \$ 26,898 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 11 | \$ 409 | \$ 1,478 | Commodity Credit Corporation programs | \$ 117 | \$ 4,401 | \$ 17,491 |
| Commodity Credit Corporation programs | 19 | 870 | 2,330 | Defense Vendor Payments (EFT) | 525 | 20,651 | 61,611 |
| Customs and Certain Excise Taxes | 4 | 2,113 | 7,360 | Education Department programs | 781 | 5,445 | 17,213 |
| Deposits by States | | | | Energy Department programs | 27 | 2,147 | 6,773 |
| Supplemental Security Income | 0 | 17 | 752 | Federal Employees Insurance Payments | 223 | 2,892 | 9,833 |
| Unemployment | 9 | 314 | 4,976 | Fed Highway Administration programs | 114 | 2,062 | 7,106 |
| Education Department programs | 32 | 1,378 | 4,645 | Federal Salaries (EFT) | 93 | 10,698 | 32,472 |
| Energy Department programs | 47 | 381 | 1,590 | Food and Nutrition Service (misc) | 186 | 2,447 | 6,776 |
| Estate and Gift Taxes | 0 | 1,615 | 5,472 | Food Stamps | 86 | 1,701 | 5,479 |
| Federal Reserve Earnings | 0 | 978 | 4,887 | GSA programs | 21 | 1,342 | 4,174 |
| Foreign Deposits, Military Sales | 22 | 763 | 2,180 | Health and Human Services Grants (misc) | 46 | 5,255 | 17,450 |
| FTD's Received (Table IV) | 1,197 | 44,186 | 122,216 | Housing and Urban Development programs | 123 | 4,041 | 12,495 |
| Housing and Urban Development programs | 18 | 493 | 1,634 | Interest on Treasury Securities | 6 | 1,240 | 30,529 |
| Individual Income and Employment | | | | Justice Department programs | 46 | 926 | 3,045 |
| Taxes, Not Withheld | 257 | 5,110 | 18,988 | Labor Dept prgrms (excl. unemployment) | 5 | 970 | 3,107 |
| Interest recd from T&L Depositories | 0 | 13 | 59 | Medicaid | 225 | 13,434 | 42,340 |
| Justice Department programs | 3 | 564 | 941 | Medicare | 919 | 22,995 | 74,447 |
| Postal Service | 270 | 7,931 | 24,793 | NASA programs | 13 | 1,073 | 3,095 |
| Public Debt Cash Issues (Table III-B) | 47 | 333,677 | 1,105,189 | Postal Service Money Orders and Other | 118 | 3,558 | 12,028 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 91 | 330,216 | 1,004,006 |
| Air Transport Security Fees | 1 | 8 | 360 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| Minerals Management Svc/Collections | 95 | 240 | 1,434 | Temporary Assistance for Needy Families (HHS) | 15 | 1,197 | 3,844 |
| Total Other Deposits | 96 | 1,173 | 6,140 | Unemployment Insurance Benefits | 132 | 2,349 | 6,760 |
| Change in Balance of Uncollected Funds (closing balance \$-39) | 35 | 160 | 78 | Veterans Affairs programs | 134 | 1,586 | 4,864 |
| Transfers from Depositories | 5,407 | 159,310 | 464,942 | Other Withdrawals | | | |
| Total Federal Reserve Account | 7,473 | 561,457 | 1,780,649 | Agency for Internat'l Development | 119 | 567 | 1,950 |
| Tax and Loan Note Accounts | | | | International Monetary Fund | -236 | -775 | -1,013 |
| FTD's Received (Table IV) | 7,737 | 131,090 | 301,953 | IRS Tax Refunds Business (EFT) | 70 | 2,250 | 8,216 |
| Transfers from Federal Reserve Account (Table V) | 1,391 | 41,181 | 159,861 | State Department | 57 | 505 | 1,138 |
| Total Tax and Loan Note Accounts (Table V) | 9,128 | 172,270 | 461,814 | Thrift Savings Plan Transfer | 84 | 1,224 | 4,451 |
| Total Deposits (excluding transfers) | \$ 9,803 | \$ 533,236 | \$ 1,617,660 | Transportation Security Admin (DHS) | 8 | 245 | 542 |
| | | | | Treasury Dept Claims Payments | 50 | 50 | 112 |
| | | | | Unclassified | 630 | 21,398 | 68,026 |
| | | | | Total, Other Withdrawals | 782 | 43,690 | 137,298 |
| | | | | Transfers to Depositories | 1,391 | 41,181 | 159,861 |
| | | | | Total Federal Reserve Account | 6,219 | 560,576 | 1,781,996 |
| | | | | Tax and Loan Note Accounts | | | |
| | | | | Transfers to Federal Reserve Account (Table V) | 5,407 | 159,310 | 464,942 |
| | | | | Total Withdrawals (excluding transfers) | \$ 4,828 | \$ 519,395 | \$ 1,622,135 |
| | | | | Net Change in Operating Cash Balance | \$ 4,976 | \$ 13,841 | \$ -4,476 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, December 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable | | | |
| Bills: | | | | Bills | \$ 0 | \$ 322,376 | \$ 854,745 |
| Regular Series | \$ -4 | \$ 259,588 | \$ 832,237 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 7 | 12,497 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 126 | 1,098 | 1,753 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 29 | 1,002 | 2,954 |
| Nonmarketable | | | | Government Account Series | 157,009 | 3,020,471 | 8,089,523 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 36 | 597 | 1,661 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 61 | 6,792 | 21,392 |
| Government Account Series | 157,347 | 3,016,808 | 8,114,733 | Other | 1 | 39 | 42 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | Total Redemptions | \$ 157,100 | \$ 3,350,687 | \$ 9,093,529 |
| State and Local Series | 15 | 9,099 | 23,239 | | | | |
| Other | 0 | 155 | 169 | Net Change in Public Debt Outstanding | \$ 420 | \$ 3,184 | \$ 149,341 |
| Total Issues | \$ 157,520 | \$ 3,353,872 | \$ 9,242,870 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 157,520 | \$ 3,353,872 | \$ 9,242,870 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues | 0 | 1,803 | 5,155 |
| Bills (-) | 0 | 34 | 371 |
| Bonds and Notes (-) | 0 | 0 | 14,246 |
| Federal Financing Bank (-) | 157,347 | 3,016,808 | 8,114,733 |
| Government Account Transactions (-) | 0 | 523 | 1,634 |
| Interest Increment on United States Savings Securities (-) | 126 | 1,098 | 1,705 |
| Inflation-Protected Securities Increment | 0 | 523 | 1,634 |
| Total Public Debt Cash Issues | 47 | 333,677 | 1,105,189 |
| Deposited in Federal Reserve Account | | | |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 157,100 | 3,350,687 | 9,093,529 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 157,009 | 3,020,471 | 8,089,523 |
| Government Account Transactions (-) | 0 | 0 | 0 |
| Total Public Debt Cash Redemptions | \$ 91 | \$ 330,216 | \$ 1,004,006 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,415,204 | \$ 4,415,167 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,113,190 | 3,112,806 | 3,117,303 | 3,071,708 |
| Total Public Debt | 7,528,394 | 7,527,974 | 7,525,210 | 7,379,053 |
| Outstanding | | | | |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,157 | 46,329 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,467,670 | \$ 7,467,078 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,848 | \$ 122,146 | \$ 349,476 |
| Individual Estimated Income Taxes | 3 | 68 | 436 |
| Railroad Retirement Taxes | 23 | 305 | 977 |
| Excise Taxes | 228 | 3,392 | 13,738 |
| Corporation Income Taxes | 65 | 52,652 | 70,500 |
| Federal Unemployment Taxes | 2 | 45 | 841 |
| Estate and Gift Taxes & Misc IRS Rcpts | 0 | 87 | 263 |
| Change in Balance of Unclassified Taxes | -232 | 798 | 870 |
| Total | \$ 8,938 | \$ 179,495 | \$ 437,102 |

These Receipts were deposited in

| | | | |
|-------------------------|-------|---------|---------|
| Federal Reserve Account | | | |
| Directly | 4 | 2,477 | 8,172 |
| Collector Depositaries | 1,193 | 41,709 | 114,044 |
| Tax and Loan Accounts | 7,737 | 131,090 | 301,953 |
| Inter-agency Transfers | 4 | 4,219 | 12,932 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 34 | \$ 118 | \$ 8,361 | \$ 23,513 |
| Deposits | | | | |
| Taxes Received (Table IV) | 5 | 32 | 7,699 | 7,737 |
| Transfers to Depositories | 10 | 5 | 1,377 | 1,391 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals | | | | |
| Treasury Initiated | 0 | 0 | 2,805 | 2,805 |
| Depository Initiated | 1 | 6 | 2,595 | 2,602 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 48 | \$ 149 | \$ 12,036 | \$ 27,234 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 12 | \$ 1,140 | \$ 10,059 |
| Business | 76 | 3,418 | 14,829 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,611 | \$ 4,640 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 24,902 | 27,234 | 14,274 | 30,362 |
| Total Operating Balance | \$ 30,513 | \$ 31,874 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 35 | \$ 444 | \$ 1,513 | Commodity Credit Corporation programs | \$ 201 | \$ 4,602 | \$ 17,692 |
| Commodity Credit Corporation programs | 45 | 915 | 2,375 | Defense Vendor Payments (EFT) | 1,227 | 21,878 | 62,838 |
| Customs and Certain Excise Taxes | 118 | 2,231 | 7,478 | Education Department programs | 378 | 5,822 | 17,591 |
| Deposits by States | | | | Energy Department programs | 94 | 2,241 | 6,866 |
| Supplemental Security Income | 3 | 19 | 755 | Federal Employees Insurance Payments | 116 | 3,007 | 9,948 |
| Unemployment | 9 | 323 | 4,984 | Fed Highway Administration programs | 102 | 2,164 | 7,208 |
| Education Department programs | 61 | 1,439 | 4,706 | Federal Salaries (EFT) | 98 | 10,796 | 32,570 |
| Energy Department programs | 37 | 418 | 1,627 | Food and Nutrition Service (misc) | 75 | 2,522 | 6,851 |
| Estate and Gift Taxes | 79 | 1,694 | 5,551 | Food Stamps | 51 | 1,751 | 5,530 |
| Federal Reserve Earnings | 0 | 978 | 4,887 | GSA programs | 53 | 1,395 | 4,227 |
| Foreign Deposits, Military Sales | 4 | 767 | 2,185 | Health and Human Services Grants (misc) | 230 | 5,485 | 17,680 |
| FTD's Received (Table IV) | 1,050 | 45,236 | 123,266 | Housing and Urban Development programs | 90 | 4,131 | 12,584 |
| Housing and Urban Development programs | 21 | 514 | 1,655 | Interest on Treasury Securities | 2 | 1,242 | 30,531 |
| Individual Income and Employment | | | | Justice Department programs | 29 | 956 | 3,074 |
| Taxes, Not Withheld | 545 | 5,656 | 19,534 | Labor Dept prgrms (excl. unemployment) | 17 | 988 | 3,124 |
| Interest recd from T&L Depositories | 0 | 13 | 59 | Medicaid | 280 | 13,714 | 42,620 |
| Justice Department programs | 5 | 569 | 946 | Medicare | 1,107 | 24,102 | 75,553 |
| Postal Service | 224 | 8,155 | 25,016 | NASA programs | 20 | 1,093 | 3,114 |
| Public Debt Cash Issues (Table III-B) | 172 | 333,849 | 1,105,361 | Postal Service Money Orders and Other | 273 | 3,831 | 12,300 |
| Other Deposits | | | | Public Debt Cash Redemp. (Table III-B) | 48 | 330,264 | 1,004,053 |
| Air Transport Security Fees | 2 | 11 | 363 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| SEC Stock Exchange Fees | 121 | 121 | 121 | Temporary Assistance for Needy Families (HHS) | 224 | 1,421 | 4,068 |
| | | | | Unemployment Insurance Benefits | 179 | 2,528 | 6,939 |
| | | | | Veterans Affairs programs | 77 | 1,663 | 4,941 |
| | | | | Other Withdrawals | | | |
| | | | | State Department | 74 | 579 | 1,213 |
| | | | | Transportation Security Admin (DHS) | 13 | 258 | 555 |
| Total Other Deposits | 123 | 1,296 | 6,263 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$81) | -120 | 40 | -42 | | | | |
| Transfers from Depositories | 4,304 | 163,614 | 469,246 | Unclassified | 589 | 21,986 | 68,614 |
| Total Federal Reserve Account | 6,715 | 568,172 | 1,787,364 | Total, Other Withdrawals | 676 | 44,366 | 137,974 |
| Tax and Loan Note Accounts | | | | Transfers to Depositories | 100 | 41,281 | 159,961 |
| FTD's Received (Table IV) | 1,872 | 132,961 | 303,825 | Total Federal Reserve Account | 5,744 | 566,320 | 1,787,740 |
| Transfers from Federal Reserve Account (Table V) | 100 | 41,281 | 159,961 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,972 | 174,242 | 463,785 | Transfers to Federal Reserve Account (Table V) | 4,304 | 163,614 | 469,246 |
| Total Deposits (excluding transfers) | \$ 4,283 | \$ 537,519 | \$ 1,621,943 | Total Withdrawals (excluding transfers) | \$ 5,644 | \$ 525,039 | \$ 1,627,780 |
| | | | | Net Change in Operating Cash Balance | \$ -1,361 | \$ 12,480 | \$ -5,837 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.slat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 322,376 | \$ 854,745 |
| Regular Series | \$ 0 | \$ 259,588 | \$ 832,237 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 1 | 8 | 12,497 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 41 | 1,139 | 1,795 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 46 | 1,048 | 3,000 |
| Nonmarketable: | | | | Government Account Series | 156,409 | 3,176,881 | 8,245,932 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 31 | 628 | 1,693 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 1 | 6,793 | 21,393 |
| Government Account Series | 164,118 | 3,180,926 | 8,278,851 | Other | 0 | 39 | 42 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 141 | 9,240 | 23,379 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 164,331 | \$ 3,518,203 | \$ 9,407,201 | Total Redemptions | \$ 156,457 | \$ 3,507,144 | \$ 9,249,986 |
| | | | | Net Change in Public Debt Outstanding | \$ 7,874 | \$ 11,058 | \$ 157,215 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 164,331 | \$ 3,518,203 | \$ 9,407,201 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,803 | 5,155 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 164,118 | 3,180,926 | 8,278,851 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 41 | 1,139 | 1,746 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 172 | 333,849 | 1,105,361 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 156,457 | 3,507,144 | 9,249,986 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 156,409 | 3,176,881 | 8,245,932 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 48 | \$ 330,264 | \$ 1,004,053 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,972 | \$ 124,118 | \$ 351,448 |
| Individual Estimated Income Taxes | 3 | 72 | 440 |
| Railroad Retirement Taxes | 3 | 308 | 980 |
| Excise Taxes | 338 | 3,730 | 14,076 |
| Corporation Income Taxes | 776 | 53,429 | 71,277 |
| Federal Unemployment Taxes | 5 | 50 | 846 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 88 | 264 |
| Change in Balance of Unclassified Taxes | -161 | 637 | 709 |
| Total | \$ 2,938 | \$ 182,433 | \$ 440,040 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 434 | 2,911 | 8,607 |
| Collector Depositaries | 615 | 42,325 | 114,659 |
| Tax and Loan Accounts | 1,872 | 132,961 | 303,825 |
| Inter-agency Transfers | 17 | 4,235 | 12,949 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,415,343 | \$ 4,415,204 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,120,925 | 3,113,190 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,536,268 | 7,528,394 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,100 | 46,157 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,475,601 | \$ 7,467,670 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 48 | \$ 149 | \$ 12,036 | \$ 27,234 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 6 | 43 | 1,823 | 1,872 |
| Transfers to Depositaries | 0 | 0 | 100 | 100 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 3,477 | 3,477 |
| Depository Initiated | 1 | 11 | 815 | 826 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 53 | \$ 182 | \$ 9,667 | \$ 24,902 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 1,146 | \$ 10,064 |
| Business | 249 | 3,667 | 15,078 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 29, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,734 | \$ 5,611 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 29,020 | 24,902 | 14,274 | 30,362 |
| Total Operating Balance | \$ 34,754 | \$ 30,513 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 30 | \$ 474 | \$ 1,544 | Commodity Credit Corporation programs | \$ 146 | \$ 4,747 | \$ 17,837 |
| Commodity Credit Corporation programs | 47 | 962 | 2,422 | Defense Vendor Payments (EFT) | 1,093 | 22,971 | 63,931 |
| Customs and Certain Excise Taxes | 171 | 2,403 | 7,649 | Education Department programs | 183 | 6,005 | 17,774 |
| Deposits by States: | | | | Energy Department programs | 124 | 2,365 | 6,990 |
| Supplemental Security Income | 344 | 364 | 1,099 | Federal Employees Insurance Payments | 308 | 3,316 | 10,257 |
| Unemployment | 11 | 334 | 4,995 | Fed Highway Administration programs | 65 | 2,229 | 7,273 |
| Education Department programs | 44 | 1,483 | 4,750 | Federal Salaries (EFT) | 151 | 10,946 | 32,721 |
| Energy Department programs | 16 | 434 | 1,643 | Food and Nutrition Service (misc) | 76 | 2,598 | 6,927 |
| Estate and Gift Taxes | 90 | 1,784 | 5,640 | Food Stamps | 23 | 1,775 | 5,553 |
| Federal Reserve Earnings | 203 | 1,181 | 5,090 | GSA programs | 126 | 1,521 | 4,353 |
| Foreign Deposits, Military Sales | 1 | 769 | 2,186 | Health and Human Services Grants (misc) | 347 | 5,832 | 18,027 |
| FTD's Received (Table IV) | 3,794 | 49,030 | 127,060 | Housing and Urban Development programs | 246 | 4,377 | 12,830 |
| Housing and Urban Development programs | 36 | 550 | 1,691 | Interest on Treasury Securities | 3 | 1,245 | 30,534 |
| Individual Income and Employment Taxes, Not Withheld | 516 | 6,172 | 20,050 | Justice Department programs | 15 | 970 | 3,089 |
| Interest recd from T&L Depositories | 0 | 13 | 59 | Labor Dept prgrms (excl. unemployment) | 47 | 1,035 | 3,171 |
| Justice Department programs | 9 | 579 | 955 | Medicaid | 1,018 | 14,732 | 43,638 |
| Postal Service | 301 | 8,456 | 25,317 | Medicare | 1,513 | 25,616 | 77,067 |
| Public Debt Cash Issues (Table III-B) | 177 | 334,026 | 1,105,537 | NASA programs | 41 | 1,134 | 3,155 |
| Other Deposits: | | | | Postal Service Money Orders and Other | 130 | 3,961 | 12,430 |
| Air Transport Security Fees | 7 | 17 | 369 | Public Debt Cash Redemp (Table III-B) | 60 | 330,324 | 1,004,113 |
| | | | | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| | | | | Temporary Assistance for Needy Families (HHS) | 297 | 1,718 | 4,365 |
| | | | | Unemployment Insurance Benefits | 151 | 2,679 | 7,090 |
| | | | | Veterans Affairs programs | 56 | 1,718 | 4,996 |
| | | | | Other Withdrawals | | | |
| | | | | Emergency Prep & Response (DHS) | 59 | 1,869 | 3,569 |
| | | | | Federal Financing Bank (net) | 59 | 394 | 586 |
| | | | | Transportation Security Admin (DHS) | 18 | 276 | 573 |
| Total Other Deposits | 7 | 1,303 | 6,270 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$59) | 22 | 62 | -20 | | | | |
| Transfers from Depositories | 2,749 | 166,363 | 471,995 | Unclassified | 566 | 22,552 | 69,180 |
| Total Federal Reserve Account | 8,568 | 576,740 | 1,795,932 | Total, Other Withdrawals | 702 | 45,068 | 138,676 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositories | 1,523 | 42,803 | 161,483 |
| FTD's Received (Table IV) | 5,344 | 138,306 | 309,169 | Total Federal Reserve Account | 8,445 | 574,765 | 1,796,185 |
| Transfers from Federal Reserve Account (Table V) | 1,523 | 42,803 | 161,483 | Tax and Loan Note Accounts | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,867 | 181,109 | 470,652 | Transfers to Federal Reserve Account (Table V) | 2,749 | 166,363 | 471,995 |
| Total Deposits (excluding transfers) | \$ 11,163 | \$ 548,682 | \$ 1,633,106 | Total Withdrawals (excluding transfers) | \$ 6,922 | \$ 531,962 | \$ 1,634,702 |
| | | | | Net Change in Operating Cash Balance | \$ 4,241 | \$ 16,721 | \$ -1,596 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 322,376 | \$ 854,745 |
| Regular Series | \$ 0 | \$ 259,588 | \$ 832,237 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 8 | 12,497 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 42 | 1,181 | 1,837 | Nonmarketable | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 60 | 1,108 | 3,060 |
| Nonmarketable | | | | Government Account Series | 164,720 | 3,341,601 | 8,410,652 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 33 | 662 | 1,726 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 0 | 6,793 | 21,393 |
| Government Account Series | 156,168 | 3,337,094 | 8,435,019 | Other | 0 | 39 | 42 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 143 | 9,383 | 23,522 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 156,386 | \$ 3,674,589 | \$ 9,563,587 | Total Redemptions | \$ 164,780 | \$ 3,671,924 | \$ 9,414,766 |
| | | | | Net Change in Public Debt Outstanding | \$ -8,394 | \$ 2,665 | \$ 148,822 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 156,386 | \$ 3,674,589 | \$ 9,563,587 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 1,803 | 5,155 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 156,168 | 3,337,094 | 8,435,019 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 42 | 1,181 | 1,788 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 177 | 334,026 | 1,105,537 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 164,780 | 3,671,924 | 9,414,766 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 164,720 | 3,341,601 | 8,410,652 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 60 | \$ 330,324 | \$ 1,004,113 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,415,677 | \$ 4,415,343 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,112,197 | 3,120,925 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,527,874 | 7,536,268 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,042 | 46,100 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,467,265 | \$ 7,475,601 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,847 | \$ 130,965 | \$ 358,295 |
| Individual Estimated Income Taxes | 28 | 100 | 468 |
| Railroad Retirement Taxes | 9 | 318 | 989 |
| Excise Taxes | 2,084 | 5,814 | 16,160 |
| Corporation Income Taxes | 345 | 53,774 | 71,622 |
| Federal Unemployment Taxes | 4 | 54 | 849 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 7 | 95 | 271 |
| Change in Balance of Unclassified Taxes | -177 | 460 | 531 |
| Total | \$ 9,147 | \$ 191,579 | \$ 449,186 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | 626 | 3,538 | 9,233 |
| Collector Depositaries | 3,168 | 45,492 | 117,827 |
| Tax and Loan Accounts | 5,344 | 138,306 | 309,169 |
| Inter-agency Transfers | 8 | 4,244 | 12,957 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 53 | \$ 182 | \$ 9,667 | \$ 24,902 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 100 | 5,233 | 5,344 |
| Transfers to Depositories | 8 | 5 | 1,510 | 1,523 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 2 | 26 | 2,721 | 2,749 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 70 | \$ 261 | \$ 13,689 | \$ 29,020 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,150 | \$ 10,068 |
| Business | 39 | 3,706 | 15,117 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 30, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,113 | \$ 5,734 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 12,932 | 29,020 | 14,274 | 30,362 |
| Total Operating Balance | \$ 20,045 | \$ 34,754 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|-------------------|--------------------|---------------------|
| Federal Reserve Account. | | | | Federal Reserve Account. | | | |
| Agriculture Loan Repayments (misc) | \$ 222 | \$ 696 | \$ 1,765 | Commodity Credit Corporation programs | \$ 199 | \$ 4,946 | \$ 18,036 |
| Commodity Credit Corporation programs | 107 | 1,069 | 2,529 | Defense Vendor Payments (EFT) | 727 | 23,698 | 64,657 |
| Customs and Certain Excise Taxes | 95 | 2,498 | 7,744 | Education Department programs | 554 | 6,559 | 18,328 |
| Deposits by States: | | | | Energy Department programs | 191 | 2,556 | 7,182 |
| Supplemental Security Income | 15 | 378 | 1,114 | Federal Employees Insurance Payments | 239 | 3,554 | 10,495 |
| Unemployment | 10 | 344 | 5,006 | Fed. Highway Administration programs | 214 | 2,443 | 7,487 |
| Education Department programs | 68 | 1,551 | 4,818 | Federal Salaries (EFT) | 1,359 | 12,305 | 34,080 |
| Energy Department programs | 24 | 458 | 1,668 | Food and Nutrition Service (misc) | 105 | 2,703 | 7,032 |
| Estate and Gift Taxes | 197 | 1,981 | 5,838 | Food Stamps | 38 | 1,813 | 5,591 |
| Federal Reserve Earnings | 0 | 1,181 | 5,090 | GSA programs | 89 | 1,610 | 4,442 |
| Foreign Deposits, Military Sales | 18 | 787 | 2,204 | Health and Human Services Grants (misc) | 380 | 6,212 | 18,407 |
| FTD's Received (Table IV) | 1,886 | 50,916 | 128,946 | Housing and Urban Development programs | 185 | 4,562 | 13,015 |
| Housing and Urban Development programs | 46 | 596 | 1,737 | Interest on Treasury Securities | 8 | 1,253 | 30,542 |
| Individual Income and Employment | | | | Justice Department programs | 76 | 1,046 | 3,165 |
| Taxes, Not Withheld | 393 | 6,564 | 20,442 | Labor Dept prgms (excl. unemployment) | 96 | 1,131 | 3,267 |
| Interest recd from T&L Depositories | 15 | 28 | 73 | Medicaid | 713 | 15,445 | 44,351 |
| Justice Department programs | 154 | 733 | 1,109 | Medicare | 2,825 | 28,441 | 79,892 |
| Postal Service | 331 | 8,786 | 25,648 | NASA programs | 20 | 1,154 | 3,175 |
| Public Debt Cash Issues (Table III-B) | 61,546 | 395,572 | 1,167,083 | Postal Service Money Orders and Other | 95 | 4,056 | 12,525 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 68,465 | 398,789 | 1,072,578 |
| Air Transport Security Fees | 86 | 104 | 456 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| Interior Bureau of Land Management | 60 | 60 | 506 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 88 | 374 | 1,568 | Families (HHS) | 64 | 1,783 | 4,429 |
| Ofc of Thrift Supervision (Assessments) | 85 | 85 | 85 | Unemployment Insurance Benefits | 129 | 2,808 | 7,219 |
| | | | | Veterans Affairs programs | 114 | 1,832 | 5,111 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 153 | 766 | 2,150 |
| | | | | HHS Indian Health Service | 183 | 256 | 411 |
| | | | | Military Active Duty Pay (EFT) | 2,985 | 8,305 | 18,894 |
| | | | | Minerals Management Service | 103 | 103 | 103 |
| | | | | Pension Benefit Guaranty Corp. | 232 | 232 | 726 |
| | | | | Supple. Security Income Benefits (EFT) | 1,641 | 3,238 | 6,435 |
| | | | | Tennessee Valley Authority (net) | -164 | -55 | -160 |
| | | | | Thrift Savings Plan Transfer | 182 | 1,465 | 4,691 |
| | | | | Transportation Security Admin. (DHS) | 17 | 293 | 590 |
| | | | | U.S. District Courts (net) | -58 | -53 | -60 |
| | | | | Veterans Benefits (EFT) | 2,072 | 4,083 | 8,073 |
| | | | | Unclassified | 535 | 23,087 | 69,715 |
| | | | | | | | |
| Total Other Deposits | 320 | 1,623 | 6,589 | Total, Other Withdrawals | 7,880 | 52,948 | 146,556 |
| Change in Balance of Uncollected | | | | Transfers to Depositories | 369 | 43,173 | 161,853 |
| Funds (closing balance \$170) | -111 | -49 | -131 | | | | |
| Transfers from Depositories | 21,178 | 187,541 | 493,173 | Total Federal Reserve Account | 85,133 | 659,898 | 1,881,318 |
| | | | | | | | |
| Total Federal Reserve Account | 86,512 | 663,252 | 1,882,444 | Tax and Loan Note Accounts: | | | |
| | | | | FTD's Received (Table IV) | 4,722 | 143,027 | 313,891 |
| Tax and Loan Note Accounts: | | | | Transfers from Federal Reserve Account | | | |
| FTD's Received (Table IV) | 4,722 | 143,027 | 313,891 | (Table V) | 369 | 43,173 | 161,853 |
| Transfers from Federal Reserve Account | | | | Total Tax and Loan Note | | | |
| (Table V) | 369 | 43,173 | 161,853 | Accounts (Table V) | 5,091 | 186,200 | 475,743 |
| | | | | | | | |
| Total Deposits (excluding transfers) | \$ 70,056 | \$ 618,738 | \$ 1,703,162 | Total Withdrawals (excluding transfers) | \$ 84,764 | \$ 616,725 | \$ 1,719,466 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | \$ -14,708 | \$ 2,013 | \$ -16,304 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 68,336 | \$ 390,712 | \$ 923,081 |
| Regular Series | \$ 61,535 | \$ 321,123 | \$ 893,772 | Notes | 0 | 0 | 112,343 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 8 | 12,498 |
| Notes | 0 | 24,002 | 182,162 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 0 | | | | |
| Inflation-Protected Securities Increment | 83 | 1,264 | 1,919 | Nonmarketable: | | | |
| Federal Financing Bank | 0 | 0 | 14,246 | United States Savings Securities | 64 | 1,172 | 3,124 |
| Nonmarketable: | | | | Government Account Series | 162,211 | 3,503,812 | 8,572,864 |
| United States Savings Securities | | | | Domestic Series | 0 | 0 | 33 |
| Cash Issue Price | 44 | 706 | 1,770 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 0 | 523 | 1,634 | State and Local Series | 64 | 6,857 | 21,457 |
| Government Account Series | 161,996 | 3,499,090 | 8,597,015 | Other | 0 | 39 | 42 |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 427 | 9,810 | 23,949 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 224,085 | \$ 3,898,674 | \$ 9,787,672 | Total Redemptions | \$ 230,676 | \$ 3,902,601 | \$ 9,645,442 |
| | | | | Net Change in Public Debt Outstanding | \$ -6,591 | \$ -3,926 | \$ 142,231 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 224,085 | \$ 3,898,674 | \$ 9,787,672 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 460 | 2,263 | 5,615 |
| Bonds and Notes (-) | 0 | 34 | 371 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 161,996 | 3,499,090 | 8,597,015 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 83 | 1,264 | 1,871 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 61,546 | 395,572 | 1,167,083 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 230,676 | 3,902,601 | 9,645,442 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 162,211 | 3,503,812 | 8,572,864 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 68,465 | \$ 398,789 | \$ 1,072,578 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,409,239 | \$ 4,415,677 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,112,044 | 3,112,197 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,521,283 | 7,527,874 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,445 | 46,042 | 45,902 | 45,374 |
| Federal Financing Bank | 14,246 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,460,272 | \$ 7,467,265 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,020 | \$ 136,985 | \$ 364,315 |
| Individual Estimated Income Taxes | 21 | 120 | 488 |
| Railroad Retirement Taxes | 6 | 324 | 995 |
| Excise Taxes | 19 | 5,833 | 16,179 |
| Corporation Income Taxes | 1,132 | 54,906 | 72,754 |
| Federal Unemployment Taxes | 3 | 57 | 853 |
| Estate and Gift Taxes & Misc IRS Rcpts | 1 | 96 | 271 |
| Change in Balance of Unclassified Taxes | 97 | 557 | 629 |
| Total | \$ 7,299 | \$ 198,878 | \$ 456,485 |

These Receipts were deposited in:
Federal Reserve Account.

| | | | |
|------------------------|-------|---------|---------|
| Directly | 86 | 3,624 | 9,319 |
| Collector Depositaries | 1,799 | 47,292 | 119,627 |
| Tax and Loan Accounts | 4,722 | 143,027 | 313,891 |
| Inter-agency Transfers | 691 | 4,935 | 13,648 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions | Type of Depositary | | | Total |
|---------------------------|--------------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 70 | \$ 261 | \$ 13,689 | \$ 29,020 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 11 | 86 | 4,626 | 4,722 |
| Transfers to Depositaries | 3 | 0 | 366 | 369 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 7,449 | 7,449 |
| Depositary Initiated | 2 | 33 | 1,695 | 1,729 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 12,000 |
| Closing Balance Today | \$ 81 | \$ 314 | \$ 9,537 | \$ 12,932 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,152 | \$ 10,070 |
| Business | 11 | 3,716 | 15,128 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 31, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,912 | \$ 7,113 | \$ 3,759 | \$ 5,987 |
| Tax and Loan Note Accounts (Table V) | 18,777 | 12,932 | 14,274 | 30,362 |
| Total Operating Balance | \$ 24,690 | \$ 20,045 | \$ 18,033 | \$ 36,349 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|--|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account | | | |
| Agriculture Loan Repayments (misc) | \$ 62 | \$ 758 | \$ 1,828 | Commodity Credit Corporation programs | \$ 140 | \$ 5,086 | \$ 18,176 |
| Commodity Credit Corporation programs | 102 | 1,171 | 2,631 | Defense Vendor Payments (EFT) | 124 | 23,822 | 64,782 |
| Customs and Certain Excise Taxes | 90 | 2,587 | 7,834 | Education Department programs | 103 | 6,662 | 18,430 |
| Deposits by States: | | | | Energy Department programs | 82 | 2,638 | 7,263 |
| Supplemental Security Income | 0 | 378 | 1,114 | Federal Employees Insurance Payments | 36 | 3,591 | 10,532 |
| Unemployment | 8 | 352 | 5,014 | Fed Highway Administration programs | 0 | 2,443 | 7,487 |
| Education Department programs | 40 | 1,591 | 4,857 | Federal Salaries (EFT) | 993 | 13,298 | 35,073 |
| Energy Department programs | 22 | 480 | 1,689 | Food and Nutrition Service (misc) | 36 | 2,739 | 7,068 |
| Estate and Gift Taxes | 60 | 2,041 | 5,898 | Food Stamps | 27 | 1,840 | 5,618 |
| Federal Reserve Earnings | 0 | 1,181 | 5,090 | GSA programs | 9 | 1,619 | 4,451 |
| Foreign Deposits, Military Sales | 55 | 842 | 2,259 | Health and Human Services Grants (misc) | 243 | 6,455 | 18,650 |
| FTD's Received (Table IV) | 2,642 | 53,558 | 131,588 | Housing and Urban Development programs | 1/45 | 4,518 | 12,971 |
| Housing and Urban Development programs | 20 | 616 | 1,757 | Interest on Treasury Securities | 1,238 | 2,491 | 31,780 |
| Individual Income and Employment | | | | Justice Department programs | 0 | 1,046 | 3,165 |
| Taxes, Not Withheld | 396 | 6,960 | 20,838 | Labor Dept prgrms (excl. unemployment) | 27 | 1,158 | 3,294 |
| Interest recd from T&L Depositories | 0 | 28 | 73 | Medicaid | 292 | 15,737 | 44,643 |
| Justice Department programs | 3 | 735 | 1,112 | Medicare | 1,001 | 29,442 | 80,893 |
| Postal Service | 344 | 9,130 | 25,992 | NASA programs | 1 | 1,155 | 3,177 |
| Public Debt Cash Issues (Table III-B) | 31,914 | 427,486 | 1,198,997 | Postal Service Money Orders and Other | 166 | 4,221 | 12,691 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 33,291 | 432,080 | 1,105,870 |
| Air Transport Security Fees | 79 | 183 | 535 | Social Security Benefits (EFT) | 0 | 33,078 | 97,903 |
| Lend Lease Receipts | 145 | 145 | 145 | Temporary Assistance for Needy | | | |
| Minerals Management Svc/Collections | 229 | 603 | 1,797 | Families (HHS) | 36 | 1,818 | 4,465 |
| | | | | Unemployment Insurance Benefits | 43 | 2,852 | 7,263 |
| | | | | Veterans Affairs programs | 0 | 1,832 | 5,111 |
| | | | | Other Withdrawals | | | |
| | | | | Export-Import Bank (net) | -64 | -121 | -400 |
| | | | | Transportation Security Admin. (DHS) | 3 | 296 | 593 |
| | | | | U.S. District Courts (net) | -448 | -500 | -508 |
| Total Other Deposits | 453 | 2,076 | 7,042 | Unclassified | 668 | 23,755 | 70,383 |
| Change in Balance of Uncollected | | | | | | | |
| Funds (closing balance \$94) | 76 | 27 | -55 | Total, Other Withdrawals | 160 | 53,108 | 146,716 |
| Transfers from Depositories | 3,948 | 191,490 | 497,122 | Transfers to Depositories | 3,429 | 46,602 | 165,282 |
| Total Federal Reserve Account | 40,234 | 703,486 | 1,922,679 | Total Federal Reserve Account | 41,435 | 701,333 | 1,922,753 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts | | | |
| FTD's Received (Table IV) | 6,364 | 149,391 | 320,255 | Transfers to Federal Reserve Account | | | |
| Transfers from Federal Reserve Account | | | | (Table V) | 3,948 | 191,490 | 497,122 |
| (Table V) | 3,429 | 46,602 | 165,282 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 9,793 | 195,993 | 485,537 | | | | |
| Total Deposits (excluding transfers) | \$ 42,650 | \$ 661,388 | \$ 1,745,811 | Total Withdrawals (excluding transfers) | \$ 38,005 | \$ 654,731 | \$ 1,757,471 |
| | | | | Net Change in Operating Cash Balance | \$ 4,644 | \$ 6,657 | \$ -11,660 |

¹/Includes \$45 million for reversals/returns.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 31, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------------------|---------------------|----------------------|--|-------------------|---------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 390,712 | \$ 923,081 |
| Regular Series | \$ 0 | \$ 321,123 | \$ 893,772 | Notes | 33,203 | 33,203 | 145,546 |
| Cash Management Series | 0 | 42,001 | 71,002 | Bonds | 0 | 8 | 12,498 |
| Notes | 31,951 | 55,953 | 214,112 | Federal Financing Bank | 246 | 246 | 246 |
| Bonds | 0 | 0 | 0 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 0 | 1,264 | 1,919 | United States Savings Securities | 64 | 1,236 | 3,188 |
| Federal Financing Bank | 0 | 0 | 14,246 | Government Account Series | 155,459 | 3,659,271 | 8,728,322 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 33 |
| United States Savings Securities | | | | Foreign Series | 0 | 0 | 0 |
| Cash Issue Price | 37 | 743 | 1,807 | State and Local Series | 24 | 6,881 | 21,481 |
| Interest Increment | 0 | 523 | 1,634 | Other | 0 | 39 | 42 |
| Government Account Series | 231,891 | 3,730,982 | 8,828,907 | | | | |
| Domestic Series | 0 | 0 | 33 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 0 | 9,810 | 23,949 | | | | |
| Other | 0 | 155 | 169 | | | | |
| Total Issues | \$ 263,879 | \$ 4,162,554 | \$ 10,051,552 | Total Redemptions | \$ 188,997 | \$ 4,091,597 | \$ 9,834,438 |
| | | | | Net Change in Public Debt Outstanding | \$ 74,883 | \$ 70,956 | \$ 217,113 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues | | | |
| Public Debt Issues (Table III-A) | \$ 263,879 | \$ 4,162,554 | \$ 10,051,552 |
| Premium on New Issues | 0 | 72 | 164 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 2,263 | 5,615 |
| Bonds and Notes (-) | 74 | 108 | 445 |
| Federal Financing Bank (-) | 0 | 0 | 14,246 |
| Government Account Transactions (-) | 231,891 | 3,730,982 | 8,828,907 |
| Interest Increment on United States Savings Securities (-) | 0 | 523 | 1,634 |
| Inflation-Protected Securities Increment | 0 | 1,264 | 1,871 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | 31,914 | 427,486 | 1,198,997 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 188,997 | 4,091,597 | 9,834,438 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 246 | 246 | 246 |
| Government Account Transactions (-) | 155,459 | 3,659,271 | 8,728,322 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct | \$ 33,291 | \$ 432,080 | \$ 1,105,870 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 4,408,389 | \$ 4,409,239 | \$ 4,407,907 | \$ 4,307,345 |
| Intragovernmental Holdings | 3,187,777 | 3,112,044 | 3,117,303 | 3,071,708 |
| Total Public Debt | | | | |
| Outstanding | 7,596,166 | 7,521,283 | 7,525,210 | 7,379,053 |
| Less: Debt Not Subject to Limit | | | | |
| Other Debt | 512 | 512 | 512 | 513 |
| Unamortized Discount | 46,178 | 46,445 | 45,902 | 45,374 |
| Federal Financing Bank | 14,000 | 14,246 | 14,246 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 191 | 191 | 191 | 184 |
| Total Public Debt Subject to Limit | \$ 7,535,667 | \$ 7,460,272 | \$ 7,464,740 | \$ 7,333,350 |
| Statutory Debt Limit | \$ 8,184,000 | \$ 8,184,000 | \$ 8,184,000 | \$ 7,384,000 |

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 8,295 | \$ 145,281 | \$ 372,611 |
| Individual Estimated Income Taxes | 25 | 146 | 514 |
| Railroad Retirement Taxes | 79 | 402 | 1,074 |
| Excise Taxes | 29 | 5,862 | 16,208 |
| Corporation Income Taxes | 114 | 55,020 | 72,868 |
| Federal Unemployment Taxes | 6 | 63 | 859 |
| Estate and Gift Taxes & Misc IRS Rcpts | 2 | 98 | 274 |
| Change in Balance of Unclassified Taxes | 484 | 1,042 | 1,113 |
| Total | \$ 9,035 | \$ 207,913 | \$ 465,520 |
| These Receipts were deposited in Federal Reserve Account: | | | |
| Directly | -10 | 3,614 | 9,310 |
| Collector Depositories | 2,652 | 49,944 | 122,279 |
| Tax and Loan Accounts | 6,364 | 149,391 | 320,255 |
| Inter-agency Transfers | 22 | 4,956 | 13,670 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|------------------------------|--------------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 81 | \$ 314 | \$ 9,537 | \$ 12,932 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 18 | 163 | 6,183 | 6,364 |
| Transfers to Depositories | 16 | 7 | 3,407 | 3,429 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 6 | 86 | 3,856 | 3,948 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 108 | \$ 398 | \$ 15,271 | \$ 18,777 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 269 | 2/5 1,421 | \$ 10,340 |
| Business | 0 | 3,716 | 15,128 |

²/Does not include \$11 million offset by FMS for the month of December 2004, and \$69 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued

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